



CIBC Education Portfolios

A simple solution for one of life's most important goals



Invest in your child's potential

From the moment your child is born, their learning journey begins. Every milestone you help them reach as a parent, grandparent or loved one builds the foundation for their future.

Students will eventually choose from many possible education paths: university, college, the trades or other job-specific training. Whatever route they take, having a strong financial plan backing them up can open more doors.

Saving for education is one of the most meaningful investments you can make, and the earlier you start, the more opportunities you create. CIBC Education Portfolios are designed to take the complexity out of managing your education savings so you can focus on your child's success. These professionally managed education portfolios automatically adjust over time, reducing guesswork, stress and the time you spend planning for this important goal.



Suitable for learners of all ages

As a growing number of adults consider embarking on post-graduate studies or changing careers, this life pivot may require upskilling or reskilling. Whether you are working towards an MBA, considering trade school or have another education goal, CIBC Education Portfolios can play an important role.



A simple solution to power the whole education journey

CIBC Education Portfolios are professionally constructed investment solutions designed specifically for education savings. They make saving for this important milestone easy for you and your family, offering peace of mind. This lets you focus on supporting your child's success while knowing your education savings goals are on track. These portfolios are:

**Focused on education goals**

Unlike other savings and investment solutions, CIBC Education Portfolios are built specifically for education savings. They align with your child's timeline and are targeted, goal-based solutions to help turn today's goals into tomorrow's achievements.

**Meant to evolve with your education savings timeline**

You do not have to worry about how to evolve your investment strategy throughout the education savings journey. Each CIBC Education Portfolio seeks growth in the early years and evolves its asset mix to become more conservative as the education enrolment date approaches.

**Designed to pair with RESPs**

CIBC Education Portfolios work together with Registered Education Savings Plans (RESPs). You can take full advantage of government grants, tax-deferred growth and flexible contribution options to accelerate your child's education savings.

**Professionally managed**

Your portfolio is managed by the experienced investment team at CIBC Asset Management. They work to make sure your portfolio navigates changing markets while staying aligned with your education objectives.

**Simple and convenient**

Investing in your child's education is easy. Partner with your advisor to choose the CIBC Education Portfolio that aligns with your child's year of birth and the target date that matches their post-secondary education date, set up regular contributions and track your progress.

Your portfolio's asset mix evolves as post-secondary education approaches

CIBC Education Portfolios are built to grow early on, protect growth later and stay invested through the full education journey.

Early years: growth phase

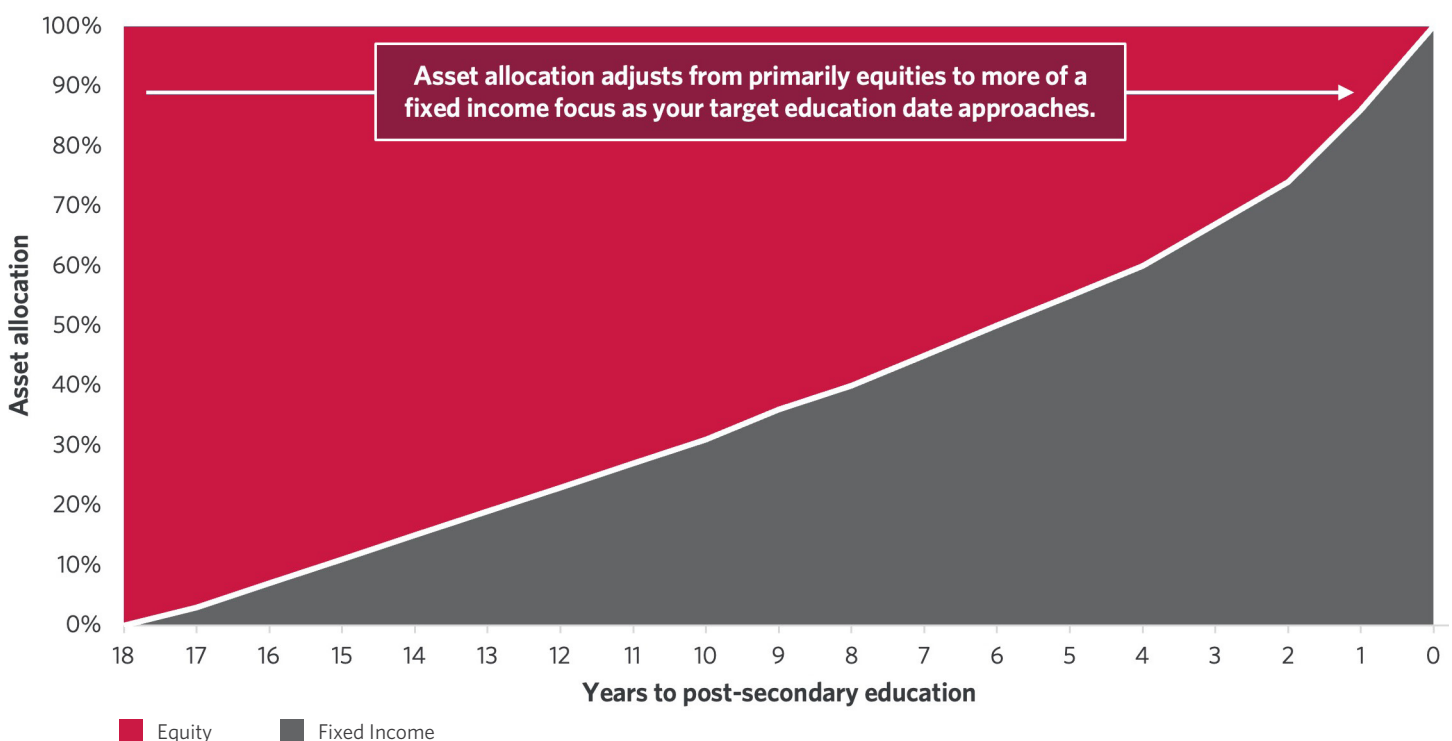
In the early years, CIBC Education Portfolios focus on equities to capture long-term growth opportunities. All portfolios incorporate multiple layers of diversification within their asset mix to help you successfully achieve your education savings goal. Invest early and contribute regularly to give your savings time to benefit from compounding returns.

Middle years: continued growth and volatility reduction

As your child's post-secondary enrolment date approaches, the asset mix gradually shifts its allocation to fixed income (like bonds) to help reduce volatility and protect the savings you've built. More protection later is meant to preserve the savings you have accumulated for your child's education, reduce the impact of market volatility and provide some opportunity for growth.

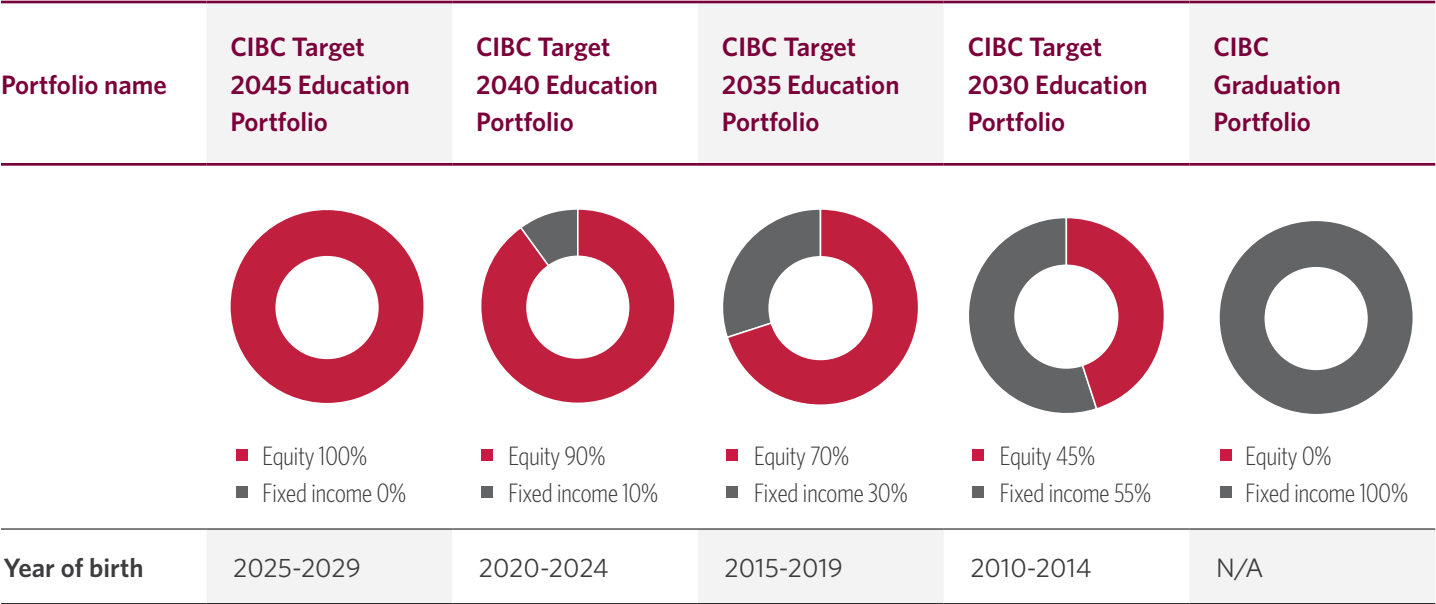
Education years: stability and income

When it is time to access your funds, your target date portfolio converts to the CIBC Graduation Portfolio. Unlike some target date education savings products that move entirely into cash, the CIBC Graduation Portfolio maintains a diversified fixed income asset mix. This approach provides you with the ability to access your savings to pay for education expenses throughout the post-secondary experience while also offering a stable level of income. Staying invested through school also supports students whose post-secondary education journey may extend beyond four years.



Power your education savings with CIBC Education Portfolios

CIBC Education Portfolios are designed to give you confidence as you save for education goals – whether for your child or yourself.



Source: CIBC Asset Management. For illustrative purposes only. Asset weights represent the target asset mix of each portfolio in 2025. Target allocations are subject to change with the asset allocation strategy outlined in the prospectus, whereby the portfolio will gradually shift its asset mix over time from exposure to Canadian and global equities in its early years, to exposure to Canadian and global fixed income securities and cash equivalents as the target year approaches.

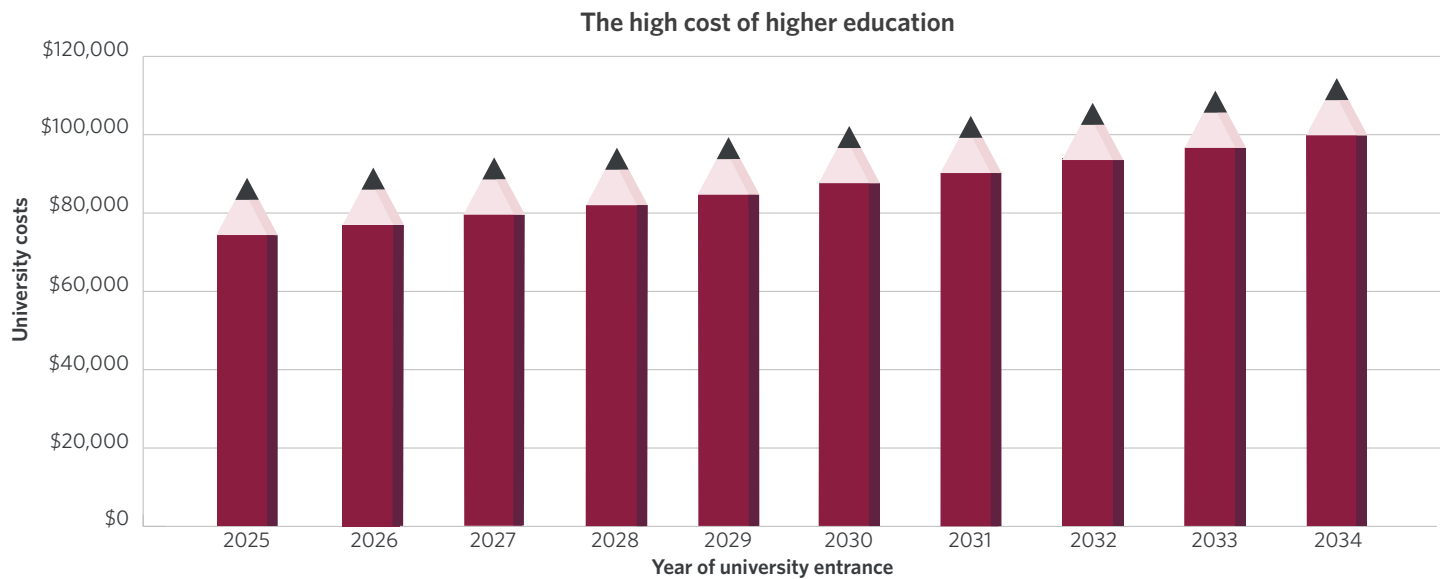
Benefit from professional investment management

Markets will change, but the outcome you’re striving for remains the same. CIBC Education Portfolios are professionally constructed to put you on a path to achieving your education goal. They are actively monitored and rebalanced by the CIBC Asset Management investment team to capitalize on market opportunities along the way. This gives you peace of mind by taking the complexity out of investing so you can focus on your child’s success rather than worrying about building and managing a portfolio.



RESPs: The smart way to save for your child's education

A four-year undergraduate degree with residence at a Canadian university is estimated to cost over \$91,000 in 2026 and beyond.

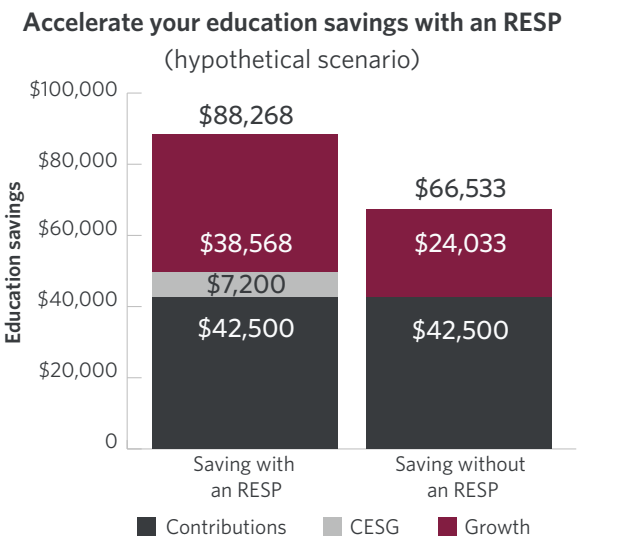


Source: Statistics Canada, *Tuition, Living and Accommodation Costs, 2023/24*; projected forward. Tuition cost includes compulsory fees as well as estimates for textbooks and incidentals. Residence cost includes tuition, compulsory fees, meals and lodging, as well as estimates for textbooks and incidentals.

When paired with an RESP, CIBC Education Portfolios help you take full advantage of powerful savings benefits such as:

Tax-deferred growth

RESP savings grow tax-free until they are withdrawn for qualified education expenses. Your investment has more opportunity to compound over time without being reduced by annual taxes.



Annual contribution: \$2,500 invested at the beginning of each year.

Canada Education Savings Grant (CESG): \$500 applied to the RESP at the beginning of each year until the 15th year, when it was topped off at \$200.

Rate of return: The scenario assumes a 6% rate of return.

Taxes: A 20% marginal tax rate is applied to the non-registered account, consisting of capital gains, dividends and interest income.

Source: CIBC Asset Management as at July 7, 2025. This hypothetical scenario is shown for illustrative purposes only and is not indicative of future results. Please refer to the Disclaimer page for further information.

Government grants

RESPs are eligible for valuable government contributions, most notably the Canada Education Savings Grant (CESG). The CESG can add up to \$500 per year per beneficiary and up to \$7,200 over the lifetime of the RESP. Some families may also qualify for additional federal or provincial grants, such as the Quebec Education Savings Incentive (QESI) or the British Columbia Training and Education Savings Grant (BCTESG).

Lower taxes on withdrawals

When RESP funds are used for qualified education expenses, they are taxed in the hands of the student, not the contributor. Since most students have little or no income, they typically pay less tax on the withdrawals. The lower the student's income is, the more effective this strategy is.

Maximizing your education savings

You can contribute up to \$50,000 per beneficiary over the life of an RESP. Whether you start small or contribute regularly through a pre-authorized contribution plan, you have the flexibility to match your family's savings budget and timeline.



A flexible plan for any family

There are two types of RESPs: individual plans and family plans. An individual plan is most suitable when there is only one child, and the person who opens the plan does not need to be related to the beneficiary. A family plan can include multiple children, and the subscriber must be related to them by blood or adoption, such as a parent or grandparent.

RESPs can be used for a wide variety of educational costs, such as university, college, trade school and apprenticeship programs, as well as for living expenses and food. This flexibility ensures your child's unique education path is fully supported.



Empower education success with one solution

CIBC Education Portfolios are a simple investment solution to help you plan for one of life's most meaningful goals – education. With professional investment management, evolving asset allocation and RESP compatibility, the portfolios will grow with your child and adjust as their needs do.

Your advisor can help you choose the right CIBC Education Portfolio, set up regular contributions and ensure you maximize every available opportunity, from government grants to tax benefits.

Your advisor can help you get started with CIBC Education Portfolios.
 Visit cibc.com/EducationPortfolios to learn more.

All information in this document is as at July 2025 unless otherwise indicated and is subject to change.

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One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results.

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