



AMENDMENT NO. 1 DATED AUGUST 27, 2021 TO THE SIMPLIFIED PROSPECTUS DATED JUNE 18, 2021

In respect of:

Class A units of CIBC Global Bond Fund

(the "Fund")

This is Amendment No. 1 to the simplified prospectus dated June 18, 2021 (referred to as the *Simplified Prospectus*), which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Simplified Prospectus.

SUMMARY OF AMENDMENTS

Management Fee and Trailing Commission Reductions

Effective on or about December 1, 2021, the annual management fee and trailing commission in respect of Class A units of the Fund will be reduced.

As a result, the Simplified Prospectus is amended as set out below.

SPECIFIC AMENDMENTS

Maximum annual trailing commission

Effective on or about December 1, 2021, the disclosure with respect to Class A units of the Fund in the table under the heading "Trailing commissions" in Part A of the Simplified Prospectus is deleted and replaced with the following:

CIBC Mutual Funds	Class	Maximum annual trailing commissions
CIBC Global Bond Fund	Class A	0.50%

Management Fee Reductions

Effective on or about December 1, 2021, the disclosure with respect to the annual management fee for Class A units of the Fund in the table under "Fund Details" in Part B of the Simplified Prospectus is deleted and replaced with the following:

Classes of units offered	Annual management fee
Class A units	1.00%

PURCHASERS' STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For a Regular Investment Plan, if you have not requested to receive subsequent Fund Facts and amendments, you will have this right to withdraw only with respect of your first purchase.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts, or financial statements misrepresent any facts about the mutual funds. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.