



CIBC TFSA Tax Advantage Savings Account® Bonus Interest Offer

Terms and conditions

The following Terms and Conditions explain in detail how bonus interest (“Bonus Interest”) can be earned on new balances in an existing CIBC TFSA Tax Advantage Savings Account or on deposits to a new CIBC TFSA Tax Advantage Savings Account.

General

1. The CIBC TFSA Tax Advantage Savings Account (the “TFSA Savings Account”) Bonus Interest Offer (the “Offer”) begins on January 2, 2020 and continues until March 31, 2020 (the “Offer Period”). The Offer applies to eligible TFSA Savings Accounts only.

Eligible TFSA Savings Accounts

2. If a TFSA Savings Account is opened during the Offer Period, it is eligible to earn Bonus Interest on the full daily closing balance from the date the TFSA Savings Account is opened for the duration of the Offer Period.
3. If a TFSA Savings Account was opened before the Offer Period, it will earn Bonus Interest on the portion of the account's daily closing balance that exceeds the closing balance as at January 1, 2020 (the “New Balance”).
4. The Offer is limited to one TFSA Savings Account per client. If a client has more than one TFSA Savings Account under the same name during the Offer Period, only the first TFSA Savings Account opened will be eligible.

Bonus interest and regular interest

5. Bonus Interest is calculated daily at the current rate on:
 - a) each day's full closing balance for an eligible TFSA Savings Account opened during the Offer Period; or
 - b) each day's New Balance for an eligible TFSA Savings Account opened before the Offer Period.

Bonus Interest is paid monthly.

Bonus Interest may be referred to as “Promotional Interest” on record keeping (i.e. CIBC Online Banking®, ATMs, etc.).

Regular Interest is calculated daily at the current rate on each day's full closing balance and paid monthly.

If the TFSA Savings Account is closed during the month, Bonus Interest is not paid for that entire month.

Regular and Bonus Interest rates may change at any time without prior notice. For current Regular and Bonus Interest rates, ask at any CIBC Banking Centre or go to cibc.com.

Regular and Bonus Interest rates quoted are annual.

Restrictions

6. Bonus Interest will not be paid on funds that are transferred from an existing TFSA Savings Account to another existing or new TFSA Savings Account.
7. This Offer cannot be combined with any other offer. CIBC, in its sole discretion, may change these terms and conditions or withdraw this Offer at any time without notice. CIBC reserves the right, in its sole discretion, to disqualify, limit or revoke this Offer in respect of any CIBC client who it determines or believes is abusing or manipulating this Offer.