



AMENDMENT NO. 3 DATED MARCH 25, 2022 TO THE SIMPLIFIED PROSPECTUS DATED JUNE 18, 2021 AS AMENDED BY AMENDMENT NO. 1 DATED AUGUST 27, 2021 AND AMENDMENT NO. 2 DATED DECEMBER 2, 2021

In respect of:

Fund	Class of Units
CIBC Canadian T-Bill Fund	Class A, Class F, Premium Class, and Class F-Premium units
CIBC Money Market Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC U.S. Dollar Money Market Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Short-Term Income Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Canadian Bond Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Monthly Income Fund	Class A, Class F and Class O units
CIBC Global Bond Fund	Class A, Class F and Class O units
CIBC Global Monthly Income Fund	Class A, Class F and Class O units
CIBC Balanced Fund	Class A and Class F units
CIBC Dividend Income Fund	Class A, Class F and Class O units
CIBC Dividend Growth Fund	Class A, Class F and Class O units
CIBC Canadian Equity Fund	Class A, Class F and Class O units
CIBC Canadian Equity Value Fund	Class A, Class F and Class O units
CIBC Canadian Small-Cap Fund	Class A and Class F units
CIBC U.S. Equity Fund	Class A, Class F and Class O units
CIBC U.S. Small Companies Fund	Class A, Class F and Class O units
CIBC Global Equity Fund	Class A and Class F units
CIBC International Equity Fund	Class A, Class F and Class O units
CIBC European Equity Fund	Class A, Class F and Class O units
CIBC Emerging Markets Fund	Class A, Class F and Class O units
CIBC Asia Pacific Fund	Class A, Class F and Class O units
CIBC International Small Companies Fund	Class A and Class F units
CIBC Financial Companies Fund	Class A and Class F units
CIBC Canadian Resources Fund	Class A, Class F and Class O units
CIBC Energy Fund	Class A, Class F and Class O units
CIBC Canadian Real Estate Fund	Class A, Class F and Class O units
CIBC Precious Metals Fund	Class A, Class F and Class O units

Fund	Class of Units
CIBC Global Technology Fund	Class A and Class F units
CIBC Canadian Short-Term Bond Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Canadian Bond Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Global Bond Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Balanced Index Fund	Class A, Class F, Premium Class and Class F-Premium units
CIBC Canadian Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC U.S. Broad Market Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC U.S. Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC International Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC European Index Fund	Class A, Class F, Premium Class and Class F-Premium units
CIBC Emerging Markets Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Asia Pacific Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Nasdaq Index Fund	Class A, Class F, Premium Class and Class F-Premium units
CIBC Sustainable Canadian Core Plus Bond Fund	Series A, Series F, ETF Series, Series S and Series O units
CIBC Sustainable Canadian Equity Fund	Series A, Series F, ETF Series, Series S and Series O units
CIBC Sustainable Global Equity Fund	Series A, Series F, ETF Series, Series S and Series O units
CIBC Sustainable Conservative Balanced Solution	Series A, Series F, ETF Series, Series S and Series O units
CIBC Sustainable Balanced Solution	Series A, Series F, ETF Series, Series S and Series O units
CIBC Sustainable Balanced Growth Solution	Series A, Series F, ETF Series, Series S and Series O units
CIBC Smart Income Solution	Series A, Series T5, Series F, Series FT5, Series S and Series ST5 units
CIBC Smart Balanced Income Solution	Series A, Series T5, Series F, Series FT5, Series S and Series ST5 units
CIBC Smart Balanced Solution	Series A, Series T5, Series F, Series FT5, Series S and Series ST5 units
CIBC Smart Balanced Growth Solution	Series A, Series T5, Series F, Series FT5, Series S and Series ST5 units
CIBC Smart Growth Solution	Series A, Series T5, Series F, Series FT5, Series S and Series ST5 units

Fund	Class of Units
CIBC Managed Income Portfolio	Class A, Class T4, Class T6, Class F, Class FT4 and Class FT6 units
CIBC Managed Income Plus Portfolio	Class A, Class T4, Class T6, Class F, Class FT4 and Class FT6 units
CIBC Managed Balanced Portfolio	Class A, Class T4, Class T6, Class T8, Class F, Class FT4, Class FT6 and Class FT8 units
CIBC Managed Monthly Income Balanced Portfolio	Class A, Class T6, Class T8, Class F, Class FT6 and Class FT8 units
CIBC Managed Balanced Growth Portfolio	Class A, Class T4, Class T6, Class T8, Class F, Class FT4, Class FT6 and Class FT8 units
CIBC Managed Growth Portfolio	Class A, Class T4, Class T6, Class T8, Class F, Class FT4, Class FT6 and Class FT8 units
CIBC Managed Aggressive Growth Portfolio	Class A, Class T4, Class T6, Class T8, Class F, Class FT4, Class FT6 and Class FT8 units
CIBC U.S. Dollar Managed Income Portfolio	Class A, Class T4, Class T6, Class F, Class FT4 and Class FT6 units
CIBC U.S. Dollar Managed Balanced Portfolio	Class A, Class T4, Class T6, Class T8, Class F, Class FT4, Class FT6 and Class FT8 units
CIBC U.S. Dollar Managed Growth Portfolio	Class A, Class T4, Class T6, Class T8, Class F, Class FT4, Class FT6 and Class FT8 units
CIBC Conservative Passive Portfolio	Class A, Class F, Class D and Class O units
CIBC Balanced Passive Portfolio	Class A, Class F, Class D and Class O units
CIBC Balanced Growth Passive Portfolio	Class A, Class F, Class D and Class O units

(individually, a "*Fund*" and, collectively, the "*Funds*")

This is Amendment No. 3 to the simplified prospectus dated June 18, 2021 (referred to as the *Simplified Prospectus*), as amended by Amendment No. 1 dated August 27, 2021 and Amendment No. 2 dated December 2, 2021, which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Simplified Prospectus.

SUMMARY OF AMENDMENTS

Introduction of Fixed Administration Fees

The Simplified Prospectus is amended to provide notice that, effective July 1, 2022, CIBC, as Manager of the Funds, will introduce a fixed administration fee to the Mutual Funds, Managed Portfolios, and U.S. Dollar Managed Portfolios (the "*Affected Funds*"), as defined in the Simplified Prospectus, replacing the variable operating expenses currently charged to the Affected Funds.

Currently, each of the Affected Funds pays all of its operating expenses. In exchange for the Affected Funds paying a fixed rate administration fee with respect to the applicable classes of the Affected Funds, the Manager will pay for the operating expenses of each of the Affected Funds, other than certain expenses defined as "Fund Costs". The fixed administration fee will apply to all classes of the Affected Funds, other than Class O, where offered.

Unitholders of the Affected Funds, other than Class O unitholders, will receive notice at least 60 days before the implementation of the fixed administration fee.

The Manager may, at its discretion, elect to delay implementation or elect not to proceed with the introduction of the fixed administration fees for some or all of the Affected Funds.

The technical amendments to the Simplified Prospectus to effect these amendments are set out below.

SPECIFIC AMENDMENTS

Fees and Expenses

The disclosure with respect to “*Expenses*” in the table under the sub-heading “*Fees and Expenses Payable by the Funds*” under the heading “*Fees and Expenses*” is deleted and replaced with the following:

Type of Fees and Expenses	Description
<i>Expenses</i>	<p>On March 25, 2022, the Manager announced its intention to introduce a fixed administration fee to the Mutual Funds, Managed Portfolios, and U.S. Dollar Managed Portfolios (the “<i>Affected Funds</i>”).</p> <p>Effective July 1, 2022 (the “<i>Effective Date</i>”), the fixed administration fee will apply to all classes of the Affected Funds, excluding Class O units, where offered.</p> <p>As a result, the following outlines the expenses payable by the Funds prior to, and after, the Effective Date.</p> <p><u>Until June 30, 2022</u></p> <p>Each class or series of units of the Funds, other than the Sustainable Investment Strategies, Smart Investment Solutions and Passive Portfolios, is responsible for its proportionate share of common Fund expenses in addition to expenses that it alone incurs.</p> <p>In the case of Class O and Series O units, we will waive or absorb the proportionate share of class-specific expenses that are allocated to Class O and Series O units, and that are part of the management expense ratio. As a result, the NAV of Class O and Series O units will not be reduced by such expenses.</p> <p>The Funds, other than the Sustainable Investment Strategies, Smart Investment Solutions and Passive Portfolios, pay for all operating expenses.</p> <p>We may, in some cases, waive or absorb all or a portion of the Fund’s operating expenses, Fixed Administration Fee and Fund Costs, as applicable. The decision to waive or absorb is at our discretion and may continue indefinitely or be terminated at any time without notice to unitholders.</p> <p><u>Operating Expenses</u></p> <p>Operating expenses, both common and class-specific, may include but are not limited to:</p> <ul style="list-style-type: none"> • interest, operating, and administrative costs (other than advertising and promotional expenses, which are the responsibility of the Manager) • regulatory fees (including the portion of the regulatory fees paid by us that are attributable to the Funds) • fees and expenses of the IRC or members of the IRC (see below) • taxes, audit, and legal fees and expenses • trustee, safekeeping, custodial, and any agency fees • securities lending, repurchase, and reverse repurchase fees (does not apply to the Portfolios) • investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports

Type of Fees and Expenses	Description
	<p data-bbox="561 289 1365 338"><u>Sustainable Investment Strategies, Smart Investment Solutions and Passive Portfolios</u></p> <p data-bbox="561 359 1425 575">The Manager pays the operating expenses (as listed above) of the Sustainable Investment Strategies, Smart Investment Solutions and Passive Portfolios, in exchange, these Funds pay a fixed administration fee (referred to as the <i>Fixed Administration Fee</i>) to the Manager with respect to: Series A, Series F, ETF Series and Series S units of the Sustainable Investment Strategies; Series A, Series T5, Series F, Series FT5, Series S, and Series ST5 units of the Smart Investment Solutions; and Class A, Class D, and Class F units of the Passive Portfolios.</p> <p data-bbox="561 596 1425 894">The Fixed Administration Fee will be equal to a specified percentage of the NAV of the series or class of the Sustainable Investment Strategies, Smart Investment Solutions and Passive Portfolios, calculated and accrued daily and paid monthly. Refer to <i>Fund Details</i> for the annual Fixed Administration Fee rate for each class or series of units. The Fixed Administration Fee payable by the Sustainable Investment Strategies, Smart Investment Solutions and Passive Portfolios, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to these Funds. Each Sustainable Investment Strategy, Smart Investment Solution and Passive Portfolio is responsible to pay for the Fund Costs and Transaction Costs (defined below) in addition to its management fee.</p> <p data-bbox="561 915 1425 968">No Fixed Administration Fee will be charged with respect to Series O units of the Sustainable Investment Strategies and Class O units of the Passive Portfolios.</p>
	<p data-bbox="561 982 683 1010"><u>Fund Costs</u></p> <p data-bbox="561 1031 769 1058">Fund Costs means:</p> <ul data-bbox="561 1073 1425 1556" style="list-style-type: none"> • any fees, costs and expenses associated with borrowing and interest; • the fees and expenses of the IRC or IRC Members (see below); • any fees, costs and expenses associated with litigation or brought to pursue rights on behalf of the applicable Fund(s); • all taxes (including but not limited to, GST or HST); and • any new types of costs, expenses or fees, including arising from new government or regulatory requirements relating to the Operating Expenses or related to external services that were not commonly charged in the Canadian mutual fund industry as of July 5, 2017 for the Passive Portfolios, January 14, 2019 for the Smart Investment Solutions and June 18, 2021 for the Sustainable Investment Strategies, and any material changes to existing costs, expenses or fees, including arising from government or regulatory requirements relating to the Operating Expenses imposed on or after July 5, 2017 for the Passive Portfolios, January 14, 2019 for the Smart Investment Solutions and June 18, 2021 for the Sustainable Investment Strategies. <p data-bbox="561 1570 1425 1623">Operating expenses, whether payable by the Funds, by the Manager or as part of the Fund Costs, include services provided by us or our affiliates.</p>
	<p data-bbox="561 1640 756 1667"><u>Transaction Costs</u></p> <p data-bbox="561 1682 1425 1965">Each Fund is responsible for the payment of its transaction costs, which include brokerage fees, spreads, brokerage commissions and all other securities transaction fees, including the costs of derivatives and foreign exchange transactions, as applicable (referred to as the <i>Transaction Costs</i>). Transaction Costs are not considered to be operating expenses and are not part of a class' or series' management expense ratio. Each U.S. Dollar Managed Portfolio is also responsible for any brokerage fees, spreads, and commissions, which may be payable by these Portfolios in connection with non-U.S. currency hedging transactions. These are not part of the management expense ratio for the U.S. Dollar Managed Portfolios.</p>

Type of Fees and Expenses

Description

Fees and Expenses of the IRC or IRC Members

As at the date of this document, each member of the IRC receives an annual retainer of \$60,000 (\$85,000 for the Chair) and \$1,500 for each IRC meeting that the member attends above six meetings per year, plus expenses for each meeting. The annual retainer is pro-rated based on an individual's length of tenure if he or she has not been in their position for the full period. IRC remuneration is allocated among the Funds and other investment funds managed by the Manager (or an affiliate), in a manner that is considered by the Manager to be fair and reasonable to each of the Funds and the other investment funds. The IRC compensation may change from time to time. Refer to the Funds' Annual Information Form for more information.

Effective July 1, 2022

Each Fund pays the Fund Costs (referred to as *Fund Costs*) and Transaction Costs (referred to as *Transaction Costs*), as defined below, allocated to each class or series of units it offers.

Fund Costs

Fund Costs means:

- any fees, costs and expenses associated with borrowing and interest;
- any fees, costs and expenses associated with litigation or brought to pursue rights on behalf of the Funds;
- all taxes (including but not limited to, GST/HST);
- any new types of costs, expenses or fees, including those arising from new government or regulatory requirements relating to the operating expenses or related to external services that were not commonly charged in the Canadian mutual fund industry as of March 25, 2022;
- any material changes to existing costs, expenses or fees, including arising from government or regulatory requirements relating to the operating expenses imposed on or after March 25, 2022; and
- fees and expenses of the IRC or IRC members (see below)

As at the date of this Simplified Prospectus, each IRC member receives an annual retainer of \$60,000 (\$85,000 for the Chair) and \$1,500, plus expenses, for each IRC meeting that the member attends per year. The annual retainer is pro-rated based on an individual's length of tenure if he or she has not been in their position for the full period. IRC remuneration is allocated among CIBC's families of investment funds, including the Funds, managed by us (or an affiliate), in a manner that is considered by us to be fair and reasonable. The IRC compensation may change from time to time. Refer to the Fund's Annual Information Form for more information.

Transaction Costs

Transaction Costs include commissions, spreads, service charges and brokerage fees and all other fees and expenses relating to the implementation of transactions for the funds, including the costs of derivatives and foreign exchange transactions, as applicable. Transaction Costs are not considered to be operating expenses and are not part of the MER of a class or series of the Fund. We may, in some cases, absorb all or a portion of the Fund Costs paid by the Fund in respect of any class or series of a Fund. The decision to absorb some or all of the Fund Costs is at our discretion and may continue indefinitely or may be terminated at any time without notice to unitholders. Operating expenses payable by the Manager or by the Fund as part of the Fund Costs may include services provided by the Manager or its affiliates.

Type of Fees and Expenses	Description
	<p>Fixed Administration Fee <u>All classes and series (other than Class O and Series O units)</u></p> <p>The Manager pays the operating expenses that are not Fund Costs, as defined above, allocated to each class or series of units of the Funds in exchange for each of the Funds paying a fixed administration fee with respect to each class or series of units (other than Class O and Series O).</p> <p>Operating expenses, both common and class-specific, may include, but are not limited to:</p> <ul style="list-style-type: none"> operating and administrative costs (other than advertising and promotional expenses, which are the responsibility of the Manager); regulatory fees (including the portion of the regulatory fees paid by the Manager that are attributable to the Funds); audit and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs including unitholder reports, prospectuses, Fund Facts and other reports. <p>Refer to <i>Fund Details</i> under <i>Specific Information about Each of the Mutual Funds Described in this Document</i> for the annual fixed administration fee rates.</p> <p>The fixed administration fees, plus applicable GST/HST, will be equal to a specified percentage of the NAV of each class of the Funds, and will be calculated and accrued daily and paid monthly, and may, in any particular period, be higher or lower than the expenses we actually incur in providing such services to the Fund. We may, in some cases, waive all or a portion of the fixed administration fee in respect of one or more of classes or series of units.</p> <p>In addition to the fixed administration fee, each Fund will pay Fund Costs and Transaction Costs, as defined above, allocated to each class or series of the Funds.</p> <p><u>Class O and Series O units</u></p> <p>The Funds do not pay a fixed administration fee in respect of Class O units or Series O units. We pay each Fund's operating expenses that are not Fund Costs allocated to Class O or Series O units of each Fund.</p> <p>The decision to waive some or all of the fixed administration fee in respect of any units is at our discretion and may continue indefinitely or may be terminated at any time without notice to unitholders.</p>

Fund Details

Effective July 1, 2022, the fixed administration fees set out below are added to the Fund Details table of each Fund in Part B of the Simplified Prospectus.

Fund	Class	Fixed Administration Fee
CIBC Canadian T-Bill Fund	Class A units	0.03%
	Class F units	0.02%
	Premium Class units	0.02%
	Class F-Premium units	0.02%
CIBC Money Market Fund	Class A units	0.05%
	Class F units	0.02%

Fund	Class	Fixed Administration Fee
	Premium Class units	0.02%
	Class F-Premium units	0.02%
	Class A units	0.05%
CIBC U.S. Dollar Money Market Fund	Class F units	0.02%
	Premium Class units	0.02%
	Class F-Premium units	0.02%
	Class A units	0.10%
CIBC Short-Term Income Fund	Class F units	0.04%
	Premium Class units	0.04%
	Class F-Premium units	0.04%
	Class A units	0.10%
CIBC Canadian Bond Fund	Class F units	0.03%
	Premium Class units	0.03%
	Class F-Premium units	0.03%
	Class A units	0.07%
CIBC Monthly Income Fund	Class F units	0.05%
	Class A units	0.15%
CIBC Global Bond Fund	Class F units	0.10%
	Class A units	0.10%
CIBC Global Monthly Income Fund	Class F units	0.05%
	Class A units	0.15%
CIBC Balanced Fund	Class F units	0.09%
	Class A units	0.12%
CIBC Dividend Income Fund	Class F units	0.07%
	Class A units	0.11%
CIBC Dividend Growth Fund	Class F units	0.05%
	Class A units	0.20%
CIBC Canadian Equity Fund	Class F units	0.09%
	Class A units	0.20%
CIBC Canadian Equity Value Fund	Class F units	0.15%
	Class A units	0.20%
CIBC Canadian Small-Cap Fund	Class F units	0.15%
	Class A units	0.10%
CIBC U.S. Equity Fund	Class F units	0.03%
	Class A units	0.25%
CIBC U.S. Small Companies Fund	Class F units	0.20%
	Class A units	0.20%
CIBC Global Equity Fund	Class F units	0.15%

Fund	Class	Fixed Administration Fee
CIBC International Equity Fund	Class A units	0.15%
	Class F units	0.10%
CIBC European Equity Fund	Class A units	0.25%
	Class F units	0.10%
CIBC Emerging Markets Fund	Class A units	0.30%
	Class F units	0.24%
CIBC Asia Pacific Fund	Class A units	0.25%
	Class F units	0.20%
CIBC International Small Companies Fund	Class A units	0.20%
	Class F units	0.10%
CIBC Financial Companies Fund	Class A units	0.19%
	Class F units	0.15%
CIBC Canadian Resources Fund	Class A units	0.30%
	Class F units	0.25%
CIBC Energy Fund	Class A units	0.30%
	Class F units	0.25%
CIBC Canadian Real Estate Fund	Class A units	0.30%
	Class F units	0.25%
CIBC Precious Metals Fund	Class A units	0.30%
	Class F units	0.20%
CIBC Global Technology Fund	Class A units	0.16%
	Class F units	0.08%
CIBC Canadian Short-Term Bond Index Fund	Class A units	0.10%
	Class F units	0.02%
	Premium Class units	0.02%
	Class F-Premium units	0.02%
CIBC Canadian Bond Index Fund	Class A units	0.10%
	Class F units	0.04%
	Premium Class units	0.04%
	Class F-Premium units	0.04%
CIBC Global Bond Index Fund	Class A units	0.10%
	Class F units	0.05%
	Premium Class units	0.05%
	Class F-Premium units	0.05%
CIBC Balanced Index Fund	Class A units	0.10%
	Class F units	0.04%
	Premium Class units	0.04%
	Class F-Premium units	0.04%

Fund	Class	Fixed Administration Fee
CIBC Canadian Index Fund	Class A units	0.10%
	Class F units	0.02%
	Premium Class units	0.02%
	Class F-Premium units	0.02%
CIBC U.S. Broad Market Index Fund	Class A units	0.10%
	Class F units	0.02%
	Premium Class units	0.02%
	Class F-Premium units	0.02%
CIBC U.S. Index Fund	Class A units	0.10%
	Class F units	0.03%
	Premium Class units	0.03%
	Class F-Premium units	0.03%
CIBC International Index Fund	Class A units	0.10%
	Class F units	0.05%
	Premium Class units	0.05%
	Class F-Premium units	0.05%
CIBC European Index Fund	Class A units	0.10%
	Class F units	0.05%
	Premium Class units	0.05%
	Class F-Premium units	0.05%
CIBC Emerging Markets Index Fund	Class A units	0.10%
	Class F units	0.05%
	Premium Class units	0.05%
	Class F-Premium units	0.05%
CIBC Asia Pacific Index Fund	Class A units	0.10%
	Class F units	0.05%
	Premium Class units	0.05%
	Class F-Premium units	0.05%
CIBC Nasdaq Index Fund	Class A units	0.10%
	Class F units	0.05%
	Premium Class units	0.02%
	Class F-Premium units	0.02%
CIBC Managed Income Portfolio	Class A units	0.07%
	Class F units	0.03%
	Class T4 units	0.07%
	Class T6 units	0.07%
	Class FT4 units	0.03%
	Class FT6 units	0.03%

Fund	Class	Fixed Administration Fee
CIBC Managed Income Plus Portfolio	Class A units	0.08%
	Class F units	0.02%
	Class T4 units	0.08%
	Class T6 units	0.08%
	Class FT4 units	0.02%
	Class FT6 units	0.02%
CIBC Managed Balanced Portfolio	Class A units	0.07%
	Class F units	0.04%
	Class T4 units	0.07%
	Class T6 units	0.07%
	Class T8 units	0.07%
	Class FT4 units	0.04%
	Class FT6 units	0.04%
Class FT8 units	0.04%	
CIBC Managed Monthly Income Balanced Portfolio	Class A units	0.11%
	Class F units	0.07%
	Class T6 units	0.11%
	Class T8 units	0.11%
	Class FT6 units	0.07%
CIBC Managed Balanced Growth Portfolio	Class A units	0.10%
	Class F units	0.05%
	Class T4 units	0.10%
	Class T6 units	0.10%
	Class T8 units	0.10%
	Class FT4 units	0.05%
	Class FT6 units	0.05%
CIBC Managed Growth Portfolio	Class A units	0.11%
	Class F units	0.07%
	Class T4 units	0.11%
	Class T6 units	0.11%
	Class T8 units	0.11%
	Class FT4 units	0.07%
	Class FT6 units	0.07%
CIBC Managed Aggressive Growth Portfolio	Class A units	0.13%
	Class F units	0.10%

Fund	Class	Fixed Administration Fee
	Class T4 units	0.13%
	Class T6 units	0.13%
	Class T8 units	0.13%
	Class FT4 units	0.10%
	Class FT6 units	0.10%
	Class FT8 units	0.10%
	Class A units	0.07%
	Class F units	0.05%
CIBC U.S. Dollar Managed Income Portfolio	Class T4 units	0.02%
	Class T6 units	0.05%
	Class FT4 units	0.05%
	Class FT6 units	0.05%
	Class A units	0.08%
	Class F units	0.05%
	Class T4 units	0.08%
CIBC U.S. Dollar Managed Balanced Portfolio	Class T6 units	0.08%
	Class T8 units	0.08%
	Class FT4 units	0.05%
	Class FT6 units	0.05%
	Class FT8 units	0.05%
	Class A units	0.15%
	Class F units	0.10%
	Class T4 units	0.15%
CIBC U.S. Dollar Managed Growth Portfolio	Class T6 units	0.15%
	Class T8 units	0.15%
	Class FT4 units	0.10%
	Class FT6 units	0.10%
	Class FT8 units	0.10%

PURCHASERS' STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For a Regular Investment Plan, if you have not requested to receive subsequent Fund Facts and amendments, you will have this right to withdraw only with respect of your first purchase.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts, or financial statements misrepresent any facts about the mutual funds. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.