

Important information about changes we are making to some bank account fees and services, effective July 1, 2021.

As we continue to enhance the value we provide to you and to ensure we offer the most competitive products and services, we are making changes to some of our bank accounts, services and fees effective July 1, 2021. For your convenience, we have included a summary of these changes and ways you can save on fees.

To accept the changes, simply continue using your account after July 1. If you feel the changes don't fit your needs, you may cancel your account without cost within 90 days of the changes taking effect or switch into one of our accounts that may better meet your needs.¹

We understand the way you do your banking has changed. We are committed to satisfying your changing needs and continuously adding value to our banking solutions. Here are just a few of the more recent enhancements we have made to your banking experience:

- Our growing library of CIBC Alerts including our innovative CIBC Smart Balance Alert, credit card transaction alerts and fraud alerts allow you to save valuable time while ensuring you stay on top of your finances.
- Recognizing the growing demand for easy and secure digital payments, we have raised limits and added features such as mobile auto deposit to our *Interac* e-Transfer[®] service. We have also increased limits for contactless payments made from your mobile wallet.
- We now provide 4% cash back on gas and groceries and offer cash rewards across more categories than ever before on purchases made with our enhanced CIBC Dividend[®] VISA Infinite Card.
- Our new goal planning platform CIBC GoalPlanner[™], which is now available to Imperial Service clients, simplifies goal planning and brings together digital tools and advice to help clients set their ambitions in motion.

We are here to help

Your ongoing satisfaction and relationship with us is important. If you would like to learn more about the upcoming fees and services changes, or explore other banking solutions that may suit you better, please speak with one of our advisors, visit www.cibc.com/2021feechanges or call us at 1 800 465-CIBC (2422).

Thank you for your continued trust in our team.



Important changes and updates effective July 1, 2021

Personal Bank Accounts, Services and Fees.

What's inside...

Changes to our CIBC bank accounts and banking services:

CIBC Smart[™] Account

CIBC Everyday[®] Chequing Account

CIBC EverydayPlus[™] Account

CIBC Smart[™] Plus Account

CIBC Bank Drafts and Money Orders

CIBC Bankbooks

CIBC Overdraft Protection Service

¹ If you choose to cancel, you remain responsible for repaying all amounts outstanding on your account on the date of cancellation.

² A transaction includes cheques, withdrawals, transfers, pre-authorized payments, bill payments (including CIBC Credit Cards and CIBC Personal Lines of Credit) and debit purchases. Transfers to CIBC-branded loans (excluding CIBC Personal Lines of Credit), mortgages and investments (registered and non-registered) are free.

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Changes to certain bank account fees and services

Changes to Bank Accounts	Current	Effective July 1, 2021	Ways you can save
CIBC Smart™ Account			
Monthly account fee	\$4.95 to no more than \$14.95 for unlimited transactions ²	\$6.95 to no more than \$16.95 for unlimited transactions ²	A great account when you need unlimited transactions for a low monthly fee. Pay no monthly account fee by maintaining a minimum daily closing balance each day of \$4,000 for the entire month.
Full rebate of monthly account fee	\$3,000 minimum daily closing balance each day, plus 1 recurring direct deposit or 2 pre-authorized payments	\$4,000 minimum daily closing balance each day	
Non-CIBC ATM Withdrawal (in Canada)	\$2.00 per withdrawal	1 free withdrawal/month (\$2.00 each after 1 free)	
CIBC Smart™ for Seniors (clients aged 65 and older)	Monthly fee discount: \$4.95 Monthly fee paid: \$10 (for unlimited transactions ²)	Monthly fee discount: \$6.95 Monthly fee paid: \$10 (for unlimited transactions ²)	
CIBC Everyday® Chequing Account			
Monthly account fee (up to 12 transactions)	\$3.90	\$4.00	Are you using your account more than you initially planned? Think about switching to a CIBC Smart™ Account. It has a flexible monthly fee that adjusts for when you bank a little or when you bank a lot!
Transaction fee (each additional transaction over 12)	\$1.25	\$1.25	
CIBC Smart™ for Seniors (clients aged 65 and older)	Monthly fee discount: \$3.90 Monthly fee paid: \$0 (up to 12 transactions ²)	Monthly fee discount: \$4.00 Monthly fee paid: \$0 (up to 12 transactions ²)	
CIBC EverydayPlus® Account (no longer offered)			
Monthly account fee (up to 25 transactions)	\$9.95	\$11.95	Are you using your account more than you initially planned? Think about switching to a CIBC Smart™ Account. It has a flexible monthly fee that adjusts for when you bank a little or when you bank a lot!
Transaction fee (each additional transaction over 25)	\$1.25	\$1.25	
CIBC Smart™ for Seniors (clients aged 65 and older)	Monthly fee discount: \$4.00 Monthly fee paid: \$5.95 (up to 25 transactions ²)	Monthly fee discount: \$6.00 Monthly fee paid: \$5.95 (up to 25 transactions ²)	
CIBC Smart™ Plus Account			
CIBC Smart™ for Seniors (clients aged 65 and older)	Monthly fee discount: \$4.95 Monthly fee paid: \$25 (unlimited transactions ²)	Monthly fee discount: \$6.95 Monthly fee paid: \$23 (unlimited transactions ²)	Digital record-keeping is free, always available and better for the environment. It's a great time to go paperless!
Paper record-keeping	Free	Monthly statement - \$2.25/month; \$2.75 with cheques imaged Quarterly statement - \$0.75/month	
Changes to other services			
Bank drafts and money orders	\$7.50	\$9.95	
Bankbooks	This service is being discontinued in favour of monthly paper statements or digital eStatements.		
Changes to CIBC Overdraft Protection Service			
CIBC Overdraft Protection Service monthly fixed fee	\$4.00	\$5.00	Think about switching to a CIBC Smart™ Plus account where the monthly fixed fee is waived if you qualify for CIBC Overdraft Protection Service.

Updates to the CIBC Overdraft Protection Service Addendum

The following changes are also being made to the CIBC Overdraft Protection Service Addendum effective July 1, 2021, which are applicable to clients who opened their CIBC Overdraft Protection Service prior to August 1, 2019 and reside outside of Quebec:

- The Pay Per Use Fee option is not available to Quebec residents.
- The Over Limit Fee does not apply to Quebec residents.

You can obtain a copy of your CIBC Overdraft Protection Service Addendum at any CIBC Banking Centre, by calling us at 1 800 465-2422 or by visiting www.cibc.com.