



\$125 Offer for CIBC Smart™ Start and CIBC Smart™ for Students

Terms and conditions

This offer is governed by Canadian law.

For the purposes of this Offer:

“**you**” and “**your**” mean any Eligible Client(s);

“**we**”, “**our**” and “**us**” mean Canadian Imperial Bank of Commerce; and

“**Terms**” means these terms and conditions that govern this Offer.

1. Offer

The *\$125 Offer for CIBC Smart™ Start and CIBC Smart™ for Students* (the “**Offer**”) begins on April 29, 2023, at 12:01 a.m. (ET). The Offer consists of up to a \$125 Cash Reward (the “**Cash Reward**”) for opening and using a new CIBC Smart Account with a Smart Start or Smart for Students benefit (the “**Account**”). The Offer is offered by Canadian Imperial Bank of Commerce (“**CIBC**”).

2. Eligibility

This Offer is only open to residents of Canada and international students enrolled in CIBC’s International Student Banking Offer Deposit Program (“**ISBO Deposit Program**”) who meet the eligibility requirements for the Account and from 2019 to the time of opening the Account, were not a holder (or joint holder) of a CIBC chequing account, as determined by CIBC in its sole discretion on the basis of its official records. CIBC employees and retired employees are not eligible for the Offer. Unless otherwise indicated, this Offer cannot be combined with any other chequing account offer, reward or rebate. Individuals who meet the foregoing eligibility requirements and otherwise comply with these Terms, as determined by CIBC at its sole discretion, may be referred to as “**Eligible Client(s)**”. For joint accounts, all accountholders must be Eligible Clients at the time of opening the Account.

3. Offer requirements

To qualify to receive up to a \$125 Cash Reward, you must complete the following:

Step 1: Open an Account.

For Accounts opened remotely, we may ask you to visit a CIBC banking centre to provide your signature to finish opening the Account, in which case you must do this within 7 days of opening your Account.

If you are enrolled in the ISBO Deposit Program, you must come to Canada and activate the Account in person at a CIBC banking centre designated by CIBC and provide proof of identification, your study permit (IMM 1442 form), and other documents requested by CIBC.

Step 2: Complete actions (i) to (iii) (each a “**Qualifying Action**”) and earn a Cash Reward per Qualifying Action. You can only earn the reward once for each Qualifying Action completed (up to a maximum of \$125):

- i) Get \$25 when funds are deposited or transferred into your account (which includes a deposit made at a banking centre or ATM as well as a transfer of funds into your Account) within two (2) months after the month that you open the Account, and provide a valid email address for any one of the account holders at the time of opening or activating the Account if one has not already been provided. The email address must remain on file and valid for at least one (1) year,
- ii) Get \$50 if within two (2) months after the month that you open the Account, you set up and complete at least one (1) **recurring direct deposit** from your employer or the government into the Account. The direct deposit must recur either weekly, bi-weekly, monthly or twice per month; and,
- iii) Get \$50 if within two (2) months after the month that you open the Account, you set up and complete at least one (1) of the following from the Account:

\$125 Offer for CIBC Smart™ Start and CIBC Smart™ for Students

- a. two (2) different **recurring pre-authorized debits** withdrawn within the same calendar month. The pre-authorized debit must recur either weekly, bi-weekly, monthly or twice per month. Examples include: a pre-authorized bill payment to a service provider (i.e. utility bill, gym membership) or pre-authorized payment to a CIBC loan; or,
- b. five (5) eligible **Visa* Debit purchases** within the same calendar month (see Eligible Visa Debit Purchases below for eligibility details); or,
- c. two (2) **online bill payments** to a service provider through CIBC Online Banking or the CIBC Mobile Banking App (of at least \$50 each) within the same calendar month. A payment from your Account to a CIBC credit card or personal line of credit does not qualify as a bill payment.

If you are enrolled in the ISBO Deposit Program, Qualifying Actions (ii) and (iii) must be completed within two (2) months after you activate the Account.

Your recurring direct deposit and recurring pre-authorized debits must remain in place for at least one (1) year from after the month that the Account was opened (see paragraph 5 for consequences if recurring Qualifying Actions are canceled).

We reserve the right to determine if a transaction is considered a Qualifying Action. All Qualifying Actions must be completed to earn the full \$125 Cash Reward. Repeating Qualifying Actions will not earn additional cash rewards.

Eligible Visa Debit Purchases: Eligible Visa Debit purchases include purchases made with your CIBC Advantage® Debit Card from your Account online, in-app, by phone or by mail order at participating retailers that accept Visa Debit as well as in-store in the U.S. and internationally where Visa is accepted. An example of a Visa Debit purchase includes the online purchase of streaming services using a debit card as the payment method. Point of sale purchases made in Canada and “Cash-Like Transactions” are not considered to be an Eligible Visa Debit purchase; a “Cash-Like Transaction” refers to a transaction involving the purchase of items directly convertible into cash. Examples include casino gambling chips or credits, money orders, wire transfers, and travellers' cheques. We reserve the right to determine if a Visa debit purchase is an Eligible Visa Debit Purchase. Purchase date will be based on the date the transaction is posted to your Account. For more information, consult with a CIBC banking representative to determine whether any given Visa Debit transaction is eligible for the Offer.

4. Offer limits

Limit of one (1) Cash Reward of up to \$125 is available per Eligible Client. For joint accounts, only one (1) Cash Reward of up to \$125 is available per Account. If we discover that any person has attempted to use multiple names, identities, email addresses and / or any other information to exceed these limits, then those individual(s) may be disqualified from the Offer (as determined by us at our sole discretion).

5. Offer fulfillment and conditions

If you qualify to receive the Cash Reward, it will be credited directly to the Account within seven (7) months after the month that you have opened your Account.

If you are enrolled in the ISBO Deposit Program and qualify to receive the Cash Reward, it will be credited directly to the Account within ten (10) months after you have opened your Account.

If multiple Accounts are opened on the same day, CIBC reserves the right in its sole and absolute discretion to credit the Cash Reward to any Account in its sole and absolute discretion. If the Account is opened on the same day as another CIBC chequing account, CIBC reserves the right to choose which offer to provide and to which account the offers cannot otherwise be combined. The Cash Reward must be accepted as provided and is not transferable or assignable. No Cash Reward substitutions will be permitted.

If you do not receive the Cash Reward, you have until nine (9) months after the month that the Account was opened (or if you are enrolled in the ISBO Deposit Program, you have twelve (12) months after you activate the Account) to tell us that the Cash Reward was not received. If you do not tell us by this time, you will be deemed to have forfeited your right to the Cash Reward and to have not qualified for the Offer.

\$125 Offer for CIBC Smart™ Start and CIBC Smart™ for Students

The Account must remain open, active unconverted and in good standing for at least one (1) year after the month that the Account was opened. All Eligible Clients must remain Eligible Clients for at least one (1) year after the month that the Account was opened or activated. If you downgrade, convert or close your Account or cancel any recurring Qualifying Actions at any time before one (1) year after the month that the Account was opened, we reserve the right to disqualify you from receiving the Cash Reward or if the Cash Reward has been paid, we reserve the right to withdraw from your Account or any of your accounts with CIBC the value of the Cash Reward even if this places you into overdraft. If your Account is closed and you do not have any other account with us at that time, we may send you an invoice for the value of the Cash Reward, which you agree to pay within 30 days of its postmark date.

6. General terms and conditions

This Offer is subject to all applicable federal, provincial and municipal laws. The decisions we make with respect to all aspects of this Offer are final and binding on all clients without right of appeal, including, without limitation, any decisions regarding the eligibility of any person. By participating in this Offer, you are agreeing to be legally bound by these Terms.

We reserve the right, in our sole and absolute discretion, to end, cancel, change or suspend this Offer, or to change these Terms, at any time, for any reason, without notice. We reserve the right, in our sole and absolute discretion, to disqualify any person we find or believe (using any evidence or other information made available to or otherwise discovered by us) to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Offer. Please monitor cibc.com for information regarding any updates to these Terms. Except as modified, the terms and conditions relating to existing products/services will remain in full force and effect.

By participating in this Offer, each participant, including Eligible Clients, expressly consents to us, our agents and/or representatives, storing, sharing, using and disclosing the personal information submitted while participating in this Offer for the purpose of administering this Offer and in accordance with the terms of CIBC's Personal Account Agreement and CIBC's privacy policy (available at: cibc.com/privacy). Participants, including Eligible Clients, who do not wish to provide their email address will not be eligible for the Offer, but will still be able to open a CIBC Smart Account with CIBC Smart for Students benefits. Eligible Clients who have received the Offer may unsubscribe from receiving marketing related email by clicking on the "Unsubscribe" button within the email.

In the event of any discrepancy or inconsistency between the terms and conditions as provided in these Terms and disclosures or other statements contained in any Offer-related materials, including, but not limited to point of sale, television, print or online advertising, the terms and conditions of these Terms shall prevail, govern and control to the fullest extent permitted by law. In the event of any discrepancy or inconsistency between the English and French version of these Terms, the terms and conditions of the English version of these Terms shall prevail, govern and control to the fullest extent permitted by law.

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