

## Interim Financial Reports (unaudited)

for the period ended June 30, 2024

### Statements of Financial Position (unaudited) (in 000s, except per unit amounts)

As at June 30, 2024 and December 31, 2023 (note 1)

	June 30, 2024	December 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments (non-derivative financial assets) † (notes 2 and 3)	\$ 35,941	\$ 37,013
Cash including foreign currency holdings, at fair value	124	65
Dividends receivable	113	58
Receivable for portfolio securities sold	–	83
Receivable for units issued	–	2
<b>Total Assets</b>	<b>36,178</b>	<b>37,221</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Payable for portfolio securities purchased	25	42
<b>Total Liabilities</b>	<b>25</b>	<b>42</b>
<b>Net Assets Attributable to Holders of Redeemable Units (note 5)</b>	<b>\$ 36,153</b>	<b>\$ 37,179</b>
<b>Net Assets Attributable to Holders of Redeemable Units per Class</b>		
Class A	\$ 21,038	\$ 22,524
Premium Class	\$ 7,933	\$ 8,171
Class F	\$ 3,064	\$ 3,007
Class F-Premium	\$ 4,046	\$ 3,405
Class O	\$ 72	\$ 72
<b>Net Assets Attributable to Holders of Redeemable Units per Unit (note 5)</b>		
Class A	\$ 13.25	\$ 12.12
Premium Class	\$ 18.23	\$ 16.63
Class F	\$ 10.27	\$ 9.38
Class F-Premium	\$ 12.70	\$ 11.57
Class O	\$ 12.84	\$ 11.67

### † Securities Lending

The tables that follow indicate the Fund had assets involved in securities lending transactions outstanding as at June 30, 2024 and December 31, 2023.

	Aggregate Value of Securities on Loan (\$000s)	Aggregate Value of Collateral for Loan (\$000s)
June 30, 2024	1,466	1,546
December 31, 2023	1,413	1,498

### Collateral Type\* (\$000s)

	i	ii	iii	iv
June 30, 2024	–	1,546	–	–
December 31, 2023	–	1,498	–	–

\* See note 2k for Collateral Type definitions.

### Organization of the Fund (note 1)

The Fund was established on August 9, 2000 (*Date Established*).

	Inception Date
Class A	September 26, 2000
Premium Class	January 13, 2012
Class F	July 6, 2020
Class F-Premium	October 30, 2015
Class O	August 31, 2015

*CIBC Asia Pacific Index Fund*

**Statements of Comprehensive Income (unaudited)**  
**(in 000s, except per unit amounts)**

For the periods ended June 30, 2024 and 2023 (note 1)

	June 30, 2024	June 30, 2023
<b>Net Gain (loss) on Financial Instruments</b>		
Dividend revenue	\$ 476	\$ 673
Derivative income (loss)	-	(1)
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments and derivatives	431	130
Net change in unrealized appreciation (depreciation) of investments and derivatives	2,642	1,171
<b>Net Gain (loss) on Financial Instruments</b>	<b>3,549</b>	<b>1,973</b>
<b>Other Income</b>		
Foreign exchange gain (loss) on cash	(2)	(3)
Securities lending revenue ±	5	7
	3	4
<b>Expenses (note 6)</b>		
Management fees ±±	203	236
Fixed administration fees ±±±	16	18
Independent review committee fees	-	-
Transaction costs ±±±±	9	4
Withholding taxes (note 7)	47	68
	275	326
Expenses waived/absorbed by the Manager	(40)	(47)
	235	279
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)</b>	<b>3,317</b>	<b>1,698</b>
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Class (excluding distributions)</b>		
Class A	\$ 1,941	\$ 1,026
Premium Class	\$ 735	\$ 373
Class F	\$ 278	\$ 131
Class F-Premium	\$ 356	\$ 160
Class O	\$ 7	\$ 8
<b>Average Number of Units Outstanding for the period per Class</b>		
Class A	1,705	2,136
Premium Class	456	531
Class F	309	335
Class F-Premium	311	321
Class O	6	13
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit (excluding distributions)</b>		
Class A	\$ 1.13	\$ 0.49
Premium Class	\$ 1.61	\$ 0.71
Class F	\$ 0.89	\$ 0.39
Class F-Premium	\$ 1.14	\$ 0.49
Class O	\$ 1.14	\$ 0.60

**± Securities Lending Revenue (note 2k)**

	June 30, 2024		June 30, 2023	
	(in 000s)	% of Gross securities lending revenue	(in 000s)	% of Gross securities lending revenue
Gross securities lending revenue	\$ 7	100.0	\$ 9	100.0
Interest paid on collateral	-	-	-	-
Withholding taxes	-	-	-	-
Agent fees - Bank of New York Mellon Corp. (The)	(2)	(28.6)	(2)	(22.2)
<b>Securities lending revenue</b>	<b>\$ 5</b>	<b>71.4</b>	<b>\$ 7</b>	<b>77.8</b>

**±± Maximum Chargeable Annual Management Fee (note 6)**

Class	Fee
Class A	1.20%
Premium Class	0.75%
Class F	0.95%
Class F-Premium	0.60%
Class O	0.00%

**±±± Fixed Administration Fee (note 6)**

Class	Fee
Class A	0.10%
Premium Class	0.05%
Class F	0.05%
Class F-Premium	0.05%
Class O	n/a

**±±±± Brokerage Commissions and Fees (notes 8 and 9)**

	2024	2023
<b>Brokerage commissions and other fees (\$000s)</b>		
Total Paid	5	2
Paid to CIBC World Markets Inc.	-	-
Paid to CIBC World Markets Corp.	-	-
<b>Soft dollars (\$000s)</b>		
Total Paid	-	-
Paid to CIBC World Markets Inc. and CIBC World Markets Corp.	-	-

**Service Provider (note 9)**

The amounts paid by the Fund (including all applicable taxes) to CIBC Mellon Global Securities Services Company Inc. (CIBC GSS) for securities lending for the periods ended June 30, 2024 and 2023 were as follows:

	2024	2023
(\$000s)	2	2

The accompanying notes are an integral part of these financial statements.

**Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited)**  
(in 000s)

For the periods ended June 30, 2024 and 2023 (note 1)

	Class A Units		Premium Class Units		Class F Units		Class F-Premium Units	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)</b>	\$ 1,941	\$ 1,026	\$ 735	\$ 373	\$ 278	\$ 131	\$ 356	\$ 160
<b>Distributions Paid or Payable to Holders of Redeemable Units ‡</b>								
From net investment income	(4)	(5)	–	–	–	–	–	–
	(4)	(5)	–	–	–	–	–	–
<b>Redeemable Unit Transactions</b>								
Amount received from the issuance of units	748	1,230	521	400	139	221	689	208
Amount received from reinvestment of distributions	4	5	–	–	–	–	–	–
Amount paid on redemptions of units	(4,175)	(2,008)	(1,494)	(411)	(360)	(379)	(404)	(261)
	(3,423)	(773)	(973)	(11)	(221)	(158)	285	(53)
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units</b>	(1,486)	248	(238)	362	57	(27)	641	107
<b>Net Assets Attributable to Holders of Redeemable Units at Beginning of Period</b>	22,524	24,896	8,171	8,433	3,007	3,092	3,405	3,616
<b>Net Assets Attributable to Holders of Redeemable Units at End of Period</b>	\$ 21,038	\$ 25,144	\$ 7,933	\$ 8,795	\$ 3,064	\$ 3,065	\$ 4,046	\$ 3,723

**Redeemable Units Issued and Outstanding (note 5)**

As at June 30, 2024 and 2023

Balance - beginning of period	1,858	2,154	491	531	321	345	294	327
Redeemable units issued	59	101	30	24	14	24	58	18
Redeemable units issued on reinvestments	1	1	–	–	–	–	–	–
	1,918	2,256	521	555	335	369	352	345
Redeemable units redeemed	(330)	(166)	(86)	(24)	(37)	(41)	(33)	(22)
Balance - end of period	1,588	2,090	435	531	298	328	319	323

**Class O Units**

	June 30, 2024	June 30, 2023
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)</b>	\$ 7	\$ 8
<b>Redeemable Unit Transactions</b>		
Amount paid on redemptions of units	(7)	(36)
	(7)	(36)
<b>Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units</b>	–	(28)
<b>Net Assets Attributable to Holders of Redeemable Units at Beginning of Period</b>	72	162
<b>Net Assets Attributable to Holders of Redeemable Units at End of Period</b>	\$ 72	\$ 134

**Redeemable Units Issued and Outstanding (note 5)**

As at June 30, 2024 and 2023

Balance - beginning of period	6	15
Redeemable units issued	–	–
Redeemable units issued on reinvestments	–	–
	6	15
Redeemable units redeemed	–	(4)
Balance - end of period	6	11

**‡ Net Capital and Non-Capital Losses (note 7)**

As at December 2023, the Fund had net capital and non-capital losses (in \$000s) for income tax purposes available to be carried forward as follows:

Total Net Capital Losses	Total Non-Capital Losses that Expire in: 2033 to 2043
1,578	–

The accompanying notes are an integral part of these financial statements.

**Statements of Cash Flows (unaudited)**  
**(in 000s)**

For the periods ended June 30, 2024 and 2023 (note 1)

	June 30, 2024	June 30, 2023
<b>Cash Flows from Operating Activities</b>		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units from Operations (excluding distributions)	\$ 3,317	\$ 1,698
Adjustments for:		
Foreign exchange loss (gain) on cash	2	3
Net realized (gain) loss on sale of investments and derivatives	(431)	(130)
Net change in unrealized (appreciation) depreciation of investments and derivatives	(2,642)	(1,171)
Purchase of investments	(5,016)	(2,325)
Proceeds from the sale of investments	9,227	3,042
Dividends receivable	(55)	(74)
Other accrued expenses and liabilities	-	(1)
	<b>4,402</b>	<b>1,042</b>
<b>Cash Flows from Financing Activities</b>		
Amount received from the issuance of units	2,099	2,055
Amount paid on redemptions of units	(6,440)	(3,078)
	<b>(4,341)</b>	<b>(1,023)</b>
<b>Increase (Decrease) in Cash during the Period</b>	<b>61</b>	<b>19</b>
<b>Foreign exchange loss (gain) on cash</b>	<b>(2)</b>	<b>(3)</b>
<b>Cash (Bank Overdraft) at Beginning of Period</b>	<b>65</b>	<b>123</b>
<b>Cash (Bank Overdraft) at End of Period</b>	<b>\$ 124</b>	<b>\$ 139</b>
Dividends received, net of withholding taxes	\$ 374	\$ 531

The accompanying notes are an integral part of these financial statements.

CIBC Asia Pacific Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
<b>INTERNATIONAL EQUITIES</b>				
<b>Australia</b>				
Ampol Ltd.	589	19	17	
APA Group	3,437	30	25	
Aristocrat Leisure Ltd.	1,431	28	65	
ASX Ltd.	519	25	28	
Aurizon Holdings Ltd.	5,164	22	17	
Australia and New Zealand Banking Group Ltd.	7,430	192	191	
BHP Group Ltd.	12,927	407	505	
Bluescope Steel Ltd.	1,210	17	23	
Brambles Ltd.	3,438	33	45	
carsales.com Ltd.	960	24	31	
Cochlear Ltd.	162	29	49	
Coles Group Ltd.	3,307	43	51	
Commonwealth Bank of Australia	4,266	271	494	
Computershare Ltd.	1,330	19	32	
CSL Ltd.	1,231	132	330	
Dexus	3,025	30	18	
Endeavour Group Ltd.	3,838	25	18	
Fortescue Metals Group Ltd.	4,184	32	82	
Goodman Group	4,223	37	133	
GPT Group	5,131	23	19	
Insurance Australia Group Ltd.	5,933	32	39	
iShares MSCI Australia ETF	1,806	59	60	
Lottery Corp. Ltd. (The)	5,499	18	25	
Macquarie Group Ltd.	904	82	168	
Medibank Private Ltd.	6,804	20	23	
Mineral Resources Ltd.	471	20	23	
Mirvac Group	10,965	23	19	
MMG Ltd.	7,722	4	4	
National Australia Bank Ltd.	7,707	198	254	
Northern Star Resources Ltd.	2,839	32	34	
Orica Ltd.	1,129	21	18	
Origin Energy Ltd.	4,256	32	42	
Pilbara Minerals Ltd.	7,658	31	21	
Pro Medicus Ltd.	146	16	19	
Qantas Airways Ltd.	2,264	11	12	
QBE Insurance Group Ltd.	3,691	48	58	
Ramsay Health Care Ltd.	454	28	20	
REA Group Ltd.	131	12	23	
Reece Australia Ltd.	643	12	15	
Rio Tinto Ltd.	918	50	100	
Santos Ltd.	8,024	42	56	
Scentre Group	12,822	42	36	
Seek Ltd.	955	17	19	
Seven Group Holdings Ltd.	404	14	14	
Sonic Healthcare Ltd.	1,208	29	29	
South32 Ltd.	12,148	22	40	
Stockland	5,898	23	22	
Suncorp Group Ltd.	3,138	38	50	
Telstra Corp. Ltd.	9,991	33	33	
Transurban Group	7,630	85	86	
Treasury Wine Estates Ltd.	2,138	22	24	
Vicinity Centres	10,810	27	18	
Washington H. Soul Pattinson & Co. Ltd.	629	18	19	
Wesfarmers Ltd.	2,804	108	166	
Westpac Banking Corp.	8,651	203	214	
Wisetech Global Ltd.	412	11	38	
Woodside Energy Group Ltd.	4,691	145	121	
Woolworths Group Ltd.	3,018	116	93	
		3,182	4,228	11.7%
<b>China</b>				
360 DigiTech Inc., ADR	321	10	9	
AAC Technologies Holdings Inc.	2,045	19	11	
Agricultural Bank of China Ltd.	68,342	39	40	
Airtac International Group	346	8	14	
Akeso Inc.	1,463	10	10	
Alibaba Group Holding Ltd.	39,704	962	490	
Aluminum Corporation of China Ltd., Class 'H'	11,216	6	10	
Anhui Conch Cement Co. Ltd., Class 'H'	3,674	21	12	
Anhui Gujing Distillery Co. Ltd., Class 'B'	308	5	6	
Anta Sports Products Ltd.	3,149	23	41	
Autohome Inc., ADR	192	17	7	
AviChina Industry & Technology Co. Ltd., Class 'H'	7,321	5	4	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Baidu Inc.	5,572	128	83	
Bank of China Ltd., Class 'H'	196,246	107	132	
Bank of Communications Co. Ltd., Class 'H'	23,440	20	25	
Billibili Inc., Class 'Z'	523	15	11	
BYD Co. Ltd., Class 'H'	2,577	37	105	
BYD Electronic (International) Co. Ltd.	2,276	6	15	
CGN Power Co. Ltd.	30,660	9	18	
China Citic Bank, Class 'H'	23,962	23	21	
China Coal Energy Co., Class 'H'	5,840	4	9	
China Communications Services Corp. Ltd., Class 'H'	8,092	7	6	
China Construction Bank Corp., Class 'H'	245,263	241	248	
China Everbright Bank Co. Ltd., Class 'H'	9,756	5	4	
China Feihe Ltd.	10,987	37	7	
China Galaxy Securities Co.	10,389	7	7	
China Hongqiao Group Ltd.	6,769	10	14	
China International Capital Corp. Ltd.	4,478	12	7	
China Life Insurance Co. Ltd., Class 'H'	18,383	66	35	
China Literature Ltd.	1,165	11	5	
China Longyuan Power Group Corp.	9,499	17	12	
China Merchants Bank Co. Ltd., Class 'H'	9,640	38	60	
China Minsheng Banking Corp. Ltd., Class 'H'	18,928	21	9	
China Molybdenum Co. Ltd., Class 'H'	11,221	5	14	
China National Building Material Co. Ltd., Class 'H'	11,018	16	5	
China Oilfield Services Ltd., Class 'H'	5,151	6	7	
China Pacific Insurance (Group) Co. Ltd., Class 'H'	7,038	31	23	
China Petroleum & Chemical Corp., Class 'H'	60,220	56	53	
China Railway Group Ltd., Class 'H'	12,473	11	9	
China Resources Mixc Lifestyle Services Ltd.	1,932	13	9	
China Resources Pharmaceutical Group Ltd.	4,669	5	5	
China Shenhua Energy Co. Ltd.	8,344	26	53	
China Tourism Group Duty Free Corp. Ltd., Class 'H'	314	9	3	
China Tower Corp. Ltd., Class 'H'	109,512	28	19	
China Vanke Co. Ltd.	6,274	23	5	
CITIC Ltd.	15,510	33	19	
CITIC Securities Co. Ltd., Class 'H'	5,176	14	10	
COSCO SHIPPING Energy Transportation Co. Ltd., Class 'H'	4,107	5	7	
COSCO SHIPPING Holdings Co. Ltd., Class 'H'	8,587	4	20	
Country Garden Holdings Co. Ltd.	35,816	45	3	
CRRC Corp. Ltd., Class 'H'	13,536	8	12	
CSPC Pharmaceutical Group Ltd.	23,854	22	26	
ENN Energy Holdings Ltd.	2,127	21	24	
Flat Glass Group Co. Ltd., Class 'H'	1,348	5	3	
Foshan Haitian Flavouring & Food Co. Ltd.	160	3	1	
Fosun International	7,409	18	5	
Fuyao Glass Industry Group Co. Ltd.	1,726	7	14	
Ganfeng Lithium Co. Ltd., Class 'H'	1,147	10	3	
Genscript Biotech Corp.	3,316	11	5	
GF Securities Co. Ltd.	3,328	5	4	
Giant Biogene Holding Co. Ltd.	737	5	6	
Great Wall Motor Co. Ltd., Class 'H'	6,543	11	14	
Guangzhou Automobile Group Co. Ltd., Class 'H'	8,372	15	4	
Haidilao International Holding Ltd.	4,718	28	12	
Haier Smart Home Co. Ltd.	6,476	29	30	
Haitian International Holdings Ltd.	1,816	8	7	
Haitong Securities Co. Ltd., Class 'H'	8,073	15	5	
Hansoh Pharmaceutical Group Co. Ltd.	3,375	21	10	
Hengan International Group Co. Ltd.	1,818	22	8	
Hisense Home Appliances Group Co. Ltd., Class 'H'	877	6	4	
Hua Hong Semiconductor Ltd.	1,739	12	7	
Huaneng Power International Inc., Class 'H'	11,854	5	12	
Huatai Securities Co. Ltd., Class 'H'	3,667	9	6	
Huazhu Group Ltd., ADR	557	32	25	
Hygeia Healthcare Holdings Co.	988	10	5	
Industrial and Commercial Bank of China, Class 'H'	160,808	128	131	
Inner Mongolia Yitai Coal Co. Ltd.	2,900	6	7	

The accompanying notes are an integral part of these financial statements.

CIBC Asia Pacific Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Innovent Biologics Inc.	3,214	32	21	
iQIYI Inc., ADR	1,262	22	6	
iShares MSCI China A ETF	30,408	1,601	1,054	
iShares MSCI China ETF	1,714	95	99	
JD Health International Inc.	3,061	43	11	
JD Logistics Inc.	5,477	12	8	
JD.com Inc., Class 'A'	5,789	250	103	
Jiangsu Expressway Co. Ltd., Class 'H'	4,109	6	6	
Jiangxi Copper Co. Ltd., Series 'H'	3,157	8	9	
Kanzhun Ltd., ADR	617	16	16	
KE Holdings Inc., ADR	1,618	75	31	
Kingdee International Software Group Co. Ltd.	7,830	16	10	
Kingsoft Corp. Ltd.	2,554	14	10	
Kuaishou Technology	5,791	91	46	
Lenovo Group Ltd.	19,491	17	37	
Li Auto Inc.	2,837	43	35	
Li Ning Co. Ltd.	6,324	37	19	
Longfor Group Holdings Ltd.	5,661	22	11	
Meituan, Class 'B'	12,540	407	244	
MINISO Group Holding Ltd.	936	7	6	
NetEase Inc.	4,780	132	125	
New China Life Insurance Co. Ltd.	2,571	17	7	
New Oriental Education & Technology Group Inc.	3,654	13	38	
NIO Inc., ADR	3,340	113	19	
Nongfu Spring Co. Ltd.	4,975	37	32	
PDD Holdings Inc., ADR	1,524	217	277	
People's Insurance Co. (Group) of China Ltd.	24,169	15	11	
PetroChina Co. Ltd., Class 'H'	52,122	49	72	
PICC Property and Casualty Co. Ltd., Class 'H'	17,044	30	29	
Ping An Insurance (Group) Co. of China Ltd., Class 'H'	16,559	150	103	
Pop Mart International Group Ltd.	1,346	7	9	
Postal Savings Bank of China Co. Ltd.	22,755	19	18	
Shandong Gold Mining Co. Ltd.	1,924	5	5	
Shandong Weigao Group Medical Polymer Co. Ltd., Class 'H'	7,233	20	5	
Shanghai Baosight Software Co. Ltd., Class 'B'	2,042	7	5	
Shanghai Pharmaceuticals Holding Co. Ltd.	2,217	7	5	
Shenzhou International Group	2,200	30	29	
Silergy Corp.	928	22	18	
Sinopharm Group Co.	3,816	19	14	
Sinotruk (Hong Kong) Ltd.	1,947	5	7	
Smooere International Holdings Ltd.	5,979	53	10	
Sunny Optical Technology Group Co. Ltd.	1,901	37	16	
TAL Education Group, ADR	1,184	56	17	
Tencent Holdings Ltd.	16,749	641	1,087	
Tencent Music Entertainment, ADR	2,018	36	39	
Tingyi (Cayman Islands) Holding Corp.	5,608	12	9	
Tongcheng Travel Holdings Ltd.	3,526	9	10	
Topsports International Holdings Ltd.	5,300	10	4	
Travelsky Technology Ltd., Class 'H'	2,652	8	4	
Trip.com Group Ltd.	1,357	59	88	
Tsingtao Brewery Co. Ltd.	1,773	19	16	
Vipshop Holdings Ltd., ADR	935	18	17	
Want Want China Holdings Ltd.	12,779	14	11	
Weichai Power Co. Ltd., Class 'H'	5,526	10	14	
WuXi AppTec Co. Ltd.	1,049	16	5	
WuXi Biologics (Cayman) Inc.	10,191	87	21	
Xiaomi Corp., Class 'B'	37,995	117	109	
Xinyi Solar Holdings Ltd.	14,454	19	10	
Xpeng Inc.	2,753	24	14	
Yadea Group Holdings Ltd.	3,486	10	6	
Yankuang Energy Group Co. Ltd., Class 'H'	7,323	4	14	
Zhaojin Mining Industry Co. Ltd., Series 'H'	3,346	4	8	
Zhejiang Expressway Co. Ltd., Class 'H'	4,828	5	4	
Zhejiang Leapmotor Technologies Ltd.	1,428	10	7	
Zhongsheng Group Holdings Ltd.	2,379	15	5	
Zhuzhou CRRC Times Electric Co. Ltd.	1,401	8	8	
Zijin Mining Group Co. Ltd.	13,464	9	39	
ZTE Corp.	2,341	9	7	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
ZTO Express (Cayman) Inc., ADR	1,050	46	30	
		7,841	6,380	17.6%
<b>Hong Kong</b>				
AIA Group Ltd.	28,068	223	260	
Alibaba Health Information Technology Ltd.	15,394	23	8	
Beijing Enterprises Holdings Ltd.	1,434	11	7	
Beijing Enterprises Water Group Ltd.	11,429	10	5	
BOC Hong Kong (Holdings) Ltd.	9,142	32	39	
Bosideng International Holdings Ltd.	10,842	7	9	
Brilliance China Automotive Holdings Ltd.	8,608	6	12	
C&D International Investment Group Ltd.	2,097	7	5	
China Gas Holdings Ltd.	7,729	33	9	
China Mengniu Dairy Co. Ltd.	8,399	34	21	
China Merchants Port Holdings Co. Ltd.	4,112	13	8	
China Overseas Land & Investment Ltd.	10,216	28	24	
China Power International Development Ltd.	14,071	5	10	
China Resources Beer (Holdings) Co. Ltd.	4,325	18	20	
China Resources Gas Group Ltd.	2,696	14	13	
China Resources Land Ltd.	7,928	34	37	
China Resources Power Holdings Co. Ltd.	5,472	8	23	
China Ruyi Holdings Ltd.	16,349	15	6	
China State Construction International Holdings Ltd.	5,731	9	11	
China Taiping Insurance Holdings Co. Ltd.	4,677	20	7	
Chow Tai Fook Jewellery Group Ltd.	5,725	13	8	
CK Asset Holdings Ltd.	4,822	59	25	
CK Hutchison Holdings Ltd.	6,624	123	43	
CK Infrastructure Holdings Ltd.	1,792	18	14	
CLP Holdings Ltd.	4,057	37	45	
Far East Horizon Ltd.	5,602	7	5	
Futu Holdings Ltd., ADR	157	25	14	
Galaxy Entertainment Group Ltd.	5,403	33	34	
GCL Technology Holdings Ltd.	61,409	24	12	
Geely Automobile Holdings Ltd.	14,916	55	23	
Guangdong Investment Ltd.	8,367	17	7	
Hang Seng Bank Ltd.	2,044	44	36	
Henderson Land Development Co. Ltd.	4,131	19	15	
HKT Trust and HKT Ltd.	10,778	19	17	
Hong Kong & China Gas Co. Ltd.	29,994	33	31	
Hong Kong Exchanges & Clearing Ltd.	2,976	79	130	
Hongkong Land Holdings Ltd.	2,983	26	13	
iShares MSCI Hong Kong ETF	689	15	14	
Jardine Matheson Holdings Ltd.	429	32	21	
KunLun Energy Co. Ltd.	11,081	13	16	
Link REIT	6,369	49	34	
MTR Corp. Ltd.	4,164	19	18	
Orient Overseas International Ltd.	376	15	8	
Power Assets Holdings Ltd.	3,709	35	27	
Sino Biopharmaceutical Ltd.	27,501	22	13	
Sino Land Co. Ltd.	10,458	21	15	
SITC International Holdings Co. Ltd.	3,748	21	14	
Sun Hung Kai Properties Ltd.	3,580	58	42	
Swire Pacific Ltd., Class 'A'	1,222	14	15	
Swire Properties Ltd.	3,325	14	7	
Techtronic Industries Co. Ltd.	3,398	22	53	
Vinda International Holdings Ltd.	856	3	4	
WH Group Ltd.	22,334	23	20	
Wharf (Holdings) Ltd. (The)	3,041	11	12	
Wharf Real Estate Investment Co. Ltd.	4,463	28	16	
		1,596	1,355	3.8%
<b>Indonesia</b>				
Aneka Tambang TBK	23,505	5	2	
iShares MSCI Indonesia ETF	188	6	5	
PT Adaro Energy Indonesia TBK	40,317	5	9	
PT Amman Mineral Internasional TBK	18,533	12	17	
PT Astra International TBK	54,277	37	20	
PT Bank Central Asia TBK	137,039	45	113	
PT Bank Mandiri (Persero) TBK	92,226	23	47	
PT Bank Negara Indonesia (Persero) TBK	41,578	12	16	
PT Bank Rakyat Indonesia (Persero) TBK	168,481	43	65	
PT Barito Pacific TBK	79,359	10	7	
PT Charoen Pokphand Indonesia TBK	20,705	12	9	
PT GoTo Gojek Tokopedia TBK	2,295,619	31	10	

The accompanying notes are an integral part of these financial statements.

**CIBC Asia Pacific Index Fund**

**Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)**

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
PT Indah Kiat Pulp & Paper TBK	7,728	8	6	
PT Indofood CBP Sukses Makmur TBK	6,545	6	6	
PT Indofood Sukses Makmur TBK	12,325	7	6	
PT Kalbe Farma TBK	58,995	8	8	
PT Merdeka Copper Gold TBK	25,257	6	5	
PT Sumber Alfaria Trijaya TBK	53,138	9	12	
PT Telkom Indonesia (Persero) TBK	122,359	31	32	
PT Unilever Indonesia TBK	21,385	14	5	
PT United Tractors TBK	4,244	10	8	
PT Chandra Asri Petrochemical TBK	19,847	15	15	
		355	423	1.2%
<b>Ireland</b>				
James Hardie Industries PLC, ADR	1,088	24	47	
		24	47	0.1%
<b>Japan</b>				
Advantest Corp.	1,893	37	105	
AEON CO. LTD.	1,616	29	47	
AGC Inc.	519	22	23	
Aisin Corp.	396	16	18	
Ajinomoto Co. Inc.	1,189	33	57	
ANA Holdings Inc.	455	13	11	
Asahi Group Holdings Ltd.	1,190	46	58	
Asahi Kasei Corp.	3,100	31	27	
ASICS Corp.	1,644	31	35	
Astellas Pharma Inc.	4,471	65	60	
Bandai Namco Holdings Inc.	1,481	22	40	
Bridgestone Corp.	1,411	50	76	
Brother Industries Ltd.	623	18	15	
Canon Inc.	2,472	94	92	
Capcom Co. Ltd.	930	18	24	
Central Japan Railway Co.	1,935	63	57	
Chiba Bank Ltd. (The)	1,422	10	17	
Chubu Electric Power Co. Inc.	1,729	32	28	
Chugai Pharmaceutical Co. Ltd.	1,660	36	81	
Concordia Financial Group Ltd.	2,619	12	21	
Dai Nippon Printing Co. Ltd.	549	11	25	
Daifuku Co. Ltd.	816	17	21	
Dai-ichi Life Holdings Inc.	2,324	47	85	
Daiichi Sankyo Co. Ltd.	4,570	77	217	
Daikin Industries Ltd.	652	85	124	
Daito Trust Construction Co. Ltd.	145	20	21	
Daiwa House Industry Co. Ltd.	1,466	31	51	
Daiwa Securities Group Inc.	3,296	38	35	
DENSO Corp.	4,672	56	100	
Dentsu Group Inc.	565	32	20	
Disco Corp.	228	22	119	
East Japan Railway Co.	2,244	72	51	
Eisai Co. Ltd.	623	40	35	
ENEOS Holdings Inc.	7,118	51	50	
FANUC Corp.	2,355	91	88	
Fast Retailing Co. Ltd.	433	78	150	
Fuji Electric Co. Ltd.	314	16	25	
Fujifilm Holdings Corp.	2,766	53	89	
Fujitsu Ltd.	4,350	70	93	
Hamamatsu Photonics K.K.	396	15	15	
Hankyu Hanshin Holdings Inc.	614	25	22	
Hikari Tsushin Inc.	58	13	15	
Hitachi Construction Machinery Co. Ltd.	306	12	11	
Hitachi Ltd.	11,815	128	364	
Honda Motor Co. Ltd.	11,411	139	168	
HOSHIZAKI CORP.	309	19	13	
Hoya Corp.	867	46	139	
Hulic Co. Ltd.	1,091	14	13	
Ibiden Co. Ltd.	303	17	17	
Idemitsu Kosan Co. Ltd.	2,392	20	21	
Impex Corp.	2,398	42	48	
iShares MSCI Japan ETF	2,064	193	193	
Isuzu Motors Ltd.	1,565	25	28	
ITOCHU Corp.	2,937	41	198	
Japan Airlines Co. Ltd.	411	10	9	
Japan Exchange Group Inc.	1,241	27	40	
Japan Post Bank Co. Ltd.	3,575	45	46	
Japan Post Holdings Co. Ltd.	5,130	69	70	
Japan Post Insurance Co. Ltd.	541	10	14	
Japan Real Estate Investment Corp.	4	22	17	
Japan Tobacco Inc.	2,965	89	110	
JFE Holdings Inc.	1,422	21	28	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Kajima Corp.	1,045	18	25	
Kansai Electric Power Co. Inc.	1,740	25	40	
Kao Corp.	1,151	65	64	
Kawasaki Kisen Kaisha Ltd.	972	10	19	
KDDI Corp.	3,698	93	134	
Keisei Electric Railway Co. Ltd.	347	13	15	
Keyence Corp.	495	116	296	
Kikkoman Corp.	1,680	19	27	
Kintetsu Group Holdings Co. Ltd.	486	25	14	
Kirin Holdings Co. Ltd.	1,920	34	34	
KOBE BUSSAN CO. LTD.	428	16	13	
Koito Manufacturing Co. Ltd.	549	17	10	
Komatsu Ltd.	2,286	50	91	
Konami Holdings Corp.	270	17	27	
Kubota Corp.	2,471	34	48	
Kyocera Corp.	3,172	64	50	
Kyowa Kirin Co. Ltd.	725	18	17	
Lasertec Corp.	187	24	57	
M3 Inc.	1,184	37	15	
Makita Corp.	601	24	23	
Marubeni Corp.	3,538	26	90	
MatsukiyoCocokara & Co.	921	19	18	
Mazda Motor Corp.	1,526	30	20	
McDonald's Holdings Co. (Japan) Ltd.	246	15	13	
Meiji Holdings Co. Ltd.	630	27	19	
MinebeaMitsumi Inc.	974	23	27	
Mitsubishi Chemical Holdings Corp.	3,435	27	26	
Mitsubishi Corp.	8,523	57	229	
Mitsubishi Electric Corp.	4,774	64	105	
Mitsubishi Estate Co. Ltd.	2,781	58	60	
Mitsubishi HC Capital Inc.	2,165	16	20	
Mitsubishi Heavy Industries Ltd.	7,920	43	117	
Mitsubishi UFJ Financial Group Inc.	28,305	288	418	
Mitsui & Co. Ltd.	6,396	50	200	
Mitsui Chemicals Inc.	458	12	17	
Mitsui Fudosan Co. Ltd.	6,597	57	83	
Mitsui O.S.K. Lines Ltd.	850	29	35	
Mizuho Financial Group Inc.	5,960	186	172	
Monotaro Co. Ltd.	742	21	12	
MS&AD Insurance Group Holdings Inc.	3,180	33	97	
Murata Manufacturing Co. Ltd.	4,258	90	121	
NEC Corp.	607	28	68	
Nexon Co. Ltd.	918	19	23	
Nidec Corp.	1,032	69	64	
Nintendo Co. Ltd.	2,567	93	188	
Nippon Building Fund Inc.	4	23	19	
Nippon Express Holdings Inc.	205	14	13	
Nippon Paint Holdings Co. Ltd.	2,544	26	23	
Nippon Prologis REIT Inc.	6	16	13	
Nippon Sanso Holdings Corp.	465	11	19	
Nippon Steel Corp.	2,113	51	61	
Nippon Telegraph & Telephone Corp.	73,818	84	95	
Nippon Yusen Kabushiki Kaisha	1,135	14	45	
Nissan Chemical Corp.	311	16	14	
Nissan Motor Co. Ltd.	6,228	60	29	
NISSIN FOODS HOLDINGS CO. LTD.	539	15	19	
Nitori Holdings Co. Ltd.	198	24	29	
Nitto Denko Corp.	355	23	39	
Nomura Holdings Inc.	7,425	83	59	
Nomura Real Estate Holdings Inc.	313	9	11	
Nomura Real Estate Master Fund Inc.	10	19	12	
Nomura Research Institute Ltd.	955	19	37	
NTT Data Corp.	1,560	21	32	
Obayashi Corp.	1,742	22	28	
OBIC Co. Ltd.	173	17	31	
Olympus Corp.	2,972	42	66	
Omron Corp.	471	30	22	
Ono Pharmaceutical Co. Ltd.	895	27	17	
Oracle Corp. Japan	110	11	10	
Oriental Land Co. Ltd.	2,696	60	103	
Orix Corp.	2,898	54	88	
Osaka Gas Co. Ltd.	1,006	25	30	
OTSUKA CORP.	644	15	17	
Otsuka Holdings Co. Ltd.	1,034	44	60	
Pan Pacific International Holdings Corp.	941	13	30	
Panasonic Holdings Corp.	5,457	109	61	
Rakuten Group Inc.	4,018	51	28	
Recruit Holdings Co. Ltd.	3,785	128	279	
Renesas Electronics Corp.	3,629	58	94	
Resona Holdings Inc.	5,253	35	48	

The accompanying notes are an integral part of these financial statements.

CIBC Asia Pacific Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Ricoh Co. Ltd.	1,561	19	18	
Rohm Co. Ltd.	885	25	16	
SBI Holdings Inc.	662	15	23	
SCREEN Holdings Co. Ltd.	200	34	25	
SCSK Corp.	445	10	12	
SECOM Co. Ltd.	519	51	42	
Seiko Epson Corp.	775	17	17	
Sekisui Chemical Co. Ltd.	1,032	17	20	
Sekisui House Ltd.	1,474	31	45	
Seven & I Holdings Co. Ltd.	5,584	94	93	
SG Holdings Co. Ltd.	911	20	12	
Shimadzu Corp.	636	17	22	
Shimano Inc.	190	38	40	
Shin-Etsu Chemicals Co. Ltd.	4,451	90	237	
Shionogi & Co.	608	31	32	
Shiseido Co. Ltd.	989	44	39	
Shizuoka Financial Group Inc.	1,256	12	17	
SMC Corp.	142	47	93	
SoftBank Corp.	7,108	119	119	
SoftBank Group Corp.	2,542	98	224	
SOMPO Holdings Inc.	2,205	25	65	
Sony Group Corp.	3,116	256	363	
Subaru Corp.	1,490	48	43	
SUMCO Corp.	866	23	17	
Sumitomo Corp.	2,569	36	88	
Sumitomo Electric Industries Ltd.	1,766	33	38	
Sumitomo Metal Mining Co. Ltd.	664	23	28	
Sumitomo Mitsui Financial Group Inc.	3,139	149	288	
Sumitomo Mitsui Trust Holdings Inc.	1,619	51	51	
Sumitomo Realty & Development Co. Ltd.	767	27	31	
Suntory Beverage & Food Ltd.	396	20	19	
Suzuki Motor Corp.	3,956	37	62	
Sysmex Corp.	1,245	36	27	
T&D Holdings Inc.	1,210	22	29	
Taisei Corp.	456	21	23	
Takeda Pharmaceutical Co. Ltd.	3,910	218	139	
TDK Corp.	961	36	81	
Terumo Corp.	3,326	34	75	
TIS Inc.	621	18	17	
Toho Co. Ltd.	319	13	13	
Tokio Marine Holdings Inc.	4,790	83	246	
Tokyo Electric Power Co. Holdings Inc.	3,772	21	28	
Tokyo Electron Ltd.	1,202	83	360	
Tokyo Gas Co. Ltd.	992	27	29	
Tokyu Corp.	1,341	17	20	
Toppan Inc.	569	13	22	
Toray Industries Inc.	3,720	28	24	
Toto Ltd.	375	17	12	
Toyota Industries Corp.	363	19	42	
Toyota Motor Corp.	26,838	412	753	
Toyota Tsusho Corp.	1,575	17	42	
Trend Micro Inc.	359	21	20	
Uni-Charm Corp.	997	29	44	
West Japan Railway Co.	1,086	32	28	
Yakult Honsha Co. Ltd.	689	25	17	
Yamaha Motor Co. Ltd.	2,396	23	30	
Yamato Transport Co. Ltd.	714	14	11	
YASKAWA Electric Corp.	593	15	29	
Yokogawa Electric Corp.	613	14	20	
Z Holdings Corp.	6,603	37	22	
ZENSHO Holdings Co. Ltd.	262	17	14	
ZOZO Inc.	377	14	13	
		8,928	13,201	36.5%
<b>Macau</b>				
Sands China Ltd.	6,530	33	19	
		33	19	0.1%
<b>Malaysia</b>				
AMMB Holdings BHD	4,844	5	6	
Axiata Group BHD	7,374	11	6	
CIMB Group Holdings BHD	15,808	28	31	
DiGi.Com BHD	10,008	14	11	
Gamuda BHD	5,096	7	10	
Genting BHD	5,941	11	8	
Genting Malaysia BHD	7,987	10	6	
Hong Leong Bank BHD	1,884	9	10	
IHH Healthcare BHD	6,023	11	11	
Inari Amertron BHD	8,104	10	9	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
IOI Corp. BHD	6,713	9	7	
iShares MSCI Malaysia ETF	138	4	4	
Kuala Lumpur Kepong BHD	1,312	10	8	
Malayan Banking BHD	13,407	37	39	
Malaysia Airports Holdings BHD	2,610	5	7	
Maxis BHD	6,299	12	6	
MISC BHD	3,601	9	9	
MR D.I.Y. Group (M) BHD	9,396	5	5	
Nestle (Malaysia) BHD	201	9	7	
Petronas Chemicals Group BHD	7,962	18	15	
Petronas Dagangan BHD	908	6	5	
Petronas Gas BHD	2,250	14	12	
PPB Group BHD	1,750	9	7	
Press Metal Aluminum Holdings BHD	10,462	14	17	
Public Bank BHD	35,964	41	42	
QL Resources BHD	2,909	6	5	
RHB Capital BHD	4,311	8	7	
Sime Darby BHD	7,286	5	6	
Sime Darby Plantation BHD	5,841	10	7	
Telekom Malaysia BHD	3,131	5	6	
Tenaga Nasional BHD	6,434	19	26	
YTL Corp. BHD	8,169	6	8	
YTL Power International BHD	6,046	7	8	
		384	371	1.0%
<b>New Zealand</b>				
Auckland International Airport Ltd.	3,559	21	23	
Fisher & Paykel Healthcare Corp. Ltd.	1,443	22	36	
iShares MSCI New Zealand ETF	63	4	4	
Mercury NZ Ltd.	1,892	12	10	
Meridian Energy Ltd.	3,558	11	19	
Spark New Zealand Ltd.	4,482	14	15	
Xero Ltd.	356	47	44	
		131	151	0.4%
<b>Philippines</b>				
Ayala Corp.	706	15	10	
Ayala Land Inc.	19,131	19	13	
Bank of the Philippine Islands	4,548	9	13	
BDO Unibank Inc.	5,857	15	17	
International Container Terminal Services Inc.	2,852	10	23	
iShares MSCI Philippines Investable Market Index Fund	48	2	2	
JG Summit Holdings Inc.	7,029	14	4	
Jollibee Foods Corp.	1,237	6	6	
Manila Electric Co.	801	6	7	
Metropolitan Bank & Trust Co.	5,051	6	8	
PLDT Inc.	214	8	7	
SM Investments Corp.	669	13	13	
SM Prime Holdings Inc.	26,955	21	18	
Universal Robina Corp.	2,450	10	6	
		154	147	0.4%
<b>Singapore</b>				
BOC Aviation Ltd.	593	7	6	
CapitalLand Ascendas REIT	10,004	25	26	
CapitalLand Integrated Commercial Trust	14,342	27	29	
Capitaland Investment Ltd. of Singapore	6,997	19	19	
DBS Group Holdings Ltd.	4,922	86	177	
Genting Singapore Ltd.	16,800	15	15	
Grab Holdings Ltd., Class 'A'	5,093	31	25	
iShares MSCI Singapore ETF	359	9	9	
Keppel Corp. Ltd.	3,893	20	25	
Oversea-Chinese Banking Corp. Ltd.	8,365	65	121	
Sea Ltd., ADR	911	178	89	
SembCorp Industries Ltd.	2,521	13	12	
Singapore Airlines Ltd.	3,985	22	28	
Singapore Exchange Ltd.	2,299	18	22	
Singapore Technologies Engineering Ltd.	4,455	14	19	
Singapore Telecommunications Ltd.	20,399	58	56	
United Overseas Bank Ltd.	3,124	51	99	
Wilmar International Ltd.	5,376	18	17	
		676	794	2.2%
<b>South Korea</b>				
Alteogen Inc.	101	18	28	
Amorepacific Corp.	84	34	14	
Celltrion Inc.	377	61	65	
Celltrion Pharm Inc.	50	11	4	
CJ CheilJedang Corp.	24	11	9	
COSMO AM&T.	68	12	10	
Coway Co. Ltd.	156	17	10	

The accompanying notes are an integral part of these financial statements.



**CIBC Asia Pacific Index Fund**

**Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)**

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Daewoo Shipbuilding & Marine Engineering Co. Ltd.	164	6	5	
DB Insurance Co. Ltd.	130	7	15	
Doosan Bobcat Inc.	141	6	7	
Doosan Enerbility Co. Ltd.	1,200	20	24	
Ecopro BM Co. Ltd.	121	14	22	
Ecopro Co. Ltd.	250	64	22	
Ecopro Materials Co. Ltd.	34	7	3	
ENCHEM Co. Ltd.	28	8	6	
GS Holdings Corp.	131	6	6	
Hana Financial Group Inc.	723	27	43	
Hanjin Kal Corp.	65	4	4	
Hankook Tire & Technology Co. Ltd.	208	9	9	
Hanmi Pharmaceutical Co. Ltd.	19	8	5	
Hanmi Semiconductor Co. Ltd.	123	8	21	
Hanwha Aerospace Co. Ltd.	98	11	24	
Hanwha Solutions Corp.	302	20	8	
HD Hyundai Co. Ltd.	133	12	10	
HLB Inc.	290	15	17	
HMM Co. Ltd.	655	36	13	
HYBE Co. Ltd.	59	15	12	
Hyundai Electric & Energy Systems Co. Ltd.	55	16	17	
Hyundai Engineering & Construction Co. Ltd.	219	11	7	
Hyundai Glovis Co. Ltd.	53	8	11	
Hyundai Heavy Industries Co. Ltd.	63	8	10	
Hyundai Mobis Co. Ltd.	151	42	38	
Hyundai Motor Co. Ltd.	340	65	99	
Hyundai Motor Co. Ltd., Preferred	66	7	12	
Hyundai Motor Co. Ltd., Second-Preferred	103	11	19	
Hyundai Steel Co.	244	13	7	
Industrial Bank of Korea	726	8	10	
iShares MSCI South Korea ETF	513	45	46	
Kakao Corp.	770	42	31	
KakaoBank Corp.	474	22	9	
KB Financial Group Inc.	947	41	74	
Kia Corp.	646	36	83	
Korea Aerospace Industries Ltd.	205	7	11	
Korea Electric Power Corp.	718	25	14	
Korea Investment Holdings Co. Ltd.	117	12	8	
Korea Shipbuilding & Offshore Engineering Co. Ltd.	120	17	19	
Korea Zinc Co. Ltd.	23	11	12	
Korean Air Co. Ltd.	523	16	12	
Krafton Inc.	82	38	23	
KT Corp.	79	3	3	
KT&G Corp.	248	21	22	
Kum Yang Co. Ltd.	90	12	8	
Kumho Petrochemical Co., Ltd.	51	11	7	
L&F Co. Ltd.	72	17	10	
LG Chem Ltd.	123	51	42	
LG Chem Ltd., Preferred	22	11	5	
LG Corp.	253	21	20	
LG Display Co. Ltd.	650	15	7	
LG Electronics Inc.	285	23	31	
LG Energy Solution Ltd.	116	60	37	
LG Household & Health Care Ltd.	27	26	9	
LG Innotek Co. Ltd.	40	9	11	
LG Uplus Corp.	601	9	6	
Lotte Chemical Corp.	54	18	6	
Meritz Financial Holdings Co. Ltd.	252	8	20	
Mirae Asset Securities Co. Ltd.	648	7	5	
NAVER Corp.	321	47	53	
NCsoft Corp.	41	15	7	
Netmarble Corp.	61	10	3	
NH Investment & Securities Co. Ltd.	395	6	5	
Orion Corp. of Republic of Korea	67	10	6	
Posco Chemical Co. Ltd.	83	13	21	
POSCO DAEWOO Corp.	146	4	9	
POSCO Holdings Inc.	178	56	64	
POSCO ICT Co. Ltd.	151	9	6	
Samsung Biologics Co. Ltd.	44	22	32	
Samsung C&T Corp.	207	34	29	
Samsung Electro-Mechanics Co. Ltd.	139	17	22	
Samsung Electronics Co. Ltd.	12,083	514	973	
Samsung Electronics Co. Ltd., Preferred	2,033	69	128	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Samsung Engineering Co. Ltd.	440	7	10	
Samsung Fire & Marine Insurance	83	20	32	
Samsung Heavy Industries Co. Ltd.	1,862	15	17	
Samsung Life Insurance Co. Ltd.	198	18	17	
Samsung SDI Co. Ltd.	136	32	47	
Samsung SDS Co. Ltd.	104	28	15	
Shinhan Financial Group Co. Ltd.	1,077	46	51	
SK Biopharmaceuticals Co. Ltd.	89	13	7	
SK Bioscience Co. Ltd.	64	19	3	
SK Hynix Inc.	1,349	79	313	
SK IE Technology Co. Ltd.	81	12	4	
SK Inc.	91	24	14	
SK Innovation Co. Ltd.	162	27	19	
SK Square Co. Ltd.	276	22	27	
SK Telecom Co. Ltd.	155	8	8	
SKC Co. Ltd.	60	9	10	
S-Oil Corp.	126	12	8	
Woori Financial Group Inc.	1,628	27	24	
Yuhan Corp.	157	8	13	
		2,542	3,234	8.9%
<b>Taiwan</b>				
Accton Technology Corp.	1,353	14	32	
Acer Inc.	7,768	9	15	
Advantech Co. Ltd.	1,265	9	20	
Alchip Technologies Ltd.	184	25	19	
ASE Technology Holding Co. Ltd.	7,575	26	54	
Asia Cement Corp.	6,556	12	12	
Asia Vital Components Co. Ltd.	830	27	27	
Asustek Computer Inc.	1,744	22	37	
AU Optronics Corp.	17,557	12	13	
Catcher Technology Co. Ltd.	1,632	23	16	
Cathay Financial Holding Co. Ltd.	23,555	37	59	
Chailease Holding Co. Ltd.	4,115	16	27	
Chang Hwa Commercial Bank	15,439	10	12	
Cheng Shin Rubber Industry Co. Ltd.	5,531	14	12	
China Airlines	8,025	10	8	
China Development Financial Holding Corp.	42,915	22	27	
China Steel Corp.	29,153	29	28	
Chunghwa Telecom Co. Ltd.	9,391	36	50	
Compal Electronics Inc.	11,907	10	17	
CTBC Financial Holding Co. Ltd.	43,628	28	70	
Delta Electronics Inc.	4,813	36	79	
E Ink Holdings Inc.	2,295	16	24	
E.Sun Financial Holding Co. Ltd.	34,826	21	42	
Eclat Textile Co. Ltd.	508	7	11	
eMemory Technology Inc.	174	17	19	
EVA Airways Corp.	7,288	11	12	
Evergreen Marine Corp.	2,510	14	20	
Far Eastern New Century Corp.	7,898	8	12	
Far EasTone Telecommunications Co. Ltd.	4,541	13	16	
Feng Tay Enterprise Co. Ltd.	1,457	12	9	
First Financial Holding Co. Ltd.	26,917	17	32	
Formosa Chemicals & Fibre Corp.	9,434	32	20	
Formosa Petrochemical Corp.	3,251	10	9	
Formosa Plastics Corp.	9,436	30	23	
Fortune Electric Co. Ltd.	299	9	12	
Fubon Financial Holding Co. Ltd.	19,291	29	64	
Gigabyte Technology Co. Ltd.	1,257	18	16	
Global Unichip Corp.	248	17	17	
Globalwafers Co. Ltd.	619	15	14	
Hon Hai Precision Industry Co. Ltd.	30,822	112	278	
Hotai Motor Co. Ltd.	757	19	20	
Hua Nan Financial Holdings Co. Ltd.	23,789	13	26	
Innolux Corp.	24,526	16	15	
Inventec Co. Ltd.	7,218	8	17	
iShares MSCI Taiwan ETF	1,001	65	74	
Largan Precision Co. Ltd.	269	39	31	
Lite-On Technology Corp.	5,401	8	24	
MediaTek Inc.	3,755	61	221	
Mega Financial Holding Co. Ltd.	28,461	27	48	
Micro-Star International Co. Inc.	2,043	9	15	
Nan Ya Plastics Corp.	11,756	30	24	
Nanya Technology Corp.	3,525	15	10	
Nien Made Enterprise Co. Ltd.	543	7	9	
Novatek Microelectronics Corp. Ltd.	1,429	9	36	
Pegatron Corp.	5,361	18	24	
PharmaEssentia Corp.	636	14	15	
Pou Chen Corp.	5,929	9	9	

The accompanying notes are an integral part of these financial statements.

## CIBC Asia Pacific Index Fund

### Schedule of Investment Portfolio (unaudited) As at June 30, 2024 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
President Chain Store Corp.	1,627	18	19	
Quanta Computer Inc.	6,680	18	87	
Realtek Semiconductor Corp.	1,204	15	28	
Ruentex Development Co. Ltd.	4,449	4	8	
Shanghai Commercial & Savings Bank Ltd. (The)	10,323	21	20	
Shin Kong Financial Holding Co. Ltd.	37,318	14	15	
SinoPac Financial Holdings Co.	28,221	12	30	
Synnex Technology International Corp.	3,558	7	11	
Taishin Financial Holdings Co. Ltd.	30,124	11	24	
Taiwan Business Bank	17,223	10	13	
Taiwan Cement Corp.	18,232	22	26	
Taiwan Cooperative Financial Holding	27,622	13	30	
Taiwan High Speed Rail Corp.	5,602	10	7	
Taiwan Mobile Co. Ltd.	4,626	21	21	
Taiwan Semiconductor Manufacturing Co. Ltd.	62,561	626	2,536	
Unimicron Technology Corp.	3,683	15	28	
Uni-President Enterprises Corp.	11,931	24	41	
United Microelectronics Corp.	27,858	19	66	
Vanguard International Semiconductor Corp.	2,564	13	14	
Voltronic Power Technology Corp.	188	14	15	
Walsin Lihwa Corp.	8,024	16	12	
Wan Hai Lines Ltd.	2,358	13	9	
Winbond Electronics Corp.	9,036	11	10	
Wistron Corp.	6,448	19	29	
WiWynn Corp.	238	9	26	
WPG Holdings Co. Ltd.	4,537	8	17	
Yageo Corp.	909	33	28	
Yang Ming Marine Transport	4,684	21	15	
Yuanta Financial Holding Co. Ltd.	25,077	14	34	
Zhen Ding Technology Holding Ltd.	1,886	11	10	
		2,264	5,131	14.2%
<b>Thailand</b>				
Advanced Info Service PCL, Registered	2,939	22	23	
Airports of Thailand PCL	11,401	21	25	
Asset World Corp. PCL	23,026	5	3	
Bangkok Dusit Medical Services PCL	29,559	27	29	
Bangkok Expressway and Metro PCL	21,532	8	6	
Bumrungrad Hospital PCL	1,695	10	16	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Central Pattana PCL	5,899	12	12	
Central Retail Corp. PCL	5,224	8	6	
Charoen Pokphand Foods PCL	10,961	12	9	
CP ALL PCL	14,425	30	30	
CP Aextra PCL	5,905	9	6	
Delta Electronics (Thailand) PCL	8,338	19	26	
Energy Absolute PCL	4,773	12	2	
Global Power Synergy Co. Ltd.	2,004	7	3	
Gulf Energy Development PCL	8,171	12	12	
Home Product Center PCL	16,557	11	6	
Indorama Ventures PCL	4,799	8	4	
Intouch Holdings PCL, Class 'F'	2,736	6	7	
iShares MSCI Thailand ETF	56	5	4	
Kasikornbank PCL (Foreign)	1,749	10	8	
Krung Thai Bank PCL	9,985	5	6	
Krungthai Card PCL	2,689	8	4	
Minor International PCL	8,764	10	10	
PTT Exploration and Production PCL	3,751	14	21	
PTT Global Chemical PCL	5,622	11	6	
PTT Oil & Retail Business PCL	8,706	11	5	
PTT PCL	24,696	33	30	
SCB X PCL	5,322	26	20	
SCG Packaging PCL	3,673	8	5	
Siam Cement PCL (The)	2,078	35	17	
Thai Oil PCL	3,324	8	7	
TMBThanachart Bank PCL	68,331	4	4	
True Corp. PCL	29,477	7	10	
		434	382	1.1%
<b>United States</b>				
BeiGene Ltd.	1,685	39	25	
Legend Biotech Corp., ADR	180	14	11	
Yum China Holdings Inc.	1,005	59	42	
		112	78	0.2%
<b>TOTAL INTERNATIONAL EQUITIES</b>		<b>28,656</b>	<b>35,941</b>	<b>99.4%</b>
<b>TOTAL EQUITIES</b>		<b>28,656</b>	<b>35,941</b>	<b>99.4%</b>
Less: Transaction costs included in average cost		(9)		
<b>TOTAL INVESTMENTS</b>		<b>28,647</b>	<b>35,941</b>	<b>99.4%</b>
Other Assets, less Liabilities			212	0.6%
<b>TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS</b>			<b>36,153</b>	<b>100.0%</b>

### Supplemental Schedule to Schedule of Investment Portfolio (unaudited)

#### Offsetting Arrangements (note 2d)

The Fund may enter into various master netting arrangements or other similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or the termination of the contracts.

As at June 30, 2024 and December 31, 2023, the Fund did not enter into any arrangements whereby the financial instruments were eligible for offset.

#### Financial Instrument Risks

**Investment Objective:** CIBC Asia Pacific Index Fund (the *Fund*) seeks to provide long-term growth through capital appreciation. The Fund is managed to obtain a return that approximates the performance of the MSCI All Country Pacific Index, which is a free float-adjusted market capitalization index comprised of stocks of companies from 12 developed and emerging Asian countries, including Australia and Japan.

**Investment Strategies:** The Fund uses passive management strategies to create a portfolio with characteristics similar to the MSCI All Country Pacific Index, allowing the Fund to obtain a return that approximates the performance of that index in Canadian dollars.

#### Interests in Underlying Funds (note 4)

As at June 30, 2024 and December 31, 2023, the Fund had no investments in underlying funds where the ownership exceeded 20% of each underlying fund.

Significant risks that are relevant to the Fund are discussed here. General information on risk management and specific discussion on concentration, credit, currency, interest rate, liquidity, and other price/market risk can be found in note 2 of the financial statements.

In the following risk tables, Net Assets is defined as meaning "Net assets attributable to holders of redeemable units".

The accompanying notes are an integral part of these financial statements.

## CIBC Asia Pacific Index Fund

### Concentration Risk as at June 30, 2024 and December 31, 2023

The Schedule of Investment Portfolio presents the securities held by the Fund as at June 30, 2024.

The following table presents the investment sectors held by the Fund as at December 31, 2023, and groups the securities by asset type, industry sector, geographic region, or currency exposure:

#### As at December 31, 2023

Portfolio Breakdown	% of Net Assets
<b>International Equities</b>	
Australia	12.3
China	17.7
Hong Kong	4.5
Indonesia	1.4
Ireland	0.2
Japan	37.0
Macau	0.1
Malaysia	1.0
New Zealand	0.4
Philippines	0.4
Singapore	2.3
South Korea	9.3
Taiwan	11.4
Thailand	1.3
United States	0.3
<b>Other Assets, less Liabilities</b>	0.4
<b>Total</b>	<b>100.0</b>

### Credit Risk

Credit ratings represent a consolidation of the ratings provided by various outside service providers and are subject to change, which could be material.

See the Schedule of Investment Portfolio for counterparties related to over-the-counter derivative contracts, where applicable.

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in debt securities.

### Currency Risk

The tables that follow indicate the currencies to which the Fund had significant exposure as at June 30, 2024 and December 31, 2023, based on the market value of the Fund's financial instruments (including cash and cash equivalents) and the underlying principal amounts of forward foreign currency contracts, as applicable.

#### As at June 30, 2024

Currency (note 2n)	Total Currency Exposure* (\$000s)	% of Net Assets
JPY	13,038	36.1
HKD	6,060	16.8
TWD	5,104	14.1
AUD	4,276	11.8
KRW	3,196	8.8
USD	2,266	6.3
SGD	665	1.8
IDR	418	1.2
THB	378	1.0
MYR	367	1.0

\* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

#### As at December 31, 2023

Currency (note 2n)	Total Currency Exposure* (\$000s)	% of Net Assets
JPY	13,678	36.8
HKD	6,506	17.5
AUD	4,631	12.5
TWD	4,275	11.5
KRW	3,445	9.3
USD	2,219	6.0
SGD	774	2.1
IDR	501	1.3
THB	477	1.3
MYR	351	0.9

\* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

The table that follows indicates how net assets as at June 30, 2024 and December 31, 2023 would have decreased or increased had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies. This analysis assumes that all other variables remain unchanged. In practice, the actual results may differ from this analysis and the difference could be material.

	June 30, 2024	December 31, 2023
<b>Impact on Net Assets (\$000s)</b>	<b>360</b>	<b>372</b>

### Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing and short-term in nature; accordingly, the Fund is not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

### Liquidity Risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities. The Fund is exposed to daily cash redemptions of redeemable units. The Fund maintains sufficient cash on hand to fund anticipated redemptions.

With the exception of derivative contracts, where applicable, all of the Fund's financial liabilities are short-term liabilities maturing within 90 days after the period end.

For Funds that hold derivative contracts with a term-to-maturity that exceeds 90 days from the period end, further information related to those contracts can be referenced in the derivative schedules following the Schedule of Investment Portfolio.

### Other Price/Market Risk

The table that follows indicates how net assets as at June 30, 2024 and December 31, 2023 would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 1%. This change is estimated based on the historical correlation between the return of Class A units of the Fund as compared to the return of the Fund's benchmark(s), using 36 monthly data points, as available, based on the monthly net returns of the Fund. This analysis assumes that all other variables remain unchanged. The historical correlation may not be representative of the future correlation and, accordingly, the impact on net assets could be materially different.

Benchmark(s)	Impact on Net Assets (\$000s)	
	June 30, 2024	December 31, 2023
MSCI All Country Pacific Index	363	373

### Fair Value Measurement of Financial Instruments

The following is a summary of the inputs used as at June 30, 2024 and December 31, 2023 in valuing the Fund's financial assets and financial liabilities, carried at fair value:

#### As at June 30, 2024

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
<b>Financial Assets</b>				
Equities	2,295	33,646	–	35,941
<b>Total Financial Assets</b>	<b>2,295</b>	<b>33,646</b>	<b>–</b>	<b>35,941</b>

- (i) Quoted prices in active markets for identical assets
- (ii) Significant other observable inputs
- (iii) Significant unobservable inputs

#### As at December 31, 2023

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
<b>Financial Assets</b>				
Equities	2,173	34,840	–	37,013
<b>Total Financial Assets</b>	<b>2,173</b>	<b>34,840</b>	<b>–</b>	<b>37,013</b>

- (i) Quoted prices in active markets for identical assets
- (ii) Significant other observable inputs
- (iii) Significant unobservable inputs

The accompanying notes are an integral part of these financial statements.

## CIBC Asia Pacific Index Fund

### Transfer of assets between Level 1 and Level 2

Financial assets and liabilities transferred from Level 1 to Level 2 are the result of securities no longer being traded in an active market.

	June 30, 2024	December 31, 2023
Fair value of assets transferred from Level 1 to Level 2 during the period (\$000s)	-	14

Financial assets and liabilities transferred from Level 2 to Level 1 are the result of securities now being traded in an active market.

For the periods ended June 30, 2024 and December 31, 2023, there were no transfers of financial assets and liabilities from Level 2 to Level 1.

### Reconciliation of financial asset and liability movement - Level 3

The Fund did not hold any Level 3 investments at the beginning of, during, or at the end of either reporting period.

The Fund is not sponsored, endorsed, or promoted by Morgan Stanley Capital International Inc. ("MSCI") and MSCI bear no liability with respect to such Fund or any index on which such Fund is based. The simplified prospectus contains a more detailed description of the limited relationship MSCI has with CIBC, CIBC Asset Management Inc., and any related funds.

The accompanying notes are an integral part of these financial statements.

## Notes to Financial Statements (unaudited)

As at and for the periods as disclosed in the financial statements (see note 1)

### 1. Organization of the Funds and Financial Reporting Periods

Each of the CIBC Mutual Funds and CIBC Family of Portfolios (individually a *Fund*, and collectively the *Funds*) is a mutual fund trust organized under the laws of Ontario and governed by a declaration of trust (*Declaration of Trust*). The address of the Funds' head office is CIBC Square, 81 Bay Street, 20th Floor, Toronto, Ontario, M5J 0E7.

CIBC Securities Inc. is the principal distributor, Canadian Imperial Bank of Commerce (*CIBC*) is the manager (the *Manager*), and CIBC Trust Corporation is the trustee (the *Trustee*) of the Funds.

Each Fund is permitted to have an unlimited number of classes or series of units and may issue an unlimited number of units of each class or series. In the future, the offering of any classes or series of units of a Fund may be terminated or additional classes or series of units may be offered. The following table indicates the classes or series of units offered for sale by each of the Funds, as at the date of these financial statements:

Funds	Class A	Class T4 and Class FT4	Class T6 and Class FT6	Class T8 and Class FT8	Premium Class	Class F	Class F-Premium	Class O
CIBC Canadian T-Bill Fund	✓				✓	✓	✓	
CIBC Money Market Fund	✓				✓	✓	✓	✓
CIBC U.S. Dollar Money Market Fund	✓				✓	✓	✓	✓
CIBC Short-Term Income Fund	✓				✓	✓	✓	✓
CIBC Canadian Bond Fund	✓				✓	✓	✓	✓
CIBC Monthly Income Fund	✓					✓		✓
CIBC Global Bond Fund	✓					✓		✓
CIBC Global Monthly Income Fund	✓					✓		✓
CIBC Balanced Fund	✓					✓		
CIBC Dividend Income Fund	✓					✓		✓
CIBC Dividend Growth Fund	✓					✓		✓
CIBC Canadian Equity Fund	✓					✓		✓
CIBC Canadian Equity Value Fund	✓					✓		✓
CIBC Canadian Small-Cap Fund	✓					✓		
CIBC U.S. Equity Fund	✓					✓		✓
CIBC U.S. Small Companies Fund	✓					✓		✓
CIBC Global Equity Fund	✓					✓		
CIBC International Equity Fund	✓					✓		✓
CIBC European Equity Fund	✓					✓		✓
CIBC Emerging Markets Fund	✓					✓		✓
CIBC Asia Pacific Fund	✓					✓		✓
CIBC International Small Companies Fund	✓					✓		
CIBC Financial Companies Fund	✓					✓		
CIBC Canadian Resources Fund	✓					✓		✓
CIBC Energy Fund	✓					✓		✓
CIBC Canadian Real Estate Fund	✓					✓		✓
CIBC Precious Metals Fund	✓					✓		✓
CIBC Global Technology Fund	✓					✓		
CIBC Canadian Short-Term Bond Index Fund	✓				✓	✓	✓	✓
CIBC Canadian Bond Index Fund	✓				✓	✓	✓	✓
CIBC Global Bond Index Fund	✓				✓	✓	✓	✓
CIBC Balanced Index Fund	✓				✓	✓	✓	✓
CIBC Canadian Index Fund	✓				✓	✓	✓	✓
CIBC U.S. Broad Market Index Fund	✓				✓	✓	✓	✓
CIBC U.S. Index Fund	✓				✓	✓	✓	✓
CIBC International Index Fund	✓				✓	✓	✓	✓
CIBC European Index Fund	✓				✓	✓	✓	✓
CIBC Emerging Markets Index Fund	✓				✓	✓	✓	✓
CIBC Asia Pacific Index Fund	✓				✓	✓	✓	✓
CIBC Nasdaq Index Fund	✓				✓	✓	✓	
CIBC Managed Income Portfolio	✓	✓	✓			✓		
CIBC Managed Income Plus Portfolio	✓	✓	✓			✓		
CIBC Managed Balanced Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Monthly Income Balanced Portfolio	✓		✓	✓		✓		
CIBC Managed Balanced Growth Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Growth Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Growth Plus Portfolio	✓	✓	✓	✓		✓		
CIBC U.S. Dollar Managed Income Portfolio	✓	✓	✓			✓		
CIBC U.S. Dollar Managed Growth Portfolio	✓	✓	✓	✓		✓		
CIBC U.S. Dollar Managed Balanced Portfolio	✓	✓	✓	✓		✓		

ETF Portfolios	Class A	Class F	Class O
CIBC Conservative ETF Portfolio	✓	✓	✓
CIBC Balanced ETF Portfolio	✓	✓	✓
CIBC Balanced Growth ETF Portfolio	✓	✓	✓

Smart Investment Solutions	Series A	Series T5	Series F	Series FT5	Series S	Series ST5
CIBC Smart Income Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Income Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Growth Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Growth Solution	✓	✓	✓	✓	✓	✓

## Notes to Financial Statements (unaudited)

Sustainable Investment Strategies	Series A	Series F	ETF Series	Series S	Series O
CIBC Sustainable Canadian Core Plus Bond Fund	✓	✓	✓	✓	✓
CIBC Sustainable Canadian Equity Fund	✓	✓	✓	✓	✓
CIBC Sustainable Global Equity Fund	✓	✓	✓	✓	✓
CIBC Sustainable Conservative Balanced Solution	✓	✓	✓	✓	✓
CIBC Sustainable Balanced Solution	✓	✓	✓	✓	✓
CIBC Sustainable Balanced Growth Solution	✓	✓	✓	✓	✓

ETF Series units are offered for sale on a continuous basis by their prospectus in common units (series) and trade on the Cboe Canada Inc. (the *Cboe Canada*) in Canadian dollars. The following table indicates the Cboe Canada ticker symbols for each ETF Series of units traded on the Cboe Canada, as at the date of these financial statements:

Sustainable Investment Strategies	Cboe Canada Ticker Symbol
CIBC Sustainable Canadian Core Plus Bond Fund	CSCP
CIBC Sustainable Canadian Equity Fund	CSCE
CIBC Sustainable Global Equity Fund	CSGE
CIBC Sustainable Conservative Balanced Solution	CSCB
CIBC Sustainable Balanced Solution	CSBA
CIBC Sustainable Balanced Growth Solution	CSBG

Each class or series of units may charge a different management fee. Operating expenses can be either common, class-specific or series-specific. Class-specific or series-specific expenses are allocated on a class-by-class or series-by-series basis. As a result, a separate net asset value per unit is calculated for each class or series of units.

Class A and Series A units are available to all investors on a no-load basis with a minimum investment of \$500. Investors may have to pay a short-term trading fee if applicable.

Class T4, T6, and T8 units have the same characteristics as Class A units, except that they each intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each class, and they may have different minimum investment requirements.

Class F and Series F units are available, subject to a minimum investment of \$500, to investors participating in certain programs, such as clients of "fee-for-service" investment advisors, dealer-sponsored "wrap accounts", and others who pay an annual fee to their dealer, and to investors who have accounts with a discount broker. Instead of paying a sales charge, investors purchasing Class F and Series F units may pay fees to their dealer for their services. Trailing commissions are not paid to dealers in respect of Class F and Series F units, which allow for Class F and Series F to charge a lower annual management fee. Class FT4, FT6, and FT8 units have the same characteristics as Class F units, except that they each intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each class, and they may have different minimum investment requirements.

Premium Class units are available to investors on a no-load basis with a minimum investment of \$100,000 for CIBC Canadian T-Bill Fund and CIBC Money Market Fund, US\$100,000 for CIBC U.S. Dollar Money Market Fund, \$50,000 for CIBC Short-Term Income Fund, CIBC Canadian Bond Fund, CIBC Canadian Short-Term Bond Index Fund, CIBC Canadian Bond Index Fund, CIBC Global Bond Index Fund, CIBC Balanced Index Fund, CIBC Canadian Index Fund, CIBC U.S. Broad Market Index Fund, CIBC U.S. Index Fund, CIBC International Index Fund, CIBC European Index Fund, CIBC Emerging Markets Index Fund, CIBC Asia Pacific Index Fund, and CIBC Nasdaq Index Fund, and US\$50,000 for the U.S. dollar purchase option of CIBC U.S. Broad Market Index Fund and CIBC Nasdaq Index Fund. Management fees charged in respect of Premium Class units are lower than those charged in respect of Class A units.

Class F-Premium units are available, subject to certain minimum investment requirements, to investors participating in certain programs, such as clients of "fee-for-service" investment advisors, dealer-sponsored "wrap accounts", institutional clients and others who pay an annual fee to their dealer, and to investors who have accounts with a discount broker (provided the discount broker offers this of units on its platform). Instead of paying a sales charge, investors purchasing Class F-Premium units may pay fees to their dealer for their services. This class does not pay a trailing commission to dealers which allows the class to charge a lower annual management fee. Effective July 6, 2020, Institutional Class units were renamed as Class F-Premium units for the CIBC Canadian Short-Term Bond Index Fund, CIBC Canadian Bond Index Fund, CIBC Global Bond Index Fund, CIBC Balanced Index Fund, CIBC Canadian Index Fund, CIBC U.S. Broad Market Index Fund, CIBC U.S. Index Fund, CIBC International Index Fund, CIBC European Index Fund, CIBC Emerging Markets Index Fund, CIBC Asia Pacific Index Fund and the CIBC Nasdaq Index Fund.

ETF Series units are listed on the Cboe Canada exchange and are offered on a continuous basis. Investors are able to buy or sell ETF Series units on the Cboe Canada exchange or another exchange or marketplace through registered brokers and dealers in the province or territory where the investor resides.

Class O units are only available to certain investors who have been approved by and have entered into a Class O unit account agreement with the Manager or whose dealer or discretionary manager offers separately managed accounts or similar programs and has entered into a Class O unit account agreement with the Manager. These investors are typically financial services companies, including the Manager, that use Class O units of a fund to facilitate offering other products to investors. No management fees or operating expenses are charged to a fund in respect of Class O units; instead, a negotiated management fee is charged by the Manager directly to, or as directed by, Class O unitholders or dealers and discretionary managers on behalf of unitholders.

Series S units are only available for purchase by mutual funds, asset allocation services or discretionary managed accounts offered by the manager or its affiliates.

Series T5 units have the same characteristics as Series A units, FT5 units have the same characteristics as Series F units and ST5 units have the same characteristics as Series S units, except that Series T5 units, Series FT5 units and Series ST5 units may have different minimum investment requirements and they intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each Series.

The date upon which each Fund was established by Declaration of Trust (*Date Established*) and the date upon which each class or series of units of each Fund was first sold to the public (*Inception Date*) are reported in the footnote *Organization of the Fund* on the Statements of Financial Position.

The Schedule of Investment Portfolio of each of the Funds is as at June 30, 2024. The Statements of Financial Position of each of the Funds are as at June 30, 2024 and December 31, 2023. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units, and the Statements of Cash Flows of each of the Funds are for the six-month periods ended June 30, 2024 and 2023, except for Funds, classes or series established during either period, in which case the information presented is from the Date Established or the Inception Date to June 30, 2024 and 2023.

These financial statements were approved for issuance by the Manager on August 12, 2024.

## 2. Summary of Material Accounting Policy Information

These financial statements have been prepared in accordance with International Accounting Standards Interim Reporting (*IAS 34*) as published by the International Accounting Standards Board (*IASB*).

The financial statements have been prepared on a going concern basis using the historical cost convention. However, each Fund is an investment entity and primarily all financial assets and financial liabilities are measured at fair value in accordance with International Financial Reporting Standards (*IFRS*). Accordingly, the Funds' accounting policies for measuring the fair value of investments and derivatives are consistent with those used in measuring the Net Asset Value for transactions with unitholders. In applying IFRS, these financial statements include estimates and assumptions made by management that affect the reported amounts of assets, liabilities, income and expenses during the reporting periods. However, existing circumstances and assumptions may change due to market changes or circumstances arising beyond the control of the Funds. Such changes are reflected in the assumptions when they occur.

These financial statements have been presented in Canadian dollars, which is the Funds' functional currency (unless otherwise noted).

## Notes to Financial Statements (unaudited)

### a) Financial Instruments

#### Classification and recognition of financial instruments

Under IFRS 9 *Financial Instruments*, the Funds classify financial assets into one of three categories based on the entity's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. Those categories are:

- *Amortized Cost* - Assets held within a business model whose objective is to collect cash flows and where the contractual cash flows of the assets are solely payments of principal and interest (*SPPI criterion*). Amortization of the asset is calculated utilizing the Effective Interest Rate Method.
- *Fair Value Through Other Comprehensive Income (FVOCI)* - Financial assets such as debt instruments that meet the SPPI criterion and are held within a business model with objectives that include both collecting the associated contractual cash flows and selling financial assets. Gains and losses are reclassified to profit or loss upon derecognition for debt instruments but remain in other comprehensive income for equity instruments.
- *Fair Value Through Profit or Loss (FVTPL)* - A financial asset is measured at FVTPL unless it is measured at Amortized Cost or FVOCI. Derivative contracts are measured at FVTPL. For all instruments classified as FVTPL, the gains and losses are recognized in profit or loss.

Financial liabilities are classified at FVTPL when they meet the definition of held-for-trading or when they are designated as FVTPL on initial recognition using the fair value option.

The Manager has assessed the business models of the Funds and has determined that the Funds' portfolio of financial assets and financial liabilities are managed and performance is evaluated on a fair value basis in accordance with the Funds' risk management and investment strategies; therefore, classification and measurement of financial assets is FVTPL.

All Funds have contractual obligations to distribute cash to the unitholders. As a result, each Fund's obligation for net assets attributable to holders of redeemable units represents a financial liability and is presented at the redemption amount.

### b) Risk Management

The Funds' overall risk management approach includes formal guidelines that govern the extent of exposure to various types of risk, including diversification within asset classes and limits on the exposure to individual investments and counterparties. In addition, derivative financial instruments may be used to manage certain risk exposures. The Manager also has various internal controls to oversee the Funds' investment activities, including monitoring compliance with the investment objectives and strategies, internal guidelines, and securities regulations. Please refer to each Fund's *Supplemental Schedule to Schedule of Investment Portfolio* for specific risk disclosures.

#### Fair value of financial instruments by using valuation techniques

Financial instruments are valued at their fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Refer to notes 3a to 3f for valuation of each specific type of financial instrument held by the Funds. The fair value of financial assets and liabilities traded in active markets is based on quoted market prices at the close of trading on the reporting date. The Funds use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances.

For financial assets and financial liabilities that are not traded in an active market, fair value is determined using valuation techniques.

The Funds classify fair value measurement within a hierarchy, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (*Level 1*) and the lowest priority to unobservable inputs (*Level 3*). The three levels of the fair value hierarchy are:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs are unobservable for the asset or liability.

If inputs are used to measure an asset's or a liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. Each Fund's fair value hierarchy classification of its assets and liabilities is included in the *Supplemental Schedule to Schedule of Investment Portfolio*.

The carrying values of all non-investment assets and liabilities approximate their fair values due to their short-term nature. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, the instrument is reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

The Manager is responsible for performing the fair value measurements included in the financial statements of a Fund, including the Level 3 measurements. The Manager obtains pricing from third-party pricing vendors and the pricing is reviewed daily. At each financial reporting date, the Manager reviews and approves all Level 3 fair value measurements. The Funds also have a Valuation Committee that meets quarterly to perform detailed reviews of the valuations of investments held by the Funds, which include discussion on Level 3 measurements.

#### Credit risk

Credit risk is the risk that a counterparty to a financial instrument, such as a fixed income security or a derivative contract, will fail to discharge an obligation or commitment that it has entered into with the Funds. The value of fixed income securities and derivatives as presented on the Schedule of Investment Portfolio includes consideration of the creditworthiness of the issuer and, accordingly, represents the maximum credit risk exposure of the Funds. Certain Funds may invest in short-term fixed income securities issued or guaranteed primarily by the Government of Canada or, any Canadian provincial or Canadian municipal government, obligations of Canadian chartered banks or trust companies, and commercial paper with approved credit ratings. The risk of default on these short-term fixed income securities is considered low and these securities primarily have credit ratings of "A-1 (Low)" or higher (as rated by S&P Global Ratings, a division of S&P Global, or equivalent rating from another rating service).

The bond ratings noted in the Funds' "Financial Instruments Risk" under sub-section "Credit Risk" represent ratings collected and disseminated by recognized third-party vendors. These ratings utilized by the Manager, while obtained from vendors skilled and recognized for bond rating services, may not be the same as those used directly by the portfolio advisor or portfolio sub-advisors. Ratings used by the portfolio advisor or portfolio sub-advisors could be higher or lower than those used for risk disclosure in the financial statements in compliance with their investment policy guidelines.

The Funds may engage in securities lending transactions. The credit risk related to securities lending transactions is limited by the fact that the value of cash or securities held as collateral by the Funds in connection with these transactions is at least 102% of the fair value of the securities loaned. The collateral and loaned securities are marked to market on each business day. Further information regarding the collateral and securities on loan can be found in the footnotes to the Statements of Financial Position and in note 2k.

#### Currency risk

Currency risk is the risk that the value of an investment will fluctuate due to changes in foreign exchange rates. Mutual funds may invest in securities denominated or traded in currencies other than the Funds' reporting currency.

#### Interest rate risk

Prices of fixed income securities generally increase when interest rates decline and decrease when interest rates rise. This risk is known as interest rate risk. Prices of longer-term fixed income securities will generally fluctuate more in response to interest rate changes than would shorter-term securities. Due to the nature of short-term fixed income securities with a remaining term-to-maturity of less than one year, these investments are not generally exposed to a significant risk that their value will fluctuate in response to changes in the prevailing levels of market interest rates.

### Liquidity risk

The Funds are exposed to daily cash redemptions of redeemable units. Generally, the Funds retain sufficient cash and cash equivalent positions to maintain adequate liquidity. However, liquidity risk also involves the ability to sell an asset for cash easily and at a fair price. Some securities are illiquid due to legal restrictions on their resale, the nature of the investment, or simply a lack of interested buyers for a particular security or security type. Certain securities may become less liquid due to changes in market conditions, such as interest rate changes or market volatility, which could impair the ability of a Fund to sell such securities quickly or at a fair price. Difficulty in selling securities could result in a loss or a lower return for a Fund.

### Other price/market risk

Other price/market risk is the risk that the value of investments will fluctuate as a result of changes in market conditions. Several factors can influence market trends, such as economic developments, changes in interest rates, political changes, and catastrophic events, such as pandemics or disasters which occur naturally or are exacerbated by climate change. Pandemics such as coronavirus disease 2019 (COVID-19) may adversely affect global markets and the performance of the Funds. All investments are exposed to other price/market risk.

#### Russian Federation-Ukraine Conflict

The escalating conflict between the Russian Federation and Ukraine has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia and certain securities have become illiquid and/or have materially declined in value. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

As at June 30, 2024, the Funds had either no exposure or an exposure of less than 1% of their net assets to Russian securities. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

### c) Investment Transactions, Income Recognition, and Recognition of Realized and Unrealized Gains and Losses

- i) Interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Funds accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis.
- ii) Dividend income is recorded on the ex-dividend date.
- iii) Investment transactions are recorded on a trade date basis. Securities that are exchange-traded are recorded at fair value established by the last traded market price when that price falls within that day's bid-ask spread. Debt securities are recorded at fair value, established by the last traded price on the over-the-counter market (OTC) when that price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances. Unlisted securities are recorded at fair value using fair valuation techniques established by the Manager in establishing a fair value.
- iv) Realized gains and losses on investments and unrealized appreciation or depreciation of investments are calculated using the average cost, excluding transaction costs, of the related investments.
- v) Investment income is the sum of income paid to the Fund that is generated from a Fund's investment fund holdings.
- vi) Other income is the sum of income, excluding transaction costs, other than that which is separately classified on the Statements of Comprehensive Income.

### d) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Where applicable, additional information can be found in the table *Offsetting Arrangements* as part of the *Supplemental Schedule to Schedule of Investment Portfolio*. This supplemental schedule discloses the OTC derivatives which are subject to offsetting.

### e) Portfolio Securities

The cost of securities of a Fund is determined in the following manner: securities are purchased and sold at a market-traded price to arrive at a value for the position traded. The total purchased value represents the total cost of the security to the Fund. When additional units of the same security are purchased, the cost of those additional units is added to the total security cost. When units of the same security are sold, the proportionate cost of the units of the security sold is deducted from the total security cost. If there is a return of capital paid by a security, the amount of this return of capital is deducted from the total security cost. This method of tracking security cost is known as "average cost" and the current total for any one security is the "adjusted cost base" or "ACB" of the security. Transaction costs incurred in portfolio transactions are excluded from the average cost of investments and are recognized immediately in Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units and are presented as a separate expense item in the financial statements.

The difference between the fair value of securities and their average cost, excluding transaction costs, represents the unrealized appreciation (depreciation) in value of the portfolio investments. The applicable period change in unrealized appreciation (depreciation) of investments is included on the Statements of Comprehensive Income.

Short-term investments on the Schedule of Investment Portfolio are presented at their amortized cost, which approximates the fair value. Accrued interest for bonds is disclosed separately on the Statements of Financial Position.

### f) Foreign Exchange

The value of investments and other assets and liabilities denominated in foreign currencies is translated into Canadian dollars, which is the Funds' functional and presentation currency (except for CIBC U.S. Dollar Money Market Fund, CIBC U.S. Dollar Managed Income Portfolio, CIBC U.S. Dollar Managed Balanced Portfolio, and CIBC U.S. Dollar Managed Growth Portfolio, which are valued in U.S. dollars) at the current rates prevailing on each valuation date.

Purchases and sales of investments, income, and expenses are translated into Canadian dollars, which is the Funds' functional and presentation currency (with the exception of the above-mentioned Funds, which are valued in U.S. dollars) at the foreign exchange rates prevailing on the dates of such transactions. Foreign currency translation gains (losses) on investments and income transactions are included in Net realized gain (loss) on foreign currency and in Income, respectively, on the Statements of Comprehensive Income.

### g) Forward Foreign Currency Contracts

The Funds may enter into forward foreign currency contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Changes in the fair value of forward foreign currency contracts are included in derivative assets or derivative liabilities on the Statements of Financial Position, and are recorded as an Increase (decrease) in unrealized appreciation (depreciation) of investments and derivatives during the applicable period on the Statements of Comprehensive Income.

The gain or loss arising from the difference between the value of the original forward foreign currency contract and the value of such contract at close or delivery is realized and recorded as Net realized gain (loss) on foreign currency for Funds that use the forward foreign currency contracts for hedging, or as Derivative income (loss) from forward foreign currency contracts for Funds that do not use the forward foreign currency contracts for hedging.

### h) Futures Contracts

The Funds may enter into futures contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.



## Notes to Financial Statements (unaudited)

The margin deposits with brokers relating to futures contracts are included in Margin on the Statements of Financial Position. Any change in the margin requirement is settled daily and included in Receivable for portfolio securities sold or Payable for portfolio securities purchased on the Statements of Financial Position.

Any difference between the settlement value at the close of business on each valuation date and the settlement value at the close of business on the previous valuation date is recorded as Derivative income (loss) from futures contracts on the Statements of Comprehensive Income.

### i) Options

The Funds may enter into options contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Premiums paid for purchased call and put options are included in derivative assets and subsequently measured at fair value on the Statements of Financial Position. When a purchased option expires, the Fund will realize a loss in the amount of the cost of the option. For a closing transaction, the Fund will realize a gain or loss depending on whether the proceeds are greater or less than the premium paid at the time of purchase. When a purchased call option is exercised, the cost of the security purchased is increased by the premium paid at the time of purchase.

Premiums received from writing options are included in derivative liabilities and subsequently measured at fair value on the Statements of Financial Position as initial reductions in the value of investments. Premiums received from writing options that expire unexercised are recorded as realized gains and reported as Net gain (loss) on sale of investments and derivatives on the Statements of Comprehensive Income. For a closing transaction, if the cost of closing the transaction exceeds the premium received, the Fund will record a realized loss or, if the premium received at the time the option was written is greater than the amount paid, the Fund will record a realized gain and is reported as Net gain (loss) on sale of investments and derivatives. If a written put option is exercised, the cost for the security delivered is reduced by the premiums received at the time the option was written.

### j) Swap Contracts

The Funds may enter into swap contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities. The Funds can enter into swap contracts either through exchanges that provide clearing and settlement, or with financial institutions counterparties. The swap contracts with counterparties result in the Funds having credit exposure to the counterparties or guarantors. The Funds will only enter into swap contracts with counterparties having a designated rating.

The amount to be received (or paid) on the swap contracts is recognized as Derivative asset or Derivative liability on the Statements of Financial Position over the life of the contracts. Unrealized gains are reported as an asset and unrealized losses are reported as a liability on the Statements of Financial Position. A realized gain or loss is recorded upon early or partial termination and upon maturity of the swap contracts and is recorded as Derivative income (loss). Changes in the amount to be received (or paid) on the swap contract are recorded as Net change in unrealized appreciation (depreciation) of investments and derivatives on the Statements of Comprehensive Income. Details of swap contracts open at period end are included with the applicable Funds in the Schedule of Investment Portfolio under the caption Schedule of Derivative Assets and Liabilities - Swap Contracts.

### k) Securities Lending

A Fund may lend portfolio securities in order to earn additional revenue, which is disclosed on the Statements of Comprehensive Income. The loaned assets of any one Fund are not permitted to exceed 50% of the fair value of the assets of that Fund (excluding collateral debt for the loaned securities). The minimum allowable collateral is 102% of the fair value of the loaned securities as per the requirements of National Instrument 81-102 – *Investment Funds*. Collateral can consist of the following:

- i) Cash.
- ii) Qualified securities.
- iii) Irrevocable letters of credit issued by a Canadian financial institution that is not the counterparty, or an affiliate counterparty, of the fund in the transaction, if evidences of indebtedness of the Canadian financial institution that are rated as short-term debt by an approved credit rating organization have an approved credit rating.
- iv) Securities that are immediately convertible into securities of the same issuer, class, or type, and the same term, as the securities loaned.

The fair value of the loaned securities is determined on the close of any valuation date and any additional required collateral is delivered to the Fund on the next business day. The securities on loan continue to be included on the Schedule of Investment Portfolio and are included in the total value on the Statements of Financial Position in Investments (non-derivative financial assets) at fair value. Where applicable, a Fund's securities lending transactions are reported in the footnote *Securities Lending* on the Statements of Financial Position.

National Instrument 81-106 – *Investment Fund Continuous Disclosure* requires a reconciliation of the gross income amount generated from the securities lending transactions of the Funds to the revenue from securities lending disclosed in the Funds' Statements of Comprehensive Income. The gross amount generated from securities lending includes interest paid on collateral, withholding taxes deducted, the fees paid to the Funds' lending agent and the securities lending revenue received by the Funds. Where applicable, the reconciliation can be found in the footnotes to the Funds' Statements of Comprehensive Income.

### l) Multi-Class or Multi-Series Structured Funds

The realized and unrealized capital gains or losses, income, and common expenses (other than class-specific or series-specific operating expenses and management fees) of the Fund are allocated on each valuation date to the unitholders in proportion to the respective prior day's net asset value, which includes unitholder trades dated for that day, of each class or series of units at the date on which the allocation is made. All class-specific or series-specific operating expenses and management fees do not require allocation. All class-specific or series-specific operating expenses are paid by the Manager and are collected from the Funds on a recoverable basis.

### m) Loans and Receivables, Other Assets and Liabilities

Loans and receivables, other assets and liabilities are recorded at cost, which approximates their fair value, with the exception of net assets attributable to holders of redeemable units which are presented at the redemption value.

**n) Legend of Abbreviations**

The following is a list of abbreviations (foreign currency translation and others) that may be used on the Schedule of Investment Portfolio:

<i>Currency Abbreviations</i>	<i>Currency Name</i>	<i>Currency Abbreviations</i>	<i>Currency Name</i>
AED	United Arab Emirates Dirham	KRW	South Korean Won
ARS	Argentine Peso	MAD	Morocco Dirham
AUD	Australian Dollar	MXN	Mexican Peso
BRL	Brazilian Real	MYR	Malaysian Ringgit
CAD	Canadian Dollar	NOK	Norwegian Krone
CHF	Swiss Franc	NZD	New Zealand Dollar
CLP	Chilean Peso	PEN	Peruvian Nuevo Sol
CNY	Chinese Renminbi	PHP	Philippine Peso
COP	Colombian Peso	PKR	Pakistan Rupee
CZK	Czech Koruna	PLN	Polish Zloty
DKK	Danish Krone	QAR	Qatari Riyal
EGP	Egyptian Pound	RUB	Russian Ruble
EUR	Euro	SAR	Saudi Riyal
GBP	British Pound	SEK	Swedish Krona
HKD	Hong Kong Dollar	SGD	Singapore Dollar
HUF	Hungarian Forint	THB	Thai Baht
IDR	Indonesian Rupiah	TRY	New Turkish Lira
ILS	Israeli Shekel	TWD	Taiwan Dollar
INR	Indian Rupee	USD	United States Dollar
JOD	Jordanian Dinars	ZAR	South African Rand
JPY	Japanese Yen		

*Other Abbreviations*      *Description*

ADR	American Depositary Receipt
CVO	Contingent Value Obligations
ELN	Equity Linked Note
ETF	Exchange-Traded Fund
GDR	Global Depositary Receipt Securities
NVDR	Non-Voting Depositary Receipt

**o) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit**

Increase (decrease) in net assets attributable to holders of redeemable units per unit of each class or series is calculated by dividing the Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions), as reported on the Statements of Comprehensive Income, by the weighted average number of units in issue during the related period.

**3. Valuation of Investments**

The valuation date (*Valuation Date*) for a Fund is any day when the Manager's head office is open for business. The Manager may, at its discretion, establish other Valuation Dates. The value of the investments or assets of a Fund is determined as follows:

**a) Cash and Other Assets**

Cash, accounts receivable, dividends receivable, distributions receivable, and interest receivable are valued at fair value or at their recorded cost, plus or minus any foreign exchange between recognition of the asset by the Fund and the current Valuation Date, which approximates fair value.

**b) Bonds, Debentures, and Other Debt Obligations**

Bonds, debentures, and other debt obligations are fair valued using the last traded price provided by a recognized vendor upon the close of trading on a Valuation Date, whereby the last traded price falls within that day's bid-ask spread. If the last traded price does not fall within that day's bid-ask spread, the Manager will then determine the price that is most representative of fair value based on the specific facts and circumstances.

**c) Listed Securities, Unlisted Securities and Fair Value Pricing of Foreign Securities**

Any security that is listed or traded on a securities exchange is fair valued using the last traded price, whereby the last traded price falls within that day's bid-ask spread or, if there is no traded price on that exchange or the last traded price does not fall within that day's bid-ask spread and in the case of securities traded on an OTC market, at the fair value as determined by the Manager as an appropriate basis for valuation. In such situations, a fair value will be determined by the Manager to establish current value. If any securities are inter-listed or traded on more than one exchange or market, the Manager will use the principal exchange or market for the fair value of such securities.

Units of each mutual fund in which a Fund invests will be valued at fair value using the most recent net asset value quoted by the Trustee or Manager of the mutual fund on the Valuation Date.

Unlisted securities are fair valued using the last traded price quoted by a recognized dealer, or the Manager may determine a price that more accurately reflects the fair value of these securities if the Manager feels the last traded price does not reflect fair value.

Fair value pricing is designed to avoid stale prices and to provide a more accurate net asset value, and may assist in the deterrence of harmful short-term or excessive trading in the Fund. When securities listed or traded on markets or exchanges that close prior to North or South American markets or exchanges are valued by the Manager at their fair market value, instead of using quoted or published prices, the prices of such securities used to calculate the Fund's net assets or net asset value may differ from quoted or published prices of such securities.

**d) Derivatives**

Long positions in options, debt-like securities, and listed warrants are fair valued using the last traded price as established on either their principal trading exchange or by a recognized dealer in such securities, whereby the last traded price falls within that day's bid-ask spread and the credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) meets or exceeds the minimum designated rating.

## Notes to Financial Statements (unaudited)

When any option is written by any Fund, the premium received by the Fund will be reflected as a liability that will be valued at an amount equal to the current fair value of the option that would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment; the liability shall be deducted in arriving at the net assets attributable to holders of redeemable units of the Fund. The securities that are the subject of a written option, if any, will be valued in the manner described above for listed securities.

Futures contracts, forward contracts, or swaps will be valued at fair value of the gain or loss, if any, that would be realized on the Valuation Date if the position in the futures contracts, forward contracts, or swaps were to be closed out.

Margin paid or deposited in respect of futures contracts and forward contracts will be reflected as an account receivable and margin consisting of assets other than cash will be noted as held as collateral. Other derivatives and margin are fair valued in a manner that the Manager determines to represent their fair value.

### e) Restricted Securities

Restricted securities purchased by any Fund will be fair valued in a manner that the Manager determines to represent their fair value.

### f) Other Investments

All other investments of the Funds will be fair valued in accordance with the laws of the Canadian securities regulatory authorities where applicable.

The value of any security or other property of a Fund for which a market quotation is not readily available or where the market quotations do not properly reflect the fair value of such securities will be determined by the Manager by valuing the securities at their fair value. In such situations, fair value will be determined using fair valuation techniques that most accurately reflect their fair value as established by the Manager.

## 4. Interests in Underlying Funds

The Funds may invest in other investment funds (*Underlying Funds*). Each Underlying Fund invests in a portfolio of assets to generate returns in the form of investment income and capital appreciation for its unitholders. Each Underlying Fund finances its operations primarily through the issuance of redeemable units, which are puttable at the unitholder's option and entitle the unitholder to a proportionate share of the Underlying Fund's net assets. The Funds' interests in Underlying Funds held in the form of redeemable units, are reported in their Schedule of Investments at fair value, which represents the Funds' maximum exposure on those investments. The Funds' interests in Underlying Funds as at the prior year period ends are presented in the "Financial Instruments Risks" section under sub-section "Concentration Risk" in the Supplemental Schedule to Schedule of Investment Portfolio. Distributions earned from Underlying Funds are included in "Investment Income" in the Statements of Comprehensive Income. The total realized and change in unrealized gains (losses) arising from Underlying Funds are also included in the Statements of Comprehensive Income. The Funds do not provide any additional significant financial or other support to Underlying Funds.

Where applicable, the table "Interests in Underlying Funds" presented as part of the Supplemental Schedule to Schedule of Investment Portfolio, provides additional information on the Funds' investments in Underlying Funds where the ownership interest exceeds 20% of each Underlying Fund.

## 5. Redeemable Units Issued and Outstanding

Each Fund is permitted to have an unlimited number of classes or series of units and may issue an unlimited number of units of each class or series. The outstanding units represent the net assets attributable to holders of redeemable units of a Fund. Each unit has no par value and the value of each unit is the net asset value as determined on each valuation date. Settlement of the cost for units issued is completed as per security regulations in place at the time of issue. Distributions made by a Fund and reinvested by unitholders in additional units also constitute issued redeemable units of a Fund.

Units are redeemed at the net assets attributable to holders of a redeemable unit per unit of a Fund. A right to redeem units of a Fund may be suspended with the approval of the Canadian securities regulatory authorities or when normal trading is suspended on a stock, options, or futures exchange within Canada or outside of Canada on which securities or derivatives that make up more than 50% of the value or underlying exposure of the total assets of a Fund, not including any liabilities of a Fund, are traded and when those securities or derivatives are not traded on any other exchange that represents a reasonably practical alternative for a Fund. The Fund is not subject to any externally imposed capital requirements.

The capital received by a Fund is utilized within the respective investment mandate of the Fund. This includes the ability to make liquidity available to satisfy unitholder unit redemption requirements upon a unitholder's request.

Changes in issued and outstanding units for the six-month periods ended June 30, 2024 and 2023 can be found on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

## 6. Management Fees, Fixed Administration Fees and Operating Expenses

Management fees are based on the net asset value of the Funds and are calculated daily. Management fees are paid to the Manager in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. The maximum annual management fee expressed as a percentage of the average net asset value for each class or series of units of the Fund is reported in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income. For Class O units and Series O units, management fees are negotiated with and paid by, or as directed by, unitholders, or dealers and discretionary managers on behalf of unitholders.

The Manager may also charge to a Fund less than the maximum management fee in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income, resulting in the Manager waiving management fees.

At its sole discretion, the Manager could stop waiving management fees at any time. Management fees waived by the Manager are disclosed on the Statements of Comprehensive Income.

In some cases, the Manager may charge management fees to a Fund that are less than the management fees the Manager is entitled to charge in respect of certain investors in a Fund. The difference in the amount of the management fees will be paid out by the Fund to the applicable investors as a distribution of additional units of the Fund (*Management Fee Distributions*). Management Fee Distributions are negotiable between the Manager and the investor and are dependent primarily on the size of the investor's investment in the Fund. Management Fee Distributions paid to qualified investors do not adversely impact the Fund or any of the Fund's other investors. The Manager may increase or decrease the amount of Management Fee Distributions to certain investors from time to time.

The Manager pays the operating expenses of the Funds, which may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the payment by the Funds of a fixed rate administration fee to the Manager (a *Fixed Administration Fee*). The Fixed Administration Fee will be equal to a specified percentage of the net asset value of the class units or the series of units of the Funds, calculated and accrued daily and paid monthly. The Fixed Administration Fee charged for each class or series of units of the Funds is reported in the footnote *Fixed Administration Fee* on the Statements of Comprehensive Income. For Class O units and Series O units, no Fixed Administration Fee will be charged. The Fixed Administration Fee payable by the Funds, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Funds.

Where a Fund invests in units of an Underlying Fund, the Fund does not pay duplicate management fees on the portion of its assets that it invests in units of the Underlying Fund. In addition, the Fund will not pay duplicate sales fees or redemption fees with respect to the purchase or redemption by it of units of the Underlying Fund. Some of the Underlying Funds held by the Funds may offer Management Fee Distributions. Such Management Fee Distributions of an Underlying Fund will be paid out as required for taxable distribution payments by a Fund. The manager of an Underlying Fund may, in some cases, waive a portion of an Underlying Fund's management fee and/or absorb a portion of an Underlying Fund's operating expenses.

## 7. Income Taxes and Withholding Taxes

The Funds qualify as mutual fund trusts under the *Income Tax Act* (Canada), except the CIBC Sustainable Canadian Core Plus Bond Fund, which is a Unit Trust. No income tax is payable by the Funds on net income and/or net realized capital gains that are distributed to unitholders. In addition, income taxes payable on undistributed net realized capital gains are refundable on a formula basis when units of the Funds are redeemed. Sufficient net income and realized capital gains of the Funds have been, or will be, distributed to the unitholders such that no tax is payable by the Funds and, accordingly, no provision for income taxes has been made in the financial statements. Occasionally, a Fund may pay distributions in excess of the net income and net realized capital gains of the Fund. This excess distribution is called a return of capital and is non-taxable to the unitholder. However, a return of capital reduces the average cost of the unitholder's units for tax purposes, which may result in a capital gain to the unitholder to the extent the average cost becomes less than zero.

## Notes to Financial Statements (unaudited)

CIBC U.S. Dollar Money Market Fund, CIBC U.S. Dollar Managed Income Portfolio, CIBC U.S. Dollar Managed Balanced Portfolio, and CIBC U.S. Dollar Managed Growth Portfolio may realize net foreign currency gains and losses on the translation of their net realized capital gains to Canadian dollars for tax purposes. These gains will be distributed to investors annually unless these Funds elect to retain them, with the result that the tax would be payable by the Funds.

Non-capital losses are available to be carried forward for 20 years.

Capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years. Where applicable, a Fund's net capital and non-capital losses are reported in Canadian dollars in the footnote *Net Capital and Non-Capital Losses* on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

The Funds have a taxation year-end of December 15, except for CIBC Canadian T-Bill Fund, CIBC Money Market Fund, CIBC U.S. Dollar Money Market Fund, and CIBC Sustainable Canadian Core Plus Bond Fund, which have a taxation year-end of December 31.

The Funds currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the Statements of Comprehensive Income.

### *Tax Provision for Indian Securities*

The Funds, may invest in securities that are listed on a recognized stock exchange in India and as a foreign portfolio investor in India, those Funds would be subject to local tax on capital gains realized on the sale of those Indian securities. Accordingly, the Funds, accrue for such local taxes on the net unrealized gain on such Indian securities with the amount reflected in "Provision for withholding taxes" in the Statements of Financial Position and "Withholding taxes" in the Statements of Comprehensive Income.

## 8. Brokerage Commissions and Fees

The total commissions paid by the Funds to brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund where applicable. In allocating brokerage business to a dealer, consideration may be given by the portfolio advisor or the portfolio sub-advisors of the Funds to the provision of goods and services by the dealer or a third-party, other than order execution (referred to in the industry as "soft dollar" arrangements). These goods and services are paid for with a portion of brokerage commissions and assist the portfolio advisor and portfolio sub-advisors with their investment decision-making services to the Funds or relate directly to the execution of portfolio transactions on behalf of the Funds. The total soft dollar payments paid by the Funds to brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Fund. Any commission recaptured will be paid to the applicable Fund.

Fixed income and certain other securities are transacted in an OTC market, where participants are dealing as principals. Such securities are generally traded on a net basis and do not normally involve brokerage commissions, but will typically include a "spread" (being the difference between the bid and the offer prices on the security of the applicable marketplace).

Spreads associated with fixed income securities trading and certain other securities are not ascertainable and, for that reason, are not included in the dollar amounts. In addition, the soft dollar amounts only include the value of research and other services supplied by a third-party to CIBC Asset Management Inc. (CAMI or the *Portfolio Advisor*) and any portfolio sub-advisors, as the value of the services supplied to the Portfolio Advisor and any portfolio sub-advisors by the dealer is not ascertainable. When these services benefit more than one Fund, the costs are allocated among the Funds based on transaction activity or some other fair basis as determined by the Portfolio Advisor and any portfolio sub-advisors.

## 9. Related Party Transactions

CIBC and its affiliates have the following roles and responsibilities with respect to the Funds and receive the fees described below in connection with their roles and responsibilities. The Funds may hold securities of CIBC. CIBC and its affiliates may also be involved in underwriting or lending to issuers of securities that may be held by the Funds, have purchased or sold securities from or to the Funds while acting as principal, have purchased or sold securities from or to the Funds on behalf of another investment fund managed by CIBC or an affiliate, and also may have been involved as a counterparty to derivative transactions. Management fees payable and other accrued expenses on the Statements of Financial Position are amounts generally payable to a related party of the Fund.

### *Manager, Trustee, Portfolio Advisor, and certain Portfolio Sub-Advisors of the Funds*

CIBC is the Manager, CIBC Trust Corporation is the Trustee, and CAMI is the Portfolio Advisor of each of the Funds.

The Manager also arranges for fund administrative services (other than advertising and promotional, which are the responsibility of the Manager), legal, investor servicing, and costs of unitholder reports, prospectuses, and other reports. The Manager is the registrar and transfer agent for the Funds and provides, or arranges for the provision of, all other administrative services required by the Funds. As of July 1, 2023, The Manager pays all fund administration expenses and in return receives a Fixed Administration Fee from the Funds.

### *Brokerage Arrangements and Soft Dollars*

The Portfolio Advisor generally delegates trading and execution authority to the portfolio sub-advisors.

The Portfolio Advisor and portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor or portfolio sub-advisors to CIBC World Markets Inc. and CIBC World Markets Corp., each a subsidiary of CIBC. The total commissions paid to related brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund.

CIBC World Markets Inc. and CIBC World Markets Corp. may also earn spreads on the sale of fixed income and other securities, and certain derivative products to the Funds. Dealers, including CIBC World Markets Inc. and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor and portfolio sub-advisors that process trades through them. These goods and services are paid for with a portion of brokerage commissions and assist the Portfolio Advisor and portfolio sub-advisors with their investment decision-making services to the Fund or relate directly to executing portfolio transactions on behalf of the Fund. As per terms of the portfolio advisory and sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws. Custodial fees directly related to portfolio transactions incurred by a Fund, otherwise payable by the Fund, shall be paid by CAMI, and/or dealer(s) directed by CAMI, up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Fund, or a portion of the Fund, during that month. The total soft dollar payments paid by the Fund to related brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Funds. Any commission recaptured will be paid to the relevant Fund.

### *Designated Broker and Dealer*

CAMI has entered into an agreement with CIBC World Markets Inc., an affiliate of CAMI, to act as designated broker and dealer for distribution of the ETF Series of the Funds, on terms and conditions that are comparable to arm's length agreements in the exchange traded funds industry.

### *Custodian*

The custodian holds all cash and securities for the Funds and ensures that those assets are kept separate from any other cash or securities that the custodian might be holding. The custodian also provides other services to the Funds including record keeping and processing of foreign exchange transactions. CIBC Mellon Trust Company is the custodian of the Funds (the *Custodian*). The Custodian may hire sub-custodians for the Funds. The fees and spreads for services of the Custodian directly related to the execution of portfolio transactions by a Fund, or a portion of a Fund, are paid by CAMI and/or dealer(s) directed by CAMI up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Funds during that month. All other fees for the services of the Custodian are paid by the Manager, in exchange for receiving a Fixed Administration Fee from the Funds. CIBC owns a 50% interest in the Custodian.

## **Notes to Financial Statements (unaudited)**

### *Service Provider*

CIBC Mellon Global Securities Services Company Inc. (*CIBC GSS*) provides certain services to the Funds, including securities lending, fund accounting and reporting, and portfolio valuation. CIBC indirectly owns a 50% interest in CIBC GSS. The Manager receives fixed administration fee from the Funds, in return, the Manager pays certain operating expenses which includes custodial fees (including all applicable taxes) to CIBC Mellon Trust Company and the fees for fund accounting, reporting, and fund valuation (including all applicable taxes) to CIBC GSS. Where applicable, securities lending fees are applied against the revenue received by the Funds.

### **10. Hedging**

Certain foreign-currency-denominated positions have been hedged, or partially hedged, by forward foreign currency contracts as part of the investment strategies of certain Funds. These hedges are indicated by a hedging reference number on the Schedule of Investment Portfolio and a corresponding hedging reference number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts for those Funds.

### **11. Collateral on Specified Derivatives**

Short-term investments may be used as collateral for futures contracts outstanding with brokers.



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