



T5008/Relevé 18 Statement of Securities Transactions

Frequently Asked Questions

What is the T5008/Relevé 18 Statement of Securities Transactions? Why did I receive it?

If you had any disposition transactions during the year, your tax package includes a T5008 (or Relevé 18 for residents of Quebec). The T5008/Relevé 18 reports details of security positions that were sold, redeemed or matured in non-registered accounts during the 2019 tax year.

The T5008/Relevé 18 may be helpful when calculating capital gains/losses for tax purposes. For your convenience, the T5008/Relevé 18 now includes the cost or book value for the security in Box 20.

What does the value in Box 20 on my T5008/Relevé 18 tax slip represent?

The amount reported in Box 20 reflects the cost or book value for a particular security (or debt instrument) that is currently available on our system. It reflects the total amount paid to purchase a security and generally includes adjustments for transaction charges, reinvested distributions, returns of capital and/or certain corporate reorganizations related to the security.

In certain circumstances, the stated book value in Box 20 of your T5008/Relevé 18 may not be appropriate for tax reporting purposes and adjustments may be required. For example, if a security was not purchased through CIBC Investor's Edge, the book value shown in Box 20 will be based upon information that has been provided to us by the firm that transferred the security to CIBC Investor's Edge. If no information was provided at the time the transfer was completed, the value in Box 20 may be based on the market value of the security on the date it was transferred in.

If you use electronic slips from your online Canada Revenue Agency/Revenu Québec account, you may need to manually adjust the adjusted cost base (ACB) in the applicable tax return schedule.

Please consult with your tax advisor to determine whether the amount in Box 20 accurately reflects your ACB and whether any adjustments are required based on your specific circumstances.

Why might I need to make adjustments to the value in Box 20 in order to determine my Adjusted Cost Base (ACB) for tax reporting purposes?

Although not an exhaustive list, the following are some examples of scenarios where Box 20 on the T5008/Relevé 18 may not accurately report the ACB:

- Where you have identical securities in more than one non-registered account.
- Where you have transferred securities into your account but have not previously provided us with the correct cost or book value of each security.
- Where you have previously realized losses that were subject to the superficial loss rules.
- Where you have filed any special tax elections, undertaken certain "rollover" transactions (including spousal or estate/trust rollovers) or were subject to certain "deemed disposition" rules in respect of the security.

- Certain corporate actions, mergers, spin-offs, etc., may have been reported as taxable dispositions/distributions but may have qualified for a deferral of tax consequences (rollover) if you and/or the companies involved filed the appropriate tax elections.
- Where you have disposed of units of an income trust, REIT, ETF, or mutual fund, the reported book value has been adjusted to reflect the applicable portion of any Return of Capital (RoC) and phantom distributions received and reported during 2019. However:
 - RoC amounts and phantom distributions for 2019 may not be confirmed until March 2019, after the date that 2019 dispositions are reported to you. The updated information will be sent to you with your T3 slip in March 2020.
 - If you held trust or units prior to 2015, the security's book value may not reflect RoC distributions and/or phantom (reinvested) distributions received and reported prior to such time.
- Where you have engaged in short sale transactions, the book value may not be properly reflected if the position has not been fully covered during the year.

If Box 20 is empty or \$0, we may not have sufficient information to report a book value.

Please consult your tax advisor for assistance in calculating the ACB of your investments when determining capital gains/losses for tax purposes.

Why is Box 20 empty or \$0?

If Box 20 is empty or \$0, we may not have sufficient information to report a book value. Please consult your tax advisor for assistance calculating the ACB of your investments when determining capital gains/losses for tax purposes.