

CIBC EXCHANGE TRADED FUNDS

Avantis CIBC Emerging Markets Equity ETF

Access emerging markets equities for greater global diversification.

CAEM

Ticker

Fund details

Description	Details
Category	Emerging market equity
Style	Active
Strategy	Core equity
Style tilts	Value
Country mix	Emerging Market
Listing date	March 31, 2026
Management fee	0.39%
Distribution frequency	Quarterly
Risk rating	Medium to high
Benchmark	MSCI Emerging Markets IMI Index
CUSIP	05353U105
Eligibility	RRSP, RRIF, RESP and TFSA
Portfolio managers	Eduardo Repetto Matthew Dubin Mitchell Firestein Daniel Ong Ted Randall Elliott Carson
Sub-advisor	Avantis Investors

Strategy overview

Invests in equity securities of companies of all market capitalizations across eligible emerging markets. The fund selects companies based on value and profitability characteristics, using a broad set of company financial fundamentals such as book value, earnings, and cash flow, together with current market prices. Offers exposure to emerging markets as part of a diversified portfolio.

Why CAEM?

Designed for investors seeking emerging markets exposure as part of a diversified portfolio.



Access emerging economies

Invests in companies of all sizes across eligible emerging market countries.



Focus on attractive prices relative to fundamentals

Pursues outperformance over market benchmarks by targeting securities believed to be trading at lower valuations and with higher profitability ratios.



Broaden your diversification

Expands your equity portfolio beyond developed markets and helps reduce reliance on a single region.

What this adds to your portfolio

- Includes companies from fast-growing markets worldwide.
- Reduces reliance on developed markets.
- Complements your global equity allocation with emerging market exposure.

About Avantis Investors

Avantis Investors is a U.S.-based investment team within American Century Investments, founded by industry veterans to combine academic research with practical portfolio management. Since its launch in 2019, Avantis has developed a diversified suite of global equity strategies. The team brings decades of experience designing and implementing daily-managed, value-added strategies, all anchored in a disciplined, long-term approach. Avantis strategies are now accessible to Canadian investors through this ETF lineup.

Avantis Investors[®]

By American Century Investments[®]

Avantis' investment philosophy

Avantis strategies are designed to provide disciplined, transparent access to global equity markets. Each fund applies a consistent process that combines academic insights with practical implementation. The investment approach is anchored in:

- Diversification across regions, sectors, and company sizes.
- Integrated evaluation of current market prices and a broad set of company financial fundamentals, such as book value, earnings, and cash flow.
- Emphasis on companies trading at lower valuations and with higher profitability characteristics.
- Systematic, repeatable portfolio management designed to maintain efficiency and help manage costs.

Portfolio managers



Eduardo Repetto, Ph.D.
Chief Investment Officer



Matthew Dubin
Senior Portfolio Manager



Mitchell Firestein
Senior Portfolio Manager



Daniel Ong, CFA
Senior Portfolio Manager



Ted Randall
Senior Portfolio Manager



Elliott Carson, CFA
Portfolio Manager

For more information about CIBC ETFs, please talk to your financial professional or visit cibc.com/etfs.

All information in this document is as at February 18, 2026, unless otherwise indicated, and is subject to change.

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The fund pays a management fee and fixed administration fee to the Manager in respect of the ETF. The fund also pays fund costs and transaction costs. For more information about the fees and costs of the fund, please read the prospectus.

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