

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise. This prospectus constitutes a public offering of these securities only in those jurisdictions where they may be lawfully offered for sale and only by persons permitted to sell these securities.



CIBC ASSET MANAGEMENT

## **AMENDMENT NO. 1 DATED MAY 16, 2022 TO THE PROSPECTUS DATED JANUARY 13, 2022**

of:

**CIBC Multifactor Canadian Equity ETF**

**CIBC Multifactor U.S. Equity ETF**

(individually referred to as the *CIBC ETF* and collectively referred to as the *CIBC ETFs* or *CIBC Strategic Beta ETFs*)

The prospectus of the CIBC ETFs dated January 13, 2022 (referred to as the *Prospectus*) is hereby amended and is to be read subject to the additional information set forth below. In all other respects, the disclosure in the Prospectus is not revised. All capitalized terms not defined in this amendment no. 1 have the respective meanings set out in the Prospectus.

### **SUMMARY OF AMENDMENT**

#### **Termination of the CIBC Strategic Beta ETFs**

On May 16, 2022, CIBC Asset Management Inc. (referred to as the *CAMI*), as Manager and Trustee of the CIBC Strategic Beta ETFs, announced that the CIBC Strategic Beta ETFs will be terminated effective on or about July 29, 2022 (referred to as the *Termination Date*). At such time, all references to the CIBC Strategic Beta ETFs will be deemed to be removed from the Prospectus.

Effective immediately, except in limited circumstances, no further subscriptions for units of the CIBC Strategic Beta ETFs will be accepted.

CAMI will request the Toronto Stock Exchange (the "**TSX**") to de-list the units of the CIBC Strategic Beta ETFs on or about July 26, 2022, with all units still held by investors being subject to a mandatory redemption as of the Termination Date.

Prior to the Termination Date, CAMI will, to the extent reasonably possible, sell and convert all the assets of the CIBC Strategic Beta ETFs to cash. After paying or providing for all liabilities and obligations of the CIBC Strategic Beta ETFs, CAMI will, as soon as practicable following the Termination Date, distribute the net assets of the CIBC Strategic Beta ETFs among the unitholders on a pro rata basis. Following the distribution described above, the CIBC Strategic Beta ETFs will be dissolved.

Further details of the terminations will be mailed to unitholders of the CIBC Strategic Beta ETFs at least 60 days prior to the Termination Date.

As a result, the Prospectus is amended as set out below.

## **SPECIFIC AMENDMENT**

The following footnote is added on the first page of the Prospectus with respect to each of the CIBC Strategic Beta ETFs:

“\*This CIBC ETF will be terminated on or about July 29, 2022.”

## **PURCHASERS' STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION**

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase exchange traded mutual fund securities within 48 hours after the receipt of a confirmation of a purchase of such securities. In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or for non-delivery of the ETF Facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

The purchaser should refer to the applicable provisions of the securities legislation of the province or territory for the particulars of these rights or should consult with a legal adviser.

## CERTIFICATE OF THE CIBC ETFs, THE MANAGER, AND THE PROMOTER

### CIBC Multifactor Canadian Equity ETF

### CIBC Multifactor U.S. Equity ETF

(referred to as the *CIBC ETFs*)

May 16, 2022

The prospectus dated January 13, 2022, as amended by this amendment no. 1 dated May 16, 2022, together with the documents incorporated by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated January 13, 2022, as amended by this amendment no. 1 dated May 16, 2022, as required by the securities legislation of all of the provinces and territories of Canada.

#### **CIBC ASSET MANAGEMENT INC.**

(as Trustee, Manager and Promoter of the CIBC ETFs)

Signed "*David Scandiffio*"

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David Scandiffio  
President and Chief Executive Officer  
CIBC Asset Management Inc.

Signed "*Winnie Wakayama*"

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Winnie Wakayama  
Chief Financial Officer  
CIBC Asset Management Inc.

**On behalf of the Board of Directors of CIBC Asset Management Inc.,**

as Trustee, Manager and Promoter of the CIBC ETFs

Signed "*Jon Hountalas*"

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Jon Hountalas  
Director

Signed "*Stephen Gittens*"

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Stephen Gittens  
Director