



CIBC Smart™ Account 12-Month Fee Rebate Offer

Terms and Conditions

This offer is a monthly fee rebate on the above-noted CIBC Smart™ Account (the “**Account**”) and consists of up to 12 months of standard account monthly fees rebated.

To be eligible for the offer, you must not be a holder(s) of any other CIBC chequing account at the time of opening the Account.

To qualify for the offer, you must complete the steps below:

1. Provide a valid email address for any one of the Accountholders at the time of opening the Account if one has not already been provided, and it must remain on file for the duration of the offer.
2. Within three (3) full calendar months following the end of the calendar month during which you opened the Account, set up and complete a Qualifying Action within the Account each month.

A Qualifying Action is:

- at least one (1) eligible recurring direct deposit (see Eligible Recurring Transactions below for eligibility details) into the Account; OR
- at least two (2) different eligible recurring pre-authorized debits (see Eligible Recurring Transactions below for eligibility details) withdrawn from the Account within the same calendar month.

Eligible Recurring Transactions: Most recurring direct deposits and pre-authorized debits are eligible to qualify as Eligible Recurring Transactions. Examples of common recurring direct deposits are payroll, CPP/QPP, disability payments, dividends, and government deposits such as Employment Insurance (EI) and provincial parental insurance plan (PPIP). Examples of common recurring pre-authorized debits are pre-authorized bill payments and loan or mortgage payments where you set up pre-authorized instructions with your mortgage, loan, credit card and/or other provider directly from a CIBC Smart Account. Recurring pre-authorized fund transfers that you initiate (i.e., if you use telephone banking, ATM and/or online banking to set up) to other CIBC deposit, credit card or line of credit accounts, or to accounts at other financial institutions, are not eligible for the offer. For further details, consult with your CIBC banking representative to determine whether any given pre-authorized debits or direct deposits are eligible for the offer.

The standard monthly fee will be rebated for:

- i) the calendar month in which the Account is opened;
- ii) the first three (3) full calendar months immediately following the end of the calendar month in which the Account is opened; and;
- iii) each of the remaining nine (9) months in which a Qualifying Action is completed, to a maximum of twelve (12) full calendar months immediately following the end of the calendar month of the opening of the Account.

Other service fees continue to apply as set out in the Personal Account Service Fees brochure.

This offer is effective on the Request Date or on the next business day and this offer ends on the End Date, unless terminated or amended earlier by CIBC. This offer will not be renewed on the End Date. When you no longer qualify for the monthly fee rebate the standard monthly fees applicable to the Account will apply and be reinstated without any further notice to you.

This offer applies only to you and the Account indicated above and cannot be combined with any other chequing account offer, reward or rebate, unless otherwise indicated. Limit of one (1) offer per Accountholder/Account (including joint accounts). If CIBC discovers that any person has attempted to use multiple names, identities, email addresses and/or any other information to exceed these limits, then he/she may be disqualified from the offer (as determined by CIBC at its sole discretion).

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The offer may be changed or withdrawn at any time without further notice to you. Except as indicated in this offer all standard account terms and fees apply.

You will not be eligible for the offer if you do not wish to provide your email address, but you will still be able to open an Account. You may unsubscribe from receiving marketing related email by clicking on the “Unsubscribe” button within the email.

In the event of any discrepancy or inconsistency between the terms and conditions as provided in these terms and disclosures or other statements contained in any offer-related materials, including, but not limited to point of sale, television, print or online advertising, the terms and conditions of these terms shall prevail, govern and control to the fullest extent permitted by law. In the event of any discrepancy or inconsistency between the English and French version of these terms, the terms and conditions of the English version of these terms shall prevail, govern and control to the fullest extent permitted by law.