

CIBC EXCHANGE TRADED FUNDS

CIBC Canadian High Dividend Covered Call ETF

CCDC

Investment objective

CIBC Canadian High Dividend Covered Call ETF seeks to provide regular income and potential for some long-term capital appreciation by investing primarily in a diversified portfolio of income producing high-quality Canadian equity securities, while mitigating some downside risk through the use of covered call options.

Fund details

Listing date:

August 25, 2025

Management fee:

0.50%

Investment manager:

CIBC Asset Management Inc.

Distribution frequency:

Monthly

Risk rating:

Medium

Style:

Active

Covered call overlay:

Target 30 - 50%

Category:

Canadian Dividend and Income Equity

CUSIP:

12575Q102

Why invest in this fund?

The CIBC Canadian High Dividend Covered Call ETF offers investors a concentrated active solution designed to deliver income and long-term growth by investing in high-quality Canadian companies and employing covered call options to help manage risk.

Key benefits

Enhanced cash flow

Option premiums, together with dividends, may increase the overall cash flow generated by the portfolio.

Provide growth potential

Active investment in companies with strong fundamentals and a history of stable performance can support long-term capital appreciation.

Manage portfolio risk

The covered call strategy is actively managed to help lower portfolio volatility and adapt to changing market conditions.

Professional active management

Backed by more than 50¹ years of combined investment expertise at CIBC Asset Management, we deliver solutions designed to help you achieve your investment goals through active decision making, targeted exposures, and growth- and income- oriented strategies.

Investment process

1. Portfolio construction

Start with a concentrated selection of high-quality, dividend-paying companies, chosen for their financial strength, growth prospects, and consistent dividend history.

2. Option writing for enhanced income

Systematically write call options on a portion of each stock, typically covering at least 30% of each holding. The strike prices are set based on each stock's volatility, helping to preserve upside potential.

3. Active adjustments

Monitor market conditions and the outlook for each security. Option coverage may be increased, up to 50% per stock, when opportunities arise, using both fundamental and technical insights to inform these decisions.

4. Ongoing risk management

Positions are monitored daily and reviewed regularly within a robust risk management framework, ensuring the strategy remains responsive and disciplined as markets evolve.

5. The result

A solution that seeks to deliver consistent income and long-term capital appreciation in a tax-efficient manner, helping investors pursue their financial goals with confidence.

Key investment professionals



Patrick Thillou, CPA

Managing Director and Head of Trading and Beta Solutions, Total Investment Solutions



Alain Piché, CFA, CMT, DMS

Portfolio Manager, Options Strategies and Structured Products



Natalie Taylor, CFA

Portfolio Manager, Canadian Equities, Fundamental Global Equity Team

To learn more about the CIBC Canadian High Dividend Covered Call ETF, speak to your financial advisor or visit CIBC.com/etfs.

¹ TAL Global Asset Management Inc., a privately-owned investment manager was founded in 1972. CIBC took an ownership stake in 1994, eventually assuming 100% ownership in 2001.

All information in this document is at August 25, 2025 unless otherwise indicated and is subject to change. This material is provided for general informational purposes only and does not constitute financial, investment, tax, legal or accounting advice nor does it constitute an offer or solicitation to buy or sell any securities referred to.

The fund pays a management fee and fixed administration fee to the Manager in respect of ETF units. The fund also pays fund costs and transaction costs. For more information about the fees and costs of the fund, please read the prospectus.

CIBC ETFs are managed by CIBC Asset Management Inc. ("CAM"), a subsidiary of Canadian Imperial Bank of Commerce. Commissions, management fees and expenses all may be associated with investments in exchange traded funds (ETFs). Please read the CIBC ETFs prospectus and ETF Facts document before investing. To obtain a copy, call 1-888-888-3863, ask your advisor or visit CIBC.com/etfs. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The material and/or its contents may not be reproduced without the express written consent of CIBC Asset Management Inc.

® The CIBC Logo and "CIBC Asset Management" are registered trademarks of CIBC, used under license.