

CIBC Multifactor US Equity ETF

Fund Category

US Equity

Investment Objective

CIBC Multifactor U.S. Equity ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the CIBC Multifactor U.S. Equity Index, or any successor thereto. Under normal market conditions, CIBC Multifactor U.S. Equity ETF will invest primarily in an equally weighted portfolio of U.S. equity securities that exhibit certain factor considerations related to value, momentum, low volatility and quality. In respect of the Hedged Units, CIBC Multifactor U.S. Equity ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the CIBC Multifactor U.S. Equity Index (CAD Hedged), or any successor thereto.

Volatility Analysis



Volatility (low-high): The lower the volatility ranking, the lower the risk of the fund. Funds with a volatility ranking of high are the most risky.

Fund Details

Ticker	CMUE
CUSIP	17165P109
Stock Exchange	TSX
Inception Date	January 22, 2019
Currency	Canadian Dollar
Total Assets \$Mil	230.8
Units Outstanding	8,250,000
NAV / Unit	27.47
Market Price / Unit	26.67
Management Fee %	0.25
MER %	0.30
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Income Distribution	
Capital Gains Distribution	N/A
Distribution Yield %	0.95
Trailing Distribution Yield %	0.87

Investment Managers

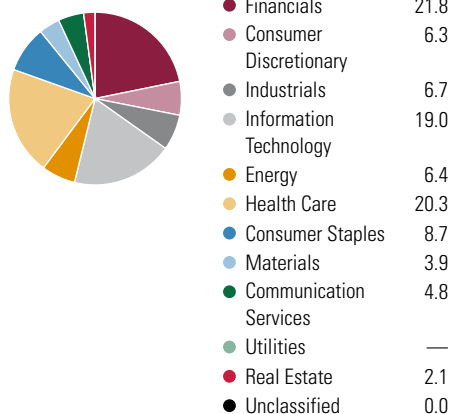
Performance as of 03-31-2022

Calendar Year Returns %	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
Fund	—	—	—	—	—	—	—	—	3.0	24.2	-7.1
Category	—	—	—	—	—	—	—	—	12.8	23.4	-6.2

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2Yr	3 Yr	5 Yr	10 Yr
Fund	-0.6	-7.1	-3.4	10.9	16.5	8.3	—	—
Category	1.8	-6.2	2.2	10.2	24.2	13.0	—	—

Portfolio Analysis as of 03-31-2022

Sectors



Top 10 Holdings

Top 10 Holdings	% Assets
Newmont Corp	1.4
Nucor Corp	1.3
Archer-Daniels Midland Co	1.3
Pioneer Natural Resources Co	1.3
Coterra Energy Inc Ordinary Shares	1.3
Activision Blizzard Inc	1.3
ConocoPhillips	1.3
EOG Resources Inc	1.2
Exxon Mobil Corp	1.2
Corteva Inc	1.2
Total % of Top 10 Holdings	13
Total Number of Portfolio Holdings	105

Geographic Allocations

Geographic Allocations	% Assets
Canada	0.5
United States	97.6
International (ex-Emerging Markets)	2.0
Emerging Markets	-0.2

Characteristics

Dividend Yield %	1.5
Price to Prospective Earnings	16.4
Price to Book	2.8
Average Market Cap (\$M)	78,215.6

Market Cap

Market Cap	% Portfolio
Giant	16.2
Large	44.3
Medium	39.5
Small	0.0
Micro	0.0

Disclaimer

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