



AMENDMENT NO. 1 DATED AUGUST 27, 2021 TO THE ANNUAL INFORMATION FORM DATED DECEMBER 10, 2020

In respect of Class A units of:
IMPERIAL INTERNATIONAL EQUITY POOL
IMPERIAL OVERSEAS EQUITY POOL
(individually, a "Pool" and collectively, the "Pools")

This is Amendment No. 1 to the annual information form dated December 10, 2020 (the "Annual Information Form"), which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Annual Information Form.

SUMMARY OF AMENDMENTS

Effective on or about October 1, 2021, CIBC Asset Management Inc., as Portfolio Advisor of the Pools, will directly provide investment management services to an increased portion of the Pools, replacing Causeway Capital Management LLC and Pzena Investment Management, LLC. CIBC Private Wealth Advisors, Inc., and WCM Investment Management will continue to act as portfolio sub-advisors to the Pools.

As a result, the Annual Information Form is amended as set out below.

SPECIFIC AMENDMENTS

Name, Formation and History of the Funds

The disclosure with respect to each Pool under the section "Name, Formation and History of the Funds" is supplemented as follows:

Imperial International Equity Pool

"• Effective on or about October 1, 2021, Causeway Capital Management LLC and Pzena Investment Management, LLC will be terminated as portfolio sub-advisors;"

Imperial Overseas Equity Pool

"• Effective on or about October 1, 2021, Causeway Capital Management LLC and Pzena Investment Management, LLC will be terminated as portfolio sub-advisors;"

Responsibility for Operations of the Funds

1. Effective on or about October 1, 2021, under the heading "Responsibility for Operations of the Funds", the disclosure in the table with respect to the Pools under the section "Portfolio Sub-advisors" is deleted and replaced as follows:

Imperial International Equity Pool	CIBC Private Wealth Advisors, Inc. ⁽¹⁾
Imperial Overseas Equity Pool	Boston, U.S.A.
	WCM Investment Management ⁽¹⁾
	Laguna Beach, U.S.A.

⁽¹⁾ Non-resident portfolio sub-advisor not registered as an advisor in Canada.

2. The disclosure with respect to Causeway Capital Management LLC, under the section "Portfolio Sub-advisors", is deleted.

Certificate of the Funds

IMPERIAL INTERNATIONAL EQUITY POOL

IMPERIAL OVERSEAS EQUITY POOL

(collectively, the "Pools")

August 27, 2021

This Amendment No. 1 dated August 27, 2021, together with the Annual Information Form dated December 10, 2020, and the Simplified Prospectus dated December 10, 2020, as amended by Amendment No. 1 dated August 27, 2021, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

CIBC TRUST CORPORATION

the Trustee of the Pools

Signed "*Edward Dodig*"

Edward Dodig
President and Chief Executive Officer

Signed "*David Scandiffio*"

David Scandiffio
Vice-President, Personal Portfolio Services

Certificate of the Manager and Promoter

IMPERIAL INTERNATIONAL EQUITY POOL

IMPERIAL OVERSEAS EQUITY POOL

(collectively, the "Pools")

August 27, 2021

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CANADIAN IMPERIAL BANK OF COMMERCE the Manager and Promoter of the Pools

Signed "*Victor G. Dodig*"

Victor G. Dodig
President and Chief Executive Officer

Signed "*Hratch Panossian*"

Hratch Panossian
Senior Executive Vice-President and
Chief Financial Officer

On behalf of the Board of Directors of Canadian Imperial Bank of Commerce

Signed "*Katharine B. Stevenson*"

Katharine B. Stevenson
Chair of the Board

Signed "*Luc Desjardins*"

Luc Desjardins
Director