



CIBC RRSP Daily Interest Savings Account Bonus Interest Offer

Terms and conditions

The following **Terms and Conditions** explain in detail how bonus interest ("**Bonus Interest**") can be earned on new balances in an existing CIBC RRSP Daily Interest Savings Account or on deposits to a new CIBC RRSP Daily Interest Savings Account.

General

1. The CIBC RRSP Daily Interest Savings Account (**DISA**) Bonus Interest Offer (the "**DISA Offer**") begins on April 26, 2022 and continues until March 31, 2023 (the "**DISA Offer Period**"). The DISA Offer applies to eligible DISAs only.
2. To accept the Offer, the DISA holder must deposit new funds into the account during the Offer Period and meet the eligibility criteria to earn Bonus Interest on an eligible DISA as described in these Terms and Conditions.

Eligible DISAs

3. If a DISA is opened during the Offer Period, it is eligible to earn Bonus Interest on the full daily closing balance from the date the DISA is opened for the duration of the Offer Period.
4. If a DISA was opened **before** the DISA Offer Period, it will earn Bonus Interest on the portion of the account's daily closing balance that exceeds the closing balance as at April 25, 2022 (the "**New Balance**")

Bonus interest and regular interest

5. Bonus Interest is calculated daily at the current rate on:
 - a) Each day's full closing balance for an eligible DISA opened **during** the DISA Offer Period; or
 - b) Each day's New Balance for an eligible DISA opened **before** the DISA Offer Period.Bonus Interest is paid monthly.
Bonus Interest may be referred to as "Promotional Interest" on record keeping (i.e. CIBC Online Banking®, ATMs, etc.).
Regular Interest is calculated daily at the current rate on each day's full closing balance and paid monthly.
If the DISA is closed during the month, Bonus Interest is not paid for that entire month.
Regular and Bonus Interest rates may change at any time without prior notice. For current Regular and Bonus Interest rates, go to cibc.com or ask at any CIBC Banking Centre.
Regular and Bonus Interest rates quoted are annual.

Restrictions & Other Terms

6. RRSP annuitant is solely responsible for knowing what their RRSP contribution room is and not over-contributing, otherwise, penalty taxes may apply and RRSP contributions may not be deductible.
7. Bonus Interest will not be paid on funds that are transferred from an existing DISA or CIBC registered GIC to a new or existing DISA.
8. This DISA Offer cannot be combined with any other offer on your DISA. CIBC, in its sole discretion, may change these terms and conditions or withdraw this DISA Offer at any time without notice. CIBC reserves the right, in its sole discretion, to disqualify, limit or revoke this DISA Offer in respect of any CIBC client who it determines or believes is abusing or manipulating this DISA Offer.

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