

# Interim Financial Reports (unaudited)

for the period ended June 30, 2024

## Statements of Financial Position (unaudited) (in 000s, except per unit amounts)

As at June 30, 2024 and December 31, 2023 (note 1)

	June 30, 2024	December 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments (non-derivative financial assets) † (notes 2 and 3)	\$ 3,295,794	\$ 2,874,559
Cash including foreign currency holdings, at fair value	9,191	–
Margin	5,057	2,583
Cash collateral received for securities on loan (note 2k)	356,816	399,547
Interest receivable	5,904	5,421
Dividends receivable	3,017	2,289
Receivable for portfolio securities sold	445	4,107
Receivable for units issued	–	1,214
Derivative assets	9	1,170
<b>Total Assets</b>	<b>3,676,233</b>	<b>3,290,890</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank overdraft	–	342
Obligation to repay cash collateral under securities lending (note 2k)	356,816	399,547
Payable for portfolio securities purchased	891	8,769
Payable for units redeemed	–	908
Other accrued expenses	–	1
Derivative liabilities	18	68
<b>Total Liabilities</b>	<b>357,725</b>	<b>409,635</b>
<b>Net Assets Attributable to Holders of Redeemable Units (note 5)</b>	<b>\$ 3,318,508</b>	<b>\$ 2,881,255</b>
<b>Net Assets Attributable to Holders of Redeemable Units per Class</b>		
Class A	\$ 504,250	\$ 446,898
Premium Class	\$ 2,698,498	\$ 2,323,403
Class F	\$ 14,901	\$ 14,316
Class F-Premium	\$ 100,859	\$ 96,638
<b>Net Assets Attributable to Holders of Redeemable Units per Unit (note 5)</b>		
Class A	\$ 19.20	\$ 18.30
Premium Class	\$ 14.70	\$ 13.97
Class F	\$ 11.58	\$ 11.02
Class F-Premium	\$ 12.47	\$ 11.84

## † Securities Lending

The tables that follow indicate the Fund had assets involved in securities lending transactions outstanding as at June 30, 2024 and December 31, 2023.

	Aggregate Value of Securities on Loan (\$000s)	Aggregate Value of Collateral for Loan (\$000s)
June 30, 2024	821,735	853,400
December 31, 2023	629,264	654,064

## Collateral Type\* (\$000s)

	i	ii	iii	iv
June 30, 2024	356,816	496,584	–	–
December 31, 2023	399,547	254,517	–	–

\* See note 2k for Collateral Type definitions.

## Organization of the Fund (note 1)

The Fund was established on November 20, 1998 (Date Established).

	Inception Date
Class A	December 4, 1998
Premium Class	November 23, 2011
Class F	July 6, 2020
Class F-Premium	November 27, 2014

# CIBC Balanced Index Fund

## Statements of Comprehensive Income (unaudited) (in 000s, except per unit amounts)

For the periods ended June 30, 2024 and 2023 (note 1)

	June 30, 2024		June 30, 2023	
<b>Net Gain (loss) on Financial Instruments</b>				
Interest for distribution purposes	\$	24,841	\$	20,524
Dividend revenue		23,064		19,201
Derivative income (loss)		5,946		4,667
Other changes in fair value of investments and derivatives				
Net realized gain (loss) on sale of investments and derivatives		24,558		4,457
Net realized gain (loss) on foreign currency (notes 2f and g)		69		85
Net change in unrealized appreciation (depreciation) of investments and derivatives		89,573		99,003
<b>Net Gain (loss) on Financial Instruments</b>		<b>168,051</b>		<b>147,937</b>
<b>Other Income</b>				
Foreign exchange gain (loss) on cash		100		(138)
Securities lending revenue ±		444		591
		<b>544</b>		<b>453</b>
<b>Expenses (note 6)</b>				
Management fees ±±		13,309		11,103
Fixed administration fees ±±±		836		700
Independent review committee fees		9		7
Transaction costs ±±±±		265		140
Withholding taxes (note 7)		1,023		1,096
		<b>15,442</b>		<b>13,046</b>
Expenses waived/absorbed by the Manager		(4,089)		(4,675)
		<b>11,353</b>		<b>8,371</b>
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)</b>		<b>157,242</b>		<b>140,019</b>
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Class (excluding distributions)</b>				
Class A	\$	23,175	\$	20,411
Premium Class	\$	128,170	\$	113,805
Class F	\$	729	\$	743
Class F-Premium	\$	5,168	\$	5,060
<b>Average Number of Units Outstanding for the period per Class</b>				
Class A		25,415		22,948
Premium Class		174,841		155,824
Class F		1,290		1,332
Class F-Premium		8,111		7,907
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit (excluding distributions)</b>				
Class A	\$	0.91	\$	0.89
Premium Class	\$	0.72	\$	0.72
Class F	\$	0.57	\$	0.56
Class F-Premium	\$	0.64	\$	0.64

### ± Securities Lending Revenue (note 2k)

	June 30, 2024		June 30, 2023	
	(in 000s)	% of Gross securities lending revenue	(in 000s)	% of Gross securities lending revenue
Gross securities lending revenue	\$ 9,647	100.0	\$ 9,187	100.0
Interest paid on collateral	(9,047)	(93.8)	(8,388)	(91.4)
Withholding taxes	(8)	(0.1)	(11)	(0.1)
Agent fees - Bank of New York Mellon Corp. (The)	(148)	(1.5)	(197)	(2.1)
<b>Securities lending revenue</b>	<b>\$ 444</b>	<b>4.6</b>	<b>\$ 591</b>	<b>6.4</b>

### ±± Maximum Chargeable Annual Management Fee (note 6)

Class	Fee
Class A	1.00%
Premium Class	0.75%
Class F	0.75%
Class F-Premium	0.60%

### ±±± Fixed Administration Fee (note 6)

Class	Fee
Class A	0.10%
Premium Class	0.04%
Class F	0.04%
Class F-Premium	0.04%

### ±±±± Brokerage Commissions and Fees (notes 8 and 9)

	2024	2023
<b>Brokerage commissions and other fees (\$000s)</b>		
Total Paid	255	134
Paid to CIBC World Markets Inc.	119	40
Paid to CIBC World Markets Corp.	—	—
<b>Soft dollars (\$000s)</b>		
Total Paid	—	—
Paid to CIBC World Markets Inc. and CIBC World Markets Corp.	—	—

### Service Provider (note 9)

The amounts paid by the Fund (including all applicable taxes) to CIBC Mellon Global Securities Services Company Inc. (CIBC GSS) for securities lending for the periods ended June 30, 2024 and 2023 were as follows:

	2024	2023
(\$000s)	148	197

The accompanying notes are an integral part of these financial statements.

*CIBC Balanced Index Fund*

**Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited)**  
(in 000s)

For the periods ended June 30, 2024 and 2023 (note 1)

	Class A Units		Premium Class Units		Class F Units		Class F-Premium Units	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)</b>	<b>\$ 23,175</b>	<b>\$ 20,411</b>	<b>\$ 128,170</b>	<b>\$ 113,805</b>	<b>\$ 729</b>	<b>\$ 743</b>	<b>\$ 5,168</b>	<b>\$ 5,060</b>
<b>Distributions Paid or Payable to Holders of Redeemable Units ‡</b>								
From net investment income	(2)	(1)	—	—	—	—	—	—
	(2)	(1)	—	—	—	—	—	—
<b>Redeemable Unit Transactions</b>								
Amount received from the issuance of units	172,452	100,190	429,381	250,884	2,601	1,951	11,924	13,168
Amount received from reinvestment of distributions	2	1	—	—	—	—	—	—
Amount paid on redemptions of units	(138,275)	(70,968)	(182,456)	(146,790)	(2,745)	(1,616)	(12,871)	(15,702)
	34,179	29,223	246,925	104,094	(144)	335	(947)	(2,534)
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units</b>	<b>57,352</b>	<b>49,633</b>	<b>375,095</b>	<b>217,899</b>	<b>585</b>	<b>1,078</b>	<b>4,221</b>	<b>2,526</b>
<b>Net Assets Attributable to Holders of Redeemable Units at Beginning of Period</b>	<b>446,898</b>	<b>373,375</b>	<b>2,323,403</b>	<b>1,965,618</b>	<b>14,316</b>	<b>13,365</b>	<b>96,638</b>	<b>87,745</b>
<b>Net Assets Attributable to Holders of Redeemable Units at End of Period</b>	<b>\$ 504,250</b>	<b>\$ 423,008</b>	<b>\$ 2,698,498</b>	<b>\$ 2,183,517</b>	<b>\$ 14,901</b>	<b>\$ 14,443</b>	<b>\$ 100,859</b>	<b>\$ 90,271</b>
<b>Redeemable Units Issued and Outstanding (note 5)</b>								
As at June 30, 2024 and 2023								
Balance - beginning of period	24,421	22,098	166,331	152,503	1,299	1,314	8,162	8,032
Redeemable units issued	9,196	5,703	29,873	18,660	230	185	980	1,155
Redeemable units issued on reinvestments	—	1	—	—	—	—	—	—
	33,617	27,802	196,204	171,163	1,529	1,499	9,142	9,187
Redeemable units redeemed	(7,360)	(4,033)	(12,698)	(10,927)	(243)	(153)	(1,057)	(1,378)
Balance - end of period	26,257	23,769	183,506	160,236	1,286	1,346	8,085	7,809

**‡ Net Capital and Non-Capital Losses (note 7)**

As at December 2023, the Fund had net capital and non-capital losses (in \$000s) for income tax purposes available to be carried forward as follows:

	Total Net Capital Losses	Total Non-Capital Losses that Expire: 2033 to 2043
	2,033	—

The accompanying notes are an integral part of these financial statements.

**Statements of Cash Flows (unaudited)**  
**(in 000s)**

For the periods ended June 30, 2024 and 2023 (note 1)

	June 30, 2024	June 30, 2023
<b>Cash Flows from Operating Activities</b>		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units from Operations (excluding distributions)	\$ 157,242	\$ 140,019
Adjustments for:		
Foreign exchange loss (gain) on cash	(100)	138
Net realized (gain) loss on sale of investments and derivatives	(24,558)	(4,457)
Net change in unrealized (appreciation) depreciation of investments and derivatives	(89,573)	(99,003)
Purchase of investments	(2,127,449)	(1,805,415)
Proceeds from the sale of investments	1,817,240	1,636,574
Margin	(2,474)	4,221
Interest receivable	(483)	(823)
Dividends receivable	(728)	(341)
Other receivables	—	1
Other accrued expenses and liabilities	(1)	—
	(270,884)	(129,086)
<b>Cash Flows from Financing Activities</b>		
Amount received from the issuance of units	617,572	360,552
Amount paid on redemptions of units	(337,255)	(231,458)
	280,317	129,094
<b>Increase (Decrease) in Cash during the Period</b>	<b>9,433</b>	<b>8</b>
<b>Foreign exchange loss (gain) on cash</b>	<b>100</b>	<b>(138)</b>
<b>Cash (Bank Overdraft) at Beginning of Period</b>	<b>(342)</b>	<b>313</b>
<b>Cash (Bank Overdraft) at End of Period</b>	<b>\$ 9,191</b>	<b>\$ 183</b>
Interest received	\$ 24,358	\$ 19,701
Dividends received, net of withholding taxes	\$ 21,313	\$ 17,764

The accompanying notes are an integral part of these financial statements.

# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
<b>CANADIAN EQUITIES</b>				
<b>Communication Services</b>				
BCE Inc.	331,808	18,524	14,702	
Cogeco Communications Inc.	8,793	645	454	
Quebecor Inc., Class 'B', Subordinate Voting Shares	56,005	1,554	1,617	
Rogers Communications Inc., Class 'B'	135,992	8,108	6,881	
TELUS Corp.	536,991	12,916	11,121	
		41,747	34,775	1.1%
<b>Consumer Discretionary</b>				
Aritzia Inc.	33,076	935	1,281	
BRP Inc., Subordinate Voting Shares	13,438	947	1,178	
Canada Goose Holdings Inc.	16,198	713	286	
Canadian Tire Corp. Ltd., Class 'A'	18,985	2,839	2,577	
Dollarama Inc.	101,414	6,286	12,668	
Gildan Activewear Inc.	61,318	2,641	3,182	
Linamar Corp.	14,781	898	983	
Magna International Inc.	97,173	7,243	5,572	
MTY Food Group Inc.	7,366	445	331	
Pet Valu Holdings Ltd.	15,595	498	410	
Restaurant Brands International Inc.	115,079	9,857	11,094	
Sleep Country Canada Holdings Inc.	12,325	339	321	
Spin Master Corp.	12,751	488	359	
		34,129	40,242	1.2%
<b>Consumer Staples</b>				
Alimentation Couche-Tard Inc.	264,445	13,258	20,301	
Empire Co. Ltd., Class 'A'	52,350	1,684	1,831	
George Weston Ltd.	21,302	2,761	4,192	
Jamieson Wellness Inc.	15,070	448	437	
Loblaws Cos. Ltd.	52,435	4,736	8,321	
Maple Leaf Foods Inc.	26,382	688	605	
Metro Inc.	82,566	4,629	6,258	
North West Co. Inc. (The)	17,358	569	719	
Premium Brands Holdings Corp.	13,472	1,294	1,270	
Saputo Inc.	89,513	3,117	2,750	
		33,184	46,684	1.4%
<b>Energy</b>				
Advantage Energy Ltd.	58,580	426	608	
Africa Oil Corp.	140,359	347	343	
ARC Resources Ltd.	217,343	3,053	5,305	
Athabasca Oil Corp.	203,918	679	1,056	
Baytex Energy Corp.	237,741	957	1,127	
Birchcliff Energy Ltd.	97,685	597	587	
Cameco Corp.	158,081	4,774	10,640	
Canadian Natural Resources Ltd.	779,903	21,235	38,005	
Cenovus Energy Inc.	479,631	8,053	12,897	
CES Energy Solutions Corp.	85,488	580	658	
Denison Mines Corp.	301,737	571	827	
Enbridge Inc.	773,239	36,539	37,634	
Energy Fuels Inc.	59,522	539	493	
Freehold Royalties Ltd.	45,490	536	620	
Gibson Energy Inc.	59,119	1,300	1,375	
Headwater Exploration Inc.	79,432	541	576	
Imperial Oil Ltd.	58,467	3,067	5,454	
International Petroleum Corp. of Sweden	30,042	417	544	
Kelt Exploration Ltd.	58,932	342	375	
Keyera Corp.	83,346	2,734	3,158	
Matt Corp.	24,130	421	403	
MEG Energy Corp.	99,149	1,516	2,902	
NexGen Energy Ltd.	164,933	1,101	1,573	
Nuvista Energy Ltd.	58,545	595	833	
Paramount Resources Ltd., Class 'A'	28,177	684	876	
Parex Resources Inc.	37,271	705	817	
Parkland Corp.	50,205	1,860	1,925	
Pason Systems Inc.	28,946	410	534	
Pembina Pipeline Corp.	210,764	9,192	10,698	
Peyto Exploration & Development Corp.	70,758	762	1,032	
PrairieSky Royalty Ltd.	77,350	1,688	2,011	
Precision Drilling Corp.	5,262	427	506	
Secure Energy Services Inc.	71,050	469	860	
Suncor Energy Inc.	467,677	18,681	24,389	
Tamarack Valley Energy Ltd.	183,864	658	686	
TC Energy Corp.	377,349	21,794	19,569	
Topaz Energy Corp.	33,712	625	809	
Tourmaline Oil Corp.	120,192	4,736	7,458	
Veren Inc.	209,544	2,019	2,261	
Vermilion Energy Inc.	58,272	1,396	878	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Whitecap Resources Inc.	217,494	1,723	2,177	
		158,749	205,479	6.2%
<b>Financials</b>				
Bank of Montreal	265,239	29,380	30,457	
Bank of Nova Scotia	447,212	32,003	27,987	
Brookfield Asset Management Ltd., Class 'A'	135,032	4,532	7,032	
Brookfield Corp., Class 'A'	519,646	24,009	29,568	
Canadian Imperial Bank of Commerce	341,132	20,410	22,191	
Canadian Western Bank	35,114	1,093	1,523	
CI Financial Corp.	47,902	1,066	690	
Definity Financial Corp.	29,084	1,069	1,308	
EQB Inc.	9,866	652	920	
Fairfax Financial Holdings Ltd.	8,031	6,706	12,499	
Global X S&P/TSX Capped Composite Index Corporate Class ETF	649,209	22,931	22,995	
goeasy Ltd.	4,746	714	936	
Great-West Lifeco Inc.	98,395	3,529	3,927	
iA Financial Corp. Inc.	35,359	2,296	3,038	
IGM Financial Inc.	29,352	1,148	1,109	
Intact Financial Corp.	64,888	10,438	14,795	
Laurentian Bank of Canada	15,906	629	422	
Manulife Financial Corp.	653,127	17,066	23,793	
National Bank of Canada	123,620	9,938	13,414	
Nuvei Corp.	23,015	1,773	1,019	
Onex Corp.	23,745	2,068	2,209	
Power Corp. of Canada	198,935	6,903	7,564	
Royal Bank of Canada	514,569	58,348	74,947	
Sprott Inc.	7,525	389	427	
Sun Life Financial Inc.	211,357	12,616	14,178	
TMX Group Ltd.	100,795	2,550	3,838	
Toronto-Dominion Bank (The)	644,552	48,803	48,470	
Trisura Group Ltd.	17,339	697	717	
		323,756	371,973	11.2%
<b>Health Care</b>				
Chartwell Retirement Residences	87,935	1,007	1,130	
Sienna Senior Living Inc.	26,539	418	378	
Tilray Brands Inc., Class 'Z'	293,211	2,554	666	
		3,979	2,174	0.1%
<b>Industrials</b>				
Air Canada	122,565	2,769	2,194	
AtkinsRealis Group Inc.	63,819	2,620	3,779	
ATS Corp.	29,150	940	1,290	
Badger Infrastructure Solutions Ltd.	12,538	455	516	
Ballard Power Systems Inc.	91,468	1,088	283	
Bombardier Inc.	31,027	1,537	2,722	
Boyd Group Services Inc.	7,809	1,799	2,007	
Brookfield Business Partners L.P.	17,831	545	462	
CAE Inc.	115,799	3,300	2,942	
Canadian National Railway Co.	208,255	27,504	33,667	
Canadian Pacific Kansas City Ltd.	339,261	28,636	36,552	
Cargojet Inc.	6,134	748	859	
Element Fleet Management Corp.	141,457	2,040	3,521	
Exchange Income Corp.	15,973	681	722	
Finnish International Inc.	51,711	1,494	2,074	
GFL Environmental Inc.	82,231	3,520	4,381	
MDA Space Ltd.	34,024	477	465	
Mullen Group Ltd.	30,103	414	396	
NFI Group Inc.	31,155	478	493	
Richelieu Hardware Ltd.	18,716	646	771	
Russel Metals Inc.	21,851	675	814	
Stantec Inc.	41,487	2,629	4,752	
TFI International Inc.	28,908	2,996	5,742	
Thomson Reuters Corp.	54,095	6,556	12,475	
Toromont Industries Ltd.	29,902	2,561	3,622	
Waste Connections Inc.	93,845	13,909	22,526	
Westshore Terminals Investment Corp.	12,491	296	284	
WSP Global Inc.	45,350	6,730	9,661	
		118,043	159,972	4.8%
<b>Information Technology</b>				
BlackBerry Ltd.	193,188	1,827	661	
Celestica Inc.	43,211	1,232	3,385	
CGI Inc.	74,832	7,826	10,218	
Constellation Software Inc.	7,168	14,171	28,256	
Descartes Systems Group Inc.	31,009	2,261	4,110	
Enghouse Systems Ltd.	15,710	592	474	
Kinaxis Inc.	10,305	1,204	1,626	

The accompanying notes are an integral part of these financial statements.

# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Lightspeed Commerce Inc.	50,267	3,008	940	
Open Text Corp.	99,246	4,832	4,077	
Shopify Inc., Class 'A'	439,874	36,131	39,769	
		73,084	93,516	2.8%
<b>Materials</b>				
Agnico Eagle Mines Ltd.	181,640	11,292	16,253	
Alamos Gold Inc., Class 'A'	144,748	1,626	3,106	
Algoma Steel Group Inc.	35,598	390	338	
Aya Gold & Silver Inc.	40,684	541	553	
B2Gold Corp.	475,606	1,985	1,745	
Barrick Gold Corp.	638,549	13,720	14,572	
Calibre Mining Corp.	234,982	425	423	
Canfor Corp.	20,292	394	294	
Capstone Copper Corp.	197,317	1,299	1,914	
CCL Industries Inc., Class 'B'	53,029	3,129	3,815	
Centerra Gold Inc.	78,148	631	719	
Dundee Precious Metals Inc.	65,983	558	707	
Eldorado Gold Corp.	74,184	1,095	1,499	
Equinox Gold Corp.	129,294	1,304	923	
ERO Copper Corp.	32,519	701	951	
Filo Corp.	31,891	676	800	
First Majestic Silver Corp.	104,475	1,082	846	
First Quantum Minerals Ltd.	257,691	4,132	4,631	
Fortuna Silver Mines Inc.	111,203	712	744	
Franco-Nevada Corp.	69,944	9,192	11,345	
Hudbay Minerals Inc.	141,062	1,226	1,746	
IAMGOLD Corp.	198,657	910	1,021	
Interfor Corp.	18,712	353	309	
Ivanhoe Mines Ltd., Class 'A'	217,049	1,838	3,831	
K92 Mining Inc.	85,226	557	669	
Kinross Gold Corp.	446,582	3,042	5,087	
Labrador Iron Ore Royalty Corp.	23,277	666	677	
Lundin Gold Inc.	35,624	534	720	
Lundin Mining Corp.	239,653	2,254	3,650	
MAG Silver Corp.	33,763	542	540	
Methanex Corp.	24,509	1,385	1,619	
New Gold Inc.	287,506	593	776	
NovaGold Resources Inc.	88,782	604	425	
Nutrien Ltd.	179,889	12,642	12,529	
Orla Mining Ltd.	77,556	441	407	
Osisko Gold Royalties Ltd.	67,638	1,132	1,442	
Osisko Mining Inc.	133,071	447	381	
Pan American Silver Corp.	132,008	2,304	3,589	
Sandstorm Gold Ltd.	89,909	649	669	
Seabridge Gold Inc.	26,763	500	500	
SilverCrest Metals Inc.	53,560	562	599	
SSR Mining Inc.	73,502	962	454	
Stelco Holdings Inc.	12,195	438	453	
Stella-Jones Inc.	17,918	939	1,600	
Teck Resources Ltd., Class 'B'	167,432	5,956	10,977	
Torex Gold Resources Inc.	31,273	491	663	
Transcontinental Inc., Class 'A'	26,645	490	403	
Wesdome Gold Mines Ltd.	54,346	457	599	
West Fraser Timber Co. Ltd.	20,777	1,767	2,183	
Wheaton Precious Metals Corp.	164,877	7,283	11,827	
Wipak Ltd.	11,017	484	492	
		107,332	137,015	4.1%
<b>Real Estate</b>				
Allied Properties REIT	46,539	1,779	713	
Altus Group Ltd.	16,782	777	848	
Boardwalk REIT	14,731	806	1,038	
Canadian Apartment Properties REIT	60,784	2,784	2,702	
Choice Properties REIT	98,975	1,324	1,271	
Colliers International Group Inc.	15,297	1,983	2,337	
Crombie REIT	39,084	558	498	
CT REIT	26,427	401	348	
Dream Industrial REIT	99,832	1,300	1,265	
First Capital REIT	77,195	1,384	1,135	
FirstService Corp.	15,050	2,516	3,133	
Granite REIT	22,917	1,585	1,554	
H&R REIT	95,249	1,259	852	
InterRent REIT	52,852	702	629	
Killam Apartment REIT	43,208	764	736	
NorthWest Healthcare Properties REIT	78,659	693	367	
Primaris REIT, Series 'A'	35,036	617	465	
RioCan REIT	109,100	2,417	1,834	
SmartCentres REIT	46,815	1,253	1,029	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
StorageVault Canada Inc.	85,783	495	400	
		25,397	23,154	0.7%
<b>Utilities</b>				
Algonquin Power & Utilities Corp.	250,830	3,500	2,017	
AltaGas Ltd.	107,733	2,787	3,330	
ATCO Ltd., Class 'I'	26,480	1,120	1,032	
Boralex Inc., Class 'A'	32,518	927	1,090	
Brookfield Infrastructure Partners L.P.	167,852	6,303	6,308	
Brookfield Renewable Partners L.P.	77,789	2,390	2,633	
Canadian Utilities Ltd., Class 'A'	44,663	1,530	1,320	
Capital Power Corp.	47,147	1,609	1,838	
Emera Inc.	104,223	5,274	4,758	
Fortis Inc.	179,315	9,215	9,534	
Hydro One Ltd.	115,550	3,494	4,604	
Innervex Renewable Energy Inc.	56,980	809	583	
Northland Power Inc.	93,126	2,734	2,190	
Superior Plus Corp.	81,363	901	722	
TransAlta Corp.	91,933	940	892	
		43,533	42,851	1.3%
<b>TOTAL CANADIAN EQUITIES</b>		<b>962,933</b>	<b>1,157,835</b>	<b>34.9%</b>
<b>INTERNATIONAL EQUITIES</b>				
<b>Australia</b>				
OceanaGold Corp.	258,670	739	812	
		739	812	0.0%
<b>Bermuda</b>				
Arch Capital Group Ltd.	2,859	232	395	
Everest Re Group Ltd.	332	123	173	
		355	568	0.0%
<b>Ireland</b>				
Accenture PLC, Class 'A'	4,807	1,731	1,996	
Allegion PLC	671	86	108	
Aon PLC	1,662	596	667	
Eaton Corp. PLC	3,056	538	1,311	
Medtronic PLC	10,154	1,164	1,093	
Pentair PLC	1,265	78	133	
Seagate Technology Holdings PLC	1,491	149	211	
STERIS PLC	756	206	227	
Trane Technologies PLC	1,731	306	779	
Willis Towers Watson PLC	784	201	281	
		5,055	6,806	0.2%
<b>Netherlands</b>				
LyondellBasell Industries NV, Class 'A'	1,966	217	257	
NXP Semiconductors NV	1,956	420	720	
		637	977	0.0%
<b>Switzerland</b>				
Chubb Ltd.	3,104	763	1,083	
Garmin Ltd.	1,171	155	261	
TE Connectivity Ltd.	2,342	349	482	
		1,267	1,826	0.1%
<b>United Kingdom</b>				
Amcpr PLC	11,062	177	148	
Aptiv PLC	2,081	239	201	
		416	349	0.0%
<b>United States</b>				
<b>Communication Services</b>				
Alphabet Inc., Class 'A'	44,915	6,602	11,192	
Alphabet Inc., Class 'C'	37,367	5,528	9,376	
AT&T Inc.	54,825	1,446	1,433	
Charter Communications Inc., Class 'A'	749	454	306	
Comcast Corp., Class 'A'	29,930	1,557	1,604	
Electronic Arts Inc.	1,862	300	355	
Fox Corp., Class 'A'	1,768	76	83	
Fox Corp., Class 'B'	1,008	40	44	
Interpublic Group of Cos. Inc. (The)	2,886	105	115	
Live Nation Entertainment Inc.	1,085	119	139	
Match Group Inc.	2,032	167	85	
Meta Platforms Inc., Class 'A'	16,757	3,771	11,559	
Netflix Inc.	3,295	834	3,042	
News Corp., Class 'A'	2,908	60	110	
News Corp., Class 'B'	874	19	34	
Omnicom Group Inc.	1,498	128	184	
Paramount Global, Class 'B'	3,780	115	54	
Take-Two Interactive Software Inc.	1,213	197	258	
T-Mobile US Inc.	3,943	717	950	
Verizon Communications Inc.	32,178	2,102	1,815	

The accompanying notes are an integral part of these financial statements.



**CIBC Balanced Index Fund**

**Schedule of Investment Portfolio (unaudited)** As at June 30, 2024 *(cont'd)*

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Walt Disney Co. (The)	13,940	1,696	1,894	
Warner Bros. Discovery Inc.	16,984	298	173	
		26,331	44,805	1.4%
<b>Consumer Discretionary</b>				
Airbnb Inc., Class 'A'	3,375	656	700	
Amazon.com Inc.	70,024	10,533	18,513	
AutoZone Inc.	132	376	535	
Bath & Body Works Inc.	1,729	61	92	
Best Buy Co. Inc.	1,467	137	169	
Booking Holdings Inc.	260	603	1,409	
BorgWarner Inc.	1,742	75	77	
Caesars Entertainment Inc.	1,650	78	90	
CarMax Inc.	1,208	140	121	
Carnival Corp.	7,711	111	198	
Chipotle Mexican Grill Inc.	10,500	369	900	
D.R. Horton Inc.	2,267	225	437	
Darden Restaurants Inc.	913	142	189	
Deckers Outdoor Corp.	196	242	260	
Domino's Pizza Inc.	266	140	188	
eBay Inc.	3,870	215	284	
Etsy Inc.	894	92	72	
Expedia Group Inc.	971	116	167	
Ford Motor Co.	29,985	448	514	
General Motors Co.	8,725	360	555	
Genuine Parts Co.	1,066	192	202	
Hasbro Inc.	1,000	103	80	
Hilton Worldwide Holdings Inc.	1,912	292	571	
Home Depot Inc. (The)	7,578	2,901	3,569	
Las Vegas Sands Corp.	2,792	134	169	
Lennar Corp., Class 'A'	1,873	197	384	
LKQ Corp.	2,048	134	117	
Lowe's Cos. Inc.	4,376	1,061	1,320	
Lululemon Athletica Inc.	878	497	359	
Marriott International Inc., Class 'A'	1,835	351	607	
McDonald's Corp.	5,511	1,834	1,921	
MGM Resorts International	1,919	74	117	
Mohawk Industries Inc.	405	66	63	
Nike Inc., Class 'B'	9,264	1,254	955	
Norwegian Cruise Line Holdings Ltd.	3,280	51	84	
NVR Inc.	24	144	249	
O'Reilly Automotive Inc.	451	409	652	
Pool Corp.	296	143	124	
PulteGroup Inc.	1,609	97	242	
Ralph Lauren Corp.	298	37	71	
Ross Stores Inc.	2,564	269	510	
Royal Caribbean Cruises Ltd.	1,810	96	395	
Starbucks Corp.	8,665	894	923	
Tapestry Inc.	1,755	73	103	
Tesla Inc.	21,215	6,562	5,743	
TJX Cos. Inc. (The)	8,660	687	1,304	
Tractor Supply Co.	827	221	305	
Ulta Beauty Inc.	367	187	194	
Wynn Resorts Ltd.	722	53	88	
Yum! Brands Inc.	2,150	333	390	
		34,465	47,281	1.4%
<b>Consumer Staples</b>				
Altria Group Inc.	13,134	718	818	
Archer-Daniels-Midland Co.	3,781	352	313	
Brown-Forman Corp., Class 'B'	1,368	127	81	
Bunge Global SA	1,083	154	158	
Campbell Soup Co.	1,504	96	93	
Church & Dwight Co. Inc.	1,870	236	265	
Clorox Co. (The)	949	184	177	
Coca-Cola Co. (The)	29,647	2,409	2,582	
Colgate-Palmolive Co.	6,274	646	833	
Conagra Brands Inc.	3,658	158	142	
Constellation Brands Inc., Class 'A'	1,231	407	433	
Costco Wholesale Corp.	3,392	2,328	3,944	
Dollar General Corp.	1,679	536	304	
Dollar Tree Inc.	1,584	346	231	
Estée Lauder Cos. Inc. (The), Class 'A'	1,782	557	259	
General Mills Inc.	4,317	423	374	
Hershey Co. (The)	1,129	321	284	
Hormel Foods Corp.	2,218	137	92	
J.M. Smucker Co. (The)	812	141	121	
Kellanova	2,018	189	159	
Kenvue Inc.	14,643	463	364	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Keurig Dr Pepper Inc.	7,971	372	364	
Kimberly-Clark Corp.	2,578	455	487	
Kraft Heinz Co. (The)	6,036	303	266	
Kroger Co. (The)	5,118	323	350	
Lamb Weston Holdings Inc.	1,104	109	127	
McCormick & Co. Inc.	1,924	206	187	
Molson Coors Beverage Co.	1,391	107	97	
Mondelez International Inc., Class 'A'	10,257	824	918	
Monster Beverage Corp.	5,424	351	371	
PepsiCo Inc.	10,513	2,352	2,372	
Philip Morris International Inc.	11,881	1,400	1,647	
Primo Water Corp.	58,483	1,192	1,749	
Procter & Gamble Co. (The)	18,046	3,457	4,072	
Sysco Corp.	3,810	432	372	
Target Corp.	3,533	680	716	
Tyson Foods Inc., Class 'A'	2,191	231	171	
Walgreens Boots Alliance Inc.	5,478	259	91	
Walmart Inc.	32,664	1,872	3,026	
		25,853	29,410	0.9%
<b>Energy</b>				
APA Corp.	2,761	114	111	
Baker Hughes Co.	7,660	275	369	
Chevron Corp.	13,106	2,340	2,805	
ConocoPhillips Co.	8,943	968	1,399	
Coterra Energy Inc.	5,691	195	208	
Devon Energy Corp.	4,833	322	313	
Diamondback Energy Inc.	1,364	205	374	
EOG Resources Inc.	4,395	554	757	
EQT Corp.	3,376	186	171	
Exxon Mobil Corp.	34,302	3,824	5,402	
Halliburton Co.	6,770	247	313	
Hess Corp.	2,113	268	427	
Kinder Morgan Inc.	14,800	322	402	
Marathon Oil Corp.	4,313	116	169	
Marathon Petroleum Corp.	2,695	289	640	
Occidental Petroleum Corp.	5,084	382	438	
ONEOK Inc.	4,458	344	497	
Phillips 66	3,242	341	626	
Schlumberger Ltd.	10,924	472	705	
Targa Resources Corp.	1,696	158	299	
Valero Energy Corp.	2,501	336	536	
Williams Cos. Inc. (The)	9,310	383	541	
		12,641	17,502	0.5%
<b>Financials</b>				
Aflac Inc.	3,954	285	483	
Allstate Corp. (The)	2,018	328	441	
American Express Co.	4,346	800	1,377	
American International Group Inc.	5,075	335	515	
Ameriprise Financial Inc.	760	229	444	
Arthur J. Gallagher & Co.	1,670	375	592	
Assurant Inc.	397	88	90	
Bank of America Corp.	52,025	2,077	2,831	
Bank of New York Mellon Corp. (The)	5,719	310	469	
Berkshire Hathaway Inc., Class 'B'	13,843	5,147	7,704	
BlackRock Inc.	1,069	845	1,151	
Blackstone Inc.	5,465	846	926	
Brown & Brown Inc.	1,807	142	221	
Capital One Financial Corp.	2,921	406	553	
Cboe Global Markets Inc.	807	128	188	
Charles Schwab Corp. (The)	11,415	916	1,151	
Cincinnati Financial Corp.	1,201	178	194	
Citigroup Inc.	14,585	854	1,266	
Citizens Financial Group Inc.	3,480	159	172	
CME Group Inc.	2,755	725	741	
Corpay Inc.	538	148	196	
Discover Financial Services	1,913	252	342	
FactSet Research Systems Inc.	291	153	163	
Fidelity National Information Services Inc.	4,254	509	439	
Fifth Third Bancorp	5,213	222	260	
Fiserv Inc.	4,474	562	912	
Franklin Resources Inc.	2,297	75	70	
Global Payments Inc.	1,952	288	258	
Globe Life Inc.	643	83	72	
Goldman Sachs Group Inc. (The)	2,466	929	1,526	
Hartford Financial Services Group Inc. (The)	2,262	189	311	

The accompanying notes are an integral part of these financial statements.

**CIBC Balanced Index Fund**

**Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)**

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Huntington Bancshares Inc.	11,084	174	200	
Intercontinental Exchange Inc.	4,382	555	821	
Invesco Ltd.	3,439	71	70	
iShares MSCI EAFE ETF	2,165,566	204,338	232,164	
Jack Henry & Associates Inc.	557	135	127	
JPMorgan Chase & Co.	21,958	3,237	6,076	
KeyCorp	7,168	156	139	
KKR & Co. Inc.	5,089	759	733	
Loews Corp.	1,394	104	143	
M&T Bank Corp.	1,271	250	263	
MarketAxess Holdings Inc.	289	97	79	
Marsh & McLennan Cos. Inc.	3,765	749	1,085	
Mastercard Inc., Class 'A'	6,278	2,748	3,789	
MetLife Inc.	4,568	352	439	
Moody's Corp.	1,201	443	692	
Morgan Stanley	9,569	947	1,272	
MSCI Inc.	605	331	399	
Nasdaq Inc.	2,905	202	239	
Northern Trust Corp.	1,569	193	180	
PayPal Holdings Inc.	7,999	729	635	
PNC Financial Services Group Inc.	3,046	604	648	
Principal Financial Group Inc.	1,649	136	177	
Progressive Corp. (The)	4,479	693	1,273	
Prudential Financial Inc.	2,746	331	440	
Raymond James Financial Inc.	1,427	167	241	
Regions Financial Corp.	7,003	168	192	
S&P Global Inc.	2,448	1,123	1,494	
State Street Corp.	2,310	183	234	
Synchrony Financial	3,071	123	198	
T. Rowe Price Group Inc.	1,713	251	270	
Travelers Cos. Inc. (The)	1,750	367	487	
Truist Financial Corp.	10,231	599	544	
U.S. Bancorp	11,916	674	647	
Visa Inc., Class 'A'	12,037	3,296	4,322	
W.R. Berkley Corp.	1,551	129	167	
Wells Fargo & Co.	26,658	1,380	2,166	
		245,377	289,103	8.7%

**Health Care**

Abbott Laboratories	13,301	1,855	1,891	
AbbVie Inc.	13,503	2,692	3,168	
Agilent Technologies Inc.	2,242	345	398	
Align Technology Inc.	536	176	177	
Amgen Inc.	4,101	1,333	1,753	
Bausch Health Cos. Inc.	108,061	3,916	1,031	
Baxter International Inc.	3,886	317	178	
Becton, Dickinson and Co.	2,211	683	707	
Biogen Inc.	1,113	314	353	
Bio-Rad Laboratories Inc., Class 'A'	155	98	58	
Bio-Techne Corp.	1,203	134	118	
Boston Scientific Corp.	11,241	572	1,184	
Bristol-Myers Squibb Co.	15,501	1,482	881	
Cardinal Health Inc.	1,861	137	250	
Catalent Inc.	1,383	177	106	
Cencora Inc.	1,267	247	391	
Centene Corp.	4,090	457	371	
Charles River Laboratories International Inc.	392	109	111	
Cigna Corp.	2,173	769	983	
Cooper Cos. Inc. (The)	1,521	148	182	
CVS Health Corp.	9,600	1,159	776	
Danaher Corp.	5,040	1,467	1,723	
DaVita Inc.	394	43	75	
Dexcom Inc.	3,040	321	472	
Edwards Lifesciences Corp.	4,608	584	582	
Elevance Health Inc.	1,778	1,093	1,318	
Eli Lilly and Co.	6,104	2,821	7,560	
GE Healthcare Technologies Inc.	3,237	206	345	
Gilead Sciences Inc.	9,536	782	895	
HCA Healthcare Inc.	1,482	340	651	
Henry Schein Inc.	979	96	86	
Hologic Inc.	1,785	162	181	
Humana Inc.	922	566	471	
IDEXX Laboratories Inc.	632	310	421	
Incyte Corp.	1,423	147	118	
Insulet Corp.	534	223	147	
Intuitive Surgical Inc.	2,712	764	1,650	
IQVIA Holdings Inc.	1,396	391	404	
Johnson & Johnson	18,403	4,215	3,680	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Labcorp Holdings Inc.	649	188	181	
McKesson Corp.	994	435	794	
Merck & Co. Inc.	19,367	2,422	3,280	
Mettler-Toledo International Inc.	164	247	314	
Moderna Inc.	2,549	526	414	
Molina Healthcare Inc.	448	171	182	
Pfizer Inc.	43,329	2,839	1,659	
Quest Diagnostics Inc.	849	148	159	
Regeneron Pharmaceuticals Inc.	811	658	1,166	
ResMed Inc.	1,125	325	295	
Revvity Inc.	944	164	135	
Solventum Corp.	1,057	99	76	
Stryker Corp.	2,592	688	1,207	
Teleflex Inc.	359	112	103	
Thermo Fisher Scientific Inc.	2,919	2,020	2,208	
UnitedHealth Group Inc.	7,038	4,634	4,903	
Universal Health Services Inc., Class 'B'	457	62	116	
Vertex Pharmaceuticals Inc.	1,972	760	1,264	
Viatis Inc.	9,181	120	133	
Waters Corp.	452	196	179	
West Pharmaceutical Services Inc.	557	219	251	
Zimmer Biomet Holdings Inc.	1,574	213	234	
Zoetis Inc.	3,490	781	828	
		49,678	55,927	1.7%

**Industrials**

3M Co.	4,230	703	591	
A. O. Smith Corp.	924	67	103	
American Airlines Group Inc.	5,007	94	78	
Ametek Inc.	1,766	262	403	
Automatic Data Processing Inc.	3,130	874	1,022	
Axon Enterprise Inc.	542	166	218	
Boeing Co. (The)	4,412	877	1,099	
Broadridge Financial Solutions Inc.	901	177	243	
Builders FirstSource Inc.	934	205	177	
C.H. Robinson Worldwide Inc.	895	111	108	
Carrier Global Corp.	6,407	307	553	
Caterpillar Inc.	3,740	873	1,704	
Cintas Corp.	659	344	631	
Copart Inc.	6,687	263	495	
CSX Corp.	14,949	562	684	
Cummins Inc.	1,045	274	396	
Dayforce Inc.	1,194	82	81	
Deere & Co.	1,980	766	1,012	
Delta Air Lines Inc.	4,934	199	320	
Dover Corp.	1,051	167	259	
Emerson Electric Co.	4,375	454	659	
Equifax Inc.	943	240	313	
Expeditors International of Washington Inc.	1,081	136	185	
Fastenal Co.	4,379	281	376	
FedEx Corp.	1,732	489	710	
Fortive Corp.	2,684	194	272	
GE Vernova Inc.	2,095	407	492	
Generac Holdings Inc.	463	126	84	
General Dynamics Corp.	1,737	487	689	
General Electric Co.	8,369	598	1,820	
Honeywell International Inc.	4,980	1,116	1,455	
Howmet Aerospace Inc.	2,966	138	315	
Hubbell Inc.	410	170	205	
Huntington Ingalls Industries Inc.	303	83	102	
IDEX Corp.	578	140	159	
Illinois Tool Works Inc.	2,077	489	673	
Ingersoll Rand Inc.	3,085	172	383	
J.B. Hunt Transport Services Inc.	624	136	137	
Jacobs Solutions Inc.	961	158	184	
Johnson Controls International PLC	5,152	318	468	
L3Harris Technologies Inc.	1,450	421	445	
Leidos Holdings Inc.	1,034	135	206	
Lockheed Martin Corp.	1,633	860	1,044	
Masco Corp.	1,682	119	153	
Nordson Corp.	415	113	132	
Norfolk Southern Corp.	1,728	506	508	
Northrop Grumman Corp.	1,064	641	635	
Old Dominion Freight Line Inc.	1,368	233	331	
Otis Worldwide Corp.	3,092	283	407	
PACCAR Inc.	4,003	296	564	
Parker-Hannifin Corp.	982	336	680	
Paychex Inc.	2,451	366	398	

The accompanying notes are an integral part of these financial statements.



# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Paycom Software Inc.	367	139	72	
Quanta Services Inc.	1,119	199	389	
Raytheon Technologies Corp.	10,165	1,201	1,396	
Republic Services Inc.	1,565	269	416	
Rockwell Automation Inc.	872	233	328	
Rollins Inc.	2,148	102	143	
Snap-On Inc.	403	106	144	
Southwest Airlines Co.	4,566	228	179	
Stanley Black & Decker Inc.	1,173	161	128	
Textron Inc.	1,459	116	171	
TransDigm Group Inc.	427	335	746	
Uber Technologies Inc.	15,977	1,341	1,589	
Union Pacific Corp.	4,667	1,271	1,445	
United Airlines Holdings Inc.	2,510	126	167	
United Parcel Service Inc., Class 'B'	5,577	1,287	1,044	
United Rentals Inc.	510	177	451	
Verato Corp.	1,678	192	219	
Verisk Analytics Inc.	1,091	257	402	
W.W. Grainger Inc.	335	217	414	
Wabtec Corp.	1,349	148	292	
Waste Management Inc.	2,791	563	815	
Xylem Inc.	1,853	211	344	
		26,893	36,655	1.1%

### Information Technology

Adobe Inc.	3,426	1,699	2,604	
Advanced Micro Devices Inc.	12,359	1,372	2,743	
Akamai Technologies Inc.	1,164	135	143	
Amphenol Corp., Class 'A'	9,182	406	846	
Analog Devices Inc.	3,794	775	1,185	
ANSYS Inc.	667	210	293	
Apple Inc.	110,216	21,639	31,757	
Applied Materials Inc.	6,354	805	2,051	
Arista Networks Inc.	1,940	302	930	
Autodesk Inc.	1,637	377	554	
Broadcom Inc.	3,331	2,441	7,316	
Cadence Design Systems Inc.	2,082	443	877	
CDW Corp.	1,025	220	314	
Cisco Systems Inc.	30,962	1,736	2,012	
Cognizant Technology Solutions Corp., Class 'A'	3,811	325	354	
Corning Inc.	5,895	247	313	
CrowdStrike Holdings Inc., Class 'A'	1,763	919	924	
Enphase Energy Inc.	1,039	261	142	
EPAM Systems Inc.	441	172	113	
F5 Inc.	448	86	106	
Fair Isaac Corp.	189	177	385	
First Solar Inc.	817	174	252	
Fortinet Inc.	4,849	370	400	
Gartner Inc.	594	193	365	
Gen Digital Inc.	4,214	129	144	
GoDaddy Inc., Class 'A'	1,077	203	206	
Hewlett Packard Enterprise Co.	9,949	173	288	
HP Inc.	6,600	270	316	
Intel Corp.	32,550	1,626	1,379	
International Business Machines Corp.	7,024	1,311	1,662	
Intuit Inc.	2,142	1,107	1,926	
Jabil Inc.	923	164	137	
Juniper Networks Inc.	2,484	93	124	
Keysight Technologies Inc.	1,336	244	250	
KLA Corp.	1,030	454	1,162	
Lam Research Corp.	1,000	581	1,457	
Microchip Technology Inc.	4,135	338	518	
Micron Technology Inc.	8,467	684	1,524	
Microsoft Corp.	56,830	19,584	34,749	
Monolithic Power Systems Inc.	372	208	418	
Motorola Solutions Inc.	1,275	364	673	
NetApp Inc.	1,576	137	278	
NVIDIA Corp.	188,089	4,687	31,789	
ON Semiconductor Corp.	3,289	236	308	
Oracle Corp.	12,190	1,193	2,355	
Palo Alto Networks Inc.	2,470	821	1,146	
PTC Inc.	915	133	227	
Qorvo Inc.	738	96	117	
Qualcomm Inc.	8,548	1,600	2,329	
Roper Technologies Inc.	818	428	631	
Salesforce Inc.	7,426	1,630	2,612	
ServiceNow Inc.	1,568	917	1,687	
Skyworks Solutions Inc.	1,226	161	179	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Super Micro Computer Inc.	385	553	432	
Synopsys Inc.	1,167	490	950	
Teledyne Technologies Inc.	361	178	192	
Teradyne Inc.	1,193	147	242	
Texas Instruments Inc.	6,959	1,449	1,852	
Trimble Inc.	1,868	141	143	
Tyler Technologies Inc.	324	142	223	
VeriSign Inc.	663	152	161	
Western Digital Corp.	2,496	154	259	
Zebra Technologies Corp., Class 'A'	393	150	166	
		78,612	152,190	4.6%

### Materials

Air Products and Chemicals Inc.	1,701	499	601	
Albemarle Corp.	898	226	117	
Avery Dennison Corp.	616	134	184	
Ball Corp.	2,374	207	195	
Celanese Corp.	766	110	141	
CF Industries Holdings Inc.	1,398	148	142	
Corteva Inc.	5,330	360	393	
Dow Inc.	5,375	348	390	
DuPont de Nemours Inc.	3,197	228	352	
Eastman Chemical Co.	899	102	121	
Ecolab Inc.	1,942	403	632	
FMC Corp.	954	122	75	
Freeport-McMoRan Inc.	10,975	376	730	
International Flavors & Fragrances Inc.	1,953	285	255	
International Paper Co.	2,648	144	156	
Linde PLC	3,676	1,329	2,207	
Martin Marietta Materials Inc.	473	202	351	
Mosaic Co. (The)	2,458	139	97	
Newmont Corp.	8,820	569	505	
Nucor Corp.	1,834	271	397	
Packaging Corp. of America	680	123	170	
PPG Industries Inc.	1,804	275	311	
Sherwin-Williams Co. (The)	1,784	582	728	
Steel Dynamics Inc.	1,130	163	200	
Vulcan Materials Co.	1,012	204	344	
WestRock Co.	1,966	102	135	
		7,651	9,929	0.3%

### Real Estate

Alexandria Real Estate Equities Inc.	1,205	215	193	
American Tower Corp.	3,567	1,184	948	
AvalonBay Communities Inc.	1,085	270	307	
Boston Properties Inc.	1,105	122	93	
Camden Property Trust	817	138	122	
CBRE Group Inc., Class 'A'	2,306	228	281	
CoStar Group Inc.	3,125	299	317	
Crown Castle International Corp.	3,319	727	444	
Digital Realty Trust Inc.	2,481	407	516	
Equinix Inc.	725	604	750	
Equity Residential	2,641	242	250	
Essex Property Trust Inc.	491	168	183	
Extra Space Storage Inc.	1,617	328	344	
Federal Realty Investment Trust	570	72	79	
Healthpeak Properties Inc.	5,418	168	145	
Host Hotels & Resorts Inc.	5,399	113	133	
Invitation Homes Inc.	4,402	215	216	
Iron Mountain Inc.	2,234	139	274	
Kimco Realty Corp.	5,098	131	136	
Mid-America Apartment Communities Inc.	893	191	174	
Prologis Inc.	7,079	1,088	1,088	
Public Storage	1,211	484	477	
Realty Income Corp.	6,658	564	481	
Regency Centers Corp.	1,257	98	107	
SBA Communications Corp.	825	339	222	
Simon Property Group Inc.	2,494	317	518	
UDR Inc.	2,316	132	130	
Ventas Inc.	3,095	202	217	
VICI Properties Inc.	7,976	328	312	
Welltower Inc.	4,571	505	652	
Weyerhaeuser Co.	5,585	253	217	
		10,271	10,326	0.3%

### Utilities

AES Corp. (The)	5,434	143	131	
Alliant Energy Corp.	1,953	146	136	
Ameren Corp.	2,039	230	198	

The accompanying notes are an integral part of these financial statements.

# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Number of Shares	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets
American Electric Power Co. Inc.	4,024	492	483		NextEra Energy Inc.	15,703	1,621	1,521	
American Water Works Co. Inc.	1,490	283	263		NiSource Inc.	3,427	128	135	
Atmos Energy Corp.	1,154	169	184		NRG Energy Inc.	1,595	79	170	
CenterPoint Energy Inc.	4,891	186	207		PG&E Corp.	16,329	310	390	
CMS Energy Corp.	2,283	195	186		Pinnacle West Capital Corp.	868	81	91	
Consolidated Edison Inc.	2,642	320	323		PPL Corp.	5,641	200	213	
Constellation Energy Corp.	2,411	200	661		Public Service Enterprise Group Inc.	3,813	303	385	
Dominion Energy Inc.	6,404	639	429		Sempra Energy	4,838	467	504	
DTE Energy Co.	1,580	254	240		Southern Co. (The)	8,360	787	887	
Duke Energy Corp.	5,900	823	809		Vistra Corp.	2,498	280	294	
Edison International	2,935	238	288		WEC Energy Group Inc.	2,414	313	259	
Entergy Corp.	1,632	233	239		Xcel Energy Inc.	4,248	380	309	
Eversource Energy	1,758	148	128				10,566	10,841	0.3%
Exelon Corp.	2,693	288	209		<b>TOTAL UNITED STATES EQUITIES</b>		<b>528,338</b>	<b>703,969</b>	<b>21.2%</b>
FirstEnergy Corp.	7,646	437	362		<b>TOTAL INTERNATIONAL EQUITIES</b>		<b>536,807</b>	<b>715,307</b>	<b>21.5%</b>
	3,952	193	207		<b>TOTAL EQUITIES</b>		<b>1,499,740</b>	<b>1,873,142</b>	<b>56.4%</b>

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets
<b>CANADIAN BONDS</b>							
<b>Government of Canada &amp; Guaranteed</b>							
Canada Housing Trust No. 1	1.95%	2025/12/15		32,850,000	31,727	31,814	
Canada Housing Trust No. 1	2.25%	2025/12/15	Series '70'	11,700,000	11,316	11,380	
Canada Housing Trust No. 1	1.25%	2026/06/15		11,925,000	11,848	11,312	
Canada Housing Trust No. 1	1.10%	2026/12/15		7,000,000	6,580	6,545	
Canada Housing Trust No. 1	1.55%	2026/12/15		18,650,000	17,448	17,632	
Canada Housing Trust No. 1	2.35%	2027/06/15		9,125,000	8,808	8,752	
Canada Housing Trust No. 1	3.60%	2027/12/15		7,025,000	7,087	6,982	
Canada Housing Trust No. 1	2.35%	2028/03/15		2,000,000	2,214	1,903	
Canada Housing Trust No. 1	2.65%	2028/03/15	Series 'FEB'	600,000	623	577	
Canada Housing Trust No. 1	3.95%	2028/06/15		3,125,000	3,124	3,148	
Canada Housing Trust No. 1	2.65%	2028/12/15		6,000,000	5,835	5,740	
Canada Housing Trust No. 1	4.25%	2028/12/15		3,475,000	3,471	3,550	
Canada Housing Trust No. 1	2.10%	2029/09/15		3,925,000	3,982	3,628	
Canada Housing Trust No. 1	1.75%	2030/06/15		5,975,000	6,177	5,354	
Canada Housing Trust No. 1	1.10%	2031/03/15		2,000,000	1,997	1,689	
Canada Housing Trust No. 1	1.40%	2031/03/15		775,000	775	668	
Canada Housing Trust No. 1	1.90%	2031/03/15	Series '100'	400,000	398	357	
Canada Housing Trust No. 1	1.60%	2031/12/15	Series '101'	600,000	598	515	
Canada Housing Trust No. 1	2.15%	2031/12/15	Series '104'	2,000,000	1,998	1,789	
Canada Housing Trust No. 1	2.45%	2031/12/15		725,000	722	662	
Canada Housing Trust No. 1	3.55%	2032/09/15		6,275,000	6,148	6,150	
Canada Housing Trust No. 1	3.65%	2033/06/15		6,375,000	6,349	6,265	
Canada Housing Trust No. 1	4.15%	2033/06/15		3,575,000	3,558	3,647	
Canada Post Corp.	4.08%	2025/07/16	Series '2'	100,000	118	100	
CPPIB Capital Inc.	3.25%	2028/03/08		1,825,000	1,824	1,786	
CPPIB Capital Inc.	3.00%	2028/06/15		350,000	350	339	
CPPIB Capital Inc.	1.95%	2029/09/30		300,000	299	273	
CPPIB Capital Inc.	2.25%	2031/12/01		375,000	371	333	
CPPIB Capital Inc.	3.95%	2032/06/02		725,000	725	719	
CPPIB Capital Inc.	4.75%	2033/06/02		1,325,000	1,322	1,382	
Government of Canada	3.50%	2025/08/01		13,000,000	12,720	12,886	
Government of Canada	0.50%	2025/09/01		30,000,000	27,528	28,746	
Government of Canada	3.00%	2025/10/01		4,600,000	4,502	4,532	
Government of Canada	0.25%	2026/03/01		14,250,000	13,501	13,399	
Government of Canada	1.00%	2026/09/01		1,700,000	1,541	1,601	
Government of Canada	1.25%	2027/03/01		5,000,000	4,511	4,692	
Government of Canada	3.25%	2027/08/24		300,000	300	297	
Government of Canada	3.50%	2028/03/01		4,000,000	4,013	3,988	
Government of Canada	3.25%	2028/09/01		10,000,000	9,759	9,889	
Government of Canada	5.75%	2029/06/01		3,000,000	3,275	3,312	
Government of Canada	2.25%	2029/12/01		1,225,000	1,220	1,157	
Government of Canada	1.25%	2030/06/01		31,300,000	26,449	27,631	
Government of Canada	0.50%	2030/12/01		6,900,000	5,660	5,734	
Government of Canada	1.50%	2031/06/01		15,000,000	15,210	13,182	
Government of Canada	1.50%	2031/12/01		47,950,000	44,311	41,736	
Government of Canada	2.00%	2032/06/01		11,300,000	10,451	10,134	
Government of Canada	2.50%	2032/12/01		3,900,000	3,616	3,617	
Government of Canada	2.75%	2033/06/01		9,700,000	8,998	9,144	
Government of Canada	5.75%	2033/06/01		15,300,000	18,988	17,870	
Government of Canada	3.25%	2033/12/01		9,400,000	9,088	9,210	
Government of Canada	5.00%	2037/06/01		9,700,000	11,365	11,187	
Government of Canada	4.00%	2041/06/01		4,470,000	6,090	4,763	
Government of Canada	3.50%	2045/12/01		17,975,000	20,307	18,101	
Government of Canada	2.75%	2048/12/01		8,250,000	10,613	7,336	

The accompanying notes are an integral part of these financial statements.

# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Government of Canada	2.00%	2051/12/01		18,550,000	16,469	13,883	
Government of Canada	1.75%	2053/12/01		27,000,000	22,346	18,738	
Government of Canada	2.75%	2064/12/01		9,100,000	9,206	7,970	
Maritime Link Financing Trust	3.50%	2052/12/01	Series 'A', Sinkable, Callable	21,924	22	20	
PSP Capital Inc.	3.00%	2025/11/05	Series '11'	200,000	200	197	
PSP Capital Inc.	1.50%	2028/03/15		750,000	750	689	
PSP Capital Inc.	3.75%	2029/06/15		875,000	883	871	
PSP Capital Inc.	2.05%	2030/01/15	Series '12'	1,225,000	1,228	1,114	
PSP Capital Inc.	2.60%	2032/03/01		1,025,000	1,022	927	
PSP Capital Inc.	4.15%	2033/06/01		950,000	947	948	
Royal Office Finance L.P.	5.21%	2032/11/12	Series 'A', Sinkable, Callable	757,021	778	787	
					475,659	455,279	13.7%
<b>Provincial Government &amp; Guaranteed</b>							
55 School Board Trust	5.90%	2033/06/02	Series 'A', Callable	75,000	82	83	
CDP Financial Inc.	3.70%	2028/03/08		2,575,000	2,570	2,555	
CDP Financial Inc.	3.95%	2029/09/01		1,375,000	1,371	1,378	
CDP Financial Inc.	4.20%	2030/12/02		550,000	556	556	
Financement-Québec	5.25%	2034/06/01		300,000	399	324	
First Nations Finance Authority	3.05%	2028/06/01	Series '2017-1'	125,000	132	121	
First Nations Finance Authority	2.85%	2032/06/01		450,000	449	410	
Hydro-Québec	3.40%	2029/09/01		1,375,000	1,368	1,346	
Hydro-Québec	6.00%	2031/08/15	Series 'JG'	500,000	685	561	
Hydro-Québec	6.50%	2035/02/15	Series '19'	1,400,000	2,089	1,664	
Hydro-Québec	6.00%	2040/02/15		2,325,000	2,885	2,738	
Hydro-Québec	5.00%	2045/02/15	Series 'JM'	2,625,000	2,988	2,818	
Hydro-Québec	5.00%	2050/02/15	Series 'JN'	2,025,000	2,238	2,219	
Hydro-Québec	4.00%	2055/02/15		1,350,000	1,794	1,266	
Labrador-Island Link Funding Trust	3.86%	2045/12/01	Series 'B', Callable	25,000	26	23	
Labrador-Island Link Funding Trust	3.85%	2053/12/01	Series 'C', Callable	25,000	25	23	
Muskkrat Falls / Labrador Transmission Assets Funding Trust	3.38%	2057/06/01		450,000	459	381	
Newfoundland & Labrador Hydro	3.60%	2045/12/01		350,000	341	297	
Ontario Electricity Financial Corp.	8.25%	2026/06/22		75,000	97	81	
Ontario Power Generation Inc.	1.17%	2026/04/22	Callable	400,000	400	376	
Ontario Power Generation Inc.	3.32%	2027/10/04	Callable	1,375,000	1,311	1,331	
Ontario Power Generation Inc.	2.98%	2029/09/13	Series '4', Callable	500,000	500	468	
Ontario Power Generation Inc.	3.84%	2048/06/22	Callable	150,000	150	125	
Ontario Power Generation Inc.	4.25%	2049/01/18	Callable	325,000	325	289	
Ontario Power Generation Inc.	2.95%	2051/02/21	Callable	300,000	300	209	
Ontario School Boards Financing Corp.	6.55%	2026/10/19		9,372	9	10	
Ontario School Boards Financing Corp.	5.90%	2027/10/11	Series '02A2', Sinkable, Callable	12,014	12	12	
Ontario School Boards Financing Corp.	5.80%	2028/11/07	Series '03A2', Sinkable, Callable	7,446	7	8	
Ontario Teachers' Finance Trust	1.10%	2027/10/19		650,000	648	593	
Ontario Teachers' Finance Trust	4.15%	2029/11/01		625,000	625	631	
OPB Finance Trust	2.98%	2027/01/25	Series 'F', Callable	75,000	75	73	
Province of Alberta	2.55%	2027/06/01		2,100,000	2,180	2,023	
Province of Alberta	2.90%	2028/12/01		225,000	225	217	
Province of Alberta	2.90%	2029/09/20		425,000	436	407	
Province of Alberta	2.05%	2030/06/01		2,900,000	2,879	2,623	
Province of Alberta	1.65%	2031/06/01		4,150,000	4,012	3,576	
Province of Alberta	3.50%	2031/06/01		275,000	282	268	
Province of Alberta	3.90%	2033/12/01		4,800,000	5,170	4,699	
Province of Alberta	4.50%	2040/12/01		1,800,000	2,205	1,819	
Province of Alberta	3.45%	2043/12/01		3,750,000	3,273	3,285	
Province of Alberta	3.30%	2046/12/01		2,775,000	3,085	2,341	
Province of Alberta	3.05%	2048/12/01		2,400,000	2,390	1,919	
Province of Alberta	3.10%	2050/06/01		4,925,000	4,178	3,965	
Province of Alberta	2.95%	2052/06/01		2,000,000	1,530	1,558	
Province of British Columbia	2.30%	2026/06/18		150,000	151	145	
Province of British Columbia	2.55%	2027/06/18		2,225,000	2,343	2,143	
Province of British Columbia	6.15%	2027/11/19		100,000	104	107	
Province of British Columbia	2.95%	2028/12/18		1,700,000	1,695	1,640	
Province of British Columbia	5.70%	2029/06/18		1,575,000	2,029	1,707	
Province of British Columbia	2.20%	2030/06/18		2,300,000	2,440	2,095	
Province of British Columbia	1.55%	2031/06/18		4,400,000	4,188	3,757	
Province of British Columbia	6.35%	2031/06/18		300,000	434	343	
Province of British Columbia	3.20%	2032/06/18		2,175,000	2,087	2,046	
Province of British Columbia	3.55%	2033/06/18		775,000	746	739	
Province of British Columbia	5.40%	2035/06/18		50,000	63	55	
Province of British Columbia	4.70%	2037/06/18		2,300,000	2,869	2,380	
Province of British Columbia	4.95%	2040/06/18		1,375,000	1,855	1,459	
Province of British Columbia	4.30%	2042/06/18		2,400,000	2,781	2,363	
Province of British Columbia	3.20%	2044/06/18		1,600,000	1,357	1,341	
Province of British Columbia	2.80%	2048/06/18	Series 'BCCD-35'	4,250,000	3,917	3,240	
Province of British Columbia	2.95%	2050/06/18		300,000	360	233	
Province of British Columbia	2.75%	2052/06/18		2,500,000	1,882	1,856	
Province of British Columbia	4.25%	2053/12/18		475,000	471	467	
Province of Manitoba	4.40%	2025/09/05		100,000	117	100	

The accompanying notes are an integral part of these financial statements.

# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Province of Manitoba	2.55%	2026/06/02		400,000	411	389	
Province of Manitoba	2.60%	2027/06/02		1,275,000	1,251	1,230	
Province of Manitoba	3.00%	2028/06/02		825,000	841	800	
Province of Manitoba	2.05%	2030/06/02		800,000	800	722	
Province of Manitoba	2.05%	2031/06/02		1,950,000	1,929	1,723	
Province of Manitoba	3.90%	2032/12/02		1,175,000	1,196	1,155	
Province of Manitoba	3.80%	2033/06/02		625,000	624	607	
Province of Manitoba	5.70%	2037/03/05		75,000	86	84	
Province of Manitoba	4.60%	2038/03/05		1,050,000	1,391	1,066	
Province of Manitoba	4.65%	2040/03/05		1,550,000	1,974	1,575	
Province of Manitoba	4.10%	2041/03/05		2,075,000	2,654	1,972	
Province of Manitoba	4.05%	2045/09/05		4,725,000	4,789	4,417	
Province of Manitoba	2.85%	2046/09/05		850,000	681	651	
Province of Manitoba	3.40%	2048/09/05		150,000	155	126	
Province of Manitoba	3.20%	2050/03/05		50,000	50	40	
Province of Manitoba	2.05%	2052/09/05		600,000	499	369	
Province of Manitoba	3.80%	2053/09/05		625,000	565	557	
Province of New Brunswick	1.80%	2025/08/14		850,000	888	827	
Province of New Brunswick	2.60%	2026/08/14		1,100,000	1,141	1,068	
Province of New Brunswick	2.35%	2027/08/14		1,350,000	1,256	1,289	
Province of New Brunswick	2.55%	2031/08/14		925,000	880	842	
Province of New Brunswick	4.45%	2033/08/14		500,000	498	509	
Province of New Brunswick	5.50%	2034/01/27	Series 'GJ'	25,000	30	27	
Province of New Brunswick	4.80%	2039/09/26	Sinkable	350,000	444	362	
Province of New Brunswick	4.80%	2041/06/03		375,000	453	388	
Province of New Brunswick	3.55%	2043/06/03		150,000	148	132	
Province of New Brunswick	3.80%	2045/08/14		100,000	107	90	
Province of New Brunswick	3.10%	2048/08/14		2,125,000	1,786	1,688	
Province of New Brunswick	3.05%	2050/08/14		1,000,000	1,137	782	
Province of Newfoundland and Labrador	1.25%	2027/06/02		1,100,000	1,098	1,019	
Province of Newfoundland and Labrador	6.15%	2028/04/17		50,000	68	54	
Province of Newfoundland and Labrador	2.85%	2028/06/02		700,000	700	672	
Province of Newfoundland and Labrador	2.85%	2029/06/02		600,000	629	571	
Province of Newfoundland and Labrador	1.75%	2030/06/02		950,000	921	837	
Province of Newfoundland and Labrador	2.05%	2031/06/02		1,325,000	1,302	1,161	
Province of Newfoundland and Labrador	5.60%	2033/10/17	Series '6R'	25,000	30	27	
Province of Newfoundland and Labrador	4.65%	2040/10/17		50,000	59	50	
Province of Newfoundland and Labrador	3.30%	2046/10/17	Series '6X'	150,000	141	121	
Province of Newfoundland and Labrador	3.70%	2048/10/17		300,000	318	257	
Province of Newfoundland and Labrador	2.65%	2050/10/17	Series '7H'	625,000	581	435	
Province of Newfoundland and Labrador	3.15%	2052/12/02		825,000	818	634	
Province of Nova Scotia	2.10%	2027/06/01		625,000	599	594	
Province of Nova Scotia	1.10%	2028/06/01		1,000,000	999	901	
Province of Nova Scotia	4.05%	2029/06/01		625,000	644	631	
Province of Nova Scotia	2.00%	2030/09/01		1,000,000	1,006	896	
Province of Nova Scotia	2.40%	2031/12/01		600,000	598	537	
Province of Nova Scotia	6.60%	2031/12/01		75,000	75	87	
Province of Nova Scotia	4.50%	2037/06/01		1,000,000	1,279	1,010	
Province of Nova Scotia	4.40%	2042/06/01		300,000	368	296	
Province of Nova Scotia	3.15%	2051/12/01		1,075,000	1,154	855	
Province of Nova Scotia	3.50%	2062/06/02		75,000	80	62	
Province of Ontario	1.75%	2025/09/08		10,800,000	10,625	10,481	
Province of Ontario	2.40%	2026/06/02		3,775,000	3,719	3,662	
Province of Ontario	1.35%	2026/09/08		900,000	899	850	
Province of Ontario	2.60%	2027/06/02		4,125,000	4,194	3,981	
Province of Ontario	7.60%	2027/06/02	Series 'KJ'	230,000	342	253	
Province of Ontario	3.60%	2028/03/08		450,000	457	446	
Province of Ontario	2.90%	2028/06/02		6,650,000	6,545	6,425	
Province of Ontario	3.40%	2028/09/08		1,125,000	1,125	1,107	
Province of Ontario	6.50%	2029/03/08		1,325,000	1,806	1,475	
Province of Ontario	2.70%	2029/06/02		2,500,000	2,600	2,376	
Province of Ontario	1.55%	2029/11/01		725,000	689	646	
Province of Ontario	2.05%	2030/06/02		7,375,000	7,082	6,669	
Province of Ontario	1.35%	2030/12/02		6,000,000	5,485	5,135	
Province of Ontario	2.15%	2031/06/02		5,400,000	5,400	4,814	
Province of Ontario	6.20%	2031/06/02		825,000	1,164	936	
Province of Ontario	2.25%	2031/12/02		3,175,000	3,186	2,820	
Province of Ontario	3.75%	2032/06/02		4,850,000	4,882	4,749	
Province of Ontario	5.85%	2033/03/08		2,450,000	3,049	2,748	
Province of Ontario	3.65%	2033/06/02		2,900,000	2,748	2,794	
Province of Ontario	5.60%	2035/06/02		3,500,000	4,424	3,910	
Province of Ontario	4.70%	2037/06/02		11,700,000	14,074	12,137	
Province of Ontario	4.60%	2039/06/02		13,100,000	15,772	13,420	
Province of Ontario	4.65%	2041/06/02		8,950,000	10,883	9,219	
Province of Ontario	3.50%	2043/06/02		11,900,000	12,154	10,540	
Province of Ontario	3.45%	2045/06/02		5,250,000	5,863	4,573	
Province of Ontario	2.90%	2046/12/02		13,400,000	13,945	10,559	
Province of Ontario	2.80%	2048/06/02		7,150,000	6,590	5,482	

The accompanying notes are an integral part of these financial statements.



# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets
Province of Ontario	2.90%	2049/06/02		3,000,000	3,160	2,330	
Province of Ontario	2.65%	2050/12/02		6,100,000	4,871	4,482	
Province of Ontario	1.90%	2051/12/02		2,000,000	1,186	1,230	
Province of Ontario	3.75%	2053/12/02		7,900,000	7,141	7,154	
Province of Ontario	4.15%	2054/12/02		825,000	753	801	
Province of Prince Edward Island	3.60%	2053/01/17		50,000	46	43	
Province of Quebec	2.75%	2025/09/01		5,350,000	5,417	5,256	
Province of Quebec	8.50%	2026/04/01		675,000	941	724	
Province of Quebec	2.50%	2026/09/01		4,675,000	4,711	4,531	
Province of Quebec	2.75%	2027/09/01		2,000,000	1,975	1,935	
Province of Quebec	2.75%	2028/09/01		2,800,000	3,069	2,687	
Province of Quebec	2.30%	2029/09/01		1,075,000	1,094	999	
Province of Quebec	6.00%	2029/10/01	Series 'OS'	1,050,000	1,327	1,156	
Province of Quebec	1.90%	2030/09/01		10,500,000	10,724	9,358	
Province of Quebec	2.10%	2031/05/27		375,000	374	334	
Province of Quebec	1.50%	2031/09/01		3,750,000	3,501	3,175	
Province of Quebec	3.65%	2032/05/20		150,000	150	146	
Province of Quebec	6.25%	2032/06/01		1,475,000	2,034	1,687	
Province of Quebec	3.25%	2032/09/01		3,000,000	2,751	2,829	
Province of Quebec	3.60%	2033/09/01		3,275,000	3,079	3,136	
Province of Quebec	5.75%	2036/12/01		2,450,000	3,105	2,783	
Province of Quebec	5.00%	2038/12/01		2,675,000	3,289	2,849	
Province of Quebec	5.00%	2041/12/01		11,950,000	14,046	12,784	
Province of Quebec	4.25%	2043/12/01		9,250,000	10,142	9,040	
Province of Quebec	3.50%	2045/12/01		11,575,000	13,318	10,102	
Province of Quebec	3.50%	2048/12/01		8,000,000	8,967	6,922	
Province of Quebec	3.10%	2051/12/01		9,100,000	7,646	7,286	
Province of Quebec	2.85%	2053/12/01		6,000,000	4,766	4,520	
Province of Quebec	4.40%	2055/12/01		3,675,000	3,773	3,713	
Province of Saskatchewan	0.80%	2025/09/02		400,000	400	384	
Province of Saskatchewan	2.55%	2026/06/02		875,000	894	851	
Province of Saskatchewan	2.65%	2027/06/02		325,000	325	314	
Province of Saskatchewan	3.05%	2028/12/02		900,000	941	872	
Province of Saskatchewan	2.20%	2030/06/02		450,000	450	410	
Province of Saskatchewan	2.15%	2031/06/02		1,275,000	1,273	1,136	
Province of Saskatchewan	5.80%	2033/09/05		25,000	31	28	
Province of Saskatchewan	4.75%	2040/06/01	Series 'GC'	2,200,000	2,961	2,285	
Province of Saskatchewan	3.40%	2042/02/03		75,000	76	66	
Province of Saskatchewan	3.90%	2045/06/02		550,000	608	511	
Province of Saskatchewan	2.75%	2046/12/02		625,000	581	477	
Province of Saskatchewan	3.30%	2048/06/02		2,275,000	1,995	1,904	
Province of Saskatchewan	3.10%	2050/06/02		825,000	959	662	
Province of Saskatchewan	4.20%	2054/12/02		650,000	646	634	
					419,979	373,812	11.3%
<b>Municipal Government &amp; Guaranteed</b>							
Aéroports de Montréal	6.55%	2033/10/11	Callable	25,000	28	28	
Aéroports de Montréal	5.67%	2037/10/16	Series 'H', Callable	250,000	333	269	
Aéroports de Montréal	3.92%	2042/09/26	Series 'K', Callable	800,000	984	713	
Calgary Airport Authority	3.20%	2036/10/07	Series 'A', Callable	550,000	550	466	
Calgary Airport Authority	3.45%	2041/10/07	Series 'C', Callable	1,425,000	1,425	1,194	
City of Greater Sudbury	2.42%	2050/03/12		325,000	325	216	
City of Montreal	3.00%	2025/09/01		450,000	491	443	
City of Montreal	3.00%	2027/09/01		125,000	124	121	
City of Montreal	3.15%	2028/09/01		175,000	176	170	
City of Montreal	2.30%	2029/09/01		1,050,000	1,037	968	
City of Montreal	1.75%	2030/09/01		1,100,000	1,079	962	
City of Montreal	2.00%	2031/09/01		550,000	548	477	
City of Montreal	3.15%	2036/12/01		75,000	75	65	
City of Montreal	3.50%	2038/12/01		600,000	645	530	
City of Montreal	2.40%	2041/12/01		1,075,000	1,052	786	
City of Montreal	6.00%	2043/06/01		25,000	25	29	
City of Montreal	4.40%	2043/12/01		725,000	724	701	
City of Ottawa	3.10%	2048/07/27		225,000	218	175	
City of Ottawa	2.50%	2051/05/11		700,000	696	476	
City of Toronto	2.40%	2026/06/24		400,000	398	387	
City of Toronto	2.40%	2027/06/07		50,000	48	48	
City of Toronto	2.65%	2029/11/09		500,000	513	470	
City of Toronto	3.50%	2036/06/02		125,000	126	114	
City of Toronto	2.60%	2039/09/24		75,000	74	59	
City of Toronto	5.20%	2040/06/01		50,000	56	53	
City of Toronto	2.85%	2041/11/23		475,000	473	374	
City of Toronto	4.40%	2042/12/14		100,000	100	97	
City of Toronto	3.25%	2046/06/24		125,000	119	101	
City of Toronto	3.20%	2048/08/01		150,000	150	119	
City of Vancouver	2.85%	2027/11/03		50,000	50	48	
City of Vancouver	2.30%	2031/11/05		200,000	200	178	
Greater Toronto Airports Authority	6.45%	2029/07/30		194,700	233	203	

The accompanying notes are an integral part of these financial statements.

# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$'000s)	Fair Value (\$'000s)	% of Net Assets
Greater Toronto Airports Authority	7.05%	2030/06/12	Series '00-1', Callable	1,530,000	2,038	1,723	
Greater Toronto Airports Authority	6.98%	2032/10/15	Series '02-3'	25,000	35	29	
Greater Toronto Airports Authority	3.26%	2037/06/01	Callable	400,000	388	343	
Greater Toronto Airports Authority	2.75%	2039/10/17	Series '19-2', Callable	1,325,000	1,350	1,038	
Greater Toronto Airports Authority	5.30%	2041/02/25	Series '11-1', Callable	150,000	185	159	
Greater Toronto Airports Authority	3.15%	2051/10/05	Series '21-1', Callable	425,000	424	325	
Municipal Finance Authority of British Columbia	2.50%	2026/04/19		2,225,000	2,388	2,162	
Municipal Finance Authority of British Columbia	1.35%	2026/06/30		700,000	699	664	
Municipal Finance Authority of British Columbia	4.95%	2027/12/01		1,275,000	1,515	1,317	
Municipal Finance Authority of British Columbia	3.05%	2028/10/23		125,000	125	121	
Municipal Finance Authority of British Columbia	4.50%	2028/12/03		375,000	375	385	
Municipal Finance Authority of British Columbia	2.30%	2031/04/15		1,700,000	1,700	1,529	
Municipal Finance Authority of British Columbia	2.50%	2041/09/27		650,000	649	492	
Ottawa MacDonald-Cartier International Airport Authority	3.93%	2045/06/09	Series 'E', Sinkable, Callable	44,884	45	40	
Regional Municipality of Peel	5.10%	2040/06/29		25,000	28	26	
Regional Municipality of Peel	3.85%	2042/10/30		75,000	84	68	
Regional Municipality of York	2.35%	2027/06/09		400,000	379	383	
Regional Municipality of York	2.65%	2029/04/18		600,000	617	568	
Regional Municipality of York	1.70%	2030/05/27		500,000	512	442	
Regional Municipality of York	2.15%	2031/06/22		825,000	823	732	
Regional Municipality of York	4.05%	2034/05/01		75,000	76	73	
South Coast British Columbia Transportation Authority	3.25%	2028/11/23		50,000	50	49	
South Coast British Columbia Transportation Authority	4.65%	2041/06/20		25,000	26	25	
South Coast British Columbia Transportation Authority	4.45%	2044/06/09		50,000	58	49	
University of Ottawa	2.64%	2060/02/13	Series 'C', Callable	125,000	125	77	
University of Toronto	6.78%	2031/07/18	Callable	75,000	78	84	
Vancouver Airport Authority	2.80%	2050/09/21	Series 'J', Callable	1,800,000	1,546	1,292	
Winnipeg Airports Authority Inc.	5.21%	2040/09/28	Sinkable, Callable	18,055	16	18	
Winnipeg Airports Authority Inc.	3.04%	2051/02/03	Series 'G', Callable	600,000	600	418	
					30,009	25,671	0.8%
<b>Corporate</b>							
407 International Inc.	3.14%	2030/03/06	Callable	175,000	175	165	
407 International Inc.	5.96%	2035/12/03		1,525,000	2,012	1,679	
407 International Inc.	4.45%	2041/11/15	Callable	350,000	383	332	
407 International Inc.	4.19%	2042/04/25	Callable	300,000	334	275	
407 International Inc.	3.65%	2044/09/08	Callable	50,000	50	42	
407 International Inc.	3.72%	2048/05/11	Callable	50,000	50	42	
407 International Inc.	2.84%	2050/03/07	Callable	1,850,000	1,452	1,304	
407 International Inc.	4.86%	2053/07/31	Series '23A1', Callable	250,000	250	250	
407 International Inc.	4.89%	2054/04/04	Callable	100,000	100	100	
AIMCo Realty Investors L.P.	2.71%	2029/06/01	Series '4', Callable	1,300,000	1,213	1,197	
Alberta PowerLine L.P.	4.07%	2053/12/01	Sinkable	884,396	964	773	
Alectra Inc.	2.49%	2027/05/17	Series 'A', Callable	375,000	357	356	
Alectra Inc.	1.75%	2031/02/11	Callable	725,000	725	616	
Algonquin Power Co.	4.09%	2027/02/17	Callable	800,000	883	783	
Algonquin Power Co.	4.60%	2029/01/29	Callable	225,000	225	222	
Algonquin Power Co.	2.85%	2031/07/15	Callable	225,000	225	197	
Alimentation Couche-Tard Inc.	5.59%	2030/09/25	Callable	1,025,000	1,025	1,074	
Allied Properties REIT	3.11%	2027/04/08	Series 'E', Callable	250,000	250	229	
Allied Properties REIT	3.13%	2028/05/15	Series 'G', Callable	125,000	125	111	
Allied Properties REIT	3.39%	2029/08/15	Series 'D', Callable	250,000	250	216	
Allied Properties REIT	3.12%	2030/02/21	Series 'F', Callable	700,000	700	585	
Allied Properties REIT	3.10%	2032/02/06	Callable	425,000	425	332	
AltaGas Ltd.	4.12%	2026/04/07	Callable	800,000	876	790	
AltaGas Ltd.	3.98%	2027/10/04	Callable	500,000	498	488	
AltaGas Ltd.	2.48%	2030/11/30	Callable	325,000	325	281	
AltaGas Ltd.	5.14%	2034/03/14	Callable	100,000	100	99	
AltaGas Ltd.	4.50%	2044/08/15	Callable	25,000	25	21	
AltaLink L.P.	3.99%	2042/06/30	Callable	1,500,000	1,681	1,347	
AltaLink L.P.	4.05%	2044/11/21	Series '14-3', Callable	50,000	50	45	
AltaLink L.P.	3.72%	2046/12/03	Callable	50,000	50	42	
AltaLink L.P.	4.27%	2064/06/06	Series '14-2', Callable	50,000	50	45	
ARC Resources Ltd.	2.35%	2026/03/10	Callable	600,000	599	577	
Bank of Montreal	1.76%	2026/03/10	Callable	1,725,000	1,636	1,649	
Bank of Montreal	1.55%	2026/05/28	Callable	1,000,000	1,000	947	
Bank of Montreal	2.70%	2026/12/09		1,100,000	1,056	1,060	
Bank of Montreal	4.31%	2027/06/01	Callable	1,300,000	1,290	1,291	
Bank of Montreal	4.71%	2027/12/07	Callable	1,700,000	1,699	1,708	
Bank of Montreal	3.19%	2028/03/01		1,400,000	1,481	1,351	
Bank of Montreal	5.04%	2028/05/29	Callable	2,025,000	2,031	2,059	
Bank of Montreal	1.93%	2031/07/22	Variable Rate, Callable	900,000	900	848	
Bank of Montreal	6.03%	2033/09/07	Variable Rate, Callable	3,020,000	3,020	3,141	
Bank of Nova Scotia	5.50%	2025/12/29		1,900,000	1,923	1,919	
Bank of Nova Scotia	2.62%	2026/12/02		350,000	344	337	
Bank of Nova Scotia	2.95%	2027/03/08		4,325,000	4,114	4,153	
Bank of Nova Scotia	1.40%	2027/11/01		4,775,000	4,687	4,356	
Bank of Nova Scotia	5.68%	2033/08/02	Variable Rate, Callable	775,000	775	795	

The accompanying notes are an integral part of these financial statements.



# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
BCI QuadReal Realty	1.07%	2026/02/04	Callable	300,000	300	284	
bcIMC Realty Corp.	3.00%	2027/03/31	Callable	50,000	50	48	
Bell Canada	8.88%	2026/04/17		75,000	99	79	
Bell Canada	2.90%	2026/08/12	Callable	25,000	25	24	
Bell Canada	1.65%	2027/08/16	Callable	550,000	550	508	
Bell Canada	3.60%	2027/09/29	Callable	2,075,000	1,985	2,015	
Bell Canada	3.80%	2028/08/21	Callable	125,000	125	121	
Bell Canada	2.90%	2029/09/10	Callable	1,000,000	1,004	920	
Bell Canada	4.55%	2030/02/09	Callable	500,000	499	496	
Bell Canada	2.50%	2030/05/14		275,000	274	244	
Bell Canada	3.00%	2031/03/17	Callable	700,000	699	629	
Bell Canada	4.75%	2044/09/29	Callable	25,000	25	23	
Bell Canada	4.35%	2045/12/18	Callable	25,000	25	21	
Bell Canada	4.45%	2047/02/27	Callable	50,000	50	43	
Bell Canada	3.50%	2050/09/30	Callable	500,000	499	365	
Bell Canada	4.05%	2051/03/17	Callable	650,000	648	523	
Bell Canada	5.15%	2053/02/09	Callable	575,000	572	551	
Bridging North America G.P.	4.34%	2053/08/31	Series 'B', Sinkable	50,000	52	43	
British Columbia Ferry Services Inc.	6.25%	2034/10/13		50,000	61	56	
British Columbia Ferry Services Inc.	4.70%	2043/10/23	Series '13-1', Callable	800,000	1,087	795	
British Columbia Investment Management Corp.	4.90%	2033/06/02		300,000	321	315	
Brookfield Asset Management Inc.	4.82%	2026/01/28	Callable	1,425,000	1,553	1,426	
Brookfield Infrastructure Finance ULC	5.62%	2027/11/14	Callable	1,000,000	1,023	1,029	
Brookfield Infrastructure Finance ULC	3.41%	2029/10/09	Callable	300,000	300	281	
Brookfield Infrastructure Finance ULC	5.71%	2030/07/27	Callable	575,000	575	598	
Brookfield Infrastructure Finance ULC	2.86%	2032/09/01	Callable	225,000	225	191	
Brookfield Infrastructure Finance ULC	5.44%	2034/04/25	Callable	275,000	275	279	
Brookfield Infrastructure Finance ULC	5.95%	2053/07/27	Callable	350,000	350	373	
Brookfield Renewable Partners ULC	3.63%	2027/01/15	Callable	500,000	526	488	
Brookfield Renewable Partners ULC	3.38%	2030/01/15	Series '12', Callable	600,000	600	562	
Brookfield Renewable Partners ULC	5.29%	2033/10/28	Callable	475,000	475	484	
Brookfield Renewable Partners ULC	3.33%	2050/08/13	Callable	300,000	300	213	
Bruce Power L.P.	3.97%	2026/06/23	Callable	1,000,000	1,054	988	
Bruce Power L.P.	4.01%	2029/06/21	Series '17-2', Callable	75,000	75	73	
Bruce Power L.P.	4.13%	2033/06/21	Series '18-1', Callable	125,000	125	118	
Bruce Power L.P.	4.75%	2049/06/21	Series '19', Callable	75,000	75	71	
Cameco Corp.	2.95%	2027/10/21	Series 'H', Callable	450,000	450	429	
Cameco Corp.	4.94%	2031/05/24	Callable	100,000	100	101	
Canadian Imperial Bank of Commerce	1.10%	2026/01/19		250,000	250	237	
Canadian Imperial Bank of Commerce	1.70%	2026/07/15		1,800,000	1,676	1,705	
Canadian Imperial Bank of Commerce	2.25%	2027/01/07		2,275,000	2,143	2,151	
Canadian Imperial Bank of Commerce	5.50%	2028/01/14	Callable	925,000	924	952	
Canadian Imperial Bank of Commerce	1.96%	2031/04/21	Variable Rate, Callable	1,025,000	1,028	972	
Canadian Imperial Bank of Commerce	4.20%	2032/04/07	Variable Rate, Callable	500,000	500	491	
Canadian Imperial Bank of Commerce	5.35%	2033/04/20	Variable Rate, Callable	625,000	624	633	
Canadian National Railway Co.	2.80%	2025/09/22	Callable	25,000	25	24	
Canadian National Railway Co.	3.20%	2028/07/31	Callable	600,000	600	577	
Canadian National Railway Co.	3.00%	2029/02/08	Callable	100,000	99	95	
Canadian National Railway Co.	4.40%	2033/05/10	Callable	1,575,000	1,565	1,560	
Canadian National Railway Co.	3.60%	2047/08/01	Callable	50,000	50	41	
Canadian National Railway Co.	4.70%	2053/05/10	Callable	600,000	595	582	
Canadian Natural Resources Ltd.	3.42%	2026/12/01	Callable	1,725,000	1,682	1,683	
Canadian Natural Resources Ltd.	2.50%	2028/01/17	Callable	100,000	100	93	
Canadian Natural Resources Ltd.	4.85%	2047/05/30	Callable	50,000	50	46	
Canadian Pacific Railway Co.	2.54%	2028/02/28	Callable	1,775,000	1,776	1,668	
Canadian Pacific Railway Co.	3.15%	2029/03/13	Callable	200,000	200	190	
Canadian Pacific Railway Co.	6.45%	2039/11/17	Callable	25,000	25	29	
Canadian Tire Corp. Ltd.	5.37%	2030/09/16	Callable	850,000	850	873	
Canadian Tire Corp. Ltd.	5.61%	2035/09/04	Callable	50,000	43	49	
Canadian Western Bank	1.93%	2026/04/16	Callable	975,000	979	930	
Canadian Western Bank	1.82%	2027/12/16	Callable	450,000	450	413	
Capital Power Corp.	4.42%	2030/02/08	Callable	400,000	400	387	
Capital Power Corp.	3.15%	2032/10/01	Callable	300,000	300	256	
Capital Power Corp.	5.97%	2034/01/25	Callable	700,000	700	722	
CCL Industries Inc.	3.86%	2028/04/13	Series '1', Callable	50,000	50	48	
Cenovus Energy Inc.	3.60%	2027/03/10	Callable	600,000	594	586	
Cenovus Energy Inc.	3.50%	2028/02/07	Callable	525,000	525	506	
Central 1 Credit Union	5.42%	2025/09/29		400,000	400	401	
Central 1 Credit Union	1.32%	2026/01/29		150,000	150	142	
Central 1 Credit Union	4.65%	2028/02/07		750,000	750	742	
CGI Inc.	2.10%	2028/09/18	Callable	400,000	399	363	
Choice Properties REIT	2.46%	2026/11/30	Series 'Q', Callable	225,000	225	214	
Choice Properties REIT	2.85%	2027/05/21	Series 'P', Callable	200,000	200	190	
Choice Properties REIT	4.18%	2028/03/08	Series 'L', Callable	100,000	100	98	
Choice Properties REIT	3.53%	2029/06/11	Series 'M', Callable	1,500,000	1,597	1,417	
Choice Properties REIT	2.98%	2030/03/04	Series 'N', Callable	800,000	800	727	
Choice Properties REIT	5.40%	2033/03/01	Callable	325,000	325	329	
Choice Properties REIT	5.70%	2034/02/28	Callable	450,000	450	463	

The accompanying notes are an integral part of these financial statements.

# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Clover L.P.	4.22%	2034/06/30	Series '1B', Sinkable	50,585	51	48	
CNH Industrial Capital Canada Ltd.	5.50%	2026/08/11		550,000	549	558	
Coastal GasLink Pipeline L.P.	4.69%	2029/09/30	Series 'B'	360,000	360	363	
Coastal GasLink Pipeline L.P.	4.91%	2031/06/30	Series 'C'	400,000	400	405	
Coastal GasLink Pipeline L.P.	5.19%	2034/09/30	Series 'D'	400,000	400	407	
Coastal GasLink Pipeline L.P.	5.40%	2036/09/30	Series 'E'	200,000	200	206	
Coastal GasLink Pipeline L.P.	5.54%	2039/06/30	Series 'F'	1,200,000	1,200	1,245	
Cordelio Amalco GP I	4.09%	2034/09/30	Series 'A', Sinkable	34,580	35	33	
Crombie REIT	3.13%	2031/08/12	Series 'J', Callable	125,000	125	109	
Crosslinx Transit Solutions G.P.	4.65%	2046/09/30	Sinkable	23,794	24	22	
CT REIT	3.29%	2026/06/01	Series 'D', Callable	50,000	50	49	
CT REIT	3.87%	2027/12/07	Series 'F', Callable	150,000	150	145	
CT REIT	2.37%	2031/01/06	Series 'G', Callable	400,000	400	338	
CU Inc.	3.81%	2042/09/10		150,000	155	131	
CU Inc.	4.72%	2043/09/09	Callable	2,050,000	2,486	2,010	
CU Inc.	4.09%	2044/09/02	Callable	1,800,000	1,991	1,619	
CU Inc.	3.96%	2045/07/27	Callable	25,000	25	22	
Daimler Canada Finance Inc.	1.65%	2025/09/22		600,000	612	578	
Daimler Truck Finance Canada Inc.	5.22%	2027/09/20		475,000	475	484	
Daimler Truck Finance Canada Inc.	5.77%	2028/09/25		1,450,000	1,472	1,512	
Dollarama Inc.	1.87%	2026/07/08	Callable	525,000	525	498	
Dollarama Inc.	1.51%	2027/09/20	Callable	175,000	175	160	
Dollarama Inc.	5.53%	2028/09/26	Callable	475,000	475	493	
Dream Industrial REIT	2.06%	2027/06/17	Series 'C', Callable	250,000	250	230	
Dream Summit Industrial L.P.	2.25%	2027/01/12	Series 'C', Callable	125,000	112	117	
Dream Summit Industrial L.P.	5.11%	2029/02/12	Callable	100,000	100	101	
Eagle Credit Card Trust	1.55%	2026/06/17	Series 'A'	175,000	175	165	
Eagle Credit Card Trust	4.78%	2027/07/17	Series 'A'	200,000	200	201	
Enbridge Gas Distribution Inc.	5.21%	2036/02/25	Callable	50,000	55	51	
Enbridge Gas Inc.	5.46%	2028/10/06	Callable	475,000	475	495	
Enbridge Gas Inc.	2.35%	2031/09/15	Callable	1,400,000	1,400	1,217	
Enbridge Gas Inc.	3.59%	2047/11/22	Callable	75,000	75	61	
Enbridge Gas Inc.	3.51%	2047/11/29	Callable	50,000	50	40	
Enbridge Gas Inc.	5.67%	2053/10/06	Callable	375,000	375	418	
Enbridge Inc.	3.20%	2027/06/08	Callable	1,500,000	1,486	1,444	
Enbridge Inc.	5.70%	2027/11/09	Callable	650,000	650	671	
Enbridge Inc.	4.90%	2028/05/26	Callable	325,000	325	329	
Enbridge Inc.	2.99%	2029/10/03	Callable	200,000	200	185	
Enbridge Inc.	3.10%	2033/09/21	Callable	700,000	699	603	
Enbridge Inc.	4.24%	2042/08/27	Callable	425,000	401	364	
Enbridge Inc.	4.57%	2044/03/11	Callable	1,000,000	1,110	890	
Enbridge Inc.	4.87%	2044/11/21	Callable	200,000	208	184	
Enbridge Inc.	4.10%	2051/09/21	Callable	575,000	573	463	
Enbridge Inc.	5.76%	2053/05/26	Callable	650,000	650	676	
Enbridge Inc.	5.38%	2077/09/27	Variable Rate, Callable	900,000	904	877	
Enbridge Inc.	6.63%	2078/04/12	Series 'C', Variable Rate, Callable	1,150,000	1,294	1,168	
Enbridge Inc.	8.75%	2084/01/15	Variable Rate, Convertible, Callable	800,000	800	895	
Enbridge Pipelines Inc.	3.45%	2025/09/29	Callable	150,000	150	147	
Enbridge Pipelines Inc.	3.52%	2029/02/22	Callable	3,675,000	3,735	3,508	
Enbridge Pipelines Inc.	2.82%	2031/05/12	Callable	300,000	300	267	
Enbridge Pipelines Inc.	4.33%	2049/02/22	Callable	75,000	75	64	
Enbridge Pipelines Inc.	4.20%	2051/05/12	Callable	400,000	400	330	
Energir Inc.	3.53%	2047/05/16	Series 'U', Callable	100,000	96	82	
ENMAX Corp.	3.84%	2028/06/05	Series '4', Callable	700,000	690	673	
EPCOR Utilities Inc.	2.41%	2031/06/30	Callable	600,000	600	526	
EPCOR Utilities Inc.	6.65%	2038/04/15	Callable	1,025,000	1,573	1,204	
EPCOR Utilities Inc.	3.55%	2047/11/27	Callable	25,000	25	20	
EPCOR Utilities Inc.	4.99%	2054/05/31	Callable	500,000	500	511	
Fair Hydro Trust	3.36%	2033/05/15	Callable	350,000	350	326	
Fairfax Financial Holdings Ltd.	4.25%	2027/12/06	Callable	450,000	447	443	
Fairfax Financial Holdings Ltd.	4.23%	2029/06/14	Callable	275,000	275	268	
Fédération des caisses Desjardins du Québec	5.20%	2025/10/01		1,000,000	999	1,004	
Fédération des caisses Desjardins du Québec	1.09%	2026/01/21		200,000	200	190	
Fédération des caisses Desjardins du Québec	1.59%	2026/09/10		1,500,000	1,344	1,413	
Fédération des caisses Desjardins du Québec	1.99%	2031/05/28	Variable Rate, Callable	700,000	700	663	
Fédération des caisses Desjardins du Québec	5.28%	2034/05/15	Variable Rate, Callable	300,000	300	303	
Finning International Inc.	4.45%	2028/05/16	Callable	275,000	275	273	
First Capital REIT	4.32%	2025/07/31	Series 'S', Callable	75,000	75	74	
First Capital REIT	3.60%	2026/05/06	Series 'T', Callable	50,000	50	49	
First Capital REIT	3.46%	2027/01/22	Series 'V', Callable	300,000	300	289	
First Capital REIT	3.45%	2028/03/01	Callable	400,000	400	378	
First Capital REIT	5.57%	2031/03/01	Callable	100,000	100	101	
First Capital REIT	5.46%	2032/06/12	Callable	300,000	300	300	
First National Financial Corp.	2.96%	2025/11/17	Series '3', Callable	350,000	327	338	
Ford Credit Canada Co.	6.38%	2028/11/10	Callable	1,000,000	998	1,047	
Ford Credit Canada Co.	5.44%	2029/02/09	Callable	400,000	400	405	
Ford Credit Canada Co.	5.67%	2030/02/20	Callable	340,000	340	347	
Ford Credit Canada Co.	5.58%	2031/05/23	Callable	650,000	650	655	

The accompanying notes are an integral part of these financial statements.

# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Fortified Trust	1.96%	2026/10/23	Series 'A'	900,000	900	848	
Fortified Trust	4.42%	2027/12/23	Series 'A'	450,000	450	448	
Fortis Inc.	6.51%	2039/07/04		25,000	25	29	
FortisAlberta Inc.	6.22%	2034/10/31	Series '04-2', Callable	1,500,000	1,654	1,665	
FortisAlberta Inc.	5.85%	2038/04/15	Callable	400,000	539	437	
FortisAlberta Inc.	2.63%	2051/06/08	Callable	125,000	125	84	
FortisBC Energy Inc.	6.00%	2037/10/02		400,000	530	442	
FortisBC Energy Inc.	5.80%	2038/05/13		150,000	200	163	
FortisBC Energy Inc.	2.54%	2050/07/13	Callable	600,000	600	398	
General Motors Financial of Canada Ltd.	1.70%	2025/07/09		75,000	75	73	
General Motors Financial of Canada Ltd.	1.75%	2026/04/15	Callable	1,400,000	1,396	1,326	
General Motors Financial of Canada Ltd.	3.15%	2027/02/08	Callable	350,000	350	336	
General Motors Financial of Canada Ltd.	5.20%	2028/02/09	Callable	250,000	250	253	
General Motors Financial of Canada Ltd.	5.00%	2029/02/09	Callable	330,000	329	331	
Genworth MI Canada Inc.	2.96%	2027/03/01	Callable	100,000	100	94	
George Weston Ltd.	6.69%	2033/03/01		25,000	25	27	
Gibson Energy Inc.	3.60%	2029/09/17	Callable	900,000	946	852	
Gibson Energy Inc.	5.75%	2033/07/12	Callable	425,000	425	442	
Glacier Credit Card Trust	4.96%	2027/09/20	Series '22-1'	1,075,000	1,075	1,089	
Glacier Credit Card Trust	5.68%	2028/09/20	Series '23-1'	800,000	800	833	
Granite REIT Holdings L.P.	3.06%	2027/06/04	Series '4', Callable	1,300,000	1,324	1,240	
Granite REIT Holdings L.P.	2.19%	2028/08/30	Callable	350,000	350	315	
Granite REIT Holdings L.P.	2.38%	2030/12/18	Callable	275,000	275	235	
Great-West Lifeco Inc.	3.34%	2028/02/28	Callable	75,000	75	73	
Great-West Lifeco Inc.	2.38%	2030/05/14	Callable	2,300,000	2,286	2,078	
Great-West Lifeco Inc.	6.67%	2033/03/21	Callable	100,000	140	113	
Great-West Lifeco Inc.	6.00%	2039/11/16		325,000	428	360	
Great-West Lifeco Inc.	2.98%	2050/07/08	Callable	500,000	493	361	
HCN Canadian Holdings-1 L.P.	2.95%	2027/01/15	Callable	100,000	100	95	
Health Montreal Collective L.P.	6.72%	2049/09/30	Sinkable	974,716	1,303	1,093	
Honda Canada Finance Inc.	1.71%	2026/09/28		200,000	200	188	
Honda Canada Finance Inc.	1.65%	2028/02/25		375,000	375	340	
Hospital for Sick Children (The)	3.42%	2057/12/07	Series 'B', Callable	25,000	25	19	
HSBC Bank Canada	1.78%	2026/05/20		1,325,000	1,332	1,262	
Hydro One Inc.	2.77%	2026/02/24	Callable	300,000	296	292	
Hydro One Inc.	2.16%	2030/02/28	Callable	225,000	225	201	
Hydro One Inc.	7.35%	2030/06/03	Callable	300,000	400	343	
Hydro One Inc.	1.69%	2031/01/16	Callable	2,050,000	1,963	1,750	
Hydro One Inc.	2.23%	2031/09/17	Callable	975,000	974	847	
Hydro One Inc.	6.93%	2032/06/01	Callable	50,000	74	57	
Hydro One Inc.	4.16%	2033/01/27	Callable	550,000	550	537	
Hydro One Inc.	5.36%	2036/05/20		1,100,000	1,380	1,154	
Hydro One Inc.	5.49%	2040/07/16	Callable	50,000	50	53	
Hydro One Inc.	3.63%	2049/06/25	Callable	75,000	75	62	
Hydro One Inc.	4.85%	2054/11/30	Callable	100,000	100	100	
Hydro One Ltd.	1.41%	2027/10/15	Callable	200,000	200	183	
Hyundai Capital Canada Inc.	2.01%	2026/05/12	Series 'A', Callable	300,000	300	285	
Hyundai Capital Canada Inc.	3.20%	2027/02/16	Callable	450,000	450	434	
Hyundai Capital Canada Inc.	5.57%	2028/03/08	Callable	450,000	450	463	
Hyundai Capital Canada Inc.	4.90%	2029/01/31	Callable	200,000	200	201	
IGM Financial Inc.	3.44%	2027/01/26	Callable	25,000	25	24	
IGM Financial Inc.	6.00%	2040/12/10	Callable	25,000	29	27	
IGM Financial Inc.	4.12%	2047/12/09	Callable	75,000	75	66	
Intact Financial Corp.	3.77%	2026/03/02	Callable	25,000	25	25	
Intact Financial Corp.	2.85%	2027/06/07	Callable	125,000	125	120	
Intact Financial Corp.	2.18%	2028/05/18	Callable	650,000	650	601	
Intact Financial Corp.	1.93%	2030/12/16	Callable	325,000	325	282	
Intact Financial Corp.	6.40%	2039/11/23		200,000	260	232	
Intact Financial Corp.	2.95%	2050/12/16	Callable	575,000	575	415	
Intact Financial Corp.	5.28%	2054/09/14	Callable	375,000	375	400	
Inter Pipeline Ltd.	4.23%	2027/06/01	Callable	300,000	300	293	
Inter Pipeline Ltd.	5.71%	2030/05/29	Callable	1,130,000	1,130	1,149	
Inter Pipeline Ltd.	3.98%	2031/11/25	Series '12', Callable	1,225,000	1,225	1,107	
Inter Pipeline Ltd.	6.38%	2033/02/17	Callable	450,000	450	467	
John Deere Financial Inc.	1.63%	2026/04/09		400,000	400	380	
John Deere Financial Inc.	4.95%	2027/06/14		300,000	300	304	
John Deere Financial Inc.	1.34%	2027/09/08		250,000	250	228	
John Deere Financial Inc.	4.63%	2029/04/04		800,000	811	806	
Keyera Corp.	3.96%	2030/05/29	Callable	75,000	75	72	
Keyera Corp.	5.02%	2032/03/28	Callable	525,000	525	522	
Keyera Corp.	5.66%	2054/01/04	Callable	1,000,000	1,000	1,011	
Laurentian Bank of Canada	4.60%	2025/09/02		325,000	325	323	
Lower Mattagami Energy L.P.	4.94%	2043/09/21	Callable	100,000	128	102	
Magna International Inc.	4.95%	2031/01/31	Callable	325,000	325	329	
Manulife Bank of Canada	1.34%	2026/02/26		1,475,000	1,447	1,401	
Manulife Financial Corp.	5.41%	2033/03/10	Variable Rate, Callable	1,000,000	1,000	1,019	
Manulife Financial Corp.	2.82%	2035/05/13	Variable Rate, Callable	3,500,000	3,125	3,140	
Mercedes-Benz Finance Canada Inc.	5.20%	2025/12/04		100,000	100	101	

The accompanying notes are an integral part of these financial statements.

# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Mercedes-Benz Finance Canada Inc.	5.12%	2028/06/27		225,000	225	230	
Metro Inc.	3.39%	2027/12/06	Callable	950,000	995	919	
Metro Inc.	4.66%	2033/02/07	Callable	225,000	225	223	
Metro Inc.	5.97%	2035/10/15	Callable	50,000	58	54	
Metro Inc.	5.03%	2044/12/01	Series 'D', Callable	25,000	25	25	
Metro Inc.	3.41%	2050/02/28	Callable	250,000	250	189	
National Bank of Canada	1.53%	2026/06/15		325,000	325	308	
National Bank of Canada	1.57%	2026/08/18	Variable Rate, Callable	500,000	476	482	
National Bank of Canada	2.24%	2026/11/04		850,000	850	806	
National Bank of Canada	4.98%	2027/03/18	Floating Rate, Callable	250,000	250	251	
National Bank of Canada	5.22%	2028/06/14		525,000	525	537	
National Bank of Canada	5.43%	2032/08/16	Variable Rate, Callable	1,000,000	1,005	1,014	
National Bank of Canada	5.28%	2034/02/15	Variable Rate, Callable	400,000	400	404	
NAV Canada	0.94%	2026/02/09	Series '21-1', Callable	200,000	200	189	
NAV Canada	3.53%	2046/02/23	Callable	300,000	304	255	
NAV Canada	2.92%	2051/09/29	Callable	300,000	300	223	
North West Redwater Partnership / NWR Financing Co. Ltd.	3.20%	2026/04/24	Callable	50,000	50	49	
North West Redwater Partnership / NWR Financing Co. Ltd.	2.80%	2027/06/01	Series 'J', Callable	2,600,000	2,645	2,486	
North West Redwater Partnership / NWR Financing Co. Ltd.	4.15%	2033/06/01	Series 'H', Callable	250,000	258	239	
North West Redwater Partnership / NWR Financing Co. Ltd.	3.65%	2035/06/01	Series 'K', Callable	1,000,000	1,030	894	
North West Redwater Partnership / NWR Financing Co. Ltd.	3.70%	2043/02/23	Series 'D', Callable	50,000	50	42	
North West Redwater Partnership / NWR Financing Co. Ltd.	4.05%	2044/07/22	Callable	400,000	399	350	
Northern Courier Pipeline L.P.	3.37%	2042/06/30	Sinkable	313,606	314	276	
Nouvelle Autoroute 30 Financement Inc.	3.75%	2033/03/31	Series 'C', Sinkable	45,094	45	42	
Nouvelle Autoroute 30 Financement Inc.	4.12%	2042/06/30	Series 'A', Sinkable	49,667	50	45	
Nova Scotia Power Inc.	4.15%	2042/03/06	Callable	500,000	570	433	
Nova Scotia Power Inc.	4.50%	2043/07/20	Callable	525,000	554	474	
OMERS Realty Corp.	3.24%	2027/10/04	Series '9', Callable	100,000	100	96	
OMERS Realty Corp.	3.63%	2030/06/05	Series '11', Callable	50,000	50	48	
Original Wempi Inc.	7.79%	2027/10/04		1,000,000	1,000	1,064	
Pembina Pipeline Corp.	3.71%	2026/08/11	Callable	2,600,000	2,724	2,551	
Pembina Pipeline Corp.	4.02%	2028/03/27	Series '10', Callable	450,000	475	440	
Pembina Pipeline Corp.	3.31%	2030/02/01	Series '15', Callable	200,000	200	186	
Pembina Pipeline Corp.	3.53%	2031/12/10	Callable	425,000	425	387	
Pembina Pipeline Corp.	5.02%	2032/01/12	Callable	550,000	550	549	
Pembina Pipeline Corp.	5.21%	2034/01/12	Callable	300,000	300	300	
Pembina Pipeline Corp.	4.75%	2043/04/30	Callable	25,000	24	23	
Pembina Pipeline Corp.	4.81%	2044/03/25	Series '4', Callable	150,000	153	136	
Pembina Pipeline Corp.	4.74%	2047/01/21	Callable	50,000	50	44	
Pembina Pipeline Corp.	4.54%	2049/04/03	Callable	125,000	125	107	
Pembina Pipeline Corp.	4.67%	2050/05/28	Callable	100,000	100	87	
Plenary Health Care Partnerships Humber L.P.	4.82%	2044/11/30	Callable	25,000	25	23	
Plenary Properties LTAP L.P.	6.29%	2044/01/31	Sinkable, Callable	41,547	44	45	
Power Corp. of Canada	8.57%	2039/04/22		500,000	818	687	
RioCan REIT	1.97%	2026/06/15	Series 'AD', Callable	225,000	225	213	
RioCan REIT	2.36%	2027/03/10	Series 'AC', Callable	300,000	300	281	
RioCan REIT	2.83%	2028/11/08	Series 'AE', Callable	375,000	375	342	
RioCan REIT	5.96%	2029/10/01	Callable	825,000	825	853	
RioCan REIT	5.46%	2031/03/01	Callable	600,000	600	603	
Rogers Communications Inc.	3.80%	2027/03/01	Callable	325,000	333	318	
Rogers Communications Inc.	5.70%	2028/09/28	Callable	1,100,000	1,099	1,141	
Rogers Communications Inc.	4.40%	2028/11/02	Callable	800,000	937	790	
Rogers Communications Inc.	3.25%	2029/05/01	Callable	1,100,000	1,178	1,030	
Rogers Communications Inc.	4.25%	2032/04/15	Callable	3,175,000	3,132	3,019	
Rogers Communications Inc.	5.90%	2033/09/21	Callable	700,000	696	739	
Rogers Communications Inc.	6.11%	2040/08/25		200,000	246	212	
Royal Bank of Canada	3.37%	2025/03/24		1,450,000	1,441	1,425	
Royal Bank of Canada	5.34%	2026/06/23		2,175,000	2,185	2,203	
Royal Bank of Canada	2.33%	2027/01/28		700,000	700	663	
Royal Bank of Canada	4.61%	2027/07/26		2,075,000	2,075	2,082	
Royal Bank of Canada	4.64%	2028/01/17		2,200,000	2,199	2,211	
Royal Bank of Canada	4.63%	2028/05/01		2,425,000	2,430	2,435	
Royal Bank of Canada	1.83%	2028/07/31		650,000	650	592	
Royal Bank of Canada	5.23%	2030/06/24		1,100,000	1,100	1,139	
Royal Bank of Canada	2.09%	2030/06/30	Variable Rate, Callable	250,000	250	243	
Royal Bank of Canada	2.14%	2031/11/03	Variable Rate, Callable	1,475,000	1,475	1,387	
Royal Bank of Canada	2.94%	2032/05/03	Variable Rate, Callable	425,000	425	404	
Royal Bank of Canada	1.67%	2033/01/28	Variable Rate, Callable	900,000	866	811	
Royal Bank of Canada	5.01%	2033/02/01	Variable Rate, Callable	550,000	550	552	
Royal Bank of Canada	5.10%	2034/04/03	Variable Rate, Convertible, Callable	2,500,000	2,522	2,514	
Saputo Inc.	1.42%	2026/06/19	Callable	175,000	175	164	
Saputo Inc.	2.24%	2027/06/16	Callable	300,000	300	281	
Saputo Inc.	2.30%	2028/06/22	Callable	525,000	525	481	
Saputo Inc.	5.49%	2030/11/20	Callable	950,000	956	984	
Shaw Communications Inc.	6.75%	2039/11/09	Callable	325,000	396	364	
SmartCentres REIT	1.74%	2025/12/16	Series 'X', Callable	300,000	300	286	
SmartCentres REIT	3.44%	2026/08/28	Series 'P', Callable	50,000	50	48	
SmartCentres REIT	3.19%	2027/06/11	Series 'V', Callable	800,000	800	759	

The accompanying notes are an integral part of these financial statements.



# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
SmartCentres REIT	3.83%	2027/12/21	Series 'S', Callable	50,000	50	48	
SmartCentres REIT	3.53%	2029/12/20	Series 'U', Callable	200,000	200	184	
SNC-Lavalin Innisfree McGill Finance Inc.	6.63%	2044/06/30	Callable	471,520	544	525	
SSL Finance Inc. / SSL Financement Inc.	4.10%	2045/10/31	Series 'A', Sinkable, Callable	22,507	22	20	
Sun Life Capital Trust	7.09%	2032/06/30	Series 'B', Callable	50,000	62	55	
Sun Life Financial Inc.	2.46%	2031/11/18	Variable Rate, Callable	450,000	450	428	
Sun Life Financial Inc.	2.58%	2032/05/10	Variable Rate, Callable	325,000	325	307	
Sun Life Financial Inc.	2.80%	2033/11/21	Variable Rate, Callable	1,350,000	1,350	1,249	
Sun Life Financial Inc.	5.50%	2035/07/04	Variable Rate, Callable	500,000	499	518	
Sun Life Financial Inc.	2.06%	2035/10/01	Variable Rate, Callable	2,600,000	2,194	2,215	
Sun Life Financial Inc.	3.15%	2036/11/18	Variable Rate, Callable	2,300,000	2,300	2,045	
Suncor Energy Inc.	3.95%	2051/03/04	Callable	600,000	591	486	
TELUS Corp.	3.75%	2026/03/10	Callable	50,000	50	49	
TELUS Corp.	2.35%	2028/01/27	Callable	500,000	499	464	
TELUS Corp.	3.63%	2028/03/01	Callable	125,000	124	121	
TELUS Corp.	3.15%	2030/02/19	Series 'CAA', Callable	500,000	498	461	
TELUS Corp.	5.25%	2032/11/15	Callable	2,075,000	2,068	2,111	
TELUS Corp.	4.85%	2044/04/05	Series 'CP', Callable	1,200,000	1,423	1,100	
TELUS Corp.	4.75%	2045/01/17	Callable	50,000	50	45	
TELUS Corp.	4.70%	2048/03/06	Series 'CW', Callable	75,000	74	67	
TELUS Corp.	4.10%	2051/04/05	Series 'CAE', Callable	475,000	472	382	
TELUS Corp.	5.95%	2053/09/08	Callable	950,000	943	1,009	
Teranet Holdings L.P.	3.72%	2029/02/23	Callable	500,000	500	467	
Teranet Holdings L.P.	5.75%	2040/12/17	Callable	75,000	88	72	
Terasen Gas (Vancouver Island) Inc.	6.05%	2038/02/15	Callable	500,000	714	556	
TMX Group Ltd.	2.02%	2031/02/12	Series 'F', Callable	175,000	175	150	
TMX Group Ltd.	4.84%	2032/02/18	Callable	400,000	400	405	
TMX Group Ltd.	4.97%	2034/02/16	Callable	300,000	300	304	
Toromont Industries Ltd.	3.84%	2027/10/27	Callable	1,050,000	1,009	1,027	
Toronto Hydro Corp.	2.47%	2031/10/20	Callable	475,000	475	419	
Toronto Hydro Corp.	5.54%	2040/05/21	Callable	400,000	505	432	
Toronto-Dominion Bank (The)	1.13%	2025/12/09		3,325,000	3,282	3,169	
Toronto-Dominion Bank (The)	4.34%	2026/01/27		1,125,000	1,121	1,118	
Toronto-Dominion Bank (The)	5.42%	2026/07/10		1,875,000	1,881	1,902	
Toronto-Dominion Bank (The)	2.26%	2027/01/07		1,075,000	1,075	1,018	
Toronto-Dominion Bank (The)	5.38%	2027/10/21		1,500,000	1,529	1,537	
Toronto-Dominion Bank (The)	4.48%	2028/01/18		1,625,000	1,622	1,623	
Toronto-Dominion Bank (The)	1.89%	2028/03/08		1,200,000	1,200	1,101	
Toronto-Dominion Bank (The)	5.49%	2028/09/08		2,725,000	2,761	2,820	
Toronto-Dominion Bank (The)	1.90%	2028/09/11		1,350,000	1,350	1,226	
Toronto-Dominion Bank (The)	4.68%	2029/08/01		3,350,000	3,368	3,365	
Toronto-Dominion Bank (The)	4.86%	2031/03/04	Variable Rate, Callable	500,000	545	499	
Toronto-Dominion Bank (The)	3.06%	2032/01/26	Floating Rate, Callable	800,000	800	765	
Toronto-Dominion Bank (The)	2.67%	2033/04/06		2,050,000	2,016	1,998	
Toronto-Dominion Bank (The)	5.18%	2034/04/09	Variable Rate, Callable	450,000	450	454	
Tourmaline Oil Corp.	2.08%	2028/01/25	Series '1', Callable	100,000	100	92	
Toyota Credit Canada Inc.	1.18%	2026/02/23		1,175,000	1,151	1,113	
Toyota Credit Canada Inc.	1.66%	2026/07/20		300,000	300	283	
Toyota Credit Canada Inc.	5.16%	2028/07/12		475,000	475	487	
TransCanada PipeLines Ltd.	3.30%	2025/07/17	Callable	1,500,000	1,604	1,476	
TransCanada PipeLines Ltd.	7.31%	2027/01/15		1,500,000	1,869	1,575	
TransCanada PipeLines Ltd.	3.00%	2029/09/18	Callable	700,000	698	653	
TransCanada PipeLines Ltd.	5.28%	2030/07/15	Callable	775,000	775	797	
TransCanada PipeLines Ltd.	2.97%	2031/06/09	Callable	900,000	900	817	
TransCanada PipeLines Ltd.	5.33%	2032/05/12	Callable	900,000	900	923	
TransCanada PipeLines Ltd.	8.05%	2039/02/17	Callable	100,000	152	126	
TransCanada PipeLines Ltd.	4.55%	2041/11/15	Callable	525,000	554	474	
TransCanada PipeLines Ltd.	4.35%	2046/06/06	Callable	50,000	50	43	
TransCanada PipeLines Ltd.	4.18%	2048/07/03	Callable	100,000	100	84	
TransCanada PipeLines Ltd.	4.34%	2049/10/15	Callable	400,000	400	342	
TransCanada Trust			Series '2017-A', Variable Rate, Callable				
	4.65%	2077/05/18		300,000	280	288	
TriSummit Utilities Inc.	4.26%	2028/12/05	Callable	300,000	322	293	
Union Gas Ltd.	3.19%	2025/09/17	Callable	525,000	536	515	
Union Gas Ltd.	2.81%	2026/06/01	Callable	50,000	50	48	
Union Gas Ltd.	6.05%	2038/09/02	Callable	50,000	69	56	
Union Gas Ltd.	4.88%	2041/06/21	Callable	25,000	27	25	
Ventas Canada Finance Ltd.	2.45%	2027/01/04	Series 'G', Callable	325,000	324	306	
Ventas Canada Finance Ltd.	5.40%	2028/04/21	Callable	625,000	625	636	
Ventas Canada Finance Ltd.	3.30%	2031/12/01	Series 'H', Callable	350,000	349	311	
VW Credit Canada Inc.	1.50%	2025/09/23		100,000	100	96	
VW Credit Canada Inc.	2.45%	2026/12/10		725,000	724	687	
VW Credit Canada Inc.	5.73%	2028/09/20		675,000	675	700	

The accompanying notes are an integral part of these financial statements.

# CIBC Balanced Index Fund

## Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Windsor Regional Hospital	2.71%	2060/11/18	Series 'A', Callable	150,000	150	98	
					276,126	262,390	7.9%
<b>TOTAL CANADIAN BONDS</b>					<b>1,201,773</b>	<b>1,117,152</b>	<b>33.7%</b>
<b>INTERNATIONAL BONDS</b>							
<b>United States</b>							
Manulife Finance Delaware L.P.	5.06%	2041/12/15	Variable Rate, Callable	25,000	26	24	
					26	24	0.0%
<b>TOTAL INTERNATIONAL BONDS</b>					<b>26</b>	<b>24</b>	<b>0.0%</b>
<b>SUPRANATIONAL BONDS</b>							
Asian Development Bank	4.65%	2027/02/16		100,000	117	102	
Asian Development Bank	3.30%	2028/05/24		850,000	850	834	
Inter-American Development Bank	0.75%	2025/10/15		925,000	926	884	
Inter-American Development Bank	1.00%	2026/06/29		2,000,000	1,989	1,882	
Inter-American Development Bank	0.88%	2027/08/27		1,450,000	1,440	1,322	
Inter-American Development Bank	3.40%	2028/05/24		1,325,000	1,322	1,304	
Inter-American Development Bank	4.60%	2029/03/01		500,000	522	517	
International Bank for Reconstruction and Development	0.75%	2025/07/02		300,000	285	289	
International Bank for Reconstruction and Development	1.80%	2027/01/19		1,125,000	1,123	1,066	
International Bank for Reconstruction and Development	0.88%	2027/09/28		400,000	399	364	
International Bank for Reconstruction and Development	3.70%	2028/01/18		2,725,000	2,738	2,712	
International Finance Corp.	1.85%	2027/01/28		675,000	674	640	
International Finance Corp.	3.30%	2028/05/10		900,000	899	883	
					13,284	12,799	0.4%
<b>TOTAL SUPRANATIONAL BONDS</b>					<b>13,284</b>	<b>12,799</b>	<b>0.4%</b>
<b>TOTAL BONDS</b>					<b>1,215,083</b>	<b>1,129,975</b>	<b>34.1%</b>
<b>TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS</b>					<b>2,714,823</b>	<b>3,003,117</b>	<b>90.5%</b>
<b>SHORT-TERM INVESTMENTS (note 11)</b>							
Bay Street Funding Trust	5.44%	2024/07/16	Discount Note	7,000,000	6,845	6,985	
Bay Street Funding Trust	4.85%	2024/08/23	Discount Note	17,300,000	17,166	17,180	
Bay Street Funding Trust	5.19%	2024/08/26	Discount Note	10,000,000	9,830	9,922	
Bay Street Funding Trust	5.24%	2024/09/27	Discount Note	4,000,000	3,901	3,951	
Clarity Trust	4.81%	2024/07/25	Discount Note	8,500,000	8,467	8,473	
Clarity Trust	5.19%	2025/01/21	Discount Note	5,100,000	4,910	4,958	
Equitable Bank	5.07%	2024/07/30	Discount Note	5,150,000	5,101	5,130	
Inter Pipeline (Corridor) Inc.	5.29%	2024/07/03	Discount Note	6,000,000	5,923	5,998	
King Street Funding Trust	5.45%	2024/08/07	Discount Note	7,000,000	6,814	6,962	
King Street Funding Trust	4.85%	2024/08/21	Discount Note	37,000,000	36,698	36,752	
King Street Funding Trust	5.16%	2024/08/23	Discount Note	15,000,000	14,746	14,890	
King Street Funding Trust	4.15%	2024/10/08	Discount Note	4,000,000	3,920	3,947	
King Street Funding Trust	5.16%	2024/11/06	Discount Note	8,000,000	7,799	7,859	
Lakeshore Trust	5.49%	2024/07/23	Discount Note	6,800,000	6,619	6,778	
Lakeshore Trust	5.47%	2024/07/24	Discount Note	5,000,000	4,869	4,983	
Lakeshore Trust	5.47%	2024/08/13	Discount Note	3,400,000	3,310	3,379	
Lakeshore Trust	5.26%	2024/10/03	Discount Note	2,350,000	2,290	2,319	
Lakeshore Trust	5.23%	2024/10/16	Discount Note	5,000,000	4,873	4,926	
Lakeshore Trust	4.85%	2024/10/23	Discount Note	21,000,000	20,671	20,688	
Merit Trust	5.14%	2024/08/29	Senior Discount Note	12,000,000	11,804	11,902	
Merit Trust	4.86%	2024/09/25	Senior Discount Note	8,000,000	7,897	7,910	
Merit Trust	5.16%	2024/10/15	Senior Discount Note	15,000,000	14,669	14,781	
Ontario Power Generation Inc.	5.13%	2024/07/10	Discount Note	5,230,000	5,204	5,223	
Plaza Trust	5.21%	2024/09/24	Discount Note	6,000,000	5,844	5,929	
Prime Trust	5.16%	2024/10/11	Discount Note	7,000,000	6,849	6,901	
Pure Grove Funding	5.14%	2024/07/24	Discount Note	8,500,000	8,394	8,473	
Reliant Trust	4.86%	2024/10/25	Discount Note	20,150,000	19,831	19,844	
Ridge Trust	5.47%	2024/07/18	Discount Note	5,000,000	4,867	4,988	
Storm King Funding Trust	5.46%	2024/07/16	Discount Note	5,800,000	5,647	5,787	
Storm King Funding Trust	5.47%	2024/08/13	Discount Note	5,925,000	5,768	5,888	
Storm King Funding Trust	4.87%	2024/10/24	Discount Note	2,300,000	2,264	2,265	
Zeus Receivables Trust	5.50%	2024/07/09	Discount Note	4,000,000	3,894	3,995	
Zeus Receivables Trust	5.16%	2024/10/15	Discount Note	12,900,000	12,615	12,711	
<b>TOTAL SHORT-TERM INVESTMENTS</b>					<b>290,299</b>	<b>292,677</b>	<b>8.8%</b>
Less: Transaction costs included in average cost					(471)		
<b>TOTAL INVESTMENTS</b>					<b>3,004,651</b>	<b>3,295,794</b>	<b>99.3%</b>
Margin						5,057	0.2%
Derivative assets						9	0.0%
Derivative liabilities						(18)	(0.0)%
Other Assets, less Liabilities						17,666	0.5%
<b>TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS</b>						<b>3,318,508</b>	<b>100.0%</b>

The accompanying notes are an integral part of these financial statements.



## CIBC Balanced Index Fund

### Schedule of Derivative Assets and Liabilities - Futures Contracts (note 11)

Contracted Value (\$)	Name of Future	Expiry Date	Number of Contracts	Currency	Contracted Price	Fair Value (\$)	Unrealized Gain (Loss) (\$000s)
14,363,023	United States S&P 500 E-Mini	September 2024	38	USD	5,525.74	14,352,007	(11)
<b>14,363,023</b>	<b>Derivative Assets and Liabilities - Futures</b>					<b>14,352,007</b>	<b>(11)</b>

As at June 30, 2024, \$5,057,442 cash was deposited as margin for the futures contracts.

### Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts

Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
State Street Trust Co. Canada	A-1+	2024/07/02	USD	325,535	CAD	445,624	1.369	1.368	–
Bank of Nova Scotia	A-1	2024/07/31	USD	2,785,000	CAD	3,798,790	1.364	1.367	9
State Street Trust Co. Canada	A-1+	2024/07/31	USD	4,955,000	CAD	6,780,644	1.368	1.367	(7)
<b>Derivative Assets and Liabilities - Forwards</b>									<b>2</b>

\* The credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) of the forward foreign currency contracts held by the Fund meets or exceeds the minimum designated rating.

## Supplemental Schedule to Schedule of Investment Portfolio (unaudited)

### Offsetting Arrangements (note 2d) (in 000s)

The Fund may enter into various master netting arrangements or other similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or the termination of the contracts.

The following table reconciles the net amount of "Over-The-Counter" derivatives presented in the Statements of Financial Position, as at June 30, 2024 and December 31, 2023, to:

- The gross amount before offsetting required under IFRS; and
- The net amount after offsetting under the terms of master netting arrangements or other similar arrangements, but which do not meet the criteria for offsetting under IFRS.

Financial Assets and Liabilities	Amounts Offset			Amounts Not Offset			Net
	Gross Assets (Liabilities)	Amounts Offset Under IFRS	Net Amounts Presented on Statements of Financial Position	Master Netting Arrangements	Cash Collateral Received		
<b>As at June 30, 2024</b>							
OTC Derivative Assets	\$ 9	\$ –	\$ 9	\$ –	\$ –	\$ 9	
OTC Derivative Liabilities	(7)	–	(7)	–	–	(7)	
<b>Total</b>	<b>\$ 2</b>	<b>\$ –</b>	<b>\$ 2</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ 2</b>	
<b>As at December 31, 2023</b>							
OTC Derivative Assets	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	
OTC Derivative Liabilities	(68)	–	(68)	–	–	(68)	
<b>Total</b>	<b>\$ (68)</b>	<b>\$ –</b>	<b>\$ (68)</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ (68)</b>	

### Interests in Underlying Funds (note 4)

As at June 30, 2024 and December 31, 2023, the Fund had no investments in underlying funds where the ownership exceeded 20% of each underlying fund.

## Financial Instrument Risks

**Investment Objective:** CIBC Balanced Index Fund (the *Fund*) seeks to provide both long-term growth through capital appreciation and income by investing primarily in a combination of debt instruments, equity securities and options, futures, and forward contracts based on Canadian, U.S., and international stock market indices.

**Investment Strategies:** The Fund uses passive management strategies to create a portfolio with characteristics similar to the blended index described below, allowing the Fund to obtain a return that approximates the performance of that index: 35% FTSE Canada Universe Bond Index, 35% S&P/TSX Composite Index, 15% S&P 500 Total Return Index, 8% FTSE Canada 91 day TBill Index, and 7% MSCI EAFE Index.

Significant risks that are relevant to the Fund are discussed here. General information on risk management and specific discussion on concentration, credit, currency, interest rate, liquidity, and other price/market risk can be found in note 2 of the financial statements.

In the following risk tables, Net Assets is defined as meaning "Net assets attributable to holders of redeemable units".

### Concentration Risk as at June 30, 2024 and December 31, 2023

The Schedule of Investment Portfolio presents the securities held by the Fund as at June 30, 2024.

The following table presents the investment sectors held by the Fund as at December 31, 2023, and groups the securities by asset type, industry sector, geographic region, or currency exposure:

#### As at December 31, 2023

Portfolio Breakdown	% of Net Assets
<b>Canadian Equities</b>	
Communication Services	1.0
Consumer Discretionary	1.0
Consumer Staples	1.1
Energy	4.6
Financials	16.2
Health Care	0.1
Industrials	3.7
Information Technology	2.3
Materials	2.9

The accompanying notes are an integral part of these financial statements.

## CIBC Balanced Index Fund

As at December 31, 2023 (cont'd)

	% of Net Assets
<b>Portfolio Breakdown</b>	
Real Estate	0.6
Utilities	1.1
<b>International Equities</b>	
Ireland	0.2
Switzerland	0.1
United Kingdom	0.1
<b>United States Equities</b>	
Communication Services	1.2
Consumer Discretionary	1.4
Consumer Staples	0.9
Energy	0.5
Financials	8.7
Health Care	1.7
Industrials	1.1
Information Technology	3.8
Materials	0.2
Real Estate	0.3
Utilities	0.3
<b>Canadian Bonds</b>	
Government of Canada & Guaranteed	13.0
Provincial Government & Guaranteed	11.8
Municipal Government & Guaranteed	0.9
Corporate	8.8
<b>Supranational Bonds</b>	0.5
<b>Short-Term Investments</b>	9.7
<b>Margin</b>	0.1
<b>Other Assets, less Liabilities</b>	0.1
<b>Total</b>	<b>100.0</b>

### Credit Risk

Credit ratings represent a consolidation of the ratings provided by various outside service providers and are subject to change, which could be material.

See the Schedule of Investment Portfolio for counterparties related to over-the-counter derivative contracts, where applicable.

As at June 30, 2024 and December 31, 2023, the Fund invested in debt securities with the following credit ratings:

	% of Net Assets	
<i>Debt Securities by Credit Rating (note 2b)</i>	<b>June 30, 2024</b>	<b>December 31, 2023</b>
'AAA'	23.0	21.7
'AA'	6.1	5.3
'A'	10.0	12.2
'BBB'	3.8	4.8
Unrated	–	0.7
<b>Total</b>	<b>42.9</b>	<b>44.7</b>

### Currency Risk

The tables that follow indicate the currencies to which the Fund had significant exposure as at June 30, 2024 and December 31, 2023, based on the market value of the Fund's financial instruments (including cash and cash equivalents) and the underlying principal amounts of forward foreign currency contracts, as applicable.

As at June 30, 2024

<i>Currency (note 2n)</i>	<i>Total Currency Exposure* (\$000s)</i>	<i>% of Net Assets</i>
USD	729,054	22.0

\* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

As at December 31, 2023

<i>Currency (note 2n)</i>	<i>Total Currency Exposure* (\$000s)</i>	<i>% of Net Assets</i>
USD	630,987	21.9

\* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

The table that follows indicates how net assets as at June 30, 2024 and December 31, 2023 would have decreased or increased had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies. This analysis assumes that all other variables remain unchanged. In practice, the actual results may differ from this analysis and the difference could be material.

	<b>June 30, 2024</b>	<b>December 31, 2023</b>
<b>Impact on Net Assets (\$000s)</b>	<b>7,291</b>	<b>6,310</b>

### Interest Rate Risk

The Fund's short-term assets and liabilities were not subject to significant amounts of risk due to fluctuations in the prevailing level of market interest rates.

The table that follows indicates the Fund's exposure to fixed income securities by remaining term-to-maturity.

	<b>June 30, 2024 (\$000s)</b>	<b>December 31, 2023 (\$000s)</b>
<b>Remaining Term-to-Maturity</b>		
Less than 1 year	1,425	–
1-3 years	271,878	230,013
3-5 years	151,925	175,215
> 5 years	704,747	601,749
<b>Total</b>	<b>1,129,975</b>	<b>1,006,977</b>

The table that follows indicates how net assets as at June 30, 2024 and December 31, 2023 would have increased or decreased had the interest rate decreased or increased by 25 basis points and assuming a parallel shift in the yield curve. This change is estimated using the weighted average duration of the fixed income portfolio. This analysis assumes that all other variables remain unchanged. In practice, actual results may differ from this analysis and the difference could be material.

	<b>June 30, 2024</b>	<b>December 31, 2023</b>
<b>Impact on Net Assets (\$000s)</b>	<b>21,260</b>	<b>19,098</b>

### Liquidity Risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities. The Fund is exposed to daily cash redemptions of redeemable units. The Fund maintains sufficient cash on hand to fund anticipated redemptions.

With the exception of derivative contracts, where applicable, all of the Fund's financial liabilities are short-term liabilities maturing within 90 days after the period end.

For Funds that hold derivative contracts with a term-to-maturity that exceeds 90 days from the period end, further information related to those contracts can be referenced in the derivative schedules following the Schedule of Investment Portfolio.

### Other Price/Market Risk

The table that follows indicates how net assets as at June 30, 2024 and December 31, 2023 would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 1%. This change is estimated based on the historical correlation between the return of Class A units of the Fund as compared to the return of the Fund's benchmark(s), using 36 monthly data points, as available, based on the monthly net returns of the Fund. This analysis assumes that all other variables remain unchanged. The historical correlation may not be representative of the future correlation and, accordingly, the impact on net assets could be materially different.

	<i>Impact on Net Assets (\$000s)</i>	
<i>Benchmark(s)</i>	<b>June 30, 2024</b>	<b>December 31, 2023</b>
S&P/TSX Composite Index	21,463	18,061
FTSE Canada Universe Bond Index	34,161	28,177
35% FTSE Canada Universe Bond Index	32,925	28,565
35% S&P/TSX Composite Index		
15% S&P 500 Total Return Index		
8% FTSE Canada 91 Day T-Bill Index		
7% MSCI EAFE Index		

The accompanying notes are an integral part of these financial statements.

**Fair Value Measurement of Financial Instruments**

The following is a summary of the inputs used as at June 30, 2024 and December 31, 2023 in valuing the Fund's financial assets and financial liabilities, carried at fair value:

**As at June 30, 2024**

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
<b>Financial Assets</b>				
Fixed Income Securities	–	1,129,975	–	1,129,975
Short-Term Investments	–	292,677	–	292,677
Equities	1,873,142	–	–	1,873,142
Derivative assets	–	9	–	9
<b>Total Financial Assets</b>	<b>1,873,142</b>	<b>1,422,661</b>	<b>–</b>	<b>3,295,803</b>
<b>Financial Liabilities</b>				
Derivative liabilities	(11)	(7)	–	(18)
<b>Total Financial Liabilities</b>	<b>(11)</b>	<b>(7)</b>	<b>–</b>	<b>(18)</b>
<b>Total Financial Assets and Liabilities</b>	<b>1,873,131</b>	<b>1,422,654</b>	<b>–</b>	<b>3,295,785</b>

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

**As at December 31, 2023**

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
<b>Financial Assets</b>				
Fixed Income Securities	–	1,006,977	–	1,006,977
Short-Term Investments	–	280,378	–	280,378
Equities	1,587,204	–	–	1,587,204
Derivative assets	1,170	–	–	1,170
<b>Total Financial Assets</b>	<b>1,588,374</b>	<b>1,287,355</b>	<b>–</b>	<b>2,875,729</b>
<b>Financial Liabilities</b>				
Derivative liabilities	–	(68)	–	(68)
<b>Total Financial Liabilities</b>	<b>–</b>	<b>(68)</b>	<b>–</b>	<b>(68)</b>
<b>Total Financial Assets and Liabilities</b>	<b>1,588,374</b>	<b>1,287,287</b>	<b>–</b>	<b>2,875,661</b>

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

**Transfer of assets between Level 1 and Level 2**

Financial assets and liabilities transferred from Level 1 to Level 2 are the result of securities no longer being traded in an active market.

For the periods ended June 30, 2024 and December 31, 2023, there were no transfers of financial assets and liabilities from Level 1 to Level 2.

Financial assets and liabilities transferred from Level 2 to Level 1 are the result of securities now being traded in an active market.

For the periods ended June 30, 2024 and December 31, 2023, there were no transfers of financial assets and liabilities from Level 2 to Level 1.

**Reconciliation of financial asset and liability movement - Level 3**

The Fund did not hold any Level 3 investments at the beginning of, during, or at the end of either reporting period.

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The accompanying notes are an integral part of these financial statements.

## Notes to Financial Statements (unaudited)

As at and for the periods as disclosed in the financial statements (see note 1)

### 1. Organization of the Funds and Financial Reporting Periods

Each of the CIBC Mutual Funds and CIBC Family of Portfolios (individually a *Fund*, and collectively the *Funds*) is a mutual fund trust organized under the laws of Ontario and governed by a declaration of trust (*Declaration of Trust*). The address of the Funds' head office is CIBC Square, 81 Bay Street, 20th Floor, Toronto, Ontario, M5J 0E7.

CIBC Securities Inc. is the principal distributor, Canadian Imperial Bank of Commerce (*CIBC*) is the manager (the *Manager*), and CIBC Trust Corporation is the trustee (the *Trustee*) of the Funds.

Each Fund is permitted to have an unlimited number of classes or series of units and may issue an unlimited number of units of each class or series. In the future, the offering of any classes or series of units of a Fund may be terminated or additional classes or series of units may be offered. The following table indicates the classes or series of units offered for sale by each of the Funds, as at the date of these financial statements:

Funds	Class A	Class T4 and Class FT4	Class T6 and Class FT6	Class T8 and Class FT8	Premium Class	Class F	Class F-Premium	Class O
CIBC Canadian T-Bill Fund	✓				✓	✓	✓	
CIBC Money Market Fund	✓				✓	✓	✓	✓
CIBC U.S. Dollar Money Market Fund	✓				✓	✓	✓	✓
CIBC Short-Term Income Fund	✓				✓	✓	✓	✓
CIBC Canadian Bond Fund	✓				✓	✓	✓	✓
CIBC Monthly Income Fund	✓					✓		✓
CIBC Global Bond Fund	✓					✓		✓
CIBC Global Monthly Income Fund	✓					✓		✓
CIBC Balanced Fund	✓					✓		
CIBC Dividend Income Fund	✓					✓		✓
CIBC Dividend Growth Fund	✓					✓		✓
CIBC Canadian Equity Fund	✓					✓		✓
CIBC Canadian Equity Value Fund	✓					✓		✓
CIBC Canadian Small-Cap Fund	✓					✓		
CIBC U.S. Equity Fund	✓					✓		✓
CIBC U.S. Small Companies Fund	✓					✓		✓
CIBC Global Equity Fund	✓					✓		
CIBC International Equity Fund	✓					✓		✓
CIBC European Equity Fund	✓					✓		✓
CIBC Emerging Markets Fund	✓					✓		✓
CIBC Asia Pacific Fund	✓					✓		✓
CIBC International Small Companies Fund	✓					✓		
CIBC Financial Companies Fund	✓					✓		
CIBC Canadian Resources Fund	✓					✓		✓
CIBC Energy Fund	✓					✓		✓
CIBC Canadian Real Estate Fund	✓					✓		✓
CIBC Precious Metals Fund	✓					✓		✓
CIBC Global Technology Fund	✓					✓		
CIBC Canadian Short-Term Bond Index Fund	✓				✓	✓	✓	✓
CIBC Canadian Bond Index Fund	✓				✓	✓	✓	✓
CIBC Global Bond Index Fund	✓				✓	✓	✓	✓
CIBC Balanced Index Fund	✓				✓	✓	✓	
CIBC Canadian Index Fund	✓				✓	✓	✓	✓
CIBC U.S. Broad Market Index Fund	✓				✓	✓	✓	✓
CIBC U.S. Index Fund	✓				✓	✓	✓	✓
CIBC International Index Fund	✓				✓	✓	✓	✓
CIBC European Index Fund	✓				✓	✓	✓	
CIBC Emerging Markets Index Fund	✓				✓	✓	✓	✓
CIBC Asia Pacific Index Fund	✓				✓	✓	✓	✓
CIBC Nasdaq Index Fund	✓				✓	✓	✓	
CIBC Managed Income Portfolio	✓	✓	✓			✓		
CIBC Managed Income Plus Portfolio	✓	✓	✓			✓		
CIBC Managed Balanced Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Monthly Income Balanced Portfolio	✓		✓	✓		✓		
CIBC Managed Balanced Growth Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Growth Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Growth Plus Portfolio	✓	✓	✓	✓		✓		
CIBC U.S. Dollar Managed Income Portfolio	✓	✓	✓			✓		
CIBC U.S. Dollar Managed Growth Portfolio	✓	✓	✓	✓		✓		
CIBC U.S. Dollar Managed Balanced Portfolio	✓	✓	✓	✓		✓		

ETF Portfolios	Class A	Class F	Class O
CIBC Conservative ETF Portfolio	✓	✓	✓
CIBC Balanced ETF Portfolio	✓	✓	✓
CIBC Balanced Growth ETF Portfolio	✓	✓	✓

Smart Investment Solutions	Series A	Series T5	Series F	Series FT5	Series S	Series ST5
CIBC Smart Income Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Income Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Growth Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Growth Solution	✓	✓	✓	✓	✓	✓

## Notes to Financial Statements (unaudited)

Sustainable Investment Strategies	Series A	Series F	ETF Series	Series S	Series O
CIBC Sustainable Canadian Core Plus Bond Fund	✓	✓	✓	✓	✓
CIBC Sustainable Canadian Equity Fund	✓	✓	✓	✓	✓
CIBC Sustainable Global Equity Fund	✓	✓	✓	✓	✓
CIBC Sustainable Conservative Balanced Solution	✓	✓	✓	✓	✓
CIBC Sustainable Balanced Solution	✓	✓	✓	✓	✓
CIBC Sustainable Balanced Growth Solution	✓	✓	✓	✓	✓

ETF Series units are offered for sale on a continuous basis by their prospectus in common units (series) and trade on the Cboe Canada Inc. (the *Cboe Canada*) in Canadian dollars. The following table indicates the Cboe Canada ticker symbols for each ETF Series of units traded on the Cboe Canada, as at the date of these financial statements:

Sustainable Investment Strategies	Cboe Canada Ticker Symbol
CIBC Sustainable Canadian Core Plus Bond Fund	CSCP
CIBC Sustainable Canadian Equity Fund	CSCE
CIBC Sustainable Global Equity Fund	CSGE
CIBC Sustainable Conservative Balanced Solution	CSCB
CIBC Sustainable Balanced Solution	CSBA
CIBC Sustainable Balanced Growth Solution	CSBG

Each class or series of units may charge a different management fee. Operating expenses can be either common, class-specific or series-specific. Class-specific or series-specific expenses are allocated on a class-by-class or series-by-series basis. As a result, a separate net asset value per unit is calculated for each class or series of units.

Class A and Series A units are available to all investors on a no-load basis with a minimum investment of \$500. Investors may have to pay a short-term trading fee if applicable.

Class T4, T6, and T8 units have the same characteristics as Class A units, except that they each intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each class, and they may have different minimum investment requirements.

Class F and Series F units are available, subject to a minimum investment of \$500, to investors participating in certain programs, such as clients of “fee-for-service” investment advisors, dealer-sponsored “wrap accounts”, and others who pay an annual fee to their dealer, and to investors who have accounts with a discount broker. Instead of paying a sales charge, investors purchasing Class F and Series F units may pay fees to their dealer for their services. Trailing commissions are not paid to dealers in respect of Class F and Series F units, which allow for Class F and Series F to charge a lower annual management fee. Class FT4, FT6, and FT8 units have the same characteristics as Class F units, except that they each intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each class, and they may have different minimum investment requirements.

Premium Class units are available to investors on a no-load basis with a minimum investment of \$100,000 for CIBC Canadian T-Bill Fund and CIBC Money Market Fund, US\$100,000 for CIBC U.S. Dollar Money Market Fund, \$50,000 for CIBC Short-Term Income Fund, CIBC Canadian Bond Fund, CIBC Canadian Short-Term Bond Index Fund, CIBC Canadian Bond Index Fund, CIBC Global Bond Index Fund, CIBC Balanced Index Fund, CIBC Canadian Index Fund, CIBC U.S. Broad Market Index Fund, CIBC U.S. Index Fund, CIBC International Index Fund, CIBC European Index Fund, CIBC Emerging Markets Index Fund, CIBC Asia Pacific Index Fund, and CIBC Nasdaq Index Fund, and US\$50,000 for the U.S. dollar purchase option of CIBC U.S. Broad Market Index Fund and CIBC Nasdaq Index Fund. Management fees charged in respect of Premium Class units are lower than those charged in respect of Class A units.

Class F-Premium units are available, subject to certain minimum investment requirements, to investors participating in certain programs, such as clients of “fee-for-service” investment advisors, dealer-sponsored “wrap accounts”, institutional clients and others who pay an annual fee to their dealer, and to investors who have accounts with a discount broker (provided the discount broker offers this of units on its platform). Instead of paying a sales charge, investors purchasing Class F-Premium units may pay fees to their dealer for their services. This class does not pay a trailing commission to dealers which allows the class to charge a lower annual management fee. Effective July 6, 2020, Institutional Class units were renamed as Class F-Premium units for the CIBC Canadian Short-Term Bond Index Fund, CIBC Canadian Bond Index Fund, CIBC Global Bond Index Fund, CIBC Balanced Index Fund, CIBC Canadian Index Fund, CIBC U.S. Broad Market Index Fund, CIBC U.S. Index Fund, CIBC International Index Fund, CIBC European Index Fund, CIBC Emerging Markets Index Fund, CIBC Asia Pacific Index Fund and the CIBC Nasdaq Index Fund.

ETF Series units are listed on the Cboe Canada exchange and are offered on a continuous basis. Investors are able to buy or sell ETF Series units on the Cboe Canada exchange or another exchange or marketplace through registered brokers and dealers in the province or territory where the investor resides.

Class O units are only available to certain investors who have been approved by and have entered into a Class O unit account agreement with the Manager or whose dealer or discretionary manager offers separately managed accounts or similar programs and has entered into a Class O unit account agreement with the Manager. These investors are typically financial services companies, including the Manager, that use Class O units of a fund to facilitate offering other products to investors. No management fees or operating expenses are charged to a fund in respect of Class O units; instead, a negotiated management fee is charged by the Manager directly to, or as directed by, Class O unitholders or dealers and discretionary managers on behalf of unitholders.

Series S units are only available for purchase by mutual funds, asset allocation services or discretionary managed accounts offered by the manager or its affiliates.

Series T5 units have the same characteristics as Series A units, FT5 units have the same characteristics as Series F units and ST5 units have the same characteristics as Series S units, except that Series T5 units, Series FT5 units and Series ST5 units may have different minimum investment requirements and they intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each Series.

The date upon which each Fund was established by Declaration of Trust (*Date Established*) and the date upon which each class or series of units of each Fund was first sold to the public (*Inception Date*) are reported in the footnote *Organization of the Fund* on the Statements of Financial Position.

The Schedule of Investment Portfolio of each of the Funds is as at June 30, 2024. The Statements of Financial Position of each of the Funds are as at June 30, 2024 and December 31, 2023. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units, and the Statements of Cash Flows of each of the Funds are for the six-month periods ended June 30, 2024 and 2023, except for Funds, classes or series established during either period, in which case the information presented is from the Date Established or the Inception Date to June 30, 2024 and 2023.

These financial statements were approved for issuance by the Manager on August 12, 2024.

## 2. Summary of Material Accounting Policy Information

These financial statements have been prepared in accordance with International Accounting Standards Interim Reporting (*IAS 34*) as published by the International Accounting Standards Board (*IASB*).

The financial statements have been prepared on a going concern basis using the historical cost convention. However, each Fund is an investment entity and primarily all financial assets and financial liabilities are measured at fair value in accordance with International Financial Reporting Standards (*IFRS*). Accordingly, the Funds’ accounting policies for measuring the fair value of investments and derivatives are consistent with those used in measuring the Net Asset Value for transactions with unitholders. In applying IFRS, these financial statements include estimates and assumptions made by management that affect the reported amounts of assets, liabilities, income and expenses during the reporting periods. However, existing circumstances and assumptions may change due to market changes or circumstances arising beyond the control of the Funds. Such changes are reflected in the assumptions when they occur.

These financial statements have been presented in Canadian dollars, which is the Funds’ functional currency (unless otherwise noted).

## Notes to Financial Statements (unaudited)

### a) Financial Instruments

#### Classification and recognition of financial instruments

Under IFRS 9 *Financial Instruments*, the Funds classify financial assets into one of three categories based on the entity's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. Those categories are:

- *Amortized Cost* - Assets held within a business model whose objective is to collect cash flows and where the contractual cash flows of the assets are solely payments of principal and interest (*SPPI criterion*). Amortization of the asset is calculated utilizing the Effective Interest Rate Method.
- *Fair Value Through Other Comprehensive Income (FVOCI)* - Financial assets such as debt instruments that meet the SPPI criterion and are held within a business model with objectives that include both collecting the associated contractual cash flows and selling financial assets. Gains and losses are reclassified to profit or loss upon derecognition for debt instruments but remain in other comprehensive income for equity instruments.
- *Fair Value Through Profit or Loss (FVTPL)* - A financial asset is measured at FVTPL unless it is measured at Amortized Cost or FVOCI. Derivative contracts are measured at FVTPL. For all instruments classified as FVTPL, the gains and losses are recognized in profit or loss.

Financial liabilities are classified at FVTPL when they meet the definition of held-for-trading or when they are designated as FVTPL on initial recognition using the fair value option.

The Manager has assessed the business models of the Funds and has determined that the Funds' portfolio of financial assets and financial liabilities are managed and performance is evaluated on a fair value basis in accordance with the Funds' risk management and investment strategies; therefore, classification and measurement of financial assets is FVTPL.

All Funds have contractual obligations to distribute cash to the unitholders. As a result, each Fund's obligation for net assets attributable to holders of redeemable units represents a financial liability and is presented at the redemption amount.

### b) Risk Management

The Funds' overall risk management approach includes formal guidelines that govern the extent of exposure to various types of risk, including diversification within asset classes and limits on the exposure to individual investments and counterparties. In addition, derivative financial instruments may be used to manage certain risk exposures. The Manager also has various internal controls to oversee the Funds' investment activities, including monitoring compliance with the investment objectives and strategies, internal guidelines, and securities regulations. Please refer to each Fund's *Supplemental Schedule to Schedule of Investment Portfolio* for specific risk disclosures.

#### Fair value of financial instruments by using valuation techniques

Financial instruments are valued at their fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Refer to notes 3a to 3f for valuation of each specific type of financial instrument held by the Funds. The fair value of financial assets and liabilities traded in active markets is based on quoted market prices at the close of trading on the reporting date. The Funds use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances.

For financial assets and financial liabilities that are not traded in an active market, fair value is determined using valuation techniques.

The Funds classify fair value measurement within a hierarchy, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (*Level 1*) and the lowest priority to unobservable inputs (*Level 3*). The three levels of the fair value hierarchy are:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs are unobservable for the asset or liability.

If inputs are used to measure an asset's or a liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. Each Fund's fair value hierarchy classification of its assets and liabilities is included in the *Supplemental Schedule to Schedule of Investment Portfolio*.

The carrying values of all non-investment assets and liabilities approximate their fair values due to their short-term nature. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, the instrument is reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

The Manager is responsible for performing the fair value measurements included in the financial statements of a Fund, including the Level 3 measurements. The Manager obtains pricing from third-party pricing vendors and the pricing is reviewed daily. At each financial reporting date, the Manager reviews and approves all Level 3 fair value measurements. The Funds also have a Valuation Committee that meets quarterly to perform detailed reviews of the valuations of investments held by the Funds, which include discussion on Level 3 measurements.

#### Credit risk

Credit risk is the risk that a counterparty to a financial instrument, such as a fixed income security or a derivative contract, will fail to discharge an obligation or commitment that it has entered into with the Funds. The value of fixed income securities and derivatives as presented on the Schedule of Investment Portfolio includes consideration of the creditworthiness of the issuer and, accordingly, represents the maximum credit risk exposure of the Funds. Certain Funds may invest in short-term fixed income securities issued or guaranteed primarily by the Government of Canada or, any Canadian provincial or Canadian municipal government, obligations of Canadian chartered banks or trust companies, and commercial paper with approved credit ratings. The risk of default on these short-term fixed income securities is considered low and these securities primarily have credit ratings of "A-1 (Low)" or higher (as rated by S&P Global Ratings, a division of S&P Global, or equivalent rating from another rating service).

The bond ratings noted in the Funds' "Financial Instruments Risk" under sub-section "Credit Risk" represent ratings collected and disseminated by recognized third-party vendors. These ratings utilized by the Manager, while obtained from vendors skilled and recognized for bond rating services, may not be the same as those used directly by the portfolio advisor or portfolio sub-advisors. Ratings used by the portfolio advisor or portfolio sub-advisors could be higher or lower than those used for risk disclosure in the financial statements in compliance with their investment policy guidelines.

The Funds may engage in securities lending transactions. The credit risk related to securities lending transactions is limited by the fact that the value of cash or securities held as collateral by the Funds in connection with these transactions is at least 102% of the fair value of the securities loaned. The collateral and loaned securities are marked to market on each business day. Further information regarding the collateral and securities on loan can be found in the footnotes to the Statements of Financial Position and in note 2k.

#### Currency risk

Currency risk is the risk that the value of an investment will fluctuate due to changes in foreign exchange rates. Mutual funds may invest in securities denominated or traded in currencies other than the Funds' reporting currency.

#### Interest rate risk

Prices of fixed income securities generally increase when interest rates decline and decrease when interest rates rise. This risk is known as interest rate risk. Prices of longer-term fixed income securities will generally fluctuate more in response to interest rate changes than would shorter-term securities. Due to the nature of short-term fixed income securities with a remaining term-to-maturity of less than one year, these investments are not generally exposed to a significant risk that their value will fluctuate in response to changes in the prevailing levels of market interest rates.



**Liquidity risk**

The Funds are exposed to daily cash redemptions of redeemable units. Generally, the Funds retain sufficient cash and cash equivalent positions to maintain adequate liquidity. However, liquidity risk also involves the ability to sell an asset for cash easily and at a fair price. Some securities are illiquid due to legal restrictions on their resale, the nature of the investment, or simply a lack of interested buyers for a particular security or security type. Certain securities may become less liquid due to changes in market conditions, such as interest rate changes or market volatility, which could impair the ability of a Fund to sell such securities quickly or at a fair price. Difficulty in selling securities could result in a loss or a lower return for a Fund.

**Other price/market risk**

Other price/market risk is the risk that the value of investments will fluctuate as a result of changes in market conditions. Several factors can influence market trends, such as economic developments, changes in interest rates, political changes, and catastrophic events, such as pandemics or disasters which occur naturally or are exacerbated by climate change. Pandemics such as coronavirus disease 2019 (COVID-19) may adversely affect global markets and the performance of the Funds. All investments are exposed to other price/market risk.

**Russian Federation-Ukraine Conflict**

The escalating conflict between the Russian Federation and Ukraine has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia and certain securities have become illiquid and/or have materially declined in value. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

As at June 30, 2024, the Funds had either no exposure or an exposure of less than 1% of their net assets to Russian securities. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

**c) Investment Transactions, Income Recognition, and Recognition of Realized and Unrealized Gains and Losses**

- i) Interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Funds accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis.
- ii) Dividend income is recorded on the ex-dividend date.
- iii) Investment transactions are recorded on a trade date basis. Securities that are exchange-traded are recorded at fair value established by the last traded market price when that price falls within that day's bid-ask spread. Debt securities are recorded at fair value, established by the last traded price on the over-the-counter market (OTC) when that price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances. Unlisted securities are recorded at fair value using fair valuation techniques established by the Manager in establishing a fair value.
- iv) Realized gains and losses on investments and unrealized appreciation or depreciation of investments are calculated using the average cost, excluding transaction costs, of the related investments.
- v) Investment income is the sum of income paid to the Fund that is generated from a Fund's investment fund holdings.
- vi) Other income is the sum of income, excluding transaction costs, other than that which is separately classified on the Statements of Comprehensive Income.

**d) Offsetting**

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Where applicable, additional information can be found in the table *Offsetting Arrangements* as part of the *Supplemental Schedule to Schedule of Investment Portfolio*. This supplemental schedule discloses the OTC derivatives which are subject to offsetting.

**e) Portfolio Securities**

The cost of securities of a Fund is determined in the following manner: securities are purchased and sold at a market-traded price to arrive at a value for the position traded. The total purchased value represents the total cost of the security to the Fund. When additional units of the same security are purchased, the cost of those additional units is added to the total security cost. When units of the same security are sold, the proportionate cost of the units of the security sold is deducted from the total security cost. If there is a return of capital paid by a security, the amount of this return of capital is deducted from the total security cost. This method of tracking security cost is known as "average cost" and the current total for any one security is the "adjusted cost base" or "ACB" of the security. Transaction costs incurred in portfolio transactions are excluded from the average cost of investments and are recognized immediately in Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units and are presented as a separate expense item in the financial statements.

The difference between the fair value of securities and their average cost, excluding transaction costs, represents the unrealized appreciation (depreciation) in value of the portfolio investments. The applicable period change in unrealized appreciation (depreciation) of investments is included on the Statements of Comprehensive Income.

Short-term investments on the Schedule of Investment Portfolio are presented at their amortized cost, which approximates the fair value. Accrued interest for bonds is disclosed separately on the Statements of Financial Position.

**f) Foreign Exchange**

The value of investments and other assets and liabilities denominated in foreign currencies is translated into Canadian dollars, which is the Funds' functional and presentation currency (except for CIBC U.S. Dollar Money Market Fund, CIBC U.S. Dollar Managed Income Portfolio, CIBC U.S. Dollar Managed Balanced Portfolio, and CIBC U.S. Dollar Managed Growth Portfolio, which are valued in U.S. dollars) at the current rates prevailing on each valuation date.

Purchases and sales of investments, income, and expenses are translated into Canadian dollars, which is the Funds' functional and presentation currency (with the exception of the above-mentioned Funds, which are valued in U.S. dollars) at the foreign exchange rates prevailing on the dates of such transactions. Foreign currency translation gains (losses) on investments and income transactions are included in Net realized gain (loss) on foreign currency and in Income, respectively, on the Statements of Comprehensive Income.

**g) Forward Foreign Currency Contracts**

The Funds may enter into forward foreign currency contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Changes in the fair value of forward foreign currency contracts are included in derivative assets or derivative liabilities on the Statements of Financial Position, and are recorded as an Increase (decrease) in unrealized appreciation (depreciation) of investments and derivatives during the applicable period on the Statements of Comprehensive Income.

The gain or loss arising from the difference between the value of the original forward foreign currency contract and the value of such contract at close or delivery is realized and recorded as Net realized gain (loss) on foreign currency for Funds that use the forward foreign currency contracts for hedging, or as Derivative income (loss) from forward foreign currency contracts for Funds that do not use the forward foreign currency contracts for hedging.

**h) Futures Contracts**

The Funds may enter into futures contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

## Notes to Financial Statements (unaudited)

The margin deposits with brokers relating to futures contracts are included in Margin on the Statements of Financial Position. Any change in the margin requirement is settled daily and included in Receivable for portfolio securities sold or Payable for portfolio securities purchased on the Statements of Financial Position.

Any difference between the settlement value at the close of business on each valuation date and the settlement value at the close of business on the previous valuation date is recorded as Derivative income (loss) from futures contracts on the Statements of Comprehensive Income.

### i) Options

The Funds may enter into options contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Premiums paid for purchased call and put options are included in derivative assets and subsequently measured at fair value on the Statements of Financial Position. When a purchased option expires, the Fund will realize a loss in the amount of the cost of the option. For a closing transaction, the Fund will realize a gain or loss depending on whether the proceeds are greater or less than the premium paid at the time of purchase. When a purchased call option is exercised, the cost of the security purchased is increased by the premium paid at the time of purchase.

Premiums received from writing options are included in derivative liabilities and subsequently measured at fair value on the Statements of Financial Position as initial reductions in the value of investments. Premiums received from writing options that expire unexercised are recorded as realized gains and reported as Net gain (loss) on sale of investments and derivatives on the Statements of Comprehensive Income. For a closing transaction, if the cost of closing the transaction exceeds the premium received, the Fund will record a realized loss or, if the premium received at the time the option was written is greater than the amount paid, the Fund will record a realized gain and is reported as Net gain (loss) on sale of investments and derivatives. If a written put option is exercised, the cost for the security delivered is reduced by the premiums received at the time the option was written.

### j) Swap Contracts

The Funds may enter into swap contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities. The Funds can enter into swap contracts either through exchanges that provide clearing and settlement, or with financial institutions counterparties. The swap contracts with counterparties result in the Funds having credit exposure to the counterparties or guarantors. The Funds will only enter into swap contracts with counterparties having a designated rating.

The amount to be received (or paid) on the swap contracts is recognized as Derivative asset or Derivative liability on the Statements of Financial Position over the life of the contracts. Unrealized gains are reported as an asset and unrealized losses are reported as a liability on the Statements of Financial Position. A realized gain or loss is recorded upon early or partial termination and upon maturity of the swap contracts and is recorded as Derivative income (loss). Changes in the amount to be received (or paid) on the swap contract are recorded as Net change in unrealized appreciation (depreciation) of investments and derivatives on the Statements of Comprehensive Income. Details of swap contracts open at period end are included with the applicable Funds in the Schedule of Investment Portfolio under the caption Schedule of Derivative Assets and Liabilities - Swap Contracts.

### k) Securities Lending

A Fund may lend portfolio securities in order to earn additional revenue, which is disclosed on the Statements of Comprehensive Income. The loaned assets of any one Fund are not permitted to exceed 50% of the fair value of the assets of that Fund (excluding collateral debt for the loaned securities). The minimum allowable collateral is 102% of the fair value of the loaned securities as per the requirements of National Instrument 81-102 – *Investment Funds*. Collateral can consist of the following:

- i) Cash.
- ii) Qualified securities.
- iii) Irrevocable letters of credit issued by a Canadian financial institution that is not the counterparty, or an affiliate counterparty, of the fund in the transaction, if evidences of indebtedness of the Canadian financial institution that are rated as short-term debt by an approved credit rating organization have an approved credit rating.
- iv) Securities that are immediately convertible into securities of the same issuer, class, or type, and the same term, as the securities loaned.

The fair value of the loaned securities is determined on the close of any valuation date and any additional required collateral is delivered to the Fund on the next business day. The securities on loan continue to be included on the Schedule of Investment Portfolio and are included in the total value on the Statements of Financial Position in Investments (non-derivative financial assets) at fair value. Where applicable, a Fund's securities lending transactions are reported in the footnote *Securities Lending* on the Statements of Financial Position.

National Instrument 81-106 – *Investment Fund Continuous Disclosure* requires a reconciliation of the gross income amount generated from the securities lending transactions of the Funds to the revenue from securities lending disclosed in the Funds' Statements of Comprehensive Income. The gross amount generated from securities lending includes interest paid on collateral, withholding taxes deducted, the fees paid to the Funds' lending agent and the securities lending revenue received by the Funds. Where applicable, the reconciliation can be found in the footnotes to the Funds' Statements of Comprehensive Income.

### l) Multi-Class or Multi-Series Structured Funds

The realized and unrealized capital gains or losses, income, and common expenses (other than class-specific or series-specific operating expenses and management fees) of the Fund are allocated on each valuation date to the unitholders in proportion to the respective prior day's net asset value, which includes unitholder trades dated for that day, of each class or series of units at the date on which the allocation is made. All class-specific or series-specific operating expenses and management fees do not require allocation. All class-specific or series-specific operating expenses are paid by the Manager and are collected from the Funds on a recoverable basis.

### m) Loans and Receivables, Other Assets and Liabilities

Loans and receivables, other assets and liabilities are recorded at cost, which approximates their fair value, with the exception of net assets attributable to holders of redeemable units which are presented at the redemption value.

**n) Legend of Abbreviations**

The following is a list of abbreviations (foreign currency translation and others) that may be used on the Schedule of Investment Portfolio:

<i>Currency Abbreviations</i>	<i>Currency Name</i>	<i>Currency Abbreviations</i>	<i>Currency Name</i>
AED	United Arab Emirates Dirham	KRW	South Korean Won
ARS	Argentine Peso	MAD	Morocco Dirham
AUD	Australian Dollar	MXN	Mexican Peso
BRL	Brazilian Real	MYR	Malaysian Ringgit
CAD	Canadian Dollar	NOK	Norwegian Krone
CHF	Swiss Franc	NZD	New Zealand Dollar
CLP	Chilean Peso	PEN	Peruvian Nuevo Sol
CNY	Chinese Renminbi	PHP	Philippine Peso
COP	Colombian Peso	PKR	Pakistan Rupee
CZK	Czech Koruna	PLN	Polish Zloty
DKK	Danish Krone	QAR	Qatari Riyal
EGP	Egyptian Pound	RUB	Russian Ruble
EUR	Euro	SAR	Saudi Riyal
GBP	British Pound	SEK	Swedish Krona
HKD	Hong Kong Dollar	SGD	Singapore Dollar
HUF	Hungarian Forint	THB	Thai Baht
IDR	Indonesian Rupiah	TRY	New Turkish Lira
ILS	Israeli Shekel	TWD	Taiwan Dollar
INR	Indian Rupee	USD	United States Dollar
JOD	Jordanian Dinars	ZAR	South African Rand
JPY	Japanese Yen		

*Other Abbreviations*      *Description*

ADR	American Depositary Receipt
CVO	Contingent Value Obligations
ELN	Equity Linked Note
ETF	Exchange-Traded Fund
GDR	Global Depositary Receipt Securities
NVDR	Non-Voting Depositary Receipt

**o) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit**

Increase (decrease) in net assets attributable to holders of redeemable units per unit of each class or series is calculated by dividing the Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions), as reported on the Statements of Comprehensive Income, by the weighted average number of units in issue during the related period.

**3. Valuation of Investments**

The valuation date (*Valuation Date*) for a Fund is any day when the Manager's head office is open for business. The Manager may, at its discretion, establish other Valuation Dates. The value of the investments or assets of a Fund is determined as follows:

**a) Cash and Other Assets**

Cash, accounts receivable, dividends receivable, distributions receivable, and interest receivable are valued at fair value or at their recorded cost, plus or minus any foreign exchange between recognition of the asset by the Fund and the current Valuation Date, which approximates fair value.

**b) Bonds, Debentures, and Other Debt Obligations**

Bonds, debentures, and other debt obligations are fair valued using the last traded price provided by a recognized vendor upon the close of trading on a Valuation Date, whereby the last traded price falls within that day's bid-ask spread. If the last traded price does not fall within that day's bid-ask spread, the Manager will then determine the price that is most representative of fair value based on the specific facts and circumstances.

**c) Listed Securities, Unlisted Securities and Fair Value Pricing of Foreign Securities**

Any security that is listed or traded on a securities exchange is fair valued using the last traded price, whereby the last traded price falls within that day's bid-ask spread or, if there is no traded price on that exchange or the last traded price does not fall within that day's bid-ask spread and in the case of securities traded on an OTC market, at the fair value as determined by the Manager as an appropriate basis for valuation. In such situations, a fair value will be determined by the Manager to establish current value. If any securities are inter-listed or traded on more than one exchange or market, the Manager will use the principal exchange or market for the fair value of such securities.

Units of each mutual fund in which a Fund invests will be valued at fair value using the most recent net asset value quoted by the Trustee or Manager of the mutual fund on the Valuation Date.

Unlisted securities are fair valued using the last traded price quoted by a recognized dealer, or the Manager may determine a price that more accurately reflects the fair value of these securities if the Manager feels the last traded price does not reflect fair value.

Fair value pricing is designed to avoid stale prices and to provide a more accurate net asset value, and may assist in the deterrence of harmful short-term or excessive trading in the Fund. When securities listed or traded on markets or exchanges that close prior to North or South American markets or exchanges are valued by the Manager at their fair market value, instead of using quoted or published prices, the prices of such securities used to calculate the Fund's net assets or net asset value may differ from quoted or published prices of such securities.

**d) Derivatives**

Long positions in options, debt-like securities, and listed warrants are fair valued using the last traded price as established on either their principal trading exchange or by a recognized dealer in such securities, whereby the last traded price falls within that day's bid-ask spread and the credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) meets or exceeds the minimum designated rating.

## Notes to Financial Statements (unaudited)

When any option is written by any Fund, the premium received by the Fund will be reflected as a liability that will be valued at an amount equal to the current fair value of the option that would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment; the liability shall be deducted in arriving at the net assets attributable to holders of redeemable units of the Fund. The securities that are the subject of a written option, if any, will be valued in the manner described above for listed securities.

Futures contracts, forward contracts, or swaps will be valued at fair value of the gain or loss, if any, that would be realized on the Valuation Date if the position in the futures contracts, forward contracts, or swaps were to be closed out.

Margin paid or deposited in respect of futures contracts and forward contracts will be reflected as an account receivable and margin consisting of assets other than cash will be noted as held as collateral. Other derivatives and margin are fair valued in a manner that the Manager determines to represent their fair value.

### e) Restricted Securities

Restricted securities purchased by any Fund will be fair valued in a manner that the Manager determines to represent their fair value.

### f) Other Investments

All other investments of the Funds will be fair valued in accordance with the laws of the Canadian securities regulatory authorities where applicable.

The value of any security or other property of a Fund for which a market quotation is not readily available or where the market quotations do not properly reflect the fair value of such securities will be determined by the Manager by valuing the securities at their fair value. In such situations, fair value will be determined using fair valuation techniques that most accurately reflect their fair value as established by the Manager.

## 4. Interests in Underlying Funds

The Funds may invest in other investment funds (*Underlying Funds*). Each Underlying Fund invests in a portfolio of assets to generate returns in the form of investment income and capital appreciation for its unitholders. Each Underlying Fund finances its operations primarily through the issuance of redeemable units, which are puttable at the unitholder's option and entitle the unitholder to a proportionate share of the Underlying Fund's net assets. The Funds' interests in Underlying Funds held in the form of redeemable units, are reported in their Schedule of Investments at fair value, which represents the Funds' maximum exposure on those investments. The Funds' interests in Underlying Funds as at the prior year period ends are presented in the "Financial Instruments Risks" section under sub-section "Concentration Risk" in the Supplemental Schedule to Schedule of Investment Portfolio. Distributions earned from Underlying Funds are included in "Investment Income" in the Statements of Comprehensive Income. The total realized and change in unrealized gains (losses) arising from Underlying Funds are also included in the Statements of Comprehensive Income. The Funds do not provide any additional significant financial or other support to Underlying Funds.

Where applicable, the table "Interests in Underlying Funds" presented as part of the Supplemental Schedule to Schedule of Investment Portfolio, provides additional information on the Funds' investments in Underlying Funds where the ownership interest exceeds 20% of each Underlying Fund.

## 5. Redeemable Units Issued and Outstanding

Each Fund is permitted to have an unlimited number of classes or series of units and may issue an unlimited number of units of each class or series. The outstanding units represent the net assets attributable to holders of redeemable units of a Fund. Each unit has no par value and the value of each unit is the net asset value as determined on each valuation date. Settlement of the cost for units issued is completed as per security regulations in place at the time of issue. Distributions made by a Fund and reinvested by unitholders in additional units also constitute issued redeemable units of a Fund.

Units are redeemed at the net assets attributable to holders of a redeemable unit per unit of a Fund. A right to redeem units of a Fund may be suspended with the approval of the Canadian securities regulatory authorities or when normal trading is suspended on a stock, options, or futures exchange within Canada or outside of Canada on which securities or derivatives that make up more than 50% of the value or underlying exposure of the total assets of a Fund, not including any liabilities of a Fund, are traded and when those securities or derivatives are not traded on any other exchange that represents a reasonably practical alternative for a Fund. The Fund is not subject to any externally imposed capital requirements.

The capital received by a Fund is utilized within the respective investment mandate of the Fund. This includes the ability to make liquidity available to satisfy unitholder unit redemption requirements upon a unitholder's request.

Changes in issued and outstanding units for the six-month periods ended June 30, 2024 and 2023 can be found on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

## 6. Management Fees, Fixed Administration Fees and Operating Expenses

Management fees are based on the net asset value of the Funds and are calculated daily. Management fees are paid to the Manager in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. The maximum annual management fee expressed as a percentage of the average net asset value for each class or series of units of the Fund is reported in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income. For Class O units and Series O units, management fees are negotiated with and paid by, or as directed by, unitholders, or dealers and discretionary managers on behalf of unitholders.

The Manager may also charge to a Fund less than the maximum management fee in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income, resulting in the Manager waiving management fees.

At its sole discretion, the Manager could stop waiving management fees at any time. Management fees waived by the Manager are disclosed on the Statements of Comprehensive Income.

In some cases, the Manager may charge management fees to a Fund that are less than the management fees the Manager is entitled to charge in respect of certain investors in a Fund. The difference in the amount of the management fees will be paid out by the Fund to the applicable investors as a distribution of additional units of the Fund (*Management Fee Distributions*). Management Fee Distributions are negotiable between the Manager and the investor and are dependent primarily on the size of the investor's investment in the Fund. Management Fee Distributions paid to qualified investors do not adversely impact the Fund or any of the Fund's other investors. The Manager may increase or decrease the amount of Management Fee Distributions to certain investors from time to time.

The Manager pays the operating expenses of the Funds, which may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the payment by the Funds of a fixed rate administration fee to the Manager (a *Fixed Administration Fee*). The Fixed Administration Fee will be equal to a specified percentage of the net asset value of the class units or the series of units of the Funds, calculated and accrued daily and paid monthly. The Fixed Administration Fee charged for each class or series of units of the Funds is reported in the footnote *Fixed Administration Fee* on the Statements of Comprehensive Income. For Class O units and Series O units, no Fixed Administration Fee will be charged. The Fixed Administration Fee payable by the Funds, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Funds.

Where a Fund invests in units of an Underlying Fund, the Fund does not pay duplicate management fees on the portion of its assets that it invests in units of the Underlying Fund. In addition, the Fund will not pay duplicate sales fees or redemption fees with respect to the purchase or redemption by it of units of the Underlying Fund. Some of the Underlying Funds held by the Funds may offer Management Fee Distributions. Such Management Fee Distributions of an Underlying Fund will be paid out as required for taxable distribution payments by a Fund. The manager of an Underlying Fund may, in some cases, waive a portion of an Underlying Fund's management fee and/or absorb a portion of an Underlying Fund's operating expenses.

## 7. Income Taxes and Withholding Taxes

The Funds qualify as mutual fund trusts under the *Income Tax Act* (Canada), except the CIBC Sustainable Canadian Core Plus Bond Fund, which is a Unit Trust. No income tax is payable by the Funds on net income and/or net realized capital gains that are distributed to unitholders. In addition, income taxes payable on undistributed net realized capital gains are refundable on a formula basis when units of the Funds are redeemed. Sufficient net income and realized capital gains of the Funds have been, or will be, distributed to the unitholders such that no tax is payable by the Funds and, accordingly, no provision for income taxes has been made in the financial statements. Occasionally, a Fund may pay distributions in excess of the net income and net realized capital gains of the Fund. This excess distribution is called a return of capital and is non-taxable to the unitholder. However, a return of capital reduces the average cost of the unitholder's units for tax purposes, which may result in a capital gain to the unitholder to the extent the average cost becomes less than zero.

## Notes to Financial Statements (unaudited)

CIBC U.S. Dollar Money Market Fund, CIBC U.S. Dollar Managed Income Portfolio, CIBC U.S. Dollar Managed Balanced Portfolio, and CIBC U.S. Dollar Managed Growth Portfolio may realize net foreign currency gains and losses on the translation of their net realized capital gains to Canadian dollars for tax purposes. These gains will be distributed to investors annually unless these Funds elect to retain them, with the result that the tax would be payable by the Funds.

Non-capital losses are available to be carried forward for 20 years.

Capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years. Where applicable, a Fund's net capital and non-capital losses are reported in Canadian dollars in the footnote *Net Capital and Non-Capital Losses* on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

The Funds have a taxation year-end of December 15, except for CIBC Canadian T-Bill Fund, CIBC Money Market Fund, CIBC U.S. Dollar Money Market Fund, and CIBC Sustainable Canadian Core Plus Bond Fund, which have a taxation year-end of December 31.

The Funds currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the Statements of Comprehensive Income.

### *Tax Provision for Indian Securities*

The Funds, may invest in securities that are listed on a recognized stock exchange in India and as a foreign portfolio investor in India, those Funds would be subject to local tax on capital gains realized on the sale of those Indian securities. Accordingly, the Funds, accrue for such local taxes on the net unrealized gain on such Indian securities with the amount reflected in "Provision for withholding taxes" in the Statements of Financial Position and "Withholding taxes" in the Statements of Comprehensive Income.

## 8. Brokerage Commissions and Fees

The total commissions paid by the Funds to brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund where applicable. In allocating brokerage business to a dealer, consideration may be given by the portfolio advisor or the portfolio sub-advisors of the Funds to the provision of goods and services by the dealer or a third-party, other than order execution (referred to in the industry as "soft dollar" arrangements). These goods and services are paid for with a portion of brokerage commissions and assist the portfolio advisor and portfolio sub-advisors with their investment decision-making services to the Funds or relate directly to the execution of portfolio transactions on behalf of the Funds. The total soft dollar payments paid by the Funds to brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Fund. Any commission recaptured will be paid to the applicable Fund.

Fixed income and certain other securities are transacted in an OTC market, where participants are dealing as principals. Such securities are generally traded on a net basis and do not normally involve brokerage commissions, but will typically include a "spread" (being the difference between the bid and the offer prices on the security of the applicable marketplace).

Spreads associated with fixed income securities trading and certain other securities are not ascertainable and, for that reason, are not included in the dollar amounts. In addition, the soft dollar amounts only include the value of research and other services supplied by a third-party to CIBC Asset Management Inc. (CAMI or the *Portfolio Advisor*) and any portfolio sub-advisors, as the value of the services supplied to the Portfolio Advisor and any portfolio sub-advisors by the dealer is not ascertainable. When these services benefit more than one Fund, the costs are allocated among the Funds based on transaction activity or some other fair basis as determined by the Portfolio Advisor and any portfolio sub-advisors.

## 9. Related Party Transactions

CIBC and its affiliates have the following roles and responsibilities with respect to the Funds and receive the fees described below in connection with their roles and responsibilities. The Funds may hold securities of CIBC. CIBC and its affiliates may also be involved in underwriting or lending to issuers of securities that may be held by the Funds, have purchased or sold securities from or to the Funds while acting as principal, have purchased or sold securities from or to the Funds on behalf of another investment fund managed by CIBC or an affiliate, and also may have been involved as a counterparty to derivative transactions. Management fees payable and other accrued expenses on the Statements of Financial Position are amounts generally payable to a related party of the Fund.

### *Manager, Trustee, Portfolio Advisor, and certain Portfolio Sub-Advisors of the Funds*

CIBC is the Manager, CIBC Trust Corporation is the Trustee, and CAMI is the Portfolio Advisor of each of the Funds.

The Manager also arranges for fund administrative services (other than advertising and promotional, which are the responsibility of the Manager), legal, investor servicing, and costs of unitholder reports, prospectuses, and other reports. The Manager is the registrar and transfer agent for the Funds and provides, or arranges for the provision of, all other administrative services required by the Funds. As of July 1, 2023, The Manager pays all fund administration expenses and in return receives a Fixed Administration Fee from the Funds.

### *Brokerage Arrangements and Soft Dollars*

The Portfolio Advisor generally delegates trading and execution authority to the portfolio sub-advisors.

The Portfolio Advisor and portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor or portfolio sub-advisors to CIBC World Markets Inc. and CIBC World Markets Corp., each a subsidiary of CIBC. The total commissions paid to related brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund.

CIBC World Markets Inc. and CIBC World Markets Corp. may also earn spreads on the sale of fixed income and other securities, and certain derivative products to the Funds. Dealers, including CIBC World Markets Inc. and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor and portfolio sub-advisors that process trades through them. These goods and services are paid for with a portion of brokerage commissions and assist the Portfolio Advisor and portfolio sub-advisors with their investment decision-making services to the Fund or relate directly to executing portfolio transactions on behalf of the Fund. As per terms of the portfolio advisory and sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws. Custodial fees directly related to portfolio transactions incurred by a Fund, otherwise payable by the Fund, shall be paid by CAMI, and/or dealer(s) directed by CAMI, up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Fund, or a portion of the Fund, during that month. The total soft dollar payments paid by the Fund to related brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Funds. Any commission recaptured will be paid to the relevant Fund.

### *Designated Broker and Dealer*

CAMI has entered into an agreement with CIBC World Markets Inc., an affiliate of CAMI, to act as designated broker and dealer for distribution of the ETF Series of the Funds, on terms and conditions that are comparable to arm's length agreements in the exchange traded funds industry.

### *Custodian*

The custodian holds all cash and securities for the Funds and ensures that those assets are kept separate from any other cash or securities that the custodian might be holding. The custodian also provides other services to the Funds including record keeping and processing of foreign exchange transactions. CIBC Mellon Trust Company is the custodian of the Funds (the *Custodian*). The Custodian may hire sub-custodians for the Funds. The fees and spreads for services of the Custodian directly related to the execution of portfolio transactions by a Fund, or a portion of a Fund, are paid by CAMI and/or dealer(s) directed by CAMI up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Funds during that month. All other fees for the services of the Custodian are paid by the Manager, in exchange for receiving a Fixed Administration Fee from the Funds. CIBC owns a 50% interest in the Custodian.

## **Notes to Financial Statements (unaudited)**

### *Service Provider*

CIBC Mellon Global Securities Services Company Inc. (*CIBC GSS*) provides certain services to the Funds, including securities lending, fund accounting and reporting, and portfolio valuation. CIBC indirectly owns a 50% interest in CIBC GSS. The Manager receives fixed administration fee from the Funds, in return, the Manager pays certain operating expenses which includes custodial fees (including all applicable taxes) to CIBC Mellon Trust Company and the fees for fund accounting, reporting, and fund valuation (including all applicable taxes) to CIBC GSS. Where applicable, securities lending fees are applied against the revenue received by the Funds.

### **10. Hedging**

Certain foreign-currency-denominated positions have been hedged, or partially hedged, by forward foreign currency contracts as part of the investment strategies of certain Funds. These hedges are indicated by a hedging reference number on the Schedule of Investment Portfolio and a corresponding hedging reference number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts for those Funds.

### **11. Collateral on Specified Derivatives**

Short-term investments may be used as collateral for futures contracts outstanding with brokers.





**CIBC Mutual Funds  
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