



CIBC ASSET MANAGEMENT DONATES TO SUPPORT CLEAN ENERGY

March 11, 2022

Today, our clients are looking for more impact from their investing dollars. Many want their portfolios to align with their values, a practice known as socially responsible investing. In 2021, CIBC Asset Management introduced a number of solutions to meet the needs of our clients, including the CIBC Sustainable Investment Solutions and the CIBC Clean Energy ETF.

Each year, we donate to organizations that support climate transition activities. A certain portion of management fees earned by CIBC or CIBC Asset Management Inc.*, and a portion of assets under management in discretionary programs relating to the CIBC Sustainable Investment Strategies and the CIBC Clean Energy ETF, are donated to such organizations. For 2022, The Pembina Institute will receive our donation of \$12,000.

Pembina Institute is a non-profit think-tank that advocates for strong, effective policies to support Canada's clean energy transition. The institute works to solve today's greatest energy challenges. Pembina Institute provides expertise to industry and government leaders, and advocates for a strong, science-based approach to policy, regulation, environmental protection and energy development.

We'd like to thank you—advisors and investors—for your ongoing support of socially responsible investing and CIBC Sustainable Investment Strategies.

Sincerely,

David Scandiffio

CEO and President, CIBC Asset Management

* 5% of the management fees earned by the Canadian Imperial Bank of Commerce or CIBC Asset Management, after payment of trailer fees, as applicable, on Series A, F and ETF series of the CIBC Sustainable Investment Strategies [and the CIBC Clean Energy ETF] and [•] bps of the assets under management of the CIBC Sustainable Investment Strategies [and the CIBC Clean Energy ETF] in the Investment Consulting Service Program will be donated annually to organizations supporting activities and /or programs focused on climate transition activities.