



CIBC TFSA Tax Advantage Savings Account® Bonus Interest Offer

Terms and conditions

The following **Terms and Conditions** explain in detail how bonus interest (“**Bonus Interest**”) can be earned on new balances in an existing CIBC TFSA Tax Advantage Savings Account or on deposits to a new CIBC TFSA Tax Advantage Savings Account.

General

1. The CIBC TFSA Tax Advantage Savings Account (the “**TFSA Savings Account**”) Bonus Interest Offer (the “**Offer**”) begins on April 25, 2022 and continues until March 31, 2023 (the “**Offer Period**”). The Offer applies to eligible TFSA Savings Accounts only.
2. To accept the Offer, the TFSA Savings Account holder must deposit new funds into the account during the Offer Period and meet the eligibility criteria to earn Bonus Interest on an eligible TFSA Savings Account as described in these Terms and Conditions.

Eligible TFSA Savings Accounts

3. If a TFSA Savings Account is opened during the Offer Period, it is eligible to earn Bonus Interest on the full daily closing balance from the date the TFSA Savings Account is opened for the duration of the Offer Period.
4. If a TFSA Savings Account was opened **before** the Offer Period, it will earn Bonus Interest on the portion of the account's daily closing balance that exceeds the closing balance as at April 24, 2022 (the “**New Balance**”).

Bonus interest and regular interest

5. Bonus Interest is calculated daily at the current Bonus Interest rate on:
 - a) each day's full closing balance for an eligible TFSA Savings Account opened **during** the Offer Period; or
 - b) each day's New Balance for an eligible TFSA Savings Account opened **before** the Offer Period.

Bonus Interest is paid monthly.

Bonus Interest may be referred to as “Promotional Interest” on record keeping (i.e. CIBC Online Banking®, ATMs, etc.).

Regular Interest is calculated daily at the current rate on each day's full closing balance and paid monthly.

If the TFSA Savings Account is closed during the month, Bonus Interest is not paid for that entire month.

After the Offer Period, the TFSA Savings Account will continue to earn Regular Interest at the current rate on each day's full closing balance. Regular and Bonus Interest rates may change at any time without prior notice. For current Regular and Bonus Interest rates, go to [cibc.com](https://www.cibc.com) or ask at any CIBC Banking Centre.

Regular and Bonus Interest rates quoted are annual.

Restrictions & Other Terms

6. The TFSA holder is solely responsible for knowing what their TFSA contribution room is and not over-contributing, otherwise, penalty taxes may apply.
7. Bonus Interest will not be paid on funds that are transferred from an existing CIBC TFSA Savings Account or CIBC registered GIC to a new or existing TFSA Savings Account.
8. This Offer cannot be combined with any other offer. CIBC, in its sole discretion, may change these terms and conditions or withdraw this Offer at any time without notice. CIBC reserves the right, in its sole discretion, to disqualify, limit or revoke this Offer in respect of any CIBC client who it determines or believes is abusing or manipulating this Offer.

The CIBC logo is a registered trademark of CIBC.