CIBC

CIBC GLOBAL ASSET MANAGEMENT
EXCHANGE TRADED FUNDS

Counterpoint Global CIBC International Permanence ETF

Discover high conviction in international opportunities.

CCIP

Fund details

Description	Details
Category	International Equity
Style	Active
Strategy	International durable growth
Style tilts	Growth
Country mix	International
Typical holdings	~30-60
Listing date	May 28, 2026
Management fee	0.60%
Distribution frequency	Annual
Risk rating	Medium
CUSIP	22228G104
Eligibility	RRSP, RRIF, RESP and TFSA
Portfolio managers	Dennis Lynch Sam Chainani Jason Yeung Armistead Nash Alexander Norton Manas Gautam
Sub-advisor	Counterpoint Global (Morgan Stanley Investment Management)

Strategy overview

A focused portfolio of international companies in developed markets outside North America, chosen for characteristics like financial stability, competitive strengths, and adaptability. The strategy applies disciplined, bottom-up research to identify businesses positioned for long-term relevance and growth.

Why CCIP?

Designed for investors seeking active international diversification and quality stock selection.

Global diversification with active conviction

A concentrated, actively managed portfolio of international companies — offering broad exposure outside North America through rigorous fundamental research..

Long-term ownership philosophy

The team applies disciplined bottom-up analysis to identify international companies with the potential for long-term fundamental value creation across market cycles.

A differentiated approach to international equity

A deliberately concentrated portfolio distinct from international benchmarks — applying a Permanence philosophy to active international equity selection.

What this adds to your portfolio

- Broadens international diversification beyond North American equities.
- Offers access to companies in developed markets, selected for competitive strengths and resilience.
- Adds an active, research-driven component to international equity exposure.

What is high conviction permanence investing?

High conviction permanence is an active equity strategy that invests in companies selected for attributes such as significant scale, brand recognition, and durable business models that have demonstrated resilience over time. The portfolio is concentrated in businesses identified through disciplined research for their potential to maintain stability across market cycles. Rather than focusing on the fastest-growing companies, this approach emphasizes stability and the potential for steady long-term growth. It is designed for investors seeking exposure to global (or international) equity markets through a disciplined, research-driven investment process.

About Counterpoint Global

Counterpoint Global, a specialized team within Morgan Stanley Investment Management, is recognized for its distinctive, research-driven investment culture and long-term ownership mindset. The team combines deep fundamental company analysis with cross-disciplinary research, focusing on businesses with high-quality characteristics such as above-average business visibility, and strong balance sheets. With a track record dating back to 1998 and over $28 billion[1] in assets under management, Counterpoint Global's experienced professionals manage a suite of concentrated, high-conviction equity strategies across global markets.

Morgan Stanley PRIVATE WEALTH MANAGEMENT

COUNTERPOINT GLOBAL

Investment philosophy

Counterpoint Global's investment philosophy is built on four core principles:

1. Long-term ownership mindset — the team invests with the intent to hold, not trade. They think like owners of businesses, not traders of stocks.
2. Concentrated and differentiated — portfolios are deliberately concentrated and highly differentiated from their benchmarks, reflecting only the team's highest-conviction ideas.
3. Fundamental, bottom-up analysis — every investment decision is grounded in deep research into individual companies across the market cap spectrum and geographies.
4. Seeks unique companies — the team looks for businesses whose market value has the potential to increase significantly for underlying fundamental reasons, not market momentum.

For more information about CIBC ETFs, please talk to your financial professional or visit cibc.com/etfs.

[1] Source: Morgan Stanley Investment Management, as of December 31, 2025. Assets under management in USD.

All information in this material is as of May 20, 2026 unless otherwise indicated and it is subject to change.

This material is provided for general informational purposes only and does not constitute financial, investment, tax, legal or accounting advice nor does it constitute an offer or solicitation to buy or sell any securities referred to.

The fund pays a management fee and fixed administration fee to the Manager in respect of ETF series. The fund also pays fund costs and transaction costs. For more information about the fees and costs of the fund, please read the prospectus.

CIBC ETFs are managed by CIBC Global Asset Management, a subsidiary of Canadian Imperial Bank of Commerce. Commissions, management fees and expenses all may be associated with investments in exchange traded funds (ETFs). Please read the CIBC ETFs prospectus and ETF Facts document before investing. To obtain a copy, call 1 888 888-3863, ask your advisor or visit CIBC.com/etfs. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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