

CIBC FIXED INCOME POOLS

CIBC CORE PLUS FIXED INCOME POOL

CIBC Fixed Income Pools provide access to advanced bond strategies in one straightforward solution. Managed by CIBC Asset Management and leveraging portfolio managers from around the world, these actively managed pools aim to deliver client outcomes ranging from regular income to modest capital appreciation over time.

Composed of a diverse mix of mutual funds and exchange-traded funds (ETFs), CIBC Fixed Income Pools are actively-managed, core fixed income solutions.

Key benefits:

1. **A single core solution** consolidating your fixed income investments.
2. **A broad set of fixed income assets** helps to lower volatility, and enhance income and return potential.
3. **Tactically adjusted** based on market environment.
4. **Multi-asset fixed income exposure** providing access to fixed income managers from around the world.

At a glance

| Pool objective | Investor suitability | Risk tolerance |
|---|--|----------------|
| Managed with a focus on generating regular income and modest long-term capital appreciation by investing primarily in units of other mutual funds that invest in fixed income securities. | <ul style="list-style-type: none"> ▪ Recognize there will be fluctuations in the market value of the portfolio ▪ Short- to medium-term investment time horizon | Low |

Strategic asset mix

Strategic asset allocation takes a long term view of the appropriate proportions allocated to Cash, Fixed Income and Equities taking into consideration the risk tolerance and time horizon specific to the investor profile.

Tactically adjusted —Tactical asset allocation involves shifting the allocation of certain asset classes within a defined minimum and maximum range, in order to take advantage of short-term trends in the markets.

| Asset class | Min. range (%) | Benchmark strategic mix ¹ (%) | Max. range (%) |
|--|----------------|--|----------------|
| Short-Term Debt | 0 | 14 | 35 |
| Canadian, Global Government and Corporate Debt | 22 | 48 | 100 |
| High-Yield Debt | 0 | 19 | 25 |
| Emerging Markets Debt & Currency | 0 | 19 | 43 |

To learn more about the CIBC Fixed Income Pools, contact your investment representative.

¹Strategic asset allocation as at October 28, 2019.

*The risk ratings were determined in accordance with the risk classification methodology mandated by the Canadian Securities Administrators.

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