



**AMENDMENT NO. 1 DATED AUGUST 6, 2020  
TO THE ANNUAL INFORMATION FORM DATED JUNE 25, 2020**

In respect of:

<b>Fund</b>	<b>Class of Units</b>
CIBC Monthly Income Fund	Class A, Class F and Class O units
CIBC Global Monthly Income Fund	Class A, Class F and Class O units
CIBC Balanced Fund	Class A and Class F units

(individually, a “Fund” and collectively, the “Funds”)

This is Amendment No. 1 to the annual information form dated June 25, 2020 (the “Annual Information Form”), which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Annual information Form.

## **SUMMARY OF AMENDMENTS**

### **Portfolio Advisory Changes**

#### **CIBC Monthly Income Fund**

Effective on or about September 1, 2020, CIBC Asset Management Inc., as Portfolio Advisor of the Fund, will directly provide all investment management services to the Fund, replacing American Century Investment Management, Inc.

#### **CIBC Global Monthly Income Fund**

Effective on or about September 1, 2020, CIBC Asset Management Inc., as Portfolio Advisor of the Fund, will directly provide investment management services to an increased portion of the Fund, replacing American Century Investment Management, Inc.. Brandywine Global Investment Management, LLC will continue to act as a portfolio sub-advisor to the Fund.

#### **CIBC Balanced Fund**

Effective on or about September 1, 2020, CIBC Asset Management Inc., as Portfolio Advisor of the Fund, will directly provide all investment management services to the Fund, replacing American Century Investment Management, Inc.

### **Management Fee Reductions**

Effective on or about September 1, 2020, the annual management fee in respect of certain classes of units of CIBC Balanced Fund will be reduced. Further information about these management fee reductions is set out in Amendment No. 1 dated August 6, 2020 to the Simplified Prospectus dated June 25, 2020.

As a result, the Annual Information Form is amended as set out below.

## SPECIFIC AMENDMENTS

### Portfolio Advisory Changes

#### *Name, Formation and History of the Funds*

The disclosure with respect to each Fund under the section “Name, Formation and History of the Funds” is supplemented as follows:

#### *CIBC Monthly Income Fund*

- “• Effective on or about September 1, 2020, CAMI will assume all portfolio management responsibilities, replacing portfolio sub-advisor American Century Investment Management, Inc.; and”

#### *CIBC Global Monthly Income Fund*

- “• Effective on or about September 1, 2020, American Century Investment Management, Inc. will be terminated as a portfolio sub-advisor; and”

#### *CIBC Balanced Fund*

- “• Effective on or about September 1, 2020, CAMI will assume all portfolio management responsibilities, replacing portfolio sub-advisor American Century Investment Management, Inc.; and”

#### *Responsibility for Operations of the Funds*

Effective on or about September 1, 2020, under the heading “Responsibility for Operations of the Funds”:

1. “CIBC Monthly Income Fund” and “CIBC Balanced Fund” in the table under the section “Portfolio Sub-advisors” are deleted.
2. The disclosure with respect to CIBC Global Monthly Income Fund” in the table under the section “Portfolio Sub-advisors” is deleted and replaced as follows:

CIBC Global Monthly Income Fund	Brandywine Global Investment Management, LLC <sup>(1)</sup> Philadelphia, U.S.A.
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<sup>1</sup> Non-resident portfolio sub-advisor not registered as an advisor in Canada.

3. The disclosure under the heading “American Century Investment Management, Inc., Kansas City, U.S.A.” under the section “Portfolio Sub-advisors”, is deleted and replaced as follows:

Name of Individual	Position and Office	Details of Experience
Rajesh Gandhi	Vice President and Senior Portfolio Manager, Non U.S. Growth Equity	Associated with this sub-advisor since 2002
Trevor Gurwich	Vice President and Senior Portfolio Manager	Associated with this sub-advisor since 2005
Federico Laffan	Vice President and Portfolio Manager	Associated with this sub-advisor since 2011
Pratik Patel	Portfolio Manager	Associated with this sub-advisor since 2009
Jim Zhao	Portfolio Manager	Associated with this sub-advisor since 2015

The portfolio sub-advisory agreement between CAMI and American Century Investment Management, Inc. may be terminated by either party on 60 days' prior written notice.

## Certificate of the Funds

Fund	Class of Units
CIBC Monthly Income Fund	Class A, Class F and Class O units
CIBC Global Monthly Income Fund	Class A, Class F and Class O units
CIBC Balanced Fund	Class A and Class F units

(collectively, the "Funds")

August 6, 2020

This Amendment No. 1 dated August 6, 2020, together with the Annual Information Form dated June 25, 2020, and the Simplified Prospectus dated June 25, 2020, as amended by Amendment No. 1 dated August 6, 2020, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

**CIBC TRUST CORPORATION**  
the Trustee of the Funds

Signed "*Edward Dodig*"

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Edward Dodig  
President and Chief Executive Officer

Signed "*David Scandiffio*"

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David Scandiffio  
Vice-President, Personal Portfolio Services

## Certificate of the Manager and Promoter

Fund	Class of Units
CIBC Monthly Income Fund	Class A, Class F and Class O units
CIBC Global Monthly Income Fund	Class A, Class F and Class O units
CIBC Balanced Fund	Class A and Class F units

(collectively, the "Funds")

August 6, 2020

This Amendment No. 1 dated August 6, 2020, together with the Annual Information Form dated June 25, 2020, and the Simplified Prospectus dated June 25, 2020, as amended by Amendment No. 1 dated August 6, 2020, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

### CANADIAN IMPERIAL BANK OF COMMERCE the Manager and Promoter of the Funds

Signed "*Victor G. Dodig*"

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Victor G. Dodig  
President and Chief Executive Officer

Signed "*Hratch Panossian*"

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Hratch Panossian  
Senior Executive Vice-President and  
Chief Financial Officer

On behalf of the Board of Directors of Canadian Imperial Bank of Commerce

Signed "*John P. Manley*"

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Hon. John P. Manley  
Chair of the Board

Signed "*Katharine B. Stevenson*"

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Katharine B. Stevenson  
Director

## Certificate of the Principal Distributor

Fund	Class of Units
CIBC Monthly Income Fund	Class A, Class F and Class O units
CIBC Global Monthly Income Fund	Class A, Class F and Class O units
CIBC Balanced Fund	Class A and Class F units

(collectively, the "Funds")

August 6, 2020

To the best of our knowledge, information and belief, this Amendment No. 1 dated August 6, 2020, together with the Annual Information Form dated June 25, 2020 and the Simplified Prospectus dated June 25, 2020, as amended by Amendment No. 1 dated August 6, 2020, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true, and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

**CIBC SECURITIES INC.**  
the Principal Distributor of the Funds

Signed "*David Scandiffio*"

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David Scandiffio  
Director

Signed "*Marybeth Jordan*"

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Marybeth Jordan  
Director