

CIBC EXCHANGE TRADED FUNDS

Avantis CIBC Global Small Cap Value ETF

Expand your reach with global small-cap opportunities and enhanced diversification.

CASV Ticker	
Fund details	
Description	Details
Category	Global small/mid-cap equity
Style	Active
Strategy	Small-cap value
Style tilts	Value
Country mix	Global
Management fee	0.39%
Distribution frequency	Quarterly
Risk rating	Medium to high
Benchmark	MSCI World Small Cap Value Index
CUSIP	05353Q104
Eligibility	RRSP, RRIF, RESP and TFSA
Portfolio managers	Eduardo Repetto Mitchell Firestein Daniel Ong Ted Randall Matthew Dubin Elliott Carson
Sub-advisor	Avantis Investors

Strategy overview

Invests in small capitalization equity securities across eligible developed markets. The fund selects companies based on value and profitability characteristics, using a broad set of company financial fundamentals such as book value, earnings, and cash flow, together with current market prices. May help diversify equity portfolios beyond large-cap segments.

Why CASV?

Designed for investors seeking global small cap diversification with a value lens.



Expand beyond borders

Invests in small-cap companies across developed markets, expanding your reach beyond domestic equities.



Focus on attractive prices relative to fundamentals

Pursues outperformance over market benchmarks by targeting securities believed to be trading at lower valuations and with higher profitability ratios.



Access a distinct segment

Provides exposure to companies often underrepresented in traditional global equity funds.

What this adds to your portfolio

- Includes smaller companies across developed markets.
- Reduces concentration in large-cap or domestic equities.
- Adds a unique source of return to complement your core holdings.

About Avantis Investors

Avantis Investors is a U.S.-based investment team within American Century Investments, founded by industry veterans to combine academic research with practical portfolio management. Since its launch in 2019, Avantis has developed a diversified suite of global equity strategies. The team brings decades of experience in quantitative investing, portfolio construction, and implementation, all anchored in a disciplined, long-term approach. Avantis strategies are now accessible to Canadian investors through this ETF lineup.

Avantis Investors[®]

By American Century Investments[®]

Avantis' investment philosophy

Avantis strategies are designed to provide disciplined, transparent access to global equity markets. Each fund applies a consistent process that combines academic insights with practical implementation. The investment approach is anchored in:

- Diversification across regions, sectors, and company sizes.
- Integrated evaluation of current market prices and a broad set of company financial fundamentals, such as book value, earnings, and cash flow.
- Emphasis on companies trading at lower valuations and with higher profitability characteristics.
- Systematic, repeatable portfolio management designed to maintain efficiency and help manage costs.

Portfolio managers



Eduardo Repetto, Ph.D.
*Chief Investment
Officer*



Mitchell Firestein
*Senior Portfolio
Manager*



Daniel Ong, CFA
*Senior Portfolio
Manager*



Ted Randall
*Senior Portfolio
Manager*



Matthew Dubin
*Portfolio
Manager*



Elliott Carson, CFA
*Portfolio
Manager*

For more information about CIBC ETFs, please talk to your financial professional or visit cibc.com/etfs.

All information in this document is as at February 18, 2026, unless otherwise indicated, and is subject to change.

This material is provided for general informational purposes only and does not constitute financial, investment, tax, legal or accounting advice nor does it constitute an offer or solicitation to buy or sell any securities referred to. Past performance may not be repeated and is not indicative of future results.

The fund pays a management fee and fixed administration fee to the Manager in respect of the ETF. The fund also pays fund costs and transaction costs. For more information about the fees and costs of the fund, please read the prospectus.

CIBC ETFs are managed by CIBC Asset Management Inc. ("CAM"), a subsidiary of Canadian Imperial Bank of Commerce. Commissions, management fees and expenses all may be associated with investments in exchange traded funds (ETFs). Please read the CIBC ETFs prospectus and ETF Facts document before investing. To obtain a copy, call [1888 888-3863](tel:18888883863), ask your advisor or visit [CIBC.com/etfs](https://cibc.com/etfs). ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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