

Interim Financial Reports (unaudited)

for the period ended June 30, 2024

Statements of Financial Position (unaudited) (in 000s, except per unit amounts)

As at June 30, 2024 and December 31, 2023 (note 1)

	June 30, 2024	December 31, 2023
Assets		
Current assets		
Investments (non-derivative financial assets) † (notes 2 and 3)	\$ 4,151,305	\$ 4,175,604
Cash including foreign currency holdings, at fair value	2,208	–
Cash collateral received for securities on loan (note 2k)	351,235	567,470
Interest receivable	14,301	13,130
Dividends receivable	6,702	6,444
Receivable for portfolio securities sold	1,554	4,083
Receivable for units issued	–	265
Other receivables	3	6
Derivative assets	1,228	3,212
Total Assets	4,528,536	4,770,214
Liabilities		
Current liabilities		
Bank overdraft	–	274
Obligation to repay cash collateral under securities lending (note 2k)	351,235	567,470
Payable for portfolio securities purchased	5,083	106
Payable for units redeemed	–	698
Other accrued expenses	–	9
Derivative liabilities	2,774	3,898
Total Liabilities	359,092	572,455
Net Assets Attributable to Holders of Redeemable Units (note 5)	\$ 4,169,444	\$ 4,197,759
Net Assets Attributable to Holders of Redeemable Units per Class		
Class A	\$ 3,796,029	\$ 3,816,543
Class F	\$ 333,406	\$ 338,481
Class O	\$ 40,009	\$ 42,735
Net Assets Attributable to Holders of Redeemable Units per Unit (note 5)		
Class A	\$ 10.72	\$ 10.79
Class F	\$ 9.40	\$ 9.46
Class O	\$ 11.08	\$ 10.97

† Securities Lending

The tables that follow indicate the Fund had assets involved in securities lending transactions outstanding as at June 30, 2024 and December 31, 2023.

	Aggregate Value of Securities on Loan (\$000s)	Aggregate Value of Collateral for Loan (\$000s)
June 30, 2024	557,904	576,162
December 31, 2023	726,318	747,160

Collateral Type* (\$000s)

	i	ii	iii	iv
June 30, 2024	351,235	224,927	–	–
December 31, 2023	567,470	179,690	–	–

* See note 2k for Collateral Type definitions.

Organization of the Fund (note 1)

The Fund was established on August 12, 1998 (*Date Established*).

	Inception Date
Class A	September 22, 1998
Class F	July 6, 2020
Class O	June 1, 2010

CIBC Monthly Income Fund

Statements of Comprehensive Income (unaudited) (in 000s, except per unit amounts)

For the periods ended June 30, 2024 and 2023 (note 1)

	June 30, 2024	June 30, 2023
Net Gain (loss) on Financial Instruments		
Interest for distribution purposes	\$ 37,096	\$ 34,571
Dividend revenue	38,853	38,899
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments and derivatives	18,022	12,712
Net realized gain (loss) on foreign currency (notes 2f and g)	(28,139)	(5,878)
Net change in unrealized appreciation (depreciation) of investments and derivatives	80,496	110,676
Net Gain (loss) on Financial Instruments	146,328	190,980
Other Income		
Foreign exchange gain (loss) on cash	(35)	(131)
Securities lending revenue ±	448	701
	413	570
Expenses (note 6)		
Management fees ±±	26,964	27,165
Fixed administration fees ±±±	1,556	1,566
Independent review committee fees	13	11
Transaction costs ±±±±	480	580
Withholding taxes (note 7)	1,194	1,338
	30,207	30,660
Expenses waived/absorbed by the Manager	–	–
	30,207	30,660
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	116,534	160,890
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Class (excluding distributions)		
Class A	\$ 104,442	\$ 145,422
Class F	\$ 10,675	\$ 13,411
Class O	\$ 1,417	\$ 2,057
Average Number of Units Outstanding for the period per Class		
Class A	353,677	354,867
Class F	35,574	34,275
Class O	3,735	4,180
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit (excluding distributions)		
Class A	\$ 0.30	\$ 0.42
Class F	\$ 0.30	\$ 0.39
Class O	\$ 0.37	\$ 0.50

± Securities Lending Revenue (note 2k)

	June 30, 2024		June 30, 2023	
	(in 000s)	% of Gross securities lending revenue	(in 000s)	% of Gross securities lending revenue
Gross securities lending revenue	\$ 10,265	100.0	\$ 8,593	100.0
Interest paid on collateral	(9,661)	(94.1)	(7,625)	(88.7)
Withholding taxes	(19)	(0.2)	(29)	(0.3)
Agent fees - Bank of New York Mellon Corp. (The)	(137)	(1.3)	(238)	(2.8)
Securities lending revenue	\$ 448	4.4	\$ 701	8.2

±± Maximum Chargeable Annual Management Fee (note 6)

Class	Fee
Class A	1.25%
Class F	0.50%
Class O	0.00%

±±± Fixed Administration Fee (note 6)

Class	Fee
Class A	0.07%
Class F	0.05%
Class O	n/a

±±±± Brokerage Commissions and Fees (notes 8 and 9)

	2024	2023
Brokerage commissions and other fees (\$000s)		
Total Paid	337	395
Paid to CIBC World Markets Inc.	22	6
Paid to CIBC World Markets Corp.	–	2
Soft dollars (\$000s)		
Total Paid	243	263
Paid to CIBC World Markets Inc. and CIBC World Markets Corp.	27	5

Service Provider (note 9)

The amounts paid by the Fund (including all applicable taxes) to CIBC Mellon Global Securities Services Company Inc. (CIBC GSS) for securities lending for the periods ended June 30, 2024 and 2023 were as follows:

	2024	2023
(\$000s)	149	234

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited)
(in 000s)

For the periods ended June 30, 2024 and 2023 (note 1)

	Class A Units		Class F Units		Class O Units	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ 104,442	\$ 145,422	\$ 10,675	\$ 13,411	\$ 1,417	\$ 2,057
Distributions Paid or Payable to Holders of Redeemable Units ‡						
From net investment income	(127,072)	(127,646)	(12,764)	(12,408)	(1,025)	(1,149)
	(127,072)	(127,646)	(12,764)	(12,408)	(1,025)	(1,149)
Redeemable Unit Transactions						
Amount received from the issuance of units	217,153	205,743	20,777	43,347	244	676
Amount received from reinvestment of distributions	110,882	111,370	9,638	9,301	1,025	1,149
Amount paid on redemptions of units	(325,919)	(260,690)	(33,401)	(20,734)	(4,387)	(3,865)
	2,116	56,423	(2,986)	31,914	(3,118)	(2,040)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(20,514)	74,199	(5,075)	32,917	(2,726)	(1,132)
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	3,816,543	3,766,426	338,481	306,721	42,735	45,437
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ 3,796,029	\$ 3,840,625	\$ 333,406	\$ 339,638	\$ 40,009	\$ 44,305

Redeemable Units Issued and Outstanding (note 5)

As at June 30, 2024 and 2023

Balance - beginning of period	353,792	352,895	35,778	32,739	3,895	4,315
Redeemable units issued	20,164	18,897	2,200	4,545	22	63
Redeemable units issued on reinvestments	10,325	10,270	1,024	978	93	106
	384,281	382,062	39,002	38,262	4,010	4,484
Redeemable units redeemed	(30,248)	(23,972)	(3,529)	(2,172)	(399)	(359)
Balance - end of period	354,033	358,090	35,473	36,090	3,611	4,125

‡ Net Capital and Non-Capital Losses (note 7)

As at December 2023, the Fund had net capital and non-capital losses (in \$000s) for income tax purposes available to be carried forward as follows:

Total Net Capital Losses	Total Non-Capital Losses that Expire in: 2033 to 2043
72,043	—

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows (unaudited)
(in 000s)

For the periods ended June 30, 2024 and 2023 (note 1)

	June 30, 2024	June 30, 2023
Cash Flows from Operating Activities		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units from Operations (excluding distributions)	\$ 116,534	\$ 160,890
Adjustments for:		
Foreign exchange loss (gain) on cash	35	131
Net realized (gain) loss on sale of investments and derivatives	(18,022)	(12,712)
Net change in unrealized (appreciation) depreciation of investments and derivatives	(80,496)	(110,676)
Purchase of investments	(3,008,095)	(2,871,921)
Proceeds from the sale of investments	3,139,278	2,884,433
Interest receivable	(1,171)	346
Dividends receivable	(258)	(301)
Other receivables	3	14
Other accrued expenses and liabilities	(9)	(7)
	147,799	50,197
Cash Flows from Financing Activities		
Amount received from the issuance of units	238,439	248,381
Amount paid on redemptions of units	(364,405)	(283,130)
Distributions paid to unitholders	(19,316)	(16,065)
	(145,282)	(50,814)
Increase (Decrease) in Cash during the Period	2,517	(617)
Foreign exchange loss (gain) on cash	(35)	(131)
Cash (Bank Overdraft) at Beginning of Period	(274)	817
Cash (Bank Overdraft) at End of Period	\$ 2,208	\$ 69
Interest received	\$ 35,925	\$ 34,917
Dividends received, net of withholding taxes	\$ 37,401	\$ 37,261

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
CANADIAN EQUITIES				
Communication Services				
BCE Inc.	785,968	36,650	34,826	
TELUS Corp.	1,610,635	31,031	33,356	
		67,681	68,182	1.6%
Consumer Discretionary				
Magna International Inc.	340,591	24,186	19,530	
Restaurant Brands International Inc.	227,679	16,906	21,948	
		41,092	41,478	1.0%
Consumer Staples				
Alimentation Couche-Tard Inc.	192,167	6,981	14,753	
George Weston Ltd.	199,532	22,014	39,266	
		28,995	54,019	1.3%
Energy				
Canadian Natural Resources Ltd.	1,431,870	24,244	69,775	
Cenovus Energy Inc.	781,229	20,263	21,007	
Enbridge Inc.	1,595,890	77,136	77,672	
Gibson Energy Inc.	769,081	15,426	17,881	
Keyera Corp.	422,975	12,709	16,027	
Pembina Pipeline Corp.	461,317	18,396	23,416	
Suncor Energy Inc.	868,857	28,625	45,311	
TC Energy Corp.	969,933	50,536	50,301	
		247,335	321,390	7.7%
Financials				
Bank of Montreal	485,275	40,391	55,724	
Bank of Nova Scotia	616,874	37,503	38,604	
Brookfield Asset Management Ltd., Class 'A'	267,982	4,811	13,957	
Brookfield Corp., Class 'A'	970,860	32,395	55,242	
Canadian Imperial Bank of Commerce	695,905	32,299	45,269	
Great-West Lifeco Inc.	473,700	15,466	18,905	
Intact Financial Corp.	140,476	25,665	32,030	
Manulife Financial Corp.	1,345,512	29,479	49,017	
National Bank of Canada	150,986	11,662	16,383	
Royal Bank of Canada	797,227	47,851	116,116	
Sun Life Financial Inc.	581,990	26,992	39,040	
Toronto-Dominion Bank (The)	1,236,596	59,123	92,992	
		363,637	573,279	13.8%
Industrials				
Canadian National Railway Co.	413,830	34,426	66,900	
Canadian Pacific Kansas City Ltd.	567,707	33,427	61,165	
Finning International Inc.	258,854	6,013	10,382	
		73,866	138,447	3.3%
Materials				
Barrick Gold Corp.	1,027,417	22,222	23,445	
Nutrien Ltd.	414,841	25,804	28,894	
Teck Resources Ltd., Class 'B'	337,950	8,437	22,156	
		56,463	74,495	1.8%
Real Estate				
Granite REIT	307,061	18,395	20,816	
Primaris REIT, Series 'A'	589,582	7,360	7,824	
RioCan REIT	1,127,160	27,056	18,947	
		52,811	47,587	1.1%
Utilities				
Brookfield Infrastructure Partners L.P.	446,498	15,969	16,780	
Brookfield Renewable Partners L.P.	748,341	25,047	25,331	
Emera Inc.	549,770	25,732	25,097	
Fortis Inc.	737,284	39,303	39,201	
		106,051	106,409	2.6%
TOTAL CANADIAN EQUITIES		1,037,931	1,425,286	34.2%
INTERNATIONAL EQUITIES				
² Denmark (note 10)				
DSV AS	47,223	10,553	9,898	
Novo Nordisk AS, Class 'B'	201,094	22,857	39,726	
		33,410	49,624	1.2%
³ Finland (note 10)				
Kone OYJ, Class 'B'	161,828	10,511	10,928	
		10,511	10,928	0.3%
³ France (note 10)				
Cappemini SE	34,206	10,477	9,306	
LVMH Moët Hennessy Louis Vuitton SE	22,694	23,124	23,727	
Safran SA	117,772	24,003	34,061	
		57,604	67,094	1.6%

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
³ Germany (note 10)				
Brenntag SE	88,512	10,387	8,165	
SAP SE	63,869	15,560	17,734	
		25,947	25,899	0.6%
⁵ Hong Kong (note 10)				
AIA Group Ltd.	580,109	7,405	5,386	
		7,405	5,386	0.1%
⁸ India (note 10)				
HDFC Bank Ltd.	413,627	11,272	11,426	
Tata Consultancy Services Ltd.	119,612	6,344	7,662	
		17,616	19,088	0.5%
³ Ireland (note 10)				
Aon PLC	47,795	13,605	19,196	
		13,605	19,196	0.5%
⁶ Japan (note 10)				
Sumitomo Mitsui Financial Group Inc.	194,324	10,630	17,721	
		10,630	17,721	0.4%
³ Netherlands (note 10)				
ASML Holding NV	20,479	9,690	28,930	
		9,690	28,930	0.7%
³ Spain (note 10)				
Amadeus IT Group SA	246,374	23,514	22,431	
		23,514	22,431	0.5%
¹ Switzerland (note 10)				
Nestlé SA, Registered	195,690	30,625	27,330	
		30,625	27,330	0.7%
⁴ United Kingdom (note 10)				
Compass Group PLC	563,100	16,186	21,034	
		16,186	21,034	0.5%
⁷ United States (note 10)				
Communication Services				
Alphabet Inc., Class 'C'	236,909	34,611	59,447	
Netflix Inc.	34,651	16,696	31,992	
		51,307	91,439	2.2%
Consumer Discretionary				
Amazon.com Inc.	190,081	35,424	50,253	
McDonald's Corp.	58,314	18,680	20,330	
		54,104	70,583	1.7%
Consumer Staples				
Costco Wholesale Corp.	20,907	12,738	24,311	
Mondelez International Inc., Class 'A'	230,348	21,559	20,622	
		34,297	44,933	1.1%
Energy				
Chevron Corp.	125,621	19,708	26,882	
		19,708	26,882	0.6%
Financials				
MSCI Inc.	21,367	9,145	14,082	
Visa Inc., Class 'A'	83,548	23,103	30,000	
		32,248	44,082	1.0%
Health Care				
Abbott Laboratories	161,861	22,576	23,009	
Danaher Corp.	31,326	10,529	10,708	
McKesson Corp.	35,585	18,286	28,432	
Thermo Fisher Scientific Inc.	32,671	19,998	24,717	
UnitedHealth Group Inc.	39,972	19,583	27,848	
Zoetis Inc.	46,945	10,512	11,134	
		101,484	125,848	3.0%
Industrials				
Equifax Inc.	78,668	22,863	26,094	
Republic Services Inc.	96,380	18,762	25,624	
Union Pacific Corp.	70,527	19,257	21,831	
		60,882	73,549	1.8%
Information Technology				
Apple Inc.	98,699	16,869	28,439	
Keysight Technologies Inc.	49,082	10,631	9,182	
Microsoft Corp.	113,275	44,195	69,262	
Motorola Solutions Inc.	49,010	14,874	25,884	
NVIDIA Corp.	235,934	6,837	39,875	
Zebra Technologies Corp., Class 'A'	36,105	12,312	15,259	
		105,718	187,901	4.5%

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Materials				
Linde PLC	42,209	15,476	25,339	
Sherwin-Williams Co. (The)	56,720	18,742	23,157	
		34,218	48,496	1.2%
TOTAL UNITED STATES EQUITIES		493,966	713,713	17.1%
TOTAL INTERNATIONAL EQUITIES		750,709	1,028,374	24.7%
TOTAL EQUITIES		1,788,640	2,453,660	58.9%

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
CANADIAN BONDS							
Government of Canada & Guaranteed							
Canada Housing Trust No. 1	1.25%	2026/06/15		16,525,000	15,381	15,675	
Canada Housing Trust No. 1	3.60%	2027/12/15		46,285,000	45,976	46,001	
Canada Housing Trust No. 1	4.25%	2028/12/15		18,160,000	18,494	18,552	
Canada Housing Trust No. 1	3.70%	2029/06/15		4,021,000	4,018	4,019	
Canada Housing Trust No. 1	2.10%	2029/09/15		1,380,000	1,281	1,276	
Canada Housing Trust No. 1	1.75%	2030/06/15		23,560,000	20,932	21,113	
Canada Housing Trust No. 1	1.90%	2031/03/15	Series '100'	8,570,000	7,672	7,639	
Canada Housing Trust No. 1	1.60%	2031/12/15	Series '101'	9,165,000	7,899	7,873	
Canada Housing Trust No. 1	2.45%	2031/12/15		10,050,000	9,131	9,183	
Canada Housing Trust No. 1	4.25%	2034/03/15		18,350,000	18,573	18,849	
Canada Post Corp.	4.36%	2040/07/16	Series '1'	1,475,000	1,902	1,481	
Government of Canada	3.00%	2024/11/01		1,415,000	1,401	1,407	
Government of Canada	1.25%	2025/03/01		1,390,000	1,351	1,361	
Government of Canada	1.50%	2025/04/01		5,625,000	5,480	5,502	
Government of Canada	0.50%	2025/09/01		2,365,000	2,244	2,266	
Government of Canada	4.00%	2026/05/01		20,205,000	20,116	20,206	
Government of Canada	3.50%	2028/03/01		35,455,000	35,059	35,352	
Government of Canada	4.00%	2029/03/01		13,125,000	13,331	13,397	
Government of Canada	0.50%	2030/12/01		4,670,000	3,906	3,881	
Government of Canada	1.50%	2031/06/01		935,000	808	822	
Government of Canada	2.75%	2033/06/01		1,700,000	1,589	1,603	
Government of Canada	3.00%	2034/06/01		30,824,000	28,964	29,540	
Government of Canada	5.00%	2037/06/01		2,220,000	2,600	2,560	
Government of Canada	4.00%	2041/06/01		16,125,000	16,871	17,182	
Government of Canada	1.50%	2044/12/01		980,000	1,656	1,306	
Government of Canada	2.00%	2051/12/01		6,203,000	5,002	4,643	
Government of Canada	1.75%	2053/12/01		45,030,000	31,451	31,251	
Government of Canada	2.75%	2055/12/01		47,632,000	41,635	41,740	
Government of Canada	2.75%	2064/12/01		3,910,000	3,872	3,424	
PSP Capital Inc.	4.40%	2030/12/02		8,545,000	8,793	8,763	
					377,388	377,867	9.1%
Provincial Government & Guaranteed							
Labrador-Island Link Funding Trust	3.86%	2045/12/01	Series 'B', Callable	795,000	1,029	743	
Muskat Falls / Labrador Transmission Assets Funding Trust	3.83%	2037/06/01	Series 'B', Callable	2,430,000	2,900	2,325	
New Brunswick F-M Project Co. Inc.	6.47%	2027/11/30	Step Rate, Sinkable, Callable	1,340,486	1,537	1,371	
Ontario Teachers' Finance Trust	1.10%	2027/10/19		2,135,000	2,129	1,947	
Province of Alberta	2.05%	2030/06/01		5,785,000	5,837	5,232	
Province of Alberta	3.90%	2033/12/01		10,000,000	10,642	9,789	
Province of Alberta	4.50%	2040/12/01		3,810,000	4,998	3,850	
Province of Alberta	3.45%	2043/12/01		785,000	850	688	
Province of Alberta	3.30%	2046/12/01		6,735,000	7,434	5,681	
Province of Alberta	3.05%	2048/12/01		20,380,000	20,691	16,299	
Province of Alberta	3.10%	2050/06/01		3,915,000	3,558	3,152	
Province of British Columbia	4.95%	2040/06/18		17,600,000	22,344	18,681	
Province of British Columbia	2.80%	2048/06/18	Series 'BCCD-35'	11,995,000	12,738	9,145	
Province of British Columbia	2.95%	2050/06/18		1,040,000	758	809	
Province of Manitoba	4.60%	2038/03/05		19,705,000	24,556	19,998	
Province of Manitoba	2.05%	2052/09/05		4,440,000	3,689	2,734	
Province of Ontario	2.60%	2025/06/02		13,150,000	12,863	12,934	
Province of Ontario	2.60%	2027/06/02		3,155,000	3,019	3,045	
Province of Ontario	3.60%	2028/03/08		12,225,000	11,965	12,121	
Province of Ontario	2.90%	2028/06/02		3,250,000	3,121	3,140	
Province of Ontario	6.50%	2029/03/08		2,720,000	3,835	3,029	
Province of Ontario	2.70%	2029/06/02		164,000	152	156	
Province of Ontario	2.05%	2030/06/02		14,069,000	12,639	12,723	
Province of Ontario	1.35%	2030/12/02		9,100,000	7,578	7,788	
Province of Ontario	2.15%	2031/06/02		10,835,000	9,403	9,660	
Province of Ontario	3.75%	2032/06/02		24,000	23	23	
Province of Ontario	5.85%	2033/03/08		385,000	502	432	
Province of Ontario	3.65%	2033/06/02		12,842,000	12,530	12,373	
Province of Ontario	4.15%	2034/06/02		26,735,000	26,483	26,652	
Province of Ontario	5.60%	2035/06/02		10,035,000	12,312	11,210	
Province of Ontario	4.70%	2037/06/02		10,270,000	12,667	10,654	

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Province of Ontario	4.60%	2039/06/02		22,425,000	26,007	22,972	
Province of Ontario	4.65%	2041/06/02		8,115,000	10,842	8,359	
Province of Ontario	3.45%	2045/06/02		1,750,000	1,630	1,524	
Province of Ontario	2.90%	2046/12/02		5,775,000	5,596	4,551	
Province of Ontario	2.80%	2048/06/02		34,310,000	30,807	26,304	
Province of Ontario	2.90%	2049/06/02		8,225,000	7,487	6,389	
Province of Ontario	2.65%	2050/12/02		715,000	565	525	
Province of Ontario	2.55%	2052/12/02		24,063,000	19,263	17,156	
Province of Ontario	3.75%	2053/12/02		6,765,000	6,285	6,126	
Province of Quebec	1.90%	2030/09/01		9,235,000	8,218	8,231	
Province of Quebec	6.25%	2032/06/01		737,000	1,043	843	
Province of Quebec	3.25%	2032/09/01		605,000	565	570	
Province of Quebec	4.45%	2034/09/01		1,720,000	1,707	1,754	
Province of Quebec	5.00%	2038/12/01		3,000,000	4,313	3,195	
Province of Quebec	3.50%	2048/12/01		22,000,000	22,359	19,036	
Province of Quebec	3.10%	2051/12/01		5,483,000	4,594	4,390	
Province of Saskatchewan	5.80%	2033/09/05		14,220,000	20,007	15,958	
Province of Saskatchewan	4.75%	2040/06/01	Series 'GC'	10,415,000	14,696	10,819	
Province of Saskatchewan	3.40%	2042/02/03		3,040,000	3,198	2,662	
Province of Saskatchewan	3.90%	2045/06/02		7,460,000	8,172	6,929	
Province of Saskatchewan	2.75%	2046/12/02		10,065,000	8,822	7,687	
					460,958	404,364	9.7%
Municipal Government & Guaranteed							
City of Toronto	2.15%	2040/08/25		2,295,000	2,135	1,654	
City of Toronto	2.85%	2041/11/23		1,475,000	1,469	1,161	
City of Toronto	4.40%	2042/12/14		1,145,000	1,142	1,110	
City of Toronto	2.80%	2049/11/22		3,410,000	3,036	2,479	
Municipal Finance Authority of British Columbia	3.05%	2028/10/23		5,265,000	5,906	5,097	
Vancouver Airport Authority	7.43%	2026/12/07	Series 'B', Step Rate, Callable	850,000	1,175	903	
					14,863	12,404	0.3%
Mortgage-Backed Securities							
Real Estate Asset Liquidity Trust	3.64%	2052/11/12	Class 'A2', Series '17', Callable	843,708	844	814	
					844	814	0.0%
⁷ Corporate (note 10)							
1011778 B.C. ULC / New Red Finance Inc.	4.38%	2028/01/15	Callable, USD	687,000	870	887	
1011778 B.C. ULC / New Red Finance Inc.	6.13%	2029/06/15	Callable, USD	535,000	731	736	
1011778 B.C. ULC / New Red Finance Inc.	4.00%	2030/10/15	Callable, USD	987,000	1,287	1,188	
407 International Inc.	5.75%	2036/02/14	Series '06D1'	10,450,000	12,581	11,057	
Air Canada	4.63%	2029/08/15	Callable	1,127,000	1,111	1,093	
AltaGas Ltd.	2.08%	2028/05/30	Callable	1,930,000	1,926	1,747	
AltaGas Ltd.	2.48%	2030/11/30	Callable	3,070,000	3,060	2,653	
AltaGas Ltd.	5.14%	2034/03/14	Callable	575,000	575	568	
AltaGas Ltd.	5.25%	2082/01/11	Variable Rate, Callable	324,000	257	286	
AltaGas Ltd.	7.35%	2082/08/17	Variable Rate, Callable	214,000	205	218	
AltaGas Ltd.	8.90%	2083/10/11	Variable Rate, Callable	324,000	331	348	
ARC Resources Ltd.	2.35%	2026/03/10	Callable	1,240,000	1,190	1,192	
ARC Resources Ltd.	3.47%	2031/03/10	Callable	4,955,000	4,839	4,543	
Athabasca Indigenous Midstream L.P.	6.07%	2042/02/05	Sinkable, Callable	2,971,805	2,971	3,071	
AutoCanada Inc.	5.75%	2029/02/07	Callable	1,011,000	1,014	946	
Bank of Montreal	3.65%	2027/04/01	Callable	8,240,000	7,746	8,054	
Bank of Montreal	4.31%	2027/06/01	Callable	5,565,000	5,433	5,528	
Bank of Montreal	4.54%	2028/12/18	Callable	1,780,000	1,780	1,777	
Bank of Montreal	6.53%	2032/10/27	Variable Rate, Callable	4,735,000	4,860	4,968	
Bank of Montreal	6.03%	2033/09/07	Variable Rate, Callable	1,375,000	1,428	1,430	
Bank of Nova Scotia	5.50%	2026/05/08	Callable	9,295,000	9,370	9,422	
Bank of Nova Scotia	4.68%	2029/02/01	Callable	2,490,000	2,489	2,499	
Bank of Nova Scotia	5.68%	2033/08/02	Variable Rate, Callable	1,265,000	1,295	1,297	
Bank of Nova Scotia	4.95%	2034/08/01	Variable Rate, Callable	2,475,000	2,470	2,465	
Bausch Health Cos. Inc.	5.50%	2025/11/01	Callable, USD	185,000	223	236	
Bausch Health Cos. Inc.	6.13%	2027/02/01	Callable, USD	140,000	109	160	
Bausch Health Cos. Inc.	4.88%	2028/06/01	Callable, USD	148,000	104	152	
Bausch Health Cos. Inc.	11.00%	2028/09/30	USD	210,000	223	256	
Baytex Energy Corp.	8.50%	2030/04/30	Callable, USD	490,000	645	702	
Bell Canada	8.88%	2026/04/17	Callable	240,000	294	254	
Bell Canada	7.85%	2031/04/02	Callable	1,085,000	1,499	1,244	
Bell Canada	6.10%	2035/03/16	Series 'M-17', Callable	3,625,000	4,574	3,878	
Bombardier Inc.	7.13%	2026/06/15	Callable, USD	171,000	222	238	
Bombardier Inc.	7.88%	2027/04/15	Callable, USD	232,000	312	318	
Bombardier Inc.	8.75%	2030/11/15	Callable, USD	212,000	290	314	
Bombardier Inc.	7.25%	2031/07/01	Callable, USD	316,000	430	445	
Bombardier Inc.	7.00%	2032/06/01	Callable, USD	534,000	732	741	
Brookfield Corp.	5.95%	2035/06/14	Callable	960,000	882	1,008	
Brookfield Infrastructure Finance ULC	4.19%	2028/09/11	Callable	420,000	400	412	
Brookfield Infrastructure Finance ULC	5.71%	2030/07/27	Callable	3,755,000	3,743	3,902	
Brookfield Infrastructure Finance ULC	5.98%	2033/02/14	Callable	805,000	812	847	
Brookfield Infrastructure Finance ULC	5.44%	2034/04/25	Callable	1,855,000	1,851	1,881	
Brookfield Property Finance ULC	4.00%	2026/09/30	Callable	510,000	456	493	

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Brookfield Property Finance ULC	7.13%	2028/02/13	Callable	615,000	592	634	
Brookfield Renewable Partners ULC	5.29%	2033/10/28	Callable	1,495,000	1,495	1,522	
Cameco Corp.	4.94%	2031/05/24	Callable	595,000	595	599	
Canadian Imperial Bank of Commerce	5.00%	2026/12/07		2,605,000	2,605	2,628	
Canadian Imperial Bank of Commerce	4.90%	2027/04/02	Variable Rate, Callable	2,105,000	2,104	2,108	
Canadian Imperial Bank of Commerce	5.05%	2027/10/07	Callable	8,630,000	8,605	8,751	
Canadian Imperial Bank of Commerce	4.20%	2032/04/07	Variable Rate, Callable	1,855,000	1,744	1,821	
Canadian Imperial Bank of Commerce	5.33%	2033/01/20	Variable Rate, Callable	1,265,000	1,277	1,280	
Canadian Imperial Bank of Commerce	5.35%	2033/04/20	Variable Rate, Callable	3,365,000	3,381	3,408	
Canadian Imperial Bank of Commerce	5.30%	2034/01/16	Variable Rate, Callable	3,200,000	3,212	3,238	
Canadian Imperial Bank of Commerce	4.90%	2034/06/12	Variable Rate, Callable	2,005,000	2,002	1,994	
Canadian Imperial Bank of Commerce	6.99%	2084/07/28	Variable Rate, Callable	905,000	905	905	
Canadian Natural Resources Ltd.	3.42%	2026/12/01	Callable	750,000	742	732	
Canadian Natural Resources Ltd.	2.50%	2028/01/17	Callable	2,590,000	2,621	2,419	
Canadian Western Bank	5.26%	2025/12/20		760,000	760	765	
CanWel Building Materials Group Ltd.	5.25%	2026/05/15	Callable	895,000	898	870	
Capital Power Corp.	5.38%	2027/01/25		1,260,000	1,260	1,275	
Capital Power Corp.	5.82%	2028/09/15	Callable	1,555,000	1,555	1,603	
Capital Power Corp.	4.42%	2030/02/08	Callable	2,555,000	2,656	2,475	
Capital Power Corp.	8.13%	2054/06/05	Variable Rate, Convertible, Callable	530,000	530	541	
Capital Power Corp.	7.95%	2082/09/09	Variable Rate, Callable	343,000	328	352	
Cascades Inc. / Cascades USA Inc.	5.13%	2026/01/15	Callable, USD	545,000	701	737	
Cascades Inc. / Cascades USA Inc.	5.38%	2028/01/15	Callable, USD	740,000	978	976	
Cenovus Energy Inc.	3.60%	2027/03/10	Callable	5,575,000	5,583	5,441	
Cenovus Energy Inc.	3.50%	2028/02/07	Callable	2,380,000	2,380	2,294	
Central 1 Credit Union	5.42%	2025/09/29		1,160,000	1,160	1,164	
Central 1 Credit Union	5.98%	2028/11/10	Callable	625,000	625	647	
Choice Properties REIT	2.98%	2030/03/04	Series 'N', Callable	1,240,000	1,264	1,127	
Choice Properties REIT	5.03%	2031/02/28	Callable	1,335,000	1,335	1,342	
Choice Properties REIT	6.00%	2032/06/24	Series 'R', Callable	3,860,000	3,898	4,073	
Cineplex Inc.	7.63%	2029/03/31	Callable	1,235,000	1,246	1,261	
Clover L.P.	4.22%	2034/06/30	Series '1B', Sinkable	859,939	860	822	
Coast Capital Savings Federal Credit Union	5.25%	2030/10/29	Variable Rate, Callable	1,870,000	1,870	1,836	
Cooper Equipment Rentals Ltd.	7.45%	2029/07/04	Callable	1,088,000	1,088	1,097	
Cordelio Amalco GP I	4.09%	2034/09/30	Series 'A', Sinkable	2,607,347	2,607	2,453	
Corus Entertainment Inc.	5.00%	2028/05/11	Callable	1,475,000	1,439	591	
Corus Entertainment Inc.	6.00%	2030/02/28	Callable	482,000	482	181	
Crombie REIT	5.14%	2030/03/29	Callable	1,075,000	1,075	1,078	
CT REIT	3.87%	2027/12/07	Series 'F', Callable	1,113,000	1,100	1,076	
CT REIT	5.83%	2028/06/14	Callable	5,000,000	5,000	5,153	
CT REIT	3.03%	2029/02/05	Callable	1,905,000	1,803	1,751	
Daimler Truck Finance Canada Inc.	5.81%	2026/09/25		7,530,000	7,651	7,707	
Daimler Truck Finance Canada Inc.	5.22%	2027/09/20		1,200,000	1,199	1,221	
Daimler Truck Finance Canada Inc.	4.46%	2027/09/27		445,000	445	443	
Daimler Truck Finance Canada Inc.	5.77%	2028/09/25		445,000	465	464	
Daimler Truck Finance Canada Inc.	4.54%	2029/09/27		1,065,000	1,065	1,056	
Dream Summit Industrial L.P.	2.25%	2027/01/12	Series 'C', Callable	1,305,000	1,174	1,222	
Dream Summit Industrial L.P.	2.44%	2028/07/14	Series 'D', Callable	3,350,000	2,982	3,048	
Dream Summit Industrial L.P.	5.11%	2029/02/12	Callable	1,980,000	1,979	1,991	
Eagle Credit Card Trust	1.55%	2026/06/17	Series 'A'	1,400,000	1,400	1,320	
Eagle Credit Card Trust	4.78%	2027/07/17	Series 'A'	1,635,000	1,635	1,646	
Eagle Credit Card Trust	5.13%	2028/06/17	Series 'A'	1,300,000	1,300	1,327	
Eagle Credit Card Trust	4.92%	2029/06/17	Series 'A'	1,485,000	1,485	1,505	
Enbridge Gas Inc.	5.67%	2053/10/06	Callable	1,175,000	1,175	1,309	
Enbridge Inc.	5.70%	2027/11/09	Callable	6,310,000	6,416	6,516	
Enbridge Inc.	6.10%	2032/11/09	Callable	5,720,000	5,896	6,133	
Enbridge Inc.	5.38%	2077/09/27	Variable Rate, Callable	195,000	206	190	
Enbridge Inc.	8.75%	2084/01/15	Variable Rate, Convertible, Callable	7,620,000	8,044	8,526	
Enbridge Pipelines Inc.	2.82%	2031/05/12	Callable	5,670,000	5,715	5,041	
Enbridge Pipelines Inc.	5.08%	2036/12/19	Callable	2,596,000	3,049	2,539	
Enbridge Pipelines Inc.	5.33%	2040/04/06	Callable	3,460,000	3,950	3,400	
Federated Co-operatives Ltd.	3.92%	2025/06/17	Callable	10,700,000	10,668	10,565	
Fédération des caisses Desjardins du Québec	5.47%	2028/11/17	Callable	6,205,000	6,275	6,416	
Fédération des caisses Desjardins du Québec	5.28%	2034/05/15	Variable Rate, Callable	3,455,000	3,462	3,493	
First Capital REIT	5.57%	2031/03/01	Callable	595,000	595	604	
First Capital REIT	5.46%	2032/06/12	Callable	720,000	720	720	
First Nations ETF L.P.	4.14%	2041/12/31	Series '1A', Sinkable	3,836,193	3,971	3,498	
Ford Auto Securitization Trust	1.15%	2025/11/15	Class 'A3', Series '20-A', Callable	429,867	430	425	
Ford Auto Securitization Trust	5.10%	2027/10/15	Class 'A2', Series '23-A', Callable	2,142,615	2,143	2,143	
Ford Auto Securitization Trust	5.05%	2028/07/15	Class 'A2', Series '24-A', Callable	1,340,000	1,340	1,346	
Ford Auto Securitization Trust	4.92%	2029/02/15	Class 'A3', Series '23-A', Callable	875,000	875	878	
Ford Auto Securitization Trust	4.97%	2030/03/15	Class 'A3', Series '24-A', Callable	625,000	625	631	
Ford Credit Canada Co.	6.78%	2025/09/15		3,500,000	3,537	3,564	
Ford Credit Canada Co.	7.00%	2026/02/10		3,500,000	3,548	3,596	
Ford Credit Canada Co.	5.58%	2027/02/22		975,000	975	987	
Ford Credit Canada Co.	6.38%	2028/11/10	Callable	870,000	870	911	
Ford Credit Canada Co.	5.44%	2029/02/09	Callable	635,000	635	642	
Ford Credit Canada Co.	5.67%	2030/02/20	Callable	1,515,000	1,515	1,545	

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Fortified Trust	1.96%	2026/10/23	Series 'A'	1,380,000	1,380	1,301	
Fortified Trust	4.42%	2027/12/23	Series 'A'	1,720,000	1,720	1,711	
General Motors Financial of Canada Ltd.	5.20%	2028/02/09	Callable	4,140,000	4,065	4,188	
General Motors Financial of Canada Ltd.	5.10%	2028/07/14		2,195,000	2,191	2,216	
General Motors Financial of Canada Ltd.	5.00%	2029/02/09	Callable	1,930,000	1,926	1,938	
GFL Environmental Inc.	5.13%	2026/12/15	Callable, USD	340,000	444	460	
GFL Environmental Inc.	4.75%	2029/06/15	Callable, USD	761,000	925	984	
GFL Environmental Inc.	4.38%	2029/08/15	Callable, USD	495,000	622	625	
GFL Environmental Inc.	6.75%	2031/01/15	Callable, USD	185,000	251	259	
Gibson Energy Inc.	2.45%	2025/07/14	Callable	875,000	823	853	
Gibson Energy Inc.	5.80%	2026/07/12	Callable	1,745,000	1,744	1,745	
Gibson Energy Inc.	3.60%	2029/09/17	Callable	2,160,000	1,932	2,044	
Gibson Energy Inc.	5.75%	2033/07/12	Callable	1,960,000	2,006	2,036	
			Series '20-A', Variable Rate, Convertible, Callable	960,000	964	884	
Glacier Credit Card Trust	4.74%	2026/09/20	Series '24-1'	2,080,000	2,080	2,083	
Glacier Credit Card Trust	4.96%	2027/09/20	Series '22-1'	2,160,000	2,160	2,188	
Glacier Credit Card Trust	5.68%	2028/09/20	Series '23-1'	1,645,000	1,645	1,713	
goeasy Ltd.	4.38%	2026/05/01	Callable, USD	355,000	444	472	
goeasy Ltd.	9.25%	2028/12/01	Callable, USD	210,000	290	305	
goeasy Ltd.	7.63%	2029/07/01	Callable, USD	421,000	571	588	
Granite REIT Holdings L.P.	2.38%	2030/12/18	Callable	1,965,000	1,894	1,680	
Great-West Lifeco Inc.	6.67%	2033/03/21	Callable	255,000	354	288	
HCN Canadian Holdings-1 L.P.	2.95%	2027/01/15	Callable	1,935,000	1,933	1,836	
Hospital Infrastructure Partners (NOH) Partnership	5.44%	2045/01/31	Series 'A', Sinkable, Callable	2,805,099	2,929	2,827	
Husky Injection Molding Systems Ltd / Titan Co-Borrower LLC	9.00%	2029/02/15	Callable, USD	537,000	731	762	
Hyundai Capital Canada Inc.	2.01%	2026/05/12	Series 'A', Callable	3,550,000	3,482	3,376	
Hyundai Capital Canada Inc.	4.81%	2027/02/01		675,000	675	677	
Hyundai Capital Canada Inc.	5.57%	2028/03/08	Callable	615,000	618	632	
Hyundai Capital Canada Inc.	4.90%	2029/01/31	Callable	1,290,000	1,291	1,298	
Inter Pipeline Ltd.	4.23%	2027/06/01	Callable	6,385,000	6,474	6,245	
Inter Pipeline Ltd.	5.71%	2030/05/29	Callable	1,460,000	1,460	1,484	
Inter Pipeline Ltd.	6.38%	2033/02/17	Callable	2,015,000	2,042	2,091	
Inter Pipeline Ltd.	6.59%	2034/02/09	Callable	3,240,000	3,327	3,391	
			Series '19-A', Variable Rate, Callable	535,000	518	530	
Keyera Corp.	5.02%	2032/03/28	Callable	2,225,000	2,105	2,212	
Keyera Corp.	6.88%	2079/06/13	Floating Rate, Convertible, Callable	930,000	958	931	
Magna International Inc.	4.80%	2029/05/30	Callable	5,225,000	5,239	5,264	
Manulife Bank of Canada	2.86%	2027/02/16		2,380,000	2,380	2,286	
Manulife Financial Corp.	5.41%	2033/03/10	Variable Rate, Callable	6,045,000	6,094	6,163	
Manulife Financial Corp.	5.05%	2034/02/23	Variable Rate, Callable	6,180,000	6,187	6,230	
Mattamy Group Corp.	5.25%	2027/12/15	Callable, USD	365,000	487	486	
Mattamy Group Corp.	4.63%	2028/03/01	Callable	667,000	667	635	
Mattamy Group Corp.	4.63%	2030/03/01	Callable, USD	1,084,000	1,441	1,372	
Mercedes-Benz Finance Canada Inc.	5.20%	2025/12/04		1,465,000	1,463	1,473	
Mercedes-Benz Finance Canada Inc.	5.14%	2026/06/29		2,430,000	2,430	2,453	
Mosaic Transit Partners G.P.	4.11%	2038/02/28	Series 'A', Sinkable	630,000	630	589	
Mosaic Transit Partners G.P.	4.47%	2053/02/28	Series 'B', Sinkable	1,270,000	1,270	1,085	
MPT Finco Inc.	3.46%	2029/11/30	Series 'A', Sinkable	2,804,118	2,804	2,582	
National Bank of Canada	4.98%	2027/03/18	Floating Rate, Callable	1,205,000	1,205	1,208	
National Bank of Canada	5.22%	2028/06/14		4,655,000	4,637	4,762	
National Bank of Canada	5.02%	2029/02/01		2,000,000	2,000	2,034	
National Bank of Canada	5.43%	2032/08/16	Variable Rate, Callable	1,730,000	1,747	1,754	
National Bank of Canada	5.28%	2034/02/15	Variable Rate, Callable	1,500,000	1,500	1,516	
National Bank of Canada	7.50%	2082/11/16	Variable Rate, Callable	107,000	103	109	
Northern Courier Pipeline L.P.	3.37%	2042/06/30	Sinkable	2,583,330	2,583	2,275	
Northriver Midstream Finance L.P.	6.75%	2032/07/15	Callable, USD	320,000	437	439	
Northwestern Hydro Acquisition Co. III L.P.	3.94%	2038/12/31	Series '1'	2,445,000	2,445	2,072	
Nouvelle Autoroute 30 Financement Inc.	3.75%	2033/03/31	Series 'C', Sinkable	3,111,492	3,111	2,903	
NOVA Chemicals Corp.	5.25%	2027/06/01	Callable, USD	1,508,000	1,940	1,975	
NOVA Chemicals Corp.	8.50%	2028/11/15	Callable, USD	26,000	36	38	
NOVA Chemicals Corp.	4.25%	2029/05/15	Callable, USD	305,000	386	368	
Original Wempi Inc.	7.79%	2027/10/04		4,355,000	4,355	4,634	
Parkland Corp.	5.88%	2027/07/15	Callable, USD	275,000	362	372	
Parkland Corp.	4.38%	2029/03/26	Callable	1,940,000	1,927	1,815	
Parkland Corp.	4.50%	2029/10/01	Callable, USD	1,511,000	1,906	1,893	
Parkland Corp.	4.63%	2030/05/01	Callable, USD	285,000	355	356	
Pembina Pipeline Corp.	5.02%	2032/01/12	Callable	1,565,000	1,560	1,563	
Pembina Pipeline Corp.	5.22%	2033/06/28	Callable	1,500,000	1,499	1,501	
Pembina Pipeline Corp.	5.21%	2034/01/12	Callable	1,905,000	1,904	1,906	
Pembina Pipeline Corp.	5.67%	2054/01/12	Callable	810,000	818	817	
Penske Truck Leasing Canada Inc.	5.44%	2025/12/08		4,920,000	4,949	4,943	
Plenary Health Care Partnerships Humber L.P.	4.82%	2044/11/30	Callable	4,470,000	4,544	4,157	
Plenary Properties LTAP L.P.	6.29%	2044/01/31	Sinkable, Callable	5,438,482	7,048	5,923	
Precision Drilling Corp.	7.13%	2026/01/15	Callable, USD	445,000	567	611	
Precision Drilling Corp.	6.88%	2029/01/15	Callable, USD	723,000	876	979	
Primaris REIT	4.73%	2027/03/30	Callable	2,540,000	2,512	2,513	

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Primaris REIT	5.93%	2028/03/29	Callable	1,385,000	1,385	1,416	
Primaris REIT	6.37%	2029/06/30	Callable	1,320,000	1,320	1,381	
RioCan REIT	2.36%	2027/03/10	Series 'AC', Callable	1,305,000	1,150	1,221	
RioCan REIT	4.63%	2029/05/01	Callable	595,000	594	581	
RioCan REIT	5.47%	2030/03/01	Callable	1,345,000	1,347	1,357	
RioCan REIT	5.46%	2031/03/01	Callable	1,145,000	1,145	1,152	
Rogers Communications Inc.	5.00%	2081/12/17	Variable Rate, Callable	2,015,000	1,878	1,952	
Royal Bank of Canada	5.24%	2026/11/02		11,330,000	11,450	11,493	
Royal Bank of Canada	4.61%	2027/07/26		1,850,000	1,798	1,856	
Royal Bank of Canada	4.63%	2028/05/01		1,655,000	1,655	1,662	
Royal Bank of Canada	2.14%	2031/11/03	Variable Rate, Callable	5,140,000	4,825	4,834	
Royal Bank of Canada	5.01%	2033/02/01	Variable Rate, Callable	7,900,000	7,821	7,934	
Royal Bank of Canada	5.10%	2034/04/03	Variable Rate, Convertible, Callable	12,720,000	12,683	12,793	
Saputo Inc.	5.49%	2030/11/20	Callable	2,255,000	2,255	2,336	
Saturn Oil & Gas Inc.	9.63%	2029/06/15	Callable, USD	645,000	890	892	
SGTP Highway Bypass L.P.	4.11%	2045/01/31	Series 'A', Sinkable, Callable	5,079,140	5,079	4,584	
Silver Arrow Canada L.P.	3.31%	2025/10/15	Class 'A2', Series '22-1', Callable	1,019,567	1,020	1,016	
SmartCentres REIT	3.83%	2027/12/21	Series 'S', Callable	2,155,000	2,013	2,067	
SmartCentres REIT	3.65%	2030/12/11	Series 'W', Callable	6,000,000	6,218	5,435	
SNC-Lavalin Innisfree McGill Finance Inc.	6.63%	2044/06/30	Callable	2,511,372	2,970	2,796	
Stantec Inc.	5.39%	2030/06/27	Callable	2,255,000	2,274	2,301	
Strathcona Resources Ltd.	6.88%	2026/08/01	Callable, USD	1,575,000	1,982	2,135	
Sun Life Financial Inc.	2.58%	2032/05/10	Variable Rate, Callable	2,170,000	2,272	2,049	
Sun Life Financial Inc.	2.80%	2033/11/21	Variable Rate, Callable	4,655,000	4,679	4,305	
Sun Life Financial Inc.	4.78%	2034/08/10	Variable Rate, Callable	1,595,000	1,591	1,597	
Sun Life Financial Inc.	5.50%	2035/07/04	Variable Rate, Callable	1,560,000	1,558	1,615	
Suncor Energy Inc.	5.60%	2025/11/17		4,350,000	4,353	4,389	
Superior Plus L.P.	4.25%	2028/05/18	Callable	411,000	411	387	
Superior Plus L.P. / Superior General Partner Inc.	4.50%	2029/03/15	Callable, USD	677,000	860	851	
Taseko Mines Ltd.	8.25%	2030/05/01	Callable, USD	337,000	461	472	
TELUS Corp.	5.60%	2030/09/09	Callable	1,585,000	1,661	1,650	
TELUS Corp.	5.25%	2032/11/15	Callable	1,930,000	1,997	1,963	
TELUS Corp.	5.75%	2033/09/08	Callable	2,180,000	2,175	2,287	
TELUS Corp.	5.10%	2034/02/15	Callable	1,390,000	1,390	1,390	
TELUS Corp.	4.40%	2043/04/01	Callable	3,195,000	3,203	2,770	
Teranet Holdings L.P.	3.54%	2025/06/11	Series '20', Callable	2,930,000	2,990	2,883	
Teranet Holdings L.P.	3.72%	2029/02/23	Callable	1,135,000	1,135	1,060	
Teranet Holdings L.P.	5.75%	2040/12/17	Callable	6,800,000	7,277	6,567	
Toromont Industries Ltd.	3.84%	2027/10/27	Callable	3,215,000	3,234	3,144	
Toronto-Dominion Bank (The)	4.34%	2026/01/27		6,360,000	6,324	6,320	
Toronto-Dominion Bank (The)	5.38%	2027/10/21		7,415,000	7,407	7,599	
Toronto-Dominion Bank (The)	4.86%	2031/03/04	Variable Rate, Callable	7,915,000	8,463	7,903	
Toronto-Dominion Bank (The)	3.06%	2032/01/26	Floating Rate, Callable	2,450,000	2,325	2,343	
Toronto-Dominion Bank (The)	5.18%	2034/04/09	Variable Rate, Callable	10,800,000	10,820	10,888	
Tourmaline Oil Corp.	4.86%	2027/05/30	Series '3'	1,440,000	1,440	1,454	
Tourmaline Oil Corp.	2.08%	2028/01/25	Series '1', Callable	1,155,000	1,070	1,063	
Tourmaline Oil Corp.	2.53%	2029/02/12	Series '2', Callable	2,220,000	2,110	2,033	
Toyota Credit Canada Inc.	4.45%	2026/01/26		1,095,000	1,095	1,091	
TransAlta OCP L.P.	4.51%	2030/08/05	Sinkable	1,532,458	1,532	1,427	
TransCanada PipeLines Ltd.	5.28%	2030/07/15	Callable	11,275,000	11,526	11,597	
TransCanada PipeLines Ltd.	5.33%	2032/05/12	Callable	2,210,000	2,220	2,267	
TransCanada PipeLines Ltd.	8.05%	2039/02/17	Callable	695,000	839	874	
TriSummit Utilities Inc.	4.26%	2028/12/05	Callable	2,965,000	2,943	2,893	
TriSummit Utilities Inc.	5.02%	2030/01/11	Callable	9,520,000	9,615	9,566	
Union Gas Ltd.	5.20%	2040/07/23	Callable	860,000	913	882	
Unity Health Toronto	3.31%	2061/06/01	Series 'A', Callable	4,170,000	4,170	3,136	
Ventas Canada Finance Ltd.	2.45%	2027/01/04	Series 'G', Callable	600,000	568	566	
Ventas Canada Finance Ltd.	5.40%	2028/04/21	Callable	1,685,000	1,687	1,715	
Ventas Canada Finance Ltd.	5.10%	2029/03/05	Callable	2,000,000	1,998	2,014	
Ventas Canada Finance Ltd.	3.30%	2031/12/01	Series 'H', Callable	3,420,000	3,081	3,042	
Veren Inc.	4.97%	2029/06/21	Callable	1,280,000	1,280	1,274	
Veren Inc.	5.50%	2034/06/21	Callable	1,460,000	1,460	1,441	
Vermilion Energy Inc.	6.88%	2030/05/01	Callable, USD	743,000	956	1,000	
Videotron Ltd.	4.65%	2029/07/15	Callable	4,825,000	4,822	4,787	
Videotron Ltd.	5.00%	2034/07/15	Callable	4,385,000	4,371	4,299	
VW Credit Canada Inc.	5.80%	2025/11/17		5,380,000	5,452	5,452	
VW Credit Canada Inc.	5.75%	2026/09/21		2,740,000	2,739	2,796	
VW Credit Canada Inc.	5.86%	2027/11/15		5,870,000	6,040	6,075	
Waste Connections Inc.	4.50%	2029/06/14	Callable	1,285,000	1,284	1,284	
Westcoast Energy Inc.	8.85%	2025/07/21		1,350,000	2,010	1,395	
WSP Global Inc.	5.55%	2030/11/22	Callable	3,180,000	3,187	3,290	
WTH Car Rental ULC	2.78%	2024/07/22	Series '19-1', Sinkable	503,333	503	503	

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
WTH Car Rental ULC	6.03%	2027/02/20	Series '23-1', Sinkable	1,275,000	1,275	1,299	
					643,298	632,080	15.1%
TOTAL CANADIAN BONDS					1,497,351	1,427,529	34.2%
INTERNATIONAL BONDS							
⁷ Australia (note 10)							
Macquarie Group Ltd.	2.72%	2029/08/21	Variable Rate, Callable	2,315,000	2,315	2,121	
Mineral Resources Ltd.	9.25%	2028/10/01	Callable, USD	213,000	300	306	
Transurban Finance Co. Pty Ltd.	4.56%	2028/11/14	Callable	4,485,000	4,483	4,408	
					7,098	6,835	0.2%
⁷ Bermuda (note 10)							
NCL Corp. Ltd.	5.88%	2026/03/15	Callable, USD	468,000	577	634	
NCL Corp. Ltd.	7.75%	2029/02/15	Callable, USD	388,000	520	552	
Star Parent Inc.	9.00%	2030/10/01	Callable, USD	646,000	888	930	
Weatherford International Ltd.	8.63%	2030/04/30	Callable, USD	527,000	746	748	
					2,731	2,864	0.1%
⁷ Cayman Islands (note 10)							
Seagate HDD Cayman	4.75%	2025/01/01	Callable, USD	111,000	118	151	
					118	151	0.0%
⁷ Ireland (note 10)							
GGAM Finance Ltd.	6.88%	2029/04/15	Callable, USD	315,000	430	439	
					430	439	0.0%
⁷ Jersey, Channel Islands (note 10)							
Adient Global Holdings Ltd.	4.88%	2026/08/15	Callable, USD	1,162,000	1,408	1,547	
					1,408	1,547	0.0%
⁷ Liberia (note 10)							
Royal Caribbean Cruises Ltd.	5.38%	2027/07/15	Callable, USD	790,000	1,007	1,065	
					1,007	1,065	0.0%
⁷ Luxembourg (note 10)							
Alice Financing SA	5.00%	2028/01/15	Callable, USD	213,000	254	222	
Alice Financing SA	5.75%	2029/08/15	Callable, USD	319,000	367	318	
Intelsat Jackson Holdings SA	6.50%	2030/03/15	USD	634,000	787	811	
Telecom Italia Capital SA	6.38%	2033/11/15	Series 'C', USD	107,000	138	137	
Telecom Italia Capital SA	6.00%	2034/09/30	Callable, USD	108,000	131	133	
					1,677	1,621	0.0%
⁷ Malta (note 10)							
VistaJet Malta Finance PLC / Vista Management Holding Inc.	7.88%	2027/05/01	Callable, USD	74,000	89	89	
VistaJet Malta Finance PLC / Vista Management Holding Inc.	9.50%	2028/06/01	Callable, USD	74,000	88	89	
VistaJet Malta Finance PLC / XO Management Holding Inc.	6.38%	2030/02/01	Callable, USD	137,000	140	148	
					317	326	0.0%
⁷ Netherlands (note 10)							
Alcoa Nederland Holding BV	7.13%	2031/03/15	Callable, USD	105,000	141	148	
					141	148	0.0%
⁷ Panama (note 10)							
Carnival Corp.	7.63%	2026/03/01	Callable, USD	398,000	527	550	
Carnival Corp.	5.75%	2027/03/01	Callable, USD	512,000	665	692	
Carnival Corp.	6.00%	2029/05/01	Callable, USD	549,000	699	743	
					1,891	1,985	0.1%
⁷ United Kingdom (note 10)							
Virgin Media Finance PLC	5.00%	2030/07/15	Callable, USD	999,000	1,240	1,128	
					1,240	1,128	0.0%
⁷ United States (note 10)							
AAR Escrow Issuer LLC	6.75%	2029/03/15	Callable, USD	237,000	324	331	
AdaptHealth LLC	6.13%	2028/08/01	Callable, USD	110,000	136	144	
AdaptHealth LLC	4.63%	2029/08/01	Callable, USD	217,000	235	258	
AdaptHealth LLC	5.13%	2030/03/01	Callable, USD	518,000	588	621	
Adient Global Holdings Ltd.	8.25%	2031/04/15	Callable, USD	242,000	333	346	
Albertsons Cos. Inc. / Safeway Inc. / New Albertsons L.P. / Albertsons LLC	4.63%	2027/01/15	Callable, USD	735,000	990	972	
Albertsons Cos. Inc. / Safeway Inc. / New Albertsons L.P. / Albertsons LLC	5.88%	2028/02/15	Callable, USD	241,000	306	326	
Albertsons Cos. Inc. / Safeway Inc. / New Albertsons L.P. / Albertsons LLC	4.88%	2030/02/15	Callable, USD	887,000	1,161	1,148	
Allied Universal Holdco LLC	9.75%	2027/07/15	Callable, USD	212,000	266	288	
Allied Universal Holdco LLC	7.88%	2031/02/15	Callable, USD	450,000	606	618	
Allied Universal Holdco LLC / Allied Universal Finance Corp.	6.00%	2029/06/01	Callable, USD	655,000	813	785	
American Airlines Inc.	7.25%	2028/02/15	Callable, USD	296,000	394	406	
American Airlines Inc.	8.50%	2029/05/15	Callable, USD	210,000	288	299	
American Airlines Inc. / AAdvantage Loyalty IP Ltd.	5.75%	2029/04/20	Sinkable, USD	210,000	269	280	
American Finance Trust Inc. / American Finance Operating Partner L.P.	4.50%	2028/09/30	Callable, USD	781,000	882	941	
Amkor Technology Inc.	6.63%	2027/09/15	Callable, USD	600,000	800	824	
Antero Midstream Partners L.P. / Antero Midstream Finance Corp.	6.63%	2032/02/01	Callable, USD	725,000	990	1,001	
Antero Resources Corp.	7.63%	2029/02/01	Callable, USD	533,000	728	751	
Aramark Services Inc.	5.00%	2028/02/01	Callable, USD	1,435,000	1,811	1,901	
Arsenal AIC Parent LLC	8.00%	2030/10/01	Callable, USD	305,000	408	439	
Athene Global Funding	2.10%	2025/09/24		4,105,000	4,126	3,966	
Athene Global Funding	2.47%	2028/06/09		3,010,000	3,000	2,754	
Athene Global Funding	5.11%	2029/03/07		2,185,000	2,188	2,201	

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Avis Budget Car Rental LLC / Avis Budget Finance Inc.	5.75%	2027/07/15	Callable, USD	702,000	915	928	
Avis Budget Car Rental LLC / Avis Budget Finance Inc.	5.38%	2029/03/01	Callable, USD	354,000	451	444	
Avis Budget Car Rental LLC / Avis Budget Finance Inc.	8.00%	2031/02/15	Callable, USD	631,000	858	856	
B&G Foods Inc.	8.00%	2028/09/15	Callable, USD	533,000	739	740	
Ball Corp.	6.88%	2028/03/15	Callable, USD	245,000	333	344	
Bank of America Corp.	1.98%	2027/09/15	Variable Rate, Callable	1,885,000	1,890	1,778	
Bath & Body Works Inc.	7.50%	2029/06/15	Callable, USD	1,301,000	1,774	1,840	
Berry Global Escrow Corp.	5.63%	2027/07/15	Callable, USD	1,876,000	2,446	2,528	
Block Inc.	6.50%	2032/05/15	Callable, USD	518,000	708	718	
Bonanza Creek Energy Inc.	5.00%	2026/10/15	Callable, USD	560,000	715	746	
Boyd Gaming Corp.	4.75%	2027/12/01	Callable, USD	609,000	775	803	
Boyd Gaming Corp.	4.75%	2031/06/15	Callable, USD	370,000	471	459	
Brink's Co. (The)	6.75%	2032/06/15	Callable, USD	325,000	445	449	
Builders FirstSource Inc.	6.38%	2034/03/01	Callable, USD	404,000	543	548	
Caesars Entertainment Inc.	8.13%	2027/07/01	Callable, USD	714,000	965	997	
Caesars Entertainment Inc.	4.63%	2029/10/15	Callable, USD	1,282,000	1,575	1,609	
Caesars Entertainment Inc.	7.00%	2030/02/15	Callable, USD	315,000	434	441	
California Resources Corp.	8.25%	2029/06/15	Callable, USD	674,000	921	942	
Calpine Corp.	5.13%	2028/03/15	Callable, USD	668,000	808	880	
CCO Holdings LLC / CCO Holdings Capital Corp.	5.38%	2029/06/01	Callable, USD	970,000	1,251	1,209	
CCO Holdings LLC / CCO Holdings Capital Corp.	6.38%	2029/09/01	Callable, USD	555,000	714	722	
CCO Holdings LLC / CCO Holdings Capital Corp.	4.75%	2030/03/01	Callable, USD	680,000	912	806	
CCO Holdings LLC / CCO Holdings Capital Corp.	4.50%	2030/08/15	Callable, USD	2,346,000	3,111	2,720	
CCO Holdings LLC / CCO Holdings Capital Corp.	4.25%	2031/02/01	Callable, USD	871,000	1,131	974	
Cedar Fair L.P. / Canada's Wonderland Co. / Magnum Management Corp. / Millennium Operations LLC	6.50%	2028/10/01	Callable, USD	500,000	652	688	
Central Parent Inc. / Central Merger Sub Inc.	7.25%	2029/06/15	Callable, USD	107,000	145	146	
Central Parent LLC / CDK Global II LLC / CDK Financing Co. Inc.	8.00%	2029/06/15	Callable, USD	57,000	79	79	
CHS / Community Health Systems Inc.	5.63%	2027/03/15	Callable, USD	300,000	357	383	
CHS / Community Health Systems Inc.	8.00%	2027/12/15	Callable, USD	106,000	137	144	
CHS / Community Health Systems Inc.	6.00%	2029/01/15	Callable, USD	100,000	116	121	
CHS / Community Health Systems Inc.	5.25%	2030/05/15	Callable, USD	212,000	238	239	
CHS / Community Health Systems Inc.	4.75%	2031/02/15	Callable, USD	211,000	226	227	
Cinemark USA Inc.	5.25%	2028/07/15	Callable, USD	1,600,000	1,989	2,094	
Citigroup Inc.	5.07%	2028/04/29	Variable Rate, Callable	1,700,000	1,700	1,719	
Civitas Resources Inc.	8.38%	2028/07/01	Callable, USD	496,000	686	712	
Civitas Resources Inc.	8.63%	2030/11/01	Callable, USD	11,000	15	16	
Civitas Resources Inc.	8.75%	2031/07/01	Callable, USD	211,000	307	310	
Clear Channel Outdoor Holdings Inc.	7.75%	2028/04/15	Callable, USD	105,000	120	126	
Clear Channel Outdoor Holdings Inc.	9.00%	2028/09/15	Callable, USD	105,000	148	151	
Clear Channel Outdoor Holdings Inc.	7.88%	2030/04/01	Callable, USD	210,000	285	289	
Clear Channel Worldwide Holdings Inc.	5.13%	2027/08/15	Callable, USD	179,000	227	234	
Clearwater Paper Corp.	4.75%	2028/08/15	Callable, USD	784,000	982	994	
Cleveland-Cliffs Inc.	5.88%	2027/06/01	Callable, USD	494,000	637	672	
Cleveland-Cliffs Inc.	7.00%	2032/03/15	Callable, USD	361,000	491	489	
Cloud Software Group Inc.	9.00%	2029/09/30	Callable, USD	211,000	270	280	
Cloud Software Group Inc.	8.25%	2032/06/30	Callable, USD	207,000	285	289	
Comstock Resources Inc.	6.75%	2029/03/01	Callable, USD	421,000	522	559	
Comstock Resources Inc.	5.88%	2030/01/15	Callable, USD	425,000	517	542	
Consensus Cloud Solutions Inc.	6.00%	2026/10/15	Callable, USD	320,000	405	427	
Credit Acceptance Corp.	9.25%	2028/12/15	Callable, USD	210,000	299	304	
Crescent Energy Finance LLC	9.25%	2028/02/15	Callable, USD	498,000	694	722	
Crescent Energy Finance LLC	7.63%	2032/04/01	Callable, USD	398,000	543	555	
Crescent Energy Finance LLC	7.38%	2033/01/15	Callable, USD	322,000	442	442	
Cushman & Wakefield U.S. Borrower LLC	6.75%	2028/05/15	Callable, USD	357,000	476	485	
Cushman & Wakefield U.S. Borrower LLC	8.88%	2031/09/01	Callable, USD	425,000	577	612	
DaVita Inc.	4.63%	2030/06/01	Callable, USD	1,585,000	1,934	1,961	
Directv Financing LLC	8.88%	2030/02/01	Callable, USD	117,000	159	157	
DIRECTV Holdings LLC / DIRECTV Financing Co. Inc.	5.88%	2027/08/15	Callable, USD	435,000	522	560	
Energizer Holdings Inc.	4.75%	2028/06/15	Callable, USD	380,000	524	487	
Energizer Holdings Inc.	4.38%	2029/03/31	Callable, USD	650,000	773	805	
Entegris Escrow Corp.	5.95%	2030/06/15	Callable, USD	200,000	255	271	
EQM Midstream Partners L.P.	7.50%	2027/06/01	Callable, USD	816,000	1,041	1,141	
Fertitta Entertainment LLC / Fertitta Entertainment Finance Co. Inc.	6.75%	2030/01/15	Callable, USD	710,000	855	854	
Fiesta Purchaser Inc.	7.88%	2031/03/01	Callable, USD	525,000	717	743	
Fortress Transportation and Infrastructure Investors LLC	9.75%	2027/08/01	Callable, USD	255,000	362	358	
Fortress Transportation and Infrastructure Investors LLC	5.50%	2028/05/01	Callable, USD	215,000	287	285	
Fortress Transportation and Infrastructure Investors LLC	7.88%	2030/12/01	Callable, USD	210,000	288	301	
Fortress Transportation and Infrastructure Investors LLC	7.00%	2031/05/01	Callable, USD	624,000	857	873	
Fortress Transportation and Infrastructure Investors LLC	7.00%	2032/06/15	Callable, USD	219,000	299	304	
Freedom Mortgage Holdings LLC	9.25%	2029/02/01	Callable, USD	316,000	430	433	
Freedom Mortgage Holdings LLC	9.13%	2031/05/15	Callable, USD	315,000	429	420	
Frontier Communications Corp.	6.75%	2029/05/01	Callable, USD	1,542,000	1,901	1,937	
Gap Inc. (The)	3.88%	2031/10/01	Callable, USD	953,000	1,191	1,090	
Garrett Motion Holdings Inc. / Garrett LX I SARL	7.75%	2032/05/31	Callable, USD	555,000	767	770	
Genesis Energy L.P. / Genesis Energy Finance Corp.	8.00%	2027/01/15	Callable, USD	463,000	628	648	
Genesis Energy L.P. / Genesis Energy Finance Corp.	7.75%	2028/02/01	Callable, USD	240,000	321	332	
Genesis Energy L.P. / Genesis Energy Finance Corp.	8.25%	2029/01/15	Callable, USD	463,000	622	654	

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Genesis Energy L.P. / Genesis Energy Finance Corp.	7.88%	2032/05/15	Callable, USD	310,000	424	428	
Go Daddy Operating Co. LLC / GD Finance Co. Inc.	5.25%	2027/12/01	Callable, USD	955,000	1,281	1,280	
Goodyear Tire & Rubber Co. (The)	5.00%	2026/05/31	Callable, USD	211,000	255	284	
Goodyear Tire & Rubber Co. (The)	5.25%	2031/07/15	Callable, USD	263,000	313	328	
Goodyear Tire & Rubber Co. (The)	5.63%	2033/04/30	Callable, USD	105,000	126	130	
Graphic Packaging International LLC	4.75%	2027/07/15	Callable, USD	348,000	449	466	
Graphic Packaging International LLC	3.50%	2029/03/01	Callable, USD	174,000	219	215	
Graphic Packaging International LLC	6.38%	2032/07/15	Callable, USD	534,000	731	731	
Gray Escrow II Inc.	5.38%	2031/11/15	Callable, USD	189,000	194	147	
Gray Television Inc.	7.00%	2027/05/15	Callable, USD	104,000	131	131	
Gray Television Inc.	10.50%	2029/07/15	Callable, USD	110,000	150	152	
Gray Television Inc.	4.75%	2030/10/15	Callable, USD	105,000	108	86	
Hanesbrands Inc.	4.88%	2026/05/15	Callable, USD	1,181,000	1,485	1,582	
Hanesbrands Inc.	9.00%	2031/02/15	Callable, USD	410,000	556	588	
HAT Holdings I LLC / HAT Holdings II LLC	6.00%	2025/04/15	Callable, USD	210,000	284	287	
HAT Holdings I LLC / HAT Holdings II LLC	8.00%	2027/06/15	Callable, USD	435,000	594	619	
Herc Holdings Inc.	6.63%	2029/06/15	Callable, USD	430,000	591	597	
Hess Midstream Operations L.P.	5.63%	2026/02/15	Callable, USD	1,571,000	2,070	2,134	
Hess Midstream Operations L.P.	6.50%	2029/06/01	Callable, USD	466,000	640	647	
Hilcorp Energy I L.P. / Hilcorp Finance Co.	8.38%	2030/11/01	Callable, USD	107,000	156	156	
Hilcorp Energy I L.P. / Hilcorp Finance Co.	6.00%	2031/02/01	Callable, USD	107,000	140	140	
Hilcorp Energy I L.P. / Hilcorp Finance Co.	6.25%	2032/04/15	Callable, USD	107,000	140	141	
Hilcorp Energy I L.P. / Hilcorp Finance Co.	6.88%	2034/05/15	Callable, USD	215,000	290	291	
Home Point Capital Inc.	5.00%	2026/02/01	Callable, USD	212,000	278	284	
Icahn Enterprises L.P. / Icahn Enterprises Finance Corp.	6.25%	2026/05/15	Callable, USD	386,000	495	524	
Icahn Enterprises L.P. / Icahn Enterprises Finance Corp.	5.25%	2027/05/15	Callable, USD	1,135,000	1,485	1,459	
Icahn Enterprises L.P. / Icahn Enterprises Finance Corp.	9.00%	2030/06/15	Callable, USD	315,000	428	429	
Iron Mountain Inc.	5.25%	2028/03/15	Callable, USD	864,000	1,169	1,145	
Iron Mountain Inc.	7.00%	2029/02/15	Callable, USD	365,000	488	509	
Iron Mountain Inc.	5.25%	2030/07/15	Callable, USD	1,582,000	2,059	2,058	
Iron Mountain Inc.	5.63%	2032/07/15	Callable, USD	211,000	269	274	
Jefferson Capital Holding LLC	9.50%	2029/02/15	Callable, USD	527,000	713	744	
Kennedy-Wilson Inc.	4.75%	2029/03/01	Callable, USD	636,000	684	745	
Kennedy-Wilson Inc.	5.00%	2031/03/01	Callable, USD	311,000	334	348	
L Brands Inc.	6.88%	2035/11/01	USD	211,000	290	291	
Laredo Petroleum Inc.	7.75%	2029/07/31	Callable, USD	316,000	433	436	
Level 3 Financing Inc.	10.50%	2029/04/15	Callable, USD	83,000	112	114	
Level 3 Financing Inc.	11.00%	2029/11/15	Callable, USD	207,000	287	290	
Level 3 Financing Inc.	10.50%	2030/05/15	Callable, USD	200,000	279	272	
Level 3 Financing Inc.	10.75%	2030/12/15	Callable, USD	93,000	125	128	
LGI Homes Inc.	8.75%	2028/12/15	Callable, USD	526,000	721	750	
Life Time Inc.	8.00%	2026/04/15	Callable, USD	495,000	668	686	
LifePoint Health Inc.	9.88%	2030/08/15	Callable, USD	695,000	941	1,015	
LifePoint Health Inc.	11.00%	2030/10/15	Callable, USD	210,000	287	317	
LifePoint Health Inc.	10.00%	2032/06/01	Callable, USD	207,000	282	290	
Live Nation Entertainment Inc.	6.50%	2027/05/15	Callable, USD	756,000	1,010	1,041	
MasterBrand Inc.	7.00%	2032/07/15	Callable, USD	159,000	218	220	
Mauser Packaging Solutions Holding Co.	7.88%	2026/08/15	Callable, USD	499,000	671	684	
Mauser Packaging Solutions Holding Co.	9.25%	2027/04/15	Callable, USD	302,000	395	414	
Mercer International Inc.	5.50%	2026/01/15	Callable, USD	260,000	334	345	
Mercer International Inc.	5.13%	2029/02/01	Callable, USD	854,000	1,087	1,030	
MGM Resorts International	4.63%	2026/09/01	Callable, USD	583,000	751	779	
MGM Resorts International	4.75%	2028/10/15	Callable, USD	15,000	20	20	
MGM Resorts International	6.50%	2032/04/15	Callable, USD	737,000	993	1,004	
Minerva Merger Sub Inc.	6.50%	2030/02/15	Callable, USD	488,000	607	615	
ModivCare Escrow Issuer Inc.	5.00%	2029/10/01	Callable, USD	737,000	792	711	
Mondelez International Inc.	4.63%	2031/07/03	Callable	1,795,000	1,784	1,791	
Mozart Debt Merger Sub Inc.	5.25%	2029/10/01	Callable, USD	1,368,000	1,702	1,788	
MPT Operating Partnership L.P. / MPT Finance Corp.	5.25%	2026/08/01	Callable, USD	79,000	96	98	
MPT Operating Partnership L.P. / MPT Finance Corp.	5.00%	2027/10/15	Callable, USD	210,000	236	237	
MPT Operating Partnership L.P. / MPT Finance Corp.	4.63%	2029/08/01	Callable, USD	137,000	141	136	
Nationstar Mortgage Holdings Inc.	6.00%	2027/01/15	Callable, USD	105,000	138	142	
Nationstar Mortgage Holdings Inc.	5.50%	2028/08/15	Callable, USD	105,000	131	138	
Nationstar Mortgage Holdings Inc.	5.13%	2030/12/15	Callable, USD	106,000	124	133	
Nationstar Mortgage Holdings Inc.	7.13%	2032/02/01	Callable, USD	474,000	632	653	
Navient Corp.	6.75%	2025/06/25	USD	219,000	300	300	
Navient Corp.	6.75%	2026/06/15	USD	200,000	260	276	
Navient Corp.	5.50%	2029/03/15	Callable, USD	200,000	231	251	
Navient Corp.	9.38%	2030/07/25	Callable, USD	176,000	234	253	
Navient Corp.	5.63%	2033/08/01	Series 'A', USD	105,000	115	115	
Neptune Bidco US Inc.	9.29%	2029/04/15	Callable, USD	948,000	1,194	1,243	
New Fortress Energy Inc.	6.75%	2025/09/15	Callable, USD	202,000	259	268	
New Fortress Energy Inc.	6.50%	2026/09/30	Callable, USD	330,000	413	416	
New Fortress Energy Inc.	8.75%	2029/03/15	Callable, USD	350,000	465	437	
Newell Brands Inc.	6.38%	2027/09/15	Callable, USD	1,165,000	1,557	1,577	
Newell Brands Inc.	6.63%	2029/09/15	Callable, USD	260,000	345	349	
NortonLifeLock Inc.	6.75%	2027/09/30	Callable, USD	560,000	742	777	
NortonLifeLock Inc.	7.13%	2030/09/30	Callable, USD	15,000	20	21	

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CIBC Monthly Income Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Novelis Corp.	4.75%	2030/01/30	Callable, USD	1,500,000	1,888	1,906	
NRG Energy Inc.	6.63%	2027/01/15	Callable, USD	320,000	421	437	
NRG Energy Inc.	5.75%	2028/01/15	Callable, USD	745,000	989	1,012	
NRG Energy Inc.	3.63%	2031/02/15	Callable, USD	102,000	107	120	
OneMain Finance Corp.	7.13%	2026/03/15	USD	458,000	627	637	
OneMain Finance Corp.	9.00%	2029/01/15	Callable, USD	205,000	276	296	
OneMain Finance Corp.	7.88%	2030/03/15	Callable, USD	599,000	832	845	
OneMain Finance Corp.	7.50%	2031/05/15	Callable, USD	317,000	437	439	
Organon & Co. / Organon Foreign Debt Co-Issuer BV	6.75%	2034/05/15	Callable, USD	264,000	361	361	
Organon & Co. / Organon Foreign Debt Co-Issuer BV	7.88%	2034/05/15	Callable, USD	259,000	355	365	
Organon Finance 1 LLC	5.13%	2031/04/30	Callable, USD	847,000	931	1,039	
Outfront Media Capital LLC / Outfront Media Capital Corp.	4.63%	2030/03/15	Callable, USD	370,000	479	457	
Pactiv Evergreen Group Issuer Inc. / Pactiv Evergreen Group Issuer LLC / Reynolds Group Issuer (Luxembourg) SA	4.00%	2027/10/15	Callable, USD	398,000	486	511	
Pactiv Evergreen Group Issuer LLC / Pactiv Evergreen Group Issuer Inc.	4.38%	2028/10/15	Callable, USD	245,000	302	313	
Park-Ohio Industries Inc.	6.63%	2027/04/15	Callable, USD	331,000	410	436	
PBF Holding Co. LLC / PBF Finance Corp.	7.88%	2030/09/15	Callable, USD	596,000	807	835	
Performance Food Group Inc.	5.50%	2027/10/15	Callable, USD	629,000	837	842	
PetSmart Inc. / PetSmart Finance Corp.	4.75%	2028/02/15	Callable, USD	235,000	296	299	
PetSmart Inc. / PetSmart Finance Corp.	7.75%	2029/02/15	Callable, USD	1,157,000	1,505	1,543	
Picard Midco Inc.	6.50%	2029/03/31	Callable, USD	693,000	848	910	
Post Holdings Inc.	5.63%	2028/01/15	Callable, USD	342,000	440	461	
Post Holdings Inc.	5.50%	2029/12/15	Callable, USD	486,000	630	642	
Post Holdings Inc.	4.50%	2031/09/15	Callable, USD	375,000	469	460	
Prestige Brands Inc.	5.13%	2028/01/15	Callable, USD	1,006,000	1,269	1,340	
Prime Security Services Borrower LLC / Prime Finance Inc.	5.75%	2026/04/15	USD	355,000	458	482	
Prime Security Services Borrower LLC / Prime Finance Inc.	6.25%	2028/01/15	Callable, USD	1,745,000	2,227	2,355	
Quicken Loans LLC / Quicken Loans Co-Issuer Inc.	3.88%	2031/03/01	Callable, USD	177,000	212	212	
Rand Parent LLC	8.50%	2030/02/15	Callable, USD	548,000	738	760	
RHP Hotel Properties L.P. / RHP Finance Corp.	6.50%	2032/04/01	Callable, USD	420,000	569	576	
Science Applications International Corp.	4.88%	2028/04/01	Callable, USD	619,000	771	809	
Sealed Air Corp.	6.13%	2028/02/01	Callable, USD	390,000	526	533	
Sealed Air Corp.	5.00%	2029/04/15	Callable, USD	805,000	998	1,049	
Sealed Air Corp.	6.50%	2032/07/15	Callable, USD	320,000	439	436	
Sensata Technologies Inc.	6.63%	2032/07/15	Callable, USD	263,000	360	363	
Service Corp. International	5.13%	2029/06/01	Callable, USD	524,000	651	698	
Service Corp. International	4.00%	2031/05/15	Callable, USD	1,476,000	1,808	1,801	
Service Properties Trust	4.75%	2026/10/01	Callable, USD	110,000	130	141	
Service Properties Trust	5.50%	2027/12/15	Callable, USD	110,000	132	140	
Service Properties Trust	8.38%	2029/06/15	Callable, USD	110,000	148	148	
Service Properties Trust	8.63%	2031/11/15	Callable, USD	105,000	151	150	
Service Properties Trust	8.88%	2032/06/15	Callable, USD	110,000	145	141	
Simmons Foods Inc. / Simmons Prepared Foods Inc. / Simmons Pet Food Inc. / Simmons Feed	4.63%	2029/03/01	Callable, USD	1,026,000	1,192	1,235	
Sirius XM Radio Inc.	4.00%	2028/07/15	Callable, USD	792,000	965	980	
Sirius XM Radio Inc.	5.50%	2029/07/01	Callable, USD	323,000	394	415	
Sirius XM Radio Inc.	4.13%	2030/07/01	Callable, USD	1,001,000	1,255	1,171	
SM Energy Co.	6.63%	2027/01/15	Callable, USD	898,000	1,152	1,225	
Spirit AeroSystems Inc.	9.75%	2030/11/15	Callable, USD	264,000	370	399	
SS&C Technologies Inc.	5.50%	2027/09/30	Callable, USD	1,075,000	1,361	1,449	
SS&C Technologies Inc.	6.50%	2032/06/01	Callable, USD	311,000	425	430	
Staples Inc.	10.75%	2029/09/01	Callable, USD	439,000	597	572	
Staples Inc.	12.75%	2030/01/15	Callable, USD	210,000	251	224	
Station Casinos LLC	6.63%	2032/03/15	Callable, USD	224,000	305	305	
Summit Midstream Holdings LLC / Summit Midstream Finance Corp.	9.50%	2026/10/15	Callable, USD	220,000	292	310	
TEGNA Inc.	4.63%	2028/03/15	Callable, USD	290,000	344	359	
TEGNA Inc.	5.00%	2029/09/15	Callable, USD	220,000	261	266	
Tempur Sealy International Inc.	4.00%	2029/04/15	Callable, USD	257,000	311	318	
Tempur Sealy International Inc.	3.88%	2031/10/15	Callable, USD	468,000	601	537	
Tenet Healthcare Corp.	5.13%	2027/11/01	Callable, USD	545,000	704	730	
Tenet Healthcare Corp.	4.63%	2028/06/15	Callable, USD	703,000	954	918	
Tenet Healthcare Corp.	6.13%	2028/10/01	Callable, USD	1,048,000	1,291	1,428	
Tenet Healthcare Corp.	4.38%	2030/01/15	Callable, USD	270,000	339	343	
Tenet Healthcare Corp.	6.13%	2030/06/15	Callable, USD	115,000	146	156	
Tenet Healthcare Corp.	6.75%	2031/05/15	USD	663,000	913	921	
Tenneco Inc.	8.00%	2028/11/17	Callable, USD	219,000	277	273	
Terex Corp.	5.00%	2029/05/15	Callable, USD	1,441,000	1,841	1,871	
Thor Industries Inc.	4.00%	2029/10/15	Callable, USD	585,000	713	703	
TransDigm Inc.	4.63%	2029/01/15	Callable, USD	1,227,000	1,543	1,564	
TransDigm Inc.	4.88%	2029/05/01	Callable, USD	311,000	369	399	
TransDigm Inc.	6.88%	2030/12/15	Callable, USD	467,000	627	653	
TransDigm Inc.	7.13%	2031/12/01	Callable, USD	520,000	728	734	
TransDigm Inc.	6.63%	2032/03/01	Callable, USD	418,000	570	578	
Tronox Inc.	4.63%	2029/03/15	Callable, USD	1,171,000	1,453	1,448	
UKG Inc.	6.88%	2031/02/01	Callable, USD	421,000	571	584	
United Natural Foods Inc.	6.75%	2028/10/15	Callable, USD	694,000	782	858	
United Rentals North America Inc.	6.00%	2029/12/15	Callable, USD	485,000	655	667	
United Rentals North America Inc.	5.25%	2030/01/15	Callable, USD	686,000	863	910	

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
United Rentals North America Inc.	4.00%	2030/07/15	Callable, USD	335,000	433	415	
United Rentals North America Inc.	6.13%	2034/03/15	Callable, USD	739,000	995	1,009	
Uniti Group L.P. / Uniti Group Finance Inc. / CSL Capital LLC	10.50%	2028/02/15	Callable, USD	805,000	1,102	1,080	
Univision Communications Inc.	6.63%	2027/06/01	Callable, USD	210,000	277	275	
Univision Communications Inc.	8.00%	2028/08/15	Callable, USD	223,000	304	298	
Univision Communications Inc.	7.38%	2030/06/30	Callable, USD	210,000	272	267	
US Foods Inc.	4.75%	2029/02/15	Callable, USD	1,300,000	1,652	1,688	
Venture Global LNG Inc.	8.13%	2028/06/01	Callable, USD	237,000	320	335	
Venture Global LNG Inc.	9.50%	2029/02/01	Callable, USD	210,000	295	315	
Venture Global LNG Inc.	8.38%	2031/06/01	Callable, USD	341,000	459	484	
Venture Global LNG Inc.	9.88%	2032/02/01	Callable, USD	213,000	295	317	
VFH Parent LLC / Valor Co-Issuer Inc.	7.50%	2031/06/15	Callable, USD	534,000	737	735	
ViaSat Inc.	5.63%	2025/09/15	Callable, USD	210,000	277	279	
ViaSat Inc.	5.63%	2027/04/15	Callable, USD	105,000	134	129	
ViaSat Inc.	6.50%	2028/07/15	Callable, USD	316,000	323	328	
ViaSat Inc.	7.50%	2031/05/30	Callable, USD	211,000	207	194	
Victoria's Secret & Co.	4.63%	2029/07/15	Callable, USD	690,000	763	786	
Vine Energy Holdings LLC	6.75%	2029/04/15	Callable, USD	311,000	428	427	
Vistra Operations Co. LLC	5.50%	2026/09/01	Callable, USD	220,000	286	297	
Vistra Operations Co. LLC	7.75%	2031/10/15	Callable, USD	785,000	1,082	1,119	
Vistra Operations Co. LLC	6.88%	2032/04/15	Callable, USD	416,000	567	578	
Vital Energy Inc.	7.88%	2032/04/15	Callable, USD	373,000	520	519	
Wells Fargo & Co.	5.08%	2028/04/26	Variable Rate, Callable	1,785,000	1,785	1,805	
WESCO Distribution Inc.	6.63%	2032/03/15	Callable, USD	315,000	428	436	
Western Digital Corp.	4.75%	2026/02/15	Callable, USD	382,000	486	512	
Williams Scotsman Inc.	6.63%	2029/06/15	Callable, USD	215,000	295	297	
Windsor Holdings III LLC	8.50%	2030/06/15	Callable, USD	480,000	651	686	
Wrangler Holdco Corp.	6.63%	2032/04/01	Callable, USD	215,000	294	293	
Xerox Holdings Corp.	8.88%	2029/11/30	Callable, USD	540,000	734	705	
XPO Inc.	6.25%	2028/06/01	Callable, USD	675,000	908	930	
XPO Inc.	7.13%	2031/06/01	Callable, USD	200,000	267	280	
XPO Inc.	7.13%	2032/02/01	Callable, USD	105,000	146	148	
					188,009	190,644	4.6%
TOTAL INTERNATIONAL BONDS					206,067	208,753	5.0%
TOTAL BONDS					1,703,418	1,636,282	39.2%
TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS					3,492,058	4,089,942	98.1%
SHORT-TERM INVESTMENTS							
Government of Canada	4.95%	2024/07/18	Treasury Bill	3,300,000	3,257	3,293	
Government of Canada	4.94%	2024/08/01	Treasury Bill	15,875,000	15,668	15,810	
Government of Canada	4.92%	2024/08/15	Treasury Bill	13,000,000	12,831	12,922	
Government of Canada	4.84%	2024/08/29	Treasury Bill	16,250,000	16,042	16,125	
Government of Canada	4.68%	2024/09/12	Treasury Bill	5,500,000	5,432	5,449	
Government of Canada	4.65%	2024/09/26	Treasury Bill	7,850,000	7,753	7,764	
TOTAL SHORT-TERM INVESTMENTS					60,983	61,363	1.5%
Less: Transaction costs included in average cost					(723)		
TOTAL INVESTMENTS					3,552,318	4,151,305	99.6%
Derivative assets						1,228	0.0%
Derivative liabilities						(2,774)	(0.0)%
Other Assets, less Liabilities						19,685	0.4%
TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS						4,169,444	100.0%

¹⁻⁸Hedging reference number. Refers to a corresponding number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts.

Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts (note 10)

Hedging Ref. No. **	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
1	Bank of Montreal	A-1	2024/08/30	CHF	545,000	CAD	841,049	1.543	1.532	(6)
1	Bank of Montreal	A-1	2024/08/30	CHF	270,000	CAD	415,187	1.538	1.532	(2)
1	Bank of Montreal	A-1	2024/08/30	CHF	155,000	CAD	237,916	1.535	1.532	(1)
1	Canadian Imperial Bank of Commerce	A-1	2024/08/30	CHF	240,000	CAD	373,233	1.555	1.532	(6)
1	Goldman Sachs & Co., New York	A-1	2024/08/30	CHF	150,000	CAD	229,723	1.531	1.532	-
1	Toronto-Dominion Bank (The)	A-1+	2024/08/30	CHF	195,000	CAD	301,489	1.546	1.532	(3)
1	Bank of New York Mellon (The)	A-1+	2024/08/30	CAD	27,127,164	CHF	17,960,000	0.662	0.653	(382)
1	Canadian Imperial Bank of Commerce	A-1	2024/08/30	CAD	2,370,107	CHF	1,535,000	0.648	0.653	19
2	Canadian Imperial Bank of Commerce	A-1	2024/07/29	DKK	2,755,000	CAD	543,831	0.197	0.197	(2)
2	Canadian Imperial Bank of Commerce	A-1	2024/07/29	DKK	1,565,000	CAD	309,711	0.198	0.197	(2)
2	Goldman Sachs & Co., New York	A-1	2024/07/29	DKK	3,930,000	CAD	772,937	0.197	0.197	-
2	Royal Bank of Canada	A-1+	2024/07/29	DKK	3,550,000	CAD	702,515	0.198	0.197	(4)
2	Toronto-Dominion Bank (The)	A-1+	2024/07/29	DKK	5,295,000	CAD	1,046,087	0.198	0.197	(5)
2	Canadian Imperial Bank of Commerce	A-1	2024/07/29	CAD	2,588,999	DKK	12,980,000	5.014	5.086	37
2	Goldman Sachs & Co., New York	A-1	2024/07/29	CAD	1,904,780	DKK	9,525,000	5.001	5.086	32
2	Royal Bank of Canada	A-1+	2024/07/29	CAD	45,996,115	DKK	233,190,000	5.070	5.086	144
2	State Street Trust Co. Canada	A-1+	2024/07/29	CAD	1,613,420	DKK	8,135,000	5.042	5.086	14
3	Bank of Montreal	A-1	2024/07/17	EUR	1,300,000	CAD	1,928,563	1.484	1.466	(23)
3	Bank of New York Mellon (The)	A-1+	2024/07/17	EUR	2,220,000	CAD	3,275,825	1.476	1.466	(22)

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
3	Bank of New York Mellon (The)	A-1+	2024/07/17	EUR	1,255,000	CAD	1,844,486	1.470	1.466	(5)
3	Canadian Imperial Bank of Commerce	A-1	2024/07/17	EUR	2,425,000	CAD	3,568,751	1.472	1.466	(15)
3	Goldman Sachs & Co., New York	A-1	2024/07/17	EUR	1,070,000	CAD	1,588,295	1.484	1.466	(20)
3	Goldman Sachs & Co., New York	A-1	2024/07/17	EUR	1,070,000	CAD	1,566,607	1.464	1.466	1
3	Goldman Sachs & Co., New York	A-1	2024/07/17	EUR	705,000	CAD	1,033,199	1.466	1.466	–
3	Goldman Sachs & Co., New York	A-1	2024/07/17	EUR	635,000	CAD	931,560	1.467	1.466	(1)
3	Royal Bank of Canada	A-1+	2024/07/17	EUR	885,000	CAD	1,303,576	1.473	1.466	(6)
3	Toronto-Dominion Bank (The)	A-1+	2024/07/17	EUR	1,030,000	CAD	1,530,621	1.486	1.466	(21)
3	Toronto-Dominion Bank (The)	A-1+	2024/07/17	EUR	995,000	CAD	1,464,660	1.472	1.466	(6)
3	Bank of Montreal	A-1	2024/07/17	CAD	2,945,586	EUR	2,005,000	0.681	0.682	7
3	Bank of Montreal	A-1	2024/07/17	CAD	1,891,850	EUR	1,290,000	0.682	0.682	1
3	Goldman Sachs & Co., New York	A-1	2024/07/17	CAD	2,139,869	EUR	1,460,000	0.682	0.682	–
3	Toronto-Dominion Bank (The)	A-1+	2024/07/17	CAD	158,320,688	EUR	107,865,000	0.681	0.682	231
3	Toronto-Dominion Bank (The)	A-1+	2024/07/17	CAD	4,419,659	EUR	2,965,000	0.671	0.682	74
3	Toronto-Dominion Bank (The)	A-1+	2024/07/17	CAD	3,309,422	EUR	2,245,000	0.678	0.682	19
3	Toronto-Dominion Bank (The)	A-1+	2024/07/17	CAD	1,965,474	EUR	1,330,000	0.677	0.682	16
4	Bank of Montreal	A-1	2024/08/30	GBP	275,000	CAD	478,858	1.741	1.728	(4)
4	Canadian Imperial Bank of Commerce	A-1	2024/08/30	GBP	125,000	CAD	217,467	1.740	1.728	(2)
4	Bank of Nova Scotia	A-1	2024/08/30	CAD	22,117,131	GBP	12,705,000	0.574	0.579	167
5	Bank of Montreal	A-1	2024/09/11	HKD	880,000	CAD	154,492	0.176	0.175	–
5	Bank of Montreal	A-1	2024/09/11	HKD	605,000	CAD	106,143	0.175	0.175	–
5	Canadian Imperial Bank of Commerce	A-1	2024/09/11	HKD	1,050,000	CAD	184,667	0.176	0.175	(1)
5	Goldman Sachs & Co., New York	A-1	2024/09/11	HKD	695,000	CAD	121,859	0.175	0.175	–
5	Royal Bank of Canada	A-1+	2024/09/11	HKD	530,000	CAD	93,273	0.176	0.175	–
5	Toronto-Dominion Bank (The)	A-1+	2024/09/11	HKD	1,000,000	CAD	175,426	0.175	0.175	–
5	State Street Trust Co. Canada	A-1+	2024/09/11	CAD	6,231,076	HKD	35,500,000	5.697	5.706	10
6	Canadian Imperial Bank of Commerce	A-1	2024/08/30	JPY	27,500,000	CAD	241,171	0.009	0.009	(6)
6	Canadian Imperial Bank of Commerce	A-1	2024/08/30	JPY	8,825,000	CAD	77,993	0.009	0.009	(2)
6	Bank of New York Mellon (The)	A-1+	2024/08/30	CAD	17,102,495	JPY	1,942,756,225	113.595	116.690	453
7	Canadian Imperial Bank of Commerce	A-1	2024/07/02	CAD	26,107	USD	19,093	0.731	0.731	–
7	Bank of Montreal	A-1	2024/07/31	CAD	232,061	USD	170,000	0.733	0.731	–
7	Bank of Nova Scotia	A-1	2024/07/31	CAD	745,231,234	USD	546,350,000	0.733	0.731	(1,708)
7	Bank of Nova Scotia	A-1	2024/07/31	CAD	216,230,954	USD	158,525,000	0.733	0.731	(496)
7	Goldman Sachs & Co., New York	A-1	2024/07/31	CAD	2,126,587	USD	1,555,000	0.731	0.731	1
7	State Street Trust Co. Canada	A-1+	2024/07/31	CAD	2,025,298	USD	1,480,000	0.731	0.731	2
8	Royal Bank of Canada	A-1+	2024/09/12	USD	12,839,157	INR	1,074,355,000	83.678	83.569	(23)
Derivative Assets and Liabilities - Forwards										(1,546)

* The credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) of the forward foreign currency contracts held by the Fund meets or exceeds the minimum designated rating.

** See corresponding reference number on the Schedule of Investment Portfolio.

Supplemental Schedule to Schedule of Investment Portfolio (unaudited)

Offsetting Arrangements (note 2d) (in 000s)

The Fund may enter into various master netting arrangements or other similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or the termination of the contracts.

The following table reconciles the net amount of "Over-The-Counter" derivatives presented in the Statements of Financial Position, as at June 30, 2024 and December 31, 2023, to:

- The gross amount before offsetting required under IFRS; and
- The net amount after offsetting under the terms of master netting arrangements or other similar arrangements, but which do not meet the criteria for offsetting under IFRS.

Financial Assets and Liabilities	Amounts Offset			Amounts Not Offset			Net
	Gross Assets (Liabilities)	Amounts Offset Under IFRS	Net Amounts Presented on Statements of Financial Position	Master Netting Arrangements	Cash Collateral Received		
As at June 30, 2024							
OTC Derivative Assets	\$ 1,228	\$ –	\$ 1,228	\$ (709)	\$ –	\$ 519	
OTC Derivative Liabilities	(2,774)	–	(2,774)	709	–	(2,065)	
Total	\$ (1,546)	\$ –	\$ (1,546)	\$ –	\$ –	\$ (1,546)	
As at December 31, 2023							
OTC Derivative Assets	\$ 3,212	\$ –	\$ 3,212	\$ (1,058)	\$ –	\$ 2,154	
OTC Derivative Liabilities	(3,898)	–	(3,898)	1,058	–	(2,840)	
Total	\$ (686)	\$ –	\$ (686)	\$ –	\$ –	\$ (686)	

Interests in Underlying Funds (note 4)

As at June 30, 2024 and December 31, 2023, the Fund had no investments in underlying funds where the ownership exceeded 20% of each underlying fund.

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Financial Instrument Risks

Investment Objective: CIBC Monthly Income Fund (the *Fund*) seeks to provide a reasonably consistent level of monthly income while attempting to preserve capital by investing primarily in a diversified portfolio of debt and equity instruments.

Investment Strategies: The Fund aims to add value through prudent security selection based on fundamental, bottom-up analysis and through the allocation of assets between cash and fixed income instruments, equities such as common and preferred shares, income trusts, and other equity securities. Asset allocation can vary over time depending on the portfolio advisor's outlook for the economy and capital markets.

Significant risks that are relevant to the Fund are discussed here. General information on risk management and specific discussion on concentration, credit, currency, interest rate, liquidity, and other price/market risk can be found in note 2 of the financial statements.

In the following risk tables, Net Assets is defined as meaning "Net assets attributable to holders of redeemable units".

Concentration Risk as at June 30, 2024 and December 31, 2023

The Schedule of Investment Portfolio presents the securities held by the Fund as at June 30, 2024.

The following table presents the investment sectors held by the Fund as at December 31, 2023, and groups the securities by asset type, industry sector, geographic region, or currency exposure:

As at December 31, 2023

Portfolio Breakdown	% of Net Assets
Canadian Equities	
Communication Services	1.6
Consumer Discretionary	1.4
Consumer Staples	1.2
Energy	7.1
Financials	14.8
Industrials	3.4
Materials	1.8
Real Estate	1.3
Utilities	2.4
International Equities	
Denmark	0.7
France	1.5
Hong Kong	0.8
India	1.1
Ireland	0.4
Japan	0.5
Netherlands	0.5
Norway	0.5
Singapore	0.5
South Korea	0.4
Spain	0.5
Switzerland	0.6
United Kingdom	1.0
United States Equities	
Communication Services	1.3
Consumer Discretionary	2.1
Consumer Staples	0.9
Energy	0.4
Financials	1.4
Health Care	2.3
Industrials	2.1
Information Technology	2.7
Materials	0.6
Real Estate	0.5
Utilities	0.5
Canadian Bonds	
Government of Canada & Guaranteed	6.7
Provincial Government & Guaranteed	11.2
Municipal Government & Guaranteed	0.3
Corporate	15.4
International Bonds	
Australia	0.2
Bermuda	0.1
Panama	0.1
United Kingdom	0.1
United States	4.7
Short-Term Investments	1.9
Other Assets, less Liabilities	0.5
Total	100.0

Credit Risk

Credit ratings represent a consolidation of the ratings provided by various outside service providers and are subject to change, which could be material.

See the Schedule of Investment Portfolio for counterparties related to over-the-counter derivative contracts, where applicable.

As at June 30, 2024 and December 31, 2023, the Fund invested in debt securities with the following credit ratings:

Debt Securities by Credit Rating (note 2b)	% of Net Assets	
	June 30, 2024	December 31, 2023
'AAA'	11.3	8.8
'AA'	4.1	3.2
'A'	10.9	14.6
'BBB'	8.9	9.0
Below 'BBB'	5.5	5.1
Total	40.7	40.7

Currency Risk

The tables that follow indicate the currencies to which the Fund had significant exposure as at June 30, 2024 and December 31, 2023, based on the market value of the Fund's financial instruments (including cash and cash equivalents) and the underlying principal amounts of forward foreign currency contracts, as applicable.

As at June 30, 2024

Currency (note 2n)	Total Currency Exposure* (\$000s)	% of Net Assets
USD	2,027	–
INR	1,637	–
JPY	1,384	–
DKK	1,158	–
EUR	880	–
CHF	146	–
GBP	(65)	–

* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

As at December 31, 2023

Currency (note 2n)	Total Currency Exposure* (\$000s)	% of Net Assets
USD	5,336	0.1
INR	2,519	0.1
KRW	1,680	–
JPY	743	–
DKK	698	–
EUR	635	–
SGD	590	–
GBP	386	–
CHF	361	–
HKD	257	–
NOK	46	–

* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

The table that follows indicates how net assets as at June 30, 2024 and December 31, 2023 would have decreased or increased had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies. This analysis assumes that all other variables remain unchanged. In practice, the actual results may differ from this analysis and the difference could be material.

	June 30, 2024	December 31, 2023
Impact on Net Assets (\$000s)	72	133

The accompanying notes are an integral part of these financial statements.

CIBC Monthly Income Fund

Interest Rate Risk

The Fund's short-term assets and liabilities were not subject to significant amounts of risk due to fluctuations in the prevailing level of market interest rates.

The table that follows indicates the Fund's exposure to fixed income securities by remaining term-to-maturity.

<i>Remaining Term-to-Maturity</i>	June 30, 2024 (\$000s)	<i>December 31, 2023</i> (\$000s)
Less than 1 year	35,893	8,254
1-3 years	210,449	240,486
3-5 years	385,568	386,843
> 5 years	1,004,372	994,208
Total	1,636,282	1,629,791

The table that follows indicates how net assets as at June 30, 2024 and December 31, 2023 would have increased or decreased had the interest rate decreased or increased by 25 basis points and assuming a parallel shift in the yield curve. This change is estimated using the weighted average duration of the fixed income portfolio. This analysis assumes that all other variables remain unchanged. In practice, actual results may differ from this analysis and the difference could be material.

<i>Impact on Net Assets (\$000s)</i>	June 30, 2024	<i>December 31, 2023</i>
	30,262	30,286

Liquidity Risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities. The Fund is exposed to daily cash redemptions of redeemable units. The Fund maintains sufficient cash on hand to fund anticipated redemptions.

With the exception of derivative contracts, where applicable, all of the Fund's financial liabilities are short-term liabilities maturing within 90 days after the period end.

For Funds that hold derivative contracts with a term-to-maturity that exceeds 90 days from the period end, further information related to those contracts can be referenced in the derivative schedules following the Schedule of Investment Portfolio.

Other Price/Market Risk

The table that follows indicates how net assets as at June 30, 2024 and December 31, 2023 would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 1%. This change is estimated based on the historical correlation between the return of Class A units of the Fund as compared to the return of the Fund's benchmark(s), using 36 monthly data points, as available, based on the monthly net returns of the Fund. This analysis assumes that all other variables remain unchanged. The historical correlation may not be representative of the future correlation and, accordingly, the impact on net assets could be materially different.

<i>Benchmark(s)</i>	<i>Impact on Net Assets (\$000s)</i>	
	June 30, 2024	<i>December 31, 2023</i>
S&P/TSX Composite Dividend Index	30,847	29,948
FTSE Canada Universe Bond Index	46,220	43,556
50% S&P/TSX Composite Dividend Index 34% FTSE Canada Universe Bond Index 10% MSCI World Index (local currency)	43,033	43,076
5.4% ICE Bank of America Merrill Lynch BB-B U.S. Cash Pay High Yield Index (100% Hedged to CAD)		
0.6% ICE Bank of America Merrill Lynch BB-B Canada High Yield Index		

Fair Value Measurement of Financial Instruments

The following is a summary of the inputs used as at June 30, 2024 and December 31, 2023 in valuing the Fund's financial assets and financial liabilities, carried at fair value:

As at June 30, 2024

<i>Classification</i>	<i>Level 1 (i)</i> (\$000s)	<i>Level 2 (ii)</i> (\$000s)	<i>Level 3 (iii)</i> (\$000s)	<i>Total</i> (\$000s)
Financial Assets				
Fixed Income Securities	–	1,636,282	–	1,636,282
Short-Term Investments	–	61,363	–	61,363
Equities	2,453,660	–	–	2,453,660
Derivative assets	–	1,228	–	1,228
Total Financial Assets	2,453,660	1,698,873	–	4,152,533
Financial Liabilities				
Derivative liabilities	–	(2,774)	–	(2,774)
Total Financial Liabilities	–	(2,774)	–	(2,774)
Total Financial Assets and Liabilities	2,453,660	1,696,099	–	4,149,759

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

As at December 31, 2023

<i>Classification</i>	<i>Level 1 (i)</i> (\$000s)	<i>Level 2 (ii)</i> (\$000s)	<i>Level 3 (iii)</i> (\$000s)	<i>Total</i> (\$000s)
Financial Assets				
Fixed Income Securities	–	1,629,791	–	1,629,791
Short-Term Investments	–	79,630	–	79,630
Equities	2,466,183	–	–	2,466,183
Derivative assets	–	3,212	–	3,212
Total Financial Assets	2,466,183	1,712,633	–	4,178,816
Financial Liabilities				
Derivative liabilities	–	(3,898)	–	(3,898)
Total Financial Liabilities	–	(3,898)	–	(3,898)
Total Financial Assets and Liabilities	2,466,183	1,708,735	–	4,174,918

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

Transfer of assets between Level 1 and Level 2

Financial assets and liabilities transferred from Level 1 to Level 2 are the result of securities no longer being traded in an active market.

For the periods ended June 30, 2024 and December 31, 2023, there were no transfers of financial assets and liabilities from Level 1 to Level 2.

Financial assets and liabilities transferred from Level 2 to Level 1 are the result of securities now being traded in an active market.

For the periods ended June 30, 2024 and December 31, 2023, there were no transfers of financial assets and liabilities from Level 2 to Level 1.

Reconciliation of financial asset and liability movement - Level 3

The Fund did not hold any Level 3 investments at the beginning of, during, or at the end of either reporting period.

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements (unaudited)

As at and for the periods as disclosed in the financial statements (see note 1)

1. Organization of the Funds and Financial Reporting Periods

Each of the CIBC Mutual Funds and CIBC Family of Portfolios (individually a *Fund*, and collectively the *Funds*) is a mutual fund trust organized under the laws of Ontario and governed by a declaration of trust (*Declaration of Trust*). The address of the Funds' head office is CIBC Square, 81 Bay Street, 20th Floor, Toronto, Ontario, M5J 0E7.

CIBC Securities Inc. is the principal distributor, Canadian Imperial Bank of Commerce (*CIBC*) is the manager (the *Manager*), and CIBC Trust Corporation is the trustee (the *Trustee*) of the Funds.

Each Fund is permitted to have an unlimited number of classes or series of units and may issue an unlimited number of units of each class or series. In the future, the offering of any classes or series of units of a Fund may be terminated or additional classes or series of units may be offered. The following table indicates the classes or series of units offered for sale by each of the Funds, as at the date of these financial statements:

Funds	Class A	Class T4 and Class FT4	Class T6 and Class FT6	Class T8 and Class FT8	Premium Class	Class F	Class F-Premium	Class O
CIBC Canadian T-Bill Fund	✓				✓	✓	✓	
CIBC Money Market Fund	✓				✓	✓	✓	✓
CIBC U.S. Dollar Money Market Fund	✓				✓	✓	✓	✓
CIBC Short-Term Income Fund	✓				✓	✓	✓	✓
CIBC Canadian Bond Fund	✓				✓	✓	✓	✓
CIBC Monthly Income Fund	✓					✓		✓
CIBC Global Bond Fund	✓					✓		✓
CIBC Global Monthly Income Fund	✓					✓		✓
CIBC Balanced Fund	✓					✓		
CIBC Dividend Income Fund	✓					✓		✓
CIBC Dividend Growth Fund	✓					✓		✓
CIBC Canadian Equity Fund	✓					✓		✓
CIBC Canadian Equity Value Fund	✓					✓		✓
CIBC Canadian Small-Cap Fund	✓					✓		
CIBC U.S. Equity Fund	✓					✓		✓
CIBC U.S. Small Companies Fund	✓					✓		✓
CIBC Global Equity Fund	✓					✓		
CIBC International Equity Fund	✓					✓		✓
CIBC European Equity Fund	✓					✓		✓
CIBC Emerging Markets Fund	✓					✓		✓
CIBC Asia Pacific Fund	✓					✓		✓
CIBC International Small Companies Fund	✓					✓		
CIBC Financial Companies Fund	✓					✓		
CIBC Canadian Resources Fund	✓					✓		✓
CIBC Energy Fund	✓					✓		✓
CIBC Canadian Real Estate Fund	✓					✓		✓
CIBC Precious Metals Fund	✓					✓		✓
CIBC Global Technology Fund	✓					✓		
CIBC Canadian Short-Term Bond Index Fund	✓				✓	✓	✓	✓
CIBC Canadian Bond Index Fund	✓				✓	✓	✓	✓
CIBC Global Bond Index Fund	✓				✓	✓	✓	✓
CIBC Balanced Index Fund	✓				✓	✓	✓	✓
CIBC Canadian Index Fund	✓				✓	✓	✓	✓
CIBC U.S. Broad Market Index Fund	✓				✓	✓	✓	✓
CIBC U.S. Index Fund	✓				✓	✓	✓	✓
CIBC International Index Fund	✓				✓	✓	✓	✓
CIBC European Index Fund	✓				✓	✓	✓	✓
CIBC Emerging Markets Index Fund	✓				✓	✓	✓	✓
CIBC Asia Pacific Index Fund	✓				✓	✓	✓	✓
CIBC Nasdaq Index Fund	✓				✓	✓	✓	
CIBC Managed Income Portfolio	✓	✓	✓			✓		
CIBC Managed Income Plus Portfolio	✓	✓	✓			✓		
CIBC Managed Balanced Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Monthly Income Balanced Portfolio	✓		✓	✓		✓		
CIBC Managed Balanced Growth Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Growth Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Growth Plus Portfolio	✓	✓	✓	✓		✓		
CIBC U.S. Dollar Managed Income Portfolio	✓	✓	✓			✓		
CIBC U.S. Dollar Managed Growth Portfolio	✓	✓	✓	✓		✓		
CIBC U.S. Dollar Managed Balanced Portfolio	✓	✓	✓	✓		✓		

ETF Portfolios	Class A	Class F	Class O
CIBC Conservative ETF Portfolio	✓	✓	✓
CIBC Balanced ETF Portfolio	✓	✓	✓
CIBC Balanced Growth ETF Portfolio	✓	✓	✓

Smart Investment Solutions	Series A	Series T5	Series F	Series FT5	Series S	Series ST5
CIBC Smart Income Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Income Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Growth Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Growth Solution	✓	✓	✓	✓	✓	✓

Notes to Financial Statements (unaudited)

Sustainable Investment Strategies	Series A	Series F	ETF Series	Series S	Series O
CIBC Sustainable Canadian Core Plus Bond Fund	✓	✓	✓	✓	✓
CIBC Sustainable Canadian Equity Fund	✓	✓	✓	✓	✓
CIBC Sustainable Global Equity Fund	✓	✓	✓	✓	✓
CIBC Sustainable Conservative Balanced Solution	✓	✓	✓	✓	✓
CIBC Sustainable Balanced Solution	✓	✓	✓	✓	✓
CIBC Sustainable Balanced Growth Solution	✓	✓	✓	✓	✓

ETF Series units are offered for sale on a continuous basis by their prospectus in common units (series) and trade on the Cboe Canada Inc. (the *Cboe Canada*) in Canadian dollars. The following table indicates the Cboe Canada ticker symbols for each ETF Series of units traded on the Cboe Canada, as at the date of these financial statements:

Sustainable Investment Strategies	Cboe Canada Ticker Symbol
CIBC Sustainable Canadian Core Plus Bond Fund	CSCP
CIBC Sustainable Canadian Equity Fund	CSCE
CIBC Sustainable Global Equity Fund	CSGE
CIBC Sustainable Conservative Balanced Solution	CSCB
CIBC Sustainable Balanced Solution	CSBA
CIBC Sustainable Balanced Growth Solution	CSBG

Each class or series of units may charge a different management fee. Operating expenses can be either common, class-specific or series-specific. Class-specific or series-specific expenses are allocated on a class-by-class or series-by-series basis. As a result, a separate net asset value per unit is calculated for each class or series of units.

Class A and Series A units are available to all investors on a no-load basis with a minimum investment of \$500. Investors may have to pay a short-term trading fee if applicable.

Class T4, T6, and T8 units have the same characteristics as Class A units, except that they each intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each class, and they may have different minimum investment requirements.

Class F and Series F units are available, subject to a minimum investment of \$500, to investors participating in certain programs, such as clients of "fee-for-service" investment advisors, dealer-sponsored "wrap accounts", and others who pay an annual fee to their dealer, and to investors who have accounts with a discount broker. Instead of paying a sales charge, investors purchasing Class F and Series F units may pay fees to their dealer for their services. Trailing commissions are not paid to dealers in respect of Class F and Series F units, which allow for Class F and Series F to charge a lower annual management fee. Class FT4, FT6, and FT8 units have the same characteristics as Class F units, except that they each intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each class, and they may have different minimum investment requirements.

Premium Class units are available to investors on a no-load basis with a minimum investment of \$100,000 for CIBC Canadian T-Bill Fund and CIBC Money Market Fund, US\$100,000 for CIBC U.S. Dollar Money Market Fund, \$50,000 for CIBC Short-Term Income Fund, CIBC Canadian Bond Fund, CIBC Canadian Short-Term Bond Index Fund, CIBC Canadian Bond Index Fund, CIBC Global Bond Index Fund, CIBC Balanced Index Fund, CIBC Canadian Index Fund, CIBC U.S. Broad Market Index Fund, CIBC U.S. Index Fund, CIBC International Index Fund, CIBC European Index Fund, CIBC Emerging Markets Index Fund, CIBC Asia Pacific Index Fund, and CIBC Nasdaq Index Fund, and US\$50,000 for the U.S. dollar purchase option of CIBC U.S. Broad Market Index Fund and CIBC Nasdaq Index Fund. Management fees charged in respect of Premium Class units are lower than those charged in respect of Class A units.

Class F-Premium units are available, subject to certain minimum investment requirements, to investors participating in certain programs, such as clients of "fee-for-service" investment advisors, dealer-sponsored "wrap accounts", institutional clients and others who pay an annual fee to their dealer, and to investors who have accounts with a discount broker (provided the discount broker offers this of units on its platform). Instead of paying a sales charge, investors purchasing Class F-Premium units may pay fees to their dealer for their services. This class does not pay a trailing commission to dealers which allows the class to charge a lower annual management fee. Effective July 6, 2020, Institutional Class units were renamed as Class F-Premium units for the CIBC Canadian Short-Term Bond Index Fund, CIBC Canadian Bond Index Fund, CIBC Global Bond Index Fund, CIBC Balanced Index Fund, CIBC Canadian Index Fund, CIBC U.S. Broad Market Index Fund, CIBC U.S. Index Fund, CIBC International Index Fund, CIBC European Index Fund, CIBC Emerging Markets Index Fund, CIBC Asia Pacific Index Fund and the CIBC Nasdaq Index Fund.

ETF Series units are listed on the Cboe Canada exchange and are offered on a continuous basis. Investors are able to buy or sell ETF Series units on the Cboe Canada exchange or another exchange or marketplace through registered brokers and dealers in the province or territory where the investor resides.

Class O units are only available to certain investors who have been approved by and have entered into a Class O unit account agreement with the Manager or whose dealer or discretionary manager offers separately managed accounts or similar programs and has entered into a Class O unit account agreement with the Manager. These investors are typically financial services companies, including the Manager, that use Class O units of a fund to facilitate offering other products to investors. No management fees or operating expenses are charged to a fund in respect of Class O units; instead, a negotiated management fee is charged by the Manager directly to, or as directed by, Class O unitholders or dealers and discretionary managers on behalf of unitholders.

Series S units are only available for purchase by mutual funds, asset allocation services or discretionary managed accounts offered by the manager or its affiliates.

Series T5 units have the same characteristics as Series A units, FT5 units have the same characteristics as Series F units and ST5 units have the same characteristics as Series S units, except that Series T5 units, Series FT5 units and Series ST5 units may have different minimum investment requirements and they intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each Series.

The date upon which each Fund was established by Declaration of Trust (*Date Established*) and the date upon which each class or series of units of each Fund was first sold to the public (*Inception Date*) are reported in the footnote *Organization of the Fund* on the Statements of Financial Position.

The Schedule of Investment Portfolio of each of the Funds is as at June 30, 2024. The Statements of Financial Position of each of the Funds are as at June 30, 2024 and December 31, 2023. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units, and the Statements of Cash Flows of each of the Funds are for the six-month periods ended June 30, 2024 and 2023, except for Funds, classes or series established during either period, in which case the information presented is from the Date Established or the Inception Date to June 30, 2024 and 2023.

These financial statements were approved for issuance by the Manager on August 12, 2024.

2. Summary of Material Accounting Policy Information

These financial statements have been prepared in accordance with International Accounting Standards Interim Reporting (*IAS 34*) as published by the International Accounting Standards Board (*IASB*).

The financial statements have been prepared on a going concern basis using the historical cost convention. However, each Fund is an investment entity and primarily all financial assets and financial liabilities are measured at fair value in accordance with International Financial Reporting Standards (*IFRS*). Accordingly, the Funds' accounting policies for measuring the fair value of investments and derivatives are consistent with those used in measuring the Net Asset Value for transactions with unitholders. In applying IFRS, these financial statements include estimates and assumptions made by management that affect the reported amounts of assets, liabilities, income and expenses during the reporting periods. However, existing circumstances and assumptions may change due to market changes or circumstances arising beyond the control of the Funds. Such changes are reflected in the assumptions when they occur.

These financial statements have been presented in Canadian dollars, which is the Funds' functional currency (unless otherwise noted).

Notes to Financial Statements (unaudited)

a) Financial Instruments

Classification and recognition of financial instruments

Under IFRS 9 *Financial Instruments*, the Funds classify financial assets into one of three categories based on the entity's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. Those categories are:

- *Amortized Cost* - Assets held within a business model whose objective is to collect cash flows and where the contractual cash flows of the assets are solely payments of principal and interest (*SPPI criterion*). Amortization of the asset is calculated utilizing the Effective Interest Rate Method.
- *Fair Value Through Other Comprehensive Income (FVOCI)* - Financial assets such as debt instruments that meet the SPPI criterion and are held within a business model with objectives that include both collecting the associated contractual cash flows and selling financial assets. Gains and losses are reclassified to profit or loss upon derecognition for debt instruments but remain in other comprehensive income for equity instruments.
- *Fair Value Through Profit or Loss (FVTPL)* - A financial asset is measured at FVTPL unless it is measured at Amortized Cost or FVOCI. Derivative contracts are measured at FVTPL. For all instruments classified as FVTPL, the gains and losses are recognized in profit or loss.

Financial liabilities are classified at FVTPL when they meet the definition of held-for-trading or when they are designated as FVTPL on initial recognition using the fair value option.

The Manager has assessed the business models of the Funds and has determined that the Funds' portfolio of financial assets and financial liabilities are managed and performance is evaluated on a fair value basis in accordance with the Funds' risk management and investment strategies; therefore, classification and measurement of financial assets is FVTPL.

All Funds have contractual obligations to distribute cash to the unitholders. As a result, each Fund's obligation for net assets attributable to holders of redeemable units represents a financial liability and is presented at the redemption amount.

b) Risk Management

The Funds' overall risk management approach includes formal guidelines that govern the extent of exposure to various types of risk, including diversification within asset classes and limits on the exposure to individual investments and counterparties. In addition, derivative financial instruments may be used to manage certain risk exposures. The Manager also has various internal controls to oversee the Funds' investment activities, including monitoring compliance with the investment objectives and strategies, internal guidelines, and securities regulations. Please refer to each Fund's *Supplemental Schedule to Schedule of Investment Portfolio* for specific risk disclosures.

Fair value of financial instruments by using valuation techniques

Financial instruments are valued at their fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Refer to notes 3a to 3f for valuation of each specific type of financial instrument held by the Funds. The fair value of financial assets and liabilities traded in active markets is based on quoted market prices at the close of trading on the reporting date. The Funds use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances.

For financial assets and financial liabilities that are not traded in an active market, fair value is determined using valuation techniques.

The Funds classify fair value measurement within a hierarchy, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (*Level 1*) and the lowest priority to unobservable inputs (*Level 3*). The three levels of the fair value hierarchy are:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs are unobservable for the asset or liability.

If inputs are used to measure an asset's or a liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. Each Fund's fair value hierarchy classification of its assets and liabilities is included in the *Supplemental Schedule to Schedule of Investment Portfolio*.

The carrying values of all non-investment assets and liabilities approximate their fair values due to their short-term nature. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, the instrument is reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

The Manager is responsible for performing the fair value measurements included in the financial statements of a Fund, including the Level 3 measurements. The Manager obtains pricing from third-party pricing vendors and the pricing is reviewed daily. At each financial reporting date, the Manager reviews and approves all Level 3 fair value measurements. The Funds also have a Valuation Committee that meets quarterly to perform detailed reviews of the valuations of investments held by the Funds, which include discussion on Level 3 measurements.

Credit risk

Credit risk is the risk that a counterparty to a financial instrument, such as a fixed income security or a derivative contract, will fail to discharge an obligation or commitment that it has entered into with the Funds. The value of fixed income securities and derivatives as presented on the Schedule of Investment Portfolio includes consideration of the creditworthiness of the issuer and, accordingly, represents the maximum credit risk exposure of the Funds. Certain Funds may invest in short-term fixed income securities issued or guaranteed primarily by the Government of Canada or, any Canadian provincial or Canadian municipal government, obligations of Canadian chartered banks or trust companies, and commercial paper with approved credit ratings. The risk of default on these short-term fixed income securities is considered low and these securities primarily have credit ratings of "A-1 (Low)" or higher (as rated by S&P Global Ratings, a division of S&P Global, or equivalent rating from another rating service).

The bond ratings noted in the Funds' "Financial Instruments Risk" under sub-section "Credit Risk" represent ratings collected and disseminated by recognized third-party vendors. These ratings utilized by the Manager, while obtained from vendors skilled and recognized for bond rating services, may not be the same as those used directly by the portfolio advisor or portfolio sub-advisors. Ratings used by the portfolio advisor or portfolio sub-advisors could be higher or lower than those used for risk disclosure in the financial statements in compliance with their investment policy guidelines.

The Funds may engage in securities lending transactions. The credit risk related to securities lending transactions is limited by the fact that the value of cash or securities held as collateral by the Funds in connection with these transactions is at least 102% of the fair value of the securities loaned. The collateral and loaned securities are marked to market on each business day. Further information regarding the collateral and securities on loan can be found in the footnotes to the Statements of Financial Position and in note 2k.

Currency risk

Currency risk is the risk that the value of an investment will fluctuate due to changes in foreign exchange rates. Mutual funds may invest in securities denominated or traded in currencies other than the Funds' reporting currency.

Interest rate risk

Prices of fixed income securities generally increase when interest rates decline and decrease when interest rates rise. This risk is known as interest rate risk. Prices of longer-term fixed income securities will generally fluctuate more in response to interest rate changes than would shorter-term securities. Due to the nature of short-term fixed income securities with a remaining term-to-maturity of less than one year, these investments are not generally exposed to a significant risk that their value will fluctuate in response to changes in the prevailing levels of market interest rates.

Liquidity risk

The Funds are exposed to daily cash redemptions of redeemable units. Generally, the Funds retain sufficient cash and cash equivalent positions to maintain adequate liquidity. However, liquidity risk also involves the ability to sell an asset for cash easily and at a fair price. Some securities are illiquid due to legal restrictions on their resale, the nature of the investment, or simply a lack of interested buyers for a particular security or security type. Certain securities may become less liquid due to changes in market conditions, such as interest rate changes or market volatility, which could impair the ability of a Fund to sell such securities quickly or at a fair price. Difficulty in selling securities could result in a loss or a lower return for a Fund.

Other price/market risk

Other price/market risk is the risk that the value of investments will fluctuate as a result of changes in market conditions. Several factors can influence market trends, such as economic developments, changes in interest rates, political changes, and catastrophic events, such as pandemics or disasters which occur naturally or are exacerbated by climate change. Pandemics such as coronavirus disease 2019 (COVID-19) may adversely affect global markets and the performance of the Funds. All investments are exposed to other price/market risk.

Russian Federation-Ukraine Conflict

The escalating conflict between the Russian Federation and Ukraine has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia and certain securities have become illiquid and/or have materially declined in value. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

As at June 30, 2024, the Funds had either no exposure or an exposure of less than 1% of their net assets to Russian securities. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

c) Investment Transactions, Income Recognition, and Recognition of Realized and Unrealized Gains and Losses

- i) Interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Funds accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis.
- ii) Dividend income is recorded on the ex-dividend date.
- iii) Investment transactions are recorded on a trade date basis. Securities that are exchange-traded are recorded at fair value established by the last traded market price when that price falls within that day's bid-ask spread. Debt securities are recorded at fair value, established by the last traded price on the over-the-counter market (OTC) when that price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances. Unlisted securities are recorded at fair value using fair valuation techniques established by the Manager in establishing a fair value.
- iv) Realized gains and losses on investments and unrealized appreciation or depreciation of investments are calculated using the average cost, excluding transaction costs, of the related investments.
- v) Investment income is the sum of income paid to the Fund that is generated from a Fund's investment fund holdings.
- vi) Other income is the sum of income, excluding transaction costs, other than that which is separately classified on the Statements of Comprehensive Income.

d) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Where applicable, additional information can be found in the table *Offsetting Arrangements* as part of the *Supplemental Schedule to Schedule of Investment Portfolio*. This supplemental schedule discloses the OTC derivatives which are subject to offsetting.

e) Portfolio Securities

The cost of securities of a Fund is determined in the following manner: securities are purchased and sold at a market-traded price to arrive at a value for the position traded. The total purchased value represents the total cost of the security to the Fund. When additional units of the same security are purchased, the cost of those additional units is added to the total security cost. When units of the same security are sold, the proportionate cost of the units of the security sold is deducted from the total security cost. If there is a return of capital paid by a security, the amount of this return of capital is deducted from the total security cost. This method of tracking security cost is known as "average cost" and the current total for any one security is the "adjusted cost base" or "ACB" of the security. Transaction costs incurred in portfolio transactions are excluded from the average cost of investments and are recognized immediately in Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units and are presented as a separate expense item in the financial statements.

The difference between the fair value of securities and their average cost, excluding transaction costs, represents the unrealized appreciation (depreciation) in value of the portfolio investments. The applicable period change in unrealized appreciation (depreciation) of investments is included on the Statements of Comprehensive Income.

Short-term investments on the Schedule of Investment Portfolio are presented at their amortized cost, which approximates the fair value. Accrued interest for bonds is disclosed separately on the Statements of Financial Position.

f) Foreign Exchange

The value of investments and other assets and liabilities denominated in foreign currencies is translated into Canadian dollars, which is the Funds' functional and presentation currency (except for CIBC U.S. Dollar Money Market Fund, CIBC U.S. Dollar Managed Income Portfolio, CIBC U.S. Dollar Managed Balanced Portfolio, and CIBC U.S. Dollar Managed Growth Portfolio, which are valued in U.S. dollars) at the current rates prevailing on each valuation date.

Purchases and sales of investments, income, and expenses are translated into Canadian dollars, which is the Funds' functional and presentation currency (with the exception of the above-mentioned Funds, which are valued in U.S. dollars) at the foreign exchange rates prevailing on the dates of such transactions. Foreign currency translation gains (losses) on investments and income transactions are included in Net realized gain (loss) on foreign currency and in Income, respectively, on the Statements of Comprehensive Income.

g) Forward Foreign Currency Contracts

The Funds may enter into forward foreign currency contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Changes in the fair value of forward foreign currency contracts are included in derivative assets or derivative liabilities on the Statements of Financial Position, and are recorded as an Increase (decrease) in unrealized appreciation (depreciation) of investments and derivatives during the applicable period on the Statements of Comprehensive Income.

The gain or loss arising from the difference between the value of the original forward foreign currency contract and the value of such contract at close or delivery is realized and recorded as Net realized gain (loss) on foreign currency for Funds that use the forward foreign currency contracts for hedging, or as Derivative income (loss) from forward foreign currency contracts for Funds that do not use the forward foreign currency contracts for hedging.

h) Futures Contracts

The Funds may enter into futures contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Notes to Financial Statements (unaudited)

The margin deposits with brokers relating to futures contracts are included in Margin on the Statements of Financial Position. Any change in the margin requirement is settled daily and included in Receivable for portfolio securities sold or Payable for portfolio securities purchased on the Statements of Financial Position.

Any difference between the settlement value at the close of business on each valuation date and the settlement value at the close of business on the previous valuation date is recorded as Derivative income (loss) from futures contracts on the Statements of Comprehensive Income.

i) Options

The Funds may enter into options contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Premiums paid for purchased call and put options are included in derivative assets and subsequently measured at fair value on the Statements of Financial Position. When a purchased option expires, the Fund will realize a loss in the amount of the cost of the option. For a closing transaction, the Fund will realize a gain or loss depending on whether the proceeds are greater or less than the premium paid at the time of purchase. When a purchased call option is exercised, the cost of the security purchased is increased by the premium paid at the time of purchase.

Premiums received from writing options are included in derivative liabilities and subsequently measured at fair value on the Statements of Financial Position as initial reductions in the value of investments. Premiums received from writing options that expire unexercised are recorded as realized gains and reported as Net gain (loss) on sale of investments and derivatives on the Statements of Comprehensive Income. For a closing transaction, if the cost of closing the transaction exceeds the premium received, the Fund will record a realized loss or, if the premium received at the time the option was written is greater than the amount paid, the Fund will record a realized gain and is reported as Net gain (loss) on sale of investments and derivatives. If a written put option is exercised, the cost for the security delivered is reduced by the premiums received at the time the option was written.

j) Swap Contracts

The Funds may enter into swap contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities. The Funds can enter into swap contracts either through exchanges that provide clearing and settlement, or with financial institutions counterparties. The swap contracts with counterparties result in the Funds having credit exposure to the counterparties or guarantors. The Funds will only enter into swap contracts with counterparties having a designated rating.

The amount to be received (or paid) on the swap contracts is recognized as Derivative asset or Derivative liability on the Statements of Financial Position over the life of the contracts. Unrealized gains are reported as an asset and unrealized losses are reported as a liability on the Statements of Financial Position. A realized gain or loss is recorded upon early or partial termination and upon maturity of the swap contracts and is recorded as Derivative income (loss). Changes in the amount to be received (or paid) on the swap contract are recorded as Net change in unrealized appreciation (depreciation) of investments and derivatives on the Statements of Comprehensive Income. Details of swap contracts open at period end are included with the applicable Funds in the Schedule of Investment Portfolio under the caption Schedule of Derivative Assets and Liabilities - Swap Contracts.

k) Securities Lending

A Fund may lend portfolio securities in order to earn additional revenue, which is disclosed on the Statements of Comprehensive Income. The loaned assets of any one Fund are not permitted to exceed 50% of the fair value of the assets of that Fund (excluding collateral debt for the loaned securities). The minimum allowable collateral is 102% of the fair value of the loaned securities as per the requirements of National Instrument 81-102 – *Investment Funds*. Collateral can consist of the following:

- i) Cash.
- ii) Qualified securities.
- iii) Irrevocable letters of credit issued by a Canadian financial institution that is not the counterparty, or an affiliate counterparty, of the fund in the transaction, if evidences of indebtedness of the Canadian financial institution that are rated as short-term debt by an approved credit rating organization have an approved credit rating.
- iv) Securities that are immediately convertible into securities of the same issuer, class, or type, and the same term, as the securities loaned.

The fair value of the loaned securities is determined on the close of any valuation date and any additional required collateral is delivered to the Fund on the next business day. The securities on loan continue to be included on the Schedule of Investment Portfolio and are included in the total value on the Statements of Financial Position in Investments (non-derivative financial assets) at fair value. Where applicable, a Fund's securities lending transactions are reported in the footnote *Securities Lending* on the Statements of Financial Position.

National Instrument 81-106 – *Investment Fund Continuous Disclosure* requires a reconciliation of the gross income amount generated from the securities lending transactions of the Funds to the revenue from securities lending disclosed in the Funds' Statements of Comprehensive Income. The gross amount generated from securities lending includes interest paid on collateral, withholding taxes deducted, the fees paid to the Funds' lending agent and the securities lending revenue received by the Funds. Where applicable, the reconciliation can be found in the footnotes to the Funds' Statements of Comprehensive Income.

l) Multi-Class or Multi-Series Structured Funds

The realized and unrealized capital gains or losses, income, and common expenses (other than class-specific or series-specific operating expenses and management fees) of the Fund are allocated on each valuation date to the unitholders in proportion to the respective prior day's net asset value, which includes unitholder trades dated for that day, of each class or series of units at the date on which the allocation is made. All class-specific or series-specific operating expenses and management fees do not require allocation. All class-specific or series-specific operating expenses are paid by the Manager and are collected from the Funds on a recoverable basis.

m) Loans and Receivables, Other Assets and Liabilities

Loans and receivables, other assets and liabilities are recorded at cost, which approximates their fair value, with the exception of net assets attributable to holders of redeemable units which are presented at the redemption value.

n) Legend of Abbreviations

The following is a list of abbreviations (foreign currency translation and others) that may be used on the Schedule of Investment Portfolio:

<i>Currency Abbreviations</i>	<i>Currency Name</i>	<i>Currency Abbreviations</i>	<i>Currency Name</i>
AED	United Arab Emirates Dirham	KRW	South Korean Won
ARS	Argentine Peso	MAD	Morocco Dirham
AUD	Australian Dollar	MXN	Mexican Peso
BRL	Brazilian Real	MYR	Malaysian Ringgit
CAD	Canadian Dollar	NOK	Norwegian Krone
CHF	Swiss Franc	NZD	New Zealand Dollar
CLP	Chilean Peso	PEN	Peruvian Nuevo Sol
CNY	Chinese Renminbi	PHP	Philippine Peso
COP	Colombian Peso	PKR	Pakistan Rupee
CZK	Czech Koruna	PLN	Polish Zloty
DKK	Danish Krone	QAR	Qatari Riyal
EGP	Egyptian Pound	RUB	Russian Ruble
EUR	Euro	SAR	Saudi Riyal
GBP	British Pound	SEK	Swedish Krona
HKD	Hong Kong Dollar	SGD	Singapore Dollar
HUF	Hungarian Forint	THB	Thai Baht
IDR	Indonesian Rupiah	TRY	New Turkish Lira
ILS	Israeli Shekel	TWD	Taiwan Dollar
INR	Indian Rupee	USD	United States Dollar
JOD	Jordanian Dinars	ZAR	South African Rand
JPY	Japanese Yen		

Other Abbreviations *Description*

ADR	American Depositary Receipt
CVO	Contingent Value Obligations
ELN	Equity Linked Note
ETF	Exchange-Traded Fund
GDR	Global Depositary Receipt Securities
NVDR	Non-Voting Depositary Receipt

o) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

Increase (decrease) in net assets attributable to holders of redeemable units per unit of each class or series is calculated by dividing the Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions), as reported on the Statements of Comprehensive Income, by the weighted average number of units in issue during the related period.

3. Valuation of Investments

The valuation date (*Valuation Date*) for a Fund is any day when the Manager's head office is open for business. The Manager may, at its discretion, establish other Valuation Dates. The value of the investments or assets of a Fund is determined as follows:

a) Cash and Other Assets

Cash, accounts receivable, dividends receivable, distributions receivable, and interest receivable are valued at fair value or at their recorded cost, plus or minus any foreign exchange between recognition of the asset by the Fund and the current Valuation Date, which approximates fair value.

b) Bonds, Debentures, and Other Debt Obligations

Bonds, debentures, and other debt obligations are fair valued using the last traded price provided by a recognized vendor upon the close of trading on a Valuation Date, whereby the last traded price falls within that day's bid-ask spread. If the last traded price does not fall within that day's bid-ask spread, the Manager will then determine the price that is most representative of fair value based on the specific facts and circumstances.

c) Listed Securities, Unlisted Securities and Fair Value Pricing of Foreign Securities

Any security that is listed or traded on a securities exchange is fair valued using the last traded price, whereby the last traded price falls within that day's bid-ask spread or, if there is no traded price on that exchange or the last traded price does not fall within that day's bid-ask spread and in the case of securities traded on an OTC market, at the fair value as determined by the Manager as an appropriate basis for valuation. In such situations, a fair value will be determined by the Manager to establish current value. If any securities are inter-listed or traded on more than one exchange or market, the Manager will use the principal exchange or market for the fair value of such securities.

Units of each mutual fund in which a Fund invests will be valued at fair value using the most recent net asset value quoted by the Trustee or Manager of the mutual fund on the Valuation Date.

Unlisted securities are fair valued using the last traded price quoted by a recognized dealer, or the Manager may determine a price that more accurately reflects the fair value of these securities if the Manager feels the last traded price does not reflect fair value.

Fair value pricing is designed to avoid stale prices and to provide a more accurate net asset value, and may assist in the deterrence of harmful short-term or excessive trading in the Fund. When securities listed or traded on markets or exchanges that close prior to North or South American markets or exchanges are valued by the Manager at their fair market value, instead of using quoted or published prices, the prices of such securities used to calculate the Fund's net assets or net asset value may differ from quoted or published prices of such securities.

d) Derivatives

Long positions in options, debt-like securities, and listed warrants are fair valued using the last traded price as established on either their principal trading exchange or by a recognized dealer in such securities, whereby the last traded price falls within that day's bid-ask spread and the credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) meets or exceeds the minimum designated rating.

Notes to Financial Statements (unaudited)

When any option is written by any Fund, the premium received by the Fund will be reflected as a liability that will be valued at an amount equal to the current fair value of the option that would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment; the liability shall be deducted in arriving at the net assets attributable to holders of redeemable units of the Fund. The securities that are the subject of a written option, if any, will be valued in the manner described above for listed securities.

Futures contracts, forward contracts, or swaps will be valued at fair value of the gain or loss, if any, that would be realized on the Valuation Date if the position in the futures contracts, forward contracts, or swaps were to be closed out.

Margin paid or deposited in respect of futures contracts and forward contracts will be reflected as an account receivable and margin consisting of assets other than cash will be noted as held as collateral. Other derivatives and margin are fair valued in a manner that the Manager determines to represent their fair value.

e) Restricted Securities

Restricted securities purchased by any Fund will be fair valued in a manner that the Manager determines to represent their fair value.

f) Other Investments

All other investments of the Funds will be fair valued in accordance with the laws of the Canadian securities regulatory authorities where applicable.

The value of any security or other property of a Fund for which a market quotation is not readily available or where the market quotations do not properly reflect the fair value of such securities will be determined by the Manager by valuing the securities at their fair value. In such situations, fair value will be determined using fair valuation techniques that most accurately reflect their fair value as established by the Manager.

4. Interests in Underlying Funds

The Funds may invest in other investment funds (*Underlying Funds*). Each Underlying Fund invests in a portfolio of assets to generate returns in the form of investment income and capital appreciation for its unitholders. Each Underlying Fund finances its operations primarily through the issuance of redeemable units, which are puttable at the unitholder's option and entitle the unitholder to a proportionate share of the Underlying Fund's net assets. The Funds' interests in Underlying Funds held in the form of redeemable units, are reported in their Schedule of Investments at fair value, which represents the Funds' maximum exposure on those investments. The Funds' interests in Underlying Funds as at the prior year period ends are presented in the "Financial Instruments Risks" section under sub-section "Concentration Risk" in the Supplemental Schedule to Schedule of Investment Portfolio. Distributions earned from Underlying Funds are included in "Investment Income" in the Statements of Comprehensive Income. The total realized and change in unrealized gains (losses) arising from Underlying Funds are also included in the Statements of Comprehensive Income. The Funds do not provide any additional significant financial or other support to Underlying Funds.

Where applicable, the table "Interests in Underlying Funds" presented as part of the Supplemental Schedule to Schedule of Investment Portfolio, provides additional information on the Funds' investments in Underlying Funds where the ownership interest exceeds 20% of each Underlying Fund.

5. Redeemable Units Issued and Outstanding

Each Fund is permitted to have an unlimited number of classes or series of units and may issue an unlimited number of units of each class or series. The outstanding units represent the net assets attributable to holders of redeemable units of a Fund. Each unit has no par value and the value of each unit is the net asset value as determined on each valuation date. Settlement of the cost for units issued is completed as per security regulations in place at the time of issue. Distributions made by a Fund and reinvested by unitholders in additional units also constitute issued redeemable units of a Fund.

Units are redeemed at the net assets attributable to holders of a redeemable unit per unit of a Fund. A right to redeem units of a Fund may be suspended with the approval of the Canadian securities regulatory authorities or when normal trading is suspended on a stock, options, or futures exchange within Canada or outside of Canada on which securities or derivatives that make up more than 50% of the value or underlying exposure of the total assets of a Fund, not including any liabilities of a Fund, are traded and when those securities or derivatives are not traded on any other exchange that represents a reasonably practical alternative for a Fund. The Fund is not subject to any externally imposed capital requirements.

The capital received by a Fund is utilized within the respective investment mandate of the Fund. This includes the ability to make liquidity available to satisfy unitholder unit redemption requirements upon a unitholder's request.

Changes in issued and outstanding units for the six-month periods ended June 30, 2024 and 2023 can be found on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

6. Management Fees, Fixed Administration Fees and Operating Expenses

Management fees are based on the net asset value of the Funds and are calculated daily. Management fees are paid to the Manager in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. The maximum annual management fee expressed as a percentage of the average net asset value for each class or series of units of the Fund is reported in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income. For Class O units and Series O units, management fees are negotiated with and paid by, or as directed by, unitholders, or dealers and discretionary managers on behalf of unitholders.

The Manager may also charge to a Fund less than the maximum management fee in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income, resulting in the Manager waiving management fees.

At its sole discretion, the Manager could stop waiving management fees at any time. Management fees waived by the Manager are disclosed on the Statements of Comprehensive Income.

In some cases, the Manager may charge management fees to a Fund that are less than the management fees the Manager is entitled to charge in respect of certain investors in a Fund. The difference in the amount of the management fees will be paid out by the Fund to the applicable investors as a distribution of additional units of the Fund (*Management Fee Distributions*). Management Fee Distributions are negotiable between the Manager and the investor and are dependent primarily on the size of the investor's investment in the Fund. Management Fee Distributions paid to qualified investors do not adversely impact the Fund or any of the Fund's other investors. The Manager may increase or decrease the amount of Management Fee Distributions to certain investors from time to time.

The Manager pays the operating expenses of the Funds, which may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the payment by the Funds of a fixed rate administration fee to the Manager (a *Fixed Administration Fee*). The Fixed Administration Fee will be equal to a specified percentage of the net asset value of the class units or the series of units of the Funds, calculated and accrued daily and paid monthly. The Fixed Administration Fee charged for each class or series of units of the Funds is reported in the footnote *Fixed Administration Fee* on the Statements of Comprehensive Income. For Class O units and Series O units, no Fixed Administration Fee will be charged. The Fixed Administration Fee payable by the Funds, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Funds.

Where a Fund invests in units of an Underlying Fund, the Fund does not pay duplicate management fees on the portion of its assets that it invests in units of the Underlying Fund. In addition, the Fund will not pay duplicate sales fees or redemption fees with respect to the purchase or redemption by it of units of the Underlying Fund. Some of the Underlying Funds held by the Funds may offer Management Fee Distributions. Such Management Fee Distributions of an Underlying Fund will be paid out as required for taxable distribution payments by a Fund. The manager of an Underlying Fund may, in some cases, waive a portion of an Underlying Fund's management fee and/or absorb a portion of an Underlying Fund's operating expenses.

7. Income Taxes and Withholding Taxes

The Funds qualify as mutual fund trusts under the *Income Tax Act* (Canada), except the CIBC Sustainable Canadian Core Plus Bond Fund, which is a Unit Trust. No income tax is payable by the Funds on net income and/or net realized capital gains that are distributed to unitholders. In addition, income taxes payable on undistributed net realized capital gains are refundable on a formula basis when units of the Funds are redeemed. Sufficient net income and realized capital gains of the Funds have been, or will be, distributed to the unitholders such that no tax is payable by the Funds and, accordingly, no provision for income taxes has been made in the financial statements. Occasionally, a Fund may pay distributions in excess of the net income and net realized capital gains of the Fund. This excess distribution is called a return of capital and is non-taxable to the unitholder. However, a return of capital reduces the average cost of the unitholder's units for tax purposes, which may result in a capital gain to the unitholder to the extent the average cost becomes less than zero.

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CIBC U.S. Dollar Money Market Fund, CIBC U.S. Dollar Managed Income Portfolio, CIBC U.S. Dollar Managed Balanced Portfolio, and CIBC U.S. Dollar Managed Growth Portfolio may realize net foreign currency gains and losses on the translation of their net realized capital gains to Canadian dollars for tax purposes. These gains will be distributed to investors annually unless these Funds elect to retain them, with the result that the tax would be payable by the Funds.

Non-capital losses are available to be carried forward for 20 years.

Capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years. Where applicable, a Fund's net capital and non-capital losses are reported in Canadian dollars in the footnote *Net Capital and Non-Capital Losses* on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

The Funds have a taxation year-end of December 15, except for CIBC Canadian T-Bill Fund, CIBC Money Market Fund, CIBC U.S. Dollar Money Market Fund, and CIBC Sustainable Canadian Core Plus Bond Fund, which have a taxation year-end of December 31.

The Funds currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the Statements of Comprehensive Income.

Tax Provision for Indian Securities

The Funds, may invest in securities that are listed on a recognized stock exchange in India and as a foreign portfolio investor in India, those Funds would be subject to local tax on capital gains realized on the sale of those Indian securities. Accordingly, the Funds, accrue for such local taxes on the net unrealized gain on such Indian securities with the amount reflected in "Provision for withholding taxes" in the Statements of Financial Position and "Withholding taxes" in the Statements of Comprehensive Income.

8. Brokerage Commissions and Fees

The total commissions paid by the Funds to brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund where applicable. In allocating brokerage business to a dealer, consideration may be given by the portfolio advisor or the portfolio sub-advisors of the Funds to the provision of goods and services by the dealer or a third-party, other than order execution (referred to in the industry as "soft dollar" arrangements). These goods and services are paid for with a portion of brokerage commissions and assist the portfolio advisor and portfolio sub-advisors with their investment decision-making services to the Funds or relate directly to the execution of portfolio transactions on behalf of the Funds. The total soft dollar payments paid by the Funds to brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Fund. Any commission recaptured will be paid to the applicable Fund.

Fixed income and certain other securities are transacted in an OTC market, where participants are dealing as principals. Such securities are generally traded on a net basis and do not normally involve brokerage commissions, but will typically include a "spread" (being the difference between the bid and the offer prices on the security of the applicable marketplace).

Spreads associated with fixed income securities trading and certain other securities are not ascertainable and, for that reason, are not included in the dollar amounts. In addition, the soft dollar amounts only include the value of research and other services supplied by a third-party to CIBC Asset Management Inc. (CAMI or the *Portfolio Advisor*) and any portfolio sub-advisors, as the value of the services supplied to the Portfolio Advisor and any portfolio sub-advisors by the dealer is not ascertainable. When these services benefit more than one Fund, the costs are allocated among the Funds based on transaction activity or some other fair basis as determined by the Portfolio Advisor and any portfolio sub-advisors.

9. Related Party Transactions

CIBC and its affiliates have the following roles and responsibilities with respect to the Funds and receive the fees described below in connection with their roles and responsibilities. The Funds may hold securities of CIBC. CIBC and its affiliates may also be involved in underwriting or lending to issuers of securities that may be held by the Funds, have purchased or sold securities from or to the Funds while acting as principal, have purchased or sold securities from or to the Funds on behalf of another investment fund managed by CIBC or an affiliate, and also may have been involved as a counterparty to derivative transactions. Management fees payable and other accrued expenses on the Statements of Financial Position are amounts generally payable to a related party of the Fund.

Manager, Trustee, Portfolio Advisor, and certain Portfolio Sub-Advisors of the Funds

CIBC is the Manager, CIBC Trust Corporation is the Trustee, and CAMI is the Portfolio Advisor of each of the Funds.

The Manager also arranges for fund administrative services (other than advertising and promotional, which are the responsibility of the Manager), legal, investor servicing, and costs of unitholder reports, prospectuses, and other reports. The Manager is the registrar and transfer agent for the Funds and provides, or arranges for the provision of, all other administrative services required by the Funds. As of July 1, 2023, The Manager pays all fund administration expenses and in return receives a Fixed Administration Fee from the Funds.

Brokerage Arrangements and Soft Dollars

The Portfolio Advisor generally delegates trading and execution authority to the portfolio sub-advisors.

The Portfolio Advisor and portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor or portfolio sub-advisors to CIBC World Markets Inc. and CIBC World Markets Corp., each a subsidiary of CIBC. The total commissions paid to related brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund.

CIBC World Markets Inc. and CIBC World Markets Corp. may also earn spreads on the sale of fixed income and other securities, and certain derivative products to the Funds. Dealers, including CIBC World Markets Inc. and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor and portfolio sub-advisors that process trades through them. These goods and services are paid for with a portion of brokerage commissions and assist the Portfolio Advisor and portfolio sub-advisors with their investment decision-making services to the Fund or relate directly to executing portfolio transactions on behalf of the Fund. As per terms of the portfolio advisory and sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws. Custodial fees directly related to portfolio transactions incurred by a Fund, otherwise payable by the Fund, shall be paid by CAMI, and/or dealer(s) directed by CAMI, up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Fund, or a portion of the Fund, during that month. The total soft dollar payments paid by the Fund to related brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Funds. Any commission recaptured will be paid to the relevant Fund.

Designated Broker and Dealer

CAMI has entered into an agreement with CIBC World Markets Inc., an affiliate of CAMI, to act as designated broker and dealer for distribution of the ETF Series of the Funds, on terms and conditions that are comparable to arm's length agreements in the exchange traded funds industry.

Custodian

The custodian holds all cash and securities for the Funds and ensures that those assets are kept separate from any other cash or securities that the custodian might be holding. The custodian also provides other services to the Funds including record keeping and processing of foreign exchange transactions. CIBC Mellon Trust Company is the custodian of the Funds (the *Custodian*). The Custodian may hire sub-custodians for the Funds. The fees and spreads for services of the Custodian directly related to the execution of portfolio transactions by a Fund, or a portion of a Fund, are paid by CAMI and/or dealer(s) directed by CAMI up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Funds during that month. All other fees for the services of the Custodian are paid by the Manager, in exchange for receiving a Fixed Administration Fee from the Funds. CIBC owns a 50% interest in the Custodian.

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Service Provider

CIBC Mellon Global Securities Services Company Inc. (*CIBC GSS*) provides certain services to the Funds, including securities lending, fund accounting and reporting, and portfolio valuation. CIBC indirectly owns a 50% interest in CIBC GSS. The Manager receives fixed administration fee from the Funds, in return, the Manager pays certain operating expenses which includes custodial fees (including all applicable taxes) to CIBC Mellon Trust Company and the fees for fund accounting, reporting, and fund valuation (including all applicable taxes) to CIBC GSS. Where applicable, securities lending fees are applied against the revenue received by the Funds.

10. Hedging

Certain foreign-currency-denominated positions have been hedged, or partially hedged, by forward foreign currency contracts as part of the investment strategies of certain Funds. These hedges are indicated by a hedging reference number on the Schedule of Investment Portfolio and a corresponding hedging reference number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts for those Funds.

11. Collateral on Specified Derivatives

Short-term investments may be used as collateral for futures contracts outstanding with brokers.



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