

CIBC Asset Management donates to support climate transition activities

April 2025

CIBC Asset Management offers solutions to help clients achieve their ambitions while aligning with their values as socially responsible investors. The CIBC Sustainable Investment Solutions and the CIBC Clean Energy Index ETF incorporate responsible investing principles into their fundamental objectives. These solutions reflect the values of the clients and communities we serve and are a natural progression to our well-established ESG integration approach.

Each year we donate to organizations that support climate transition activities. A certain portion of management fees earned by CIBC or CIBC Asset Management Inc., and a portion of assets under management in discretionary programs relating to the CIBC Sustainable Investment Strategies and the CIBC Clean Energy ETF*, are donated to such organizations. I am happy to announce that for the third year, the Energy Transition Centre is the recipient of the 2025 donation of \$65,000.

The Energy Transition Centre is a collaboration between the University of Calgary, Innovate Calgary, Avatar Innovations, and the energy industry. The Centre will take a novel approach to energy transition, providing programming which will engage highly qualified personnel from both the academic and industry sectors through career development, as well as technology development in areas of emerging technologies crucial for the energy transition. This includes engaging and supporting diverse industry employees as well as those involved in university research. Our donation in 2024 helped advance expertise and develop future experts as well as provided application support and advisory for the Innovation Catalyst Grant program.

We'd like to thank you—advisors and investors—for your ongoing support of the CIBC Sustainable Investment Strategies.

Sincerely,



David Scandiffio

CEO and President, CIBC Asset Management

*5% of the management fees earned by the Canadian Imperial Bank of Commerce or CIBC Asset Management, after payment of trailer fees, as applicable, on Series A, F and ETF series of the CIBC Sustainable Investment Strategies [and the CIBC Clean Energy ETF] and 5 bps of the assets under management of the CIBC Sustainable Investment Strategies [and the CIBC Clean Energy ETF] in the Investment Consulting Service Program will be donated annually to organizations supporting activities and /or programs focused on climate transition activities.

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