



CIBC Emerging Markets Local Currency Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at no cost by calling toll-free at [1-888-888-3863](tel:1-888-888-3863), by emailing at info@cibccassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Other Bonds	23.8	Cash & Cash Equivalents	15.6
Cash & Cash Equivalents	15.6	Government of Canada, Treasury Bill, 5.02%, 2024/07/04	5.6
Mexican Peso	11.0	Republic of South Africa, Series '2044', 8.75%, 2044/01/31	3.0
Brazilian Real	9.2	Federative Republic of Brazil, Zero Coupon, 2027/07/01	2.7
South African Rand	8.4	Republic of South Africa, Series '2035', 8.88%, 2035/02/28	2.7
Indonesian Rupiah	8.2	United Mexican States, Series 'M', 7.50%, 2033/05/26	2.3
Polish Zloty	8.2	United Mexican States, Series 'M20', 7.50%, 2027/06/03	2.1
Malaysian Ringgit	7.4	Federation of Malaysia, Series '0222', 4.70%, 2042/10/15	2.1
China Renminbi	6.6	United Mexican States, Series 'M', 5.85%, 2026/03/05	2.0
Thailand Baht	5.6	Republic of Poland, Series '0428', 2.75%, 2028/04/25	1.8
Forward & Spot Contracts	-0.2	European Investment Bank, 3.00%, 2029/11/25	1.8
Other Assets, less Liabilities	-3.8	Republic of Peru, 7.30%, 2033/08/12	1.7
		Republic of Indonesia, Series 'FR65', 6.63%, 2033/05/15	1.5
		Republic of Indonesia, Series 'FR92', 7.13%, 2042/06/15	1.5
		Kingdom of Thailand, 2.00%, 2042/06/17	1.5
		Government of Romania, Series '8Y', 4.15%, 2028/01/26	1.4
		Republic of Indonesia, Series 'FR83', 7.50%, 2040/04/15	1.3
		Federation of Malaysia, Series '0307', 3.50%, 2027/05/31	1.3
		United Mexican States, Series 'M', 7.75%, 2042/11/13	1.2
		Republic of Colombia, Series 'B', 9.25%, 2042/05/28	1.2
		United Mexican States, Series 'M', 8.00%, 2053/07/31	1.2
		Federative Republic of Brazil, Zero Coupon, 2026/01/01	1.2
		Kingdom of Thailand, 1.59%, 2035/12/17	1.2
		Government of Hungary, Series '28/B', 4.50%, 2028/03/23	1.2
		Federation of Malaysia, Series '0220', 2.63%, 2031/04/15	1.2
		Total	60.3
Total Net Asset Value	\$106,381,241		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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