



**AMENDMENT NO. 1 DATED JANUARY 30, 2020
TO THE SIMPLIFIED PROSPECTUS DATED December 12, 2019**

**In respect of Class A and Class W units of:
IMPERIAL GLOBAL EQUITY INCOME POOL
(the "Pool")**

This is Amendment No. 1 to the simplified prospectus dated December 12, 2019 (the "Simplified Prospectus"), which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Simplified Prospectus.

SUMMARY OF AMENDMENT

Effective on or about April 1, 2020, CIBC Asset Management Inc., as Portfolio Advisor of the Pool, will:

- (1) directly provide investment management services to a portion of the Pool, replacing KBI Global Investors Ltd. and Standard Life Investments (Corporate Funds) Limited;
- (2) engage Mackenzie Financial Corporation to act as a portfolio sub-advisor to a portion of the Pool; and
- (3) retain Newton Investment Management (North America) Limited to act as a portfolio sub-advisor to a portion of the Pool.

As a result, the Simplified Prospectus is amended as set out below.

SPECIFIC AMENDMENTS

Portfolio Sub-Advisor Changes

Effective on or about April 1, 2020, the disclosure with respect to the Pool in the table sub-sections "Portfolio Advisor" and "Portfolio sub-advisor" under the section "Fund Details" in Part B of the Simplified Prospectus, is deleted and replaced as follows:

Portfolio Advisor	Portfolio sub-advisor
CIBC Asset Management Inc. Toronto, Canada ⁽¹⁾	Mackenzie Financial Corporation Toronto, Canada
⁽¹⁾ CAMI directly provides investment management services to a portion of the Pool.	Newton Investment Management (North America) Limited ⁽²⁾ London, U.K.
	⁽²⁾ Non-resident portfolio sub-advisor, not registered as an advisor in Canada.

PURCHASERS' STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For a Pre-Authorized Investment Plan, if you have not requested to receive subsequent Fund Facts and amendments, you will have this right to withdraw only with respect of your first purchase.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts, or financial statements misrepresent any facts about the mutual fund units. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.