



Secure your lifestyle and get rewarded for protecting your mortgage

Receive a premium refund of up to \$1,000* with a qualifying insurance bundle



At CIBC, we're committed to helping clients like you make the smart financial decisions that enable you to achieve your goals. With your new mortgage, it's important to consider Mortgage Creditor Insurance because when you have the right insurance coverage, you can help ensure that the lifestyle you and your family enjoy today is one you can continue to enjoy if life changes course.

Why choose CIBC Creditor Insurance for your Mortgage?



Protection

Financial protection for your CIBC Mortgage if you're unable to work due to a covered critical illness, disability, experience involuntary job loss or in the event of your death



Instant coverage

On-the-spot approval with coverage beginning immediately if you answer "No" to the health questions on the application and your CIBC Mortgage is approved



Convenience

Your insurance premium payments are added to your CIBC Mortgage payments and are automatically adjusted if you change the frequency of your payment schedule

Protecting your mortgage can also be rewarding

For a limited period, you can receive a one-time premium refund of up to \$1,000* on a qualifying creditor insurance Basic or Max Bundle on your Mortgage:

Insurance bundle type	Eligible coverage types	Premium refund amount		
		Mortgage loan at time of funding		
		\$100,000 - \$299,999	\$300,000 - \$499,999	=> \$500,000
Basic bundle (2 different types of coverage)	Canada life approves any two out of the following three coverage types: <ul style="list-style-type: none">Life insurance;Critical illness insurance;Disability insurance or disability insurance plus (as applicable)	\$150	\$400	\$800
Max bundle (3 different types of coverage)	Canada life approves three of the following coverage types: <ul style="list-style-type: none">Life insurance;Critical illness insurance;Disability Insurance or disability insurance plus (as applicable)	\$250	\$700	\$1000

How to qualify for CIBC Mortgage Insurance

In order to qualify for insurance you must be:

- A Canadian resident;
- Age 18 to 64; and
- A borrower, co-borrower or guarantor on a CIBC Mortgage Loan

Eligibility for specific benefits is subject to additional terms and conditions. Please ask your CIBC Representative for complete terms and conditions related to coverage and eligibility.

How to qualify for the Special Offer

In order to qualify for the limited time offer, you must meet certain criteria, including:

- You must apply for and be approved for at least two different coverage types of creditor insurance on the same mortgage as outlined in the chart above;
- Your new CIBC mortgage application must be dated between March 1, 2022 and May 31, 2022; and funded by August 31, 2022 with a minimum balance of \$100,000;
- Qualifying mortgage types include new purchases, refinances and transfer-ins from other financial institutions; and
- Your insurance bundle must be in force by August 31, 2022 and must remain in force with no claims approved on or before August 31, 2023.

If all conditions of the special offer are met, CIBC on behalf of Canada Life will credit the account used for making mortgage and insurance payments with the applicable premium refund by October 31, 2023.

If you have questions about the offer eligibility or the different coverage types available to you, speak to your CIBC Representative today.

Terms and conditions apply. The content of this flyer is provided for general informational purposes only and is not complete in detail. Creditor Insurance for CIBC Mortgages is subject to terms and conditions including eligibility conditions and limitations and exclusions (which are circumstances when benefits are limited or not paid). Complete terms and conditions are described in the Certificate of Insurance you receive at time of application. A sample of the Certificate of Insurance is also available on cibc.com. Products and their features may change at any time. Creditor Insurance for CIBC Mortgages is creditor's group insurance underwritten by The Canada Life Assurance Company and administered by Canada Life and CIBC. You can reach Canada Life at: [1800 387-4495](tel:18003874495) or canadalife.com.

*All terms and conditions of the special offer (as set out in the Certificate of Insurance and Addendum) must be met in order for a premium refund to be paid. The amount of premium refund paid will depend on the amount of your Mortgage Loan at the time of funding, and the number of different qualifying creditor insurance coverages held between August 31, 2022 and August 31, 2023.

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