

CIBC Credit Card Summary of Annual Interest Rates and Fees

Annual Interest Rates	Card Product	Purchases	Cash Advances, Balance Transfers and Convenience Cheques
	CIBC Aventura® Visa Infinite Privilege*	20.99%	22.99%
	All other CIBC Personal Credit Cards (except CIBC Select Visa and CIBC Aventura Visa Infinite Privilege)	19.99%	22.99%
	CIBC Select® Visa	13.99%	13.99%
<p>These interest rates are in effect on the date your Credit Card Account is opened.</p> <p>If you do not make your Required Payment by the payment due date 2 times in any 12 month period, your interest rate will increase to 24.99% on Purchases and 27.99% on Cash Advances, Balance Transfers and Convenience Cheques (19.99% for Purchases, Cash Advances, Balance Transfers and Convenience Cheques for CIBC Select Visa) for at least 12 months. This increase will take effect in the third statement period following the missed payment that caused the rate to increase. These increases do not apply to Visa Infinite Privilege*. Except for Quebec residents, Required Payment means \$10 plus any interest (excluding Installment Plan interest) and fees (excluding the annual fee) plus any past due amounts. For Quebec residents, Required Payment means your Percent of Amount Due (defined below) plus any past due amounts. For all clients, if your Balance excluding Installment Plans is under \$10, that amount is your Required Payment.</p>			
Interest-Free Grace Period	<p>Your payment due date is at least 21 days after your Statement Date. We do not charge interest on a Purchase (other than Purchases on an Installment Plan) appearing on your statement if we receive full payment of the Amount Due (or for Purchases that have been converted to an Installment Plan during that statement period, if we receive payment in full of the Balance) by the payment due date for that statement. There is no interest-free period for Cash Advances, Balance Transfers, or Convenience Cheques.</p>		
Minimum Payment	<p>Except for Quebec residents, your Minimum Payment is \$10 plus any interest (excluding Installment Plan interest) and fees (excluding the annual fee) plus the sum of any Installment Plan payments (which includes interest) due on that statement plus the greater of either any amount that exceeds your credit limit or any past due amount.</p> <p>Effective August 1, 2019: For Quebec residents, your Minimum Payment is your Percent of Amount Due plus the greater of either any amount that exceeds your credit limit or any past due amount. For Quebec residents with new Accounts, your Percent of Amount Due means 5% of your Amount Due. For Quebec residents with existing Accounts, your Percent of Amount Due means:</p> <ul style="list-style-type: none"> • 2% of your Amount Due starting August 1, 2019 • 2.5% of your Amount Due starting August 1, 2020 • 3% of your Amount Due starting August 1, 2021 • 3.5% of your Amount Due starting August 1, 2022 • 4% of your Amount Due starting August 1, 2023 • 4.5% of your Amount Due starting August 1, 2024 • 5% of your Amount Due starting August 1, 2025 <p>For all clients, if your Amount Due is under \$10, that amount is your Minimum Payment.</p>		
Foreign Currency Conversion	<p>Foreign currency Transactions (except Convenience Cheques) are converted to Canadian dollars (or to U.S. dollars, for the CIBC U.S. Dollar Aventura® Gold Visa Card) on or after the Transaction date and no later than the Transaction posting date. You are charged the same conversion rate CIBC must pay, on both debits and credits. You are charged a fee of 2.5% of the converted amount, on both debits and credits. This fee is charged on currency conversion. A foreign currency Convenience Cheque or payment is converted at CIBC's branch selling rate for Canadian dollars (or, for non-U.S. dollar payments on the CIBC U.S. Dollar Aventura Gold Visa Card, at CIBC's branch selling rate for U.S. dollars) in effect at the time it is processed by CIBC.</p>		

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Annual Fees	Card Product	Primary Cardholder	Each Authorized User
	CIBC Aventura Visa Infinite Privilege	\$499	\$99
	CIBC Aventura Gold Visa CIBC Aventura Visa Infinite	\$120	\$50
	CIBC Aerogold® Visa Infinite Privilege Card	\$599 (\$399 before November 8, 2020)	\$149 (\$99 before November 8, 2020)
	CIBC Aerogold Visa Infinite	\$139 (\$120 before November 8, 2020)	\$50
	CIBC Aero Platinum® Visa	\$0 (\$39 before November 8, 2020)	\$0
	CIBC Dividend® Visa Infinite CIBC Dividend Platinum® Visa	\$99	\$30
	CIBC Select Visa	\$29	\$0
	CIBC U.S. Dollar Aventura Gold Visa	\$35 (U.S.)	\$0
	CIBC Dividend Visa, CIBC Aventura Visa and Classic Visa Credit Cards are not charged a Primary Cardholder or Authorized User annual fee. Annual fees are posted to your Account if/when the application is approved and your Card is issued, whether your Card is activated or not, and annually afterwards.		
Other Fees	<p>Overlimit fee: \$29 is charged if your Balance goes over your credit limit. You will be charged this overlimit fee on the day your Balance goes over your credit limit and, also if, on the first day of each following statement period your Balance remains over your credit limit. You will only be charged this fee once per statement period. This fee applies to all accounts except Visa Infinite Privilege. Fee not applicable to Quebec residents.</p> <p>Account maintenance fee: If you have an inactive Account with a credit Balance that has not changed for 360 consecutive days, you will be charged a fee of the lesser of \$10 or the full credit Balance on that date.</p> <p>Promotional (low rate) Convenience Cheque or Balance Transfer fee: up to 3% of the amount of the promotional (low rate) Convenience Cheque or Balance Transfer. The exact fee will be disclosed at the time the offer is made to you and will be charged to your Account when the Transaction is posted.</p> <p>The following fees are posted to your Account when, or soon after, the Transaction or other activity occurs:</p> <p>Installment set-up fee: 1.5% of the amount of each Transaction that you convert to an Installment Plan. Installment Plans are not available to residents of Quebec.</p> <p>Statement copy fee: \$10 is charged for each monthly statement that is requested, for any period other than the current monthly statement. No charge if inquiry is due to our error.</p> <p>Cash Advance fee (all cards except CIBC U.S. Dollar Aventura Gold Visa Card): \$5.00 for each Cash Advance.**</p> <p>Cash Advance fee (CIBC U.S. Dollar Aventura Gold Visa Card only): \$3.50 for each Cash Advance.**</p> <p>Dishonoured Convenience Cheque or Balance Transfer fee: \$40 each. Applies if a Convenience Cheque or Balance Transfer is not accepted due to insufficient Available Cash or Available Credit.</p> <p>Dishonoured payment to CIBC fee: \$42.50 each. Applies if a payment on your Account made by cheque or preauthorized debit from any financial institution, including CIBC, is not accepted for any reason.</p> <p>All fees on the CIBC U.S. Dollar Aventura Gold Visa Card are charged in U.S. dollars.</p> <p>**These fees are in addition to any other charges that may be levied by the owner/operator of the ATM.</p>		

Additional Disclosures

More Information about Interest and the Grace Period: When interest is charged on a new Purchase, it is charged from its Transaction date. We begin charging interest for Cash Advances on the day they are taken. If you decide to convert your Transaction into an Installment Plan, interest will be charged in accordance with the Installment Plan terms and conditions. We begin charging interest for Balance Transfers and Convenience Cheques on the day they are posted. If we do not receive a payment for your full Amount Due on a statement, we may make your payment due date later on the next statement. This will give you extra time to make your payment, but we will continue to charge you interest during this extended period. When you pay your full Amount Due, we will change your payment due date back to its regular date.

Merchant's Fees: Merchants may be charged higher fees for the acceptance of premium cards (Visa Infinite Cards and Visa Infinite Privilege Cards).

Interpretation: Capitalized terms used in this application have the meanings given to them in the CIBC Cardholder Agreement unless otherwise defined. The CIBC Credit Card Summary of Annual Interest Rates and Fees does not apply to Simplii Financial™ credit cards.

Quebec only: You have expressly requested that this form and any related documents be drawn up in English.
Vous avez expressément exigé que le présent formulaire et tout document qui s'y rattache, soient rédigés en anglais.

For more information about Cards, please call 1 800 465-4653 toll-free. The CIBC Cardholder Agreement and other information may also be obtained from www.cibc.com. The Card interest rates and fees shown are current as of August 12, 2020.

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