

CIBC Balanced Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Corporate Bonds	17.9	Royal Bank of Canada	2.4
Other Equities	17.8	Toronto-Dominion Bank (The)	2.3
Financials	15.1	Brookfield Asset Management Inc., Class 'A'	2.1
Provincial Government & Guaranteed Bonds	8.2	Cash & Cash Equivalents	1.9
Industrials	7.5	TELUS Corp.	1.6
Information Technology	7.3	Canadian Pacific Railway Ltd.	1.6
Energy	6.9	Canadian Imperial Bank of Commerce	1.4
Government of Canada & Guaranteed Bonds	6.5	Canadian National Railway Co.	1.3
Materials	5.9	Canadian Natural Resources Ltd.	1.3
Other Bonds	4.8	Enbridge Inc.	1.2
Cash & Cash Equivalents	1.9	Shopify Inc., Class 'A'	1.2
Other Assets, less Liabilities	0.2	Nutrien Ltd.	1.1
		Microsoft Corp.	1.1
		Government of Canada, 4.00%, 2041/06/01	1.0
		Waste Connections Inc.	0.9
		Suncor Energy Inc.	0.9
		Province of Ontario, 2.90%, 2046/12/02	0.8
		Government of Canada, 1.75%, 2053/12/01	0.8
		National Bank of Canada	0.8
		Intact Financial Corp.	0.8
		Bank of Nova Scotia	0.8
		Canada Housing Trust No. 1, 1.80%, 2024/12/15	0.7
		Alphabet Inc., Class 'C'	0.7
		Barrick Gold Corp.	0.7
		Fortis Inc.	0.7
Total Net Asset Value	\$337,643,172		

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