



AMENDMENT NO. 1 DATED FEBRUARY 19, 2025 TO THE SIMPLIFIED PROSPECTUS DATED JUNE 18, 2024

In respect of:

Fund	Class of Units
CIBC Emerging Markets Fund	Class A, Class F, Class O units
CIBC Global Technology Fund	Class A, Class F units

(individually, a “Fund” and collectively, the “Funds”)

This is Amendment No. 1 to the simplified prospectus dated June 18, 2024 (the “Simplified Prospectus”), which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Simplified Prospectus.

SUMMARY OF AMENDMENTS

Portfolio sub-advisor change

Effective on or about March 14, 2025, Mackenzie Financial Corporation will replace Victory Capital Management Inc. as portfolio sub-advisor of CIBC Emerging Markets Fund.

Fund name change

Effective on or about May 1, 2025, CIBC Global Technology Fund will be re-named CIBC Technology Innovation Fund.

Management Fee Reductions

Effective on or about March 14, 2025, CIBC, as Manager, will reduce the management fees for CIBC Emerging Markets Fund.

As a result, the Simplified Prospectus is amended as set out below.

SPECIFIC AMENDMENTS

CIBC Emerging Markets Fund

Effective on or about March 14, 2025, the following changes are made to the Simplified Prospectus:

1. The disclosure with respect to the Fund in the table in the "Portfolio Sub-advisors" section on page 11 is deleted and replaced with the following:

CIBC Emerging Markets Fund	Mackenzie Financial Corporation Toronto, Canada
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2. The disclosure with respect to Victory Capital Management Inc. in the "Portfolio Sub-advisors" section on page 12 is deleted and replaced with the following:

"Mackenzie Financial Corporation, Toronto, Canada

Name of Individual	Title
Arup Datta	Senior Vice-President, Portfolio Manager
Nicholas Tham	Vice President, Portfolio Manager
Denis Suvorov	Vice President, Portfolio Manager
Haijie Chen	Vice President, Portfolio Manager

The portfolio sub-advisory agreement between CAMI and Mackenzie Financial Corporation may be terminated by either party on 30 days' prior written notice to the other party."

3. The disclosure with respect to the Fund in the section "Name, Formation and History of the Funds" on page 104 is supplemented with the following:

"• Effective on or about March 14, 2025, Mackenzie Financial Corporation will replace Victory Capital Management Inc. as a portfolio sub-advisor of the Fund."

4. The annual management fee for Class A units will be reduced from 2.25% to 1.75% and from 1.25% to 0.75% for Class F units. As such, the disclosure with respect to the "Annual management fee" on page 163 in Part B of the Simplified Prospectus units is deleted and replaced with the following:

Classes of units offered	Annual management fee
Class A units	1.75%
Class F units	0.75%

5. The first bullet under the sub-heading "Investment strategies" under the heading "What does the Fund Invest In?" on page 163 in Part B of the Simplified Prospectus is deleted and replaced with the following:

"• may use a bottom-up stock selection approach and integrate traditional and quantitative fundamental research to generate capital appreciation;"

CIBC Global Technology Fund

1. Effective on or about May 1, 2025, all references to CIBC Global Technology Fund are replaced with "CIBC Technology Innovation Fund (formerly CIBC Global Technology Fund)."
2. The disclosure with respect to the Fund in the section "Name, Formation and History of the Funds" on page 105 is supplemented with the following:
- "• Effective on or about May 1, 2025, name will change from CIBC Global Technology Fund to CIBC Technology Innovation Fund."
3. The first bullet under the sub-heading "Investment strategies" under the heading "What does the Fund Invest In?" on page 184 is deleted and replaced with the following:
- "• uses fundamental bottom-up research to construct a well-diversified portfolio that focuses on stocks expected to outperform the sector over future periods. The Fund invests in the following sub-industries: hardware, software, computer services, communication services, health care, internet, consumer discretionary, and industrial;"

PURCHASERS' STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For a Pre-Authorized Investment Plan, if you have not requested to receive subsequent Fund Facts and amendments, you will have this right to withdraw only with respect of your first purchase.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts, or financial statements misrepresent any facts about the mutual fund units. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

Certificate of the Funds

Fund	Class of Units
CIBC Emerging Markets Fund	Class A, Class F, Class O units
CIBC Global Technology Fund	Class A, Class F units

(collectively, the “Funds”)

Dated February 19, 2025

This Amendment No. 1 dated February 19, 2025, together with the Simplified Prospectus dated June 18, 2024, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

CIBC TRUST CORPORATION

the Trustee of the Funds

Signed “*Robert Cancelli*” _____

Robert Cancelli

President and Chief Executive Officer

Signed “*David Scandiffio*” _____

David Scandiffio

Vice-President, Personal Portfolio Services

Certificate of the Manager and Promoter

Fund	Class of Units
CIBC Emerging Markets Fund	Class A, Class F, Class O units
CIBC Global Technology Fund	Class A, Class F units

(collectively, the “Funds”)

Dated February 19, 2025

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CANADIAN IMPERIAL BANK OF COMMERCE
the Manager and Promoter of the Funds

Signed “Victor G. Dodig”
 Victor G. Dodig
 President and Chief Executive Officer

Signed “Robert Sedran”
 Robert Sedran
 Senior Executive Vice-President and
 Chief Financial Officer

On behalf of the Board of Directors of Canadian Imperial Bank of Commerce

Signed “Katharine B. Stevenson”
 Katharine B. Stevenson
 Chair of the Board

Signed “Barry Zubrow”
 Barry Zubrow
 Director

Certificate of the Principal Distributor

Fund	Class of Units
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CIBC SECURITIES INC.
the Principal Distributor of the Fund

Signed “*Robert Cancelli*”

Robert Cancelli
 Director

Signed “*David Scandiffio*”

David Scandiffio
 Director