



# CIBC Smart™ Plus Account Fee Rebate

## Terms and Conditions

We will automatically rebate the monthly account fee for the month in which you open or convert to your first CIBC Smart Plus Account and for the next two months after that, even if you do not meet any of the eligibility conditions during this three month period. This three month fee rebate does not apply to any subsequent CIBC Smart Plus Accounts opened by you alone or jointly.

## Eligibility

To benefit from the CIBC Smart Plus Account fee rebate, the following conditions must be met each month:

- Your CIBC Smart Plus Account must be open at the time the fee rebate is applied; and
- Maintain a minimum balance of:
  - \$6,000 at the end of each day during the month in your CIBC Smart Plus Account to rebate the monthly fee on that account; or
  - \$100,000\* of Savings and Investments (see definition and calculation below) at the end of each day during the month to rebate the monthly fee on one CIBC Smart Plus Account. If you have more than one CIBC Smart Plus Account, CIBC will determine which one will receive the Savings and Investments fee rebate. This rebate will replace any other fee discount or promotion on that account.

## Savings and Investments

Savings and Investments are the following registered and non-registered products held in your name or jointly with other people:

- CIBC chequing accounts;
- CIBC savings accounts;
- Guaranteed Investment Certificates (GIC) issued by CIBC, CIBC Trust Corporation and CIBC Mortgages Inc.;
- CIBC Mutual Funds; and
- personal CIBC deposit and investment products held with CIBC Managed Portfolio Services (CIBC Securities Inc.), CIBC Personal Portfolio Services, CIBC Investor's Edge® and CIBC Imperial Investor Services.

The following are examples of products that are not Savings and Investments:

- non-personal or business CIBC products;
- CIBC Smart Prepaid Visa and CIBC Smart Prepaid Travel Visa cards;
- CIBC lending products;
- Simplii Financial products;
- CIBC Bank USA products; and
- deposit or investment products held at CIBC Mellon, CIBC Wood Gundy, CIBC Private Investment Counsel, CIBC Private Banking or with other investment dealers (see exception for Private Wealth clients below).

Exception: Private Wealth clients with assets at CIBC Wood Gundy, CIBC Private Investment Counsel or CIBC Private Banking are considered to meet the Savings and Investments balance condition and will automatically

receive the monthly fee rebate on one CIBC Smart Plus Account. If clients have more than one CIBC Smart Plus Account, CIBC will determine which one will receive the Savings and Investments fee rebate.

## Calculation of Savings and Investments Balances

### a) Timing:

The calculation of daily Savings and Investments balances for each month will start on the day that is the first common business day of the month in all provinces and territories. Deposits and other credits may not be posted to your Savings and Investments on non-business days where these are held and will not be included in the daily balance calculation until posted.

Any daily Savings and Investments balances already calculated in the month in which a subsequent CIBC Smart Plus Account is opened or converted will be used to determine if the minimum balance of Savings and Investments is met for the month.

### b) Joint Accounts:

The daily balance of Savings and Investments is calculated separately for each accountholder and includes both the balance of Savings and Investments held solely by the accountholder and held jointly with any other person. At least one of you must meet the balance condition above **on a separate basis** to benefit from the CIBC Smart Plus Account fee rebate. For example, if you have a minimum balance of \$40,000 of Savings and Investments at the end of each business day during the month (including the balance held jointly with any other person) and the other accountholder has a minimum balance of \$80,000 of Savings and Investments at the end of each business day during the month (including the balance held jointly with any other person), neither of you has met the balance condition and the monthly fee will not be rebated.

## Important Privacy Information about Joint CIBC Smart Plus Accounts

If you have a joint CIBC Smart Plus Account and the account is receiving a fee rebate because you meet the balance condition for Savings and Investments you hold individually or with another person, the other joint accountholder may infer that you hold at least \$100,000 in Savings and Investments and/or that you have other products with CIBC.

If you do not want the Savings and Investments held by you and your joint accountholder(s) to be used to qualify for a monthly fee rebate, please speak to your advisor at a CIBC Banking Centre to have the \$100,000 Savings and Investments balance condition removed from your CIBC Smart Plus Account.

## General Terms and Conditions

The monthly account fee is subject to change at any time. The rebate will be applied to your monthly fee only and does not apply to additional services or any other account fees.

CIBC may at any time, without prior notice to you:

- change or cancel the CIBC Smart Plus Account or Savings and Investments;
- change the amount of the rebate;
- cancel the rebate; or
- change these Terms and Conditions.

Except as modified, the terms and conditions relating to the CIBC Smart Plus Accounts and Savings and Investments you hold remain in full force and effect.

\*For the purpose of calculating the balance of Savings and Investments, balances in foreign currency will be considered to be stated in Canadian dollars and no foreign exchange conversion will apply.