

CIBC Credit Card Summary of Annual Interest Rates and Fees

Annual Interest Rates	Card Product	Purchases	Cash Advances, Balance Transfers and Convenience Cheques
	CIBC Select [®] Visa*	13.99%	13.99%
	All other CIBC Personal Credit Cards (except CIBC Select Visa)	19.99%	22.99%
<p>These interest rates are in effect on the date your Credit Card Account is opened. If you do not make your Minimum Payment by the payment due date 2 times in any 12 month period, your interest rate will increase to 24.99% on Purchases and 27.99% on Cash Advances, Balance Transfers and Convenience Cheques (19.99% for Purchases, Cash Advances, Balance Transfers and Convenience Cheques for CIBC Select Visa) for at least 6 months. This increase will take effect in the third statement period following the missed payment that caused the rate to increase.</p>			
Interest-Free Grace Period	<p>Your payment due date is at least 21 days after the last day of the monthly statement period shown on a monthly statement. No interest is charged on a Purchase appearing on a monthly statement if we receive payment in full of the Balance by the payment due date. There is no interest-free period for Cash Advances, Balance Transfers, or Convenience Cheques. (Please see "Additional Disclosures" for more information about interest and the grace period.)</p>		
Minimum Payment	<p>The Minimum Payment is \$10 plus any interest and fees (not including the annual fee), plus the greater of any amount by which the new Balance exceeds your Credit Limit or any amount past due from the prior month. If the new Balance is less than \$10, the Minimum Payment is the new Balance.</p>		
Foreign Currency Conversion	<p>Foreign currency MasterCard[®] Transactions (except Convenience Cheques) are converted to Canadian dollars on or after the Transaction date and before the Transaction posting date. Foreign currency Visa Transactions (except Convenience Cheques) are converted to Canadian dollars (or to U.S. dollars, for CIBC U.S. Dollar Visa Card) on or after the Transaction date and no later than the Transaction posting date. You are charged the same conversion rate CIBC must pay, on both debits and credits. You are charged a fee of 2.5% of the converted amount, on both debits and credits; this fee is charged on the posting date (for MasterCard Transactions) or on currency conversion (for Visa Transactions). A foreign currency Convenience Cheque or payment is converted at CIBC's branch selling rate for Canadian dollars (or, for non-U.S. dollar payments on CIBC U.S. Dollar Visa Card, at CIBC's branch selling rate for U.S. dollars) in effect at the time it is processed by CIBC.</p>		
Annual Fees	Card Product	Primary Cardholder	Each Authorized User
	CIBC Aventura [®] Gold Visa / CIBC Aventura Visa Infinite*	\$120	\$50
	CIBC Aventura Visa (applications approved after May 29, 2017)	Free	Free
	CIBC Aventura Visa (applications approved before May 29, 2017)	\$39 for the first year and Free thereafter	Free
	CIBC Aerogold [®] Visa Infinite Privilege* Card	\$399	\$99
	CIBC Aerogold Visa Infinite	\$120	\$50
	CIBC Aero Platinum [™] Visa	\$39	Free
	CIBC Dividend [®] Visa Infinite* / CIBC Dividend Platinum [®] Visa*	\$99	\$30
	CIBC Select Visa	\$29	Free
	CIBC U.S. Dollar Visa	\$35 (U.S.)	Free
<p>CIBC Dividend[®] Visa, Classic Visa, Tim Hortons Double Double[™] Visa and Platinum Visa Credit Cards are not charged a Primary Cardholder or Authorized User annual fee. Annual fees are posted to your Credit Card Account if/when the application is approved and your Card is issued, whether your Card is activated or not, and annually afterwards.</p>			

Other Fees

Overlimit fee: **\$29** is charged if your Balance goes over your Credit Limit. You will be charged this overlimit fee on the day your Balance goes over your Credit Limit and, also if, on the first day of each following statement period your Balance remains over your Credit Limit. You will only be charged this fee once per statement period. This fee applies to all accounts except Visa Infinite Privilege.

Account maintenance fee: If you have an inactive Credit Card Account with a credit Balance that has not changed for **360** consecutive days, you will be charged a fee of the lesser of **\$10** or the full credit Balance on that date.

Statement copy fee: **\$10** is charged for each monthly statement that is requested.

Transaction receipt copy fee: **\$5** is charged for each copy that is requested.

Promotional (low rate) Convenience Cheque or Balance Transfer fee: up to **3%** of the amount of the promotional (low rate) Convenience Cheque or Balance Transfer. The exact fee will be disclosed at the time the offer is made to you and will be charged to your Credit Card Account when the Transaction is posted.

The following fees are posted to your Credit Card Account when, or soon after, the Transaction or other activity occurs:

Cash Advance fee (all cards except U.S. Dollar Visa Card): within Canada **\$3.50**, outside Canada **\$5.00** for each Cash Advance

Cash Advance fee (U.S. Dollar Visa Card only): within Canada **\$3.50**, outside Canada **\$3.50** for each Cash Advance

Dishonoured Convenience Cheque or Balance Transfer fee: **\$40** each

Dishonoured payment to CIBC fee: **\$42.50** each

All fees on the CIBC U.S. Dollar Visa Card are charged in U.S. dollars.

(Please see "Additional Disclosures" for more information about fees.)

Additional Disclosures

Dishonoured Payment to CIBC Fee: The fee applies if a payment on your Credit Card Account made by cheque or preauthorized debit from any financial institution, including CIBC, is not accepted for any reason.

Dishonoured Convenience Cheque or Balance Transfer Fee: The fee applies if a Convenience Cheque or Balance Transfer is not accepted due to insufficient Available Cash or Available Credit.

Fee for Copy of Statement or Transaction Receipt: There is no charge for a copy of the current monthly statement or a Transaction receipt appearing on it or if the inquiry is due to a CIBC error. Transaction receipts may not be available for all types of Transactions.

More Information about Interest and the Grace Period: When interest is charged on a new Purchase, it is charged from its Transaction date. Interest is charged on Cash Advances from the date they are taken. Interest is charged on Balance Transfers and Convenience Cheques from the date they are posted to your Credit Card Account. If you do not pay your new Balance in full by the payment due date shown on the monthly statement displaying the new Balance, we will extend the payment due date in the following monthly statement period. Interest will continue to accrue for the extended period. When you pay your Balance in full, your payment due date will revert to at least 21 days after the last day of the monthly statement period shown on the next ensuing monthly statements.

Merchant's Fees: Merchants may be charged higher fees for the acceptance of premium cards (Visa Infinite Cards and Visa Infinite Privilege Cards).

Interpretation: Capitalized terms used in this application have the meanings given to them in the Cardholder Agreement unless otherwise defined.

Quebec only: You have expressly requested that this form and any related documents be drawn up in English. *Vous avez expressément exigé que le présent formulaire et tout document qui s'y rattache, soient rédigés en anglais.*

For more information about Cards, please call 1 800 465-4653 toll-free. The CIBC Cardholder Agreement and other information may also be obtained from www.cibc.com. The Card interest rates and fees shown are current as of March 20, 2017; they will change from time to time on at least 30 days prior notice to the Primary Cardholder.

* Trademark of Visa Int., used under license.

MasterCard® is a registered trademark of MasterCard International Incorporated.

Aerogold® is a registered trademark of Aimia Canada Inc. used under license.

Tim Hortons®, Tim Card®, Tim Cash™ and Double Double™ are trademarks of Tim Hortons.

All other trademarks are owned by CIBC or related entities.