



CIBC Advantage® for Youth Special Offer

Terms and Conditions

This offer is open to Canadian residents age 18 and under and is governed by Canadian law.

1. Offer

The *CIBC Advantage® for Youth Special Offer* (the “**Offer**”) begins on September 22, 2020 at 12:01 a.m. (ET). The Offer consists of a \$25 cash reward (the “**Cash Reward**”) for opening a CIBC Premium Growth Account with CIBC Advantage for Youth benefits (the “**Account**”) for the first time. The Offer is offered by Canadian Imperial Bank of Commerce (“**CIBC**”) and may be changed or withdrawn at any time without notice.

2. Eligibility

This Offer is only open to residents of Canada who are age 18 or under and who do not currently hold (or jointly hold) a CIBC chequing account or Account, as determined by CIBC in its sole discretion on the basis of its official records. Unless otherwise indicated, this Offer cannot be combined with any other personal deposit account offer, reward or rebate. Individuals who meet the foregoing eligibility requirements (or in the case of a youth in trust account, the youth meets the eligibility requirements) and otherwise comply with these Terms, as determined by CIBC at its sole discretion, may be referred to as “**Eligible Client(s)**”. For joint accounts, at least one account holder must be an Eligible Client to qualify.

3. Offer Requirements

To qualify for the Offer and receive the Cash Reward, the following steps must be completed by an Eligible Client (or their youth trustee on their behalf):

Step 1: Open an Account.

For Accounts opened through Telephone Banking or online, the Eligible Client must provide proof of age and their signature (if applicable) in a CIBC banking centre within 30 days of account open..

Step 2: Provide a valid email address for any one of the account holders at the time of opening the Account if one has not already been provided. The email address must remain on file and valid for at least one (1) year.

4. Offer Limits

Only one (1) \$25 Cash Reward is available per Eligible Client. For joint accounts, only (1) \$25 Cash Reward is available per Account. If CIBC discovers that any person has attempted to use multiple names, identities, email addresses and/or any other information to exceed these limits, then he/she may be disqualified from the Offer (as determined by CIBC at its sole discretion).

5. Offer Fulfillment and Conditions

If an Eligible Client qualifies to receive the Cash Reward, such Cash Reward will be directly credited to the Account within four (4) to eight (8) weeks from the account open date and otherwise completing the applicable requirements described in the Terms.

The Cash Reward is subject to the condition (the “**Reward Condition**”) that the Account must remain open, active and unconverted for at least one (1) year from the month-end of the month during which the Account was opened. Failing this, an Eligible Client may be disqualified (a “**Disqualified Reward Client**”) and will not qualify for the Cash Reward. If the Cash Reward has already been provided to a Disqualified Reward Client, CIBC reserves the right, in its sole and absolute discretion, to charge the Account for, or send an invoice to the Disqualified Reward Client for, \$25 CAD. The Cash Reward must be accepted as awarded and is not transferable or assignable. No Cash Reward substitutions will be permitted.

6. General Terms and Conditions

This Offer is subject to all applicable federal, provincial and municipal laws. The decisions CIBC makes with respect to all aspects of this Offer are final and binding on all clients without right of appeal, including, without limitation, any decisions regarding the eligibility of any person. By participating in this Offer, Eligible Clients are agreeing to be legally bound by these Terms.

CIBC reserves the right, in its sole and absolute discretion, to cancel, amend or suspend this Offer, or to amend these Terms, at any time, for any reason, without notice. CIBC reserves the right, in its sole and absolute discretion, to disqualify any person CIBC finds or believes (using any evidence or other information made available to or otherwise discovered by CIBC) to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Offer. Please monitor cibc.com for information regarding any updates to these Terms. Except as modified, the terms and conditions relating to existing products/services will remain in full force and effect.

By participating in this Offer, each participant, including Eligible Clients, expressly consents to CIBC, its agents and/or representatives, storing, sharing, using and disclosing the personal information submitted while participating in this Offer for the purpose of administering this Offer and in accordance with the terms of CIBC's Personal Account Agreement and CIBC's privacy policy (available at: cibc.com/privacy). Participants, including Eligible Clients, who do not wish to provide their email address will not be eligible for the Offer, but will still be able to open a CIBC Smart Account with CIBC Smart for Students benefits. Eligible Clients who have received the Offer may unsubscribe from receiving marketing related email by clicking on the "Unsubscribe" button within the email.

In the event of any discrepancy or inconsistency between the terms and conditions as provided in these Terms and disclosures or other statements contained in any Offer-related materials, including, but not limited to point of sale, television, print or online advertising, the terms and conditions of these Terms shall prevail, govern and control to the fullest extent permitted by law. In the event of any discrepancy or inconsistency between the English and French version of these Terms, the terms and conditions of the English version of these Terms shall prevail, govern and control to the fullest extent permitted by law.