



CIBC U.S. Broad Market Index Fund

Interim Financial Reports (unaudited)

for the period ended June 30, 2017

Statements of Financial Position (unaudited) (in 000s, except per unit amounts)

As at June 30, 2017 and December 31, 2016 (note 1)

	June 30, 2017	December 31, 2016
Assets		
Current assets		
Investments (non-derivative financial assets) † (notes 2 and 3)	\$ 1,179,257	\$ 1,095,415
Cash including foreign currency holdings, at fair value	83	374
Margin	2,109	477
Dividends receivable	972	1,176
Receivable for units issued	785	652
Other receivables	11	89
Total Assets	1,183,217	1,098,183
Liabilities		
Current liabilities		
Payable for units redeemed	591	368
Other accrued expenses	—	1
Derivative liabilities	179	83
Total Liabilities	770	452
Net Assets Attributable to Holders of Redeemable Units (note 5)	\$ 1,182,447	\$ 1,097,731
Net Assets Attributable to Holders of Redeemable Units per Class		
Class A	\$ 361,194	\$ 343,857
Premium Class	\$ 243,716	\$ 204,486
Institutional Class	\$ 855	\$ 520
Class O	\$ 576,682	\$ 548,868
Net Assets Attributable to Holders of Redeemable Units per Unit (note 5)		
Class A	\$ 44.84	\$ 42.92
Premium Class	\$ 23.91	\$ 22.80
Institutional Class	\$ 11.84	\$ 11.28
Class O	\$ 27.00	\$ 25.69

† Securities Lending

The tables that follow indicate the Fund had assets involved in securities lending transactions outstanding as at June 30, 2017 and December 31, 2016.

	Aggregate Value of Securities on Loan (\$000s)	Aggregate Value of Collateral for Loan (\$000s)
June 30, 2017	124,689	133,152
December 31, 2016	131,395	138,945

Collateral Type* (\$000s)

	i	ii	iii	iv
June 30, 2017	—	133,152	—	—
December 31, 2016	—	138,945	—	—

* See note 2j for Collateral Type definitions.

Organization of the Fund (note 1)

The Fund was established on March 6, 1991 (*Date Established*).

	Inception Date
Class A	May 6, 1991
Premium Class	November 30, 2011
Institutional Class	October 30, 2015
Class O	June 1, 2010

CIBC U.S. Broad Market Index Fund

Statements of Comprehensive Income (unaudited) (in 000s, except per unit amounts)

For the periods ended June 30, 2017 and 2016 (note 1)

	June 30, 2017	June 30, 2016
Net Gain (loss) on Financial Instruments		
Interest for distribution purposes	\$ 163	\$ 64
Dividend revenue	12,848	11,399
Derivative income (loss)	2,104	409
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments and derivatives	6,297	5,592
Net realized gain (loss) on foreign currency (notes 2f and g)	181	(524)
Net change in unrealized appreciation (depreciation) of investments and derivatives	36,081	(48,212)
Net Gain (loss) on Financial Instruments ±	57,674	(31,272)
Other Income		
Foreign exchange gain (loss) on cash	6	(400)
Securities lending revenue ±±	149	168
	155	(232)
Expenses (note 6)		
Management fees ±±±	2,935	2,587
Audit fees	8	6
Custodial fees	27	40
Independent review committee fees	2	—
Legal fees	2	3
Regulatory fees	15	26
Transaction costs ±±±±	6	25
Unitholder reporting costs	517	525
Withholding taxes (note 7)	1,836	1,616
Other expenses	2	4
	5,350	4,832
Expenses waived/absorbed by the Manager	(948)	(770)
	4,402	4,062
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	53,427	(35,566)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Class (excluding distributions)		
Class A	\$ 15,489	\$ (15,550)
Premium Class	\$ 10,067	\$ (5,086)
Institutional Class	\$ 34	\$ 12
Class O	\$ 27,837	\$ (14,942)
Average Number of Units Outstanding for the period per Class		
Class A	8,065	9,678
Premium Class	9,646	6,998
Institutional Class	65	14
Class O	21,332	21,207
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit (excluding distributions)		
Class A	\$ 1.93	\$ (1.60)
Premium Class	\$ 1.04	\$ (0.72)
Institutional Class	\$ 0.52	\$ 0.82
Class O	\$ 1.31	\$ (0.70)

± Net Gain (Loss) on Financial Instruments (in 000s)

	Net gains (losses)	
Category	June 30, 2017	June 30, 2016
Financial assets at FVTPL		
Held for Trading	\$ 2,014	\$ 45
Designated at Inception	55,660	(31,317)
Total financial assets at FVTPL	\$ 57,674	\$ (31,272)

±± Securities Lending Revenue (note 2j)

	June 30, 2017		June 30, 2016	
	(in 000s)	% of Gross securities lending revenue	(in 000s)	% of Gross securities lending revenue
Gross securities lending revenue	\$ 244	100.0	\$ 300	100.0
Interest paid on collateral	—	—	—	—
Withholding taxes	31	12.7	60	20.0
Agent fees - Bank of New York Mellon Corp. (The)	64	26.2	72	24.0
Securities lending revenue	\$ 149	61.1	\$ 168	56.0

±±± Maximum Chargeable Annual Management Fee Rates (note 6)

Class A	1.00%
Premium Class	0.75%
Institutional Class	0.60%
Class O	0.00%

±±±± Brokerage Commissions and Fees (notes 8 and 9)

	2017	2016
Brokerage commissions and other fees (\$000s)		
Total Paid	1	21
Paid to CIBC World Markets Inc.	—	—
Paid to CIBC World Markets Corp.	—	—
Soft dollars (\$000s)		
Total Paid	—	—
Paid to CIBC World Markets Inc. and CIBC World Markets Corp.	—	—

Administrative and Other Fund Operating Expenses (note 9)

	2017	2016
(\$000s)	451	446

Service Provider (note 9)

The amounts paid by the Fund (including all applicable taxes) to CIBC Mellon Trust Company for custodial fees, and to CIBC Mellon Global Securities Services Company (*CIBC GSS*) for securities lending, fund accounting and reporting, and portfolio valuation (all net of absorptions) for the periods ended June 30, 2017 and 2016 were as follows:

	2017	2016
(\$000s)	90	110

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**Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited)
(in 000s)**

For the periods ended June 30, 2017 and 2016 (note 1)

	Class A Units		Premium Class Units		Institutional Class Units		Class O Units	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ 15,489	\$ (15,550)	\$ 10,067	\$ (5,086)	\$ 34	\$ 12	\$ 27,837	\$ (14,942)
Distributions Paid or Payable to Holders of Redeemable Units ‡								
From net investment income	(4)	(4)	—	—	—	—	—	—
	(4)	(4)	—	—	—	—	—	—
Redeemable Unit Transactions								
Amount received from the issuance of units	44,709	24,404	50,480	24,493	607	417	5,663	31,073
Amount received from reinvestment of distributions	4	4	—	—	—	—	—	—
Amount paid on redemptions of units	(42,861)	(40,529)	(21,317)	(24,459)	(306)	—	(5,686)	(4,936)
	1,852	(16,121)	29,163	34	301	417	(23)	26,137
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	17,337	(31,675)	39,230	(5,052)	335	429	27,814	11,195
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	343,857	395,044	204,486	150,375	520	—	548,868	490,799
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ 361,194	\$ 363,369	\$ 243,716	\$ 145,323	\$ 855	\$ 429	\$ 576,682	\$ 501,994

Redeemable Units Issued and Outstanding (note 5)

As at June 30, 2017 and 2016

Balance - beginning of period	8,011	9,886	8,971	7,072	46	—	21,362	20,499
Redeemable units issued	1,000	647	2,117	1,218	51	42	211	1,391
	9,011	10,533	11,088	8,290	97	42	21,573	21,890
Redeemable units redeemed	(955)	(1,077)	(893)	(1,210)	(25)	—	(213)	(216)
Balance - end of period	8,056	9,456	10,195	7,080	72	42	21,360	21,674

‡ Net Capital and Non-Capital Losses (note 7)

As at December 2016, the Fund had non-capital and capital losses (in \$000s) for income tax purposes available to be carried forward as follows:

Total Net Capital Losses	Total Non-Capital Losses that Expire in: 2026 to 2036
23,115	—

CIBC U.S. Broad Market Index Fund

Statements of Cash Flows (unaudited)
(in 000s)

For the periods ended June 30, 2017 and 2016 (note 1)

	June 30, 2017	June 30, 2016
Cash Flows from Operating Activities		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units from Operations (excluding distributions)	\$ 53,427	\$ (35,566)
Adjustments for:		
Foreign exchange loss (gain) on cash	(6)	400
Net realized (gain) loss on sale of investments and derivatives	(6,297)	(5,592)
Net change in unrealized (appreciation) depreciation of investments and derivatives	(36,081)	48,212
Purchase of investments	(298,737)	(193,108)
Proceeds from the sale of investments	257,369	176,574
Margin	(1,632)	(1,203)
Dividends receivable	204	238
Other receivables	78	(73)
Other accrued expenses and liabilities	(1)	—
	(31,676)	(10,118)
Cash Flows from Financing Activities		
Amount received from the issuance of units	101,326	79,244
Amount paid on redemptions of units	(69,947)	(70,013)
	31,379	9,231
Increase (Decrease) in Cash during the Period	(297)	(887)
Foreign exchange loss (gain) on cash	6	(400)
Cash (Bank Overdraft) at Beginning of Period	374	925
Cash (Bank Overdraft) at End of Period	\$ 83	\$ (362)
Interest received	\$ 163	\$ 64
Dividends received, net of withholding taxes	\$ 11,216	\$ 10,021

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017

<i>Security</i>	<i>Number of Shares</i>	<i>Average Cost (\$000s)</i>	<i>Fair Value (\$000s)</i>	<i>% of Net Assets</i>
UNITED STATES EQUITIES				
Consumer Discretionary				
1-800-FLOWERS.COM Inc., Class 'A'	1,952	31	25	
Aaron's Inc.	2,222	40	112	
Abercrombie & Fitch Co., Class 'A'	2,187	72	35	
Adtalem Global Education Inc.	2,168	70	107	
Advance Auto Parts Inc.	2,314	114	350	
Amazon.com Inc.	14,931	2,420	18,743	
AMC Entertainment Holdings Inc., Class 'A'	2,965	72	87	
AMC Networks Inc.	2,300	116	159	
American Axle & Manufacturing Holdings Inc.	3,446	94	70	
American Eagle Outfitters Inc.	6,574	70	103	
American Outdoor Brands Corp.	1,707	27	49	
American Public Education Inc.	745	31	23	
Aramark	7,760	244	412	
Asbury Automotive Group Inc.	822	17	60	
Ascena Retail Group Inc.	6,806	85	19	
Autoliv Inc.	2,800	285	399	
AutoNation Inc.	3,512	116	192	
AutoZone Inc.	972	87	719	
Barnes & Noble Education Inc.	1,565	20	22	
Barnes & Noble Inc.	2,489	65	25	
Bassett Furniture Industries Inc.	353	15	17	
Bed Bath & Beyond Inc.	5,363	147	211	
Best Buy Co. Inc.	10,966	278	815	
Big Lots Inc.	1,630	79	102	
Biglari Holdings Inc.	79	35	41	
BJ's Restaurants Inc.	849	26	41	
Bloomin' Brands Inc.	3,929	98	108	
Bob Evans Farms Inc.	702	27	65	
Bojangles' Inc.	1,151	33	24	
BorgWarner Inc.	7,164	151	394	
Boyd Gaming Corp.	3,551	97	114	
Bright Horizons Family Solutions Inc.	1,915	81	192	
Brinker International Inc.	1,902	36	94	
Brunswick Corp.	2,824	117	230	
Buckle Inc.	1,522	30	35	
Buffalo Wild Wings Inc.	624	88	103	
Burlington Stores Inc.	2,454	91	293	
Cabela's Inc., Class 'A'	2,227	76	172	
Cable One Inc.	187	55	172	
Caesars Entertainment Corp.	4,778	97	74	
CalAtlantic Group Inc.	3,885	181	178	
Caleres Inc.	1,476	23	53	
Callaway Golf Co.	3,502	81	58	
Capella Education Co.	467	32	52	
CarMax Inc.	6,619	159	541	
Carnival Corp.	18,856	699	1,603	
Carriage Services Inc.	619	19	22	
Carrols Restaurant Group Inc.	1,399	26	22	
Carter's Inc.	1,696	71	196	
Cato Corp. (The), Class 'A'	949	22	22	
Cavco Industries Inc.	341	28	57	
CBS Corp., Class 'B'	15,058	1,078	1,245	
Cedar Fair L.P.	1,824	69	171	
Century Communities Inc.	858	20	28	
Charter Communications Inc.	7,637	2,167	3,336	
Cheesecake Factory Inc. (The)	1,616	51	105	
Chegg Inc.	3,117	25	50	
Chico's FAS Inc.	4,636	54	57	
Children's Place Inc. (The)	746	36	99	
Chipotle Mexican Grill Inc., Class 'A'	990	355	534	
Choice Hotels International Inc.	1,927	57	161	
Churchill Downs Inc.	561	32	133	
Chuy's Holdings Inc.	548	18	17	
Cinemark Holdings Inc.	3,509	114	177	
Clear Channel Outdoor Holdings Inc., Class 'A'	12,479	222	79	
ClubCorp Holdings Inc.	2,552	51	43	
Coach Inc.	8,834	134	542	
Columbia Sportswear Co.	2,268	63	171	
Comcast Corp., Class 'A'	156,642	2,395	7,906	
Conn's Inc.	1,041	53	26	
Cooper Tire & Rubber Co.	1,780	53	83	
Core-Mark Holding Co. Inc.	1,386	30	59	
Cracker Barrel Old Country Store Inc.	797	58	173	
Crocs Inc.	2,574	46	26	
Culp Inc.	452	15	19	
D.R. Horton Inc.	11,968	236	537	
Dana Inc.	5,161	114	149	
Darden Restaurants Inc.	3,970	102	466	
Dave & Buster's Entertainment Inc.	1,345	54	116	
Deckers Outdoor Corp.	1,064	95	94	
Del Frisco's Restaurant Group Inc.	1,040	26	22	
Denny's Corp.	2,757	14	42	

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Dick's Sporting Goods Inc.	3,716	121	192	
Dillard's Inc., Class 'A'	1,274	57	95	
DineEquity Inc.	604	37	35	
Discovery Communications Inc., Series 'A'	13,784	636	462	
DISH Network Corp., Class 'A'	14,793	875	1,204	
Dollar General Corp.	9,311	272	870	
Dollar Tree Inc.	7,504	241	680	
Domino's Pizza Inc.	1,588	58	436	
Dorman Products Inc.	1,122	52	120	
DSW Inc., Class 'A'	2,943	51	68	
Duluth Holdings Inc.	980	23	23	
Dunkin' Brands Group Inc.	2,888	149	206	
E.W. Scripps Co. (The), Class 'A'	2,834	186	65	
El Pollo Loco Holdings Inc.	1,266	41	23	
Empire Resorts Inc.	1,113	19	35	
Entercom Communications Corp.	1,253	19	17	
Entravision Communications Corp., Class 'A'	3,002	43	26	
Ethan Allen Interiors Inc.	838	34	35	
Etsy Inc.	3,617	63	70	
Expedia Inc.	4,728	401	913	
Express Inc.	2,808	59	25	
Extended Stay America Inc.	6,547	181	164	
Fiesta Restaurant Group Inc.	827	46	22	
Finish Line Inc. (The), Class 'A'	1,549	28	28	
Five Below Inc.	1,763	72	113	
Fogo De Chao Inc.	998	21	18	
Foot Locker Inc.	4,683	148	299	
Ford Motor Co.	126,543	2,670	1,836	
Fossil Group Inc.	1,537	40	21	
Fox Factory Holding Corp.	1,240	23	57	
Francesca's Holdings Corp.	1,509	31	21	
Fred's Inc., Class 'A'	1,345	36	16	
GameStop Corp., Class 'A'	3,545	76	99	
Gannett Co. Inc.	3,678	69	42	
Gap Inc. (The)	12,952	363	369	
General Motors Co.	50,180	1,313	2,273	
Genesco Inc.	822	37	36	
Gentex Corp.	9,072	70	223	
Gentherm Inc.	1,125	37	57	
Genuine Parts Co.	4,749	257	571	
G-III Apparel Group Ltd.	1,466	63	47	
Global Eagle Entertainment Inc.	2,861	48	13	
GNC Acquisition Holdings Inc., Class 'A'	2,640	136	29	
Goodyear Tire & Rubber Co. (The)	8,697	382	394	
GoPro Inc., Class 'A'	4,306	208	45	
Graham Holdings Co., Class 'B'	184	89	143	
Grand Canyon Education Inc.	1,658	84	169	
Gray Television Inc.	2,467	38	44	
Green Brick Partners Inc.	1,541	13	23	
Group 1 Automotive Inc.	799	42	66	
Groupon Inc.	19,590	254	98	
Guess Inc.	2,605	30	43	
H&R Block Inc.	7,571	170	304	
Habit Restaurants Inc. (The), Class 'A'	900	34	18	
Hanesbrands Inc.	12,500	127	375	
Harley-Davidson Inc.	5,983	215	419	
Hasbro Inc.	3,935	144	569	
Haverty Furniture Cos. Inc.	676	19	22	
Hemisphere Media Group Inc.	1,577	21	24	
Hibbett Sports Inc.	916	23	25	
Hilton Grand Vacations Inc.	3,142	106	147	
Home Depot Inc.	40,405	1,667	8,038	
Hooker Furniture Corp.	354	15	19	
Houghton Mifflin Harcourt Co.	4,481	99	72	
HSN Inc.	1,679	38	69	
Hyatt Hotels Corp., Class 'A'	4,438	143	324	
Iconix Brand Group Inc.	1,800	68	16	
ILG Inc.	4,467	78	159	
Installed Building Products Inc.	1,032	28	71	
International Speedway Corp., Class 'A'	1,689	93	82	
Interpublic Group of Cos. Inc.	13,192	404	421	
Intrawest Resorts Holdings Inc.	1,847	21	57	
iRobot Corp.	975	34	106	
J.C. Penney Co. Inc.	9,831	518	59	
Jack in the Box Inc.	1,190	24	152	
John Wiley & Sons Inc., Class 'A'	1,966	66	135	
K12 Inc.	1,438	31	33	
Kate Spade & Co.	4,075	137	98	
KB Home	3,143	66	98	
Kohl's Corp.	6,146	283	308	
L Brands Inc.	9,257	278	647	
Lands' End Inc.	1,058	36	20	
Las Vegas Sands Corp.	25,432	1,776	2,107	
La-Z-Boy Inc.	1,571	31	66	
LCI Industries	796	27	106	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Lear Corp.	2,356	185	434	
Leggett & Platt Inc.	4,282	143	292	
Lennar Corp., Class 'A'	6,759	276	467	
Libbey Inc.	796	19	8	
Liberty Broadband Corp.	3,349	222	373	
Liberty Interactive Corp., Class 'A'	20,512	759	653	
Liberty Media Corp.-Liberty Braves, Class 'A'	1,067	67	33	
Liberty Media Corp.-Liberty Media, Class 'A'	2,668	128	121	
Liberty Media Corp.-Liberty SiriusXM, Class 'A'	10,674	523	581	
Liberty TripAdvisor Holdings Inc. Class 'A'	2,327	91	35	
Liberty Ventures, Series 'A'	2,605	82	177	
Lithia Motors Inc., Class 'A'	868	37	106	
Live Nation Inc.	6,625	119	299	
LKQ Corp.	9,714	165	415	
Loral Space & Communications Inc.	787	62	42	
Lowe's Cos. Inc.	29,154	575	2,931	
Lumber Liquidators Holdings Inc.	892	77	29	
M.D.C. Holdings Inc.	1,745	67	80	
M/I Homes Inc.	831	33	31	
Macy's Inc.	10,043	314	303	
Madison Square Garden Co. (The)	793	162	203	
Marcus Corp. (The)	769	19	30	
MarineMax Inc.	948	31	24	
Marriott International Inc., Class 'A'	12,606	611	1,640	
Marriott Vacations Worldwide Corp.	915	17	140	
Mattel Inc.	10,815	421	302	
McDonald's Corp.	29,242	1,410	5,808	
Media General Inc.	4,172	—	2	
Meredith Corp.	1,580	85	122	
Meritage Homes Corp.	1,361	61	75	
MGM Resorts International	18,119	305	735	
Michaels Cos. Inc. (The)	6,828	242	164	
Modine Manufacturing Co.	1,690	45	36	
Mohawk Industries Inc.	2,354	219	738	
Monro Muffler Brake Inc.	1,058	69	57	
Motorcar Parts of America Inc.	584	20	21	
Movado Group Inc.	801	16	26	
MSG Networks Inc., Class 'A'	2,485	80	72	
Murphy USA Inc.	1,360	54	131	
Nacco Industries Inc., Class 'A'	236	26	22	
National CineMedia Inc.	2,173	43	21	
Nautilus Inc.	1,081	22	27	
Netflix Inc.	13,464	388	2,609	
New Media Investment Group Inc.	1,638	35	29	
New York Times Co. (The), Class 'A'	5,310	193	122	
Newell Brands Inc.	14,465	687	1,006	
News Corp., Class 'A'	19,125	309	340	
Nexstar Broadcasting Group Inc., Class 'A'	1,533	92	119	
Nike Inc., Class 'B'	54,291	775	4,154	
Noodles & Co.	1,016	39	5	
Nordstrom Inc.	5,877	164	365	
Norwegian Cruise Line Holdings Ltd.	7,254	322	511	
NutriSystem Inc.	1,057	42	71	
NVR Inc.	124	50	388	
Office Depot Inc.	17,637	211	129	
Ollie's Bargain Outlet Holdings Inc.	1,799	49	99	
Omnicom Group Inc.	7,827	355	841	
O'Reilly Automotive Inc.	3,125	111	886	
Overstock.com Inc.	847	30	18	
Oxford Industries Inc.	538	27	44	
Panera Bread Co., Class 'A'	808	54	330	
Papa John's International Inc.	1,308	24	122	
Party City Holdco Inc.	3,908	94	79	
Penn National Gaming Inc.	2,574	42	71	
Penske Automotive Group Inc.	2,910	64	166	
PetMed Express Inc.	466	11	25	
Pier 1 Imports Inc.	3,041	60	20	
Pinnacle Entertainment Inc.	1,949	27	50	
Planet Fitness Inc., Class 'A'	3,260	65	99	
Polaris Industries Inc.	2,118	56	253	
Pool Corp.	1,423	36	217	
Potbelly Corp.	974	18	15	
Priceline Group Inc. (The)	1,587	1,291	3,850	
PulteGroup Inc.	11,100	220	353	
PVH Corp.	2,643	234	392	
Ralph Lauren Corp.	2,709	147	259	
Red Robin Gourmet Burgers Inc.	438	17	37	
Regal Entertainment Group	4,886	121	130	
Regis Corp.	1,744	38	23	
Rent-A-Center Inc.	1,768	33	27	
RH	1,243	86	104	
Ross Stores Inc.	13,238	119	991	
Ruby Tuesday Inc.	2,071	15	5	
Ruth's Hospitality Group Inc.	970	14	27	
Sally Beauty Holdings Inc.	4,816	102	126	

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Scholastic Corp.	1,120	39	63	
Scientific Games Corp., Class 'A'	3,016	58	102	
Scripps Networks Interactive Inc.	4,156	163	368	
Sears Holdings Corp.	3,384	412	39	
SeaWorld Entertainment Inc.	2,993	104	63	
Select Comfort Corp.	1,601	33	74	
Service Corp. International	6,278	207	272	
ServiceMaster Global Holdings Inc.	4,308	196	219	
Shake Shack Inc., Class 'A'	1,175	72	53	
Shoe Carnival Inc.	913	26	25	
Shutterfly Inc.	1,176	58	72	
Signet Jewelers Ltd.	2,578	221	211	
Sinclair Broadcast Group Inc., Class 'A'	3,006	64	128	
Sirius XM Holdings Inc.	167,144	755	1,186	
Six Flags Entertainment Corp.	2,945	116	228	
Skechers U.S.A. Inc., Class 'A'	5,012	47	192	
Sonic Automotive Inc.	1,715	48	43	
Sonic Corp.	1,608	28	55	
Sotheby's Holdings Inc., Class 'A'	2,243	61	156	
Speedway Motorsports Inc.	1,243	37	29	
Sportsman's Warehouse Holdings Inc.	1,404	21	10	
Standard Motor Products Inc.	746	28	51	
Staples Inc.	20,709	355	270	
Starbucks Corp.	47,307	609	3,577	
Stein Mart Inc.	1,619	20	4	
Steven Madden Ltd.	1,970	73	102	
StoneMor Partners L.P.	1,308	39	16	
Stoneridge Inc.	720	13	14	
Strayer Education Inc.	366	28	44	
Sturm, Ruger & Co. Inc.	576	47	46	
Superior Industries International Inc.	821	24	22	
Tailored Brands Inc.	1,647	47	24	
Target Corp.	19,621	755	1,331	
Taylor Morrison Home Corp.	4,184	99	130	
TEGNA Inc.	7,168	553	134	
Tempur Sealy International Inc.	1,958	45	136	
Tenneco Inc.	1,824	53	137	
Tesla Motors Inc.	4,534	1,099	2,126	
Texas Roadhouse Inc., Class 'A'	2,357	56	156	
Thor Industries Inc.	1,694	34	230	
Tiffany & Co.	4,151	125	505	
Tile Shop Holdings Inc. (The)	1,826	27	49	
Time Inc.	3,798	96	71	
Time Warner Inc.	25,477	3,024	3,317	
TJX Cos. Inc.	21,362	319	1,999	
Toll Brothers Inc.	5,749	133	295	
TopBuild Corp.	1,232	43	85	
Tower International Inc.	778	19	23	
Tractor Supply Co.	4,276	94	301	
TravelCenters of America LLC	1,307	24	7	
TRI Pointe Group Inc.	5,287	99	90	
TripAdvisor Inc.	4,235	174	210	
Tuesday Morning Corp.	1,532	35	4	
Tupperware Corp.	1,606	69	146	
Twenty-First Century Fox Inc., Class 'A'	62,798	1,261	2,308	
Under Armour Inc., Class 'A'	6,894	384	195	
Unifi Inc.	571	15	23	
Universal Electronics Inc.	511	20	44	
Urban Outfitters Inc.	3,913	60	94	
V.F. Corp.	13,656	343	1,020	
Vail Resorts Inc.	1,176	65	309	
Vera Bradley Inc.	1,435	35	18	
Viacom Inc., Class 'B'	12,801	622	557	
Vista Outdoor Inc.	1,967	94	57	
Visteon Corp.	1,315	110	174	
Vitamin Shoppe Inc.	870	43	13	
Walt Disney Co. (The)	52,622	2,382	7,251	
Wayfair Inc., Class 'A'	2,708	112	270	
Weight Watchers International Inc.	2,107	41	91	
Wendy's Co. (The)	9,092	80	183	
Whirlpool Corp.	2,480	256	616	
William Lyon Homes, Class 'A'	1,087	30	34	
Williams-Sonoma Inc.	2,886	72	182	
Wingstop Inc.	929	30	37	
Winmark Corp.	163	22	27	
Winnebago Industries Inc.	1,031	29	47	
Wolverine World Wide Inc.	3,435	49	125	
World Wrestling Entertainment Inc., Class 'A'	2,473	46	65	
Wyndham Worldwide Corp.	3,805	143	495	
Wynn Resorts Ltd.	3,257	322	567	
Yum! Brands Inc.	13,824	364	1,322	
Zoe's Kitchen Inc.	654	29	10	
Zumiez Inc.	930	23	15	
		64,948	145,325	12.3%

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (*cont'd*)

<i>Security</i>	<i>Number of Shares</i>	<i>Average Cost (\$000s)</i>	<i>Fair Value (\$000s)</i>	<i>% of Net Assets</i>
Consumer Staples				
Altria Group Inc.	62,284	3,441	6,015	
Amplify Snack Brands Inc.	2,408	38	30	
Andersons Inc. (The)	953	48	42	
Archer-Daniels-Midland Co.	19,025	514	1,021	
Avon Products Inc.	14,478	378	71	
B&G Foods Holdings Corp., Class 'A'	1,804	57	83	
Blue Buffalo Pet Products Inc.	6,212	155	184	
Boston Beer Co. Inc. (The), Class 'A'	421	91	72	
Brown-Forman Corp., Class 'B'	12,822	207	808	
Bunge Ltd.	4,641	277	449	
Calavo Growers Inc.	610	21	55	
Cal-Maine Foods Inc.	1,599	49	82	
Campbell Soup Co.	10,019	614	678	
Casey's General Stores Inc.	1,221	41	170	
Central Garden & Pet Co., Class 'A'	1,699	23	66	
Chefs' Warehouse Inc. (The)	869	22	15	
Church & Dwight Co. Inc.	8,414	135	566	
Clorox Co.	4,103	305	709	
Coca-Cola Bottling Co. Consolidated	280	18	83	
Coca-Cola Co. (The)	138,257	5,506	8,041	
Colgate-Palmolive Co.	28,554	1,058	2,745	
Conagra Brands Inc.	13,597	495	631	
Constellation Brands Inc., Class 'A'	6,264	233	1,574	
Costco Wholesale Corp.	13,954	743	2,894	
Coty Inc., Class 'A'	11,038	170	269	
CVS Health Corp.	35,322	1,090	3,685	
Darling Ingredients Inc.	5,712	117	117	
Dean Foods Co.	2,835	146	62	
Dr. Pepper Snapple Group Inc.	5,963	220	705	
Edgewell Personal Care Co.	1,938	98	191	
Energizer Holdings Inc.	2,019	87	126	
Estée Lauder Cos. Inc., Class 'A'	11,743	533	1,462	
Farmer Brothers Co.	622	22	24	
Flowers Foods Inc.	6,765	60	152	
Fresh Del Monte Produce Inc.	1,612	40	106	
General Mills Inc.	19,496	694	1,401	
Hain Celestial Group Inc.	3,358	105	169	
Hershey Co. (The)	6,927	380	964	
Hormel Foods Corp.	16,745	211	741	
HRG Group Inc.	6,686	108	154	
Ingles Markets Inc., Class 'A'	719	14	31	
Ingredion Inc.	2,234	82	345	
Inter Parfums Inc.	1,118	40	53	
J & J Snack Foods Corp.	635	23	109	
J.M. Smucker Co. (The)	3,796	361	582	
John B. Sanfilippo & Son Inc.	309	14	25	
Kellogg Co.	11,138	641	1,003	
Kimberly-Clark Corp.	11,526	970	1,930	
Kraft Heinz Co. (The)	38,636	2,917	4,291	
Kroger Co. (The)	30,807	515	932	
Lamb Weston Holdings Inc.	4,532	196	259	
Lancaster Colony Corp.	871	53	138	
McCormick & Co. Inc.	4,052	146	512	
Medifast Inc.	450	18	24	
MGP Ingredients Inc.	600	20	40	
Molson Coors Brewing Co., Class 'B'	5,901	393	661	
Mondelez International Inc., Class 'A'	50,745	1,321	2,842	
Monster Beverage Corp.	19,311	662	1,244	
National Beverage Corp.	1,652	38	200	
Natural Grocers by Vitamin Cottage Inc.	674	28	7	
Nu Skin Enterprises Inc., Class 'A'	1,829	54	149	
Omega Protein Corp.	619	17	14	
PepsiCo Inc.	47,176	2,916	7,065	
Performance Food Group Co.	3,298	104	117	
Philip Morris International Inc.	49,299	2,866	7,509	
Pilgrim's Pride Corp.	8,079	150	230	
Pinnacle Foods Inc.	3,779	125	291	
Post Holdings Inc.	2,026	123	204	
PriceSmart Inc.	916	92	104	
Procter & Gamble Co. (The)	86,552	5,310	9,782	
Revlon Inc., Class 'A'	1,748	109	54	
Reynolds American Inc.	45,365	1,129	3,826	
Rite Aid Corp.	33,417	430	128	
Safeway Inc.	6,996	9	9	
Sanderson Farms Inc.	742	37	111	
Seaboard Corp.	38	40	197	
Seneca Foods Corp., Class 'A'	261	12	10	
Smart & Final Stores Inc.	2,468	51	29	
Snyder's-Lance Inc.	2,159	70	97	
SpartanNash Co.	1,264	32	43	
Sprouts Farmers Markets Inc.	4,943	195	145	
Supervalu Inc.	8,422	192	36	
Sysco Corp.	18,002	432	1,175	
Tootsie Roll Industries Inc.	1,805	65	82	

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
TreeHouse Foods Inc.	1,794	117	190	
Tyson Foods Inc., Class 'A'	11,630	312	945	
United Natural Foods Inc.	1,665	77	79	
Universal Corp.	797	47	67	
USANA Health Sciences Inc.	840	20	70	
Vector Group Ltd.	4,188	95	116	
Village Super Market Inc., Class 'A'	532	21	18	
Walgreens Boots Alliance Inc.	34,729	1,752	3,527	
Wal-Mart Stores Inc.	102,022	6,103	10,013	
WD-40 Co.	444	20	64	
Weis Markets Inc.	1,114	56	70	
Whole Foods Market Inc.	10,866	332	593	
		50,514	99,799	8.4%
Energy				
Alliance Holdings GP L.P.	2,431	104	75	
Alliance Resource Partners L.P.	2,622	34	64	
Alon USA Energy Inc.	2,437	48	42	
Alon USA Partners L.P.	2,154	36	29	
Anadarko Petroleum Corp.	16,329	780	960	
Antero Midstream Partners L.P.	4,890	153	210	
Antero Resources Corp.	8,964	517	251	
Apache Corp.	12,127	633	754	
Archrock Inc.	3,957	144	59	
Archrock Partners L.P.	2,454	63	47	
Atwood Oceanics Inc.	2,192	39	23	
Baker Hughes Inc.	14,025	729	991	
Black Stone Minerals L.P.	6,306	137	129	
Blueknight Energy Partners L.P.	3,516	30	29	
Boardwalk Pipeline Partners L.P.	8,392	125	196	
BP Prudhoe Bay Royalty Trust	866	35	24	
Bristow Group Inc.	1,341	57	13	
Buckeye Partners L.P.	4,128	311	342	
Cabot Oil & Gas Corp.	14,804	183	481	
California Resources Corp.	1,285	92	14	
Callon Petroleum Co.	2,715	28	37	
Calumet Specialty Products Partners L.P.	2,668	70	15	
CARBO Ceramics Inc.	831	34	7	
Carrizo Oil & Gas Inc.	1,856	71	42	
Cheniere Energy Inc.	7,609	383	481	
Cheniere Energy Partners L.P.	10,882	314	457	
Chesapeake Energy Corp.	21,784	462	140	
Chevron Corp.	60,011	4,486	8,119	
Cimarex Energy Co.	3,044	170	371	
Cobalt International Energy Inc.	949	187	3	
Concho Resources Inc.	3,814	361	601	
Cone Midstream Partners L.P.	1,925	45	47	
ConocoPhillips	39,501	1,212	2,252	
CONSOL Energy Inc.	7,500	170	145	
Continental Resources Inc.	11,961	349	501	
Crestwood Equity Partners L.P.	2,543	128	78	
CrossAmerica Partners L.P.	773	31	26	
CVR Refining L.P.	4,941	116	61	
DCP Midstream Partners L.P.	3,899	192	171	
Delek Logistics Partners L.P.	568	28	24	
Delek US Holdings Inc.	1,999	55	69	
Denbury Resources Inc.	12,684	138	25	
Devon Energy Corp.	12,349	494	512	
Diamond Offshore Drilling Inc.	4,368	257	61	
Diamondback Energy Inc.	2,142	163	247	
Dominion Energy Midstream Partners L.P.	2,530	121	95	
Dorchester Minerals L.P.	1,679	27	31	
Dril-Quip Inc.	1,186	49	75	
Enable Midstream Partnered L.P.	7,076	147	146	
Enbridge Energy Management LLC	3,111	42	62	
Enbridge Energy Partners L.P., Class 'A'	8,539	248	177	
Energen Corp.	3,249	119	208	
Energy Transfer Equity L.P.	33,986	345	792	
Energy Transfer Partners L.P.	32,717	1,023	865	
EnLink Midstream LLC	5,336	199	122	
EnLink Midstream Partners L.P.	10,583	290	233	
Enterprise Products Partners L.P.	63,829	1,584	2,242	
Enviva Partners L.P.	817	18	29	
EOG Resources Inc.	17,521	643	2,057	
EP Energy Corp., Class 'A'	8,294	97	39	
EQT Corp.	4,874	226	370	
EQT GP Holdings L.P.	8,504	356	333	
EQT Midstream Partners L.P.	2,524	226	244	
EXCO Resources Inc.	666	20	2	
Exterran Corp.	1,126	26	39	
Exxon Mobil Corp.	132,527	7,522	13,874	
Fairmount Santrol Holdings Inc.	5,299	40	27	
Forum Energy Technologies Inc.	3,186	88	64	
Genesis Energy L.P.	3,633	178	150	
Global Partners L.P.	1,350	52	32	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Green Plains Inc.	1,440	38	38	
Gulfport Energy Corp.	3,485	204	67	
Halliburton Co.	27,459	908	1,521	
Helix Energy Solutions Group Inc.	3,638	57	27	
Helmerich & Payne Inc.	3,478	150	245	
Hess Corp.	10,136	499	577	
Holly Energy Partners L.P.	1,938	48	82	
HollyFrontier Corp.	5,866	55	209	
Hornbeck Offshore Services Inc.	1,264	47	5	
Kinder Morgan Inc.	71,142	2,674	1,768	
Laredo Petroleum Inc.	6,915	152	94	
Magellan Midstream Partners L.P.	7,225	366	668	
Marathon Oil Corp.	26,718	645	411	
Marathon Petroleum Corp.	17,069	364	1,158	
Martin Midstream Partners L.P.	1,198	50	27	
Matador Resources Co.	2,832	67	78	
Matrix Service Co.	843	28	10	
McDermott International Inc.	8,278	89	77	
MPLX L.P.	9,466	400	410	
Murphy Oil Corp.	5,681	228	189	
National-Oilwell Varco Inc.	12,004	484	513	
Newfield Exploration Co.	4,880	163	180	
Newpark Resources Inc.	3,158	22	30	
Noble Energy Inc.	13,637	420	500	
Northern Oil and Gas Inc.	2,323	31	4	
NuStar Energy L.P.	2,656	134	161	
NuStar GP Holdings LLC	1,590	53	50	
Oasis Petroleum Inc.	6,015	164	63	
Occidental Petroleum Corp.	24,402	873	1,895	
Oceaneering International Inc.	3,244	75	96	
Oil States International Inc.	1,871	70	66	
ONEOK Inc.	6,899	170	467	
ONEOK Partners L.P.	9,222	375	611	
Parsley Energy Inc., Class 'A'	4,338	86	156	
Patterson-UTI Energy Inc.	4,681	78	123	
PBF Energy Inc.	3,102	99	90	
PBF Logistics L.P., Units	703	17	18	
PDC Energy Inc.	1,236	60	69	
Phillips 66	17,013	543	1,824	
Phillips 66 Partners L.P.	1,838	116	118	
Pioneer Natural Resources Co.	4,765	340	986	
Plains All American Pipeline L.P.	12,832	509	437	
Plains GP Holdings L.P.	7,398	577	251	
QEP Resources Inc.	6,338	187	83	
Range Resources Corp.	8,059	349	242	
Renewable Energy Group Inc.	1,724	20	29	
REX American Resources Corp.	249	19	31	
Rice Energy Inc.	4,606	99	159	
Rice Midstream Partners L.P.	1,564	27	40	
RPC Inc.	7,002	33	184	
RSP Permian Inc.	3,226	114	135	
Schlumberger Ltd.	44,528	2,719	3,802	
Seacor Holdings Inc.	703	47	31	
SEACOR Marine Holdings Inc.	706	24	19	
SemGroup Corp., Class 'A'	2,816	161	99	
Shell Midstream Partners L.P.	4,797	234	189	
SM Energy Co.	2,391	78	51	
Southwestern Energy Co.	12,661	182	100	
Spectra Energy Partners L.P.	9,731	511	541	
SRC Energy Inc.	4,561	49	40	
Summit Midstream Partners L.P.	1,656	65	49	
Sunoco L.P.	1,797	95	71	
Superior Energy Services Inc.	4,984	109	67	
Tallgrass Energy GP L.P.	5,074	197	167	
Tallgrass Energy Partners L.P.	2,234	110	145	
Targa Resources Corp.	5,294	263	310	
TC Pipelines L.P.	2,190	96	156	
Tesoro Corp.	5,556	269	674	
Tesoro Logistics L.P.	2,983	196	200	
TETRA Technologies Inc.	2,743	27	10	
Tidewater Inc.	1,728	96	2	
TransMontaigne Partners L.P.	611	29	33	
Unit Corp.	1,943	56	47	
USA Compression Partners L.P.	1,253	29	27	
Valero Energy Corp.	15,363	393	1,344	
Valero Energy Partners L.P.	2,080	92	123	
Viper Energy Partners L.P.	2,692	59	55	
Western Gas Equity Partners L.P.	7,008	324	391	
Western Gas Partners LP	4,131	280	300	
Western Refining Logistics L.P.	1,553	47	52	
Whiting Petroleum Corp.	7,099	271	51	
Williams Cos. Inc. (The)	24,022	797	943	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

<i>Security</i>	<i>Number of Shares</i>	<i>Average Cost (\$000s)</i>	<i>Fair Value (\$000s)</i>	<i>% of Net Assets</i>
World Fuel Services Corp.	2,265	67	113	
World Point Terminals L.P.	1,652	37	37	
WPX Energy Inc.	9,306	168	117	
		49,433	69,161	5.9%
Financials				
1st Source Corp.	846	22	53	
Affiliated Managers Group Inc.	1,788	247	385	
Aflac Inc.	13,587	444	1,369	
AG Mortgage Investment Trust Inc.	1,366	26	32	
AGNC Investment Corp.	11,103	269	307	
Alleghany Corp.	487	150	376	
AllianceBernstein Holding L.P.	3,131	99	96	
Allstate Corp. (The)	12,370	729	1,419	
Altisource Residential Corp.	2,014	56	34	
American Equity Investment Life Holding Co.	2,999	48	102	
American Express Co.	31,411	1,609	3,431	
American Financial Group Inc.	2,881	84	371	
American International Group Inc.	39,387	5,960	3,193	
American National Insurance Co.	916	122	138	
Ameriprise Financial Inc.	5,537	252	914	
Ameris Bancorp	1,240	29	78	
Amerisafe Inc.	698	33	52	
AmTrust Financial Services Inc.	5,684	117	112	
Annaly Capital Management Inc.	34,254	464	535	
Anworth Mortgage Asset Corp.	3,677	22	29	
Apollo Commercial Real Estate Finance Inc.	2,806	55	68	
Apollo Investment Corp.	7,168	68	59	
Arbor Realty Trust Inc.	2,156	19	23	
Ares Capital Corp.	14,928	309	317	
Ares Management L.P.	2,959	70	69	
ARMOUR Residential REIT Inc.	1,401	55	45	
Arrow Financial Corp.	731	25	30	
Arthur J. Gallagher & Co.	5,798	228	430	
Artisan Partners Asset Management Inc.	2,558	151	102	
Associated Banc-Corp.	4,573	115	149	
Associated Capital Group Inc.	833	33	37	
Assurant Inc.	2,071	90	278	
Astoria Financial Corp.	2,834	58	74	
Baldwin & Lyons Inc., Class 'B'	575	18	18	
Banc of California Inc.	1,303	20	36	
BancFirst Corp.	549	23	69	
BancorpSouth Inc.	3,026	90	120	
Bank Mutual Corp.	2,824	29	34	
Bank of America Corp.	331,777	9,854	10,438	
Bank of Hawaii Corp.	1,388	62	149	
Bank of New York Mellon Corp. (The)	34,714	1,662	2,297	
Bank of the Ozarks Inc.	3,253	64	198	
BankUnited Inc.	3,457	121	151	
Banner Corp.	1,153	71	84	
BB&T Corp.	26,328	1,154	1,550	
Bear State Financial Inc.	1,438	17	18	
Beneficial Bancorp Inc.	2,942	36	57	
Berkshire Hathaway Inc., Class 'B'	78,531	7,437	17,248	
Berkshire Hills Bancorp Inc.	1,053	31	48	
BGC Partners Inc., Class 'A'	8,127	94	133	
BlackRock Inc.	5,233	1,454	2,867	
BlackRock Kelso Capital Corp.	2,821	31	27	
Blackstone Group L.P. (The)	19,805	597	857	
Blackstone Mortgage Trust Inc., Class 'A'	3,039	125	125	
Blue Hills Bancorp Inc.	1,394	26	32	
Bofi Holding Inc.	2,097	48	65	
BOK Financial Corp.	2,291	126	250	
Boston Private Financial Holdings Inc.	2,538	49	51	
Bridge Bancorp Inc.	597	20	26	
Brookline Bancorp Inc.	2,383	34	45	
Brown & Brown Inc.	4,496	120	251	
Bryn Mawr Bank Corp.	868	33	48	
Camden National Corp.	721	26	40	
Capital One Financial Corp.	16,939	1,098	1,815	
Capitol Federal Financial Inc.	5,141	85	95	
Capstead Mortgage Corp.	3,764	53	51	
Carlyle Group (The)	2,820	99	72	
Cathay General Bancorp	2,467	67	121	
CBOE Holdings Inc.	2,622	93	311	
Centerstate Banks Inc.	1,454	22	47	
Central Pacific Financial Corp.	1,270	49	52	
Charles Schwab Corp. (The)	41,687	889	2,322	
Chemical Financial Corp.	2,392	116	150	
Chimera Investment Corp.	6,301	114	152	
CIM Commercial Trust Corp.	3,163	74	65	
Cincinnati Financial Corp.	5,162	278	485	
CIT Group Inc.	6,494	303	410	
Citigroup Inc.	94,881	9,645	8,229	
Citizens Financial Group Inc.	16,802	533	777	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Citizens Inc., Class 'A'	1,572	15	15	
City Holding Co.	625	25	53	
Clifton Bancorp Inc.	1,400	28	30	
CME Group Inc.	10,792	671	1,753	
CNA Financial Corp.	9,025	425	571	
CNO Financial Group Inc.	6,160	140	167	
CoBiz Financial Inc.	1,390	26	31	
Cohen & Steers Inc.	1,299	30	68	
Columbia Banking Systems Inc.	1,947	61	101	
Comerica Inc.	5,783	424	549	
Commerce Bancshares Inc.	3,174	98	234	
Community Bank Systems Inc.	1,434	44	104	
Community Trust Bancorp Inc.	758	23	43	
ConnectOne Bancorp Inc.	1,573	38	46	
Cowen Inc.	1,256	55	26	
Credit Acceptance Corp.	669	97	223	
CU Bancorp	708	21	33	
Cullen/Frost Bankers Inc.	2,166	139	264	
Customers Bancorp Inc.	1,069	24	39	
CVB Financial Corp.	3,468	42	101	
CYS Investments Inc.	4,879	47	53	
Diamond Hill Investment Group	112	21	29	
Dime Community Bancshares Inc.	1,453	21	37	
Discover Financial Services	13,625	415	1,099	
Donegal Group Inc., Class 'A'	1,019	20	21	
Donnelley Financial Solutions Inc.	855	32	25	
Dynex Capital Inc.	2,221	21	20	
E*TRADE Financial Corp.	9,334	313	460	
Eagle Bancorp Inc.	1,026	39	84	
East West Bancorp Inc.	4,767	177	362	
Eaton Vance Corp.	3,765	91	231	
Ellington Financial LLC	670	18	14	
EMC Insurance Group Inc.	938	26	34	
Employers Holdings Inc.	1,078	29	59	
Encore Capital Group Inc.	981	27	51	
Enterprise Financial Services Corp.	703	19	37	
Erie Indemnity Co., Class 'A'	1,497	78	243	
Evercore Partners Inc., Class 'A'	1,273	78	116	
F.N.B. Corp.	9,628	199	177	
FactSet Research Systems Inc.	1,316	41	284	
Fannie Mae	37,510	114	113	
Farmer Mac, Class 'C'	356	16	30	
FBL Financial Group Inc., Class 'A'	834	32	67	
FCB Financial Holdings Inc., Class 'A'	1,273	44	79	
Federated Investors Inc., Class 'B'	3,201	86	117	
Federated National Holding Co.	537	14	11	
Fidelity & Guaranty Life	2,161	52	87	
Fidelity Southern Corp.	918	19	27	
Fifth Street Finance Corp.	5,261	53	33	
Fifth Third Bancorp	25,282	1,038	851	
Financial Engines Inc.	1,649	106	78	
Financial Institutions Inc.	209	8	8	
First American Financial Corp.	3,514	80	204	
First Bancorp	827	21	34	
First Busey Corp.	1,297	42	49	
First Citizens Bancshares Inc.	401	85	194	
First Commonwealth Financial Corp.	3,233	48	53	
First Community Bancshares Inc.	793	20	28	
First Defiance Financial Corp.	325	17	22	
First Financial Bancorp	1,628	32	58	
First Financial Bankshares Inc.	2,376	45	136	
First Financial Corp.	417	15	26	
First Financial Holdings Inc.	808	60	90	
First Horizon National Corp.	7,339	187	166	
First Interstate BancSystem Inc.	1,678	54	81	
First Merchants Corp.	1,296	35	67	
First Midwest Bancorp Inc.	2,729	63	82	
First NBC Bank Holding Co.	680	26	—	
First of Long Island Corp. (The)	795	20	29	
First Republic Bank	4,673	269	607	
FirstCash Inc.	1,605	42	121	
Flagstar Bancorp Inc.	1,902	82	76	
Flushing Financial Corp.	1,263	29	46	
FNF Group	8,992	420	523	
Fortress Investment Group LLC	15,665	130	162	
Franklin Resources Inc.	19,274	391	1,120	
Freddie Mac	21,327	70	62	
FS Investment Corp.	8,858	113	105	
Fulton Financial Corp.	5,693	88	140	
Gain Capital Holdings Inc.	1,892	23	15	
GAMCO Investors Inc., Class 'A'	874	52	34	
Genworth Financial Inc., Class 'A'	16,279	435	80	
German American Bancorp Inc.	952	27	42	
Glacier Bancorp Inc.	2,937	74	139	
Goldman Sachs BDC Inc.	1,267	33	37	

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Goldman Sachs Group Inc. (The)	13,584	1,915	3,909	
Golub Capital BDC LLC	2,148	45	53	
Great Southern Bancorp Inc.	466	23	32	
Great Western Bancorp Inc.	1,696	49	90	
Green Dot Corp., Class 'A'	1,802	45	90	
Greenhill & Co. Inc.	1,148	69	30	
Guaranty Bancorp	755	15	27	
Hancock Holding Co.	2,543	142	162	
Hanmi Financial Corp.	1,078	38	40	
Hannon Armstrong Sustainable Infrastructure Capital Inc.	1,558	36	46	
Hanover Insurance Group Inc.	1,431	71	164	
Hartford Financial Services Group Inc. (The)	12,823	701	874	
HCI Group Inc.	360	17	22	
Heartland Financial USA Inc.	611	20	37	
Hercules Capital Inc.	2,884	49	50	
Heritage Financial Corp.	1,403	30	48	
Heritage Insurance Holdings Inc.	1,026	29	17	
Hilltop Holdings Inc.	3,506	92	119	
Home Bancshares Inc.	4,364	78	141	
HomeStreet Inc.	850	20	31	
Hope Bancorp Inc.	5,018	100	121	
Horace Mann Educators Corp.	1,441	41	71	
Houlihan Lokey Inc.	2,146	67	97	
Huntington Bancshares Inc.	34,721	543	609	
IBERIABANK Corp.	1,382	96	146	
Independent Bank Corp. (Massachusetts)	887	32	77	
Independent Bank Corp. (Michigan)	684	13	19	
Independent Bank Group Inc.	771	39	59	
Infinity Property & Casualty Corp.	458	25	56	
Interactive Brokers Group Inc., Class 'A'	1,982	88	96	
Intercontinental Exchange Inc.	17,530	829	1,499	
International Bancshares Corp.	2,100	62	95	
INTL FCStone Inc.	853	33	42	
Invesco Ltd.	13,726	326	626	
Invesco Mortgage Capital Inc.	4,308	79	93	
Investment Technology Group Inc.	1,026	35	28	
Investors Bancorp Inc.	11,230	165	195	
JPMorgan Chase & Co.	117,189	6,380	13,890	
Kansas City Life Insurance Co.	456	23	29	
Kearny Financial Corp. of Maryland	3,009	31	58	
Kemper Corp.	1,654	76	83	
KeyCorp	34,500	821	838	
Ladder Capital Corp.	3,902	84	68	
Ladenburg Thalmann Financial Services Inc.	6,167	17	20	
Lakeland Bancorp Inc.	1,371	20	34	
Lakeland Financial Corp.	838	23	50	
LegacyTexas Financial Group Inc.	1,793	52	89	
Legg Mason Inc.	3,455	168	171	
LendingTree Inc.	395	30	88	
Leucadia National Corp.	12,110	305	411	
Lincoln National Corp.	7,803	460	684	
Live Oak Bancshares Inc.	990	17	31	
Loews Corp.	11,316	407	687	
LPL Financial Holdings Inc.	3,179	176	175	
M&T Bank Corp.	5,065	559	1,064	
Main Street Capital Corp.	1,718	65	86	
MainSource Financial Group Inc.	757	19	33	
Markel Corp.	450	213	569	
MarketAxess Holdings Inc.	1,186	84	309	
Marsh & McLennan Cos. Inc.	16,589	834	1,677	
MB Financial Inc.	2,395	71	137	
MBIA Inc.	4,463	154	55	
Medley Capital Corp.	2,199	25	18	
Mercantile Bank Corp.	483	15	20	
Mercury General Corp.	1,829	126	128	
Meridian Bancorp Inc.	1,945	22	43	
Meta Financial Group Inc.	419	24	48	
MetLife Inc.	35,266	1,782	2,513	
MFA Financial Inc.	13,299	120	145	
MGIC Investment Corp.	11,036	289	160	
Moelis & Co., Class 'A'	1,751	68	88	
Moody's Corp.	6,330	166	999	
Morgan Stanley	61,788	2,810	3,570	
Morningstar Inc.	1,512	89	154	
MSCI Inc., Class 'A'	3,296	151	440	
MTGE Investment Corp.	1,943	42	47	
Nasdaq Inc.	5,248	229	487	
National Bank Holdings Corp., Class 'A'	1,406	31	60	
National General Holdings Corp.	3,543	83	97	
National Western Life Group Inc., Class 'A'	128	26	53	
Navient Corp.	11,568	228	250	
Navigators Group Inc. (The)	1,042	30	74	
NBT Bancorp Inc.	1,211	33	58	
Nelnet Inc., Class 'A'	1,402	58	85	
New Mountain Finance Corp.	2,189	37	41	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
New Residential Investment Corp.	7,377	120	149	
New York Community Bancorp Inc.	15,738	311	268	
New York Mortgage Trust Inc.	4,188	35	34	
NewStar Financial Inc.	1,731	28	24	
Northern Trust Corp.	7,221	466	910	
Northfield Bancorp Inc.	1,966	34	44	
Northwest Bancshares Inc.	3,184	42	64	
Oaktree Cap Group LLC	4,901	301	296	
Och-Ziff Capital Management Group	15,572	245	52	
Old National Bancorp	4,311	82	96	
Old Republic International Corp.	8,352	167	212	
On Deck Capital Inc.	2,417	52	15	
OneBeacon Insurance Group Ltd., Class 'A'	2,866	48	68	
OneMain Holdings Inc.	4,406	150	141	
Oritani Financial Corp.	1,195	21	26	
Pacific Premier Bancorp Inc.	928	27	44	
PacWest Bancorp	3,958	196	240	
Park National Corp.	622	69	84	
PennantPark Investment Corp.	3,949	47	38	
PennyMac Mortgage Investment Trust	2,213	58	52	
Peoples Bancorp Inc.	751	22	31	
People's United Financial Inc.	10,706	150	245	
PHH Corp.	2,047	51	37	
Pinnacle Financial Partners Inc.	2,094	124	171	
Piper Jaffray Cos. Inc.	450	22	35	
PNC Financial Services Group Inc.	16,122	2,066	2,611	
PRA Group Inc.	1,676	28	82	
Preferred Bank	376	15	26	
Primerica Inc.	1,662	83	163	
Principal Financial Group Inc.	9,348	348	777	
ProAssurance Corp.	1,673	47	132	
Progressive Corp. (The)	18,539	335	1,060	
Prospect Capital Corp.	11,781	138	124	
Prosperity Bancshares Inc.	2,326	128	194	
Provident Financial Services Inc.	2,078	44	68	
Prudential Financial Inc.	14,301	757	2,006	
Pzena Investment Management Inc., Class 'A'	2,234	27	29	
Radian Group Inc.	6,672	182	141	
Raymond James Financial Inc.	4,545	153	473	
Redwood Trust Inc.	2,684	66	59	
Regions Financial Corp.	42,060	1,091	799	
Reinsurance Group of America Inc.	2,143	128	357	
Renasant Corp.	1,791	62	102	
Republic Bancorp Inc., Class 'A'	839	21	39	
Resource Capital Corp.	1,761	41	23	
RLI Corp.	1,364	28	97	
S&P Global Inc.	8,614	393	1,631	
S&T Bancorp Inc.	1,287	44	60	
Safety Insurance Group Inc.	769	46	68	
Sandy Spring Bancorp Inc.	923	33	49	
Santander Consumer USA Holdings Inc.	11,724	315	194	
Seacoast Banking Corp. of Florida	1,350	24	42	
SEI Investments Co.	5,301	87	370	
Selective Insurance Group Inc.	1,942	44	126	
ServisFirst Bancshares Inc.	1,792	37	86	
Signature Bank	1,612	144	300	
Simmons First National Corp., Class 'A'	929	38	64	
SLM Corp.	14,063	313	210	
Solar Capital Ltd.	1,674	41	47	
Southside Bancshares Inc.	1,183	31	54	
Starwood Property Trust Inc.	7,777	206	226	
State Auto Financial Corp.	1,561	48	52	
State Bank Financial Corp.	1,534	31	54	
State National Cos. Inc.	1,720	22	41	
State Street Corp.	12,818	712	1,492	
Sterling Bancorp	3,825	57	115	
Stewart Information Services Corp.	823	35	48	
Stifel Financial Corp.	2,411	124	144	
Stock Yards Bancorp Inc.	1,158	34	58	
Sun Bancorp Inc.	707	20	23	
SunTrust Banks Inc.	15,913	1,017	1,170	
SVB Financial Group	1,710	132	390	
Synchrony Financial	26,672	1,063	1,031	
Synovus Financial Corp.	4,040	286	232	
T. Rowe Price Group Inc.	8,040	300	774	
TCF Financial Corp.	6,092	129	126	
TCP Capital Corp.	2,808	58	62	
TD Ameritrade Holding Corp.	17,132	426	955	
Texas Capital Bancshares Inc.	1,593	61	160	
TFS Financial Corp.	9,568	129	192	
THL Credit Inc.	1,920	26	25	
TICC Capital Corp.	2,058	15	17	
Tompkins Trustco Inc.	487	19	50	
Torchmark Corp.	3,837	95	381	
TowneBank	2,213	39	88	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
TPG Specialty Lending Inc.	1,802	41	48	
Travelers Cos. Inc. (The)	9,674	560	1,587	
Triangle Capital Corp.	1,211	36	28	
Trico Bancshares	617	19	28	
Tristate Capital Holdings Inc.	1,191	21	39	
Trustco Bank Corp.	3,432	31	34	
Trustmark Corp.	1,804	54	75	
Two Harbors Investment Corp.	12,530	141	161	
U.S. Bancorp	55,740	1,979	3,753	
UMB Financial Corp.	1,604	70	156	
Umpqua Holdings Corp.	7,112	147	169	
Union Bankshares Corp.	1,893	58	83	
United Bankshares Inc.	3,210	130	163	
United Community Banks Inc.	2,336	73	84	
United Financial Bancorp Inc.	1,972	32	43	
United Fire Group Inc.	790	24	45	
United Insurance Holdings Corp.	619	15	13	
Universal Insurance Holdings Inc.	1,182	36	39	
Univest Corp. of Pennsylvania	963	25	37	
Unum Group	7,940	331	480	
Valley National Bancorp	8,407	121	129	
Virtu Financial Inc.	4,446	129	102	
Virtus Investment Partners Inc.	304	37	44	
Voya Financial Inc.	7,071	255	338	
W.R. Berkley Corp.	3,893	77	349	
Waddell & Reed Financial, Class 'A'	2,743	98	67	
Walker & Dunlop Inc.	1,066	18	68	
Washington Federal Inc.	3,026	75	130	
Washington Trust Bancorp Inc.	509	18	34	
Webster Financial Corp.	3,100	132	210	
Wells Fargo & Co.	162,601	8,094	11,684	
Wesbanco Inc.	1,316	50	67	
Westamerica Bancorp	948	60	69	
Western Alliance Bancorp	3,368	100	215	
Western Asset Mortgage Capital Corp.	1,485	28	20	
Westwood Holdings Group Inc.	310	20	23	
White Mountains Insurance Group Ltd.	192	111	216	
Winthrop Realty Trust	1,327	11	13	
Wintrust Financial Corp.	1,737	93	172	
WisdomTree Investments Inc.	4,301	79	57	
World Acceptance Corp.	333	9	32	
WSFS Financial Corp.	1,187	25	70	
Zions Bancorp	6,600	328	376	
		110,647	167,529	14.2%

Health Care

AAC Holdings Inc.	720	24	6
Abaxis Inc.	740	34	51
Abbott Laboratories	55,770	1,846	3,516
AbbVie Inc.	52,080	1,955	4,897
ABIOMED Inc.	1,347	47	250
Acadia Healthcare Co. Inc.	2,747	185	176
Acadia Pharmaceuticals Inc.	3,630	116	131
Accelerate Diagnostics Inc.	1,778	33	63
Acceleron Pharma Inc.	1,248	57	49
Accuray Inc.	2,784	29	17
Aceto Corp.	1,048	22	21
Achillion Pharmaceuticals Inc.	4,643	60	28
Aclaris Therapeutics Inc.	649	15	23
Acorda Therapeutics Inc.	1,432	50	37
Adeptus Health Inc., Class 'A'	702	45	2
Aduro Biotech Inc.	2,007	73	30
Aerie Pharmaceuticals Inc.	881	29	60
Aetna Inc.	11,079	383	2,181
Agenus Inc.	2,874	28	15
Agilent Technologies Inc.	11,046	816	850
Agios Pharmaceuticals Inc.	1,222	71	82
Aimmune Therapeutics Inc.	1,296	29	35
Akorn Inc.	3,504	109	152
Albany Molecular Research Inc.	1,230	29	35
Alder Biopharmaceuticals Inc.	1,465	45	22
Alere Inc.	2,848	118	185
Alexion Pharmaceuticals Inc.	7,196	550	1,135
Align Technology Inc.	2,545	39	495
Allscripts Healthcare Solutions Inc.	6,121	133	101
Alnylam Pharmaceuticals Inc.	2,777	281	287
AMAG Pharmaceuticals Inc.	1,169	46	28
Amedisys Inc.	1,136	39	93
AmerisourceBergen Corp.	6,635	164	813
Amgen Inc.	24,027	1,537	5,366
Amicus Therapeutics Inc.	4,042	51	53
AMN Healthcare Services Inc.	1,565	49	79
Amphastar Pharmaceuticals Inc.	1,805	34	42
Analogic Corp.	418	25	39
AngioDynamics Inc.	1,667	28	35

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

<i>Security</i>	<i>Number of Shares</i>	<i>Average Cost (\$000s)</i>	<i>Fair Value (\$000s)</i>	<i>% of Net Assets</i>
ANI Pharmaceuticals Inc.	420	32	25	
Anika Therapeutics Inc.	489	19	31	
Anthem Inc.	8,308	531	2,027	
Aptevo Therapeutics Inc.	698	4	2	
AquaBounty Technologies Inc.	55	1	1	
Arena Pharmaceuticals Inc.	961	76	21	
Array BioPharma Inc.	5,134	29	56	
Atara Biotherapeutics Inc.	942	35	17	
athenahealth Inc.	1,242	198	226	
AtriCure Inc.	1,091	25	34	
Atrion Corp.	61	19	51	
Baxter International Inc.	17,473	511	1,372	
Becton, Dickinson & Co.	6,741	504	1,706	
Biogen Inc.	7,101	562	2,499	
BioMarin Pharmaceutical Inc.	5,153	334	607	
Bio-Rad Laboratories Inc., Class 'A'	1,054	108	309	
Bio-Techne Corp.	1,243	54	189	
BioTelemetry Inc.	950	16	41	
Bioverativ Inc.	3,550	207	277	
Bluebird Bio Inc.	1,183	79	161	
Blueprint Medicines Corp.	868	27	57	
Boston Scientific Corp.	43,118	920	1,550	
Bristol-Myers Squibb Co.	53,182	3,120	3,843	
Brookdale Senior Living Inc.	6,018	201	115	
Bruker Corp.	5,408	50	202	
C.R. Bard Inc.	2,347	121	962	
Cambrex Corp.	1,013	44	78	
Cantel Medical Corp.	1,377	51	139	
Capital Senior Living Corp.	1,299	33	26	
Cardinal Health Inc.	10,491	595	1,060	
Cardiovascular Systems Inc.	1,286	43	54	
Castlight Health Inc.	3,076	28	17	
Catalent Inc.	3,981	151	181	
Celgene Corp.	25,091	764	4,226	
Celldex Therapeutics Inc.	3,285	88	11	
Cempra Inc.	1,543	71	9	
Centene Corp.	5,343	240	553	
Cerner Corp.	10,961	306	945	
Cerus Corp.	3,885	26	13	
Charles River Laboratories International Inc.	1,559	89	204	
Chemed Corp.	576	25	153	
Cigna Corp.	8,225	354	1,785	
Civitas Solutions Inc.	1,218	31	28	
Clovis Oncology Inc.	1,292	86	157	
Coherus Biosciences Inc.	1,266	45	24	
Collegium Pharmaceutical Inc.	729	17	12	
Community Health Systems Inc.	4,052	167	52	
Computer Programs and Systems Inc.	498	26	21	
ConforMIS Inc.	1,283	17	7	
CONMED Corp.	984	34	65	
Contra Dyax Corp.	4,186	—	6	
Cooper Cos. Inc. (The)	1,538	127	478	
Corcept Therapeutics Inc.	4,071	29	62	
CorVel Corp.	712	37	44	
Cross Country Healthcare Inc.	1,125	15	19	
CryoLife Inc.	1,088	16	28	
CytomX Therapeutics Inc.	1,166	20	23	
Danaher Corp.	21,823	640	2,388	
DaVita Inc.	6,831	227	574	
Dentsply Sirona Inc.	4,464	133	375	
DepoMed Inc.	2,022	30	28	
Dermira Inc.	1,015	24	38	
Dexcom Inc.	2,656	94	252	
Diplomat Pharmacy Inc.	2,083	78	40	
Dynavax Technologies Corp.	1,331	29	17	
Eagle Pharmaceuticals Inc.	498	35	51	
Edwards Lifesciences Corp.	6,891	118	1,057	
Eli Lilly and Co.	35,321	2,686	3,770	
Emergent Biosolutions Inc.	1,396	42	61	
Enanta Pharmaceuticals Inc.	615	26	29	
Endologix Inc.	2,379	41	15	
Ensign Group Inc. (The)	1,935	47	55	
Envision Healthcare Corp.	3,766	318	306	
Epizyme Inc.	1,818	47	36	
Esperion Therapeutics Inc.	803	67	48	
Evolent Health Inc.	1,382	19	45	
Exact Sciences Corp.	3,397	58	156	
Exelixis Inc.	7,491	86	239	
Express Scripts Holding Co.	21,609	703	1,789	
FibroGen Inc.	2,002	70	84	
Five Prime Therapeutics Inc.	893	30	35	
Foundation Medicine Inc.	1,137	39	59	
Genesis Healthcare Inc.	5,621	47	13	
Genomic Health Inc.	1,117	35	47	
Geron Corp.	5,027	38	18	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Gilead Sciences Inc.	45,909	687	4,214	
Glaukos Corp.	1,026	24	55	
Global Blood Therapeutics Inc.	981	21	35	
Globus Medical Inc., Class 'A'	2,224	59	96	
Haemonetics Corp.	1,645	49	84	
Halozyme Therapeutics Inc.	4,367	73	73	
Halyard Health Inc.	1,577	70	80	
HCA Healthcare Inc.	13,087	684	1,480	
HealthEquity Inc.	1,827	55	118	
HealthSouth Corp.	3,032	107	190	
HealthStream Inc.	1,125	35	38	
Henry Schein Inc.	2,731	150	648	
Hill-Rom Holdings Inc.	1,995	134	206	
HMS Holdings Corp.	2,839	71	68	
Hologic Inc.	9,062	234	533	
Horizon Pharma PLC	5,128	118	79	
Humana Inc.	4,728	243	1,475	
ICU Medical Inc.	544	28	122	
IDEXX Laboratories Inc.	2,955	33	619	
Illumina Inc.	4,662	380	1,049	
ImmunoGen Inc.	3,054	50	28	
Impax Laboratories Inc.	2,315	70	48	
INC Research Holdings Inc., Class 'A'	1,812	75	137	
Incyte Corp.	5,934	231	969	
Infinity Pharmaceuticals Inc.	1,806	31	4	
Innoviva Inc.	3,997	125	66	
Inogen Inc.	680	28	84	
Inovalon Holdings Inc., Class 'A'	4,824	157	82	
Inovio Pharmaceuticals Inc.	2,511	28	26	
Insmid Inc.	2,142	48	48	
Insulet Corp.	1,977	93	132	
Insys Therapeutic Inc.	2,354	78	39	
Integer Holdings Corp.	1,240	50	70	
Integra LifeSciences Holdings	2,642	71	187	
Intercept Pharmaceuticals Inc.	781	285	123	
Intersect ENT Inc.	1,029	31	37	
Intrexon Corp.	3,726	140	116	
Intuitive Surgical Inc.	1,191	217	1,445	
Invacare Corp.	1,344	35	23	
Ionis Pharmaceuticals Inc.	3,880	199	256	
Ironwood Pharmaceuticals Inc., Class 'A'	4,969	75	122	
Johnson & Johnson	88,106	5,915	15,115	
Juno Therapeutics Inc.	3,227	198	125	
K2M Group Holdings Inc.	1,524	38	48	
Keryx Biopharmaceuticals Inc.	3,453	51	32	
Kindred Healthcare Inc.	3,005	79	45	
Kite Pharma Inc.	1,555	122	209	
Laboratory Corp. of America Holdings	3,272	286	654	
Lannett Co. Inc.	1,266	52	33	
Lexicon Pharmaceuticals Inc.	3,357	45	72	
LHC Group Inc.	728	21	64	
LifePoint Health Inc.	1,502	69	131	
Ligand Pharmaceuticals Inc., Class 'B'	649	52	102	
Loxo Oncology Inc.	663	18	69	
Luminex Corp.	1,498	31	41	
MacroGenics Inc.	1,252	47	28	
Magellan Health Inc.	844	35	80	
MannKind Corp.	2,908	98	5	
Masimo Corp.	1,660	54	196	
McKesson Corp.	7,352	684	1,569	
MedCath Corp.	1,452	16	—	
Medicines Co. (The)	2,219	77	109	
Medidata Solutions Inc.	1,817	108	184	
MEDNAX Inc.	3,036	89	238	
Merck & Co. Inc.	88,979	5,242	7,395	
Meridian Bioscience Inc.	1,429	25	29	
Merit Medical System Inc.	1,616	30	80	
Merrimack Pharmaceuticals Inc.	4,057	28	7	
Mettler-Toledo International Inc.	869	153	663	
MiMedx Group Inc.	3,582	32	70	
Molina Healthcare Inc.	1,816	71	163	
Momenta Pharmaceutical Inc.	2,624	56	58	
Myriad Genetics Inc.	2,270	63	76	
NantKwest Inc.	2,583	32	25	
Natera Inc.	1,624	21	23	
National Healthcare Corp.	542	27	49	
National Research Corp., Class 'B'	844	37	52	
Natus Medical Inc.	1,169	35	57	
Nektar Therapeutics	4,541	107	115	
Neogen Corp.	1,259	58	113	
NeoGenomics Inc.	2,230	21	26	
Neurocrine Biosciences Inc.	2,793	111	167	
Nevro Corp.	918	55	89	
NewLink Genetics Corp.	992	45	9	
Novavax Inc.	8,959	70	13	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
NuVasive Inc.	1,581	46	158	
Nuvectra Corp.	413	5	7	
NxStage Medical Inc.	2,113	31	69	
Omeros Corp.	1,307	40	34	
Omnicell Inc.	1,166	36	65	
Ophthotech Corp.	1,126	48	4	
Opko Health Inc.	17,577	186	150	
OraSure Technologies Inc.	2,200	20	49	
Otonomy Inc.	964	41	24	
Owens & Minor Inc.	2,253	54	94	
Pacific Biosciences of California Inc.	2,516	29	12	
Pacira Pharmaceuticals Inc.	1,214	91	75	
Parexel International Corp.	1,709	44	193	
Patterson Cos. Inc.	3,363	79	205	
PDL BioPharma Inc.	7,021	82	22	
Penumbra Inc.	946	57	108	
PerkinElmer Inc.	3,655	120	323	
Pfizer Inc.	196,781	7,635	8,572	
PharMerica Corp.	936	19	32	
Phibro Animal Health Corp., Class 'A'	1,305	59	63	
Portola Pharmaceuticals Inc.	1,865	69	136	
PRA Health Sciences Inc.	1,954	78	190	
Premier Inc., Class 'A'	4,824	186	225	
Prestige Brands Holdings Inc.	1,715	39	117	
Progenics Pharmaceuticals Inc.	2,385	21	21	
Providence Service Corp.	524	30	34	
Puma Biotechnology Inc.	1,088	154	123	
Quality Systems Inc.	1,896	42	42	
Quest Diagnostics Inc.	4,629	210	667	
Quidel Corp.	1,454	24	51	
Quintiles IMS Holdings Inc.	7,984	571	927	
Quorum Health Corp.	1,013	17	5	
Regeneron Pharmaceuticals Inc.	3,314	499	2,111	
REGENXBIO Inc.	824	14	21	
Regulus Therapeutics Inc.	1,914	41	2	
Repligen Corp.	1,060	21	57	
ResMed Inc.	4,439	108	448	
Retrophin Inc.	1,217	27	31	
Revance Therapeutics Inc.	879	21	30	
Sage Therapeutics Inc.	1,074	65	111	
Sangamo BioSciences Inc.	2,764	53	32	
Sarepta Therapeutics Inc.	1,489	39	65	
SciClone Pharmaceuticals Inc.	1,886	20	27	
Seattle Genetics Inc.	4,512	202	303	
Select Medical Holdings Corp.	4,479	57	89	
Seres Therapeutics Inc.	1,219	41	18	
Spark Therapeutics Inc.	862	63	67	
Spectranetics Corp., Rights	1,420	40	71	
Spectrum Pharmaceuticals Inc.	2,442	21	24	
Stryker Corp.	11,975	439	2,155	
Sucampo Pharmaceuticals Inc., Class 'A'	1,386	32	19	
Supernus Pharmaceuticals Inc.	1,662	27	93	
Surgery Partners Inc.	1,572	29	46	
Synergy Pharmaceuticals Inc.	4,190	37	24	
Teladoc Inc.	1,236	20	56	
Teleflex Inc.	1,367	108	368	
Teligent Inc.	1,952	15	23	
Tenet Healthcare Corp.	3,368	349	84	
Tesaro Inc.	1,315	57	238	
TherapeuticsMD Inc.	5,968	46	41	
Thermo Fisher Scientific Inc.	12,746	831	2,884	
Tivity Health Inc.	1,343	26	69	
Trevena Inc.	1,674	20	5	
U.S. Physical Therapy Inc.	441	28	35	
Ultragenyx Pharmaceutical Inc.	1,259	92	101	
United Therapeutics Corp.	1,441	62	242	
UnitedHealth Group Inc.	30,713	1,131	7,385	
Universal Health Services Inc., Class 'B'	3,184	113	504	
Vanda Pharmaceuticals Inc.	1,480	19	31	
Varex Imaging Corp.	1,258	41	55	
Varian Medical Systems Inc.	3,146	99	421	
VCA Inc.	2,642	69	316	
Veeva Systems Inc., Class 'A'	4,300	148	342	
Vertex Pharmaceuticals Inc.	7,841	653	1,310	
Vocera Communications Inc.	976	19	33	
VWR Corp.	4,546	146	195	
Waters Corp.	2,623	100	625	
WellCare Health Plans Inc.	1,396	81	325	
West Pharmaceutical Services Inc.	2,362	48	290	
Xencor Inc.	1,370	27	38	
Zimmer Biomet Holdings Inc.	6,534	510	1,088	
ZIOPHARM Oncology Inc.	4,340	67	35	
Zoetis Inc.	15,852	556	1,282	
		63,805	140,760	11.9%

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Industrials				
3M Co.	19,602	1,534	5,292	
A.O. Smith Corp.	5,686	72	415	
AAON Inc.	1,886	40	90	
AAR Corp.	1,201	33	54	
ABM Industries Inc.	1,991	50	107	
Acco Brands Corp.	3,090	38	47	
Actuant Corp., Class 'A'	2,176	53	69	
Acuity Brands Inc.	1,395	87	368	
Advanced Drainage Systems Inc.	1,851	65	48	
Advisory Board Co. (The)	1,450	51	97	
AECOM	4,994	162	209	
Aegion Corp.	1,111	25	32	
Aerojet Rocketdyne Holdings Inc.	2,334	41	63	
Aerovironment Inc.	896	29	44	
AGCO Corp.	2,796	100	244	
Air Lease Corp.	3,403	115	165	
Air Transport Services Group Inc.	2,274	28	64	
Aircastle Ltd.	2,737	55	77	
Alamo Group Inc.	413	23	49	
Alaska Air Group Inc.	4,025	99	468	
Albany International Corp., Class 'A'	1,162	40	80	
Allegiant Travel Co.	511	44	90	
Allison Transmission Holdings Inc.	5,363	162	261	
Altra Industrial Motion Corp.	828	30	43	
AMERCO Inc.	612	44	291	
American Airlines Group Inc.	20,070	777	1,310	
American Railcar Industries Inc.	654	35	32	
American Woodmark Corp.	525	19	65	
Ametek Inc.	7,730	147	607	
Apogee Enterprises Inc.	971	25	72	
Applied Industrial Technologies Inc.	1,381	34	106	
ArcBest Corp.	827	31	22	
Argan Inc.	613	27	48	
Armstrong Flooring Inc.	911	15	21	
Armstrong World Industries Inc.	1,823	86	109	
Astec Industries Inc.	868	32	62	
Astronics Corp.	936	55	37	
Atlas Air Worldwide Holdings Inc.	858	39	58	
Avis Budget Group Inc.	3,216	904	114	
Axon Enterprise Inc.	1,809	38	59	
AZZ Inc.	804	37	58	
Babcock & Wilcox Enterprises Inc.	1,754	27	27	
Barnes Group Inc.	1,863	47	141	
Beacon Roofing Supply Inc.	2,040	62	130	
BMC Stock Holdings Inc.	2,214	46	63	
Boeing Co. (The)	21,352	1,480	5,476	
Brady Corp., Class 'A'	1,657	43	73	
Briggs & Stratton Corp.	1,297	42	41	
Brink's Co. (The)	1,698	80	148	
Builders FirstSource Inc.	3,778	50	75	
BWX Technologies Inc.	3,452	70	218	
C.H. Robinson Worldwide Inc.	4,504	126	401	
Carlisle Cos. Inc.	2,159	119	267	
Caterpillar Inc.	18,576	817	2,589	
CBIZ Inc.	2,399	28	47	
Chart Industries Inc.	1,038	74	47	
Cintas Corp.	3,763	210	615	
CIRCOR International Inc.	640	22	49	
Clean Harbors Inc.	1,916	50	139	
Colfax Corp.	4,131	240	211	
Comfort Systems USA Inc.	1,228	16	59	
Continental Building Products Inc.	1,562	37	47	
Copart Inc.	7,756	57	320	
Covanta Holding Corp.	4,333	78	74	
Covenant Transport Group Inc., Class 'A'	691	27	16	
Crane Co.	1,930	94	199	
CSW Industrials Inc.	521	22	26	
CSX Corp.	31,568	452	2,234	
Cubic Corp.	947	20	57	
Cummins Inc.	5,674	245	1,194	
Curtiss-Wright Corp.	1,545	64	184	
Deere & Co.	10,842	522	1,738	
Delta Air Lines Inc.	26,271	526	1,831	
Deluxe Corp.	1,645	76	148	
DigitalGlobe Inc.	2,340	92	101	
Donaldson Co. Inc.	4,217	59	249	
Douglas Dynamics Inc.	625	18	27	
Dover Corp.	4,999	260	520	
Dun & Bradstreet Corp. (The)	1,186	55	166	
Dycom Industries Inc.	1,088	65	126	
Echo Global Logistics Inc.	970	36	25	
EMCOR Group Inc.	1,962	48	166	
Emerson Electric Co.	20,948	948	1,620	
Encore Wire Corp.	762	24	42	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Energy Recovery Inc.	1,840	21	20	
EnerSys	1,449	33	136	
Engility Holdings Inc.	1,225	32	45	
Ennis Inc.	1,187	28	29	
EnPro Industries Inc.	791	35	73	
Equifax Inc.	3,794	190	676	
ESCO Technologies Inc.	986	34	76	
Essendant Inc.	1,367	32	26	
Esterline Technologies Corp.	953	60	117	
Expeditors International of Washington Inc.	5,810	110	426	
Exponent Inc.	915	37	69	
Fastenal Co.	9,403	152	531	
Federal Signal Corp.	2,009	45	45	
FedEx Corp.	9,002	702	2,537	
Flowserve Corp.	4,150	77	250	
Fluor Corp.	4,545	145	270	
Fortive Corp.	10,911	193	896	
Fortress Transportation and Infrastructure Investors LLC	2,520	55	52	
Fortune Brands Home & Security Inc.	5,178	115	438	
Forward Air Corp.	1,022	32	71	
Franklin Electric Co. Inc.	1,581	46	85	
FTI Consulting Inc.	1,371	55	62	
GATX Corp.	1,480	79	123	
General Cable Corp.	2,105	58	45	
General Dynamics Corp.	10,052	503	2,582	
General Electric Co.	321,849	15,534	11,273	
Genesee & Wyoming Inc., Class 'A'	1,808	88	160	
Gibraltar Industries Inc.	1,185	24	55	
Global Brass & Copper Holdings Inc.	1,028	32	41	
Gorman-Rupp Co. (The)	1,138	39	38	
Graco Inc.	1,806	39	256	
Granite Construction Inc.	1,281	29	80	
Greenbrier Cos. Inc. (The)	981	33	59	
Griffon Corp.	1,587	32	45	
H&E Equipment Services Inc.	1,320	40	35	
Harsco Corp.	3,956	79	83	
Hawaiian Holdings Inc.	1,737	27	106	
HD Supply Holdings Inc.	6,243	166	248	
Healthcare Services Group Inc.	2,346	29	142	
Heartland Express Inc.	2,608	31	70	
HEICO Corp.	2,764	108	222	
Heidrick & Struggles International Inc.	767	24	22	
Herman Miller Inc.	1,972	71	78	
Hertz Global Holdings Inc.	2,875	126	43	
Hexcel Corp.	3,063	102	210	
Hillenbrand Inc.	2,339	64	109	
HNI Corp.	1,437	65	74	
Honeywell International Inc.	24,960	1,549	4,314	
Hub Group Inc., Class 'A'	1,222	30	61	
Hubbell Inc.	1,804	125	265	
Huntington Ingalls Industries Inc.	1,487	67	359	
Huron Consulting Group Inc.	726	25	41	
Hyster-Yale Materials Handling Inc.	413	21	38	
Icahn Enterprises L.P.	4,134	355	277	
ICF International Inc.	661	25	40	
Idex Corp.	2,472	96	362	
Illinois Tool Works Inc.	11,564	509	2,148	
Innerworkings Inc.	2,295	22	35	
Insperty Inc.	642	19	59	
Insteel Industries Inc.	661	23	28	
Interface Inc.	2,266	34	58	
ITT Inc.	3,106	180	162	
J.B. Hunt Transport Services Inc.	3,623	66	429	
Jacobs Engineering Group Inc.	4,132	132	291	
JetBlue Airways Corp.	10,000	179	296	
John Bean Technologies Corp.	1,034	28	131	
Kadant Inc.	377	23	37	
Kaman Corp., Class 'A'	858	37	55	
Kansas City Southern Industries Inc.	3,467	273	470	
KAR Auction Services Inc.	4,443	128	242	
KBR Inc.	4,816	131	95	
Kelly Services Inc., Class 'A'	1,489	48	43	
Kennametal Inc.	2,731	98	133	
Kforce Inc.	1,131	20	29	
Kimball International Inc., Class 'B'	1,361	20	29	
Kirby Corp.	1,823	90	158	
KLX Inc.	1,791	90	116	
Knight Transportation Inc.	2,591	46	124	
Knoll Inc.	1,525	31	40	
Korn Ferry International	1,948	53	87	
L3 Technologies Inc.	2,479	167	537	
Landstar System Inc.	1,351	31	150	
Lennox International Inc.	1,451	50	346	
Lincoln Electric Holdings Inc.	2,215	46	265	
Lindsay Corp.	423	41	49	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Lockheed Martin Corp.	9,790	873	3,524	
LSC Communications Inc.	855	41	24	
Lydall Inc.	732	29	49	
Manitowoc Co. Inc. (The)	4,870	18	38	
ManpowerGroup Inc.	2,321	128	336	
Marten Transport Ltd.	1,072	18	38	
Masco Corp.	10,733	311	532	
MasTec Inc.	2,850	64	167	
Matson Inc.	1,401	58	55	
Matthews International Corp., Class 'A'	1,139	49	90	
McGrath Rentcorp.	1,047	21	47	
Mercury Systems Inc.	1,168	24	64	
Meritor Inc.	3,257	100	70	
Middleby Corp. (The)	1,864	57	294	
Mistras Group Inc.	1,095	27	31	
Mobile Mini Inc.	1,469	32	57	
Moog Inc., Class 'A'	1,137	43	106	
MRC Global Inc.	3,640	95	78	
MSA Safety Inc.	1,374	51	145	
MSC Industrial Direct Co. Inc., Class 'A'	2,017	92	225	
Mueller Industries Inc.	1,894	44	75	
Mueller Water Products Inc., Series 'A'	5,256	53	80	
Multi-Color Corp.	535	21	57	
MYR Group Inc.	695	20	28	
National Presto Industries Inc.	286	16	41	
Navigant Consulting Inc.	1,585	27	41	
Navistar International Corp.	2,747	95	93	
NCI Building Systems Inc.	2,287	56	50	
NN Inc.	1,083	30	39	
Nordson Corp.	1,945	47	306	
Norfolk Southern Corp.	9,551	485	1,507	
Northrop Grumman Corp.	5,806	365	1,933	
Now Inc.	3,627	122	76	
Old Dominion Freight Line Inc.	2,617	55	323	
Omega Flex Inc.	303	14	25	
On Assignment Inc.	1,786	62	125	
Orbital ATK Inc.	1,921	120	245	
Oshkosh Corp.	2,417	74	216	
Owens Corning	3,737	152	324	
Paccar Inc.	11,344	323	971	
Parker Hannifin Corp.	4,348	234	901	
Park-Ohio Holdings Corp.	508	26	25	
Patrick Industries Inc.	584	29	55	
PGT Inc.	1,621	19	27	
Pitney Bowes Inc.	6,308	346	124	
Plug Power Inc.	6,388	137	17	
Ply Gem Holdings Inc.	2,340	34	54	
Powell Industries Inc.	383	24	16	
Primoris Services Corp.	1,757	60	57	
Proto Labs Inc.	834	71	73	
Quad Graphics Inc.	1,691	43	50	
Quanex Building Products Corp.	1,307	24	36	
Quanta Services Inc.	4,985	132	213	
Raven Industries Inc.	1,365	27	59	
Raytheon Co.	9,586	657	2,007	
RBC Bearings Inc.	773	54	102	
Regal-Beloit Corp.	1,447	87	153	
Republic Services Inc.	10,778	356	891	
Resources Connection Inc.	1,621	30	29	
Rexnord Corp.	3,593	106	108	
Roadrunner Transportation Systems Inc.	1,260	31	12	
Robert Half International Inc.	4,331	144	269	
Rockwell Automation Inc.	4,225	270	887	
Rockwell Collins Inc.	5,217	322	711	
Rollins Inc.	6,967	62	368	
Roper Technologies Inc.	3,209	226	963	
RPX Corp.	2,033	36	37	
Rush Enterprises Inc., Class 'A'	1,604	48	77	
Ryder System Inc.	1,670	94	156	
Saia Inc.	746	25	50	
Simpson Manufacturing Co. Inc.	1,597	53	91	
SkyWest Inc.	1,659	32	75	
Snap-On Inc.	1,818	121	372	
Southwest Airlines Inc.	20,697	359	1,668	
Spirit Aerosystems Holdings Inc., Class 'A'	4,459	141	335	
Spirit Airlines Inc.	2,284	110	153	
SPX Corp.	1,679	97	55	
SPX FLOW Inc.	1,359	65	65	
Standard Plus Corp.	971	27	38	
Standex International Corp.	407	15	48	
Stanley Black & Decker Inc.	4,802	297	876	
Steelcase Inc., Class 'A'	4,059	66	74	
Stericycle Inc.	2,677	127	265	
Sun Hydraulics Corp.	934	40	52	
Sunrun Inc.	3,253	29	30	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Swift Transportation Co.	4,555	108	157	
Team Inc.	779	37	24	
Teledyne Technologies Inc.	1,091	50	181	
Tennant Co.	535	17	51	
Terex Corp.	3,520	88	171	
Tetra Tech Inc.	1,956	41	116	
Textainer Group Holdings Ltd.	1,953	68	37	
Textron Inc.	8,627	363	527	
Thermon Group Holdings Inc.	1,042	29	26	
Timken Co. (The)	2,586	96	155	
Titan International Inc.	2,258	37	35	
Toro Co. (The)	3,480	28	313	
TransDigm Group Inc.	1,961	389	684	
TransUnion	5,849	200	328	
Trex Co. Inc.	999	38	88	
TriMas Corp.	1,593	60	43	
TriNet Group Inc.	2,425	98	103	
Trinity Industries Inc.	5,166	115	188	
Triumph Group Inc.	1,637	60	67	
TrueBlue Inc.	1,630	35	56	
Tutor Perini Corp.	1,815	48	68	
UniFirst Corp.	679	80	124	
Union Pacific Corp.	27,167	774	3,837	
United Continental Holdings Inc.	11,885	595	1,160	
United Parcel Service Inc., Class 'B'	28,295	2,681	4,058	
United Rentals Inc.	2,986	162	436	
United Technologies Corp.	28,227	1,441	4,470	
Univar Inc.	4,427	94	168	
Universal Forest Products Inc.	674	32	76	
Universal Logistics Holdings Inc.	1,112	30	22	
US Ecology Inc.	841	33	55	
USG Corp.	4,609	177	173	
Valmont Industries Inc.	771	38	150	
Verisk Analytics Inc., Class 'A'	5,422	342	593	
Veritiv Corp.	549	28	32	
Viad Corp.	683	54	42	
Vicor Corp.	1,544	28	36	
VSE Corp.	392	17	23	
W.W. Grainger Inc.	2,017	171	472	
Wabash National Corp.	2,151	48	61	
WABCO Holdings Inc.	1,839	105	304	
Wabtec Corp.	3,158	120	375	
WageWorks Inc.	1,130	70	98	
Waste Management Inc.	14,018	699	1,333	
Watsco Inc.	1,157	89	231	
Watts Water Technologies Inc., Class 'A'	1,054	40	86	
Welbilt Inc.	4,220	45	103	
Werner Enterprises Inc.	2,189	48	83	
Wesco Aircraft Holdings Inc.	3,274	74	46	
WESCO International Inc.	1,512	51	112	
West Corp.	2,740	76	83	
Woodward Governor Co.	1,974	39	173	
XPO Logistics Inc.	3,475	151	291	
Xylem Inc.	5,571	155	400	
		57,591	117,374	9.9%

Information Technology

2U Inc.	1,429	42	87
3D Systems Corp.	3,789	217	92
8X8 Inc.	3,223	35	61
A10 Networks Inc.	2,025	17	22
ACI Worldwide Inc.	3,886	54	113
Activision Blizzard Inc.	23,284	331	1,738
Actua Corp.	1,994	39	36
Axiom Corp.	2,521	68	85
Adobe Systems Inc.	15,956	449	2,927
Adtran Inc.	1,587	42	42
Advanced Energy Industries Inc.	1,324	23	111
Advanced Micro Devices Inc.	25,979	224	420
Akamai Technologies Inc.	5,663	395	366
Alarm.com Holdings Inc.	1,392	40	68
Alliance Data Systems Corp.	1,962	265	653
Alphabet Inc., Class 'C'	21,893	8,006	25,800
Ambarella Inc.	1,015	42	64
Amkor Technology Inc.	7,786	82	99
Amphenol Corp., Class 'A'	9,884	138	946
Analog Devices Inc.	11,723	598	1,183
Angie's List Inc.	1,866	21	31
Anixter International Inc.	1,214	49	123
ANSYS Inc.	2,862	122	452
AppFolio Inc., Class 'A'	1,093	17	46
Apple Inc.	177,534	3,688	33,157
Applied Materials Inc.	39,426	847	2,112
Arista Networks Inc.	2,178	191	423
ARRIS Group Inc.	6,267	247	228

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Arrow Electronics Inc.	2,901	105	295	
Aspen Technology Inc.	2,782	114	199	
Autodesk Inc.	7,206	167	942	
Automatic Data Processing Inc.	14,738	845	1,958	
Avnet Inc.	4,056	143	205	
AVX Corp.	5,519	82	117	
Badger Meter Inc.	818	24	42	
Bankrate Inc.	3,174	58	53	
Belden CDT Inc.	1,390	62	136	
Benchmark Electronics Inc.	1,876	46	79	
Benefitfocus Inc.	989	65	47	
Black Knight Financial Services Inc., Class 'A'	4,886	182	259	
Blackbaud Inc.	1,549	36	172	
Blackhawk Network Holdings Inc.	1,829	66	103	
Booz Allen Hamilton Holding Corp.	4,715	106	199	
Bottomline Technologies Inc.	1,204	31	40	
Box Inc., Class 'A'	3,932	86	93	
Broadridge Financial Solutions Inc.	3,738	97	366	
BroadSoft Inc.	998	36	56	
Brocade Communications Systems Inc.	15,344	411	251	
Brooks Automation Inc.	2,727	103	77	
CA Inc.	13,535	616	605	
Cabot Microelectronics Corp.	867	59	83	
CACI International Inc., Class 'A'	821	55	133	
Cadence Design Systems Inc.	9,547	279	415	
CalAmp Corp.	1,360	41	36	
Calix Inc.	1,436	16	13	
Callidus Software Inc.	1,788	25	56	
Cars.com Inc.	2,389	82	82	
Cass Information Systems Inc.	447	26	38	
Cavium Inc.	2,030	89	164	
CDW Corp.	5,414	150	439	
CEVA Inc.	743	21	44	
Ciena Corp.	4,135	634	134	
Cirrus Logic Inc.	2,059	36	167	
Cisco Systems Inc.	161,609	7,125	6,560	
Citrix Systems Inc.	4,928	154	509	
Cognex Corp.	2,744	60	302	
Cognizant Technology Solutions Corp., Class 'A'	19,336	407	1,665	
Coherent Inc.	808	60	236	
CommerceHub Inc., Series 'A'	434	8	10	
CommerceHub Inc., Series 'C'	868	15	20	
CommScope Holding Inc.	6,167	141	304	
Commvault Systems Inc.	1,481	105	108	
comScore Inc.	1,885	87	64	
Comtech Telecommunications Corp.	728	19	18	
Conduent Inc.	6,409	190	132	
Convergys Corp.	3,236	75	100	
CoreLogic Inc.	2,781	91	156	
Cornerstone OnDemand Inc.	1,764	96	82	
Corning Inc.	37,657	1,022	1,467	
CoStar Group Inc.	1,040	197	356	
CPI Card Group Inc.	1,873	20	7	
Cray Inc.	1,324	45	32	
Cree Inc.	3,250	212	104	
CSG Systems International Inc.	1,316	48	69	
CSRA Inc.	5,222	200	215	
CTS Corp.	1,476	26	41	
Cypress Semiconductor Corp.	10,771	159	191	
Daktronics Inc.	1,606	21	20	
DHI Group Inc.	1,918	22	7	
Diebold Nixdorf Inc.	2,184	121	79	
Diodes Inc.	1,699	45	53	
Dolby Laboratories Inc., Class 'A'	3,331	95	211	
DST Systems Inc.	2,208	49	177	
DXC Technology Co.	9,546	886	950	
Eastman Kodak Co.	1,508	21	18	
eBay Inc.	38,362	386	1,737	
Ebix Inc.	1,070	18	75	
EchoStar Communications Corp., Class 'A'	3,090	144	243	
Electronic Arts Inc.	9,859	344	1,352	
Electronics for Imaging Inc.	1,606	47	99	
Ellie Mae Inc.	951	36	136	
Endurance International Group Holdings Inc.	4,385	63	47	
Entergris Inc.	4,347	58	124	
Envestnet Inc.	1,376	62	71	
EPAM Systems Inc.	1,643	90	179	
ePlus Inc.	434	15	42	
Euronet Worldwide Inc.	1,672	68	189	
Exlservice Holdings Inc.	1,087	33	78	
F5 Network Inc.	2,262	104	373	
Facebook Inc., Class 'A'	90,058	5,055	17,633	
Fair Issac Corp.	961	35	174	
FARO Technologies Inc.	552	31	27	
Fidelity National Information Services Inc.	10,244	535	1,134	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Finisar Corp.	3,266	229	110	
FireEye Inc.	5,238	361	103	
First Data Corp.	28,654	511	676	
First Solar Inc.	3,232	223	167	
Fiserv Inc.	7,232	122	1,147	
Fitbit Inc.	6,844	120	47	
Five9 Inc.	1,668	18	47	
FleetCor Technologies Inc.	2,983	386	558	
Flir Systems Inc.	4,511	76	203	
FormFactor Inc.	3,039	35	49	
Forrester Research Inc.	796	36	40	
Fortinet Inc.	5,510	144	268	
Gartner Inc.	2,881	130	461	
Genpact Ltd.	6,711	117	242	
Gigamon Inc.	1,143	39	58	
Global Payments Inc.	4,951	187	580	
Glu Mobile Inc.	4,449	26	14	
GoDaddy Inc., Class 'A'	4,940	176	272	
Gogo Inc.	2,821	65	42	
GrubHub Holdings Inc.	2,794	146	158	
Guidewire Software Inc.	2,340	124	209	
Hackett Group Inc. (The)	1,049	20	21	
Harris Corp.	4,095	192	579	
Hewlett Packard Enterprise Co.	59,589	1,170	1,282	
Hortonworks Inc.	1,880	43	31	
HP Inc.	58,277	2,750	1,321	
HubSpot Inc.	1,107	58	94	
IAC/InterActiveCorp.	2,681	341	359	
II-VI Inc.	1,868	18	83	
Imperva Inc.	1,071	68	66	
Infinera Corp.	4,520	54	63	
Inphi Corp.	1,306	31	58	
Insight Enterprises Inc.	1,271	38	66	
Instructure Inc.	879	20	34	
Integrated Device Technology Inc.	4,727	78	158	
Intel Corp.	150,437	5,888	6,582	
InterDigital Inc.	1,192	35	119	
International Business Machines Corp.	30,916	3,739	6,167	
Intuit Inc.	8,431	222	1,452	
IPG Photonics Corp.	1,652	128	311	
Itron Inc.	1,327	49	117	
IXYS Corp.	1,671	31	36	
j2 Global Inc.	1,631	50	180	
Jabil Inc.	6,122	156	232	
Jack Henry & Associates Inc.	2,581	55	348	
Juniper Networks Inc.	12,343	532	446	
Keysight Technologies Inc.	5,543	200	280	
Kimball Electronics Inc.	1,013	18	24	
KLA-Tencor Corp.	4,958	206	588	
Knowles Corp.	3,104	99	68	
Kulicke & Soffa Industries Inc.	2,377	30	59	
Lam Research Corp.	5,033	174	923	
Lattice Semiconductor Corp.	3,794	46	33	
Leidos Holdings Inc.	2,319	184	155	
Littelfuse Inc.	720	30	154	
LogMeIn Inc.	1,666	153	226	
Lumentum Holdings Inc.	1,832	58	136	
MACOM Technology Solutions Holdings Inc.	2,056	62	149	
Manhattan Associates Inc.	2,402	24	150	
ManTech International Corp., Class 'A'	1,237	42	66	
MasterCard Inc., Class 'A'	35,740	1,695	5,629	
Match Group Inc.	14,401	223	325	
Maxim Integrated Products Inc.	9,133	323	532	
Maximus Inc.	2,089	45	170	
Maxlinear Inc., Class 'A'	2,000	36	72	
Methode Electronics Inc.	1,284	46	69	
Microchip Technology Inc.	6,890	178	690	
Micron Technology Inc.	34,988	1,020	1,355	
Microsemi Corp.	3,610	98	219	
Microsoft Corp.	254,314	10,171	22,733	
MicroStrategy Inc., Class 'A'	361	69	90	
MINDBODY Inc., Class 'A'	1,327	23	47	
MKS Instruments Inc.	1,794	86	157	
MobileIron Inc.	2,813	29	22	
Monolithic Power Systems Inc.	1,263	26	158	
Monotype Imaging Holdings Inc.	1,428	45	34	
Motorola Solutions Inc.	5,580	375	628	
MTS Systems Corp.	632	23	42	
Nanometrics Inc.	1,085	21	36	
National Instruments Corp.	4,016	73	209	
NCR Corp.	4,296	98	228	
NeoPhotonics Corp.	1,405	20	14	
NetApp Inc.	9,430	163	490	
Netgear Inc.	1,051	20	59	
NetScout Systems Inc.	3,337	107	149	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

<i>Security</i>	<i>Number of Shares</i>	<i>Average Cost (\$000s)</i>	<i>Fair Value (\$000s)</i>	<i>% of Net Assets</i>
NeuStar Inc., Class 'A'	1,754	64	76	
New Relic Inc.	1,595	68	89	
NIC Inc.	2,279	24	56	
Nuance Communications Inc.	9,986	177	225	
NVIDIA Corp.	17,147	256	3,214	
Oclaro Inc.	3,733	20	45	
ON Semiconductor Corp.	13,495	124	246	
Oracle Corp.	141,039	3,549	9,171	
OSI Systems Inc.	666	46	65	
Palo Alto Networks Inc.	2,749	280	477	
Pandora Media Inc.	7,001	211	81	
Paychex Inc.	11,586	379	856	
Paycom Software Inc.	1,880	77	167	
Paylocity Holding Corp.	1,609	61	94	
PayPal Holdings Inc.	38,918	584	2,709	
PC Connection Inc.	1,125	28	39	
PDF Solutions Inc.	1,552	27	33	
Pegasystems Inc.	2,541	64	192	
Perficient Inc.	983	21	24	
Photonics Inc.	2,053	45	25	
Plantronics Inc.	1,075	25	73	
Plexus Corp.	1,082	37	74	
Power Integration Inc.	948	34	90	
Progress Software Corp.	1,576	32	63	
Proofpoint Inc.	1,345	68	151	
PROS Holdings Inc.	1,122	42	40	
PTC Inc.	3,728	202	266	
Pure Storage Inc., Class 'A'	5,904	104	98	
Q2 Holdings Inc.	1,233	35	59	
QUALCOMM Inc.	48,022	1,756	3,439	
Qualys Inc.	1,195	43	63	
Quotient Technology Inc.	2,897	38	43	
Rambus Inc.	3,733	56	55	
Rapid7 Inc.	1,285	26	28	
RealPage Inc.	2,379	56	111	
Red Hat Inc.	5,871	281	729	
RingCentral Inc.	1,969	45	93	
Rogers Corp.	675	38	95	
Rubicon Project Inc. (The)	1,472	33	10	
Rudolph Technologies Inc.	1,431	25	42	
Sabre Corp.	8,731	252	246	
salesforce.com inc.	21,190	905	2,380	
Sanmina Corp.	2,498	336	123	
ScanSource Inc.	959	30	50	
Science Applications International Corp.	1,461	58	132	
Semtech Corp.	2,213	99	103	
ServiceNow Inc.	5,110	336	702	
ServiceSource International Inc.	2,844	18	14	
ShoreTel Inc.	1,971	17	15	
Shutterstock Inc.	1,148	94	66	
Silicon Laboratories Inc.	1,413	70	125	
Silver Spring Networks Inc.	1,735	31	25	
Skyworks Solutions Inc.	6,093	189	758	
Sonus Networks Inc.	1,774	18	17	
Splunk Inc.	3,840	303	283	
SPS Commerce Inc.	596	43	49	
Square Inc., Class 'A'	10,446	161	318	
SS&C Technologies Holdings Inc.	6,232	150	310	
Stamps.com Inc.	530	16	106	
SunPower Corp.	4,499	144	54	
Super Micro Computer Inc.	1,500	39	48	
Sykes Enterprises Inc.	1,524	31	66	
Symantec Corp.	21,349	459	782	
Synaptics Inc.	1,151	36	77	
Synchronoss Technologies, Inc.	1,500	56	32	
SYNNEX Corp.	1,258	32	196	
Synopsys Inc.	5,174	185	489	
Syntel Inc.	2,780	69	61	
Systemax Inc.	1,553	16	38	
Tableau Software Inc.	2,348	240	187	
Take-Two Interactive Software Inc.	2,652	58	252	
Tech Data Corp.	1,113	56	146	
TeleTech Holdings Inc.	1,640	41	87	
Teradata Corp.	4,290	123	164	
Teradyne Inc.	6,396	191	249	
Texas Instruments Inc.	32,280	998	3,220	
Total System Service Inc.	5,865	163	443	
Trimble Inc.	7,951	120	368	
TrueCar Inc.	2,879	56	74	
TTM Technologies Inc.	3,600	46	81	
Twitter Inc.	21,847	1,197	506	
Tyler Technologies Inc.	1,106	32	252	
Ubiquiti Networks Inc.	2,656	125	179	
Ultimate Software Group Inc. (The)	918	40	250	
Unisys Corp.	1,742	202	29	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

<i>Security</i>	<i>Number of Shares</i>	<i>Average Cost (\$000s)</i>	<i>Fair Value (\$000s)</i>	<i>% of Net Assets</i>
Universal Display Corp.	1,469	61	208	
Vantiv Inc., Class 'A'	6,065	205	498	
Varonis Systems Inc.	865	31	42	
VASCO Data Security International Inc.	1,323	36	25	
Veeco Instruments Inc.	1,759	47	64	
VeriFone Systems Inc.	3,676	113	86	
Verint Systems Inc.	2,084	107	110	
VeriSign Inc.	3,572	207	431	
Versum Materials Inc.	3,430	101	145	
ViaSat Inc.	1,560	71	134	
Viavi Solutions Inc.	7,879	67	108	
Virtusa Corp.	976	43	37	
Visa Inc., Class 'A'	70,389	2,246	8,560	
Vishay Intertechnology Inc.	4,795	118	103	
VMware Inc., Class 'A'	13,434	1,186	1,523	
Web.com Group Inc.	1,711	57	56	
WebMD Health Corp.	1,232	97	94	
Western Digital Corp.	8,988	350	1,033	
Western Union Co.	16,213	350	401	
WEX Inc.	1,308	60	177	
Workday Inc., Class 'A'	6,218	617	782	
Workiva Inc.	1,517	26	37	
Xerox Corp.	8,011	503	298	
Xilinx Inc.	8,197	286	684	
XO Group Inc.	957	20	22	
Xperi Corp.	1,520	40	59	
Yelp Inc.	2,549	218	99	
Zebra Technologies Corp., Class 'A'	1,719	58	224	
Zedge Inc., Class 'B'	331	3	1	
Zendesk Inc.	2,890	83	104	
Zillow Group Inc., Class 'C'	5,671	79	360	
Zynga Inc.	29,679	161	140	
		100,214	234,686	19.8%

Materials

A. Schulman Inc.	1,132	36	47	
AdvanSix Inc.	998	22	40	
Air Products and Chemicals Inc.	6,860	483	1,273	
AK Steel Holding Corp.	6,433	71	55	
Albemarle Corp.	3,684	148	504	
Allegheny Technologies Inc.	3,763	172	83	
American Vanguard Corp.	973	21	22	
AptarGroup Inc.	1,940	63	219	
Ashland Global Holdings Inc.	2,083	107	178	
Avery Dennison Corp.	2,918	194	334	
Axalta Coating Systems Ltd.	7,642	281	318	
Balchem Corp.	1,079	61	109	
Ball Corp.	8,528	76	467	
Bemis Co. Inc.	3,002	88	180	
Berry Global Group Inc.	3,860	105	285	
Boise Cascade Co.	1,207	41	48	
Cabot Corp.	2,028	86	141	
Calgon Carbon Corp.	2,362	49	46	
Carpenter Technology Corp.	1,875	65	91	
Celanese Corp., Series 'A'	4,651	132	573	
Century Aluminum Co.	2,993	48	60	
CF Industries Holdings Inc.	7,630	84	277	
Chemours Co. (The)	5,882	105	289	
Ciner Resources L.P.	714	21	25	
Clearwater Paper Corp.	682	15	41	
Cliffs Natural Resources Inc.	5,880	75	53	
Coeur Mining Inc.	3,851	75	43	
Commercial Metals Co.	4,275	55	108	
Compass Minerals International Inc.	1,077	49	91	
Crown Holdings Inc.	4,397	130	340	
Deltic Timber Corp.	475	29	46	
Dow Chemical Co. (The)	36,995	1,736	3,026	
E.I. du Pont de Nemours & Co.	27,974	1,904	2,928	
Eagle Materials Inc.	1,597	52	191	
Eastman Chemical Co.	4,764	196	519	
Ecolab Inc.	9,419	499	1,622	
Ferro Corp.	3,089	62	73	
Flotek Industries Inc.	1,960	47	23	
FMC Corp.	4,494	110	426	
Freeport-McMoRan Inc., Class 'B'	37,456	1,028	583	
FutureFuel Corp.	1,684	28	33	
GCP Applied Technologies Inc.	2,260	51	89	
Graphic Packaging Holding Co.	9,964	94	178	
Greif Inc., Class 'A'	1,876	62	136	
H.B. Fuller Co.	1,710	37	113	
Hawkins, Inc.	500	24	30	
Haynes International Inc.	749	39	35	
Hecla Mining Co.	12,052	56	80	
Huntsman Corp.	8,026	173	269	
Ingevity Corp.	1,374	22	102	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Innophos Holdings Inc.	688	37	39	
Innospec Inc.	759	37	65	
International Flavors and Fragrances Inc.	2,505	159	439	
International Paper Co.	13,216	689	970	
Kaiser Aluminum Corp.	702	57	81	
KapStone Paper and Packaging Corp.	3,051	94	82	
Koppers Holdings Inc.	741	22	35	
Kraton Corp.	1,083	29	48	
Kronos Worldwide Inc.	4,286	66	101	
Louisiana Pacific Corp.	4,482	109	140	
Martin Marietta Materials Inc.	2,097	209	605	
Materion Corp.	870	29	42	
Minerals Technologies Inc.	1,177	52	112	
Monsanto Co.	14,084	477	2,162	
Mosaic Co. (The)	11,142	383	330	
Myers Industries Inc.	1,122	16	26	
Neenah Paper Inc.	673	32	70	
NewMarket Corp.	385	138	230	
Newmont Mining Corp.	16,811	671	706	
Nucor Corp.	10,335	298	776	
OCI Partners L.P.	3,604	79	41	
Olin Corp.	5,378	136	211	
Owens Illinois Inc.	5,395	167	167	
P.H. Glatfelter Co.	1,623	40	41	
Packaging Corp. of America	3,097	89	447	
PolyOne Corp.	2,943	51	148	
PPG Industries Inc.	8,657	413	1,234	
Praxair Inc.	9,077	484	1,560	
Quaker Chemical Corp.	471	40	89	
Rayonier Advanced Materials	1,476	51	30	
Reliance Steel & Aluminum Co.	2,325	94	220	
Royal Gold Inc.	2,092	102	212	
RPM International Inc.	4,432	135	314	
Schnitzer Steel Industries Inc., Class 'A'	938	35	31	
Schweitzer-Mauduit International Inc.	1,001	26	48	
Scotts Miracle-Gro Co. (The), Class 'A'	1,897	68	220	
Sealed Air Corp.	6,296	250	365	
Sensient Technologies Corp.	1,523	56	159	
Sherwin-Williams Co.	2,978	175	1,355	
Silgan Holdings Inc.	3,876	44	160	
Sonoco Products Co.	3,260	153	217	
Southern Copper Corp.	24,835	376	1,115	
Steel Dynamics Inc.	7,817	104	363	
Stepan Co.	742	49	84	
Summit Materials Inc., Class 'A'	1,613	44	60	
SunCoke Energy Inc.	2,637	38	37	
Terra Nitrogen Co. L.P.	630	19	70	
TimkenSteel Corp.	1,599	59	32	
Tredegar Corp.	1,390	31	28	
United States Steel Corp.	4,802	190	138	
US Concrete Inc.	521	22	53	
Valhi Inc.	12,658	67	49	
Valvoline Inc.	5,718	180	176	
Vulcan Materials Co.	4,231	239	695	
W.R. Grace & Co.	2,197	225	205	
Westlake Chemical Corp.	4,232	123	363	
Westlake Chemical Partners L.P.	1,025	33	33	
WestRock Co.	8,244	194	606	
Worthington Industries Inc.	2,240	60	146	
		17,552	35,423	3.0%
Real Estate				
Acadia Realty Trust	2,059	52	74	
Agree Realty Corp.	685	23	41	
Alexander & Baldwin Inc.	1,674	57	90	
Alexander's Inc.	170	39	93	
Alexandria Real Estate Equities Inc.	2,292	189	358	
American Assets Trust Inc.	1,441	50	74	
American Campus Communities Inc.	4,051	162	248	
American Homes 4 Rent, Class 'A'	7,049	134	206	
American Tower Corp.	13,537	1,252	2,323	
Apartment Investment & Management Co., Class 'A'	5,008	203	279	
Apple Hospitality REIT Inc.	5,641	149	137	
Armada Hoffer Properties Inc.	1,190	17	20	
Ashford Hospitality Prime Inc.	925	14	12	
Ashford Hospitality Trust	3,321	37	26	
Avalonbay Communities Inc.	4,372	512	1,090	
Boston Properties Inc.	4,857	443	775	
Brandywine Realty Trust	5,707	121	130	
Brixmor Property Group Inc.	9,507	235	220	
Camden Property Trust	2,769	180	307	
Care Capital Properties Inc.	2,724	120	94	
CareTrust REIT Inc.	1,551	25	37	
CatchMark Timber Trust Inc., Class 'A'	1,237	19	18	
CBL & Associates Properties Inc.	5,940	106	65	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
CBRE Group Inc., Class 'A'	10,817	284	511	
Cedar Realty Trust Inc.	2,229	16	14	
Chatham Lodging Trust	1,159	27	30	
Chesapeake Lodging Trust	1,810	53	57	
Colony NorthStar Inc., Class 'A'	18,846	372	344	
Colony Starwood Homes	3,494	109	155	
Columbia Property Trust Inc.	4,214	109	122	
CoreCivic Inc.	3,840	172	137	
Coresite Realty Corp.	989	48	133	
Corporate Office Properties Trust	3,036	79	138	
Cousins Properties Inc.	13,008	186	148	
Crown Castle International Corp.	10,608	530	1,378	
CubeSmart	5,273	122	164	
CyrusOne Inc.	2,146	80	155	
DCT Industrial Trust Inc.	2,767	95	192	
DDR Corp.	11,682	251	137	
DiamondRock Hospitality Co.	6,081	79	86	
Digital Realty Trust Inc.	4,611	276	675	
Douglas Emmett Inc.	4,764	129	236	
Duke Realty Corp.	11,024	264	400	
DuPont Fabros Technology Inc.	1,980	61	157	
Easterly Government Properties Inc.	868	20	24	
EastGroup Properties Inc.	1,068	56	116	
Education Realty Trust Inc.	1,985	78	100	
Empire State Realty Trust Inc.	4,203	75	113	
Entertainment Properties Trust	1,849	107	172	
Equinix Inc.	1,903	402	1,059	
Equity Commonwealth	4,072	180	167	
Equity Lifestyle Properties Inc.	2,729	106	306	
Equity Residential	11,640	581	994	
Essex Property Trust Inc.	2,103	376	702	
Extra Space Storage Inc.	3,840	154	388	
Federal Realty Investment Trust	2,139	175	351	
Felcor Lodging Trust Inc.	4,810	97	45	
First Industrial Realty Trust Inc.	3,662	97	136	
First Potomac Realty Trust	2,235	44	32	
Forest City Realty Trust Inc., Class 'A'	8,343	188	262	
Forestar Group Inc.	1,653	34	37	
Four Corners Property Trust Inc.	1,363	34	44	
Franklin Street Properties Corp.	3,567	62	51	
FRP Holdings Inc.	350	16	21	
Gaming and Leisure Properties Inc.	5,870	259	287	
Getty Realty Corp.	972	26	32	
GGP Inc.	27,951	662	854	
Gladstone Commercial Corp.	1,352	28	38	
Government Properties Income Trust	3,014	80	72	
Gramercy Property Trust	4,432	128	171	
HCP Inc.	14,916	568	618	
Healthcare Realty Trust Inc.	3,195	105	141	
Healthcare Trust of America Inc., Class 'A'	4,191	104	169	
Hersha Hospitality Trust	1,460	35	35	
HFF Inc., Class 'A'	1,373	46	62	
Highwoods Properties Inc.	3,018	127	198	
Hospitality Properties Trust	5,036	190	190	
Host Hotels & Resorts Inc.	23,990	488	568	
Howard Hughes Corp. (The)	1,352	157	215	
Hudson Pacific Properties Inc.	3,032	88	134	
InfraREIT Inc.	1,439	48	36	
Investors Real Estate Trust	3,549	33	29	
Iron Mountain Inc.	6,700	305	299	
iStar Inc.	2,971	143	46	
Jones Lang LaSalle Inc.	1,438	110	233	
Kennedy-Wilson Holdings Inc.	3,892	105	96	
Kilroy Realty Corp.	2,899	176	283	
Kimco Realty Corp.	13,090	349	311	
Kite Realty Group Trust	2,560	80	63	
Lamar Advertising Co., Class 'A'	3,018	157	288	
LaSalle Hotel Properties	3,423	120	132	
Lexington Corporate Properties Trust	7,570	104	97	
Liberty Property Trust	4,990	221	263	
Life Storage Inc.	1,116	74	107	
LTC Properties Inc.	1,125	36	75	
Macerich Co. (The)	5,048	355	380	
Mack-Cali Realty Corp.	3,048	110	107	
Marcus & Millichap Inc.	1,261	26	43	
Medical Properties Trust Inc.	7,761	122	130	
Mid-America Apartment Communities Inc.	3,710	336	507	
Monmouth Real Estate Investment Corp.	1,928	27	38	
Monogram Residential Trust Inc.	5,924	70	75	
National Health Investors Inc.	1,216	62	125	
National Retail Properties Inc.	4,345	150	220	
National Storage Affiliates Trust	883	14	26	
New Senior Investment Group Inc.	2,989	57	39	
New York REIT Inc.	5,926	77	66	
NorthStar Realty Europe Corp.	2,045	31	34	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Omega Healthcare Investors Inc.	6,038	148	259	
One Liberty Properties Inc.	698	21	21	
Outfront Media Inc.	4,524	162	136	
Paramount Group Inc.	6,966	170	145	
Park Hotels & Resorts Inc.	6,800	271	238	
Parkway Inc.	1,626	49	48	
Pebblebrook Hotel Trust	2,291	85	96	
Pennsylvania REIT	2,227	64	33	
Physicians Realty Trust	3,537	77	92	
Piedmont Office Realty Trust Inc., Series 'A'	4,496	87	123	
Potlatch Corp.	1,315	60	78	
Prologis Inc.	16,766	711	1,275	
PS Business Parks Inc.	825	54	142	
Public Storage Inc.	5,486	489	1,484	
QTS Realty Trust Inc., Class 'A'	1,374	46	93	
Quality Care Properties Inc.	2,983	59	71	
Ramco-Gershenson Properties Trust	1,875	42	31	
Rayonier Inc.	4,159	125	155	
RE/Max Holdings Inc., Class 'A'	519	23	38	
Realty Income Corp.	7,885	368	564	
Regency Centers Corp.	4,852	257	394	
Retail Opportunity Investments Corp.	3,283	59	82	
Retail Properties of America Inc.	7,534	115	119	
Rexford Industrial Realty Inc.	2,188	45	78	
RLJ Lodging Trust	4,308	120	111	
RMR Group Inc. (The), Class 'A'	474	12	30	
Ryman Hospitality Properties Inc.	1,588	63	132	
Sabra Health Care REIT Inc.	2,278	75	71	
Saul Centers Inc.	767	28	58	
Select Income REIT	3,164	96	99	
Senior Housing Properties Trust	7,928	184	210	
Seritage Growth Properties	1,057	57	58	
Simon Property Group Inc.	9,837	1,040	2,064	
SL Green Realty Corp.	3,200	308	439	
Spirit Realty Capital Inc.	14,438	179	139	
St. Joe Corp.	2,489	69	61	
STAG Industrial Inc.	2,484	64	89	
Store Capital Corp.	4,757	134	138	
Summit Hotel Properties Inc.	2,693	29	65	
Sun Communities Inc.	1,849	116	210	
Sunstone Hotel Investors Inc.	6,882	121	144	
Tanger Factory Outlet Centers Inc.	2,997	73	101	
Taubman Centers Inc.	1,891	92	146	
Tejon Ranch Co.	878	37	24	
Terreno Realty Corp. REIT	1,438	32	63	
Tier REIT Inc.	1,510	27	36	
UDR Inc.	8,440	237	427	
Uniti Group Inc.	4,887	112	159	
Universal Health Realty Income Trust	451	21	47	
Urban Edge Properties	3,292	95	101	
Urstadt Biddle Properties Inc.	1,502	32	34	
Ventas Inc.	10,670	642	961	
VEREIT Inc.	29,460	421	311	
Vornado Realty Trust	6,043	496	736	
Washington Prime Group Inc.	6,340	137	69	
Washington REIT	2,124	54	88	
Weingarten Realty Investors	3,926	132	153	
Welltower Inc.	11,331	775	1,100	
Weyerhaeuser Co.	25,238	913	1,096	
Whitestone REIT, Class 'B'	950	15	15	
WP Carey Inc.	3,353	206	287	
		27,783	41,005	3.5%
Telecommunication Services				
AT&T Inc.	195,885	10,662	9,584	
ATN International Inc.	596	43	53	
CenturyLink Inc.	17,472	675	541	
Cincinnati Bell Inc.	1,513	116	38	
Cogent Communications Holdings Inc.	1,497	28	78	
Consolidated Communications Holdings Inc.	1,758	33	49	
FairPoint Communications Inc.	1,059	22	21	
Frontier Communications Corp.	37,712	343	57	
General Communication Inc., Class 'A'	1,462	27	69	
Globalstar Inc.	29,603	88	82	
IDT Corp., Class 'B'	995	22	19	
Iridium Communications Inc.	3,874	32	55	
Level 3 Communications Inc.	11,360	1,235	874	
ORBCOMM Inc.	2,965	25	43	
SBA Communications Corp.	4,038	243	706	
Shenandoah Telecommunications Co.	1,501	22	60	
Spok Holdings Inc.	937	22	21	
Sprint Corp.	126,759	991	1,350	
Straight Path Communications Inc., Class 'B'	382	17	89	
Telephone and Data Systems Inc.	3,524	182	127	
T-Mobile US Inc.	26,022	902	2,046	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
United States Cellular Corp.	2,793	133	139	
Verizon Communications Inc.	129,547	7,658	7,503	
Vonage Holdings Corp.	7,198	36	61	
Windstream Holdings Inc.	6,548	249	33	
Zayo Group Holdings Inc.	7,893	274	316	
		24,080	24,014	2.0%
Utilities				
8point3 Energy Partners L.P.	2,310	49	45	
AES Corp. (The)	21,567	633	311	
Alliate Inc.	1,620	131	151	
Alliant Energy Corp.	7,060	167	368	
Ameren Corp.	7,674	402	544	
American Electric Power Co. Inc.	15,598	840	1,405	
American States Water Co.	1,285	23	79	
American Water Works Co. Inc.	5,641	191	570	
AmeriGas Partners L.P.	2,894	133	169	
Aqua America Inc.	5,503	88	238	
Atmos Energy Corp.	3,093	143	333	
Avangrid Inc.	9,885	516	566	
Avista Corp.	1,924	63	106	
Black Hills Corp.	1,689	109	148	
California Water Service Group	1,647	34	79	
Calpine Corp.	11,868	232	208	
CenterPoint Energy Inc.	13,674	419	485	
Chesapeake Utilities Corp.	481	22	47	
CMS Energy Corp.	8,549	278	513	
Connecticut Water Service Inc.	516	30	37	
Consolidated Edison Inc.	9,237	536	968	
Dominion Energy Inc.	18,859	821	1,874	
DTE Energy Co.	5,626	352	772	
Duke Energy Corp.	21,838	2,042	2,367	
Edison International	10,272	415	1,042	
El Paso Electric Co.	1,242	24	83	
Entergy Corp.	5,640	348	561	
Eversource Energy	9,959	377	784	
Exelon Corp.	29,217	1,195	1,367	
Ferrellgas Partners L.P.	3,246	86	19	
FirstEnergy Corp.	13,349	624	505	
Great Plains Energy Inc.	4,757	155	181	
Hawaiian Electric Industries Inc.	3,395	105	143	
IDACORP Inc.	1,603	86	177	
MDU Resources Group Inc.	6,465	136	220	
MGE Energy Inc.	970	27	81	
Middlesex Water Co.	1,039	42	53	
National Fuel Gas Co.	2,861	132	207	
New Jersey Resources Corp.	2,715	53	140	
NextEra Energy Inc.	14,603	939	2,654	
NextEra Energy Partners L.P.	1,083	48	52	
NiSource Inc.	9,970	324	328	
Northwest Natural Gas Co.	834	37	65	
NorthWestern Corp.	1,431	60	113	
NRG Energy Inc.	10,532	320	235	
OGE Energy Corp.	6,407	149	289	
ONE Gas Inc.	1,646	86	149	
Ormat Technologies Inc.	1,719	68	131	
Otter Tail Corp.	1,318	40	68	
PG&E Corp.	15,520	727	1,336	
Pinnacle West Capital Corp.	3,500	209	386	
PNM Resources Inc.	2,470	65	122	
Portland General Electric Co.	2,787	96	165	
PPL Corp.	21,329	652	1,069	
Public Services Enterprise Group Inc.	16,035	531	894	
SCANA Corp.	4,433	181	385	
Sempra Energy	7,863	444	1,150	
SJW Group	733	19	47	
South Jersey Industries Inc.	2,252	42	100	
Southern Co.	28,832	1,205	1,790	
Southwest Gas Corp.	1,425	63	135	
Spark Energy Inc., Class 'A'	1,038	16	25	
Spire Inc.	1,363	59	123	
Star Gas Partners L.P.	1,448	13	20	
Suburban Propane Partners L.P.	1,930	86	59	
TerraForm Global Inc., Class 'A'	5,712	27	37	
TerraForm Power Inc., Class 'A'	4,535	152	71	
UGI Corp.	5,432	114	341	
Unitil Corp.	482	21	30	
Vectren Corp.	2,543	86	193	
Vivint Solar Inc.	3,641	49	28	
WEC Energy Group Inc.	9,965	362	793	
Westar Energy Inc.	4,289	146	295	
WGL Holdings Inc.	1,439	63	156	
Xcel Energy Inc.	15,928	600	948	

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (*cont'd*)

<i>Security</i>	<i>Number of Shares</i>	<i>Average Cost (\$000s)</i>	<i>Fair Value (\$000s)</i>	<i>% of Net Assets</i>
York Water Co. (The)	654	25	30	
		20,183	32,758	2.8%
Total United States		586,750	1,107,834	93.7%
TOTAL UNITED STATES EQUITIES		586,750	1,107,834	93.7%
INTERNATIONAL EQUITIES				
Bermuda				
Arch Capital Group Ltd.	3,992	125	483	
Argo Group International Holdings Ltd.	1,105	40	87	
Aspen Insurance Holdings Ltd.	2,013	60	130	
Assured Guaranty Ltd.	4,512	121	244	
Axis Capital Holdings Ltd.	3,162	116	265	
Enstar Group Ltd.	539	80	139	
Everest Re Group Ltd.	1,418	173	468	
Helen of Troy Ltd.	922	27	113	
Lazard Ltd., Class 'A'	4,288	188	258	
Maiden Holdings Ltd.	3,088	39	45	
Marvell Technology Group Ltd.	16,532	488	354	
Nabors Industries Ltd.	11,199	242	118	
RenaissanceRe Holdings Ltd.	1,450	98	262	
Ship Finance International Ltd.	3,192	63	56	
Validus Holdings Ltd.	2,692	92	181	
		1,952	3,203	0.3%
Canada				
Canadian Imperial Bank of Commerce	993	106	105	
Lions Gate Entertainment Corp., Class 'B'	4,576	155	156	
Novanta Inc.	1,415	24	66	
Tahoe Resources Inc.	4,779	106	53	
Tesco Corp.	1,889	36	11	
Thomson Reuters Corp.	25,690	1,019	1,542	
		1,446	1,933	0.2%
Cayman Islands				
Herbalife Ltd.	2,986	70	276	
		70	276	0.0%
Curaçao				
Orthofix International NV	603	15	36	
		15	36	0.0%
Ireland				
Alkermes PLC	4,844	195	364	
Allergan PLC	12,564	3,138	3,961	
Eaton Corp. PLC	14,723	927	1,486	
Endo International PLC	3,740	101	54	
Pentair PLC	5,833	350	503	
		4,711	6,368	0.5%
Jersey, Channel Islands				
Novocure Ltd.	2,668	57	60	
		57	60	0.0%
Liberia				
Royal Caribbean Cruises Ltd.	6,997	327	991	
		327	991	0.1%
Luxembourg				
Trinseo SA	1,563	41	139	
		41	139	0.0%
Marshall Islands				
Dorian LPG Ltd.	1,999	31	21	
Gener8 Maritime Inc.	2,804	22	21	
Teekay Corp.	2,879	109	25	
		162	67	0.0%
Puerto Rico				
First BanCorp.	7,056	57	53	
Popular Inc.	3,303	229	179	
		286	232	0.0%
United Kingdom				
Cardtronics PLC	1,534	54	66	
Rowan Companies PLC, Class 'A'	4,010	169	53	
		223	119	0.0%
TOTAL INTERNATIONAL EQUITIES		9,290	13,424	1.1%
TOTAL EQUITIES		596,040	1,121,258	94.8%
TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS		596,040	1,121,258	94.8%

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio (unaudited) As at June 30, 2017 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
SHORT-TERM INVESTMENTS (note 11)							
Export Development Corp.	1.08%	2017/09/06	Discount Note	7,500,000	9,933	9,707	
National Bank of Canada	1.11%	2017/07/05	Term Deposit	2,025,000	2,626	2,626	
Province of British Columbia	1.03%	2017/09/01	Discount Note	10,000,000	13,481	12,945	
Province of Ontario	0.95%	2017/07/11	Discount Note	12,500,000	16,687	16,206	
Province of Quebec	0.95%	2017/08/08	Discount Note	7,000,000	9,442	9,068	
Province of Quebec	0.84%	2017/08/17	Discount Note	5,750,000	7,643	7,447	
TOTAL SHORT-TERM INVESTMENTS					59,812	57,999	4.9%
Less: Transaction costs included in average cost					—		
TOTAL INVESTMENTS					655,852	1,179,257	99.7%
Margin						2,109	0.2%
Derivative liabilities						(179)	0.0%
Other Assets, less Liabilities						1,260	0.1%
TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS						1,182,447	100.0%

Schedule of Derivative Assets and Liabilities - Futures Contracts (note 11)

Contracted Value (\$)	Name of Future	Expiry Date	Number of Contracts	Currency	Contracted Price	Fair Value (\$)	Unrealized Gain (Loss) (\$000s)
11,793,793	Russell 2000 Mini	September 2017	128	USD	1,421.02	11,738,011	(56)
47,214,794	United States S&P 500 E-Mini Index	September 2017	300	USD	2,427.25	47,091,347	(123)
59,008,587	Derivative Assets and Liabilities - Futures					58,829,358	(179)

As at June 30, 2017, \$2,108,779 cash was deposited as margin for the futures contracts.

Supplemental Schedule to Schedule of Investment Portfolio (unaudited)

Offsetting Arrangements (note 2d)

The Fund may enter into various master netting arrangements or other similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or the termination of the contracts.

As at June 30, 2017 and December 31, 2016, the Fund did not enter into any arrangements whereby the financial instruments were eligible for offset.

Interests in Underlying Funds (note 4)

As at June 30, 2017 and December 31, 2016, the Fund had no investments in underlying funds where the ownership exceeded 20% of each underlying fund.

CIBC U.S. Broad Market Index Fund

Financial Instrument Risks

Investment Objective: CIBC U.S. Broad Market Index Fund (the *Fund*) seeks to provide long-term growth through capital appreciation. The Fund is managed to obtain a return that approximates the performance of the Wilshire 5000 Total Market Index, which is intended to represent the broad U.S. equity market with a market value-weighted index of more than 5,000 U.S. securities.

Investment Strategies: The Fund uses passive management strategies to create a portfolio with characteristics similar to the Wilshire 5000 Total Market Index, allowing the Fund to obtain a return that approximates the performance of that index in Canadian dollars.

Significant risks that are relevant to the Fund are discussed here. General information on risk management and specific discussion on concentration, credit, currency, interest rate, liquidity, and other price/market risk can be found in note 2 of the financial statements.

In the following risk tables, Net Assets is defined as meaning "Net assets attributable to holders of redeemable units".

Concentration Risk as at June 30, 2017 and December 31, 2016

The Schedule of Investment Portfolio presents the securities held by the Fund as at June 30, 2017.

The following table presents the investment sectors held by the Fund as at December 31, 2016 and groups the securities by asset type, industry sector, geographic region, or currency exposure:

As at December 31, 2016

Portfolio Breakdown	% of Net Assets
United States Equities	
Consumer Discretionary	12.7
Consumer Staples	9.0
Energy	7.6
Financials	15.2
Health Care	11.5
Industrials	10.4
Information Technology	19.3
Materials	3.1
Real Estate	3.7
Telecommunication Services	2.5
Utilities	2.9
International Equities	
Bermuda	0.3
Canada	0.2
Ireland	0.6
Liberia	0.1
Short-Term Investments	0.7
Other Assets, less Liabilities	0.2
Total	100.0

Credit Risk

Credit ratings represent a consolidation of the ratings provided by various outside service providers and are subject to change, which could be material.

See the Schedule of Investment Portfolio for counterparties related to over-the-counter derivative contracts, where applicable.

As at June 30, 2017 and December 31, 2016, the Fund invested in debt securities with the following credit ratings:

Debt Securities by Credit Rating (note 2b)	% of Net Assets	
	June 30, 2017	December 31, 2016
'AAA'	1.9	0.5
'AA'	1.4	—
'A'	1.6	0.2
Total	4.9	0.7

Currency Risk

The tables that follow indicate the currencies to which the Fund had significant exposure as at June 30, 2017 and December 31, 2016, based on the market value of the Fund's financial instruments (including cash and cash equivalents) and the underlying principal amounts of forward foreign currency contracts, as applicable.

As at June 30, 2017

Currency (note 2m)	Total Currency Exposure* (\$000s)	% of Net Assets
USD	1,182,221	100.0

* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

As at December 31, 2016

Currency (note 2m)	Total Currency Exposure* (\$000s)	% of Net Assets
USD	1,097,414	100.0

* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

The table that follows indicates how net assets as at June 30, 2017 and December 31, 2016 would have decreased or increased had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies. This analysis assumes that all other variables remain unchanged. In practice, the actual results may differ from this analysis and the difference could be material.

	June 30, 2017	December 31, 2016
Impact on Net Assets (\$000s)	11,822	10,974

Interest Rate Risk

As at June 30, 2017 and December 31, 2016, the majority of the Fund's financial assets and liabilities are non-interest bearing and short-term in nature; accordingly, the Fund is not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

Liquidity Risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities. The Fund is exposed to daily cash redemptions of redeemable units. The Fund maintains sufficient cash on hand to fund anticipated redemptions.

With the exception of derivative contracts, where applicable, all of the Fund's financial liabilities are short-term liabilities maturing within 90 days after the period end.

For funds that hold derivative contracts with a term-to-maturity that exceeds 90 days from the period end, further information related to those contracts can be referenced in the derivative schedules following the Schedule of Investment Portfolio.

Other Price/Market Risk

The table that follows indicates how net assets as at June 30, 2017 and December 31, 2016 would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 1%. This change is estimated based on the historical correlation between the return of Class A units of the Fund as compared to the return of the Fund's benchmark(s), using 36 monthly data points, as available, based on the monthly net returns of the Fund. This analysis assumes that all other variables remain unchanged. The historical correlation may not be representative of the future correlation and, accordingly, the impact on net assets could be materially different.

Benchmark	Impact on Net Assets (\$000s)	
	June 30, 2017	December 31, 2016
Wilshire 5000 Total Market Index	12,366	11,371
S&P 500 Index	12,429	11,580

Fair Value Measurement of Financial Instruments

The following is a summary of the inputs used as at June 30, 2017 and December 31, 2016 in valuing the Fund's financial assets and financial liabilities, carried at fair value:

CIBC U.S. Broad Market Index Fund

As at June 30, 2017

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
Financial Assets				
Short-Term Investments	—	57,999	—	57,999
Equities	1,121,258	—	—	1,121,258
Total Financial Assets	1,121,258	57,999	—	1,179,257
Financial Liabilities				
Derivative liabilities	(179)	—	—	(179)
Total Financial Liabilities	(179)	—	—	(179)
Total Financial Assets and Liabilities	1,121,079	57,999	—	1,179,078

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

As at December 31, 2016

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
Financial Assets				
Short-Term Investments	—	7,910	—	7,910
Equities	1,087,439	66	—	1,087,505
Total Financial Assets	1,087,439	7,976	—	1,095,415
Financial Liabilities				
Derivative liabilities	(83)	—	—	(83)
Total Financial Liabilities	(83)	—	—	(83)
Total Financial Assets and Liabilities	1,087,356	7,976	—	1,095,332

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

Transfer of assets between Level 1 and Level 2

Financial assets and liabilities transferred from Level 1 to Level 2 are the result of securities no longer being traded in an active market.

	June 30, 2017	December 31, 2016
Fair value of assets transferred from Level 1 to Level 2 during the period (\$000s)	—	28

Financial assets and liabilities transferred from Level 2 to Level 1 are the result of securities now being traded in an active market.

For the periods ended June 30, 2017 and December 31, 2016, there were no transfers of financial assets and liabilities from Level 2 to Level 1.

Reconciliation of financial asset and liability movement – Level 3

The Fund did not hold any significant positions of Level 3 investments at the beginning of, during, or at the end of either reporting period.

Notes to Financial Statements (unaudited)

As at and for the periods as disclosed in the financial statements (see note 1)

1. Organization of the Funds and Financial Reporting Periods

Each of the CIBC Mutual Funds and CIBC Family of Portfolios (individually, a *Fund*, and collectively, the *Funds*) is a mutual fund trust organized under the laws of Ontario and governed by a declaration of trust (*Declaration of Trust*). The address of the Funds' registered office is 18 York Street, Suite 1300, Toronto, Ontario.

CIBC Securities Inc. is the principal distributor, Canadian Imperial Bank of Commerce (*CIBC*) is the manager (the *Manager*), and CIBC Trust Corporation is the trustee (the *Trustee*) of the Funds.

Each Fund is permitted to have an unlimited number of classes of units and may issue an unlimited number of units of each class. In the future, the offering of any classes of units of a Fund may be terminated or additional classes of units may be offered. The following table indicates the classes of units offered for sale by each of the Funds, as at the date of these financial statements:

Funds	Class A	Class T4	Class T6	Class T8	Premium Class	Institutional Class	Class O
CIBC Canadian T-Bill Fund	✓				✓		
CIBC Money Market Fund	✓				✓		✓
CIBC U.S. Dollar Money Market Fund	✓				✓		✓
CIBC Short-Term Income Fund	✓				✓		✓
CIBC Canadian Bond Fund	✓				✓		✓
CIBC Monthly Income Fund	✓						✓
CIBC Global Bond Fund	✓						✓
CIBC Global Monthly Income Fund	✓						✓
CIBC Balanced Fund	✓						
CIBC Dividend Income Fund	✓						✓
CIBC Dividend Growth Fund	✓						✓
CIBC Canadian Equity Fund	✓						✓
CIBC Canadian Equity Value Fund	✓						✓
CIBC Canadian Small-Cap Fund	✓						
CIBC U.S. Equity Fund	✓						✓
CIBC U.S. Small Companies Fund	✓						✓
CIBC Global Equity Fund	✓						
CIBC International Equity Fund	✓						✓
CIBC European Equity Fund	✓						✓
CIBC Emerging Markets Fund	✓						✓
CIBC Asia Pacific Fund	✓						✓
CIBC Latin American Fund	✓						
CIBC International Small Companies Fund	✓						
CIBC Financial Companies Fund	✓						
CIBC Canadian Resources Fund	✓						✓
CIBC Energy Fund	✓						✓
CIBC Canadian Real Estate Fund	✓						✓
CIBC Precious Metals Fund	✓						✓
CIBC Global Technology Fund	✓						
CIBC Canadian Short-Term Bond Index Fund	✓				✓	✓	✓
CIBC Canadian Bond Index Fund	✓				✓	✓	✓
CIBC Global Bond Index Fund	✓				✓	✓	
CIBC Balanced Index Fund	✓				✓	✓	
CIBC Canadian Index Fund	✓				✓	✓	✓
CIBC U.S. Broad Market Index Fund	✓				✓	✓	✓
CIBC U.S. Index Fund	✓				✓	✓	✓
CIBC International Index Fund	✓				✓	✓	✓
CIBC European Index Fund	✓				✓	✓	
CIBC Emerging Markets Index Fund	✓				✓	✓	✓
CIBC Asia Pacific Index Fund	✓				✓	✓	✓
CIBC Nasdaq Index Fund	✓				✓	✓	
CIBC Managed Income Portfolio	✓	✓	✓				
CIBC Managed Income Plus Portfolio	✓	✓	✓				
CIBC Managed Balanced Portfolio	✓	✓	✓	✓			
CIBC Managed Monthly Income Balanced Portfolio	✓		✓	✓			
CIBC Managed Balanced Growth Portfolio	✓	✓	✓	✓			
CIBC Managed Growth Portfolio	✓	✓	✓	✓			
CIBC Managed Aggressive Growth Portfolio	✓	✓	✓	✓			
CIBC U.S. Dollar Managed Income Portfolio	✓	✓	✓				
CIBC U.S. Dollar Managed Balanced Portfolio	✓	✓	✓	✓			
CIBC U.S. Dollar Managed Growth Portfolio	✓	✓	✓	✓			

Each class of units may charge a different management fee. Operating expenses can be either common or class-specific. Class-specific expenses are allocated on a class-by-class basis. As a result, a separate net asset value per unit is calculated for each class of units.

Class A units are available to all investors on a no-load basis with a minimum investment of \$500. Investors may have to pay a short-term trading fee if applicable.

Class T4, T6, and T8 units have the same characteristics as Class A units, except that they each intend to pay a fixed distribution amount per unit, which also results in a separate net asset value per unit for each class, and may have different minimum investment requirements.

Premium Class units are available to investors on a no-load basis with a minimum investment of \$100,000 for CIBC Canadian T-Bill Fund and CIBC Money Market Fund, US\$100,000 for CIBC U.S. Dollar Money Market Fund, \$50,000 for CIBC Short-Term Income Fund, CIBC Canadian Bond Fund, CIBC Canadian Short-Term Bond Index Fund, CIBC Canadian Bond Index Fund, CIBC Global Bond Index Fund, CIBC Balanced Index Fund, CIBC Canadian Index Fund, CIBC U.S. Broad Market Index Fund, CIBC U.S. Index Fund, CIBC International Index Fund, CIBC European Index Fund, CIBC Emerging Markets Index Fund, CIBC Asia Pacific Index Fund, and CIBC Nasdaq Index Fund, and US\$50,000 for the U.S. dollar purchase option of CIBC U.S. Broad Market Index Fund and CIBC Nasdaq Index Fund. Management fees charged in respect of Premium Class units are lower than those charged in respect of Class A units.

Institutional Class units are available to investors with a minimum investment of \$50,000. Institutional Class units are available to investors participating in programs that do not require the payment of sales charges by investors and do not require the payment of service or trailing commissions to dealers, and others who pay an annual fee to their dealer. For these investors, we “unbundle” the typical distribution costs and charge a lower management fee. Potential investors include institutional clients, clients of “fee-for-service” investment advisors, dealer sponsored “wrap accounts”, and others who pay an annual fee to their dealer instead of transactional sales charges and where the dealer does not receive service fees or trailing commissions from the Manager.

Class O units are only available to certain investors who have been approved by and have entered into a Class O unit account agreement with the Manager or whose dealer or discretionary manager offers separately managed accounts or similar programs and has entered into a Class O unit account agreement with the Manager. These investors are typically financial services companies, including the Manager, that use Class O units of a fund to facilitate offering other products to investors. No management fees or operating expenses are charged to a fund in respect of Class O units; instead, a negotiated management fee is charged by the Manager directly to, or as directed by, Class O unitholders or dealers and discretionary managers on behalf of unitholders.

The date upon which each Fund was established by Declaration of Trust (*Date Established*) and the date upon which each class of units of each Fund was first sold to the public (*Inception Date*) are reported in footnote *Organization of the Fund* on the Statements of Financial Position.

The Schedule of Investment Portfolio of each of the Funds is as at June 30, 2017. The Statements of Financial Position of each of the Funds are as at June 30, 2017 and December 31, 2016. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units, and the Statements of Cash Flows of each of the Funds are for the six-month periods ended June 30, 2017 and 2016, except for Funds or classes established during either period, in which case the information presented is from the Date Established or the Inception Date to June 30, 2017 or 2016.

These financial statements were approved for issuance by the Manager on August 16, 2017.

2. Summary of Significant Accounting Policies

These financial statements have been prepared in accordance with International Accounting Standards Interim Financial Reporting (*IAS 34*) as published by the International Accounting Standards Board (*IASB*).

The financial statements have been prepared on a going concern basis using the historical cost convention. However, each Fund is an investment entity and primarily all financial assets and financial liabilities are measured at fair value in accordance with IFRS. Accordingly, the Funds’ accounting policies for measuring the fair value of investments and derivatives are consistent with those used in measuring the Net Asset Value for transactions with unitholders. In applying IFRS, these financial statements include estimates and assumptions made by management that affect the reported amounts of assets, liabilities, income, and expenses during the reporting periods. However, existing circumstances and assumptions may change due to market changes or circumstances arising beyond the control of the Funds. Such changes are reflected in the assumptions when they occur.

These financial statements have been presented in Canadian dollars, which is the Funds’ functional currency (unless otherwise noted).

a) Financial Instruments

Classification and recognition of financial instruments

In accordance with IAS 39 Financial Instruments: Recognition and Measurement, financial assets and financial liabilities are classified at initial recognition into the following categories:

Financial assets and liabilities at fair value through profit or loss (“FVTPL”)

This category is sub-divided into:

- Financial instruments classified as Held For Trading: Financial assets and liabilities are classified as Held For Trading if they are acquired for the purpose of selling and/or repurchasing in the near term, and are acquired principally for the purpose of generating a profit from short-term fluctuations in price. Derivatives and securities sold short held by the Funds are classified as Held For Trading and do not meet the definition of effective hedging instruments as defined by IAS 39.
- Financial instruments designated as FVTPL through inception: All investments held by the Funds, excluding those classified as Held For Trading (discussed above), are designated as fair value through profit or loss upon initial recognition. These financial assets are designated upon initial recognition on the basis that they are part of a group of financial assets that are managed and have their performance evaluated on a fair value basis, in accordance with risk management and investment strategies of the Funds, as set out in the Funds’ prospectus.

Loans and receivables

The Funds include in this category receivable balances relating to portfolio investments and other short-term receivables such as receivable for units issued.

Other financial liabilities

This category includes all financial liabilities, other than those classified as fair value through profit or loss. The Funds include in this category amounts relating to payables for portfolio securities purchased and other accrued liabilities such as payable for units redeemed and distributions payable to holders of redeemable units.

All Funds have contractual obligations to distribute cash to the unitholders. As a result, each Fund’s obligation for net assets attributable to holders of redeemable units represents a financial liability and is presented at the redemption amount.

b) Risk Management

The Funds’ overall risk management approach includes formal guidelines that govern the extent of exposure to various types of risk, including diversification within asset classes and limits on the exposure to individual investments and counterparties. In addition, derivative financial instruments may be used to manage certain risk exposures. The Manager also has various internal controls to oversee the Funds’ investment activities, including monitoring compliance with the investment objectives and strategies, internal guidelines, and securities regulations. Please refer to each Fund’s *Supplemental Schedule to Schedule of Investment Portfolio* for specific risk disclosures.

Fair value of financial instruments by using valuation techniques

Financial instruments are valued at their fair value which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Refer to notes 3a to 3f for valuation of each specific type of financial instrument held by the Funds. The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the reporting date. The Funds use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day’s bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances.

For financial assets and financial liabilities that are not traded in an active market, fair value is determined using valuation techniques.

The Funds classify fair value measurement within a hierarchy which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

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Level 3: Inputs are unobservable for the asset or liability.

If inputs are used to measure an asset's or liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. Each Fund's fair value hierarchy classification of its assets and liabilities is included in the *Supplemental Schedule to Schedule of Investment Portfolio*.

The carrying values of all non-investment assets and liabilities approximate their fair values due to their short-term nature. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

The Manager is responsible for performing the fair value measurements included in the financial statements of a Fund, including the Level 3 measurements. The Manager obtains pricing from third-party pricing vendors and the pricing is reviewed daily. At each financial reporting date, the Manager reviews and approves all Level 3 fair value measurements. The Funds also have a Valuation Committee which meets quarterly to perform detailed reviews of the valuations of investments held by the Funds, which includes discussion on Level 3 measurements.

Credit risk

Credit risk is the risk that a counterparty to a financial instrument, such as a fixed income security or a derivative contract, will fail to discharge an obligation or commitment that it has entered into with the Funds. The value of fixed income securities and derivatives as presented on the Schedule of Investment Portfolio includes consideration of the creditworthiness of the issuer and, accordingly, represents the maximum credit risk exposure of the Funds. Certain Funds may invest in short-term fixed income securities issued or guaranteed primarily by the Government of Canada or, any Canadian provincial or Canadian municipal government, obligations of Canadian chartered banks or trust companies, and commercial paper with approved credit ratings. The risk of default on these short-term fixed income securities is considered low and these securities primarily have credit ratings of 'A-1 (Low)' or higher (as rated by S&P Global Ratings, a division of S&P Global, or equivalent rating from another rating service).

The bond ratings noted in the Funds' 'Financial Instruments Risk' under sub-section 'Credit Risk' represent ratings collected and disseminated by recognized third party vendors. These ratings utilized by the Manager, while obtained from vendors skilled and recognized for bond rating services, may not be the same as those used directly by the portfolio advisor or portfolio sub-advisors. Ratings used by the portfolio advisor or portfolio sub-advisors could be higher or lower than those used for risk disclosure in the financial statements in compliance with their investment policy guidelines.

The Funds may engage in securities lending transactions. The credit risk related to securities lending transactions is limited by the fact that the value of cash or securities held as collateral by the Funds in connection with these transactions is at least 102% of the fair value of the securities loaned. The collateral and loaned securities are marked to market on each business day. Further information regarding the collateral and securities on loan can be found in the footnotes to the Statements of Financial Position and in note 2j.

Currency risk

Currency risk is the risk that the value of an investment will fluctuate due to changes in foreign exchange rates. Mutual funds may invest in securities denominated or traded in currencies other than the Funds' reporting currency.

Interest rate risk

Prices of fixed income securities generally increase when interest rates decline and decrease when interest rates rise. This risk is known as interest rate risk. Prices of longer-term fixed income securities will generally fluctuate more in response to interest rate changes than would shorter-term securities. Due to the nature of short-term fixed income securities with a remaining term-to-maturity of less than one year, these investments are not generally exposed to a significant risk that their value will fluctuate in response to changes in the prevailing levels of market interest rates.

Liquidity risk

The Funds are exposed to daily cash redemptions of redeemable units. Generally, the Funds retain sufficient cash and cash equivalent positions to maintain adequate liquidity. However, liquidity risk also involves the ability to sell an asset for cash easily and at a fair price. Some securities are illiquid due to legal restrictions on their resale, the nature of the investment, or simply a lack of interested buyers for a particular security or security type. Certain securities may become less liquid due to changes in market conditions, such as interest rate changes or market volatility, which could impair the ability of a Fund to sell such securities quickly or at a fair price. Difficulty in selling securities could result in a loss or a lower return for a Fund.

Other price/market risk

Other price/market risk is the risk that the value of investments will fluctuate as a result of changes in market conditions. Several factors can influence market trends, such as economic developments, changes in interest rates, political changes, and catastrophic events. All investments are exposed to other price/market risk.

c) Investment Transactions, Income Recognition, and Recognition of Realized and Unrealized Gains and Losses

- i) Interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Fund accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis.
- ii) Dividend income is recorded on the ex-dividend date.
- iii) Securities that are exchange-traded are recorded at fair value established by the last traded market price when that price falls within that day's bid-ask spread. Debt securities are recorded at fair value, established by the last traded price on the over-the-counter market (*OTC*) when that price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances. Gold bullion recorded at fair value established by the last traded market price when the price falls within that day's bid-ask spread. Unlisted securities are recorded at fair value using fair valuation techniques established by the Manager in establishing a fair value.
- iv) Realized gains and losses on investments and unrealized appreciation or depreciation of investments are calculated using the average cost, excluding transaction costs, of the related investments.
- v) Investment income is the sum of income paid to the fund that is generated from a fund's investment fund holdings.
- vi) Other income is the sum of income, excluding transaction costs, other than that which is separately classified on the Statements of Comprehensive Income.

d) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Where applicable, additional information can be found in the table *Offsetting Arrangements* as part of the Supplemental Schedule to Schedule of Investment Portfolio. This supplemental schedule discloses the OTC derivatives which are subject to offsetting.

e) Portfolio Securities

The cost of securities of a Fund is determined in the following manner: securities are purchased and sold at a market-traded price to arrive at a value for the position traded. The total purchased value represents the total cost of the security to the Fund. When additional units of the same security are purchased, the cost of those additional units is added to the total security cost. When units of the same security are sold, the proportionate cost of the units of the security sold is deducted from the total security cost. If there is a return of capital paid by a security, the amount of this return of capital is deducted from the total security cost. This method of tracking security cost is known as "average cost" and the current total for any one security is referred to as the "adjusted cost base" or "ACB" of the security. Transaction costs incurred in portfolio transactions are excluded from the average cost of investments and are recognized immediately in Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units and are presented as a separate expense item in the financial statements.

The difference between the fair value of securities and their average cost, excluding transaction costs, represents the unrealized appreciation (depreciation) in value of the portfolio investments. The applicable period change in unrealized appreciation (depreciation) of investments is included on the Statements of Comprehensive Income.

Short-term investments on the Schedule of Investment Portfolio are presented at their amortized cost which approximates the fair value. Accrued interest for bonds is disclosed separately on the Statements of Financial Position.

f) Foreign Exchange

The value of investments and other assets and liabilities denominated in foreign currencies is translated into Canadian dollars, which is the Funds' functional and presentation currency (except for CIBC U.S. Dollar Money Market Fund, CIBC U.S. Dollar Managed Income Portfolio, CIBC U.S. Dollar Managed Balanced Portfolio, and CIBC U.S. Dollar Managed Growth Portfolio, which are valued in U.S. dollars) at the current rates prevailing on each valuation date.

Purchases and sales of investments, income, and expenses are translated into Canadian dollars, which is the Funds' functional and presentation currency (with the exception of the above-mentioned Funds which are valued in U.S. dollars) at the foreign exchange rates prevailing on the dates of such transactions. Foreign currency translation gains (losses) on investments and income transactions are included in Net realized gain (loss) on foreign currency and in Income, respectively, on the Statements of Comprehensive Income.

g) Forward Foreign Currency Contracts

The Funds may enter into forward foreign currency contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Changes in the fair value of forward foreign currency contracts are included in derivative assets or derivative liabilities on the Statements of Financial Position, and are recorded as an Increase (decrease) in unrealized appreciation (depreciation) of investments and derivatives during the applicable period on the Statements of Comprehensive Income.

The gain or loss arising from the difference between the value of the original forward foreign currency contract and the value of such contract at close or delivery is realized and recorded as Net realized gain (loss) on foreign currency for Funds that use the forward foreign currency contracts for hedging, or as Derivative income (loss) from forward foreign currency contracts for Funds that do not use the forward foreign currency contracts for hedging.

h) Futures Contracts

The margin deposits with brokers relating to futures contracts are included in Margin on the Statements of Financial Position. Any change in the margin requirement is settled daily and included in Receivable for portfolio securities sold or Payable for portfolio securities purchased on the Statements of Financial Position.

Any difference between the settlement value at the close of business on each valuation date and the settlement value at the close of business on the previous valuation date is recorded as Derivative income (loss) from futures contracts on the Statements of Comprehensive Income.

i) Options

Premiums paid for purchased call and put options are included in derivative assets and subsequently measured at fair value on the Statements of Financial Position. When a purchased option expires, the Fund will realize a loss in the amount of the cost of the option. For a closing transaction, the Fund will realize a gain or loss depending on whether the proceeds are greater or less than the premium paid at the time of purchase. When a purchased call option is exercised, the cost of the security purchased is increased by the premium paid at the time of purchase.

Premiums received from writing options are included in derivative liabilities and subsequently measured at fair value on the Statements of Financial Position as initial reductions in the value of investments. Premiums received from writing options that expire unexercised are recorded as realized gains and reported as Net gain (loss) on sale of investments and derivatives on the Statements of Comprehensive Income. For a closing transaction, if the cost of closing the transaction exceeds the premium received, the Fund will record a realized loss or, if the premium received at the time the option was written is greater than the amount paid, the Fund will record a realized gain and is reported as Net gain (loss) on sale of investments and derivatives. If a written put option is exercised, the cost for the security delivered is reduced by the premiums received at the time the option was written.

j) Securities Lending

A Fund may lend portfolio securities in order to earn additional revenue, which is disclosed on the Statements of Comprehensive Income. The loaned assets of any one Fund are not permitted to exceed 50% of the fair value of the assets of that Fund (excluding collateral debt for the loaned securities). The minimum allowable collateral is 102% of the fair value of the loaned securities as per the requirements of National Instrument 81-102 – *Investment Funds*. Collateral can consist of the following:

- i) Cash.
- ii) Qualified securities.
- iii) Irrevocable letters of credit issued by a Canadian financial institution that is not the counterparty, or an affiliate counterparty, of the fund in the transaction, if evidences of indebtedness of the Canadian financial institution that are rated as short-term debt by an approved credit rating organization have an approved credit rating.
- iv) Securities that are immediately convertible into securities of the same issuer, class, or type, and the same term, as the securities loaned.

The fair value of the loaned securities is determined on the close of any valuation date and any additional required collateral is delivered to the Fund on the next business day. The securities on loan continue to be included on the Schedule of Investment Portfolio and are included in the total value on the Statements of Financial Position in Investments (non-derivative financial assets) at fair value. Where applicable, a Fund's securities lending transactions are reported in footnote *Securities Lending* on the Statements of Financial Position.

Changes to National Instrument 81-106 – *Investment Fund Continuous Disclosure* took effect for Funds with a financial year beginning on or after January 1, 2016. Those changes now require a reconciliation of the gross amount generated from the securities lending transactions of the Funds to the revenue from securities lending disclosed in the Funds' Statements of Comprehensive Income. The gross amount generated from securities lending includes interest paid on collateral, withholding taxes deducted, the fees paid to the Funds' lending agent and the securities lending revenue received by the Funds. Where applicable, the reconciliation can be found in the footnotes to the Funds' Statements of Comprehensive Income.

k) Multi-Class Structured Funds

The realized and unrealized capital gains or losses, income, and common expenses (other than class-specific operating expenses and management fees) of the Fund are allocated on each valuation date to the unitholders in proportion to the respective prior day's net asset value, which includes unitholder trades dated for that day, of each class of units at the date on which the allocation is made. All class-specific operating expenses and management fees do not require allocation. All class-specific operating expenses are paid by the Manager and are collected from the Funds on a recoverable basis.

l) Loans and Receivables, Other Assets and Liabilities

Loans and Receivables, other assets and liabilities (other than those classified as FVTPL) are recorded at cost, which approximates their fair value, with the exception of net assets attributable to holders of redeemable units which are presented at the redemption value.

m) Legend of Abbreviations

The following is a list of abbreviations (foreign currency translation and others) that may be used on the Schedule of Investment Portfolio:

Currency Abbreviations

AED	– United Arab Emirates Dirham	KRW	– South Korean Won
ARS	– Argentine Peso	MAD	– Morocco Dirham
AUD	– Australian Dollar	MXN	– Mexican Peso
BRL	– Brazilian Real	MYR	– Malaysian Ringgit
CAD	– Canadian Dollar	NOK	– Norwegian Krone
CHF	– Swiss Franc	NZD	– New Zealand Dollar
CLP	– Chilean Peso	PEN	– Peruvian Nuevo Sol
CNY	– Chinese Renminbi	PHP	– Philippine Peso
COP	– Colombian Peso	PKR	– Pakistan Rupee

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CZK	– Czech Koruna	PLN	– Polish Zloty
DKK	– Danish Krone	QAR	– Qatari Riyal
EGP	– Egyptian Pound	RUB	– Russian Ruble
EUR	– Euro	SEK	– Swedish Krona
GBP	– British Pound	SGD	– Singapore Dollar
HKD	– Hong Kong Dollar	THB	– Thai Baht
HUF	– Hungarian Forint	TRY	– New Turkish Lira
IDR	– Indonesian Rupiah	TWD	– Taiwan Dollar
ILS	– Israeli Shekel	USD	– United States Dollar
INR	– Indian Rupee	VEF	– Venezuelan Bolivar Fuerte
JOD	– Jordanian Dinars	ZAR	– South African Rand
JPY	– Japanese Yen		

Other Abbreviations

ADR	– American Depositary Receipt
CVO	– Contingent Value Obligations
ETF	– Exchange-Traded Fund
GDR	– Global Depositary Receipt Securities
NVDR	– Non-Voting Depositary Receipt

n) Standards Issued but not yet Effective

Standards issued but not yet effective up to the date of issuance of the Funds' financial statements are listed below. The Funds intend to adopt applicable standards when they become effective.

IFRS 9, *Financial Instruments - Classification and Measurement*

In July 2014, the IASB issued the final version of IFRS 9, *Financial Instruments* which reflects all phases of the financial instruments project and replaces IAS 39, *Financial Instruments: Recognition and Measurement* and all previous versions of IFRS 9. The standard introduces new requirements for classification and measurement, impairment, and hedge accounting. IFRS 9 is effective for annual periods beginning on or after January 1, 2018, with early application permitted. The Manager has reviewed the requirements for transition to IFRS 9 and there are no material impacts anticipated for the Funds.

o) Increase (decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

Increase (decrease) in net assets attributable to holders of redeemable units per unit of each class is calculated by dividing the Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions), as reported on the Statements of Comprehensive Income, by the weighted average number of units in issue during the related period.

3. Valuation of Investments

The valuation date (*Valuation Date*) for a Fund is any day when the Manager's head office is open for business. The Manager may, at its discretion, establish other Valuation Dates.

The value of the investments or assets of a Fund is determined as follows:

a) Cash and Other Assets

Cash, accounts receivable, dividends receivable, distributions receivable, and interest receivable are valued at fair value or at their recorded cost, plus or minus any foreign exchange between recognition of the asset by the Fund and the current Valuation Date, which approximates fair value.

b) Bonds, Debentures, and Other Debt Obligations

Bonds, debentures, and other debt obligations are fair valued using the last traded price provided by a recognized vendor upon the close of trading on a Valuation Date, whereby the last traded price falls within that day's bid-ask spread. If the last traded price does not fall within that day's bid-ask spread, the Manager will then determine the price that is most representative of fair value based on the specific facts and circumstances.

c) Listed Securities, Unlisted Securities, Gold Bullion and Fair Value Pricing of Foreign Securities

Any security that is listed or traded on a securities exchange is fair valued using the last traded price, whereby the last traded price falls within that day's bid-ask spread or, if there is no traded price on that exchange or the last traded price does not fall within that day's bid-ask spread and in the case of securities traded on an OTC market, at the fair value as determined by the Manager as an appropriate basis for valuation. In such situations, a fair value will be determined by the Manager to establish current value. If any securities are inter-listed or traded on more than one exchange or market, the Manager will use the principal exchange or market for the fair value of such securities.

Units of each mutual fund in which a Fund invests will be valued at fair value using the most recent net asset value quoted by the Trustee or Manager of the mutual fund on the Valuation Date.

Unlisted securities are fair valued using the last traded price quoted by a recognized dealer, or the Manager may determine a price that more accurately reflects the fair value of these securities if the Manager feels the last traded price does not reflect fair value.

Gold bullion, which is listed and traded on a securities exchange is fair valued using the last traded price, whereby the last traded price falls within that day's bid-ask spread. If there is no traded price on a securities exchange or if the last traded price does not fall within that day's bid-ask spread, the fair value is determined by the Manager.

Fair value pricing is designed to avoid stale prices and to provide a more accurate fair value, and may assist in the deterrence of harmful short-term or excessive trading in the Fund. When securities listed or traded on markets or exchanges that close prior to North or South American markets or exchanges are valued by the Manager at their fair market value, instead of using quoted or published prices, the prices of such securities used to calculate the Fund's net assets or net asset value may differ from quoted or published prices of such securities.

d) Derivatives

Long positions in options, debt-like securities, and listed warrants are fair valued using the last traded price as established on either their principal trading exchange or by a recognized dealer in such securities, whereby the last traded price falls within that day's bid-ask spread and the credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) meets or exceeds the minimum designated rating.

When any option is written by any Fund, the premium received by the Fund will be reflected as a liability that will be valued at an amount equal to the current fair value of the option that would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment; the liability shall be deducted in arriving at the net assets attributable to holders of redeemable units of the Fund. The securities that are the subject of a written option, if any, will be valued in the manner described above for listed securities.

Futures contracts, forward contracts, or swaps will be valued at fair value of the gain or loss, if any, that would be realized on the Valuation Date if the position in the futures contracts, forward contracts, or swaps were to be closed out.

Margin paid or deposited in respect of futures contracts and forward contracts will be reflected as an account receivable and margin consisting of assets other than cash will be noted as held as collateral.

Other derivatives and margin are fair valued in a manner that the Manager determines to represent their fair value.

e) Restricted Securities

Restricted securities purchased by any Fund will be fair valued in a manner that the Manager determines to represent their fair value.

f) Other Investments

All other investments of the Funds will be fair valued in accordance with the laws of the Canadian securities regulatory authorities where applicable.

The value of any security or other property of a Fund for which a market quotation is not readily available or where the market quotations do not properly reflect the fair value of such securities will be determined by the Manager by valuing the securities at their fair value. In such situations, fair value will be determined using fair valuation techniques that most accurately reflect their fair value as established by the Manager.

4. Interest in Underlying Funds

The Funds may invest in other investment funds (Underlying Funds). Each Underlying Fund invests in a portfolio of assets to generate returns in the form of investment income and capital appreciation for its unitholders. Each Underlying Fund finances its operations primarily through the issuance of redeemable units, which are puttable at the unitholder's option and entitle the unitholder to a proportionate share of the Underlying Fund's net assets. The funds' interests in Underlying Funds held in the form of redeemable units, are reported in their Schedule of Investments at fair value, which represents the Funds' maximum exposure on those investments. The Funds' interests in Underlying Funds as at the prior year period ends are presented in the Financial Instruments Risks - Concentration Risk section in the Supplemental Schedule to Schedule of Investment Portfolio. Distributions earned from Underlying Funds are included in "Investment Income" in the Statements of Comprehensive Income. The total realized and change in unrealized gains (losses) arising from Underlying Funds are also included in the Statements of Comprehensive Income. The Funds do not provide any additional significant financial or other support to Underlying Funds.

Where applicable, the table "Interests in Underlying Funds" presented as part of the Supplemental Schedule to Schedule of Investment Portfolio, provides additional information on the Funds' investments in Underlying Funds where the ownership interest exceeds 20% of each Underlying Fund.

5. Redeemable Units Issued and Outstanding

Each Fund is permitted to have an unlimited number of classes of units and may issue an unlimited number of units of each class. The outstanding units represent the net assets attributable to holders of redeemable units of a Fund. Each unit has no par value and the value of each unit is the net asset value as determined on each valuation date. Settlement of the cost for units issued is completed as per security regulations in place at the time of issue. Distributions made by a Fund and reinvested by unitholders in additional units also constitute issued redeemable units of a Fund.

Units are redeemed at the net assets attributable to holders of a redeemable unit per unit of a Fund. A right to redeem units of a Fund may be suspended with the approval of the Canadian securities regulatory authorities or when normal trading is suspended on a stock, options, or futures exchange within Canada or outside of Canada on which securities or derivatives that make up more than 50% of the value or underlying exposure of the total assets of a Fund, not including any liabilities of a Fund, are traded and when those securities or derivatives are not traded on any other exchange that represents a reasonably practical alternative for a Fund. The Fund is not subject to any externally imposed capital requirements.

The capital received by a Fund is utilized within the respective investment mandate of the Fund. This includes the ability to make liquidity available to satisfy unitholder unit redemption requirements upon a unitholder's request.

Changes in issued and outstanding units for the six-month periods ended June 30, 2017 and 2016 can be found on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

6. Management Fees and Operating Expenses

Management fees are based on the net asset value of the Funds and are calculated daily. Management fees are paid to the Manager in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. The maximum annual management fee expressed as a percentage of the average net asset value for each class of units of the Fund is reported in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income. For Class O units, management fees are negotiated with and paid by, or as directed by, unitholders, or dealers and discretionary managers on behalf of unitholders.

In addition to the management fees, the Funds are responsible for all expenses relating to the operation and conduct of the business of the Funds, including interest, operating, and administrative costs (other than advertising and promotional expenses, which are the responsibility of the Manager), brokerage fees, commissions, spreads, regulatory fees, Independent Review Committee fees, taxes, audit and legal fees and expenses, safekeeping and custodial fees, investor servicing costs, and costs of unitholder reports, prospectuses, and other reports. All class-specific operating expenses are paid by the Manager and recovered from the Funds. The Funds do not pay a fee to the Trustee.

The Manager may recover from a Fund less than the actual class-specific operating expenses paid by the Manager, resulting in the Manager absorbing class-specific expenses. The Manager may also charge to a Fund less than the maximum management fee in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income, resulting in the Manager waiving management fees.

At its sole discretion, the Manager may stop absorbing class-specific operating expenses and/or waiving management fees at any time. Class-specific operating expenses absorbed and/or management fees waived by the Manager are disclosed on the Statements of Comprehensive Income.

In some cases, the Manager may charge management fees to a Fund that are less than the management fees the Manager is entitled to charge in respect of certain investors in a Fund. The difference in the amount of the management fees will be paid out by the Fund to the applicable investors as a distribution of additional units of the Fund (*Management Fee Distributions*). Management Fee Distributions are negotiable between the Manager and the investor and are dependent primarily on the size of the investor's investment in the Fund. Management Fee Distributions paid to qualified investors do not adversely impact the Fund or any of the Fund's other investors. The Manager may increase or decrease the amount of Management Fee Distributions to certain investors from time to time.

Where a Fund invests in units of an Underlying fund, the Fund does not pay duplicate management fees on the portion of its assets that it invests in units of the Underlying Fund. In addition, the Fund will not pay duplicate sales fees or redemption fees with respect to the purchase or redemption by it of units of the Underlying Fund. Some of the Underlying Funds held by the Funds may offer Management Fee Distributions. Such Management Fee Distributions of an Underlying Fund will be paid out as required for taxable distribution payments by a Fund. The manager of an Underlying Fund may, in some cases, waive a portion of an Underlying Fund's management fee and/or absorb a portion of an Underlying Fund's operating expenses.

7. Income Taxes and Withholding Taxes

The Funds qualify as mutual fund trusts under the *Income Tax Act* (Canada). No income tax is payable by the Funds on net income and/or net realized capital gains that are distributed to unitholders. In addition, income taxes payable on undistributed net realized capital gains are refundable on a formula basis when units of the Funds are redeemed. Sufficient net income and realized capital gains of the Funds have been, or will be, distributed to the unitholders such that no tax is payable by the Funds and, accordingly, no provision for income taxes has been made in the financial statements. Occasionally, a Fund may pay distributions in excess of the net income and net realized capital gains of the Fund. This excess distribution is called a return of capital and is non-taxable to the unitholder. However, a return of capital reduces the average cost of the unitholder's units for tax purposes, which may result in a capital gain to the unitholder to the extent the average cost becomes less than zero.

CIBC U.S. Dollar Money Market Fund, CIBC U.S. Dollar Managed Income Portfolio, CIBC U.S. Dollar Managed Balanced Portfolio, and CIBC U.S. Dollar Managed Growth Portfolio may realize net foreign currency gains and losses on the translation of their net realized capital gains to Canadian dollars for tax purposes. These gains will be distributed to investors annually unless these Funds elect to retain them, with the result that the tax would be payable by the Funds.

Non-capital losses that arose in 2006 and thereafter are available to be carried forward for 20 years.

Capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years. Where applicable, a Fund's net capital and non-capital losses are reported in Canadian dollars in the footnote *Net Capital and Non-Capital Losses* on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

The Funds have a taxation year-end of December 15 (except for CIBC Canadian T-Bill Fund, CIBC Money Market Fund, CIBC U.S. Dollar Money Market Fund which have a taxation year-end of December 31).

The Funds currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the Statements of Comprehensive Income.

8. Brokerage Commissions and Fees

The total commissions paid by the Funds to brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund where applicable. In allocating brokerage business, consideration may be given by the portfolio advisor or the portfolio sub-advisors of the Funds to dealers that furnish research, statistical analysis, and other securities to portfolio advisors and portfolio sub-advisors that process trades through such dealers (referred to in the industry as "soft dollar" arrangements). These goods and services are paid for with a portion of brokerage commissions and assist the portfolio advisors and portfolio sub-advisors with their investment decision-making services to the Funds. The total soft dollar payments paid by the Funds to brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Fund. Any commission recaptured will be paid to the applicable Fund.

Notes to Financial Statements (unaudited)

Fixed income and certain other securities are transacted in an OTC market, where participants are dealing as principals. Such securities are generally traded on a net basis and do not normally involve brokerage commissions, but will typically include a "spread" (being the difference between the bid and the offer prices on the security of the applicable marketplace).

Spreads associated with fixed income securities trading and certain other securities are not ascertainable and, for that reason, are not included in the dollar amounts. In addition, the soft dollar amounts only include the value of research and other services supplied by a third party to CIBC Asset Management Inc. (CAMI) or the *Portfolio Advisor* and any portfolio sub-advisors, as the value of the services supplied to the *Portfolio Advisor* and any portfolio sub-advisors by the dealer is not ascertainable. When these services benefit more than one Fund, the costs are allocated among the Funds based on transaction activity or some other fair basis as determined by the *Portfolio Advisor* and any portfolio sub-advisors.

9. Related Party Transactions

CIBC and its affiliates have the following roles and responsibilities with respect to the Funds and receive the fees described below in connection with their roles and responsibilities. The Funds may hold securities of CIBC. CIBC and its affiliates may also be involved in underwriting or lending to issuers of securities that may be held by the Funds, have purchased or sold securities from or to the Funds while acting as principal, have purchased or sold securities from or to the Funds on behalf of another investment fund managed by CIBC or an affiliate, and also may have been involved as a counterparty to derivative transactions. Management fees payable and other accrued expenses on the Statements of Financial Position are amounts generally payable to a related party of the Fund.

Manager, Trustee, Portfolio Advisor, and certain Portfolio Sub-Advisors of the Funds

CIBC is the Manager, CIBC Trust Corporation is the Trustee, and CAMI is the *Portfolio Advisor* of each of the Funds.

The Manager also arranges for fund administrative services (other than advertising and promotional, which are the responsibility of the Manager), legal, investor servicing, and costs of unitholder reports, prospectuses, and other reports. The Manager is the registrar and transfer agent for the Funds and provides, or arranges for the provision of, all other administrative services required by the Funds. The dollar amount (including all applicable taxes) of all fund administrative expenses (net of absorptions) that the Manager recovers from a Fund is reported in footnote *Administrative and Other Fund Operating Expenses* on the Statements of Comprehensive Income.

Brokerage Arrangements and Soft Dollars

The *Portfolio Advisor* generally delegates trading and execution authority to the portfolio sub-advisors.

The *Portfolio Advisor* and portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the *Portfolio Advisor* or portfolio sub-advisors to CIBC World Markets Inc. and CIBC World Markets Corp., each a subsidiary of CIBC. The total commissions paid to related brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund.

CIBC World Markets Inc. and CIBC World Markets Corp. may also earn spreads on the sale of fixed income and other securities, and certain derivative products to the Funds. Dealers, including CIBC World Markets Inc. and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the *Portfolio Advisor* and portfolio sub-advisors that process trades through them (referred to in the industry as "soft dollar" arrangements). These goods and services are paid for with a portion of brokerage commissions and assist the *Portfolio Advisor* and portfolio sub-advisors with their investment decision-making services to the Fund or relate directly to executing portfolio transactions on behalf of the Fund. As per terms of the portfolio sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws. Custodial fees directly related to portfolio transactions incurred by a Fund, otherwise payable by the Fund, shall be paid by CAMI, and/or dealer(s) directed by CAMI, up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Fund, or a portion of the Fund, during that month. The total soft dollar payments paid by the Fund to related brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Funds. Any commission recaptured will be paid to the relevant Fund.

Custodian

The custodian holds all cash and securities for the Funds and ensures that those assets are kept separate from any other cash or securities that the custodian might be holding. The custodian also provides other services to the Funds including record keeping and processing of foreign exchange transactions. CIBC Mellon Trust Company is the custodian of the Funds (the *Custodian*). The Custodian may hire sub-custodians for the Funds. The fees and spreads for services of the Custodian directly related to the execution of portfolio transactions by a Fund, or a portion of a Fund, are paid by CAMI and/or dealer(s) directed by CAMI up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Funds during that month. All other fees for the services of the Custodian are paid by the Manager, and charged to the Funds on a recoverable basis. CIBC owns a 50% interest in CIBC Mellon Trust Company.

Service Provider

CIBC Mellon Global Securities Services Company (CIBC GSS) provides certain services to the Funds, including securities lending, fund accounting and reporting, and portfolio valuation. Such servicing fees are paid by the Manager and charged to the Funds on a recoverable basis. CIBC indirectly owns a 50% interest in CIBC GSS.

The dollar amount paid by the Funds (including all applicable taxes) to CIBC Mellon Trust Company for custodial fees (net of absorptions) and to CIBC GSS for securities lending, fund accounting and reporting, and portfolio valuation (net of absorptions) for the six-month periods ended June 30, 2017 and 2016 is reported in footnote *Service Provider* on the Statements of Comprehensive Income.

10. Hedging

Certain foreign currency denominated positions have been hedged, or partially hedged, by forward foreign currency contracts as part of the investment strategies of certain Funds. These hedges are indicated by a hedging reference number on the Schedule of Investment Portfolio and a corresponding hedging reference number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts for those Funds.

11. Collateral on Specified Derivatives

Short-term investments may be used as collateral for futures contracts outstanding with brokers.

12. Revision of Comparative Information

Where applicable, certain comparative figures on the Statements of Cash Flows were revised for the prior period. Amounts reclassified to Reinvested distributions from underlying funds have been presented separately from amounts related to Purchases of investments to appropriately reflect the non-cash components of investments purchased. The impact on the Cash Flows from Operating Activities is nil.

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**CIBC Mutual Funds
CIBC Family of Portfolios**

CIBC

18 York Street, Suite 1300
Toronto, Ontario
M5J 2T8

CIBC Securities Inc.
1-800-465-3863

Website
www.cibc.com/mutualfunds



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