



## CIBC Securities Inc. Bonus Payment Offer – Terms & Conditions

The Bonus Payment Offer (the “Offer”) begins December 1, 2022 and ends on March 31, 2023 (the “Offer Period”). If you are eligible for the Offer, you will receive \$100 in units of the CIBC Money Market Fund (the “Bonus”), provided you follow the steps, as defined below, and meet all applicable conditions outlined herein during the Offer Period.

### 1. Eligibility Requirements:

#### **Step 1: Open an Eligible Account**

Open a new eligible CIBC Mutual Fund Account(s) with CIBC Securities Inc. (“Eligible Account”).

Types of Eligible Account(s) include: Non-Registered (Individual, Joint, Trust/Estate, Corporate, Association), RRSP (Personal or Spousal), and TFSA accounts only.

#### **Step 2: Invest in Qualifying Assets**

You must (A) invest a minimum of \$1,500 in Qualifying Assets (as defined below), and (B) set up a regular investment plan, for an Eligible Account.

- A. **Minimum Investment:** Invest in a minimum of \$1,500 in any CIBC Mutual Fund and CIBC Family of Portfolios (excluding CIBC Money Market Fund, CIBC Canadian T-Bill Fund, and any U.S.-denominated units of any Fund) (the “Qualifying Assets”) offered through CIBC Securities Inc., for an Eligible Account during the Offer Period; and
  - B. **Setup a Regular Investment Plan:** Set up a regular investment plan (“RIP”) for an Eligible Account(s) with a minimum monthly investment amount of \$100 invested in Qualifying Assets during the Offer Period, provided that:
    - The first RIP transaction must occur no later than April 28, 2023;
    - The RIP is maintained in the new Eligible Account(s) until July 31, 2023;
    - The total amount of the investments contributed or transferred-in to the Eligible Account and invested into a Qualifying Asset(s), including any amounts invested through a RIP, must be equal to or greater than \$1,500 on or before March 31, 2023, and at least \$1,500 must be maintained in the Eligible Account until July 31, 2023; and
    - To facilitate the payment of the Bonus, the new Eligible Account(s) must remain open until August 31, 2023.
2. Clients who satisfy the conditions of the Offer as described herein, will receive a single Bonus of a \$100 investment in Class A units of CIBC Money Market Fund applied to their Eligible Account by August 31, 2023.
  3. Accounts opened before December 1, 2022 or after March 31, 2023 are not eligible for the Offer.
  4. CIBC Securities Inc. is not responsible for transferred assets that are not received or completed during the Offer Period due to failure to provide the necessary transfer documentation, problems or technical malfunctions of any telephone network or lines, computer online systems or servers, computer software problems or traffic congestion on the internet or at any website or any other delays on the part of the delivering financial institution(s).
  5. The value of the Qualifying Assets may not be combined across Eligible account types in order to meet the Offer threshold of \$1,500.

6. RIPs set up in separate accounts may not be combined for the purposes of satisfying the Offer's minimum investment amount.
7. The value of the Qualifying Assets will be based on the book value of such assets on the date transferred into the Eligible Account.
8. The value of the Qualifying Assets held in the Eligible account must remain above \$1,500 until July 31, 2023. If the value of the Qualifying Assets held in the Eligible account drops below \$1,500 due to withdrawal, the Offer shall be void and the Bonus pursuant to the Offer will not be applied. If, however, the value of the Qualifying Assets held in the account drops below \$1,500 due to market fluctuations, the Offer will still be valid. The values of Eligible Accounts and withdrawals shall be determined by CIBC Securities Inc. in its sole and absolute discretion.
9. There may be tax implications associated with the Bonus. Clients should consult with their personal tax advisor for more information. For registered accounts, a contribution receipt will not be issued for the Bonus. Clients are solely responsible for ensuring that no contribution to their new RRSP and/or TFSA accounts exceeds their contribution limits under the applicable tax legislation.
10. The Offer is non-transferable and may not be used in conjunction with any other offer.
11. The Offer is not available to mutual fund accounts with Simplii Financial.
12. All dollar amounts expressed herein refer to Canadian dollars.
13. Additional terms and conditions may apply to opening an account with CIBC Securities Inc. and the transfer-in and operation of account(s) at CIBC Securities Inc.
14. Costs associated with transferring in the Qualifying Assets will not be reimbursed in connection with the Offer.
15. Terms and conditions applicable to the Offer are subject to change without notice.
16. CIBC Securities Inc. reserve the right, in its sole discretion, to withdraw the Offer or to disqualify, limit or revoke this Offer including-in respect of any customer who CIBC Securities Inc. determines or believes is abusing or manipulating the Offer.
17. All disputes arising out of the Offer shall be subject to the exclusive jurisdiction of competent courts of the Province of Ontario and the laws of Canada applicable therein.

CIBC Securities Inc. is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). CIBC Mutual Funds and CIBC Family of Portfolios is offered by CIBC Securities Inc., a subsidiary of CIBC. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing. To obtain a copy, call CIBC Securities Inc. at 1-800-465-FUND (3863). Alternatively, you may obtain a copy from your advisor

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