



# Quarterly Portfolio Disclosure

As at September 30, 2016

## CIBC European Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds), or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United Kingdom	32.3	DSV AS	4.3
France	17.2	Sodexo Alliance SA	4.0
Germany	13.1	Aon PLC	4.0
Ireland	9.3	Accenture PLC, Class 'A'	4.0
Netherlands	8.3	Total SA	4.0
Denmark	6.6	Adidas AG	3.9
Switzerland	6.2	Compass Group PLC	3.9
Italy	3.6	Essilor International SA	3.9
Cash & Cash Equivalents	1.7	Reckitt Benckiser Group PLC	3.8
Spain	1.7	Fresenius SE	3.7
		Domino's Pizza Group PLC	3.6
		Danone	3.4
		Ypsomed Holding AG	3.3
		RELX PLC	3.3
		Koninklijke DSM NV	3.2
		Wirecard AG	3.0
		Nestlé SA, Registered, Series 'B'	2.9
		Sage Group PLC (The)	2.7
		Kerry Group PLC, Class 'A'	2.6
		Intertek Group PLC	2.6
		SAP AG	2.5
		WPP PLC	2.5
		Spirax-Sarco Engineering PLC	2.2
		Wolters Kluwer NV	2.2
		Bureau Veritas SA	2.0
<b>Total Net Asset Value</b>	<b>\$256,824,438</b>		

Canadian Imperial Bank of Commerce (CIBC) is the manager, CIBC Trust Corporation is the trustee, and CIBC Securities Inc. is the principal distributor of the CIBC Mutual Funds and CIBC Family of Managed Portfolios. CIBC Trust Corporation and CIBC Securities Inc. are subsidiaries of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the CIBC Mutual Funds and CIBC Family of Managed Portfolios simplified prospectus before investing. To obtain a copy, call CIBC Securities Inc. at 1-800-465-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.