



CIBC Smart™ Account 12-Month Fee Rebate Offer

March 2019

Terms and Conditions

This Offer Is Open To Canadian Residents And Is Governed By Canadian Law.

1. Offer Period

The *CIBC Smart™ Account 12-Month Fee Rebate Offer* (the “**Offer**”) begins on June 1, 2019 at 12:01 a.m. (ET) and ends on August 30, 2019 at 11:59 p.m. (ET) (the “**Offer Period**”). The Offer consists of up to 12 months of standard account monthly fees rebated for opening and using a new CIBC Smart Account (the “**Eligible Chequing Account**”).

2. Eligibility

This Offer is only open to residents of Canada who: (i) at the beginning of the Offer Period, were not a holder (or joint holder) of a CIBC chequing account; and; (ii) have not previously received or benefited from a CIBC chequing account cash or other promotional offer from 2015 to present time, as determined by CIBC at its sole discretion on the basis of its official records. CIBC employees and retired employees are not eligible for the Offer. This Offer cannot be combined with any other chequing account offer, reward or rebate. Individuals who meet the foregoing eligibility requirements and otherwise comply with these terms, as determined by CIBC at its sole discretion, may be referred to as “**Eligible Client(s)**”.

3. Offer Requirements

In order to qualify for the Offer and receive up to 12 months fee rebate, an Eligible Client must complete the steps below:

Step 1: Open the Eligible Chequing Account either:

- a) at a CIBC banking centre during the Offer Period; OR
- b) through Telephone Banking or online (through CIBC’s website at www.cibc.com/smart, CIBC Online Banking or CIBC Mobile Banking) between June 1 and August 25, 2019 (in which case the Eligible Client must provide their signature in a CIBC banking centre or by using the eDeposit process on their mobile device to complete the opening of the Eligible Chequing Account before the close of the Offer Period).

Step 2: Provide a valid email address at the time of opening the Eligible Chequing Account if one has not already been provided, and it must remain on file for the duration of the Offer.

Step 3: Within three (3) full calendar months following the end of the calendar month during which the Eligible Client opened the Eligible Chequing Account, set up and complete within the Eligible Chequing Account each month:

- i) at least one (1) eligible recurring direct deposit (see Eligible Recurring Transactions below for eligibility details) into the Eligible Chequing Account; OR
- ii) at least two (2) different eligible recurring pre-authorized debits (see Eligible Recurring Transactions below for eligibility details) withdrawn from the Eligible Chequing Account within the same calendar month.

Eligible Recurring Transactions: Most recurring direct deposits and pre-authorized debits are eligible to qualify as Eligible Recurring Transactions. Examples of common recurring direct deposits are payroll, CPP/QPP, disability payments, dividends, and government deposits such as Employment Insurance (EI) and provincial parental insurance plan (PPIP). Examples of common recurring pre-authorized debits are pre-authorized bill payments and loan or mortgage payments where you set up pre-authorized instructions with your mortgage, loan, credit card and/or other provider directly from a CIBC Smart Account. Recurring pre-authorized fund transfers that you initiate (i.e., if you use telephone banking, ATM and/or online banking to set up) to other CIBC deposit, credit card or line of credit accounts, or to accounts at other financial institutions, are not eligible for the Offer. For further details, consult with your CIBC banking representative to determine whether any given pre-authorized debits or direct deposits are eligible for the Offer.

4. Offer Limits

Limit of one (1) Offer per Eligible Client/Eligible Chequing Account (including joint accounts). If CIBC discovers that any person has attempted to use multiple names, identities, email addresses and/or any other information to exceed these limits, then he/she may be disqualified from the Offer (as determined by CIBC at its sole discretion).

5. Offer Fulfillment and Conditions

The standard monthly fee will be rebated for: (i) the calendar month in which the account is opened; (ii) the first three (3) full calendar months immediately following the end of the calendar month in which the account is opened; and; (iii) each of the remaining nine (9) months in which a Qualifying Action is completed, to a maximum of twelve (12) full calendar months immediately following the end of the calendar month of the opening of the Eligible Chequing Account. A Qualifying Action is: at least one (1) eligible direct deposit; or two (2) eligible pre-authorized debits. Additionally, for the fee rebate to apply, a valid email address must be provided and remain on file. Other service fees continue to apply as set out in the Personal Account Service Fees brochure. At the end of the Offer Period, standard monthly and/or transaction fees applicable to the Eligible Chequing Account will be reinstated without any further notice.

6. General Terms and Conditions

CIBC reserves the right, in its sole and absolute discretion, to cancel, amend or suspend this Offer, or to amend these terms, in any way without prior notice or obligation for any reason whatsoever. CIBC reserves the right, in its sole and absolute discretion, and without prior notice, to adjust any of the dates, timeframes and/or other Offer mechanics stipulated in these terms, to the extent necessary, as a result of any technical or other problems, or in light of any other circumstances which, in the opinion of CIBC, in its sole and absolute discretion, affect the proper administration of this Offer as contemplated in these Terms, or for any other reason. CIBC reserves the right, in its sole and absolute discretion, to disqualify any person CIBC finds or believes (using any evidence or other information made available to or otherwise discovered by CIBC) to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Offer. Except as modified, the terms and conditions relating to existing products/services will remain in full force and effect.

By participating in this Offer, each participant, including Eligible Clients, expressly consents to CIBC, its agents and/or representatives, storing, sharing, using and disclosing the personal information submitted while participating in this Offer for the purpose of administering this Offer and in accordance with the terms of CIBC's Personal Account Agreement and CIBC's privacy policy (available at: www.cibc.com/privacy). Participants, including Eligible Clients, who do not wish to provide their email address will not be eligible for the Offer, but will still be able to open a CIBC Smart Account. Eligible Clients who have received the Offer may unsubscribe from receiving marketing related email by clicking on the "Unsubscribe" button within the email.

In the event of any discrepancy or inconsistency between the terms and conditions as provided in these terms and disclosures or other statements contained in any Offer-related materials, including, but not limited to point of sale, television, print or online advertising, the terms and conditions of these terms shall prevail, govern and control to the fullest extent permitted by law. In the event of any discrepancy or inconsistency between the English and French version of these terms, the terms and conditions of the English version of these terms shall prevail, govern and control to the fullest extent permitted by law.