



Credit Card Privacy Disclosures, Terms and Conditions

Please read the Credit Card Privacy Disclosures and Terms and Conditions and Authorization below. In order to submit your application, you must select "I Agree" at the bottom of the page.

If you have indicated that you are self-employed, please note that CIBC may require your financial statements in order to process your application.

Privacy Disclosures

Privacy Disclosure for all Cardholders: In this section, "CIBC", "we" or "us" refers to the Canadian Imperial Bank of Commerce and its Canadian affiliates. You consent to the collection, use and sharing of your personal information as described in CIBC's privacy policy, Your Privacy is Protected. This includes exchanging information about you within CIBC and with credit bureaus, program partners, and others as may be needed for: (i) identifying you; (ii) qualifying you (or someone you are providing a guarantee for) for products and services; (iii) confirming information you give us; (iv) protecting you and CIBC from error and criminal activity; (v) confirming your creditworthiness; (vi) fulfilling legal and regulatory responsibilities; or (vii) marketing products and services of CIBC, any CIBC partner program, or other third parties. We may contact you for any of these purposes at the numbers and addresses you have provided to us, including by automatic dialing-announcing device. If you no longer want to receive marketing from CIBC, you may contact CIBC at 1 800 465-CIBC (2422) at any time. You will not be refused products or services just because you choose not to receive marketing.

CIBC's privacy policy is available at any banking centre or www.cibc.com. This policy may be updated from time to time. We will post our most up-to-date policy on our website.

If you provide us with your Social Insurance Number (SIN), we may share it with credit bureaus to help make sure we get the correct credit bureau report. However, this is voluntary and you will not be refused products or services just because you choose not to provide your SIN.

Additional Partner Program Privacy Disclosures

Aeroplan partner program only: You (primary cardholder) are giving the following information on your application to both CIBC and Aeroplan Inc. ("Aeroplan"): your name, mailing address, phone number, e-mail, language preference and Aeroplan membership number (if available). Aeroplan may use this information as set out in Aeroplan's privacy policy. If your application is approved, CIBC will, from time to time, share with Aeroplan certain transaction information (e.g. merchant name, transaction date and amount) for the purposes of marketing and promoting the Aeroplan Program as set out in Aeroplan's privacy policy including combining this information with other information Aeroplan may already have about you to make relevant offers or provide a benefit or privilege to you. The sharing of this information is necessary for you to receive the benefits and features of this partner program therefore you may not withdraw your consent. CIBC may also share with Aeroplan the following additional information: location data of merchants (country, province or state, city and postal code) and cardholder data (age range (primary cardholder), salutation and the number of cardholders on the account) for the same purposes as above. If you do not wish us to share this additional information you may contact CIBC at 1 800 465-4653 within Canada or the U.S.A, or 514 861-4653. For more about how Aeroplan may collect, use or share your information or your right to opt out of receiving marketing communications from Aeroplan, please contact Aeroplan directly or go to aeroplan.com.

Terms and Conditions

Terms for Primary Cardholder only: You are asking CIBC to open an Account in your name and issue a CIBC credit card to you and any person(s) you name as an Authorized User. You will be solely responsible for the full Balance including for all Transactions by the Authorized User(s). You agree to be bound by the CIBC Cardholder Agreement we will send you, as amended or replaced from time to time. You will indicate your acceptance of the CIBC Cardholder Agreement by signing, using, or activating a card, accessing your Account in any way or making a payment on your Account. You also agree to be bound by the Cardholder Banking Service Agreement, as amended or replaced from time to time. It applies if you register a CIBC deposit or other account for access through your CIBC credit card. You authorize us to charge the non-refundable annual fees (if applicable) to your Account. You acknowledge that Card features/services may change from time to time. You must tell us immediately if your card or card details are lost or stolen or your Account is compromised. Subject to the CIBC Cardholder Agreement and applicable law and provided you have complied with your obligations to keep your PIN and card safe, you will not be liable for unauthorized Transactions or for Transactions which occur after you tell us your card has been lost or stolen. Subject to applicable law, if your Account is used with a PIN at an ATM, you will be liable for all Transactions which occur before we receive notice from you that your card is lost or stolen. Please see your CIBC Cardholder Agreement for more information.

If we advised you that a CIBC credit card is preapproved, you understand that we may withdraw this offer if any unfavourable change in your financial position or account status has occurred recently or occurs after you sign this form.

Additional terms for CIBC bizline Visa, CIBC Aventura Visa Card for Business and CIBC Aerogold Visa Card for Business Cardholders only: You (the Primary Cardholder) give all of above consents, and agree to the terms and conditions on your behalf personally and on behalf of the Business. You certify to CIBC that you have full authority to bind the Business and give these consents and agree to these terms on its behalf. (Above and below, the word "you" refers to the Business and yourself jointly.) You confirm that the Account will be used for Business purposes only. You and the business will be individually and jointly responsible (in Quebec, you will be solidarily liable) for the full Balance including for all Transactions by the Authorized User(s).

Terms for Authorized User only: We will send the Primary Cardholder the CIBC Cardholder Agreement, other agreements and card terms (collectively the "Agreements"). You agree to be bound by the Agreements, as amended and replaced from time to time. Signing, using or activating a Card or using the Account in any way will indicate that you have accepted the Agreements. We will send all Agreement amendments, other information, and Card renewals/replacements to the Primary Cardholder.

Additional terms for Loyalty Programs: If the Card you have applied for allows you to earn loyalty rewards, you agree to be bound by the loyalty program terms and conditions, as amended and replaced from time to time. You acknowledge that these programs may be changed or terminated at any time, subject to applicable law.

Terms for Balance Transfers: If your application is approved, we will process item 1 first, then item 2, then item 3. If any item would make you exceed your Available Credit or Available Cash, that item will not be processed; we cannot process partial amounts. Interest applies from the date the transfer is posted to your Account. You are also responsible for interest that continues to accrue on the non-CIBC account(s) from which you are transferring a balance(s) until the transfer amount is credited to the non-CIBC account(s). Please note that interest may be charged at the same time on both your CIBC Account and the account(s) from which you are transferring a balance, until the transfer amount is credited to the non-CIBC account. Balance Transfers do not result in cancellation of your non-CIBC accounts. The Balance Transfer form cannot be used for transfers from/payments to other CIBC credit cards; such requests will not be processed. Please remember to continue to make your minimum payments on non-CIBC accounts (from which you are transferring balances) until the Balance Transfer amounts are credited to those accounts (allow 3 to 4 weeks) to avoid late fees. Please note that stop payments cannot be processed on Balance Transfers. Completion of every section will ensure prompt processing. Balance transfers do not earn loyalty rewards.

Disclosures

CIBC Aventura Visa Card for Business, CIBC Aerogold Visa Card for Business and CIBC bizline Visa Card: If you are applying for the CIBC Aventura Visa Card for Business or the CIBC Aerogold Visa Card for Business and cannot be approved, you are asking CIBC to consider you for a CIBC bizline Visa Card instead. You understand that the CIBC bizline Visa Card has the same fees as the CIBC Aventura Visa Card for Business or the CIBC Aerogold Visa Card for Business except that it:

- has no annual fee;
- has a variable annual interest rate, ranging from CIBC Prime + 1.5% to CIBC Prime + 13%, depending on your personal credit bureau information. Call 1 800 465-CIBC (2422) for more information;
- includes only \$100,000 Common Carrier Accident Insurance; and
- has no loyalty program or other travel benefits.

CIBC Aventura Visa Infinite Privilege Card, CIBC Aventura Visa Infinite Card, CIBC Aventura Gold Visa Card and CIBC Aventura Visa Card: By applying for a CIBC Aventura Visa Infinite Privilege Card, you are also requesting CIBC consider you for a CIBC Aventura Visa Infinite Card. If you apply for and cannot be approved for a CIBC Aventura Visa Infinite Privilege Card, you are asking CIBC to consider you for a CIBC Aventura Visa Infinite Card instead. You understand that this Card has some of the same benefits as the CIBC Aventura Visa Infinite Privilege Card, except that the CIBC Aventura Visa Infinite Card:

- has an annual fee of \$120 and \$50 for each additional card;
- has a purchase interest rate of 19.99%;
- has a reduced Aventura Point Welcome Bonus;
- is subject to a \$29 overlimit fee (fee not applicable to Quebec residents);
- earns 1 Aventura Point for every \$1 spent in net card purchases, 1.5 Aventura Points for every \$1 spent at gas stations, grocery stores and drugstores and 2 Aventura Points for every \$1 spent on travel purchased through the CIBC Rewards Centre;
- does not include Visa Infinite Privilege benefits;
- has reduced insurance coverage amounts;
- has a reduced number of Priority Pass Lounge passes;
- has reduced NEXUS[®] benefits; and
- does not include an annual \$200 travel credit.

If you apply for and/or cannot be approved the CIBC Aventura Visa Infinite Card, you are asking CIBC to consider you for a CIBC Aventura Gold Visa Card instead. You understand that the CIBC Aventura Visa Infinite Card and the CIBC Aventura Gold Visa Card have the same welcome bonus, interest rate and fees, but the CIBC Aventura Gold Visa Card does not include Out-of-Province Travel Medical Insurance for the first 3 days of a trip by a Primary Cardholder aged 65 or over, Trip Interruption Insurance or Trip Cancellation Insurance.

If you apply for and/or cannot be approved for a CIBC Aventura Gold Visa Card, you are asking CIBC to consider you for a CIBC Aventura Visa Card instead. You understand that the CIBC Aventura Visa Card and the CIBC Aventura Gold Visa Card have the same interest rates and fees, but the CIBC Aventura Visa Card:

- has a reduced Aventura Points welcome bonus;
- earns 1 Aventura Point for every \$2 spent in net card purchases;
- has no annual fees;
- has a reduced Points Multiplier benefit;
- does not include Priority Pass Lounge Access;
- does not include NEXUS benefits; and
- includes only \$100,000 Common Carrier Accident Insurance and does not include Flight Delay and Baggage insurance, Hotel Burglary Insurance, Mobile Insurance and Out-Of-Province Emergency Travel Medical Insurance.

By applying for a CIBC Aventura Gold Visa Card, you are also requesting CIBC consider you for a CIBC Aventura Visa Infinite Card. If you qualify for both Cards, you will receive the CIBC Aventura Visa Infinite Card. You understand that the CIBC Aventura Visa Infinite Card and the CIBC Aventura Gold Visa Card have the same welcome bonus, interest rate and fees, but the CIBC Aventura Gold Visa Card does not include Out-of-Province Travel Medical Insurance for the first 3 days of a trip by a Primary Cardholder aged 65 or over, Trip Interruption Insurance or Trip Cancellation Insurance.

CIBC Aerogold Visa Infinite Privilege Card, CIBC Aerogold Visa Infinite Card, and CIBC Aero Platinum Visa Card: If you apply for and cannot be approved for a CIBC Aerogold Visa Infinite Privilege Card, you are asking CIBC to consider you for a CIBC Aerogold Visa Infinite Card instead. You understand that this Card has the same interest rates and fees as the CIBC Aerogold Visa Infinite Privilege Card, except that the CIBC Aerogold Visa Infinite Card:

- has a reduced Aeroplan Mile Welcome Bonus;
- has an annual fee of \$120 and \$50 for each additional card;
 - Effective November 8, 2020, the Primary Cardholder annual fee will increase to \$139.
- is subject to a \$29 overlimit fee (fee not applicable to Quebec residents);
- earns 1 Aeroplan Mile for every \$1 spent in net card purchases, and 1.5 Aeroplan Miles for every \$1 spent at aircanada.com (not all Air Canada[®]);
 - Effective November 8, 2020, the CIBC Aerogold Visa Infinite Card earns 1 Aeroplan point for every \$1 spent in net card purchases, and 1.5 Aeroplan points for every \$1 spent on Air Canada purchases made directly through an Air Canada channel.
- has reduced Air Canada benefits, on reward flights only;
 - Effective November 8, 2020, the CIBC Aerogold Visa Infinite Card has reduced Air Canada benefits on reward and purchased flights.
- does not include Visa Infinite Privilege benefits;
- has reduced insurance coverage amounts, and does not include Hotel Burglary Insurance.
 - Effective November 8, 2020 Trip Cancellation coverage will increase to \$1,500 per insured person from \$1,000 per insured person (maximum \$5,000 per trip) and will include Hotel Burglary Insurance and Mobile Device Insurance.

If you apply for and/or cannot be approved for either the CIBC Aerogold Visa Infinite Privilege Card or the CIBC Aerogold Infinite Visa Card, you are asking CIBC to consider you for a CIBC Aero Platinum Visa Card instead.

You understand that the CIBC Aero Platinum Visa has the same interest rate and fees as the CIBC Aerogold Visa Infinite Privilege Card and the CIBC Aerogold Visa Infinite Card, except that the CIBC Aero Platinum Visa Card:

- has a reduced Aeroplan Mile Welcome Bonus;
- has an annual fee of \$39 for the Primary Cardholder;
 - Effective November 8, 2020, the Primary Cardholder annual fee will be \$0.
- is subject to a \$29 overlimit fee (fee not applicable to Quebec residents);
- earns 1 Aeroplan Mile for every \$1.50 spent in net card purchases and does not offer the Mileage Multiplier benefit or bonus Aeroplan Miles for card purchases at aircanada.com;
 - Effective November 8, 2020, the CIBC Aero Platinum Visa Card earns 1 Aeroplan point for every \$1.50 spent in net card purchases and on the first \$40,000 in net annual card purchases earn 1 Aeroplan point for every \$1 spent at gas stations, grocery stores and on Air Canada purchases made directly through an Air Canada channel.
- does not include Visa Infinite Privilege or Visa Infinite benefits;
- does not include Air Canada benefits;
- includes only \$100,000 Common Carrier Accident Insurance, Purchase Security and Extended Warranty Insurance and Auto Rental Collision / Loss Damage insurance.

Credit Card Privacy Disclosures, Terms and Conditions

CIBC Dividend Visa Infinite Card, CIBC Dividend Platinum Visa Card and CIBC Dividend Visa Card: By applying for a CIBC Dividend Visa Infinite Card or a CIBC Dividend Platinum Visa Card, you are requesting CIBC consider you for both Cards. If you qualify for both Cards, you will receive the CIBC Dividend Visa Infinite Card; if you qualify only for the CIBC Dividend Platinum Visa Card, you will be issued that Card.

You understand that the CIBC Dividend Platinum Visa Card and the CIBC Dividend Visa Infinite Card have the same interest rates and fees, but the CIBC Dividend Visa Infinite Card includes Out-of-Province Emergency Travel Medical Insurance, Trip Interruption Insurance and Flight Delay and Baggage Insurance.

In any case, if you cannot be approved for the CIBC Dividend Platinum Visa Card you are asking CIBC to consider you for a CIBC Dividend Visa Card instead. You understand that the CIBC Dividend Visa Card and the CIBC Dividend Platinum Visa Card have the same interest rates, but the CIBC Dividend Visa Card:

- has no annual fees;
- earns cash back at a rate of up to 2% in net annual Card purchases; and
- includes only \$100,000 Common Carrier Accident Insurance and does not include Auto Rental Collision/Loss Damage Insurance.

You acknowledge and agree that pursuant to the above if you apply for and cannot be approved for a CIBC Dividend Platinum Visa Card, you are asking CIBC to consider you for a CIBC Dividend Visa Card. The differences between these cards are set out above.

Insurance Included as a Feature of your Credit Card – Disclosure

Insurance coverage(s) included with CIBC credit cards are underwritten by **Royal & Sun Alliance Insurance Company of Canada (RSA)**. You may contact RSA at 1 866 363-3338 in Canada and the U.S or collect from elsewhere at 905 403-3338 or visit cibccentre.rsagroup.ca. Different cards will have different coverage(s). To learn about which coverage(s) are included with a specific card, and important information regarding coverage eligibility requirements, benefits, limitations and exclusions, see www.cibc.com/ca/credit-card/agreements-insurance.html and the insurance certificate(s) in your card package. Some insurance coverage(s) require purchase(s), auto rentals, common carrier fares, accommodations and other trip costs to be charged to the card to activate coverage. Other conditions may also apply. Car Rental Collision/Loss Damage Insurance (CLDI) is available for a rental period of up to 48 days for rental cars with a MSRP of up to \$65,000 CAD. For the CIBC Aerogold Visa Infinite Privilege Card and the CIBC Aventura Visa Infinite Privilege Card, CLDI is available for a rental period of up to 48 days for rental cars with a MSRP of up to \$85,000 CAD. The full cost of the rental must be charged to the card and the rental agency's Collision Damage Waiver (CDW) or Loss Damage Waiver (LDW) must be declined. CLDI provides coverage up to the actual cash value (ACV) of the rental vehicle as defined in your insurance certificate. Note that some rental agencies may assess their damages at an amount greater than the ACV of the rental vehicle and you may be liable to them for the difference. Before declining the rental agency's CDW or LDW, you should read carefully and compare the terms of the rental agreement, the CLDI insurance certificate in your card package and any other insurance you own to decide which coverage best meets your protection needs. Out-of-Province Emergency Travel Medical Insurance (TMI) covers the primary cardholder, their spouse and dependent children for the first 15 days of a trip if the insured person is age 64 or under (for all cards that have TMI coverage, dependent children must be under 21 years of age or under 25 years of age if a full time student, unless they have a permanent physical or mental impairment); for the CIBC Aventura Visa Infinite Card and the CIBC Aerogold Visa Infinite Card; TMI also covers the first 3 days of a trip if the insured person is age 65 or older; for the CIBC Aerogold Visa Infinite Privilege Card and the CIBC Aventura Visa Infinite Privilege Card, TMI covers the primary cardholder, their spouse and dependent children for the first 31 days of a trip if the insured person is age 64 or under, or for the first 10 days of a trip if the insured person is age 65 or older; TMI may not cover medical procedures performed without pre-approval. TMI, Trip Cancellation and Trip Interruption Insurance may not cover certain pre-existing health/medical conditions. Certain RSA coverages are "excess insurance" (all other sources of insurance and recovery must be exhausted before coverage is available).

Additional Disclosures for Business Credit Cards Only

Interest Rates

CIBC Aerogold Visa Card for Business and CIBC Aventura Visa Card for Business with an annual fee of \$180: The annual interest rates are 12.99%, 15.99% or 18.99% for Purchases and 14.5%, 17.5% or 21.5% for Cash Advances, Balance Transfers and Convenience Cheques. The annual interest rates assigned to your Card will be based on your personal credit bureau and other information at the time your request is processed.

CIBC Aventura Visa Card for Business with an annual fee of \$120: The annual interest rates are 19.99% for Purchases and 21.99% for Cash Advances, Balance Transfers and Convenience Cheques.

CIBC bizline Visa Card: The annual interest rate will range between CIBC Prime Rate +1.5% and CIBC Prime Rate +13%. The interest mark-up is subject to change. The annual interest rate is variable, meaning that the annual interest rate will change without notice if CIBC's Prime Rate changes. You can find out what CIBC's Prime Rate is by calling CIBC toll-free at 1 866 525-8622.

Annual Fees

CIBC Aerogold Visa Card for Business and CIBC Aventura Visa Card for Business with an annual fee of \$180: \$180 Primary Cardholder fee, \$50 Authorized User fee. Annual fees are posted to your Account if/when the application is approved and your Card is issued, whether your Card is activated or not, and annually afterwards.

CIBC Aventura Visa Card for Business with an annual fee of \$120: \$120 Primary Cardholder fee, \$50 Authorized User fee. Annual fees are posted to your Account if/when your application is approved and your Card is issued, whether your Card is activated or not, and annually afterwards.

Minimum Payment: Except for Quebec residents, your Minimum Payment is \$10 plus any interest and fees (excluding the annual fee) plus the greater of either any amount that exceeds your credit limit or any past due amount.

Effective August 1, 2019: For Quebec residents, your Minimum Payment is your Percent of Amount Due plus the greater of either any amount that exceeds your credit limit or any past due amount. For Quebec residents with new Accounts, your Percent of Amount Due means 5% of your Amount Due. For Quebec residents with existing Accounts, your Percent of Amount Due means:

- 2% of your Amount Due starting August 1, 2019
- 2.5% of your Amount Due starting August 1, 2020
- 3% of your Amount Due starting August 1, 2021
- 3.5% of your Amount Due starting August 1, 2022
- 4% of your Amount Due starting August 1, 2023
- 4.5% of your Amount Due starting August 1, 2024
- 5% of your Amount Due starting August 1, 2025

For all clients, if your Amount Due is under \$10, that amount is your Minimum Payment.

Interest-Free Grace Period: Your payment due date is at least 21 days after your Statement Date. For residents of Quebec, we do not charge interest on a Purchase appearing on your statement if we receive full payment of the Amount Due by the payment due date for that statement. For residents outside Quebec, we do not charge interest on a Purchase appearing on your statement if we receive full payment of the Amount Due by the payment due date for that statement and we received full payment of the Amount Due by the payment due date on your previous statement. There is no interest-free period for Cash Advances, Balance Transfers, or Convenience Cheques.

Interpretation: Capitalized terms used in this application have the meanings given to them in the CIBC Cardholder Agreement unless otherwise defined. The CIBC Credit Card Summary of Annual Interest Rates and Fees does not apply to Simplii Financial™ credit cards.

Credit Card Privacy Disclosures, Terms and Conditions

Quebec only: You have expressly requested that this form and any related documents be drawn up in English.
Vous avez expressément exigé que le présent formulaire et tout document qui s'y rattache, soient rédigés en anglais.

For more information about Cards, please call 1 800 465-4653 toll-free. The CIBC Cardholder Agreement and other information may also be obtained from www.cibc.com. The Card interest rates and fees shown are current as of August 12, 2020.

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