

## CIBC ASSET MANAGEMENT

CIBC Square 81 Bay Street, 20th Floor Toronto, ON, M5J 0E7

April 14, 2025

CIBC Asset Management CIBC Square 81 Bay Street, 20th Floor Toronto, ON, M5J 0E7

Investment Fund Audit Fee Disclosure

Ernst & Young LLP is the auditor of the Canadian Reporting Issuer investment funds managed by Canadian Imperial Bank of Commerce and CIBC Asset Management Inc. (the "Funds"). Ernst & Young LLP is independent with respect to the Funds in the context of the CPA Code of Professional Conduct of the Chartered Professional Accountants of Ontario. For the year ended December 31, 2024, fees paid or payable to Ernst & Young LLP and its network firms for audit services to the Funds were \$2.0 million. Fees for other services, which are primarily comprised of tax compliance services, were \$0.9 million. For the year ended December 31, 2023, fees paid or payable to Ernst & Young LLP and its network firms for audit services to the Funds were \$1.9 million. Fees for other services, which are primarily comprised of tax compliance services, were \$0.7 million.