



## CIBC Diversified Fixed Income Fund

The fund invests primarily in Series I units of PIMCO Monthly Income Fund (Canada) (referred to as *Underlying Fund*). You can find the prospectus and additional information about the Underlying Fund by visiting [www.sedar.com](http://www.sedar.com).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of the Underlying Fund. The Top Positions table shows Underlying Fund's 25 largest long and short positions. If the Underlying Fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at not cost by calling toll-free at 1-888-357-8777, by emailing at [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds) under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value of the Underlying Fund
Global Fixed Income Mutual Funds	87.4	<b>Long Positions</b>	
Other Assets, less Liabilities	11.9	Cash and Cash Equivalents	19.1
Cash	0.7	Uniform Mortgage-Backed Security, TBA 3.500% 11/01/2052	9.2
		Uniform Mortgage-Backed Security, TBA 4.000% 11/01/2052	5.8
		Uniform Mortgage-Backed Security, TBA 3.000% 11/01/2052	3.4
		Citigroup Mortgage Loan Trust 0.000% 11/01/2061	2.3
		Pay 3-Month USD-LIBOR 0.750% 06/16/2031 Centrally Cleared Interest Rate Swap <sup>(1)</sup>	1.9
		Jamestown Residential DAC 1.530% 06/24/2059	1.9
		Uniform Mortgage-Backed Security, TBA 3.500% 10/01/2052	1.8
		U.S. Treasury Notes 2.375% 03/31/2029	1.6
		Ginnie Mae, TBA 4.000% 11/01/2052	1.4
		Mulcair Securities DAC 0.995% 04/24/2072	1.2
		Credit Suisse Mortgage Capital Trust 3.782% 04/25/2062	1.2
		South Africa Government International Bond 10.500% 12/21/2026	1.2
		Cheshire PLC 2.945% 12/20/2049	1.0
		Warwick Finance Residential Mortgages PLC 3.170% 03/21/2042	1.0
		Uniform Mortgage-Backed Security, TBA 4.500% 10/01/2052	1.0
		iHeartCommunications, Inc. 6.115% 05/01/2026	0.9
		Uniform Mortgage-Backed Security, TBA 4.000% 10/01/2052	0.8
		U.S. Treasury Inflation Protected Securities 0.625% 07/15/2032	0.8
		Intelsat Jackson Holdings SA 6.500% 03/15/2030	0.6
		Ginnie Mae, TBA 3.500% 10/01/2052	0.6
		LUXE Commercial Mortgage Trust 5.068% 10/15/2038	0.6
		Pay 3-Month USD-LIBOR 2.250% 06/20/2028 Centrally Cleared Interest Rate Swap <sup>(1)</sup>	-1.8
		Pay 3-Month USD-LIBOR 3.000% 12/19/2028 Centrally Cleared Interest Rate Swap <sup>(1)</sup>	-1.9
		<b>Short Positions</b>	
		Receive 3-Month USD-LIBOR 0.950% 12/11/2050 Centrally Cleared Interest Rate Swap <sup>(1)</sup>	3.7
		<sup>(1)</sup> % of NAV represents unrealized gain (loss)	
<b>Total Net Asset Value</b>	\$29,910,981		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as *CIBC*). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.