

Free Online Trading for Young Investors Terms and Conditions

The CIBC Investor's Edge® Free Online Trading for Young Investors Offer (the "Offer") begins May 10, 2022 and makes all clients aged 18–24 who have CIBC Smart™ Start with their deposit account and a CIBC Investor's Edge account eligible to receive:

Unlimited commission-free trading for North American online equity and ETF trades in an eligible CIBC Investor's Edge account, and a waiver of annual account administration fees, until the last day in the year that the client reaches age 24 (the "Free Trading Period").

The following terms and conditions apply to the Offer:

1. Clients must hold a CIBC Smart Account with Smart Start benefits and must be between 18 and 24 years old during the Free Trading Period.
2. The commission-free trades apply only to North American equity trades, including exchange-traded funds ("ETFs"), executed electronically via the CIBC Investor's Edge website, CIBC Mobile Wealth App or other electronic channels as they become available. Options, fixed income and all other securities trades are excluded from this Offer. Any fees or charges that may be incurred in addition to CIBC Investor's Edge trade commissions (such as, but not limited to, exchange fees, account fees and other transaction charges) are not covered under the Offer.
3. Applicable annual administration fees on registered and non-registered accounts will be waived during the Free Trading Period.
4. The CIBC Investor's Edge account types eligible for the Offer are as follows, with no minimum account balance required:
 - Investment account — individual
 - Retirement Savings Plan (RSP) account — individual
 - Tax-Free Savings Account (TFSA)
5. After the Free Trading Period ends, the CIBC Smart Start benefits end, or the client otherwise no longer qualifies for the Offer, clients will be charged regular pricing.
6. Trades made during the Free Trading Period are not counted or considered for the purposes of qualifying for CIBC Investor's Edge Active Trader Pricing.
7. Terms and conditions applicable to the Offer are subject to change without notice at the sole and absolute discretion of CIBC Investor's Edge.
8. The Offer is non-transferable. The Offer may not be combined with other CIBC Investor's Edge promotional offers.
9. The Offer will be immediately revoked if CIBC Investor's Edge determines in its sole discretion that a client uses an automated order system to generate orders or send orders on a pre-determined basis.
10. CIBC Investor's Edge reserves the right, in its sole and absolute discretion, to withdraw the Offer or to disqualify, limit or revoke the Offer in respect of any CIBC Investor's Edge customer who it determines or believes is abusing or manipulating the Offer.
11. Additional terms and conditions apply to opening an account with CIBC Investor's Edge and the operation of accounts at CIBC Investor's Edge. Details are available upon request.
12. Clients are solely responsible for any tax consequences or other amounts which may be associated with the Offer or trades placed in the CIBC Investor's Edge accounts.
13. All disputes arising out of this offer shall be subject to the exclusive jurisdiction of competent courts of the Province of Ontario.

CIBC Investor's Edge is a division of CIBC Investor Services Inc. and a subsidiary of CIBC. CIBC Investor's Edge does not provide investment advice or recommendations regarding any investment decisions or securities transactions.