

CIBC EXCHANGE TRADED FUNDS

CIBC Income Advantage Fund – ETF Series

CCLO

Investment Objective

The Fund seeks to provide a high level of current income while preserving capital by investing primarily in a diversified portfolio of AAA rated U.S. floating rate collateralized loan obligations (CLOs). The Fund will attempt to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy that is aimed at protecting the Fund from non-Canadian dollar currency fluctuations.

Fund details

Listing date: May 21, 2025

Management fee: 0.30%

Investment manager:
CIBC Asset Management Inc.

Distribution frequency: Monthly

Risk rating: Low

Benchmark: J.P. Morgan US CLOIE
AAA Index (CAD-Hedged)

CUSIP: 17164J104

Why invest in this fund?

The CIBC Income Advantage Fund – ETF Series offers investors the potential for enhanced income through exposure to high-quality Collateralized Loan Obligations (CLOs).

Key benefits

Enhance your income potential

Build a more robust income stream with the potential for higher yields in today's evolving fixed income landscape.

Access top-tier credit quality

Gain exposure to a unique asset class of predominately AAA-rated CLOs, generally considered to have strong credit quality and lower risk relative to other fixed income segments.

Mitigate interest rate risk

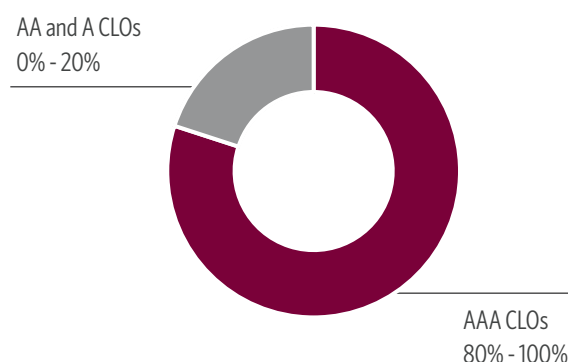
Focused on floating rate securities to help manage interest rate risk while seeking to provide consistent income in changing market conditions.

Strengthen your portfolio with diversification

Diversify your portfolio holdings with exposure to high credit quality CLOs, offering low correlation to traditional fixed income securities, helping to reduce volatility and enhance your portfolio's resilience over time.

CLO portfolio composition

Primarily invests in AAA high-quality CLO tranches with exposure to AA/A-rated securities.



Professional fixed income management

CIBC Income Advantage Funds draw upon the 50+ year history of CIBC as an active fixed income investor. Our approach to CLOs is no different. We actively manage the fund to ensure we are maximizing the yield advantage for clients while also maintaining a high diversified portfolio. Our dedicated credit research team applies their independent analysis to these investments, ensuring the underlying quality of any investment choice “lives up to” its high-quality rating.



CIBC ASSET MANAGEMENT

Portfolio management



Jean Gauthier, CFA

Managing Director and
Chief Investment Officer,
Global Fixed Income and Equities



Sandor Polgar, CFA

Portfolio Manager,
Global Fixed Income



Adam Ditzkowsky, CFA

Senior Portfolio Manager,
Global Fixed Income



Aaron Young, CFA

Executive Director and Head,
Client Portfolio Management

Credit research and collateral analysis



Queenie Mak, CFA

Senior Credit Analyst

To learn more about the CIBC Income Advantage Fund – ETF series, speak to your financial advisor or visit CIBC.com/etfs.

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CIBC Income Advantage Fund and CIBC U.S. Dollar Income Advantage Fund, (the Funds) invest primarily in a diversified portfolio of U.S. floating-rate collateralized loan obligations (CLOs) rated AAA. The Funds intend to invest at least 80% of their assets in AAA rated CLOs (at the time of purchase) but may also invest in CLO AA and/or A rated CLO tranches (at the time of purchase). This rating does not constitute a guarantee, may be downgraded, and in stressed market environments, it is possible that even senior CLO tranches could experience losses due to actual defaults, increased sensitivity to defaults due to collateral default, and the disappearance of the subordinated/equity tranches, market anticipation of defaults, as well as negative market sentiment with respect to CLO securities as an asset class.

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