



**AMENDMENT NO. 2 DATED DECEMBER 2, 2021  
TO THE ANNUAL INFORMATION FORM DATED JUNE 18, 2021  
AS AMENDED BY AMENDMENT NO. 1 DATED AUGUST 27, 2021**

In respect of:

Fund	Class of Units
CIBC Short-Term Income Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Canadian Bond Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Monthly Income Fund	Class A, Class F and Class O units
CIBC Global Bond Fund	Class A, Class F and Class O units
CIBC Global Monthly Income Fund	Class A, Class F and Class O units
CIBC Balanced Fund	Class A and Class F units
CIBC Dividend Income Fund	Class A, Class F and Class O units
CIBC Dividend Growth Fund	Class A, Class F and Class O units
CIBC Canadian Equity Fund	Class A, Class F and Class O units
CIBC Canadian Small-Cap Fund	Class A and Class F units
CIBC U.S. Equity Fund	Class A, Class F and Class O units
CIBC U.S. Small Companies Fund	Class A, Class F and Class O units
CIBC Global Equity Fund	Class A and Class F units
CIBC International Equity Fund	Class A, Class F and Class O units
CIBC European Equity Fund	Class A, Class F and Class O units
CIBC Emerging Markets Fund	Class A, Class F and Class O units
CIBC Asia Pacific Fund	Class A, Class F and Class O units
CIBC International Small Companies Fund	Class A and Class F units
CIBC Financial Companies Fund	Class A and Class F units
CIBC Canadian Resources Fund	Class A, Class F and Class O units
CIBC Energy Fund	Class A, Class F and Class O units
CIBC Canadian Real Estate Fund	Class A, Class F and Class O units
CIBC Precious Metals Fund	Class A, Class F and Class O units
CIBC Global Technology Fund	Class A and Class F units
CIBC Canadian Short-Term Bond Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Canadian Bond Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units

Fund	Class of Units
CIBC Global Bond Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Balanced Index Fund	Class A, Class F, Premium Class and Class F-Premium units
CIBC Canadian Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC U.S. Broad Market Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC U.S. Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC International Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC European Index Fund	Class A, Class F, Premium Class and Class F-Premium units
CIBC Emerging Markets Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Asia Pacific Index Fund	Class A, Class F, Premium Class, Class F-Premium and Class O units
CIBC Nasdaq Index Fund	Class A, Class F, Premium Class and Class F-Premium units
CIBC Sustainable Canadian Core Plus Bond Fund	Series A, Series F, ETF Series, Series S and Series O units
CIBC Sustainable Canadian Equity Fund	Series A, Series F, ETF Series, Series S and Series O units
CIBC Sustainable Global Equity Fund	Series A, Series F, ETF Series, Series S and Series O units
CIBC Sustainable Conservative Balanced Solution	Series A, Series F, ETF Series, Series S and Series O units
CIBC Sustainable Balanced Solution	Series A, Series F, ETF Series, Series S and Series O units
CIBC Sustainable Balanced Growth Solution	Series A, Series F, ETF Series, Series S and Series O units
CIBC Smart Income Solution	Series A, Series T5, Series F, Series FT5, Series S and Series ST5 units
CIBC Smart Balanced Income Solution	Series A, Series T5, Series F, Series FT5, Series S and Series ST5 units
CIBC Smart Balanced Solution	Series A, Series T5, Series F, Series FT5, Series S and Series ST5 units
CIBC Smart Balanced Growth Solution	Series A, Series T5, Series F, Series FT5, Series S and Series ST5 units
CIBC Smart Growth Solution	Series A, Series T5, Series F, Series FT5, Series S and Series ST5 units
CIBC Managed Income Portfolio	Class A, Class F, Class T4, Class T6, Class FT4 and Class FT6 units
CIBC Managed Income Plus Portfolio	Class A, Class F, Class T4, Class T6, Class FT4 and Class FT6 units
CIBC Managed Balanced Portfolio	Class A, Class F, Class T4, Class T6, Class T8, Class FT4, Class FT6 and Class FT8 units
CIBC Managed Monthly Income Balanced Portfolio	Class A, Class F, Class T6, Class T8, Class FT6 and Class FT8 units

Fund	Class of Units
CIBC Managed Balanced Growth Portfolio	Class A, Class F, Class T4, Class T6, Class T8, Class FT4, Class FT6 and Class FT8 units
CIBC Managed Growth Portfolio	Class A, Class F, Class T4, Class T6, Class T8, Class FT4, Class FT6 and Class FT8 units
CIBC Managed Aggressive Growth Portfolio	Class A, Class F, Class T4, Class T6, Class T8, Class FT4, Class FT6 and Class FT8 units
CIBC U.S. Dollar Managed Income Portfolio	Class A, Class F, Class T4, Class T6, Class FT4 and Class FT6 units
CIBC U.S. Dollar Managed Balanced Portfolio	Class A, Class F, Class T4, Class T6, Class T8, Class FT4, Class FT6 and Class FT8 units
CIBC U.S. Dollar Managed Growth Portfolio	Class A, Class F, Class T4, Class T6, Class T8, Class FT4, Class FT6 and Class FT8 units
CIBC Conservative Passive Portfolio	Class A, Class F, Class D and Class O units
CIBC Balanced Passive Portfolio	Class A, Class F, Class D and Class O units
CIBC Balanced Growth Passive Portfolio	Class A, Class F, Class D and Class O units

(referred to individually as, a *Fund* and collectively as, the *Funds*)

This is Amendment No. 2 to the annual information form dated June 18, 2021 (referred to as the *Annual Information Form*), as amended by Amendment No. 1 dated August 27, 2021, which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Annual information Form.

## SUMMARY OF AMENDMENTS

### (a) Management Fee Reductions

Effective on or about January 1, 2022, the annual management fee in respect of Class A and Class F of units of the Funds will be reduced. Further information about these management fee reductions is set out in Amendment No. 2 dated December 2, 2021 to the Simplified Prospectus dated June 18, 2021, as amended by Amendment No. 1 dated August 27, 2021.

### (b) Short Selling Changes

Effective on or about December 2, 2021, the Funds will no longer be permitted to engage in short selling transactions. As a result, the Annual Information Form is amended as set out below.

## SPECIFIC AMENDMENT

### (a) Short Selling Changes

1. The disclosure under the sub-heading "*Short Selling*" on page 9 under the heading "*Investment Restrictions and Practices*" is deleted and replaced with the following:

"Underlying Funds may engage in short selling transactions. In a short selling strategy, the Portfolio Advisor and any portfolio sub-advisors identify securities that they expect will fall in value. The Underlying Fund then borrows securities from a custodian or dealer (referred to as the Borrowing Agent) and sells them on the open market. The Underlying Fund must repurchase the securities at a later date in order to return them to the Borrowing Agent. In the interim, the

proceeds from the short sale transaction are deposited with the Borrowing Agent and the Underlying Fund pays interest to the Borrowing Agent on the borrowed securities. If the Underlying Fund repurchases the securities later at a lower price than the price at which it sold the borrowed securities on the open market, a profit will result. However, if the price of the borrowed securities rises, a loss will result."

2. All other references to short selling are deleted.

## Certificate of the Funds

Fund	Fund
<b>CIBC Mutual Funds</b>	CIBC U.S. Index Fund
CIBC Short-Term Income Fund	CIBC International Index Fund
CIBC Canadian Bond Fund	CIBC European Index Fund
CIBC Monthly Income Fund	CIBC Emerging Markets Index Fund
CIBC Global Bond Fund	CIBC Asia Pacific Index Fund
CIBC Global Monthly Income Fund	CIBC Nasdaq Index Fund
CIBC Balanced Fund	CIBC Sustainable Canadian Core Plus Bond Fund
CIBC Dividend Income Fund	CIBC Sustainable Canadian Equity Fund
CIBC Dividend Growth Fund	CIBC Sustainable Global Equity Fund
CIBC Canadian Equity Fund	CIBC Sustainable Conservative Balanced Solution
CIBC Canadian Small-Cap Fund	CIBC Sustainable Balanced Solution
CIBC U.S. Equity Fund	CIBC Sustainable Balanced Growth Solution
CIBC U.S. Small Companies Fund	CIBC Smart Income Solution
CIBC Global Equity Fund	CIBC Smart Balanced Income Solution
CIBC International Equity Fund	CIBC Smart Balanced Solution
CIBC European Equity Fund	CIBC Smart Balanced Growth Solution
CIBC Emerging Markets Fund	CIBC Smart Growth Solution
CIBC Asia Pacific Fund	CIBC Managed Income Portfolio
CIBC International Small Companies Fund	CIBC Managed Income Plus Portfolio
CIBC Financial Companies Fund	CIBC Managed Balanced Portfolio
CIBC Canadian Resources Fund	CIBC Managed Monthly Income Balanced Portfolio
CIBC Energy Fund	CIBC Managed Balanced Growth Portfolio
CIBC Canadian Real Estate Fund	CIBC Managed Growth Portfolio
CIBC Precious Metals Fund	CIBC Managed Aggressive Growth Portfolio
CIBC Global Technology Fund	CIBC U.S. Dollar Managed Income Portfolio
CIBC Canadian Short-Term Bond Index Fund	CIBC U.S. Dollar Managed Balanced Portfolio
CIBC Canadian Bond Index Fund	CIBC U.S. Dollar Managed Growth Portfolio
CIBC Global Bond Index Fund	CIBC Conservative Passive Portfolio
CIBC Balanced Index Fund	CIBC Balanced Passive Portfolio
CIBC Canadian Index Fund	CIBC Balanced Growth Passive Portfolio
CIBC U.S. Broad Market Index Fund	

(collectively, referred to as the *Funds*)

December 2, 2021

This Amendment No. 2 dated December 2, 2021, together with the Annual Information Form dated June 18, 2021, as amended by Amendment No. 1 dated August 27, 2021 and the Simplified Prospectus dated June 18, 2021, as amended by Amendment No. 1 dated August 27, 2021 and Amendment No. 2 dated December 2, 2021 and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

**CIBC TRUST CORPORATION**  
**the Trustee of the Funds**

*"Edward Dodig"*

\_\_\_\_\_  
Edward Dodig  
President and Chief Executive Officer

*"David Scandiffio"*

\_\_\_\_\_  
David Scandiffio  
Vice-President, Personal Portfolio Services

## Certificate of the Manager and Promoter

Fund	Fund
<b>CIBC Mutual Funds</b>	CIBC U.S. Index Fund
CIBC Short-Term Income Fund	CIBC International Index Fund
CIBC Canadian Bond Fund	CIBC European Index Fund
CIBC Monthly Income Fund	CIBC Emerging Markets Index Fund
CIBC Global Bond Fund	CIBC Asia Pacific Index Fund
CIBC Global Monthly Income Fund	CIBC Nasdaq Index Fund
CIBC Balanced Fund	CIBC Sustainable Canadian Core Plus Bond Fund
CIBC Dividend Income Fund	CIBC Sustainable Canadian Equity Fund
CIBC Dividend Growth Fund	CIBC Sustainable Global Equity Fund
CIBC Canadian Equity Fund	CIBC Sustainable Conservative Balanced Solution
CIBC Canadian Small-Cap Fund	CIBC Sustainable Balanced Solution
CIBC U.S. Equity Fund	CIBC Sustainable Balanced Growth Solution
CIBC U.S. Small Companies Fund	CIBC Smart Income Solution
CIBC Global Equity Fund	CIBC Smart Balanced Income Solution
CIBC International Equity Fund	CIBC Smart Balanced Solution
CIBC European Equity Fund	CIBC Smart Balanced Growth Solution
CIBC Emerging Markets Fund	CIBC Smart Growth Solution
CIBC Asia Pacific Fund	CIBC Managed Income Portfolio
CIBC International Small Companies Fund	CIBC Managed Income Plus Portfolio
CIBC Financial Companies Fund	CIBC Managed Balanced Portfolio
CIBC Canadian Resources Fund	CIBC Managed Monthly Income Balanced Portfolio
CIBC Energy Fund	CIBC Managed Balanced Growth Portfolio
CIBC Canadian Real Estate Fund	CIBC Managed Growth Portfolio
CIBC Precious Metals Fund	CIBC Managed Aggressive Growth Portfolio
CIBC Global Technology Fund	CIBC U.S. Dollar Managed Income Portfolio
CIBC Canadian Short-Term Bond Index Fund	CIBC U.S. Dollar Managed Balanced Portfolio
CIBC Canadian Bond Index Fund	CIBC U.S. Dollar Managed Growth Portfolio
CIBC Global Bond Index Fund	CIBC Conservative Passive Portfolio
CIBC Balanced Index Fund	CIBC Balanced Passive Portfolio
CIBC Canadian Index Fund	CIBC Balanced Growth Passive Portfolio
CIBC U.S. Broad Market Index Fund	

(collectively referred to as, the *Funds*)

December 2, 2021

This Amendment No. 2 dated December 2, 2021 together with the Annual Information Form dated June 18, 2021, as amended by Amendment No. 1 dated August 27, 2021 and the Simplified Prospectus dated June 18, 2021, as amended by Amendment No. 1 dated August 27, 2021 and Amendment No. 2 dated December 2, 2021 and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

**CANADIAN IMPERIAL BANK OF COMMERCE**  
**the Manager and Promoter of the Funds**

*"Victor G. Dodig"*

---

Victor G. Dodig  
President and Chief Executive Officer

*"Hratch Panossian"*

---

Hratch Panossian  
Senior Executive Vice-President and  
Chief Financial Officer

On behalf of the Board of Directors of Canadian Imperial Bank of Commerce

*"Katharine B. Stevenson"*

---

Katharine B. Stevenson  
Chair of the Board

*"Luc Desjardins"*

---

Luc Desjardins  
Director



## Certificate of the Principal Distributor

Fund	Fund
<b>CIBC Mutual Funds</b>	CIBC U.S. Index Fund
CIBC Short-Term Income Fund	CIBC International Index Fund
CIBC Canadian Bond Fund	CIBC European Index Fund
CIBC Monthly Income Fund	CIBC Emerging Markets Index Fund
CIBC Global Bond Fund	CIBC Asia Pacific Index Fund
CIBC Global Monthly Income Fund	CIBC Nasdaq Index Fund
CIBC Balanced Fund	CIBC Sustainable Canadian Core Plus Bond Fund
CIBC Dividend Income Fund	CIBC Sustainable Canadian Equity Fund
CIBC Dividend Growth Fund	CIBC Sustainable Global Equity Fund
CIBC Canadian Equity Fund	CIBC Sustainable Conservative Balanced Solution
CIBC Canadian Small-Cap Fund	CIBC Sustainable Balanced Solution
CIBC U.S. Equity Fund	CIBC Sustainable Balanced Growth Solution
CIBC U.S. Small Companies Fund	CIBC Smart Income Solution
CIBC Global Equity Fund	CIBC Smart Balanced Income Solution
CIBC International Equity Fund	CIBC Smart Balanced Solution
CIBC European Equity Fund	CIBC Smart Balanced Growth Solution
CIBC Emerging Markets Fund	CIBC Smart Growth Solution
CIBC Asia Pacific Fund	CIBC Managed Income Portfolio
CIBC International Small Companies Fund	CIBC Managed Income Plus Portfolio
CIBC Financial Companies Fund	CIBC Managed Balanced Portfolio
CIBC Canadian Resources Fund	CIBC Managed Monthly Income Balanced Portfolio
CIBC Energy Fund	CIBC Managed Balanced Growth Portfolio
CIBC Canadian Real Estate Fund	CIBC Managed Growth Portfolio
CIBC Precious Metals Fund	CIBC Managed Aggressive Growth Portfolio
CIBC Global Technology Fund	CIBC U.S. Dollar Managed Income Portfolio
CIBC Canadian Short-Term Bond Index Fund	CIBC U.S. Dollar Managed Balanced Portfolio
CIBC Canadian Bond Index Fund	CIBC U.S. Dollar Managed Growth Portfolio
CIBC Global Bond Index Fund	CIBC Conservative Passive Portfolio
CIBC Balanced Index Fund	CIBC Balanced Passive Portfolio
CIBC Canadian Index Fund	CIBC Balanced Growth Passive Portfolio
CIBC U.S. Broad Market Index Fund	

(collectively referred to as, the *Funds*)

December 2, 2021

To the best of our knowledge, information and belief, this Amendment No. 2 dated December 2, 2021 together with the Annual Information Form dated June 18, 2021, as amended by Amendment No. 1 dated August 27, 2021 and the Simplified Prospectus dated June 18, 2021, as amended by Amendment No. 1 dated August 27, 2021 and Amendment No. 2 dated December 2, 2021 and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true, and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

**CIBC SECURITIES INC.**  
the Principal Distributor of the Funds

*"David Scandiffio"*

---

David Scandiffio  
Director

*"Marybeth Jordan"*

---

Marybeth Jordan  
Director