AMENDMENT NO. 1 DATED APRIL 15, 2026 TO THE SIMPLIFIED PROSPECTUS DATED DECEMBER 11, 2025

In respect of:

Pool	Class of Units
Imperial Canadian Bond Pool	Class A
Imperial International Bond Pool	Class A
Imperial Global Equity Income Pool	Class A and Class W
Imperial U.S. Equity Pool	Class A
Imperial International Equity Pool	Class A
Imperial Overseas Equity Pool	Class A

(individually, a "*Pool*" and collectively, the "*Pools*")

This is Amendment No. 1 dated April 15, 2026 to the simplified prospectus dated December 11, 2025 (the "*Simplified Prospectus*"), which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Simplified Prospectus.

SUMMARY OF AMENDMENTS

Investment strategies changes

Effective on or about May 15, 2026, the investment strategies for the following Pools will change:

- Imperial Canadian Bond Pool
- Imperial International Bond Pool
- Imperial Global Equity Income Pool
- Imperial U.S. Equity Pool
- Imperial International Equity Pool
- Imperial Overseas Equity Pool

Portfolio sub-advisor changes

Effective on or about May 15, 2026, Mackenzie Financial Corporation will replace WCM Investment Management as portfolio sub-advisor of Imperial International Equity Pool. CIBC Private Wealth Advisors, Inc. and CIBC Asset Management Inc. will continue to provide portfolio management services to the Pool.

Effective on or about May 15, 2026, CIBC Asset Management Inc., as Portfolio Advisor of Imperial Overseas Equity Pool, will terminate WCM Investment Management as a portfolio sub-advisor of the Pool. CIBC Private Wealth Advisors, Inc. and CIBC Asset Management Inc. will continue to provide portfolio management services to the Pool.

As a result of these changes, the Simplified Prospectus is amended as set out below.

SPECIFIC AMENDMENTS

Investment strategies changes and Portfolio sub-advisor changes

Effective on or about May 15, 2026, the Simplified Prospectus is amended as outlined below.

Imperial Canadian Bond Pool

The "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 70 is supplemented with the following:

"• may invest in units of private investment vehicles;"

Imperial International Bond Pool

The third bullet under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 74 is deleted and replaced with the following:

"• may invest in units of exchange-traded funds and units of private investment vehicles;"

Imperial Global Equity Income Pool

1. The disclosure with respect to Capital International, Inc. on page 8 is deleted and replaced with the following:

   Capital International, Inc., Los Angeles, U.S.A.

Name of Individual	Title
Aline Avzaradel	Portfolio Manager
Saurav Jain	Portfolio Manager
Dimitrije Mitrinovic	Portfolio Manager
Will Robbins	Portfolio Manager

2. The second bullet under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 83 is deleted and replaced with the following:

   "• may employ a combination of quantitative and fundamental investment styles that may include, growth, value, core, and income-generation when making investment decisions;"

Imperial U.S. Equity Pool

The third bullet under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 88 is deleted and replaced with the following:

"• may invest in units of exchange-traded funds and units of private investment vehicles;"

Imperial International Equity Pool

1. The disclosure with respect to the Pool in the table on page 7, under the heading "*Portfolio Sub-advisors*", is deleted and replaced with the following:

Name of Fund	Portfolio Sub-Advisor(s)
Imperial International Equity Pool	CIBC Private Wealth Advisors, Inc.[5] Chicago, U.S.A. Mackenzie Financial Corporation Toronto, Canada

[5]Non-resident portfolio sub-advisor.

2. The disclosure with respect to WCM Investment Management beginning on page 9 is deleted.
3. The disclosure with respect to the Pool in the section "*Name, Formation and History of the Funds*" on page 59 is supplemented with the following:

   "• Effective on or about May 15, 2026, Mackenzie Financial Corporation will replace WCM Investment Management as portfolio sub-advisor;"
4. The first bullet under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 91 is deleted and replaced with the following:

   "• may employ a combination of investment styles such as growth, value-oriented, and passive strategies when making investment decisions using either fundamental or quantitative investment strategies. The passive strategy will involve managing a component of the Pool to track the performance of an index that is intended to represent the international equity market. The Pool will analyze several investment criteria in the investment decision process such as country/region selection, currency allocation, and sector/security level analysis. Security selection will be based primarily on a detailed bottom-up approach;"

Imperial Overseas Equity Pool

1. The disclosure with respect to the Pool in the table on page 7, under the heading "*Portfolio Sub-advisors*", is deleted and replaced with the following:

Name of Fund	Portfolio Sub-Advisor(s)
Imperial Overseas Equity Pool	CIBC Private Wealth Advisors, Inc.[5] Chicago, U.S.A.

[5]Non-resident portfolio sub-advisor.

2. The disclosure with respect to the Pool in the section "*Name, Formation and History of the Funds*" on page 59 is supplemented with the following:

   "• Effective on or about May 15, 2026, WCM Investment Management will be terminated as portfolio sub-advisor;"
3. The first bullet under the sub-heading "*Investment strategies*" under the heading "*What does the Fund Invest In?*" on page 93 is deleted and replaced with the following:

   "• may employ a combination of investment styles such as growth, value-oriented, and passive strategies when making investment decisions using either fundamental or quantitative investment strategies. The passive strategy will involve managing a component of the Pool to track the performance of an index that is intended to represent the international equity market. The Pool will analyze several investment criteria in the investment decision process such as country/region selection, currency allocation, and sector/security level analysis. Security selection will be based primarily on a detailed bottom-up approach;"

PURCHASERS' STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For a Pre-Authorized Investment Plan, if you have not requested to receive subsequent Fund Facts and amendments, you will have this right to withdraw only with respect of your first purchase.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts, or financial statements misrepresent any facts about the mutual fund units. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

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Certificate of the Funds

Pool	Class of Units
Imperial Canadian Bond Pool	Class A
Imperial International Bond Pool	Class A
Imperial Global Equity Income Pool	Class A and Class W
Imperial U.S. Equity Pool	Class A
Imperial International Equity Pool	Class A
Imperial Overseas Equity Pool	Class A

(collectively, the "*Pools*")

Dated April 15, 2026

This Amendment No. 1 dated April 15, 2026, together with the Simplified Prospectus dated December 11, 2025 and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

CIBC TRUST CORPORATION the Trustee of the Pools

Signed "*Robert Cancelli*"

Robert Cancelli

President and Chief Executive Officer

Signed "*Meric Koksal*"

Meric Koksal

Director

Certificate of the Manager and Promoter

Pool	Class of Units
Imperial Canadian Bond Pool	Class A
Imperial International Bond Pool	Class A
Imperial Global Equity Income Pool	Class A and Class W
Imperial U.S. Equity Pool	Class A
Imperial International Equity Pool	Class A
Imperial Overseas Equity Pool	Class A

(collectively, the "*Pools*")

Dated April 15, 2026

This Amendment No. 1 dated April 15, 2026, together with the Simplified Prospectus dated December 11, 2025 and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

CANADIAN IMPERIAL BANK OF COMMERCE the Manager and Promoter of the Pools

Signed "*Harry K. Culham*"
Harry K. Culham
President and Chief Executive Officer

Signed "*Robert Sedran*"
Robert Sedran
Senior Executive Vice-President and Chief Financial Officer

On behalf of the Board of Directors of Canadian Imperial Bank of Commerce

Signed "*Katharine B. Stevenson*"
Katharine B. Stevenson
Chair of the Board

Signed "*Barry Zubrow*"
Barry Zubrow
Director