

# Interim Financial Reports (unaudited)

for the period ended June 30, 2024

## Statements of Financial Position (unaudited) (in 000s, except per unit amounts)

As at June 30, 2024 and December 31, 2023 (note 1)

	June 30, 2024	December 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments (non-derivative financial assets) † (notes 2 and 3)	\$ 12,130,380	\$ 13,687,988
Cash including foreign currency holdings, at fair value	23,939	7,342
Margin	10,588	8,992
Cash collateral received for securities on loan (note 2k)	1,319,001	2,778,993
Interest receivable	89,510	88,105
Receivable for portfolio securities sold	6,530	20
Other receivables	20	19
Derivative assets	3,434	8,774
<b>Total Assets</b>	<b>13,583,402</b>	<b>16,580,233</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Obligation to repay cash collateral under securities lending (note 2k)	1,319,001	2,778,993
Payable for portfolio securities purchased	12,682	9,777
Management fees payable	–	1
Derivative liabilities	4,877	7,725
<b>Total Liabilities</b>	<b>1,336,560</b>	<b>2,796,496</b>
<b>Net Assets Attributable to Holders of Redeemable Units (note 5)</b>	<b>\$ 12,246,842</b>	<b>\$ 13,783,737</b>
<b>Net Assets Attributable to Holders of Redeemable Units per Class</b>		
Class A	\$ 12,246,842	\$ 13,783,737
<b>Net Assets Attributable to Holders of Redeemable Units per Unit (note 5)</b>		
Class A	\$ 10.14	\$ 10.36

## † Securities Lending

The tables that follow indicate the Pool had assets involved in securities lending transactions outstanding as at June 30, 2024 and December 31, 2023.

	Aggregate Value of Securities on Loan (\$000s)	Aggregate Value of Collateral for Loan (\$000s)
June 30, 2024	2,191,439	2,263,706
December 31, 2023	3,618,824	3,723,340

## Collateral Type\* (\$000s)

	i	ii	iii	iv
June 30, 2024	1,319,001	944,705	–	–
December 31, 2023	2,778,993	944,347	–	–

\* See note 2k for Collateral Type definitions.

## Organization of the Fund (note 1)

The Pool was established on February 1, 1991 (*Date Established*).

	Inception Date
Class A	October 15, 1998

# Imperial Canadian Bond Pool

## Statements of Comprehensive Income (unaudited) (in 000s, except per unit amounts)

For the periods ended June 30, 2024 and 2023 (note 1)

	June 30, 2024	June 30, 2023
<b>Net Gain (loss) on Financial Instruments</b>		
Interest for distribution purposes	\$ 253,236	\$ 238,694
Derivative income (loss)	3,038	25
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments and derivatives	(148,363)	(101,831)
Net realized gain (loss) on foreign currency (notes 2f and g)	(21,487)	(1,367)
Net change in unrealized appreciation (depreciation) of investments and derivatives	(103,488)	239,000
<b>Net Gain (loss) on Financial Instruments</b>	<b>(17,064)</b>	<b>374,521</b>
<b>Other Income</b>		
Foreign exchange gain (loss) on cash	868	146
Securities lending revenue ±	1,827	2,747
	<b>2,695</b>	<b>2,893</b>
<b>Expenses (note 6)</b>		
Management fees ±±	17,582	17,937
Independent review committee fees	21	20
Transaction costs	66	15
Withholding taxes (note 7)	24	135
	<b>17,693</b>	<b>18,107</b>
Expenses waived/absorbed by the Manager	(10,259)	(10,451)
	<b>7,434</b>	<b>7,656</b>
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)</b>	<b>(21,803)</b>	<b>369,758</b>
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Class (excluding distributions)</b>		
Class A	\$ (21,803)	\$ 369,758
<b>Average Number of Units Outstanding for the period per Class</b>		
Class A	<b>1,264,407</b>	<b>1,286,219</b>
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit (excluding distributions)</b>		
Class A	\$ (0.02)	\$ 0.29

### ± Securities Lending Revenue (note 2k)

	June 30, 2024	% of Gross securities lending revenue	June 30, 2023	% of Gross securities lending revenue
	(in 000s)		(in 000s)	
Gross securities lending revenue	\$ 56,402	100.0	\$ 55,274	100.0
Interest paid on collateral	(53,952)	(95.7)	(51,600)	(93.4)
Withholding taxes	(13)	—	(11)	—
Agent fees - Bank of New York Mellon Corp. (The)	(610)	(1.1)	(916)	(1.6)
<b>Securities lending revenue</b>	<b>\$ 1,827</b>	<b>3.2</b>	<b>\$ 2,747</b>	<b>5.0</b>

### ±± Maximum Chargeable Annual Management Fee (note 6)

Class	Fee
Class A	0.25%

### Service Provider (note 9)

The amounts paid by the Pool (including all applicable taxes) to CIBC Mellon Trust Company for custodial fees, and to CIBC Mellon Global Securities Services Company Inc. (CIBC GSS) for securities lending for the periods ended June 30, 2024 and 2023 were as follows:

	2024	2023
(\$000s)	609	916

The accompanying notes are an integral part of these financial statements.

# Imperial Canadian Bond Pool

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited) (in 000s)

For the periods ended June 30, 2024 and 2023 (note 1)

	Class A Units	
	June 30, 2024	June 30, 2023
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)</b>	<b>\$ (21,803)</b>	<b>\$ 369,758</b>
<b>Distributions Paid or Payable to Holders of Redeemable Units ‡</b>		
From net investment income	(261,716)	(249,179)
	(261,716)	(249,179)
<b>Redeemable Unit Transactions</b>		
Amount received from the issuance of units	791,575	660,886
Amount received from reinvestment of distributions	245,499	234,271
Amount paid on redemptions of units	(2,290,450)	(987,224)
	(1,253,376)	(92,067)
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units</b>	<b>(1,536,895)</b>	<b>28,512</b>
<b>Net Assets Attributable to Holders of Redeemable Units at Beginning of Period</b>	<b>13,783,737</b>	<b>12,909,162</b>
<b>Net Assets Attributable to Holders of Redeemable Units at End of Period</b>	<b>\$ 12,246,842</b>	<b>\$ 12,937,674</b>
<b>Redeemable Units Issued and Outstanding (note 5)</b>		
As at June 30, 2024 and 2023		
Balance - beginning of period	1,330,378	1,288,230
Redeemable units issued	78,111	64,745
Redeemable units issued on reinvestments	24,309	22,963
	1,432,798	1,375,938
Redeemable units redeemed	(225,664)	(96,722)
Balance - end of period	1,207,134	1,279,216

### ‡ Net Capital and Non-Capital Losses (note 7)

As at December 2023, the Pool had net capital and non-capital losses (in \$000s) for income tax purposes available to be carried forward as follows:

	Total Net Capital Losses	Total Non-Capital Losses that Expire in: 2033 to 2043
	384,650	—

## Statements of Cash Flows (unaudited) (in 000s)

For the periods ended June 30, 2024 and 2023 (note 1)

	June 30, 2024	June 30, 2023
<b>Cash Flows from Operating Activities</b>		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units from Operations (excluding distributions)	\$ (21,803)	\$ 369,758
Adjustments for:		
Foreign exchange loss (gain) on cash	(868)	(146)
Net realized (gain) loss on sale of investments and derivatives	148,363	101,831
Net change in unrealized (appreciation) depreciation of investments and derivatives	103,488	(239,000)
Purchase of investments	(8,513,969)	(8,192,011)
Proceeds from the sale of investments	9,818,613	8,292,610
Margin	(1,596)	(3,275)
Interest receivable	(1,405)	1,924
Other receivables	(1)	6
Other accrued expenses and liabilities	(1)	—
	1,530,821	331,697
<b>Cash Flows from Financing Activities</b>		
Amount received from the issuance of units	791,575	656,570
Amount paid on redemptions of units	(2,290,450)	(979,520)
Distributions paid to unitholders	(16,217)	(12,411)
	(1,515,092)	(335,361)
<b>Increase (Decrease) in Cash during the Period</b>	<b>15,729</b>	<b>(3,664)</b>
<b>Foreign exchange loss (gain) on cash</b>	<b>868</b>	<b>146</b>
<b>Cash (Bank Overdraft) at Beginning of Period</b>	<b>7,342</b>	<b>3,652</b>
<b>Cash (Bank Overdraft) at End of Period</b>	<b>\$ 23,939</b>	<b>\$ 134</b>
Interest received	\$ 251,831	\$ 240,618

The accompanying notes are an integral part of these financial statements.

# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024

Security	Number of Units	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
<b>CANADIAN BOND INVESTMENT FUNDS</b>				
ACM Commercial Mortgage Fund	1,018,225	111,658	112,148	
CIBC Canadian Bond Index ETF	177,000	3,596	3,138	
		115,254	115,286	0.9%
<b>TOTAL CANADIAN BOND INVESTMENT FUNDS</b>		<b>115,254</b>	<b>115,286</b>	<b>0.9%</b>
<b>TOTAL INVESTMENT FUNDS</b>		<b>115,254</b>	<b>115,286</b>	<b>0.9%</b>

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
<b>CANADIAN BONDS</b>							
<b>Government of Canada &amp; Guaranteed</b>							
Canada Housing Trust No. 1	0.95%	2025/06/15	Series 'MAR'	93,190,000	91,789	90,216	
Canada Housing Trust No. 1	1.95%	2025/12/15		112,390,000	109,915	108,845	
Canada Housing Trust No. 1	2.25%	2025/12/15	Series '70'	81,815,000	79,698	79,578	
Canada Housing Trust No. 1	1.25%	2026/06/15		79,883,000	78,949	75,774	
Canada Housing Trust No. 1	1.90%	2026/09/15		15,920,000	15,041	15,233	
Canada Housing Trust No. 1	1.10%	2026/12/15		26,000,000	25,708	24,309	
Canada Housing Trust No. 1	2.35%	2027/06/15		34,780,000	34,320	33,359	
Canada Housing Trust No. 1	3.60%	2027/12/15		122,000	121	121	
Canada Housing Trust No. 1	2.65%	2028/03/15	Series 'FEB'	41,600,000	41,401	40,020	
Canada Housing Trust No. 1	3.95%	2028/06/15		12,825,000	12,821	12,920	
Canada Housing Trust No. 1	4.25%	2028/12/15		100,035,000	102,093	102,191	
Canada Housing Trust No. 1	3.70%	2029/06/15		10,371,000	10,367	10,366	
Canada Housing Trust No. 1	2.10%	2029/09/15		45,834,000	45,990	42,370	
Canada Housing Trust No. 1	1.75%	2030/06/15		108,307,000	100,617	97,057	
Canada Housing Trust No. 1	1.10%	2031/03/15		20,405,000	19,604	17,229	
Canada Housing Trust No. 1	1.40%	2031/03/15		17,000,000	16,575	14,654	
Canada Housing Trust No. 1	1.90%	2031/03/15	Series '100'	16,349,000	14,534	14,574	
Canada Housing Trust No. 1	1.60%	2031/12/15	Series '101'	13,371,000	12,473	11,486	
Canada Housing Trust No. 1	2.15%	2031/12/15	Series '104'	16,375,000	16,361	14,649	
Canada Housing Trust No. 1	2.45%	2031/12/15		24,754,000	24,417	22,619	
Canada Housing Trust No. 1	3.55%	2032/09/15		26,950,000	27,204	26,412	
Canada Housing Trust No. 1	3.65%	2033/06/15		32,785,000	32,207	32,221	
Canada Housing Trust No. 1	4.15%	2033/06/15		12,000,000	11,972	12,243	
Canada Housing Trust No. 1	4.25%	2034/03/15		87,722,000	89,116	90,106	
Canada Post Corp.	4.36%	2040/07/16	Series '1'	11,776,000	15,153	11,828	
CPPIB Capital Inc.	3.25%	2028/03/08		7,950,000	7,946	7,782	
CPPIB Capital Inc.	3.00%	2028/06/15		13,450,000	13,450	13,026	
CPPIB Capital Inc.	1.95%	2029/09/30		3,275,000	3,263	2,981	
CPPIB Capital Inc.	2.25%	2031/12/01		1,600,000	1,584	1,419	
CPPIB Capital Inc.	3.95%	2032/06/02		3,325,000	3,324	3,295	
CPPIB Capital Inc.	4.75%	2033/06/02		5,225,000	5,212	5,450	
Government of Canada	1.50%	2025/04/01		9,940,000	9,721	9,723	
Government of Canada	3.75%	2025/05/01		44,500,000	43,710	44,243	
Government of Canada	3.50%	2025/08/01		153,590,000	151,368	152,249	
Government of Canada	4.50%	2025/11/01		39,600,000	39,700	39,738	
Government of Canada	4.00%	2026/05/01		22,232,000	22,203	22,234	
Government of Canada	1.25%	2027/03/01		56,790,000	52,886	53,293	
Government of Canada	3.50%	2028/03/01		27,136,000	27,080	27,057	
Government of Canada	4.00%	2029/03/01		12,343,000	12,577	12,599	
Government of Canada	1.25%	2030/06/01		11,751,000	10,201	10,373	
Government of Canada	0.50%	2030/12/01		21,138,000	17,695	17,567	
Government of Canada	1.50%	2031/06/01		35,617,000	33,075	31,301	
Government of Canada	1.50%	2031/12/01		126,600,000	111,972	110,193	
Government of Canada	2.00%	2032/06/01		137,000,000	120,484	122,859	
Government of Canada	2.50%	2032/12/01		66,430,000	58,386	61,608	
Government of Canada	2.75%	2033/06/01		5,519,000	5,184	5,203	
Government of Canada	5.75%	2033/06/01		9,000,000	11,251	10,512	
Government of Canada	3.25%	2033/12/01		32,820,000	32,400	32,156	
Government of Canada	3.00%	2034/06/01		233,944,000	223,574	224,200	
Government of Canada	5.00%	2037/06/01		11,741,000	13,972	13,541	
Government of Canada	4.00%	2041/06/01		52,359,000	56,252	55,792	
Government of Canada	1.50%	2044/12/01		4,959,000	8,319	6,610	
Government of Canada	2.00%	2051/12/01		21,298,000	16,277	15,940	
Government of Canada	1.75%	2053/12/01		323,980,000	230,781	224,842	
Government of Canada	2.75%	2055/12/01		148,008,000	130,013	129,698	
Government of Canada	2.75%	2064/12/01		88,322,000	86,903	77,351	
Maritime Link Financing Trust	3.50%	2052/12/01	Series 'A', Sinkable, Callable	3,726,923	3,738	3,424	
PSP Capital Inc.	3.00%	2025/11/05	Series '11'	5,000,000	4,992	4,915	
PSP Capital Inc.	1.50%	2028/03/15		4,125,000	4,126	3,789	
PSP Capital Inc.	3.75%	2029/06/15		4,000,000	4,037	3,981	
PSP Capital Inc.	2.05%	2030/01/15	Series '12'	13,675,000	13,683	12,432	
PSP Capital Inc.	4.40%	2030/12/02		1,820,000	1,873	1,866	
PSP Capital Inc.	2.60%	2032/03/01		4,175,000	4,163	3,775	
PSP Capital Inc.	4.15%	2033/06/01		3,875,000	3,863	3,867	

The accompanying notes are an integral part of these financial statements.

# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Royal Office Finance L.P.	5.21%	2032/11/12	Series 'A', Sinkable, Callable	4,280,951	5,276	4,450	
					2,634,960	2,587,714	21.1%
<b><sup>9</sup> Provincial Government &amp; Guaranteed (note 10)</b>							
55 School Board Trust	5.90%	2033/06/02	Series 'A', Callable	25,383,000	31,143	28,023	
CDP Financial Inc.	3.70%	2028/03/08		10,925,000	10,906	10,839	
CDP Financial Inc.	3.95%	2029/09/01		6,775,000	6,757	6,788	
CDP Financial Inc.	4.20%	2030/12/02		12,419,000	12,386	12,559	
Financement-Québec	5.25%	2034/06/01		5,000,000	6,643	5,392	
First Nations Finance Authority	3.05%	2028/06/01	Series '2017-1'	2,450,000	2,585	2,374	
First Nations Finance Authority	2.85%	2032/06/01		1,750,000	1,748	1,595	
Hydro-Québec	3.40%	2029/09/01		5,925,000	5,897	5,799	
Hydro-Québec	6.00%	2031/08/15	Series 'JG'	2,970,000	4,071	3,332	
Hydro-Québec	6.50%	2035/01/16		10,220,000	14,849	12,076	
Hydro-Québec	6.50%	2035/02/15	Series '19'	20,000,000	30,054	23,765	
Hydro-Québec	5.00%	2045/02/15	Series 'JM'	8,000,000	9,058	8,589	
Hydro-Québec	5.00%	2050/02/15	Series 'JN'	7,225,000	8,255	7,918	
Hydro-Québec	4.00%	2055/02/15		8,330,000	9,261	7,813	
Labrador-Island Link Funding Trust	3.86%	2045/12/01	Series 'B', Callable	6,315,000	7,363	5,898	
Labrador-Island Link Funding Trust	3.85%	2053/12/01	Series 'C', Callable	7,650,000	7,778	7,103	
Muskkrat Falls / Labrador Transmission Assets Funding Trust	3.63%	2029/06/01	Series 'A', Callable	1,750,000	1,795	1,738	
Muskkrat Falls / Labrador Transmission Assets Funding Trust	3.83%	2037/06/01	Series 'B', Callable	17,554,000	21,151	16,795	
Muskkrat Falls / Labrador Transmission Assets Funding Trust	3.38%	2057/06/01		3,300,000	3,368	2,794	
New Brunswick F-M Project Co. Inc.	6.47%	2027/11/30	Step Rate, Sinkable, Callable	16,898,614	19,496	17,284	
Newfoundland & Labrador Hydro	6.65%	2031/08/27	Series 'AB'	5,000,000	6,456	5,754	
Newfoundland & Labrador Hydro	3.60%	2045/12/01		6,925,000	6,575	5,870	
Ontario Electricity Financial Corp.	8.25%	2026/06/22		140,000	160	151	
Ontario Power Generation Inc.	1.17%	2026/04/22	Callable	2,575,000	2,575	2,422	
Ontario Power Generation Inc.	3.32%	2027/10/04	Callable	7,500,000	7,500	7,258	
Ontario Power Generation Inc.	2.98%	2029/09/13	Series '4', Callable	3,600,000	3,600	3,366	
Ontario Power Generation Inc.	4.83%	2034/06/28	Callable	3,400,000	3,400	3,404	
Ontario Power Generation Inc.	3.84%	2048/06/22	Callable	4,825,000	4,825	4,027	
Ontario Power Generation Inc.	4.25%	2049/01/18	Callable	5,300,000	5,300	4,716	
Ontario Power Generation Inc.	2.95%	2051/02/21	Callable	1,325,000	1,325	923	
Ontario School Boards Financing Corp.	7.20%	2025/06/09	Series '2000-A1'	13,586	14	14	
Ontario School Boards Financing Corp.	6.55%	2026/10/19		346,574	385	353	
Ontario School Boards Financing Corp.	5.90%	2027/10/11	Series '02A2', Sinkable, Callable	2,507,786	2,886	2,550	
Ontario School Boards Financing Corp.	5.80%	2028/11/07	Series '03A2', Sinkable, Callable	910,181	983	927	
Ontario School Boards Financing Corp.	5.48%	2029/11/26		911,086	1,051	929	
Ontario School Boards Financing Corp.	5.48%	2029/11/26	Sinkable	8,287,592	9,623	8,534	
Ontario School Boards Financing Corp.	4.79%	2030/08/08	Series '05A1', Sinkable, Callable	956,240	966	966	
Ontario School Boards Financing Corp.	5.07%	2031/04/18	Series '06A1', Sinkable, Callable	2,861,306	2,921	2,865	
Ontario School Boards Financing Corp.	5.38%	2032/06/25	Sinkable, Callable	37,666	39	39	
Ontario Teachers' Finance Trust	1.10%	2027/10/19		13,054,000	13,008	11,906	
Ontario Teachers' Finance Trust	4.15%	2029/11/01		2,775,000	2,774	2,801	
OPB Finance Trust	2.98%	2027/01/25	Series 'F', Callable	4,025,000	4,023	3,906	
Province of Alberta	2.90%	2028/12/01		10,500,000	10,439	10,112	
Province of Alberta	2.90%	2029/09/20		9,200,000	8,707	8,800	
Province of Alberta	2.05%	2030/06/01		36,335,000	36,662	32,863	
Province of Alberta	1.65%	2031/06/01		33,172,000	32,581	28,584	
Province of Alberta	3.50%	2031/06/01		6,325,000	6,415	6,153	
Province of Alberta	4.15%	2033/06/01		54,758,000	54,797	54,783	
Province of Alberta	3.90%	2033/12/01		55,184,000	54,786	54,022	
Province of Alberta	4.50%	2040/12/01		17,914,000	23,768	18,105	
Province of Alberta	3.45%	2043/12/01		36,712,000	36,897	32,158	
Province of Alberta	3.30%	2046/12/01		57,444,000	62,529	48,456	
Province of Alberta	3.05%	2048/12/01		70,132,000	65,604	56,089	
Province of Alberta	3.10%	2050/06/01		46,008,000	45,115	37,040	
Province of Alberta	4.45%	2054/12/01		8,990,000	9,101	9,171	
Province of British Columbia	2.95%	2028/12/18		4,925,000	4,986	4,752	
Province of British Columbia	5.70%	2029/06/18		3,200,000	3,974	3,469	
Province of British Columbia	2.20%	2030/06/18		12,000,000	11,605	10,931	
Province of British Columbia	6.35%	2031/06/18		5,000,000	7,077	5,717	
Province of British Columbia	3.20%	2032/06/18		8,175,000	7,843	7,690	
Province of British Columbia	3.55%	2033/06/18		15,380,000	14,695	14,675	
Province of British Columbia	5.40%	2035/06/18		2,800,000	3,143	3,075	
Province of British Columbia	4.70%	2037/06/18		6,050,000	6,947	6,261	
Province of British Columbia	4.95%	2040/06/18		36,050,000	44,836	38,265	
Province of British Columbia	3.20%	2044/06/18		19,025,000	18,386	15,944	
Province of British Columbia	2.80%	2048/06/18	Series 'BCCD-35'	72,962,000	67,775	55,625	
Province of British Columbia	2.95%	2050/06/18		20,583,000	18,200	16,010	
Province of British Columbia	2.75%	2052/06/18		11,340,000	8,433	8,417	
Province of British Columbia	4.25%	2053/12/18		27,463,000	27,281	26,977	
Province of Manitoba	3.00%	2028/06/02		6,150,000	6,339	5,960	
Province of Manitoba	2.75%	2029/06/02		1,800,000	1,794	1,713	
Province of Manitoba	3.25%	2029/09/05		4,000,000	3,790	3,884	
Province of Manitoba	2.05%	2030/06/02		2,500,000	2,499	2,257	
Province of Manitoba	2.05%	2031/06/02		8,775,000	8,743	7,753	

The accompanying notes are an integral part of these financial statements.

# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets
Province of Manitoba	6.30%	2032/07/26	Step Rate	4,431,000	5,293	5,066	
Province of Manitoba	3.90%	2032/12/02		5,175,000	5,268	5,088	
Province of Manitoba	3.80%	2033/06/02		2,625,000	2,621	2,548	
Province of Manitoba	4.25%	2034/06/02		21,200,000	21,256	21,199	
Province of Manitoba	5.70%	2037/03/05		2,500,000	3,339	2,806	
Province of Manitoba	4.60%	2038/03/05		30,909,000	37,513	31,369	
Province of Manitoba	4.05%	2045/09/05		34,485,000	34,312	32,235	
Province of Manitoba	2.85%	2046/09/05		2,275,000	2,260	1,743	
Province of Manitoba	3.40%	2048/09/05		22,970,000	21,542	19,219	
Province of Manitoba	3.20%	2050/03/05		2,650,000	2,639	2,131	
Province of Manitoba	4.70%	2050/03/05		3,000,000	3,909	3,087	
Province of Manitoba	2.05%	2052/09/05		22,684,000	18,555	13,967	
Province of Manitoba	3.15%	2052/09/05		1,300,000	1,106	1,028	
Province of Manitoba	3.80%	2053/09/05		17,346,000	16,310	15,461	
Province of New Brunswick	2.35%	2027/08/14	Series 'GJ'	5,900,000	5,795	5,633	
Province of New Brunswick	3.10%	2028/08/14		1,825,000	1,819	1,772	
Province of New Brunswick	2.55%	2031/08/14		3,500,000	3,333	3,184	
Province of New Brunswick	4.45%	2033/08/14		1,925,000	1,919	1,961	
Province of New Brunswick	5.50%	2034/01/27		325,000	353	357	
Province of New Brunswick	4.65%	2035/09/26		4,170,000	4,202	4,285	
Province of New Brunswick	4.80%	2039/09/26		5,000,000	6,061	5,178	
Province of New Brunswick	4.80%	2041/06/03		2,225,000	2,483	2,302	
Province of New Brunswick	3.55%	2043/06/03		8,175,000	7,828	7,183	
Province of New Brunswick	3.80%	2045/08/14		3,950,000	4,270	3,565	
Province of New Brunswick	3.10%	2048/08/14		7,050,000	6,987	5,602	
Province of New Brunswick	3.05%	2050/08/14		3,950,000	4,555	3,090	
Province of New Brunswick	2.90%	2052/08/14		23,980,000	23,914	18,105	
Province of Newfoundland and Labrador	1.25%	2027/06/02	Sinkable	1,550,000	1,548	1,435	
Province of Newfoundland and Labrador	6.15%	2028/04/17		1,200,000	1,174	1,290	
Province of Newfoundland and Labrador	2.85%	2028/06/02		6,175,000	6,108	5,932	
Province of Newfoundland and Labrador	2.85%	2029/06/02		3,775,000	3,819	3,593	
Province of Newfoundland and Labrador	6.50%	2029/10/17		1,500,000	1,833	1,678	
Province of Newfoundland and Labrador	1.75%	2030/06/02		3,725,000	3,643	3,283	
Province of Newfoundland and Labrador	6.55%	2030/10/17		5,650,000	7,432	6,414	
Province of Newfoundland and Labrador	2.05%	2031/06/02		3,875,000	3,783	3,396	
Province of Newfoundland and Labrador	5.70%	2035/10/17		1,800,000	2,032	1,984	
Province of Newfoundland and Labrador	4.65%	2040/10/17		275,000	268	274	
Province of Newfoundland and Labrador	3.30%	2046/10/17		4,275,000	4,271	3,443	
Province of Newfoundland and Labrador	3.70%	2048/10/17		6,075,000	6,349	5,199	
Province of Newfoundland and Labrador	2.65%	2050/10/17		3,300,000	3,136	2,298	
Province of Newfoundland and Labrador	3.15%	2052/12/02		3,725,000	3,693	2,863	
Province of Nova Scotia	6.60%	2027/06/01	Series '6X'	400,000	411	430	
Province of Nova Scotia	1.10%	2028/06/01		2,850,000	2,847	2,568	
Province of Nova Scotia	4.05%	2029/06/01		2,650,000	2,730	2,675	
Province of Nova Scotia	2.00%	2030/09/01		5,500,000	5,571	4,928	
Province of Nova Scotia	2.40%	2031/12/01		2,450,000	2,440	2,194	
Province of Nova Scotia	6.60%	2031/12/01		3,600,000	4,508	4,183	
Province of Nova Scotia	4.90%	2035/06/01		2,900,000	2,862	3,045	
Province of Nova Scotia	4.50%	2037/06/01		4,051,000	4,728	4,092	
Province of Nova Scotia	4.70%	2041/06/01		2,300,000	2,265	2,354	
Province of Nova Scotia	3.45%	2045/06/01		1,000,000	1,131	857	
Province of Nova Scotia	3.15%	2051/12/01		3,275,000	3,532	2,606	
Province of Nova Scotia	3.50%	2062/06/02		8,000,000	8,053	6,658	
Province of Ontario	7.50%	2027/02/03	Series '7H'	65,000	75	71	
Province of Ontario	2.60%	2027/06/02		8,880,000	8,517	8,570	
Province of Ontario	3.60%	2028/03/08		17,414,000	17,308	17,266	
Province of Ontario	2.90%	2028/06/02		41,841,000	41,077	40,428	
Province of Ontario	3.40%	2028/09/08		4,800,000	4,798	4,724	
Province of Ontario	4.20%	2029/01/18		9,530,000	12,729	12,823	
Province of Ontario	6.50%	2029/03/08		45,912,000	63,558	51,120	
Province of Ontario	2.70%	2029/06/02		27,835,000	27,656	26,451	
Province of Ontario	1.55%	2029/11/01		3,000,000	2,850	2,672	
Province of Ontario	2.05%	2030/06/02		10,075,000	10,260	9,111	
Province of Ontario	1.35%	2030/12/02		20,435,000	17,177	17,488	
Province of Ontario	2.15%	2031/06/02		44,332,000	43,189	39,523	
Province of Ontario	6.20%	2031/06/02		10,700,000	14,587	12,136	
Province of Ontario	2.25%	2031/12/02		19,175,000	17,905	17,030	
Province of Ontario	3.75%	2032/06/02		16,725,000	16,487	16,377	
Province of Ontario	5.85%	2033/03/08	Series 'JG'	33,453,000	45,385	37,522	
Province of Ontario	3.65%	2033/06/02		118,552,000	113,862	114,223	
Province of Ontario	4.15%	2034/06/02		90,601,000	90,591	90,319	
Province of Ontario	9.50%	2035/01/12		1,600,000	2,938	2,275	
Province of Ontario	9.88%	2035/02/08		4,549,000	8,502	6,639	
Province of Ontario	5.60%	2035/06/02		63,902,000	81,736	71,385	
Province of Ontario	8.25%	2036/06/20		13,251,000	19,914	17,859	
Province of Ontario	2.00%	2036/12/01		5,843,000	9,785	8,091	
Province of Ontario	4.70%	2037/06/02		57,937,000	68,895	60,102	
Province of Ontario	5.75%	2038/07/13		30,000	36	34	

The accompanying notes are an integral part of these financial statements.



# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets
Province of Ontario	4.60%	2039/06/02		94,901,000	114,655	97,216	
Province of Ontario	4.65%	2041/06/02		88,465,000	99,429	91,125	
Province of Ontario	3.50%	2043/06/02		55,373,000	56,954	49,043	
Province of Ontario	3.45%	2045/06/02		109,368,000	109,786	95,260	
Province of Ontario	2.90%	2046/12/02		208,030,000	206,352	163,925	
Province of Ontario	2.80%	2048/06/02		107,861,000	105,352	82,692	
Province of Ontario	2.90%	2049/06/02		33,522,000	28,363	26,040	
Province of Ontario	2.65%	2050/12/02		35,381,000	25,958	25,997	
Province of Ontario	1.90%	2051/12/02		32,000,000	19,110	19,672	
Province of Ontario	2.55%	2052/12/02		111,684,000	88,361	79,625	
Province of Ontario	3.75%	2053/12/02		133,386,000	120,319	120,793	
Province of Ontario	4.15%	2054/12/02		31,498,000	29,937	30,590	
Province of Ontario	4.60%	2055/12/02		23,010,000	24,030	24,129	
Province of Prince Edward Island	6.10%	2027/07/29		3,000,000	3,589	3,176	
Province of Prince Edward Island	1.20%	2028/02/11		3,775,000	3,772	3,431	
Province of Prince Edward Island	5.30%	2036/05/19		1,600,000	1,599	1,712	
Province of Prince Edward Island	4.65%	2037/11/19		1,600,000	1,591	1,617	
Province of Prince Edward Island	4.60%	2041/05/19		700,000	730	702	
Province of Prince Edward Island	3.60%	2053/01/17		2,275,000	2,107	1,938	
Province of Quebec	2.50%	2026/09/01		5,000,000	4,840	4,846	
Province of Quebec	2.75%	2028/09/01		16,550,000	15,967	15,879	
Province of Quebec	2.30%	2029/09/01		19,425,000	18,779	18,053	
Province of Quebec	6.00%	2029/10/01	Series 'OS'	16,450,000	20,975	18,111	
Province of Quebec	1.90%	2030/09/01		80,535,000	74,123	71,778	
Province of Quebec	6.25%	2032/06/01		31,220,000	42,439	35,704	
Province of Quebec	3.25%	2032/09/01		9,797,000	9,150	9,237	
Province of Quebec	3.60%	2033/09/01		66,745,000	63,951	63,905	
Province of Quebec	4.45%	2034/09/01		18,503,000	18,358	18,866	
Province of Quebec	5.75%	2036/12/01		330,000	395	375	
Province of Quebec	5.00%	2038/12/01		22,268,000	30,328	23,713	
Province of Quebec	5.00%	2041/12/01		44,825,000	55,575	47,951	
Province of Quebec	4.25%	2043/12/01		21,725,000	24,297	21,233	
Province of Quebec	3.50%	2045/12/01		74,339,000	79,166	64,881	
Province of Quebec	3.50%	2048/12/01		113,237,000	116,486	97,981	
Province of Quebec	3.10%	2051/12/01		34,883,000	32,813	27,930	
Province of Quebec	2.85%	2053/12/01		39,110,000	29,131	29,460	
Province of Quebec	4.40%	2055/12/01		41,201,000	40,876	41,625	
Province of Saskatchewan	5.75%	2029/03/05		1,150,000	1,108	1,243	
Province of Saskatchewan	2.20%	2030/06/02		1,550,000	1,550	1,413	
Province of Saskatchewan	2.15%	2031/06/02		7,300,000	7,284	6,502	
Province of Saskatchewan	6.40%	2031/09/05		1,250,000	1,350	1,435	
Province of Saskatchewan	3.90%	2033/06/02		9,940,000	9,686	9,751	
Province of Saskatchewan	5.80%	2033/09/05		38,609,000	53,673	43,327	
Province of Saskatchewan	4.75%	2040/06/01	Series 'GC'	2,565,000	2,709	2,664	
Province of Saskatchewan	3.40%	2042/02/03		30,357,000	30,846	26,584	
Province of Saskatchewan	3.90%	2045/06/02		28,208,000	30,561	26,200	
Province of Saskatchewan	2.75%	2046/12/02		12,966,000	12,319	9,903	
Province of Saskatchewan	3.30%	2048/06/02		7,925,000	8,076	6,632	
Province of Saskatchewan	3.10%	2050/06/02		12,625,000	14,261	10,128	
Province of Saskatchewan	4.20%	2054/12/02		12,625,000	12,295	12,314	
					3,995,487	3,569,248	29.1%
<b>Municipal Government &amp; Guaranteed</b>							
Aéroports de Montréal	6.55%	2033/10/11	Callable	5,875,000	7,106	6,627	
Aéroports de Montréal	5.67%	2037/10/16	Series 'H', Callable	1,000,000	1,203	1,077	
Aéroports de Montréal	5.47%	2040/04/16	Series 'I', Callable	4,000,000	4,657	4,274	
Calgary Airport Authority	3.20%	2036/10/07	Series 'A', Callable	2,475,000	2,475	2,099	
Calgary Airport Authority	3.45%	2041/10/07	Series 'C', Callable	3,685,000	3,685	3,086	
City of Greater Sudbury	2.42%	2050/03/12		2,175,000	2,175	1,447	
City of Montreal	3.15%	2028/09/01		7,325,000	7,391	7,097	
City of Montreal	2.30%	2029/09/01		1,850,000	1,842	1,706	
City of Montreal	1.75%	2030/09/01		3,125,000	3,073	2,734	
City of Montreal	2.00%	2031/09/01		2,500,000	2,490	2,169	
City of Montreal	3.15%	2036/12/01		3,675,000	3,575	3,189	
City of Montreal	3.50%	2038/12/01		2,450,000	2,558	2,162	
City of Montreal	2.40%	2041/12/01		5,050,000	4,976	3,694	
City of Montreal	6.00%	2043/06/01		2,758,000	3,371	3,217	
City of Montreal	4.40%	2043/12/01		1,325,000	1,322	1,280	
City of Ottawa	3.10%	2048/07/27		7,000,000	6,807	5,452	
City of Ottawa	4.20%	2053/07/30		2,425,000	2,576	2,277	
City of Toronto	3.50%	2036/06/02		3,275,000	3,322	2,991	
City of Toronto	2.60%	2039/09/24		800,000	794	628	
City of Toronto	5.20%	2040/06/01		2,275,000	2,671	2,422	
City of Toronto	2.15%	2040/08/25		12,040,000	11,272	8,677	
City of Toronto	4.70%	2041/06/10		1,975,000	2,084	1,987	
City of Toronto	2.85%	2041/11/23		6,204,000	6,166	4,885	
City of Toronto	3.80%	2042/12/13		3,200,000	3,210	2,867	
City of Toronto	4.40%	2042/12/14		5,583,000	5,568	5,412	

The accompanying notes are an integral part of these financial statements.

# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
City of Toronto	4.15%	2044/03/10		2,000,000	2,283	1,872	
City of Toronto	3.25%	2046/06/24		4,600,000	4,384	3,722	
City of Toronto	3.20%	2048/08/01		3,300,000	3,292	2,618	
City of Toronto	2.80%	2049/11/22		11,139,000	9,574	8,100	
City of Vancouver	2.85%	2027/11/03		2,625,000	2,619	2,540	
City of Vancouver	2.30%	2031/11/05		850,000	850	758	
City of Winnipeg	5.90%	2029/02/02	Series 'VW'	403,000	501	437	
City of Winnipeg	4.10%	2045/06/01		3,000,000	3,409	2,760	
Greater Toronto Airports Authority	6.45%	2029/07/30		2,755,774	2,909	2,877	
Greater Toronto Airports Authority	6.98%	2032/10/15	Series '02-3'	6,200,000	7,527	7,153	
Greater Toronto Airports Authority	3.15%	2051/10/05	Series '21-1', Callable	1,950,000	1,947	1,489	
Municipal Finance Authority of British Columbia	2.50%	2026/04/19		1,200,000	1,261	1,166	
Municipal Finance Authority of British Columbia	1.35%	2026/06/30		6,271,000	6,324	5,944	
Municipal Finance Authority of British Columbia	4.95%	2027/12/01		16,675,000	19,632	17,225	
Municipal Finance Authority of British Columbia	3.05%	2028/10/23		10,872,000	11,629	10,525	
Municipal Finance Authority of British Columbia	4.50%	2028/12/03		1,575,000	1,574	1,615	
Municipal Finance Authority of British Columbia	2.30%	2031/04/15		6,182,000	6,226	5,561	
Ottawa MacDonald-Cartier International Airport Authority	3.93%	2045/06/09	Series 'E', Sinkable, Callable	5,790,085	5,790	5,111	
Queen's University	6.10%	2032/11/19	Series 'A', Callable	1,900,000	2,066	2,079	
Regional Municipality of Peel	4.25%	2033/12/02		2,325,000	2,350	2,321	
Regional Municipality of Peel	5.10%	2040/06/29		2,100,000	2,544	2,214	
Regional Municipality of Peel	3.85%	2042/10/30		14,627,000	14,889	13,178	
Regional Municipality of York	2.50%	2026/06/02		2,900,000	2,899	2,815	
Regional Municipality of York	2.35%	2027/06/09		6,000,000	5,689	5,738	
Regional Municipality of York	2.65%	2029/04/18		2,100,000	2,129	1,987	
Regional Municipality of York	1.70%	2030/05/27		2,850,000	2,921	2,518	
Regional Municipality of York	2.15%	2031/06/22		6,246,000	6,226	5,544	
Regional Municipality of York	3.65%	2033/05/13		900,000	942	862	
Regional Municipality of York	4.05%	2034/05/01		9,550,000	10,510	9,349	
South Coast British Columbia Transportation Authority	3.25%	2028/11/23		5,850,000	5,842	5,707	
South Coast British Columbia Transportation Authority	4.65%	2041/06/20		2,700,000	3,067	2,698	
South Coast British Columbia Transportation Authority	3.85%	2052/02/09		1,500,000	1,543	1,330	
TCHC Issuer Trust	5.40%	2040/02/22	Series 'B', Callable	5,555,000	6,806	5,935	
University of British Columbia	6.65%	2031/12/01		55,000	75	62	
University of Ottawa	6.28%	2043/04/15	Callable	2,500,000	2,817	2,901	
University of Ottawa	2.64%	2060/02/13	Series 'C', Callable	900,000	900	555	
University of Toronto	6.78%	2031/07/18	Callable	1,025,000	1,060	1,148	
University of Toronto	5.84%	2043/12/15	Series 'B'	1,858,000	2,176	2,070	
University of Toronto	4.49%	2046/12/13	Series 'D', Callable	5,561,000	5,551	5,334	
University of Toronto	4.25%	2051/12/07	Series 'E'	105,000	115	96	
Vancouver Airport Authority	7.43%	2026/12/07	Series 'B', Step Rate, Callable	5,407,000	6,879	5,743	
York University	5.84%	2044/05/04		1,875,000	1,929	2,095	
					280,025	249,208	2.1%
<b>Mortgage-Backed Securities</b>							
Real Estate Asset Liquidity Trust	3.64%	2052/11/12	Class 'A2', Series '17', Callable	3,079,265	3,080	2,970	
					3,080	2,970	0.0%
<b><sup>a</sup> Corporate (note 10)</b>							
1011778 B.C. ULC / New Red Finance Inc.	4.38%	2028/01/15	Callable, USD	956,000	1,297	1,235	
1011778 B.C. ULC / New Red Finance Inc.	4.00%	2030/10/15	Callable, USD	5,937,000	7,609	7,147	
1011778 B.C. ULC / New Red Finance Inc.	6.13%	2029/06/15	Callable, USD	7,140,000	9,778	9,825	
407 International Inc.	3.14%	2030/03/06	Callable	875,000	875	827	
407 International Inc.	5.75%	2036/02/14	Series '06D1'	12,684,000	14,836	13,421	
407 International Inc.	4.19%	2042/04/25	Callable	4,900,000	4,893	4,492	
407 International Inc.	3.65%	2044/09/08	Callable	3,150,000	3,145	2,656	
407 International Inc.	3.72%	2048/05/11	Callable	5,825,000	5,825	4,885	
407 International Inc.	2.84%	2050/03/07	Callable	1,050,000	1,049	740	
407 International Inc.	3.98%	2052/09/11	Callable	1,600,000	1,788	1,384	
407 International Inc.	4.86%	2053/07/31	Series '23A1', Callable	975,000	974	975	
407 International Inc.	4.68%	2053/10/07	Callable	800,000	812	777	
AIMCo Realty Investors L.P.	2.71%	2029/06/01	Series '4', Callable	8,125,000	7,952	7,480	
Alberta PowerLine L.P.	4.07%	2053/12/01	Sinkable	18,916,234	18,916	16,527	
Alectra Inc.	2.49%	2027/05/17	Series 'A', Callable	5,700,000	5,622	5,412	
Algonquin Power Co.	4.60%	2029/01/29	Callable	3,475,000	3,473	3,427	
Algonquin Power Co.	2.85%	2031/07/15	Callable	2,150,000	2,158	1,880	
Alimentation Couche-Tard Inc.	5.59%	2030/09/25	Callable	3,975,000	3,975	4,164	
Allied Properties REIT	3.39%	2029/08/15	Series 'D', Callable	3,175,000	3,175	2,744	
Allied Properties REIT	3.12%	2030/02/21	Series 'F', Callable	2,950,000	2,950	2,464	
AltaGas Ltd.	4.12%	2026/04/07	Callable	3,400,000	3,529	3,358	
AltaGas Ltd.	2.08%	2028/05/30	Callable	7,601,000	7,573	6,882	
AltaGas Ltd.	4.67%	2029/01/08	Callable	25,637,000	25,551	25,425	
AltaGas Ltd.	2.48%	2030/11/30	Callable	19,935,000	19,176	17,225	
AltaGas Ltd.	5.14%	2034/03/14	Callable	2,621,000	2,621	2,591	
AltaGas Ltd.	5.16%	2044/01/13	Callable	3,000,000	3,332	2,795	
AltaGas Ltd.	5.25%	2082/01/11	Variable Rate, Callable	2,860,000	2,855	2,523	
AltaGas Ltd.	8.90%	2083/10/11	Variable Rate, Callable	13,940,000	13,942	14,985	
AltaLink L.P.	3.99%	2042/06/30	Callable	4,000,000	4,000	3,591	
AltaLink L.P.	4.92%	2043/09/17		1,750,000	1,826	1,763	

The accompanying notes are an integral part of these financial statements.



# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets
AltaLink L.P.	4.05%	2044/11/21	Series '14-3', Callable	3,825,000	3,846	3,441	
AltaLink L.P.	4.27%	2064/06/06	Series '14-2', Callable	2,650,000	2,715	2,389	
ARC Resources Ltd.	2.35%	2026/03/10	Callable	5,622,000	5,405	5,404	
ARC Resources Ltd.	3.47%	2031/03/10	Callable	62,227,000	58,265	57,051	
Athabasca Indigenous Midstream L.P.	6.07%	2042/02/05	Sinkable, Callable	17,937,139	17,955	18,534	
Bank of Montreal	3.65%	2027/04/01	Callable	9,865,000	9,270	9,642	
Bank of Montreal	4.31%	2027/06/01	Callable	65,381,000	64,748	64,945	
Bank of Montreal	4.71%	2027/12/07	Callable	27,735,000	27,328	27,860	
Bank of Montreal	5.04%	2028/05/29	Callable	6,000,000	6,000	6,099	
Bank of Montreal	4.54%	2028/12/18	Callable	14,270,000	14,270	14,244	
Bank of Montreal	6.53%	2032/10/27	Variable Rate, Callable	19,585,000	20,053	20,548	
Bank of Montreal	6.03%	2033/09/07	Variable Rate, Callable	10,366,000	10,502	10,780	
Bank of Montreal	7.33%	2082/11/26	Variable Rate, Callable	9,495,000	9,551	9,648	
Bank of Nova Scotia	5.50%	2026/05/08		39,999,000	40,453	40,547	
Bank of Nova Scotia	5.35%	2026/12/07	USD	14,294,000	19,423	19,584	
Bank of Nova Scotia	2.95%	2027/03/08		32,600,000	30,956	31,305	
Bank of Nova Scotia	4.68%	2029/02/01		22,555,000	22,540	22,633	
Bank of Nova Scotia	5.68%	2033/08/02	Variable Rate, Callable	7,055,000	7,145	7,235	
Bank of Nova Scotia	4.95%	2034/08/01	Variable Rate, Callable	13,145,000	13,120	13,093	
Bank of Nova Scotia	8.00%	2084/01/27	Variable Rate, Callable, USD	7,562,000	10,202	10,709	
bcIMC Realty Corp.	3.00%	2027/03/31	Callable	3,250,000	3,250	3,129	
Bell Canada	8.88%	2026/04/17		2,395,000	2,976	2,537	
Bell Canada	2.90%	2026/08/12	Callable	12,535,000	12,287	12,112	
Bell Canada	3.80%	2028/08/21	Callable	15,010,000	14,626	14,551	
Bell Canada	5.25%	2029/03/15	Callable	16,480,000	16,836	16,874	
Bell Canada		2029/05/15	Zero Coupon	4,727,000	3,751	3,713	
Bell Canada		2029/11/15	Zero Coupon	5,201,000	4,018	3,982	
Bell Canada	4.55%	2030/02/09	Callable	2,250,000	2,245	2,231	
Bell Canada	2.50%	2030/05/14		9,250,000	9,234	8,211	
Bell Canada	3.00%	2031/03/17	Callable	3,675,000	3,672	3,303	
Bell Canada	7.85%	2031/04/02		6,259,000	8,407	7,178	
Bell Canada	7.65%	2031/12/30	Series '2', Callable	9,229,000	11,987	10,537	
Bell Canada	7.30%	2032/02/23	Callable	2,000,000	2,308	2,256	
Bell Canada	6.10%	2035/03/16	Series 'M-17', Callable	16,103,000	20,279	17,225	
Bell Canada	5.15%	2053/02/09	Callable	2,700,000	2,687	2,586	
BMW Canada Inc.	4.66%	2028/04/05		4,250,000	4,249	4,275	
Bridging North America G.P.	4.34%	2053/08/31	Series 'B', Sinkable	1,575,000	1,631	1,343	
British Columbia Ferry Services Inc.	6.25%	2034/10/13		3,650,000	4,457	4,101	
British Columbia Ferry Services Inc.	5.58%	2038/01/11	Series '08-01', Callable	675,000	900	728	
Brookfield Corp.	5.95%	2035/06/14		13,469,000	13,507	14,137	
Brookfield Infrastructure Finance ULC	4.19%	2028/09/11	Callable	4,883,000	4,699	4,788	
Brookfield Infrastructure Finance ULC	3.41%	2029/10/09	Callable	3,225,000	3,225	3,021	
Brookfield Infrastructure Finance ULC	5.71%	2030/07/27	Callable	16,162,000	16,119	16,796	
Brookfield Infrastructure Finance ULC	2.86%	2032/09/01	Callable	1,550,000	1,550	1,318	
Brookfield Infrastructure Finance ULC	5.98%	2033/02/14	Callable	8,937,000	9,304	9,402	
Brookfield Infrastructure Finance ULC	5.44%	2034/04/25	Callable	8,867,000	8,858	8,992	
Brookfield Renewable Partners ULC	3.63%	2027/01/15	Callable	5,300,000	5,660	5,175	
Brookfield Renewable Partners ULC	4.25%	2029/01/15	Callable	2,850,000	2,848	2,804	
Brookfield Renewable Partners ULC	3.38%	2030/01/15	Series '12', Callable	3,750,000	3,749	3,512	
Brookfield Renewable Partners ULC	5.29%	2033/10/28	Callable	8,381,000	8,379	8,534	
Brookfield Renewable Partners ULC	3.33%	2050/08/13	Callable	1,400,000	1,399	994	
BRP Finance ULC	5.84%	2036/11/05	Series '4', Callable	5,614,000	5,476	5,893	
Bruce Power L.P.	4.01%	2029/06/21	Series '17-2', Callable	5,300,000	5,300	5,177	
Bruce Power L.P.	4.13%	2033/06/21	Series '18-1', Callable	3,205,000	3,205	3,030	
Cameco Corp.	2.95%	2027/10/21	Series 'H', Callable	2,900,000	2,899	2,764	
Cameco Corp.	4.94%	2031/05/24	Callable	6,665,000	6,664	6,708	
Canada Life Assurance Co.	6.40%	2028/12/11	Series 'B', Callable	2,250,000	2,287	2,425	
Canadian Imperial Bank of Commerce	5.00%	2026/12/07		38,376,000	38,564	38,718	
Canadian Imperial Bank of Commerce	4.90%	2027/04/02	Variable Rate, Callable	22,764,000	22,750	22,795	
Canadian Imperial Bank of Commerce	4.95%	2027/06/29	Callable	36,630,000	36,194	37,015	
Canadian Imperial Bank of Commerce	5.05%	2027/10/07	Callable	13,061,000	13,098	13,244	
Canadian Imperial Bank of Commerce	5.50%	2028/01/14	Callable	3,675,000	3,673	3,782	
Canadian Imperial Bank of Commerce	4.20%	2032/04/07	Variable Rate, Callable	15,875,000	15,123	15,586	
Canadian Imperial Bank of Commerce	5.33%	2033/01/20	Variable Rate, Callable	3,806,000	3,843	3,851	
Canadian Imperial Bank of Commerce	5.35%	2033/04/20	Variable Rate, Callable	15,267,000	15,312	15,462	
Canadian Imperial Bank of Commerce	5.30%	2034/01/16	Variable Rate, Callable	14,621,000	14,658	14,793	
Canadian Imperial Bank of Commerce	4.90%	2034/06/12	Variable Rate, Callable	8,580,000	8,567	8,533	
Canadian Imperial Bank of Commerce	6.99%	2084/07/28	Variable Rate, Callable	3,855,000	3,855	3,856	
Canadian National Railway Co.	3.20%	2028/07/31	Callable	4,475,000	4,464	4,304	
Canadian National Railway Co.	3.00%	2029/02/08	Callable	5,525,000	5,499	5,233	
Canadian National Railway Co.	4.60%	2029/05/02	Callable	8,510,000	8,497	8,618	
Canadian National Railway Co.	4.40%	2033/05/10	Callable	2,050,000	2,046	2,030	
Canadian National Railway Co.	4.70%	2053/05/10	Callable	2,600,000	2,579	2,523	
Canadian Natural Resources Ltd.	3.42%	2026/12/01	Callable	26,799,000	26,676	26,144	
Canadian Natural Resources Ltd.	3.85%	2027/06/01	Callable, USD	7,992,000	9,944	10,521	
Canadian Natural Resources Ltd.	2.50%	2028/01/17	Callable	21,087,000	21,465	19,698	
Canadian Natural Resources Ltd.	6.45%	2033/06/30	USD	1,431,000	2,248	2,064	
Canadian Natural Resources Ltd.	6.25%	2038/03/15	USD	4,960,000	8,311	6,983	

The accompanying notes are an integral part of these financial statements.

# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Canadian Pacific Railway Co.	2.54%	2028/02/28	Callable	3,175,000	3,175	2,983	
Canadian Pacific Railway Co.	3.15%	2029/03/13	Callable	4,375,000	4,366	4,149	
Canadian Pacific Railway Co.	6.45%	2039/11/17	Callable	3,618,000	3,721	4,193	
Canadian Tire Corp. Ltd.	5.37%	2030/09/16	Callable	3,325,000	3,325	3,413	
Canadian Tire Corp. Ltd.	6.57%	2034/02/24	Callable	2,000,000	2,518	2,112	
Canadian Tire Corp. Ltd.	5.61%	2035/09/04	Callable	1,500,000	1,483	1,475	
Canadian Western Bank	5.26%	2025/12/20		3,825,000	3,827	3,849	
Canadian Western Bank	5.94%	2032/12/22	Variable Rate, Callable	9,741,000	9,694	9,950	
Canadian Western Bank	5.95%	2034/01/29	Variable Rate, Callable	5,719,000	5,724	5,881	
Capital City Link G.P.	4.39%	2046/03/31	Series 'A', Sinkable, Callable	19,559,786	19,728	17,909	
Capital Power Corp.	5.38%	2027/01/25		8,801,000	8,801	8,903	
Capital Power Corp.	5.82%	2028/09/15	Callable	10,518,000	10,613	10,844	
Capital Power Corp.	4.42%	2030/02/08	Callable	12,637,000	13,223	12,240	
Capital Power Corp.	3.15%	2032/10/01	Callable	4,800,000	4,800	4,100	
Capital Power Corp.	8.13%	2054/06/05	Variable Rate, Convertible, Callable	7,448,000	7,448	7,600	
Cascades Inc. / Cascades USA Inc.	5.13%	2025/01/15	Callable	4,177,000	4,217	4,168	
Cascades Inc. / Cascades USA Inc.	5.13%	2026/01/15	Callable, USD	3,964,000	5,213	5,364	
CCL Industries Inc.	3.86%	2028/04/13	Series '1', Callable	1,875,000	1,875	1,809	
Cenovus Energy Inc.	3.60%	2027/03/10	Callable	25,840,000	25,842	25,217	
Cenovus Energy Inc.	3.50%	2028/02/07	Callable	11,356,000	11,395	10,948	
Cenovus Energy Inc.	5.25%	2037/06/15	Callable, USD	988,000	1,503	1,300	
Central 1 Credit Union	5.42%	2025/09/29		5,074,000	5,074	5,092	
Central 1 Credit Union	5.98%	2028/11/10	Callable	2,816,000	2,816	2,914	
CGI Inc.	2.10%	2028/09/18	Callable	1,825,000	1,822	1,658	
Chartwell Retirement Residences	4.21%	2025/04/28	Series 'B', Callable	9,906,000	9,631	9,801	
Chartwell Retirement Residences	6.00%	2026/12/08		14,400,000	14,402	14,553	
Choice Properties REIT	2.46%	2026/11/30	Series 'Q', Callable	1,000,000	1,000	951	
Choice Properties REIT	2.85%	2027/05/21	Series 'P', Callable	3,450,000	3,450	3,285	
Choice Properties REIT	4.18%	2028/03/08	Series 'L', Callable	4,700,000	4,700	4,619	
Choice Properties REIT	3.53%	2029/06/11	Series 'M', Callable	3,525,000	3,525	3,329	
Choice Properties REIT	2.98%	2030/03/04	Series 'N', Callable	6,423,000	6,538	5,836	
Choice Properties REIT	5.03%	2031/02/28	Callable	5,696,000	5,696	5,725	
Choice Properties REIT	6.00%	2032/06/24	Series 'R', Callable	20,188,000	20,587	21,304	
Cineplex Inc.	7.63%	2029/03/31	Callable	15,229,000	15,410	15,553	
Clover L.P.	4.22%	2034/06/30	Series '1B', Sinkable	4,932,398	4,935	4,715	
CNH Industrial Capital Canada Ltd.	5.50%	2026/08/11		2,150,000	2,147	2,180	
Coast Capital Savings Federal Credit Union	5.25%	2030/10/29	Variable Rate, Callable	7,434,000	7,435	7,299	
Coastal GasLink Pipeline L.P.	4.69%	2029/09/30	Series 'B'	2,580,000	2,580	2,604	
Coastal GasLink Pipeline L.P.	4.91%	2031/06/30	Series 'C'	7,000,000	7,000	7,093	
Coastal GasLink Pipeline L.P.	5.19%	2034/09/30	Series 'D'	14,410,000	14,410	14,675	
Coastal GasLink Pipeline L.P.	5.40%	2036/09/30	Series 'E'	2,775,000	2,775	2,854	
Coastal GasLink Pipeline L.P.	5.61%	2044/06/30	Series 'H'	3,500,000	3,500	3,667	
Cologix Data Centers Issuer LLC			Class 'A2', Series '22-1CAN4', Callable	14,752,000	14,537	14,142	
Comber Wind L.P.	5.13%	2030/11/15	Sinkable, Callable	403,099	403	397	
Connect 6ix G.P.	6.11%	2046/11/30	Sinkable	1,900,000	1,900	2,074	
Cordelio Amalco GP I	4.09%	2034/06/30	Series 'B', Sinkable	10,029,968	10,124	9,420	
Cordelio Amalco GP I	4.09%	2034/09/30	Series 'A', Sinkable	5,913,212	5,911	5,562	
Crombie REIT	5.24%	2029/09/28	Callable	4,766,000	4,764	4,813	
Crombie REIT	5.14%	2030/03/29	Callable	4,967,000	4,967	4,980	
Crombie REIT	3.13%	2031/08/12	Series 'J', Callable	1,425,000	1,425	1,246	
Crosslinx Transit Solutions G.P.	4.65%	2046/09/30	Sinkable	2,831,448	2,824	2,571	
CT REIT	3.29%	2026/06/01	Series 'D', Callable	6,375,000	6,375	6,190	
CT REIT	3.87%	2027/12/07	Series 'F', Callable	10,144,000	9,978	9,805	
CT REIT	3.03%	2029/02/05	Callable	9,230,000	8,752	8,483	
CT REIT	2.37%	2031/01/06	Series 'G', Callable	2,475,000	2,475	2,089	
CU Inc.	5.18%	2035/11/21	Callable	2,000,000	2,269	2,057	
CU Inc.	4.54%	2041/10/24		4,300,000	4,616	4,127	
CU Inc.	3.81%	2042/09/10		4,000,000	4,098	3,485	
CU Inc.	4.72%	2043/09/09	Callable	3,950,000	4,141	3,872	
CU Inc.	4.09%	2044/09/02	Callable	8,375,000	8,869	7,532	
CU Inc.	3.96%	2045/07/27	Callable	4,250,000	4,272	3,740	
CU Inc.	4.95%	2050/11/18	Callable	1,650,000	1,650	1,677	
CU Inc.	4.56%	2053/11/07	Callable	950,000	1,163	905	
Daimler Truck Finance Canada Inc.	5.81%	2026/09/25		24,752,000	25,089	25,334	
Daimler Truck Finance Canada Inc.	5.22%	2027/09/20		7,311,000	7,308	7,442	
Daimler Truck Finance Canada Inc.	4.46%	2027/09/27		1,900,000	1,899	1,891	
Daimler Truck Finance Canada Inc.	5.77%	2028/09/25		4,930,000	5,016	5,140	
Daimler Truck Finance Canada Inc.	4.54%	2029/09/27		4,555,000	4,554	4,518	
Dollarama Inc.	1.51%	2027/09/20	Callable	1,250,000	1,250	1,142	
Dollarama Inc.	5.53%	2028/09/26	Callable	1,850,000	1,850	1,920	
Dream Industrial REIT	2.54%	2026/12/07	Series 'D', Callable	1,525,000	1,525	1,442	
Dream Industrial REIT	2.06%	2027/06/17	Series 'C', Callable	1,350,000	1,350	1,244	
Dream Summit Industrial L.P.	2.25%	2027/01/12	Series 'C', Callable	6,401,000	5,756	5,995	
Dream Summit Industrial L.P.	2.44%	2028/07/14	Series 'D', Callable	19,652,000	17,392	17,882	
Dream Summit Industrial L.P.	5.11%	2029/02/12	Callable	10,521,000	10,514	10,581	
Eagle Credit Card Trust	1.55%	2026/06/17	Series 'A'	7,086,000	7,082	6,680	
Eagle Credit Card Trust	4.78%	2027/07/17	Series 'A'	10,343,000	10,356	10,415	

The accompanying notes are an integral part of these financial statements.

# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Eagle Credit Card Trust	5.13%	2028/06/17	Series 'A'	5,569,000	5,567	5,685	
Eagle Credit Card Trust	4.92%	2029/06/17	Series 'A'	6,341,000	6,341	6,427	
Enbridge Gas Distribution Inc.	6.16%	2033/12/16	Callable	2,200,000	2,248	2,411	
Enbridge Gas Distribution Inc.	5.21%	2036/02/25	Callable	2,600,000	2,596	2,656	
Enbridge Gas Distribution Inc.	4.95%	2050/11/22	Callable	1,900,000	2,039	1,902	
Enbridge Gas Inc.	5.46%	2028/10/06	Callable	1,825,000	1,825	1,901	
Enbridge Gas Inc.	2.90%	2030/04/01	Callable	8,610,000	7,815	7,954	
Enbridge Gas Inc.	2.35%	2031/09/15	Callable	6,450,000	6,448	5,605	
Enbridge Gas Inc.	4.15%	2032/08/17	Callable	2,950,000	2,940	2,858	
Enbridge Gas Inc.	3.59%	2047/11/22	Callable	625,000	624	509	
Enbridge Gas Inc.	3.51%	2047/11/29	Callable	2,150,000	2,150	1,724	
Enbridge Gas Inc.	5.67%	2053/10/06	Callable	6,457,000	6,459	7,191	
Enbridge Inc.	3.20%	2027/06/08	Callable	11,525,000	11,544	11,095	
Enbridge Inc.	5.70%	2027/11/09	Callable	29,400,000	29,796	30,361	
Enbridge Inc.	4.90%	2028/05/26	Callable	1,400,000	1,400	1,415	
Enbridge Inc.	6.10%	2028/07/14		1,400,000	1,390	1,442	
Enbridge Inc.	2.99%	2029/10/03	Callable	5,400,000	5,396	4,992	
Enbridge Inc.	7.22%	2030/07/24	Callable	5,500,000	7,020	5,991	
Enbridge Inc.	6.10%	2032/11/09	Callable	25,386,000	26,583	27,221	
Enbridge Inc.	3.10%	2033/09/21	Callable	3,150,000	3,145	2,712	
Enbridge Inc.	4.24%	2042/08/27	Callable	5,850,000	5,601	5,017	
Enbridge Inc.	4.10%	2051/09/21	Callable	2,575,000	2,567	2,076	
Enbridge Inc.	5.76%	2053/05/26	Callable	2,725,000	2,724	2,834	
Enbridge Inc.	5.38%	2077/09/27	Variable Rate, Callable	14,661,000	14,682	14,279	
Enbridge Inc.	6.63%	2078/04/12	Series 'C', Variable Rate, Callable	3,850,000	3,850	3,912	
Enbridge Inc.	8.75%	2084/01/15	Variable Rate, Convertible, Callable	35,907,000	36,937	40,175	
Enbridge Pipelines Inc.	3.52%	2029/02/22	Callable	2,250,000	2,249	2,147	
Enbridge Pipelines Inc.	2.82%	2031/05/12	Callable	17,843,000	17,973	15,865	
Enbridge Pipelines Inc.	5.08%	2036/12/19	Callable	16,481,000	18,500	16,116	
Enbridge Pipelines Inc.	5.35%	2039/11/10	Callable	575,000	652	567	
Enbridge Pipelines Inc.	5.33%	2040/04/06	Callable	9,029,000	10,075	8,872	
Enbridge Pipelines Inc.	4.13%	2046/08/09	Callable	1,100,000	1,100	911	
Enbridge Pipelines Inc.	4.33%	2049/02/22	Callable	2,250,000	2,249	1,911	
Enbridge Pipelines Inc.	4.20%	2051/05/12	Callable	1,900,000	1,899	1,566	
Energir Inc.	5.70%	2036/07/10	Callable	2,000,000	2,552	2,151	
Energir Inc.	3.53%	2047/05/16	Series 'U', Callable	1,700,000	1,639	1,388	
ENMAX Corp.	3.84%	2028/06/05	Series '4', Callable	2,775,000	2,775	2,670	
EPCOR Utilities Inc.	2.41%	2031/06/30	Callable	3,225,000	3,225	2,830	
EPCOR Utilities Inc.	5.65%	2035/11/16	Series 'B-6', Callable	2,375,000	2,840	2,529	
EPCOR Utilities Inc.	6.65%	2038/04/15	Callable	5,225,000	7,284	6,137	
EPCOR Utilities Inc.	5.75%	2039/11/24	Callable	2,400,000	2,938	2,622	
EPCOR Utilities Inc.	4.55%	2042/02/28	Callable	2,400,000	2,394	2,306	
EPCOR Utilities Inc.	3.55%	2047/11/27	Callable	1,400,000	1,400	1,144	
EPCOR Utilities Inc.	3.11%	2049/07/08	Callable	3,875,000	3,875	2,901	
EPCOR Utilities Inc.	5.33%	2053/10/03	Callable	1,500,000	1,601	1,615	
Fair Hydro Trust	3.36%	2033/05/15	Callable	7,225,000	7,225	6,723	
Fairfax Financial Holdings Ltd.	4.70%	2026/12/16	Callable	19,507,000	19,617	19,433	
Fairfax Financial Holdings Ltd.	4.25%	2027/12/06	Callable	6,650,000	6,649	6,540	
Fairfax Financial Holdings Ltd.	4.23%	2029/06/14	Callable	3,400,000	3,398	3,311	
Federated Co-operatives Ltd.	3.92%	2025/06/17	Callable	43,665,000	43,431	43,116	
Fédération des caisses Desjardins du Québec	5.47%	2028/11/17	Callable	25,506,000	25,787	26,372	
Fédération des caisses Desjardins du Québec	5.04%	2032/08/23	Variable Rate, Callable	6,950,000	6,950	6,969	
Fédération des caisses Desjardins du Québec	5.28%	2034/05/15	Variable Rate, Callable	22,993,000	23,035	23,243	
Finning International Inc.	4.45%	2028/05/16	Callable	1,250,000	1,250	1,243	
Finning International Inc.	4.78%	2029/02/13	Callable	5,560,000	5,560	5,594	
First Capital REIT	4.32%	2025/07/31	Series 'S', Callable	7,000,000	7,025	6,935	
First Capital REIT	3.60%	2026/05/06	Series 'T', Callable	9,600,000	9,818	9,355	
First Capital REIT	3.46%	2027/01/22	Series 'V', Callable	1,300,000	1,300	1,252	
First Capital REIT	5.57%	2031/03/01	Callable	2,737,000	2,737	2,778	
First Capital REIT	5.46%	2032/06/12	Callable	3,065,000	3,065	3,063	
First National Financial Corp.	2.96%	2025/11/17	Series '3', Callable	2,050,000	1,964	1,980	
First Nations ETF L.P.	4.14%	2041/12/31	Series '1A', Sinkable	15,951,164	16,453	14,545	
Ford Auto Securitization Trust	1.15%	2025/11/15	Class 'A3', Series '20-A', Callable	1,884,709	1,884	1,864	
Ford Auto Securitization Trust	5.10%	2027/10/15	Class 'A2', Series '23-A', Callable	9,117,635	9,117	9,118	
Ford Auto Securitization Trust	5.05%	2028/07/15	Class 'A2', Series '24-A', Callable	5,686,000	5,686	5,712	
Ford Auto Securitization Trust	4.92%	2029/02/15	Class 'A3', Series '23-A', Callable	3,716,000	3,715	3,727	
Ford Auto Securitization Trust	4.97%	2030/03/15	Class 'A3', Series '24-A', Callable	2,658,000	2,658	2,684	
Ford Credit Canada Co.	6.78%	2025/09/15		12,298,000	12,296	12,522	
Ford Credit Canada Co.	7.00%	2026/02/10		15,779,000	15,929	16,212	
Ford Credit Canada Co.	7.38%	2026/05/12		36,576,000	37,124	37,966	
Ford Credit Canada Co.	6.33%	2026/11/10		9,560,000	9,560	9,812	
Ford Credit Canada Co.	5.58%	2027/02/22		12,735,000	12,733	12,888	
Ford Credit Canada Co.	6.38%	2028/11/10	Callable	7,325,000	7,338	7,673	
Ford Credit Canada Co.	5.44%	2029/02/09	Callable	5,886,000	5,886	5,953	
Ford Credit Canada Co.	5.67%	2030/02/20	Callable	6,855,000	6,855	6,993	
Fortified Trust	1.96%	2026/10/23	Series 'A'	10,007,000	10,000	9,431	
Fortified Trust	4.42%	2027/12/23	Series 'A'	9,263,000	9,261	9,213	
Fortis Inc.	5.68%	2033/11/08	Callable	14,000,000	14,771	14,822	

The accompanying notes are an integral part of these financial statements.

# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Fortis Inc.	6.51%	2039/07/04		1,775,000	1,944	2,049	
FortisAlberta Inc.	6.22%	2034/10/31	Series '04-2', Callable	5,901,000	7,520	6,551	
FortisAlberta Inc.	5.85%	2038/04/15	Callable	1,000,000	1,348	1,092	
FortisAlberta Inc.	7.06%	2039/02/14	Callable	1,400,000	1,799	1,716	
FortisAlberta Inc.	5.37%	2039/10/30	Callable	2,676,000	3,012	2,816	
FortisAlberta Inc.	2.63%	2051/06/08	Callable	700,000	700	469	
FortisBC Energy Inc.	6.50%	2034/05/01		1,000,000	994	1,128	
FortisBC Energy Inc.	6.00%	2037/10/02		4,250,000	5,243	4,692	
FortisBC Energy Inc.	5.80%	2038/05/13		8,050,000	10,852	8,765	
FortisBC Energy Inc.	3.78%	2047/03/06	Callable	2,000,000	1,998	1,704	
FortisBC Energy Inc.	2.54%	2050/07/13	Callable	2,400,000	2,400	1,590	
General Motors Financial of Canada Ltd.	3.15%	2027/02/08	Callable	1,450,000	1,450	1,392	
General Motors Financial of Canada Ltd.	5.20%	2028/02/09	Callable	19,830,000	19,471	20,059	
General Motors Financial of Canada Ltd.	5.10%	2028/07/14		15,619,000	15,588	15,766	
General Motors Financial of Canada Ltd.	5.00%	2029/02/09	Callable	8,900,000	8,882	8,938	
Genworth MI Canada Inc.	2.96%	2027/03/01	Callable	2,150,000	2,150	2,016	
GFL Environmental Inc.	5.13%	2026/12/15	Callable, USD	3,626,000	4,728	4,909	
GFL Environmental Inc.	4.00%	2028/08/01	Callable, USD	14,206,000	17,807	18,082	
GFL Environmental Inc.	6.75%	2031/01/15	Callable, USD	9,670,000	13,228	13,512	
Gibson Energy Inc.	2.45%	2025/07/14	Callable	3,751,000	3,527	3,657	
Gibson Energy Inc.	5.80%	2026/07/12	Callable	7,512,000	7,508	7,513	
Gibson Energy Inc.	3.60%	2029/09/17	Callable	9,470,000	8,474	8,962	
Gibson Energy Inc.	5.75%	2033/07/12	Callable	10,531,000	10,736	10,940	
Glacier Credit Card Trust	4.74%	2026/09/20	Series '24-1'	8,890,000	8,890	8,901	
Glacier Credit Card Trust	4.96%	2027/09/20	Series '22-1'	8,931,000	8,931	9,047	
Glacier Credit Card Trust	5.68%	2028/09/20	Series '23-1'	11,102,000	11,144	11,560	
Grand Renewable Solar L.P.	3.93%	2035/01/31	Series '1A', Sinkable, Callable	703,151	703	658	
Granite REIT Holdings L.P.	3.06%	2027/06/04	Series '4', Callable	5,875,000	5,996	5,605	
Granite REIT Holdings L.P.	2.19%	2028/08/30	Callable	1,625,000	1,625	1,462	
Granite REIT Holdings L.P.	6.07%	2029/04/12	Callable	4,100,000	4,228	4,289	
Granite REIT Holdings L.P.	2.38%	2030/12/18	Callable	15,263,000	14,423	13,051	
Great Lakes Power Holdings L.P. / Canada Atlantis Hydro Holding L.P. / Algoma Hydro Holding L.P.	5.13%	2029/11/30	Series 'A', Sinkable, Callable	7,431,816	7,432	7,342	
Great-West Lifeco Inc.	6.67%	2033/03/21	Callable	6,485,000	8,495	7,324	
HCN Canadian Holdings-1 L.P.	2.95%	2027/01/15	Callable	8,902,000	8,884	8,447	
Health Montreal Collective L.P.	6.72%	2049/09/30	Sinkable	5,039,997	5,752	5,650	
Honda Canada Finance Inc.	1.65%	2028/02/25		9,650,000	9,534	8,744	
Honda Canada Finance Inc.	4.90%	2029/02/21		20,010,000	20,154	20,277	
Hospital for Sick Children (The)	3.42%	2057/12/07	Series 'B', Callable	7,325,000	7,325	5,712	
Hospital Infrastructure Partners (NOH) Partnership	5.44%	2045/01/31	Series 'A', Sinkable, Callable	12,134,677	12,964	12,229	
Hydro One Inc.	3.93%	2029/11/30	Callable	21,000,000	20,829	20,679	
Hydro One Inc.	2.16%	2030/02/28	Callable	1,550,000	1,550	1,384	
Hydro One Inc.	7.35%	2030/06/03	Callable	8,000,000	10,430	9,142	
Hydro One Inc.	2.23%	2031/09/17	Callable	4,525,000	4,522	3,932	
Hydro One Inc.	6.93%	2032/06/01	Callable	3,750,000	4,658	4,303	
Hydro One Inc.	4.16%	2033/01/27	Callable	2,500,000	2,500	2,441	
Hydro One Inc.	6.35%	2034/01/31	Callable	3,225,000	3,564	3,614	
Hydro One Inc.	5.36%	2036/05/20		6,550,000	7,620	6,872	
Hyundai Capital Canada Inc.	2.01%	2026/05/12	Series 'A', Callable	21,541,000	20,908	20,483	
Hyundai Capital Canada Inc.	4.81%	2027/02/01		10,501,000	10,501	10,526	
Hyundai Capital Canada Inc.	3.20%	2027/02/16	Callable	1,900,000	1,900	1,833	
Hyundai Capital Canada Inc.	5.57%	2028/03/08	Callable	4,914,000	4,935	5,052	
Hyundai Capital Canada Inc.	4.90%	2029/01/31	Callable	2,307,000	2,309	2,321	
IGM Financial Inc.	3.44%	2027/01/26	Callable	1,700,000	1,699	1,654	
IGM Financial Inc.	6.65%	2027/12/13	Series '1997'	1,825,000	2,053	1,933	
IGM Financial Inc.	7.11%	2033/03/07		3,017,000	3,519	3,447	
Intact Financial Corp.	2.18%	2028/05/18	Callable	3,150,000	3,150	2,915	
Intact Financial Corp.	5.46%	2032/09/22	Callable, USD	19,069,000	25,513	26,022	
Inter Pipeline Ltd.	3.48%	2026/12/16	Callable	20,870,000	19,812	20,161	
Inter Pipeline Ltd.	4.23%	2027/06/01	Callable	26,462,000	26,981	25,883	
Inter Pipeline Ltd.	5.71%	2030/05/29	Callable	10,816,000	10,796	10,994	
Inter Pipeline Ltd.	3.98%	2031/11/25	Series '12', Callable	5,075,000	5,075	4,585	
Inter Pipeline Ltd.	6.38%	2033/02/17	Callable	11,858,000	11,985	12,308	
Inter Pipeline Ltd.	6.59%	2034/02/09	Callable	21,765,000	22,381	22,782	
Inter Pipeline Ltd.			Series '19-A', Variable Rate, Callable				
Inter Pipeline Ltd.	6.88%	2079/03/26	Callable	14,525,000	14,427	14,389	
Inter Pipeline Ltd.			Series '19-B', Variable Rate, Callable				
Inter Pipeline Ltd.	6.63%	2079/11/19	Callable	6,945,000	6,919	6,778	
John Deere Financial Inc.	4.95%	2027/06/14		1,200,000	1,200	1,217	
John Deere Financial Inc.	4.63%	2029/04/04		5,600,000	5,599	5,640	
Kent Hills Wind Inc.	4.45%	2033/11/30	Sinkable	10,098,594	10,099	9,563	
Keyera Corp.	3.96%	2030/05/29	Callable	575,000	575	549	
Keyera Corp.	5.02%	2032/03/28	Callable	20,022,000	19,470	19,908	
Keyera Corp.	5.66%	2054/01/04	Callable	2,100,000	2,100	2,123	
Keyera Corp.	6.88%	2079/06/13	Floating Rate, Convertible, Callable	10,346,000	10,464	10,361	
Keyera Corp.	5.95%	2081/03/10	Variable Rate, Callable	3,079,000	3,084	2,914	
Lievre Power Holdings L.P.	4.05%	2061/12/31	Series 'A'	13,315,000	13,315	10,137	
Loblaws Cos. Ltd.	6.50%	2029/01/22	Callable	1,549,000	1,722	1,654	

The accompanying notes are an integral part of these financial statements.



# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets
Loblaws Cos. Ltd.	6.15%	2035/01/29	Callable	845,000	946	906	
Lower Mattagami Energy L.P.	2.31%	2026/10/21	Series '2016-1'	2,330,000	2,203	2,219	
Lower Mattagami Energy L.P.	4.94%	2043/09/21	Callable	3,700,000	4,727	3,768	
Magna International Inc.	4.80%	2029/05/30	Callable	22,322,000	22,383	22,488	
Magna International Inc.	4.95%	2031/01/31	Callable	1,400,000	1,399	1,416	
Manulife Bank of Canada	2.86%	2027/02/16		9,124,000	9,116	8,765	
Manulife Financial Corp.	5.41%	2033/03/10	Variable Rate, Callable	33,393,000	33,644	34,043	
Manulife Financial Corp.	5.05%	2034/02/23	Variable Rate, Callable	29,997,000	30,016	30,241	
Manulife Financial Corp.	2.82%	2035/05/13	Variable Rate, Callable	4,325,000	4,325	3,881	
Mattamy Group Corp.	5.25%	2027/12/15	Callable, USD	8,630,000	11,453	11,481	
Mattamy Group Corp.	4.63%	2028/03/01	Callable	15,932,000	15,163	15,167	
MEG Energy Corp.	5.88%	2029/02/01	Callable, USD	7,201,000	9,165	9,590	
Melancthon Wolfe Wind L.P.	3.83%	2028/12/31	Callable	343,113	343	328	
Mercedes-Benz Finance Canada Inc.	5.20%	2025/12/04		6,562,000	6,552	6,599	
Mercedes-Benz Finance Canada Inc.	5.14%	2026/06/29		10,492,000	10,491	10,590	
Mercedes-Benz Finance Canada Inc.	5.12%	2028/06/27		875,000	875	894	
Metro Inc.	3.39%	2027/12/06	Callable	3,400,000	3,398	3,289	
Metro Inc.	5.97%	2035/10/15	Callable	5,560,000	6,142	5,979	
Metro Inc.	3.41%	2050/02/28	Callable	1,875,000	1,875	1,419	
Mosaic Transit Partners G.P.	4.11%	2038/02/28	Series 'A', Sinkable	3,154,000	3,070	2,948	
Mosaic Transit Partners G.P.	4.47%	2053/02/28	Series 'B', Sinkable	4,723,000	4,714	4,035	
MPT Finco Inc.	3.46%	2029/11/30	Series 'A', Sinkable	10,883,024	10,869	10,022	
National Bank of Canada	2.24%	2026/11/04		18,650,000	17,365	17,695	
National Bank of Canada	4.97%	2026/12/07		11,830,000	11,935	11,932	
National Bank of Canada	4.98%	2027/03/18	Floating Rate, Callable	15,475,000	15,474	15,511	
National Bank of Canada	5.22%	2028/06/14		13,357,000	13,304	13,663	
National Bank of Canada	5.02%	2029/02/01		39,075,000	39,272	39,736	
National Bank of Canada	5.43%	2032/08/16	Variable Rate, Callable	14,558,000	14,636	14,757	
National Bank of Canada	5.28%	2034/02/15	Variable Rate, Callable	7,266,000	7,268	7,344	
National Bank of Canada	7.50%	2082/11/16	Variable Rate, Callable	4,480,000	4,513	4,563	
NAV Canada	7.56%	2027/03/01	Series '97-2', Callable	430,350	510	446	
NAV Canada	7.40%	2027/06/01	Series '96-3'	1,750,000	2,108	1,894	
North Battleford Power L.P.	4.96%	2032/12/31	Series 'A', Sinkable	1,896,754	1,897	1,875	
North West Redwater Partnership / NWR Financing Co. Ltd.	3.20%	2026/04/24	Callable	6,425,000	6,441	6,278	
North West Redwater Partnership / NWR Financing Co. Ltd.	2.80%	2027/06/01	Series 'J', Callable	12,525,000	12,806	11,977	
North West Redwater Partnership / NWR Financing Co. Ltd.	4.25%	2029/06/01	Series 'F', Callable	5,200,000	5,186	5,160	
North West Redwater Partnership / NWR Financing Co. Ltd.	2.80%	2031/06/01	Series 'N', Callable	4,475,000	4,467	3,990	
North West Redwater Partnership / NWR Financing Co. Ltd.	4.85%	2034/06/01	Callable	2,500,000	2,498	2,499	
Northern Courier Pipeline L.P.	3.37%	2042/06/30	Sinkable	12,920,737	12,909	11,379	
Northwestern Hydro Acquisition Co. III L.P.	3.94%	2038/12/31	Series '1'	9,614,000	9,582	8,148	
Nouvelle Autoroute 30 Financement Inc.	3.75%	2033/03/31	Series 'C', Sinkable	12,476,822	12,481	11,640	
Nouvelle Autoroute 30 Financement Inc.	4.12%	2042/06/30	Series 'A', Sinkable	4,239,417	4,239	3,801	
Nova Scotia Power Inc.	6.95%	2033/08/25		1,200,000	1,416	1,341	
NRM Cabin Intermediate #1 L.P. / NRM Cabin Finance #1 L.P.	5.58%	2033/07/31	Sinkable	1,909,000	1,909	1,907	
OMERS Realty Corp.	3.24%	2027/10/04	Series '9', Callable	5,750,000	5,750	5,544	
OMERS Realty Corp.	3.63%	2030/06/05	Series '11', Callable	8,575,000	8,575	8,161	
Original Wempi Inc.	7.79%	2027/10/04		26,855,000	26,869	28,572	
Parkland Corp.	3.88%	2026/06/16	Callable	7,968,000	7,791	7,697	
Parkland Corp.	6.00%	2028/06/23	Callable	8,483,000	8,608	8,442	
Parkland Corp.	4.38%	2029/03/26	Callable	10,417,000	10,069	9,746	
Pearson International Fuel Facilities Corp.	5.09%	2032/03/09	Sinkable	92,562	97	92	
Pembina Pipeline Corp.	3.71%	2026/08/11	Callable	23,050,000	23,778	22,615	
Pembina Pipeline Corp.	4.02%	2028/03/27	Series '10', Callable	11,275,000	11,530	11,036	
Pembina Pipeline Corp.	3.31%	2030/02/01	Series '15', Callable	2,075,000	2,073	1,930	
Pembina Pipeline Corp.	3.53%	2031/12/10	Callable	1,750,000	1,750	1,592	
Pembina Pipeline Corp.	5.02%	2032/01/12	Callable	6,660,000	6,640	6,651	
Pembina Pipeline Corp.	5.22%	2033/06/28	Callable	9,660,000	9,656	9,665	
Pembina Pipeline Corp.	5.21%	2034/01/12	Callable	20,638,000	20,648	20,646	
Pembina Pipeline Corp.	4.75%	2043/04/30	Callable	3,475,000	3,359	3,131	
Pembina Pipeline Corp.	4.81%	2044/03/25	Series '4', Callable	3,000,000	3,080	2,714	
Pembina Pipeline Corp.	4.74%	2047/01/21	Callable	3,850,000	3,848	3,424	
Pembina Pipeline Corp.	4.54%	2049/04/03	Callable	2,275,000	2,273	1,954	
Pembina Pipeline Corp.	4.67%	2050/05/28	Callable	1,175,000	1,174	1,026	
Pembina Pipeline Corp.	5.67%	2054/01/12	Callable	3,365,000	3,398	3,395	
Penske Truck Leasing Canada Inc.	5.44%	2025/12/08		15,118,000	15,170	15,188	
Plenary Health Bridgepoint L.P.	7.25%	2042/08/31	Sinkable, Callable	670,739	879	781	
Plenary Health Care Partnerships Humber L.P.	4.90%	2039/05/31	Sinkable	1,366,544	1,367	1,334	
Plenary Health Care Partnerships Humber L.P.	4.82%	2044/11/30	Callable	5,717,000	5,870	5,316	
Plenary Properties LTAP L.P.	6.29%	2044/01/31	Sinkable, Callable	28,512,221	32,850	31,051	
Power Corp. of Canada	8.57%	2039/04/22		150,000	248	206	
Primaris REIT	4.73%	2027/03/30	Callable	15,525,000	15,295	15,362	
Primaris REIT	5.93%	2028/03/29	Callable	5,969,000	5,969	6,105	
Primaris REIT	6.37%	2029/06/30	Callable	6,037,000	6,039	6,317	
RioCan REIT	1.97%	2026/06/15	Series 'AD', Callable	5,120,000	4,876	4,844	
RioCan REIT	2.36%	2027/03/10	Series 'AC', Callable	8,170,000	7,484	7,644	
RioCan REIT	2.83%	2028/11/08	Series 'AE', Callable	1,600,000	1,600	1,457	
RioCan REIT	4.63%	2029/05/01	Callable	2,290,000	2,287	2,237	
RioCan REIT	5.96%	2029/10/01	Callable	3,400,000	3,399	3,514	

The accompanying notes are an integral part of these financial statements.



# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets
RioCan REIT	5.47%	2030/03/01	Callable	10,998,000	11,001	11,099	
RioCan REIT	5.46%	2031/03/01	Callable	4,910,000	4,909	4,938	
Rogers Communications Inc.	3.80%	2027/03/01	Callable	1,775,000	1,773	1,736	
Rogers Communications Inc.	3.65%	2027/03/31	Callable	5,340,000	5,167	5,199	
Rogers Communications Inc.	5.70%	2028/09/28	Callable	4,250,000	4,245	4,408	
Rogers Communications Inc.	3.75%	2029/04/15	Callable	21,490,000	20,487	20,594	
Rogers Communications Inc.	3.25%	2029/05/01	Callable	6,225,000	6,209	5,829	
Rogers Communications Inc.	4.25%	2032/04/15	Callable	3,575,000	3,575	3,399	
Rogers Communications Inc.	5.90%	2033/09/21	Callable	2,675,000	2,660	2,826	
Royal Bank of Canada	5.34%	2026/06/23		7,945,000	7,975	8,046	
Royal Bank of Canada	5.24%	2026/11/02		36,120,000	36,522	36,641	
Royal Bank of Canada	2.33%	2027/01/28		6,000,000	6,000	5,686	
Royal Bank of Canada	4.61%	2027/07/26		54,966,000	54,472	55,144	
Royal Bank of Canada	4.64%	2028/01/17		9,200,000	9,200	9,248	
Royal Bank of Canada	4.63%	2028/05/01		15,255,000	15,209	15,320	
Royal Bank of Canada	7.41%	2029/01/25	Variable Rate, Perpetual	7,540,000	7,574	7,766	
Royal Bank of Canada	5.23%	2030/06/24		4,575,000	4,575	4,736	
Royal Bank of Canada	2.14%	2031/11/03	Variable Rate, Callable	17,083,000	16,214	16,065	
Royal Bank of Canada	2.94%	2032/05/03	Variable Rate, Callable	6,000,000	5,999	5,702	
Royal Bank of Canada	5.01%	2033/02/01	Variable Rate, Callable	14,157,000	14,010	14,218	
Royal Bank of Canada	5.10%	2034/04/03	Variable Rate, Convertible, Callable	34,593,000	34,477	34,792	
Saputo Inc.	1.42%	2026/06/19	Callable	1,050,000	1,050	987	
Saputo Inc.	2.24%	2027/06/16	Callable	1,300,000	1,300	1,217	
Saputo Inc.	2.30%	2028/06/22	Callable	2,775,000	2,775	2,541	
Saputo Inc.	5.49%	2030/11/20	Callable	18,776,000	18,944	19,454	
SGTP Highway Bypass L.P.	4.11%	2045/01/31	Series 'A', Sinkable, Callable	15,105,911	15,124	13,633	
Silver Arrow Canada L.P.	3.31%	2025/10/15	Class 'A2', Series '22-1', Callable	58,849	58	59	
SmartCentres REIT	3.44%	2026/08/28	Series 'P', Callable	6,300,000	6,309	6,098	
SmartCentres REIT	3.19%	2027/06/11	Series 'V', Callable	3,050,000	3,050	2,896	
SmartCentres REIT	3.83%	2027/12/21	Series 'S', Callable	9,175,000	9,175	8,801	
SmartCentres REIT	3.53%	2029/12/20	Series 'U', Callable	1,725,000	1,725	1,584	
SmartCentres REIT	3.65%	2030/12/11	Series 'W', Callable	22,984,000	23,705	20,821	
SNC-Lavalin Innisfree McGill Finance Inc.	6.63%	2044/06/30	Callable	24,990,483	29,860	27,822	
SSL Finance Inc. / SSL Financement Inc.	4.10%	2045/10/31	Series 'A', Sinkable, Callable	1,958,158	1,958	1,753	
Stantec Inc.	5.39%	2030/06/27	Callable	13,770,000	13,904	14,051	
Sun Life Assurance Co. of Canada	6.30%	2028/05/15	Series '2', Callable	4,877,000	5,636	5,143	
Sun Life Financial Inc.	2.46%	2031/11/18	Variable Rate, Callable	1,900,000	1,899	1,806	
Sun Life Financial Inc.	2.58%	2032/05/10	Variable Rate, Callable	12,673,000	13,127	11,968	
Sun Life Financial Inc.	2.80%	2033/11/21	Variable Rate, Callable	50,239,000	49,309	46,465	
Sun Life Financial Inc.	4.78%	2034/08/10	Variable Rate, Callable	12,306,000	12,275	12,321	
Sun Life Financial Inc.	5.50%	2035/07/04	Variable Rate, Callable	8,749,000	8,736	9,058	
Sun Life Financial Inc.	2.06%	2035/10/01	Variable Rate, Callable	7,250,000	7,244	6,175	
Sun Life Financial Inc.	5.12%	2036/05/15	Variable Rate, Callable	10,100,000	10,100	10,196	
Suncor Energy Inc.	5.60%	2025/11/17		10,640,000	10,626	10,735	
Suncor Energy Inc.	3.95%	2051/03/04	Callable	3,175,000	3,129	2,571	
Superior Plus L.P.	4.25%	2028/05/18	Callable	6,076,000	6,076	5,727	
Superior Plus L.P. / Superior General Partner Inc.	4.50%	2029/03/15	Callable, USD	7,238,000	9,255	9,099	
TELUS Corp.	2.35%	2028/01/27	Callable	5,975,000	5,959	5,540	
TELUS Corp.	3.63%	2028/03/01	Callable	5,900,000	5,838	5,708	
TELUS Corp.	3.30%	2029/05/02	Series 'CY', Callable	4,600,000	4,562	4,335	
TELUS Corp.	3.15%	2030/02/19	Series 'CAA', Callable	4,600,000	4,584	4,240	
TELUS Corp.	5.60%	2030/09/09	Callable	7,065,000	7,404	7,354	
TELUS Corp.	2.05%	2030/10/07	Callable	1,000,000	998	857	
TELUS Corp.	4.95%	2031/02/18	Callable	5,000,000	4,985	5,026	
TELUS Corp.	5.25%	2032/11/15	Callable	21,003,000	21,351	21,364	
TELUS Corp.	5.75%	2033/09/08	Callable	11,352,000	11,326	11,909	
TELUS Corp.	5.10%	2034/02/15	Callable	6,685,000	6,688	6,683	
TELUS Corp.	4.40%	2043/04/01	Callable	9,156,000	9,102	7,939	
TELUS Corp.	5.15%	2043/11/26	Callable	700,000	786	666	
TELUS Corp.	4.75%	2045/01/17	Callable	3,325,000	3,317	2,997	
TELUS Corp.	4.70%	2048/03/06	Series 'CW', Callable	2,725,000	2,700	2,428	
TELUS Corp.	4.10%	2051/04/05	Series 'CAE', Callable	2,300,000	2,288	1,848	
TELUS Corp.	5.95%	2053/09/08	Callable	3,650,000	3,623	3,875	
Teranet Holdings L.P.	3.54%	2025/06/11	Series '20', Callable	20,550,000	20,779	20,219	
Teranet Holdings L.P.	3.72%	2029/02/23	Callable	6,520,000	6,516	6,088	
Teranet Holdings L.P.	3.27%	2031/12/01	Callable	12,714,000	17,719	16,451	
Teranet Holdings L.P.	5.75%	2040/12/17	Callable	7,042,000	7,481	6,800	
Teranet Holdings L.P.	6.10%	2041/06/17	Callable	2,000,000	1,999	2,002	
TMX Group Ltd.	4.68%	2029/08/16	Callable	6,300,000	6,300	6,369	
TMX Group Ltd.	2.02%	2031/02/12	Series 'F', Callable	1,025,000	1,025	881	
TMX Group Ltd.	4.97%	2034/02/16	Callable	6,700,000	6,700	6,800	
Toromont Industries Ltd.	3.84%	2027/10/27	Callable	15,386,000	15,425	15,048	
Toronto-Dominion Bank (The)	4.34%	2026/01/27		24,771,000	24,616	24,615	
Toronto-Dominion Bank (The)	5.42%	2026/07/10		8,925,000	8,964	9,053	
Toronto-Dominion Bank (The)	4.52%	2027/01/29		4,630,000	4,630	4,652	
Toronto-Dominion Bank (The)	4.21%	2027/06/01		5,800,000	5,800	5,748	
Toronto-Dominion Bank (The)	5.38%	2027/10/21		23,197,000	23,178	23,773	
Toronto-Dominion Bank (The)	4.48%	2028/01/18		6,150,000	6,150	6,143	

The accompanying notes are an integral part of these financial statements.

# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets
Toronto-Dominion Bank (The)	5.49%	2028/09/08		11,185,000	11,401	11,573	
Toronto-Dominion Bank (The)	4.68%	2029/08/01		7,250,000	7,250	7,283	
Toronto-Dominion Bank (The)	4.86%	2031/03/04	Variable Rate, Callable	46,670,000	50,625	46,597	
Toronto-Dominion Bank (The)	3.06%	2032/01/26	Floating Rate, Callable	14,987,000	14,654	14,331	
Toronto-Dominion Bank (The)	5.18%	2034/04/09	Variable Rate, Callable	40,875,000	40,930	41,209	
Toronto-Dominion Bank (The)	7.28%	2082/10/31	Variable Rate, Callable	2,859,000	2,879	2,911	
Tourmaline Oil Corp.	4.86%	2027/05/30	Series '3'	10,921,000	10,980	11,027	
Tourmaline Oil Corp.	2.08%	2028/01/25	Series '1', Callable	5,514,000	5,149	5,077	
Tourmaline Oil Corp.	2.53%	2029/02/12	Series '2', Callable	8,508,000	8,000	7,790	
Toyota Credit Canada Inc.	4.45%	2026/01/26		4,637,000	4,636	4,619	
Toyota Credit Canada Inc.	5.29%	2026/07/13		5,890,000	5,938	5,966	
Toyota Credit Canada Inc.	4.52%	2027/03/19		4,260,000	4,232	4,263	
Toyota Credit Canada Inc.	5.16%	2028/07/12		1,900,000	1,899	1,947	
Toyota Credit Canada Inc.	4.46%	2029/03/19		17,600,000	17,641	17,559	
Toyota Credit Canada Inc.	4.44%	2029/06/27		7,860,000	7,860	7,821	
TransAlta OCP L.P.	4.51%	2030/08/05	Sinkable	7,247,661	7,132	6,748	
TransCanada PipeLines Ltd.	7.31%	2027/01/15		5,068,000	6,234	5,322	
TransCanada PipeLines Ltd.	7.90%	2027/04/15	Callable	234,000	308	250	
TransCanada PipeLines Ltd.	6.89%	2028/08/07		3,000,000	3,286	3,204	
TransCanada PipeLines Ltd.	3.00%	2029/09/18	Callable	5,200,000	5,185	4,848	
TransCanada PipeLines Ltd.	8.21%	2030/04/25		2,398,000	2,923	2,709	
TransCanada PipeLines Ltd.	5.28%	2030/07/15	Callable	9,993,000	10,137	10,279	
TransCanada PipeLines Ltd.	2.97%	2031/06/09	Callable	7,423,000	7,092	6,736	
TransCanada PipeLines Ltd.	5.33%	2032/05/12	Callable	12,926,000	12,971	13,260	
TransCanada PipeLines Ltd.	8.05%	2039/02/17	Callable	4,806,000	6,321	6,047	
TransCanada PipeLines Ltd.	4.35%	2046/06/06	Callable	5,200,000	5,188	4,490	
TransCanada PipeLines Ltd.	4.18%	2048/07/03	Callable	5,550,000	5,548	4,639	
TransCanada PipeLines Ltd.	4.34%	2049/10/15	Callable	5,800,000	5,798	4,953	
TransCanada Trust	4.20%	2081/03/04	Variable Rate, Callable	4,873,000	3,761	4,256	
TriSummit Utilities Inc.	4.26%	2028/12/05	Callable	14,161,000	14,378	13,818	
Union Gas Ltd.	8.65%	2025/11/10		1,025,000	1,246	1,071	
Union Gas Ltd.	2.81%	2026/06/01	Callable	4,575,000	4,583	4,426	
Union Gas Ltd.	5.20%	2040/07/23	Callable	9,699,000	10,342	9,945	
Union Gas Ltd.	4.88%	2041/06/21	Callable	4,000,000	4,320	3,957	
Unity Health Toronto	3.31%	2061/06/01	Series 'A', Callable	175,000	164	132	
Ventas Canada Finance Ltd.	2.45%	2027/01/04	Series 'G', Callable	9,693,000	8,854	9,139	
Ventas Canada Finance Ltd.	5.40%	2028/04/21	Callable	13,503,000	13,545	13,747	
Ventas Canada Finance Ltd.	5.10%	2029/03/05	Callable	14,748,000	14,736	14,852	
Ventas Canada Finance Ltd.	3.30%	2031/12/01	Series 'H', Callable	18,299,000	16,480	16,274	
Veren Inc.	4.97%	2029/06/21	Callable	5,440,000	5,440	5,416	
Veren Inc.	5.50%	2034/06/21	Callable	10,610,000	10,610	10,474	
Videotron Ltd.	5.63%	2025/06/15	Callable	2,144,000	2,147	2,151	
Videotron Ltd.	3.63%	2028/06/15	Callable	17,181,000	17,161	16,469	
Videotron Ltd.	4.65%	2029/07/15	Callable	5,710,000	5,707	5,665	
Videotron Ltd.	4.50%	2030/01/15	Callable	31,115,000	30,531	30,517	
Videotron Ltd.	5.00%	2034/07/15	Callable	10,310,000	10,276	10,108	
VW Credit Canada Inc.	5.80%	2025/11/17		15,336,000	15,477	15,513	
VW Credit Canada Inc.	5.75%	2026/09/21		14,928,000	14,968	15,234	
VW Credit Canada Inc.	2.45%	2026/12/10		2,975,000	2,971	2,820	
VW Credit Canada Inc.	5.86%	2027/11/15		9,689,000	9,932	10,027	
VW Credit Canada Inc.	5.73%	2028/09/20		2,575,000	2,574	2,671	
Waste Connections Inc.	4.50%	2029/06/14	Callable	17,170,000	17,159	17,153	
Westcoast Energy Inc.	8.85%	2025/07/21		9,852,000	13,379	10,183	
Westcoast Energy Inc.	6.75%	2027/12/15	Callable	1,599,000	1,591	1,670	
Windsor Regional Hospital	2.71%	2060/11/18	Series 'A', Callable	900,000	900	588	
WSP Global Inc.	2.41%	2028/04/19	Callable	2,225,000	2,225	2,050	
WSP Global Inc.	5.55%	2030/11/22	Callable	28,735,000	28,899	29,725	
WTH Car Rental ULC	2.78%	2024/07/22	Series '19-1', Sinkable	1,933,333	1,933	1,931	
WTH Car Rental ULC	6.03%	2027/02/20	Series '23-1', Sinkable	5,718,000	5,718	5,824	
					4,837,896	4,737,084	38.7%
<b>TOTAL CANADIAN BONDS</b>					<b>11,751,448</b>	<b>11,146,224</b>	<b>91.0%</b>
<b>INTERNATIONAL BONDS</b>							
<sup>1</sup> <b>Australia</b> (note 10)							
Commonwealth of Australia	3.75%	2034/05/21	Series '167', AUD	13,923,000	12,157	12,140	
Commonwealth of Australia	4.75%	2054/06/21	Series '169', AUD	14,300,000	13,343	13,276	
Macquarie Group Ltd.	2.72%	2029/08/21	Variable Rate, Callable	14,403,000	14,254	13,195	
Transurban Finance Co. Pty Ltd.	4.56%	2028/11/14	Callable	16,875,000	16,867	16,586	
					56,621	55,197	0.5%
<sup>2</sup> <b>Brazil</b> (note 10)							
Federative Republic of Brazil	10.00%	2035/01/01	Series 'F', BRL	23,250,000	5,436	4,989	
					5,436	4,989	0.0%
<sup>3</sup> <b>Cayman Islands</b> (note 10)							
Seagate HDD Cayman	4.13%	2031/01/15	Callable, USD	3,856,000	5,273	4,687	
Seagate HDD Cayman	9.63%	2032/12/01	Callable, USD	1,923,200	2,737	3,003	
					8,010	7,690	0.1%

The accompanying notes are an integral part of these financial statements.

# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets
<sup>3</sup> Chile (note 10)							
Republic of Chile	7.00%	2034/05/01	CLP	3,690,000,000	6,038	5,769	
					6,038	5,769	0.0%
<sup>6</sup> Indonesia (note 10)							
Republic of Indonesia	6.63%	2034/02/15	Series 'FR100', IDR	70,320,000,000	6,079	5,702	
					6,079	5,702	0.0%
<sup>4</sup> Netherlands (note 10)							
Kingdom of the Netherlands	2.50%	2034/07/15	EUR	4,097,000	5,911	5,837	
					5,911	5,837	0.1%
<sup>7</sup> New Zealand (note 10)							
Government of New Zealand	4.25%	2034/05/15	Series '0534', NZD	7,329,000	6,027	5,907	
					6,027	5,907	0.1%
<sup>8</sup> Poland (note 10)							
Republic of Poland	6.00%	2033/10/25	Series '1033', PLN	33,683,000	11,935	11,730	
					11,935	11,730	0.1%
<sup>10</sup> South Africa (note 10)							
Republic of South Africa	8.88%	2035/02/28	Series '2035', ZAR	98,200,000	5,646	6,252	
					5,646	6,252	0.1%
<sup>5</sup> United Kingdom (note 10)							
United Kingdom Treasury Bond	4.38%	2054/07/31	GBP	31,835,000	52,883	52,505	
					52,883	52,505	0.4%
<sup>9</sup> United States (note 10)							
Ares Capital Corp.	5.88%	2029/03/01	Callable, USD	11,295,000	15,136	15,249	
Athene Global Funding	2.10%	2025/09/24		22,752,000	22,808	21,979	
Athene Global Funding	2.47%	2028/06/09		14,781,000	14,623	13,524	
Athene Global Funding	5.11%	2029/03/07		12,507,000	12,525	12,596	
Bank of America Corp.	1.98%	2027/09/15	Variable Rate, Callable	9,627,000	9,641	9,083	
Berry Global Escrow Corp.	4.88%	2026/07/15	Callable, USD	4,351,000	5,843	5,850	
Blackstone Private Credit Fund	4.70%	2025/03/24	USD	7,154,000	9,018	9,691	
Blackstone Private Credit Fund	5.95%	2029/07/16	Callable, USD	7,145,000	9,650	9,582	
Boyd Gaming Corp.	4.75%	2031/06/15	Callable, USD	3,477,000	4,317	4,314	
Caesars Entertainment Inc.	6.50%	2032/02/15	Callable, USD	5,735,000	7,804	7,890	
Citigroup Inc.	5.07%	2028/04/29	Variable Rate, Callable	7,200,000	7,200	7,282	
Energy Transfer L.P.	5.55%	2034/05/15	Callable, USD	2,771,000	3,695	3,755	
Goodyear Tire & Rubber Co. (The)	5.00%	2026/05/31	Callable, USD	4,514,000	5,798	6,075	
Government National Mortgage Association	5.50%	2053/07/20	USD	38,613,362	52,022	52,518	
Government National Mortgage Association	5.50%	2053/08/20	USD	34,397,814	46,328	46,785	
Government National Mortgage Association	5.00%	2053/09/20	USD	30,654,730	40,427	40,901	
Government National Mortgage Association	5.50%	2053/10/20	USD	9,319,858	12,467	12,674	
Government National Mortgage Association	5.50%	2054/02/20	USD	11,790,231	15,830	16,033	
Government National Mortgage Association	5.50%	2054/03/20	USD	16,532,737	22,443	22,483	
Government National Mortgage Association	5.50%	2054/04/20	USD	14,224,201	19,225	19,343	
Government National Mortgage Association	5.50%	2054/05/20	USD	16,645,040	22,584	22,635	
Hess Midstream Operations L.P.	6.50%	2029/06/01	Callable, USD	3,581,000	4,917	4,970	
Hyundai Capital America	5.60%	2028/03/30	Callable, USD	2,628,000	3,560	3,622	
Hyundai Capital America	2.00%	2028/06/15	Callable, USD	9,246,000	10,677	11,174	
Iron Mountain Inc.	5.25%	2028/03/15	Callable, USD	10,753,000	14,033	14,247	
Iron Mountain Inc.	5.00%	2028/07/15	Callable, USD	1,276,000	1,730	1,674	
Iron Mountain Inc.	4.88%	2029/09/15	Callable, USD	946,000	1,223	1,220	
JPMorgan Chase & Co.	5.57%	2028/04/22	Variable Rate, Callable, USD	2,952,000	4,069	4,073	
Mondelez International Inc.	4.63%	2031/07/03	Callable	7,645,000	7,597	7,627	
Novelis Corp.	4.75%	2030/01/30	Callable, USD	7,195,000	9,613	9,141	
NRG Energy Inc.	5.75%	2028/01/15	Callable, USD	3,366,000	4,344	4,573	
Post Holdings Inc.	5.63%	2028/01/15	Callable, USD	2,547,000	3,258	3,433	
Post Holdings Inc.	4.63%	2030/04/15	Callable, USD	8,409,000	11,171	10,578	
Retained Vantage Data Centers Issuer LLC			Class 'A2B', Series '23-1A',				
	5.25%	2048/09/15	Callable	12,370,000	10,995	11,478	
Sealed Air Corp.	6.50%	2032/07/15	Callable, USD	1,835,000	2,518	2,501	
Service Corp. International	4.00%	2031/05/15	Callable, USD	6,207,000	7,545	7,573	
SS&C Technologies Inc.	6.50%	2032/06/01	Callable, USD	2,100,000	2,872	2,903	
Tenet Healthcare Corp.	4.63%	2028/06/15	Callable, USD	9,553,000	12,518	12,480	
TransDigm Inc.	6.38%	2029/03/01	Callable, USD	6,210,000	8,370	8,549	
United States Treasury Bond	1.75%	2034/01/15	USD	20,408,914	27,052	27,170	
US Foods Inc.	4.75%	2029/02/15	Callable, USD	9,649,000	11,943	12,531	
Verizon Communications Inc.	2.38%	2028/03/22	Callable	19,520,000	18,181	18,074	
Walt Disney Co. (The)	3.06%	2027/03/30		10,380,000	10,035	10,024	
Wells Fargo & Co.	5.08%	2028/04/26	Variable Rate, Callable	8,531,000	8,543	8,625	
Wrangler Holdco Corp.	6.63%	2032/04/01	Callable, USD	6,195,000	8,507	8,453	
XPO Inc.	6.25%	2028/06/01	Callable, USD	11,652,000	15,708	16,051	
XPO Inc.	7.13%	2032/02/01	Callable, USD	5,253,000	7,207	7,373	
					587,570	590,359	4.8%
<b>TOTAL INTERNATIONAL BONDS</b>					<b>752,156</b>	<b>751,937</b>	<b>6.2%</b>
<b>SUPRANATIONAL BONDS</b>							
Asian Development Bank	4.65%	2027/02/16		7,912,000	8,740	8,047	
Asian Development Bank	1.50%	2028/05/04		5,200,000	5,168	4,768	

The accompanying notes are an integral part of these financial statements.

# Imperial Canadian Bond Pool

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Asian Development Bank	3.30%	2028/05/24		3,600,000	3,600	3,532	
European Investment Bank	1.00%	2028/01/28		3,950,000	3,949	3,591	
Inter-American Development Bank	0.88%	2027/08/27		7,550,000	7,495	6,883	
Inter-American Development Bank	3.40%	2028/05/24		5,625,000	5,615	5,535	
International Bank for Reconstruction and Development	1.80%	2027/01/19		4,750,000	4,742	4,500	
International Bank for Reconstruction and Development	0.88%	2027/09/28		5,000,000	4,991	4,551	
International Bank for Reconstruction and Development	3.70%	2028/01/18		12,175,000	12,230	12,118	
International Bank for Reconstruction and Development	1.95%	2029/09/20		6,000,000	5,991	5,476	
International Finance Corp.	1.85%	2027/01/28		2,750,000	2,748	2,609	
International Finance Corp.	3.30%	2028/05/10		3,875,000	3,872	3,803	
					69,141	65,413	0.5%
<b>TOTAL SUPRANATIONAL BONDS</b>					<b>69,141</b>	<b>65,413</b>	<b>0.5%</b>
<b>TOTAL BONDS</b>					<b>12,572,745</b>	<b>11,963,574</b>	<b>97.7%</b>
<b>TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS</b>					<b>12,687,999</b>	<b>12,078,860</b>	<b>98.6%</b>
<b>SHORT-TERM INVESTMENTS (note 11)</b>							
Government of Canada	4.68%	2024/09/12	Treasury Bill	8,400,000	8,296	8,322	
Government of Canada	4.65%	2024/09/26	Treasury Bill	43,675,000	43,137	43,198	
<b>TOTAL SHORT-TERM INVESTMENTS</b>					<b>51,433</b>	<b>51,520</b>	<b>0.4%</b>
Less: Transaction costs included in average cost					—		
<b>TOTAL INVESTMENTS</b>					<b>12,739,432</b>	<b>12,130,380</b>	<b>99.0%</b>
Margin						10,588	0.1%
Derivative assets						3,434	0.0%
Derivative liabilities						(4,877)	(0.0)%
Other Assets, less Liabilities						107,317	0.9%
<b>TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS</b>						<b>12,246,842</b>	<b>100.0%</b>

<sup>1-10</sup>Hedging reference number. Refers to a corresponding number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts.

## Schedule of Derivative Assets and Liabilities - Futures Contracts (note 11)

Contracted Value (\$)	Name of Future	Expiry Date	Number of Contracts	Currency	Contracted Price	Fair Value (\$)	Unrealized Gain (Loss) (\$000s)
189,294,339	Five-Year Government of Canada Bond	September 2024	1,717	CAD	110.25	190,380,960	1,086
57,464,040	Ten-Year Government of Canada Bond	September 2024	482	CAD	119.22	57,873,740	410
(159,120,388)	United States 5 Year Treasury Note	September 2024	(1,100)	USD	105.74	(160,384,624)	(1,264)
(114,845,118)	United States 10 Year Treasury Note	September 2024	(770)	USD	109.02	(115,857,376)	(1,012)
<b>(27,207,127)</b>	<b>Derivative Assets and Liabilities - Futures</b>					<b>(27,987,300)</b>	<b>(780)</b>

As of June 30, 2024, \$10,587,513 cash was deposited as margin for the futures contracts.

## Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts (note 10)

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
1	Toronto-Dominion Bank (The)	A-1+	2024/09/17	AUD	655,000	CAD	601,192	0.918	0.913	(3)
1	Royal Bank of Canada	A-1+	2024/09/17	CAD	25,907,363	AUD	28,285,000	1.092	1.096	89
2	Canadian Imperial Bank of Commerce	A-1	2024/09/06	USD	4,099,650	BRL	21,895,000	5.341	5.632	290
3	Bank of Nova Scotia	A-1	2024/07/29	USD	4,426,984	CLP	4,021,915,000	908.500	941.223	210
4	Royal Bank of Canada	A-1+	2024/07/17	CAD	5,961,916	EUR	4,000,000	0.671	0.682	99
5	Bank of Montreal	A-1	2024/08/30	GBP	700,000	CAD	1,217,594	1.739	1.728	(8)
5	Royal Bank of Canada	A-1+	2024/08/30	GBP	330,000	CAD	574,190	1.740	1.728	(4)
5	Bank of Nova Scotia	A-1	2024/08/30	CAD	53,538,950	GBP	30,755,000	0.574	0.579	404
6	Toronto-Dominion Bank (The)	A-1+	2024/09/27	USD	4,247,550	IDR	70,067,580,000	16,496.000	16,387.975	(38)
	Canadian Imperial Bank of Commerce	A-1	2024/07/29	NOK	95,915,000	CAD	12,298,072	0.128	0.128	(7)
	State Street Trust Co. Canada	A-1+	2024/07/29	CAD	11,966,462	NOK	95,915,000	8.015	7.804	(324)
7	Bank of Montreal	A-1	2024/07/24	NZD	14,805,000	CAD	12,026,102	0.812	0.833	305
7	Bank of Montreal	A-1	2024/07/24	CAD	11,965,075	NZD	14,780,000	1.235	1.201	(345)
7	Royal Bank of Canada	A-1+	2024/07/24	CAD	6,024,505	NZD	7,115,000	1.181	1.201	99
8	Goldman Sachs & Co., New York	A-1	2024/07/17	PLN	1,500,000	CAD	507,516	0.338	0.340	2
8	Bank of New York Mellon (The)	A-1+	2024/07/17	CAD	12,190,949	PLN	35,625,000	2.922	2.944	90
9	Bank of Montreal	A-1	2024/07/31	USD	18,285,000	CAD	25,038,985	1.369	1.367	(41)
9	Toronto-Dominion Bank (The)	A-1+	2024/07/31	USD	9,755,000	CAD	13,323,572	1.366	1.367	13
9	Bank of Nova Scotia	A-1	2024/07/31	CAD	724,580,002	USD	531,210,000	0.733	0.731	(1,661)
10	Toronto-Dominion Bank (The)	A-1+	2024/09/03	ZAR	106,815,000	CAD	7,643,514	0.072	0.075	337
10	Canadian Imperial Bank of Commerce	A-1	2024/09/03	CAD	13,766,902	ZAR	186,525,000	13.549	13.384	(170)
	<b>Derivative Assets and Liabilities - Forwards</b>									<b>(663)</b>

\* The credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) of the forward foreign currency contracts held by the Pool meets or exceeds the minimum designated rating.

\*\* See corresponding reference number on the Schedule of Investment Portfolio.

The accompanying notes are an integral part of these financial statements.

## Supplemental Schedule to Schedule of Investment Portfolio (unaudited)

### Offsetting Arrangements (note 2d) (in 000s)

The Pool may enter into various master netting arrangements or other similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or the termination of the contracts.

The following table reconciles the net amount of "Over-The-Counter" derivatives presented in the Statements of Financial Position, as at June 30, 2024 and December 31, 2023, to:

- The gross amount before offsetting required under IFRS; and
- The net amount after offsetting under the terms of master netting arrangements or other similar arrangements, but which do not meet the criteria for offsetting under IFRS.

Financial Assets and Liabilities	Amounts Offset			Amounts Not Offset			Net
	Gross Assets (Liabilities)	Amounts Offset Under IFRS	Net Amounts Presented on Statements of Financial Position	Master Netting Arrangements	Cash Collateral Received		
<b>As at June 30, 2024</b>							
OTC Derivative Assets	\$ 1,938	\$ –	\$ 1,938	\$ (1,141)	\$ –	\$ 797	
OTC Derivative Liabilities	(2,601)	–	(2,601)	1,141	–	(1,460)	
<b>Total</b>	<b>\$ (663)</b>	<b>\$ –</b>	<b>\$ (663)</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ (663)</b>	
<b>As at December 31, 2023</b>							
OTC Derivative Assets	\$ 950	\$ –	\$ 950	\$ –	\$ –	\$ 950	
OTC Derivative Liabilities	(689)	–	(689)	–	–	(689)	
<b>Total</b>	<b>\$ 261</b>	<b>\$ –</b>	<b>\$ 261</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ 261</b>	

### Interests in Underlying Funds (note 4)

As at June 30, 2024 and December 31, 2023, the Pool had no investments in underlying funds where the ownership exceeded 20% of each underlying fund.

### Financial Instrument Risks

**Investment Objective:** Imperial Canadian Bond Pool (the *Pool*) seeks to provide a high level of interest income and some capital growth, while attempting to preserve capital by investing primarily in bonds, debentures, notes, other debt instruments (whether secured or unsecured), preferred shares, and convertible preferred shares of Canadian and non-Canadian issuers.

**Investment Strategies:** The Pool intends to position its portfolio by employing a combination of investment strategies including a passive strategy and an active bond selection strategy. The passive strategy involves managing a component of the Pool to track the performance of an index that is intended to represent the Canadian bond market. The active bond selection strategy is based primarily on two considerations: average term-to-maturity and security selection. Pool assets are then allocated to sectors of the bond market based on market outlook. Adjustments to the portfolio are based on a review of macroeconomic and capital market conditions both inside and outside of North America, along with detailed issuer credit reviews.

Significant risks that are relevant to the Pool are discussed here. General information on risk management and specific discussion on concentration, credit, currency, interest rate, liquidity, and other price/market risk can be found in note 2 of the financial statements.

In the following risk tables, Net Assets is defined as meaning "Net assets attributable to holders of redeemable units".

#### Concentration Risk as at June 30, 2024 and December 31, 2023

The Schedule of Investment Portfolio presents the securities held by the Pool as at June 30, 2024.

The following table presents the investment sectors held by the Pool as at December 31, 2023, and groups the securities by asset type, industry sector, geographic region, or currency exposure:

#### As at December 31, 2023

Portfolio Breakdown	% of Net Assets
<b>Canadian Bond Investment Funds</b>	<b>0.8</b>
<b>Canadian Bonds</b>	
Government of Canada & Guaranteed	24.7
Provincial Government & Guaranteed	30.5
Municipal Government & Guaranteed	2.2

#### As at December 31, 2023 (cont'd)

Portfolio Breakdown	% of Net Assets
Corporate	35.5
<b>International Bonds</b>	
Australia	0.2
Cayman Islands	0.1
France	0.1
New Zealand	0.1
United States	3.7
<b>Supranational Bonds</b>	<b>0.6</b>
<b>Short-Term Investments</b>	<b>0.8</b>
<b>Margin</b>	<b>0.1</b>
<b>Other Assets, less Liabilities</b>	<b>0.6</b>
<b>Total</b>	<b>100.0</b>

#### Credit Risk

Credit ratings represent a consolidation of the ratings provided by various outside service providers and are subject to change, which could be material.

See the Schedule of Investment Portfolio for counterparties related to over-the-counter derivative contracts, where applicable.

As at June 30, 2024 and December 31, 2023, the Pool invested in debt securities with the following credit ratings:

Debt Securities by Credit Rating (note 2b)	% of Net Assets	
	June 30, 2024	December 31, 2023
'AAA'	26.7	29.7
'AA'	14.7	10.8
'A'	30.3	34.7
'BBB'	22.6	20.2
Below 'BBB'	3.6	3.0
Unrated	0.2	0.1
<b>Total</b>	<b>98.1</b>	<b>98.5</b>

The accompanying notes are an integral part of these financial statements.



## Imperial Canadian Bond Pool

### Currency Risk

The tables that follow indicate the currencies to which the Pool had significant exposure as at June 30, 2024 and December 31, 2023, based on the market value of the Pool's financial instruments (including cash and cash equivalents) and the underlying principal amounts of forward foreign currency contracts, as applicable.

#### As at June 30, 2024

Currency (note 2n)	Total Currency Exposure* (\$000s)	% of Net Assets
USD	4,217	—
GBP	2,154	—
PLN	608	—
ZAR	509	—
AUD	259	—
NZD	32	—
EUR	29	—
SGD	(2)	—
NOK	(3)	—
IDR	(3)	—
CLP	(13)	—
BRL	(37)	—

\* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

#### As at December 31, 2023

Currency (note 2n)	Total Currency Exposure* (\$000s)	% of Net Assets
USD	5,092	—
EUR	1,176	—
NZD	1,084	—

\* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

The table that follows indicates how net assets as at June 30, 2024 and December 31, 2023 would have decreased or increased had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies. This analysis assumes that all other variables remain unchanged. In practice, the actual results may differ from this analysis and the difference could be material.

	June 30, 2024	December 31, 2023
Impact on Net Assets (\$000s)	78	74

### Interest Rate Risk

The Pool's short-term assets and liabilities were not subject to significant amounts of risk due to fluctuations in the prevailing level of market interest rates.

The table that follows indicates the Pool's exposure to fixed income securities by remaining term-to-maturity.

	June 30, 2024 (\$000s)	December 31, 2023 (\$000s)
Remaining Term-to-Maturity		
Less than 1 year	235,274	173,867
1-3 years	1,828,045	2,268,383
3-5 years	2,014,188	2,640,035
> 5 years	7,886,067	8,387,778
Total	11,963,574	13,470,063

The table that follows indicates how net assets as at June 30, 2024 and December 31, 2023 would have increased or decreased had the interest rate decreased or increased by 25 basis points and assuming a parallel shift in the yield curve. This change is estimated using the weighted average duration of the fixed income portfolio. This analysis assumes that all other variables remain unchanged. In practice, actual results may differ from this analysis and the difference could be material.

	June 30, 2024	December 31, 2023
Impact on Net Assets (\$000s)	242,553	267,307

### Liquidity Risk

Liquidity risk is the risk that the Pool will encounter difficulty in meeting obligations associated with financial liabilities. The Pool is exposed to daily cash redemptions of redeemable units. The Pool maintains sufficient cash on hand to fund anticipated redemptions.

With the exception of derivative contracts, where applicable, all of the Pool's financial liabilities are short-term liabilities maturing within 90 days after the period end.

For pools that hold derivative contracts with a term-to-maturity that exceeds 90 days from the period end, further information related to those contracts can be referenced in the derivative schedules following the Schedule of Investment Portfolio.

### Other Price/Market Risk

The table that follows indicates how net assets as at June 30, 2024 and December 31, 2023 would have increased or decreased had the value of the Pool's benchmark(s) increased or decreased by 1%. This change is estimated based on the historical correlation between the return of Class A units of the Pool as compared to the return of the Pool's benchmark(s), using 36 monthly data points, as available, based on the monthly net returns of the Pool. This analysis assumes that all other variables remain unchanged. The historical correlation may not be representative of the future correlation and, accordingly, the impact on net assets could be materially different.

Benchmark(s)	Impact on Net Assets (\$000s) June 30, 2024	December 31, 2023
FTSE Canada Universe Bond Index	123,878	139,762

### Fair Value Measurement of Financial Instruments

The following is a summary of the inputs used as at June 30, 2024 and December 31, 2023 in valuing the Pool's financial assets and financial liabilities, carried at fair value:

#### As at June 30, 2024

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
<b>Financial Assets</b>				
Fixed Income Securities	—	11,921,177	42,397	11,963,574
Short-Term Investments	—	51,520	—	51,520
Investment Funds	—	3,138	112,148	115,286
Derivative assets	1,496	1,938	—	3,434
<b>Total Financial Assets</b>	<b>1,496</b>	<b>11,977,773</b>	<b>154,545</b>	<b>12,133,814</b>
<b>Financial Liabilities</b>				
Derivative liabilities	(2,276)	(2,601)	—	(4,877)
<b>Total Financial Liabilities</b>	<b>(2,276)</b>	<b>(2,601)</b>	<b>—</b>	<b>(4,877)</b>
<b>Total Financial Assets and Liabilities</b>	<b>(780)</b>	<b>11,975,172</b>	<b>154,545</b>	<b>12,128,937</b>

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

#### As at December 31, 2023

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
<b>Financial Assets</b>				
Fixed Income Securities	—	13,423,944	46,119	13,470,063
Short-Term Investments	—	111,622	—	111,622
Investment Funds	—	3,195	103,108	106,303
Derivative assets	7,824	950	—	8,774
<b>Total Financial Assets</b>	<b>7,824</b>	<b>13,539,711</b>	<b>149,227</b>	<b>13,696,762</b>
<b>Financial Liabilities</b>				
Derivative liabilities	(7,036)	(689)	—	(7,725)
<b>Total Financial Liabilities</b>	<b>(7,036)</b>	<b>(689)</b>	<b>—</b>	<b>(7,725)</b>
<b>Total Financial Assets and Liabilities</b>	<b>788</b>	<b>13,539,022</b>	<b>149,227</b>	<b>13,689,037</b>

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

### Transfer of assets between Level 1 and Level 2

Financial assets and liabilities transferred from Level 1 to Level 2 are the result of securities no longer being traded in an active market.

For the periods ended June 30, 2024 and December 31, 2023, there were no transfers of financial assets and liabilities from Level 1 to Level 2.

Financial assets and liabilities transferred from Level 2 to Level 1 are the result of securities now being traded in an active market.

For the periods ended June 30, 2024 and December 31, 2023, there were no transfers of financial assets and liabilities from Level 2 to Level 1.

## Imperial Canadian Bond Pool

### Reconciliation of financial asset and liability movement - Level 3

The following table shows a reconciliation of all movements in the Level 3 financial assets and liabilities from the beginning of the period until the end of the period:

*As at June 30, 2024*

	Financial Assets Fixed Income Securities (\$000s)	Financial Assets Equities (\$000s)	Total Financial Assets (\$000s)	Total Financial Liabilities (\$000s)	Total Financial Assets and Liabilities (\$000s)
Balance, beginning of period	46,119	103,108	149,227	–	149,227
Purchases	4,574	8,493	13,067	–	13,067
Sales	(6,952)	–	(6,952)	–	(6,952)
Net transfers	–	–	–	–	–
Realized gains (losses)	(1,517)	–	(1,517)	–	(1,517)
Change in unrealized appreciation (depreciation)	173	547	720	–	720
Balance, end of period	42,397	112,148	154,545	–	154,545
Total change in unrealized appreciation (depreciation) for assets held at the end of the period	(1,699)	547	(1,152)	–	(1,152)

*As at December 31, 2023*

	Financial Assets Fixed Income Securities (\$000s)	Financial Assets Equities (\$000s)	Total Financial Assets (\$000s)	Total Financial Liabilities (\$000s)	Total Financial Assets and Liabilities (\$000s)
Balance, beginning of period	36,649	91,972	128,621	–	128,621
Purchases	11,220	11,305	22,525	–	22,525
Sales	(3,145)	–	(3,145)	–	(3,145)
Net transfers	–	–	–	–	–
Realized gains (losses)	(350)	–	(350)	–	(350)
Change in unrealized appreciation (depreciation)	1,745	(169)	1,576	–	1,576
Balance, end of period	46,119	103,108	149,227	–	149,227
Total change in unrealized appreciation (depreciation) for assets held at the end of the period	(1,579)	(169)	(1,748)	–	(1,748)

The Manager utilizes a variety of valuation techniques and assumptions in determining the fair value of securities classified as Level 3. Those techniques include the use of comparable recent arm's length transactions, discounted cash flow models, and other techniques commonly used by market participants and which rely on the use of observable inputs such as broker quotations, industry multipliers and discount rates. Changes in the inputs used may cause material changes in the fair value of the financial instruments held by the Pool.

As at June 30, 2024 and December 31, 2023, the potential impact of using reasonable possible assumptions for valuing Level 3 financial assets or liability is as follows:

*As at June 30, 2024*

	Increase (\$000s)	Decrease (\$000s)
Impact on fair value	807	773

*As at December 31, 2023*

	Increase (\$000s)	Decrease (\$000s)
Impact on fair value	1,579	1,453

The accompanying notes are an integral part of these financial statements.

# Notes to Financial Statements (unaudited)

As at and for the periods as disclosed in the financial statements (note 1)

## 1. Organization of the Funds and Financial Reporting Periods

The Imperial Pools consist of Imperial Money Market Pool, Imperial Short-Term Bond Pool, Imperial Canadian Bond Pool, Imperial Canadian Diversified Income Pool, Imperial International Bond Pool, Imperial Equity High Income Pool, Imperial Canadian Dividend Income Pool, Imperial Global Equity Income Pool, Imperial Canadian Equity Pool, Imperial U.S. Equity Pool, Imperial International Equity Pool, Imperial Overseas Equity Pool and Imperial Emerging Economies Pool (individually, a *Pool*, and collectively, the *Pools*).

The Income Generation Portfolios consist of Conservative Income Portfolio, Balanced Income Portfolio and Enhanced Income Portfolio (individually, a *Portfolio*, and collectively, the *Portfolios*).

Each of the Imperial Pools and Income Generation Portfolios (individually, a *Fund*, and collectively, the *Funds*) is a mutual fund trust organized under the laws of Ontario and governed by a declaration of trust (*Declaration of Trust*). The address of the Funds' head office is CIBC Square, 81 Bay Street, 20th Floor, Toronto, Ontario, M5J 0E7.

Canadian Imperial Bank of Commerce (CIBC) is the manager (the *Manager*) of the Funds and CIBC Trust Corporation is the trustee (the *Trustee*) of the Funds. Each Fund may issue an unlimited number of classes of units and an unlimited number of units of each class. As at the date of these financial statements, each of the Pools offer Class A units for sale, and the Imperial Equity High Income Pool, Imperial Canadian Dividend Income Pool and Imperial Global Equity Income Pool also offer Class W units for sale. The Conservative Income Portfolio offers Class T3 and Class T4 units, the Balanced Income Portfolio offers Class T4 and Class T5 units, and the Enhanced Income Portfolio offers Class T5 and Class T6 units for sale.

The date upon which each Fund was established by Declaration of Trust (*Date Established*) and the date upon which units of each Fund were first sold to the public (*Inception Date*) are reported in the footnote *Organization of the Fund* on the Statements of Financial Position.

The Schedule of Investment Portfolio of each Fund is as at June 30, 2024. The Statements of Financial Position of each of the Funds are as at June 30, 2024 and December 31, 2023. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units, and Statements of Cash Flows of each of the Funds are for the six-month periods ended June 30, 2024 and 2023, except for Funds established during either year, in which case the information presented is from the Date Established or the Inception Date to June 30, 2024 and 2023.

These financial statements were approved for issuance by the Manager on August 12, 2024.

## 2. Summary of Material Accounting Policy Information

These financial statements have been prepared in accordance with International Accounting Standards Interim Reporting (IAS 34) as published by the International Accounting Standards Board (IASB).

The financial statements have been prepared on a going concern basis using the historical cost convention. However, each Fund is an investment entity and primarily all financial assets and financial liabilities are measured at fair value in accordance with International Financial Reporting Standards (IFRS). Accordingly, the Funds' accounting policies for measuring the fair value of investments and derivatives are consistent with those used in measuring the Net Asset Value for transactions with unitholders. In applying IFRS, these financial statements include estimates and assumptions made by management that affect the reported amounts of assets, liabilities, income and expenses during the reporting periods. However, existing circumstances and assumptions may change due to market changes or circumstances arising beyond the control of the Funds. Such changes are reflected in the assumptions when they occur.

These financial statements have been presented in Canadian dollars, which is the Funds' functional currency (unless otherwise noted).

### a) Financial Instruments

#### Classification and recognition of financial instruments

Under IFRS 9, *Financial Instruments*, the Funds classify financial assets into one of three categories based on the entity's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. Those categories are:

- *Amortized Cost* - Assets held within a business model whose objective is to collect cash flows and where the contractual cash flows of the assets are solely payments of principal and interest (*SPPI criterion*). Amortization of the asset is calculated utilizing the Effective Interest Rate Method.
- *Fair Value Through Other Comprehensive Income (FVOCI)* - Financial assets such as debt instruments that meet the SPPI criterion and are held within a business model with objectives that include both collecting the associated contractual cash flows and selling financial assets. Gains and losses are reclassified to profit or loss upon derecognition for debt instruments but remain in other comprehensive income for equity instruments.
- *Fair Value Through Profit or Loss (FVTPL)* - A financial asset is measured at FVTPL unless it is measured at Amortized Cost or FVOCI. Derivative contracts are measured at FVTPL. For all instruments classified as FVTPL, the gains and losses are recognized in profit or loss.

Financial liabilities are classified at FVTPL when they meet the definition of held-for-trading or when they are designated as FVTPL on initial recognition using the fair value option.

The Manager has assessed the business models of the Funds and has determined that the Funds' portfolio of financial assets and financial liabilities are managed and performance is evaluated on a fair value basis in accordance with the Funds' risk management and investment strategies; therefore, classification and measurement of financial assets is FVTPL.

All Funds have contractual obligations to distribute cash to the unitholders. As a result, each Fund's obligation for net assets attributable to holders of redeemable units represents a financial liability and is presented at the redemption amount.

### b) Risk Management

The Funds' overall risk management approach includes formal guidelines that govern the extent of exposure to various types of risk, including diversification within asset classes and limits on the exposure to individual investments and counterparties. In addition, derivative financial instruments may be used to manage certain risk exposures. The Manager also has various internal controls to oversee the Funds' investment activities, including monitoring compliance with the investment objectives and strategies, internal guidelines, and securities regulations. Please refer to each Fund's *Supplemental Schedule to Schedule of Investment Portfolio* for specific risk disclosures.

#### Fair value of financial instruments by using valuation techniques

Financial instruments are valued at their fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Refer to note 3a to 3f for valuation of each specific type of financial instrument held by the Funds. The fair value of financial assets and liabilities traded in active markets is based on quoted market prices at the close of trading on the reporting date. The Funds use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances.

For financial assets and financial liabilities that are not traded in an active market, fair value is determined using valuation techniques.

The Funds classify fair value measurement within a hierarchy, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (*Level 1*) and the lowest priority to unobservable inputs (*Level 3*). The three levels of the fair value hierarchy are:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs are unobservable for the asset or liability.

If inputs are used to measure an asset's or a liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. Each Fund's fair value hierarchy classification of its assets and liabilities is included in the *Supplemental Schedule to Schedule of Investment Portfolio*.

## Notes to Financial Statements (unaudited)

The carrying values of all non-investment assets and liabilities approximate their fair values due to their short-term nature. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, the instrument is reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

The Manager is responsible for performing the fair value measurements included in the financial statements of a Fund, including the Level 3 measurements. The Manager obtains pricing from third-party pricing vendors and the pricing is reviewed daily. At each financial reporting date, the Manager reviews and approves all Level 3 fair value measurements. The Funds also have a Valuation Committee that meets quarterly to perform detailed reviews of the valuations of investments held by the Funds, which includes discussion on Level 3 measurements.

### Credit risk

Credit risk is the risk that a counterparty to a financial instrument, such as a fixed income security or a derivative contract, will fail to discharge an obligation or commitment that it has entered into with the Funds. The value of fixed income securities and derivatives as presented on the Schedule of Investment Portfolio includes consideration of the creditworthiness of the issuer and, accordingly, represents the maximum credit risk exposure of the Funds. Certain Funds may invest in short-term fixed income securities issued or guaranteed primarily by the Government of Canada or any Canadian provincial government, obligations of Canadian chartered banks or trust companies, and commercial paper with approved credit ratings. The risk of default on these short-term fixed income securities is considered low and these securities primarily have credit ratings of "A-1 (Low)" or higher (as rated by S&P Global Ratings, a division of S&P Global, or an equivalent rating from another rating service).

The bond ratings noted in the "Financial Instruments Risk" section under sub-section "Credit Risk" represent ratings collected and disseminated by recognized third-party vendors. These ratings utilized by the Manager, while obtained from vendors skilled and recognized for bond rating services, may not be the same as those used directly by the portfolio advisor or portfolio sub-advisors. Ratings used by the portfolio advisor or portfolio sub-advisors could be higher or lower than those used for risk disclosure in the financial statements in compliance with their investment policy guidelines.

The Funds may engage in securities lending transactions. The credit risk related to securities lending transactions is limited by the fact that the value of cash or securities held as collateral by the Funds in connection with these transactions is at least 102% of the fair value of the securities loaned. The collateral and loaned securities are marked to market on each business day. Further information regarding the collateral and securities on loan can be found in the footnotes to the Statements of Financial Position and in note 2k.

### Currency risk

Currency risk is the risk that the value of an investment will fluctuate due to changes in foreign exchange rates. Mutual funds may invest in securities denominated or traded in currencies other than the Funds' reporting currency.

### Interest rate risk

Prices of fixed income securities generally increase when interest rates decline and decrease when interest rates rise. This risk is known as interest rate risk. Prices of longer-term fixed income securities will generally fluctuate more in response to interest rate changes than would shorter-term securities. Due to the nature of short-term fixed income securities with a remaining term-to-maturity of less than one year, these investments are not generally exposed to a significant risk that their value will fluctuate in response to changes in the prevailing levels of market interest rates.

### Liquidity risk

The Funds are exposed to daily cash redemptions of redeemable units. Generally, the Funds retain sufficient cash and cash equivalent positions to maintain adequate liquidity. However, liquidity risk also involves the ability to sell an asset for cash easily and at a fair price. Some securities are illiquid due to legal restrictions on their resale, the nature of the investment, or simply a lack of interested buyers for a particular security or security type. Certain securities may become less liquid due to changes in market conditions, such as interest rate changes or market volatility, which could impair the ability of a Fund to sell such securities quickly or at a fair price. Difficulty in selling securities could result in a loss or lower return for a Fund.

### Other price/market risk

Other price/market risk is the risk that the value of investments will fluctuate as a result of changes in market conditions. Several factors can influence market trends, such as economic developments, changes in interest rates, political changes, and catastrophic events, such as pandemics or disasters, which occur naturally or are exacerbated by climate change. Pandemics such as coronavirus disease 2019 (COVID-19) may adversely affect global markets and the performance of the Pools. All investments are exposed to other price/market risk.

#### Russian Federation-Ukraine Conflict

The escalating conflict between the Russian Federation and Ukraine has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia and certain securities have become illiquid and/or have materially declined in value. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

As at June 30, 2024, the Pools had either no exposure or an exposure of less than 1% of their net assets to Russian securities. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses, and financial markets. While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

### c) Investment Transactions, Income Recognition, and Recognition of Realized and Unrealized Gains and Losses

- i) Interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Funds accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis.
- ii) Dividend income is recorded on the ex-dividend date.
- iii) Investment transactions are recorded on a trade date basis. Securities that are exchange-traded are recorded at fair value established by the last traded market price when that price falls within that day's bid-ask spread. Debt securities are recorded at fair value, established by the last traded price on the over-the-counter market (OTC) when that price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances. Unlisted securities are recorded at fair value using fair valuation techniques established by the Manager in establishing a fair value.
- iv) Realized gains and losses on investments and unrealized appreciation or depreciation of investments are calculated using the average cost, excluding transaction costs, of the related investments.
- v) Other income is the sum of income, excluding transaction costs, other than that which is separately classified on the Statements of Comprehensive Income.

### d) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Where applicable, additional information can be found in the table *Offsetting Arrangements* as part of the *Supplemental Schedule to Schedule of Investment Portfolio*. This supplemental schedule discloses the OTC derivatives which are subject to offsetting.

### e) Portfolio Securities

The cost of securities of a Fund is determined in the following manner: securities are purchased and sold at a market-traded price to arrive at a value for the position traded. The total purchased value represents the total cost of the security to the Fund. When additional units of the same security are purchased, the cost of those additional units is added to the total security cost. When units of the same security are sold, the proportionate cost of the units of the security sold is deducted from the total security cost. If there is a return of capital paid by a security, the amount of this return of capital is deducted from the total security cost. This method of tracking security cost is known as "average cost" and the current total for any one security is the "adjusted cost base" or "ACB" of the security. Transaction costs incurred in portfolio transactions are excluded from the average cost of investments and are recognized immediately in net income and are presented as a separate expense item in the financial statements.

## Notes to Financial Statements (unaudited)

The difference between the fair value of securities and their average cost, excluding transaction costs, represents the unrealized appreciation (depreciation) in value of the portfolio investments. The applicable period change in unrealized appreciation (depreciation) of investments is included on the Statements of Comprehensive Income.

Short-term investments on the Schedule of Investment Portfolio are presented at their amortized cost, which approximates the fair value. Accrued interest for bonds is disclosed separately on the Statements of Financial Position.

### f) Foreign Exchange

The value of investments and other assets and liabilities denominated in foreign currencies is translated into Canadian dollars, which is the Funds' functional and presentation currency at the current rates prevailing on each valuation date (unless otherwise indicated).

Purchases and sales of investments, income and expenses are translated into Canadian dollars, which is the Funds' functional and presentation currency at the foreign exchange rates prevailing on the dates of such transactions. Foreign currency translation gains (losses) on investments and income transactions are included in Net realized gain (loss) on foreign currency on the Statements of Comprehensive Income.

### g) Forward Foreign Currency Contracts

The Funds may enter into forward foreign currency contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Changes in the fair value of forward foreign currency contracts are included in derivative assets or derivative liabilities on the Statements of Financial Position and are recorded as an Increase (decrease) in unrealized appreciation (depreciation) of investments and derivatives during the applicable period on the Statements of Comprehensive Income.

The gain or loss arising from the difference between the value of the original forward foreign currency contract and the value of such contract at close or delivery is realized and recorded as Net realized gain (loss) on foreign currency for Funds that use the forward foreign currency contracts for hedging or as Derivative income (loss) for Funds that do not use the forward foreign currency contracts for hedging.

### h) Futures Contracts

The Funds may enter into futures contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

The margin deposits with brokers relating to futures contracts are included in Margin on the Statements of Financial Position. Any change in the margin requirement is settled daily and included in Receivable for portfolio securities sold or Payable for portfolio securities purchased on the Statements of Financial Position.

Any difference between the settlement value at the close of business on each valuation date and the settlement value at the close of business on the previous valuation date is recorded as Derivative income (loss) on the Statements of Comprehensive Income.

### i) Options

The Funds may enter into options contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Premiums paid for purchased call and put options are included in derivative assets and subsequently measured at fair value on the Statements of Financial Position. When a purchased option expires, the Fund will realize a loss in the amount of the cost of the option. For a closing transaction, the Fund will realize a gain or loss depending on whether the proceeds are greater or less than the premium paid at the time of purchase. When a purchased call option is exercised, the cost of the security purchased is increased by the premium paid at the time of purchase.

Premiums received from writing options are included in derivative liabilities and subsequently measured at fair value on the Statements of Financial Position as initial reductions in the value of investments. Premiums received from writing options that expire unexercised are recorded as realized gains and reported as Net gain (loss) on sale of investments and derivatives on the Statements of Comprehensive Income. For a closing transaction, if the cost of closing the transaction exceeds the premium received, the Fund will record a realized loss or, if the premium received at the time the option was written is greater than the amount paid, the Fund will record a realized gain and is reported as Net gain (loss) on sale of investments and derivatives. If a written put option is exercised, the cost for the security delivered is reduced by the premiums received at the time the option was written.

### j) Swap Contracts

The Pools may enter into swap contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities. The Pools can enter into swap contracts either through exchanges that provide clearing and settlement, or with financial institutions counterparties. The swap contracts with counterparties result in the Pools having credit exposure to the counterparties or guarantors. The Pools will only enter into swap contracts with counterparties having a designated rating.

The amount to be received (or paid) on the swap contracts is recognized as Derivative asset or Derivative liability on the Statements of Financial Position over the life of the contracts. Unrealized gains are reported as an asset and unrealized losses are reported as a liability on the Statements of Financial Position. A realized gain or loss is recorded upon early or partial termination and upon maturity of the swap contracts and is recorded as Derivative income (loss). Changes in the amount to be received (or paid) on the swap contract are recorded as Net change in unrealized appreciation (depreciation) of investments and derivatives on the Statements of Comprehensive Income. Details of swap contracts open at period end are included with the applicable Pools in the Schedule of Investment Portfolio under the caption Schedule of Derivative Assets and Liabilities - Swap Contracts.

### k) Securities Lending

A Fund may lend portfolio securities in order to earn additional revenue, which is disclosed on the Statements of Comprehensive Income. The loaned assets of any one Fund are not permitted to exceed 50% of the fair value of the assets of that Fund (excluding collateral debt for the loaned securities). The minimum allowable collateral is 102% of the fair value of the loaned securities as per the requirements of National Instrument 81-102 – *Investment Funds*. Collateral can consist of the following:

- i) Cash.
- ii) Qualified securities.
- iii) Irrevocable letters of credit issued by a Canadian financial institution that is not the counterparty, or an affiliate counterparty, of the pool in the transaction, if evidences of indebtedness of the Canadian financial institution that are rated as short-term debt by an approved credit rating organization have an approved credit rating.
- iv) Securities that are immediately convertible into securities of the same issuer, class, or type, and the same term, as the securities loaned.

The fair value of the loaned securities is determined on the close of any valuation date and any additional required collateral is delivered to the Pool on the next business day. The securities on loan continue to be included on the Schedule of Investment Portfolio, and are included in the total value on the Statements of Financial Position in Investments (non-derivative financial assets) at fair value. Where applicable, a Fund's securities lending transactions are reported in the footnote *Securities Lending* on the Statements of Financial Position.

National Instrument 81-106 – *Investment Fund Continuous Disclosure* requires a reconciliation of the gross income amount generated from the securities lending transactions of the Funds to the revenue from securities lending disclosed in the Funds' Statements of Comprehensive Income. The gross amount generated from securities lending includes interest paid on collateral, withholding taxes deducted, the fees paid to the Funds' lending agent and the securities lending revenue received by the Funds. Where applicable, the reconciliation can be found in the footnotes to the Funds' Statements of Comprehensive Income.



**l) Multi-Class Structured Funds**

The realized and unrealized capital gains or losses, income, and common expenses (other than class-specific operating expenses and management fees) of the Fund are allocated on each valuation date to the unitholders in proportion to the respective prior day's net asset value, which includes unitholder trades dated for that day, of each class of units at the date on which the allocation is made. All class-specific operating expenses and management fees do not require allocation. All class-specific operating expenses are paid by the Manager and are collected from the Funds on a recoverable basis.

**m) Loans and Receivables, Other Assets and Liabilities**

Loans and receivables, other assets and liabilities are recorded at cost, which approximates their fair value, with the exception of Net Assets Attributable to Holders of Redeemable Units, which are presented at the redemption value.

**n) Legend of Abbreviations**

The following is a list of abbreviations (foreign currency translation and others) that may be used in the Schedule of Investment Portfolio:

<i>Currency Abbreviations</i>	<i>Currency Name</i>	<i>Currency Abbreviations</i>	<i>Currency Name</i>
AED	United Arab Emirates Dirham	JPY	Japanese Yen
ARS	Argentine Peso	KES	Kenyan Shilling
AUD	Australian Dollar	KRW	South Korean Won
BRL	Brazilian Real	MAD	Morocco Dirham
CAD	Canadian Dollar	MXN	Mexican Peso
CHF	Swiss Franc	MYR	Malaysian Ringgit
CLP	Chilean Peso	NOK	Norwegian Krone
CNY	Chinese Renminbi	NZD	New Zealand Dollar
COP	Colombian Peso	PHP	Philippine Peso
CZK	Czech Koruna	PLN	Polish Zloty
DKK	Danish Krone	RON	Romanian Leu
EGP	Egyptian Pound	RUB	Russian Ruble
EUR	Euro	SEK	Swedish Krona
GBP	British Pound	SGD	Singapore Dollar
GEL	Georgian Lari	THB	Thai Baht
HKD	Hong Kong Dollar	TRY	New Turkish Lira
HUF	Hungarian Forint	TWD	Taiwan Dollar
IDR	Indonesian Rupiah	USD	United States Dollar
ILS	Israeli Shekel	ZAR	South African Rand
INR	Indian Rupee		
<i>Other Abbreviations</i>	<i>Description</i>		
ADR	American Depositary Receipt		
CVO	Contingent Value Obligations		
ELN	Equity Linked Note		
ETF	Exchange-Traded Fund		
GDR	Global Depositary Receipt Securities		
NVDR	Non-Voting Depositary Receipt		

**o) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit**

Increase (decrease) in net assets attributable to holders of redeemable units per unit of each class is calculated by dividing the Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions), as reported on the Statements of Comprehensive Income, by the weighted average number of units in issue during the related period.

**3. Valuation of Investments**

The valuation date (*Valuation Date*) for a Fund is any day when the Manager's head office is open for business. The Manager may, at its discretion, establish other Valuation Dates. The fair value of the investments or assets of a Fund is determined as follows:

**a) Cash and Other Assets**

Cash, accounts receivable, dividends receivable, distributions receivable, and interest receivable are valued at fair value or at their recorded cost, plus or minus any foreign exchange between recognition of the asset by the Fund and the current Valuation Date, which approximates fair value.

**b) Bonds, Debentures, and Other Debt Obligations**

Bonds, debentures, and other debt obligations are fair valued using the last traded price provided by a recognized vendor upon the close of trading on a Valuation Date, whereby the last traded price falls within that day's bid-ask spread. If the last traded price does not fall within that day's bid-ask spread, then the Manager will determine the price that is most representative of fair value based on the specific facts and circumstances.

**c) Listed Securities, Unlisted Securities, and Fair Value Pricing of Foreign Securities**

Any security that is listed or traded on a securities exchange is fair valued using the last traded price, whereby the last traded price falls within that day's bid-ask spread or, if there is no traded price on that exchange or the last traded price does not fall within that day's bid-ask spread and in the case of securities traded on an OTC market, at the fair value as determined by the Manager as an appropriate basis for valuation. In such situations, a fair value will be determined by the Manager to establish current value. If any securities are inter-listed or traded on more than one exchange or market, the Manager will use the principal exchange or market for the fair value of such securities.

Units of each mutual fund in which a Fund invests will be valued at fair value using the most recent net asset value quoted by the Trustee or Manager of the mutual fund on the Valuation Date.

Unlisted securities are fair valued using the last traded price quoted by a recognized dealer, or the Manager may determine a price that more accurately reflects the fair value of these securities if the Manager feels the last traded price does not reflect fair value.

## Notes to Financial Statements (unaudited)

Fair value pricing is designed to avoid stale prices and to provide a more accurate net asset value, and may assist in the deterrence of harmful short-term or excessive trading in the Fund. When securities listed or traded on markets or exchanges that close prior to North or South American markets or exchanges are valued by the Manager at their fair market value, instead of using quoted or published prices, the prices of such securities used to calculate the Fund's net assets or net asset value may differ from quoted or published prices of such securities.

### d) Derivatives

Long positions in options, debt-like securities, and listed warrants are valued at fair value using the last traded price as established on either their principal trading exchange or by a recognized dealer in such securities, whereby the last traded price falls within that day's bid-ask spread and the credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) meets or exceeds the minimum designated rating.

When any option is written by any Fund, the premium received by the Fund will be reflected as a liability that will be valued at an amount equal to the current fair value of the option that would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment; the liability shall be deducted in arriving at the net assets attributable to holders of redeemable units of the Fund. The securities that are the subject of a written option, if any, will be valued in the manner described above for listed securities.

Futures contracts, forward contracts, or swaps will be valued at fair value of the gain or loss, if any, that would be realized on the Valuation Date if the position in the futures contracts, forward contracts, or swaps were to be closed out.

Margin paid or deposited in respect of futures contracts and forward contracts will be reflected as an account receivable and margin consisting of assets other than cash will be noted as held as collateral. Other derivatives and margin are fair valued in a manner that the Manager determines to represent their fair value.

### e) Restricted Securities

Restricted securities purchased by any Fund will be fair valued in a manner that the Manager determines to represent their fair value.

### f) Other Investments

All other investments of the Funds will be fair valued in accordance with the laws of the Canadian securities regulatory authorities, where applicable.

The value of any security or other property of a Fund for which a market quotation is not readily available or where the market quotations do not properly reflect the fair value of such securities will be determined by the Manager by valuing the securities at their fair value. In such situations, fair value will be determined using the fair valuation technique that most accurately reflects the fair value as established by the Manager.

## 4. Interests in Underlying Funds

The Funds may invest in other investment funds (*Underlying Funds*). Each Underlying Fund invests in a portfolio of assets to generate returns in the form of investment income and capital appreciation for its unitholders. Each Underlying Fund finances its operations primarily through the issuance of redeemable units, which are puttable at the unitholder's option and entitle the unitholder to a proportionate share of the Underlying Fund's net assets. The Fund's interests in Underlying Funds held in the form of redeemable units, are reported in its Schedule of Investments at fair value, which represents the Funds' maximum exposure on those investments. The Funds' interests in Underlying Funds as at the prior year period ends are presented in the "Financial Instruments Risk" section under sub-section "Credit Risk" in the *Supplemental Schedule to Schedule of Investment Portfolio*. Distributions earned from Underlying Funds are included in "Investment Income" in the Statements of Comprehensive Income. The total realized and change in unrealized gains (losses) arising from Underlying Funds are also included in the Statements of Comprehensive Income. The Funds do not provide any additional significant financial or other support to Underlying Funds.

Where applicable, the table "Interests in Underlying Funds" presented as part of the *Supplemental Schedule to Schedule of Investment Portfolio*, provides additional information on the Funds' investments in Underlying Funds where the ownership interest exceeds 20% of each Underlying Fund.

## 5. Redeemable Units Issued and Outstanding

Each Fund is permitted to have an unlimited number of classes of units and may issue an unlimited number of units of each class. The outstanding units represent the capital of a Fund. Each unit has no par value and the value of each unit is the net assets attributable to holders of redeemable units per unit next determined. Settlement of the cost for units issued is completed as per security regulations in place at the time of issue. Distributions made by a Fund and reinvested by unitholders in additional units also constitute issued redeemable units of a Fund.

Units are redeemed at the net assets attributable to holders of a redeemable unit per unit of a Fund. A right to redeem units of a Fund may be suspended with the approval of the Canadian securities regulatory authorities or when normal trading is suspended on a stock, options, or futures exchange within Canada or outside of Canada on which securities or derivatives that make up more than 50% of the value or underlying exposure of the total assets of a Fund, not including any liabilities of a Fund, are traded and when those securities or derivatives are not traded on any other exchange that represents a reasonably practical alternative for a Fund. The Fund is not subject to any externally imposed capital requirements.

The capital received by a Fund is utilized within the respective investment mandate of the Fund. This includes the ability to make liquidity available to satisfy unitholder unit redemption requirements upon the unitholder's request.

Changes in issued and outstanding units for the six-month periods ended June 30, 2024 and 2023 can be found on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

## 6. Management Fees and Operating Expenses

Management fees are based on the net asset value of the Funds and are calculated daily. Management fees are paid to the Manager in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. The maximum annual management fee expressed as a percentage of the average net asset value that can be charged by a Fund is reported in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income.

In addition to the payment of the management fee and, unless absorbed or reimbursed by the Manager, the only expenses payable by each of the Pools are the fees, costs and expenses associated with borrowing and interest; fees and expenses of the IRC or members of the IRC; any new types of costs, expenses or fees arising from new governmental or regulatory requirements introduced after March 25, 2024; any fees, costs and expenses associated with litigation or brought to pursue rights on behalf of the Funds; any sales taxes (including GST/HST) on those expenses and any income taxes, withholding or other taxes.

The Manager may decide, in its discretion, to pay for some of these operating expenses otherwise payable by a Fund, rather than having the Fund incur such expenses. The decision to pay for these operating expenses is at the Manager's discretion and may continue indefinitely or may be terminated at any time without notice to unitholders.

The Manager may recover less than the actual operating expenses paid by the Manager, resulting in the Manager absorbing expenses. The Manager may also charge to a Fund less than the maximum management fee in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income, resulting in the Manager waiving management fees.

At its sole discretion, the Manager may stop absorbing operating expenses and/or waiving management fees at any time. Operating expenses absorbed and/or management fees waived by the Manager are disclosed on the Statements of Comprehensive Income.

In some cases, the Manager may charge management fees to a Fund that are less than the management fees the Manager is entitled to charge in respect of certain investors in a Fund. The difference in the amount of the management fees will be paid out by the Fund to the applicable investors as a distribution of additional units of the Fund (*Management Fee Distributions*). Management Fee Distributions are negotiable between the Manager and the investor and are dependent primarily on the size of the investor's investment in the Fund. Management Fee Distributions paid to qualified investors do not adversely impact the Fund or any of the Fund's other investors. The Manager may increase or decrease the amount of Management Fee Distributions to certain investors from time to time.

Where a Fund invests in units of an Underlying Fund, the Fund does not pay duplicate management fees on the portion of its assets that it invests in units of the Underlying Fund. In addition, the Fund will not pay duplicate sales fees or redemption fees with respect to the purchase or redemption by it of units of the Underlying Fund. Some of the Underlying Funds held by the Funds may offer Management Fee Distributions. Such Management Fee Distributions of an Underlying Fund will be paid out as required for taxable distribution payments by a Fund. The manager of an Underlying Fund may, in some cases, waive a portion of an Underlying Fund's management fee and/or absorb a portion of an Underlying Fund's operating expenses.

## 7. Income Taxes and Withholding Taxes

The Funds qualify as mutual fund trusts under the *Income Tax Act* (Canada). No income tax is payable by the Funds on net income and/or net realized capital gains that are distributed to unitholders. In addition, income taxes payable on undistributed net realized capital gains are refundable on a formula basis when units of the Funds are redeemed. Sufficient net income and realized capital gains of the Funds have been, or will be, distributed to the unitholders such that no tax is payable by the Funds and, accordingly, no provision for income taxes has been made in the financial statements. Occasionally, a Fund may pay distributions in excess of the net income and net realized capital gains of the Fund. This excess distribution is called a return of capital and is non-taxable to the unitholder. However, a return of capital reduces the average cost of the unitholder's units for tax purposes, which may result in a capital gain to the unitholder to the extent the average cost becomes less than zero.

Non-capital losses are available to be carried forward for 20 years.

Capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years. Where applicable, a Fund's net capital and non-capital losses are reported in footnote *Net Capital and Non-Capital Losses* on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

The Funds have a taxation year-end of December 15 (except Imperial Money Market Pool, which has a taxation year-end of December 31).

The Funds currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the Statements of Comprehensive Income.

### *Tax Provision for Indian Securities*

The Pools, may invest in securities that are listed on a recognized stock exchange in India and as a foreign portfolio investor in India, those Pools would be subject to local tax on capital gains realized on the sale of those Indian securities. Accordingly, the Pools, accrue for such local taxes on the net unrealized gain on such Indian securities with the amount reflected in "Provision for withholding taxes" in the Statements of Financial Position and "Withholding taxes" in the Statements of Comprehensive Income.

## 8. Brokerage Commissions and Fees

The total commissions paid by the Funds to brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund where applicable. In allocating brokerage business to a dealer, consideration may be given by the portfolio advisor or the portfolio sub-advisors of the Funds to the provision of goods and services by the dealer or a third party, other than order execution (referred to in the industry as "soft dollar" arrangements). These goods and services are paid for with a portion of brokerage commissions and assist the portfolio advisor and the portfolio sub-advisors with their investment decision-making services to the Funds or relate directly to executing portfolio transactions on behalf of the Funds. The total soft dollar payments paid by the Funds to brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Fund. Any commission recaptured will be paid to the applicable Fund.

Fixed income and certain other securities are transacted in an OTC market, where participants are dealing as principals. Such securities are generally traded on a net basis and do not normally involve brokerage commissions, but will typically include a "spread" (being the difference between the bid and the offer prices on the security of the applicable marketplace).

Spreads associated with fixed income securities trading and certain other securities are not ascertainable and, for that reason, are not included in the dollar amounts. In addition, the soft dollar amounts only include the value of research and other services supplied by a third party to CIBC Asset Management Inc. (*CAMI* or the *Portfolio Advisor*) and any portfolio sub-advisors, as the value of the services supplied to the Portfolio Advisor and any portfolio sub-advisors by the dealer is not ascertainable. When these services benefit more than one Fund, the costs are allocated among the Funds based on transaction activity or some other fair basis as determined by the Portfolio Advisor and any portfolio sub-advisors.

## 9. Related Party Transactions

CIBC and its affiliates have the following roles and responsibilities with respect to the Funds and receive the fees described below in connection with their roles and responsibilities. The Funds may hold securities of CIBC. CIBC and its affiliates may also be involved in underwriting or lending to issuers of securities that may be held by the Funds, have purchased or sold securities from or to the Funds while acting as principal, have purchased or sold securities from or to the Funds on behalf of another investment fund managed by CIBC or an affiliate, and also may have been involved as a counterparty to derivative transactions. Management fees payable and other accrued expenses on the Statements of Financial Position are amounts generally payable to a related party of the Fund.

### *Manager, Trustee, Portfolio Advisor, and certain Portfolio Sub-Advisors of the Funds*

CIBC is the Manager, CIBC Trust Corporation is the Trustee, and CAMI is the Portfolio Advisor of each of the Funds.

The Manager also arranges for fund administrative services (other than advertising and promotional, which are the responsibility of the Manager), legal, investor servicing, and costs of unitholder reports, prospectuses, and other reports. The Manager is the registrar and transfer agent for the Funds and provides, or arranges for the provision of, all other administrative services required by the Funds.

### *Brokerage Arrangements and Soft Dollars*

The Portfolio Advisor generally delegates trading and execution authority to the portfolio sub-advisors. Where applicable, disclosure of the amounts of soft dollars can be found in the *Brokerage Commissions and Fees* schedule on the Statements of Comprehensive Income for each Fund.

The Portfolio Advisor and portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor and portfolio sub-advisors to CIBC World Markets Inc. and or CIBC World Markets Corp., each a subsidiary of CIBC. The total commissions paid to related brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund.

CIBC World Markets Inc. and CIBC World Markets Corp. may also earn spreads on the sale of fixed income and other securities, and certain derivative products to the Funds. Dealers, including CIBC World Markets Inc. and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor and portfolio sub-advisors that process trades through them. These goods and services are paid for with a portion of brokerage commissions and assist the Portfolio Advisor and portfolio sub-advisors with their investment decision-making services to the Fund or relate directly to executing portfolio transactions on behalf of the Fund. As per terms of the portfolio advisory and sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws. Custodial fees directly related to portfolio transactions incurred by a Fund, otherwise payable by the Fund, shall be paid by CAMI, and/or dealer(s) directed by CAMI, up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Fund, or a portion of the Fund, during that month. The total soft dollar payments paid by the Fund to related brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Funds. Any commission recaptured will be paid to the relevant Fund.

### *Custodian*

The custodian holds all cash and securities for the Funds and ensures that those assets are kept separate from any other cash or securities that the custodian might be holding. The custodian also provides other services to the Funds including record keeping and processing of foreign exchange transactions. CIBC Mellon Trust Company is the custodian of the Funds (the *Custodian*). The Custodian may hire sub-custodians for the Funds. The fees and spreads for services of the Custodian directly related to the execution of portfolio transactions by a Fund, or a portion of a Fund, are paid by CAMI and/or dealer(s) directed by CAMI up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Funds during that month. All other fees for the services of the Custodian are paid by the Manager. CIBC owns a 50% interest in the Custodian.

### *Service Provider*

CIBC Mellon Global Securities Services Company Inc. (*CIBC GSS*) provides certain services to the Funds, including securities lending, fund accounting and reporting, and portfolio valuation. Such servicing fees are paid by the Manager. CIBC indirectly owns a 50% interest in CIBC GSS.

The dollar amount paid by the Funds (including all applicable taxes) to CIBC GSS for securities lending for the six-month periods ended June 30, 2024 and 2023 is reported in footnote *Service Provider* on the Statements of Comprehensive Income.

## ***Notes to Financial Statements (unaudited)***

### **10. Hedging**

Certain foreign-currency denominated positions have been hedged, or partially hedged, by forward foreign currency contracts as part of the investment strategies of certain Funds. These hedges are indicated by a hedging reference number on the Schedule of Investment Portfolio and a corresponding hedging reference number on the Schedule of Derivative Assets and Liabilities Forward Foreign Currency Contracts for those Funds.

### **11. Collateral on Specified Derivatives**

Short-term investments may be used as collateral for futures contracts outstanding with brokers.



**Imperial Pools  
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