



## **CIBC Smart™ Account**

### **12-Month Fee Rebate and \$350 Offer**

**(\$350 Offer is a combination of the \$300 Offer with a digital exclusive \$50 Bonus)**

#### **Terms and conditions**

This offer is open to Canadian residents and is governed by Canadian law.

#### **1. Offer period**

The CIBC Smart™ Account 12-Month Fee Rebate and \$300 Offer (the “**Offer**”) begins on February 29, 2020 at 12:01 a.m. (ET) and ends on November 30, 2020 at 11:59 p.m. (ET) (the “**Offer Period**”). The Offer consists of a rebate of up to 12 months of monthly account fees (the “**Rebate**”) for the CIBC Smart Account and a \$300 cash reward (the “**Cash Reward**”) for opening and using a new CIBC Smart Account (the “**Account**”). The Offer is offered by Canadian Imperial Bank of Commerce (“**CIBC**”).

#### **2. Digital exclusive bonus**

If an Eligible Client opens the Account online from October 1, 2020 at 12:01 a.m. (ET) to October 30, 2020 at 11:59 p.m. (ET) and meets the Offer requirements, the Eligible Client will receive an additional \$50 (“**Bonus**”).

#### **3. Eligibility**

This Offer is only open to residents of Canada who: (i) have reached the age of majority; and; (ii) from 2015 to the time of opening the Account, were not a holder (or joint holder) of a CIBC chequing account, as determined by CIBC at its sole discretion on the basis of its official records. CIBC employees and retired employees are not eligible for the Offer. This Offer can be combined with, the CIBC Homeowner® Banking Bundle or the CIBC Smart Account fee rebate offer. Unless otherwise indicated, this Offer cannot be combined with any other chequing account offer, rebate or reward. Individuals who meet the foregoing eligibility requirements and otherwise comply with these Terms, as determined by CIBC at its sole discretion, may be referred to as “**Eligible Client(s)**”. For joint accounts, all accountholders must be Eligible Clients to qualify for the Offer and the Bonus.

#### **4. Offer requirements**

To qualify for the Offer and receive the 12-month Fee Rebate and the Cash Reward, an Eligible Client must complete the steps below:

Step 1: Open the Account during the Offer Period.

For Accounts opened through Telephone Banking, the Eligible Client must open the Account between February 29 and November 25, 2020 and the Eligible Client must provide their signature in a CIBC banking centre before the close of the Offer Period.

Step 2: Provide a valid email address for any one of the accountholders at the time of opening the Account if one has not already been provided. The email address must remain on file and valid for at least one (1) year.

Step 3: Within three (3) months following the end of the month during which the Eligible Client opened the Account, set up and complete a Qualifying Action within the Account which must recur each month in order to receive a fee rebate for that month, up to a maximum of 12 months. A Qualifying Action is:

- i) at least one (1) eligible recurring direct deposit (see Eligible Recurring Transactions below for eligibility details) into the Account; OR
- ii) at least two (2) different eligible recurring pre-authorized debits (see Eligible Recurring Transactions below for eligibility details) withdrawn from the Account within the same month.

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**Eligible recurring transactions:** Most recurring direct deposits and pre-authorized debits are eligible. Examples of common recurring direct deposits are payroll, CPP / QPP, disability payments, dividends, and government deposits such as Employment Insurance (EI) and provincial parental insurance plan (PPIP). Examples of common recurring pre-authorized debits are pre-authorized bill payments and loan or mortgage payments with pre-authorized instructions to pay a mortgage, loan, credit card and / or other provider directly from the Account. Recurring pre-authorized fund transfers initiated from the Eligible Client (i.e., by using telephone banking, ATM and / or online banking to set up) to other CIBC deposit, credit card or line of credit accounts, or to accounts at other financial institutions, are not eligible for the Offer. For further details, consult with a CIBC banking representative to determine whether any given pre-authorized debits or direct deposits are eligible for the Offer.

### 5. Offer limits

Only one (1) \$300 Cash Reward, one (1) \$50 Bonus and one (1) Rebate is available per Eligible Client. For joint accounts, only one (1) \$300 Cash Reward, one (1) \$50 Bonus and one (1) Rebate is available per Account. If CIBC discovers that any person has attempted to use multiple names, identities, email addresses and / or any other information to exceed these limits, then he / she may be disqualified from the Offer (as determined by CIBC at its sole discretion).

### 6. Cash reward fulfillment and conditions

If an Eligible Client qualifies to receive the Cash Reward and Bonus, such Cash Reward and Bonus will be directly credited to the Account within five (5) months following the end of the month in which the Account is opened and otherwise completing applicable requirements described in the Terms. If multiple Accounts are opened on the same day, CIBC reserves the right to credit the Cash Reward and Bonus to any Account in its sole and absolute discretion.

The Cash Reward and Bonus are subject to the condition (the "**Reward Condition**") that the Eligible Client's Account must remain open, active and unconverted for at least one (1) year from the month-end of the month during which the Account was opened. Failing this, an Eligible Client may be disqualified (a "**Disqualified Reward Client**") and will not qualify for the Cash Reward or Bonus. If the Cash Reward and Bonus have already been provided to a Disqualified Reward Client, CIBC reserves the right, in its sole and absolute discretion, to charge the client's Account for, or send an invoice to the Disqualified Reward Client for, \$350 CAD. The Cash Reward and Bonus must be accepted as awarded and is not transferable or assignable. No Cash Reward or Bonus substitutions will be permitted.

### 7. Rebate fulfillment and conditions

The monthly Account fee will be rebated for:

- i) the month in which the Account is opened;
- ii) the first three (3) months following the end of the month in which the Account is opened; and;
- iii) each of the remaining nine (9) months in which a Qualifying Action is completed, to a maximum of twelve (12) months following the end of the month in which the Account was opened. Eligible Clients will receive a rebate for the monthly Account fee that they otherwise would have paid for each applicable month they qualify for the rebate.

Other service fees continue to apply as set out in the [Personal Account Service Fees](#) brochure.

This Rebate will not be renewed. When you no longer qualify for the monthly fee rebate the standard monthly fees applicable to the Account will apply and be reinstated without any further notice to you.

### 8. General terms and conditions

This Offer is subject to all applicable federal, provincial and municipal laws. The decisions CIBC makes with respect to all aspects of this Offer are final and binding on all clients without right of appeal, including, without limitation, any decisions regarding the eligibility of any person. By participating in this Offer, Eligible Clients are agreeing to be legally bound by these Terms.

CIBC reserves the right, in its sole and absolute discretion, to cancel, amend or suspend this Offer, or to amend these Terms, at any time, for any reason without notice. CIBC reserves the right, in its sole and absolute discretion, to disqualify any person CIBC finds or believes (using any evidence or other information made available to or otherwise discovered by CIBC) to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Offer.

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Please monitor [cibc.com/smart](http://cibc.com/smart) for information regarding any updates to these Terms. Except as modified, the terms and conditions relating to existing products / services will remain in full force and effect.

By participating in this Offer, each participant, including Eligible Clients, expressly consents to CIBC, its agents and / or representatives, storing, sharing, using and disclosing the personal information submitted while participating in this Offer for the purpose of administering this Offer and in accordance with the terms of CIBC's Personal Account Agreement and CIBC's privacy policy (available at: [cibc.com/privacy](http://cibc.com/privacy)). Participants, including Eligible Clients, who do not wish to provide their email address will not be eligible for the Offer, but will still be able to open the Account. Eligible Clients who have received the Offer may unsubscribe from receiving marketing related email by clicking on the "Unsubscribe" button within the email.

In the event of any discrepancy or inconsistency between the terms and conditions as provided in these Terms and disclosures or other statements contained in any Offer-related materials, including, but not limited to point of sale, television, print or online advertising, the terms and conditions of these Terms shall prevail, govern and control to the fullest extent permitted by law. In the event of any discrepancy or inconsistency between the English and French version of these Terms, the terms and conditions of the English version of these Terms shall prevail, govern and control to the fullest extent permitted by law.