

## Credit Card Privacy Disclosures, Terms and Conditions

Please read the Credit Card Privacy Disclosures and Terms and Conditions and Authorization below. In order to submit your application, you must select "I Agree" at the bottom of the page.

If you have indicated that you are self-employed, please note that CIBC may require your financial statements in order to process your application.

### Privacy Disclosures

**Privacy Disclosure for all Cardholders:** In this section, "CIBC", "we" or "us" refers to the Canadian Imperial Bank of Commerce and its Canadian affiliates. You consent to the collection, use and sharing of your personal information as described in CIBC's privacy policy, Your Privacy is Protected. This includes exchanging information about you within CIBC and with credit bureaus, program partners, and others as may be needed for: (i) identifying you; (ii) qualifying you (or someone you are providing a guarantee for) for products and services; (iii) confirming information you give us; (iv) protecting you and CIBC from error and criminal activity; (v) confirming your creditworthiness; (vi) fulfilling legal and regulatory responsibilities; or (vii) marketing products and services of CIBC, any CIBC partner program, or other third parties. We may contact you for any of these purposes at the numbers and addresses you have provided to us, including by automatic dialing-announcing device. If you no longer want to receive marketing from CIBC, you may contact CIBC at 1 800 465-CIBC (2422) at any time. You will not be refused products or services just because you choose not to receive marketing.

CIBC's privacy policy is available at any banking centre or [www.cibc.com](http://www.cibc.com). This policy may be updated from time to time. We will post our most up-to-date policy on our website.

If you provide us with your Social Insurance Number (SIN), we may share it with credit bureaus to help make sure we get the correct credit bureau report. However, this is voluntary and you will not be refused products or services just because you choose not to provide your SIN.

### Additional Partner Program Privacy Disclosures

**Aeroplan partner program only:** By using your card on or after November 8, 2020, you are consenting to the following: We share certain personal details from your credit card application with Aeroplan Inc. ("Aeroplan") and Air Canada, who own and operate the Aeroplan Program: Name, Mailing Address, Phone Number, E-mail, Language Preference, Date of birth, Aeroplan membership number, if you have provided it. If your application is approved, we share certain credit card transaction details on your Account with Aeroplan and Air Canada: Merchant Name, Address, Transaction Date, Amount, Whether you or an authorized user made the transaction. We share this information so you can get the Aeroplan Program benefits and features and so Aeroplan and Air Canada can administer the Aeroplan program. Aeroplan and Air Canada may use this information as described in their privacy policies. In particular, (i) they may use this information to share targeted offers to market and promote the Aeroplan program; (ii) they may share your contact information, interests and preferences, and insights about your purchasing and travel patterns with Air Canada's airline and travel-related affiliates; and Air Canada's airline and travel-related affiliates may use this information to market and promote their own products and services, including to tailor travel-related offers you might be interested in; and (iii) with your consent, they may share your contact information, interests and preferences, and insights about your purchasing patterns, with Aeroplan program partners, who may use this information to market and promote their own products and services, including to tailor offers you might be interested in. CIBC will get your Aeroplan program transactions and related information from Aeroplan. We may use this information to share offers about CIBC's Aeroplan cards. We may remove personal details about you and use this anonymous data in several ways: for internal report and analytics; to market and improve the Aeroplan Program and its product and services; to share it with CIBC affiliates and partners that may use it in the same ways. For more information, please review the CIBC Aeroplan Program Privacy Statement available at [cibc.com/aeroplanprivacy](http://cibc.com/aeroplanprivacy), which may be updated from time to time. For more information about how Aeroplan and Air Canada may collect, use or share your information or to learn about the choices you may exercise with respect to Aeroplan and Air Canada's handling of your personal information, contact Aeroplan or Air Canada directly or review their online privacy policies.

**Costco Rewards Program Partner Only:** When you apply for and have an active CIBC Costco credit card, you are consenting to the following: We share certain personal information from your credit card application with Costco Wholesale Canada Ltd. ("Costco"), which owns and operates the Costco Membership Program, in order to process your application. We will share your: name, Costco membership number, status of your application (submitted or completed).

If your application is approved, we share certain additional personal information with Costco, in order to provide you with the CIBC Costco credit card and related rewards and services. We will share your: credit partnership ID number (CPAID), last 4 digits of your credit card, expiry date of your credit card, postal code, account status, gift certificate information such as gift certificate amount and number.

CIBC will also share the name, postal code, membership number and account status of any authorized users of the CIBC Costco credit card with Costco.

Costco will share information with CIBC related to Cardholder's Costco Membership comprised of the Cardholder's name, Costco membership photo and number (both of which will appear on the credit card), membership start date, type and tier, along with the status of the Costco Membership. Costco will provide CIBC with Cardholder's resale permit number, if applicable. Costco will also provide CIBC with gift certificate redemption information, such as amount redeemed, when and where it was redeemed, and gift certificate number.

CIBC and Costco collect, use and share this personal information, and any updates to this information, with each other from time to time for the purposes of establishing, administering and maintaining Cardholder's CIBC Costco credit card and your Costco membership. Costco and CIBC may also use the information that we collect and share to inform you of offers from CIBC.

We and Costco may remove personal details about the Cardholder and use this anonymous data in several ways: for internal reports and analytics, to market and improve the CIBC Costco credit card program and its product and services, to share it with affiliates and partners that may use it in the same ways.

Costco may also collect, use and share this information as described in its privacy policy.

For more information about how Costco may collect, use or share Cardholder's personal information or to learn about the choices Cardholders may exercise with respect to Costco's handling of personal information please review its online privacy policy at [www.costco.ca/privacy-policy.html](http://www.costco.ca/privacy-policy.html) or contact the Costco Privacy Officer, in writing, at:

Costco Wholesale Canada Ltd.  
415 West Hunt Club Road  
Ottawa, ON K2E 1C5  
Attention: Privacy Officer

## Terms and Conditions

**Terms for Primary Cardholder only:** You are asking CIBC to open an Account in your name and issue a CIBC credit card to you and any person(s) you name as an Authorized User. You will be solely responsible for the full Balance including for all Transactions by the Authorized User(s). You agree to be bound by the CIBC Cardholder Agreement we will send you, as amended or replaced from time to time. You will indicate your acceptance of the CIBC Cardholder Agreement by signing, using, or activating a card, accessing your Account in any way or making a payment on your Account. You also agree to be bound by the Cardholder Banking Service Agreement, as amended or replaced from time to time. It applies if you register a CIBC deposit or other account for access through your CIBC credit card. You authorize us to charge the non-refundable annual fees (if applicable) to your Account. You acknowledge that Card features/services may change from time to time.

You must tell us immediately if your Card or Card Details are lost or stolen or your Account is compromised. If you report that your Card, account information, including Card Details, or PIN has been lost or stolen or is otherwise at risk of being used in an unauthorized manner, you will not be liable for any unauthorized Transactions following the receipt of that report. If the Card, account information, including Card Details, or PIN is used in an unauthorized manner, the maximum liability you will incur is \$50, unless a Cardholder has demonstrated gross negligence or, in Quebec, gross fault in safeguarding their Card, account information, such as Card Details, or PIN. Please see your CIBC Cardholder Agreement for more information.

If the Primary Cardholder has provided the necessary contact information to CIBC (email address, Canadian mobile number or Online Banking Message Centre), and haven't opted out, CIBC will send the Primary Cardholder an electronic alert when the Available Credit on the Account falls below an amount set by the Primary Cardholder, or \$100 in the absence of a set amount. The Primary Cardholder may opt out of these alerts by following the instructions in the alert message or otherwise provided by CIBC. The Primary Cardholder may also opt out or change alert preferences through CIBC Online Banking or CIBC Mobile Banking or by contacting Telephone Banking. Due to their nature, alerts may be intercepted, reviewed or altered by others with access to the Primary Cardholder's account or device(s). CIBC will not be liable for any losses arising out of the Primary Cardholder's use or inability to use the alerts, or if alerts are not delivered or delayed due to factors beyond CIBC's reasonable control except as may be required by applicable law.

If we advised you that a CIBC credit card is preapproved, you understand that we may withdraw this offer if any unfavourable change in your financial position or account status has occurred recently or occurs after you sign this form.

**Additional terms for CIBC bizline Visa, CIBC Aventura Visa Card for Business and CIBC Aeroplan® Visa\* Business Cardholders only:** You (the Primary Cardholder) give all of above consents, and agree to the terms and conditions on your behalf personally and on behalf of the Business. You certify to CIBC that you have full authority to bind the Business and give these consents and agree to these terms on its behalf. (Above and below, the word "you" refers to the Business and yourself jointly.) You confirm that the Account will be used for Business purposes only. You and the business will be individually and jointly responsible (in Quebec, you will be solidarily liable) for the full Balance including for all Transactions by the Authorized User(s).

**Terms for Authorized User only:** We will send the Primary Cardholder the CIBC Cardholder Agreement, other agreements and card terms (collectively the "Agreements"). You agree to be bound by the Agreements, as amended and replaced from time to time. Signing, using or activating a Card or using the Account in any way will indicate that you have accepted the Agreements. We will send all Agreement amendments, other information, and Card renewals/replacements to the Primary Cardholder.

**Additional terms for Loyalty Programs:** If the Card you have applied for allows you to earn loyalty rewards, you agree to be bound by the loyalty program terms and conditions, as amended and replaced from time to time. You acknowledge that these programs may be changed or terminated at any time, subject to applicable law.

**Terms for Balance Transfers:** If your application is approved, we will process item 1 first, then item 2, then item 3. If any item would make you exceed your Available Credit or Available Cash, that item will not be processed; we cannot process partial amounts. Interest applies from the date the transfer is posted to your Account. You are also responsible for interest that continues to accrue on the non-CIBC account(s) from which you are transferring a balance(s) until the transfer amount is credited to the non-CIBC account(s). Please note that interest may be charged at the same time on both your CIBC Account and the account(s) from which you are transferring a balance, until the transfer amount is credited to the non-CIBC account. Balance Transfers do not result in cancellation of your non-CIBC accounts. The Balance Transfer form cannot be used for transfers from/payments to other CIBC credit cards; such requests will not be processed. Please remember to continue to make your minimum payments on non-CIBC accounts (from which you are transferring balances) until the Balance Transfer amounts are credited to those accounts (allow 3 to 4 weeks) to avoid late fees. Please note that stop payments cannot be processed on Balance Transfers. Completion of every section will ensure prompt processing. Balance transfers do not earn loyalty rewards.

## Disclosures

**CIBC Aventura Visa Card for Business, CIBC Aeroplan Visa Business Card and CIBC bizline Visa Card:** If you are applying for the CIBC Aventura Visa Card for Business or the CIBC Aeroplan Visa Business Card and cannot be approved, you are asking CIBC to consider you for a CIBC bizline Visa Card instead. You understand that the CIBC bizline Visa Card has the same fees as the CIBC Aventura Visa Card for Business or the CIBC Aeroplan Visa Business Card except that it:

- has no annual fee;
- has a variable annual interest rate, ranging from CIBC Prime + 1.5% to CIBC Prime + 13%, depending on your personal credit bureau information. Call 1 800 465-CIBC (2422) for more information;
- includes only \$100,000 Common Carrier Accident Insurance; and
- has no loyalty program or other travel benefits.

**CIBC Aventura Visa Infinite Privilege Card, CIBC Aventura Visa Infinite Card, CIBC Aventura Gold Visa Card and CIBC Aventura Visa Card:** By applying for a CIBC Aventura Visa Infinite Privilege Card, you are also requesting CIBC consider you for a CIBC Aventura Visa Infinite Card. If you apply for and cannot be approved for a CIBC Aventura Visa Infinite Privilege Card, you are asking CIBC to consider you for a CIBC Aventura Visa Infinite Card instead. You understand that this Card has some of the same interest rates and benefits as the CIBC Aventura Visa Infinite Privilege Card, except that the CIBC Aventura Visa Infinite Card:

- has an annual fee of \$139 and \$50 for each additional card;
- has a reduced Aventura Point Welcome Bonus;
- is subject to a \$29 overlimit fee (fee not applicable to Quebec residents);
- earns 1 Aventura Point for every \$1 spent in net card purchases, 1.5 Aventura Points for every \$1 spent at gas stations, grocery stores and drugstores and 2 Aventura Points for every \$1 spent on travel purchased through the CIBC Rewards Centre;
- does not include Visa Infinite Privilege benefits;
- has reduced insurance coverage amounts;
- has a reduced number of airport lounge passes;
- has reduced NEXUS<sup>®</sup> benefits; and
- does not include an annual \$200 travel credit.

If you apply for and/or cannot be approved the CIBC Aventura Visa Infinite Card, you are asking CIBC to consider you for a CIBC Aventura Gold Visa Card instead. You understand that the CIBC Aventura Visa Infinite Card and the CIBC Aventura Gold Visa Card have the same welcome bonus, interest rate and fees, but the CIBC Aventura Gold Visa Card does not include Out-of-Province Travel Medical Insurance for the first 3 days of a trip by a Primary Cardholder aged 65 or over, Trip Interruption Insurance or Trip Cancellation Insurance.

If you apply for and/or cannot be approved for a CIBC Aventura Gold Visa Card, you are asking CIBC to consider you for a CIBC Aventura Visa Card instead. You understand that the CIBC Aventura Visa Card and the CIBC Aventura Gold Visa Card have the same interest rates, but the CIBC Aventura Visa Card:

**Credit Card Privacy Disclosures, Terms and Conditions**

- has a reduced Aventura Points welcome bonus;
- earns 1 Aventura Point for every \$2 spent in net card purchases;
- has no annual fees;
- has a reduced Points Multiplier benefit;
- does not include airport lounge Access;
- does not include NEXUS benefits; and
- includes only \$100,000 Common Carrier Accident Insurance and does not include Flight Delay and Baggage insurance, Hotel Burglary Insurance, Mobile Insurance and Out-Of-Province Emergency Travel Medical Insurance.

By applying for a CIBC Aventura Gold Visa Card, you are also requesting CIBC consider you for a CIBC Aventura Visa Infinite Card. If you qualify for both Cards, you will receive the CIBC Aventura Visa Infinite Card. You understand that the CIBC Aventura Visa Infinite Card and the CIBC Aventura Gold Visa Card have the same welcome bonus, interest rate and fees, but the CIBC Aventura Gold Visa Card does not include Out-of-Province Travel Medical Insurance for the first 3 days of a trip by a Primary Cardholder aged 65 or over, Trip Interruption Insurance or Trip Cancellation Insurance.

**CIBC Aeroplan Visa Infinite Privilege Card, CIBC Aeroplan Visa Infinite Card, and CIBC Aeroplan Visa Card:** If you apply for and cannot be approved for a CIBC Aeroplan Visa Infinite Privilege Card, you are asking CIBC to consider you for a CIBC Aeroplan Visa Infinite Card instead. You understand that this Card has the same interest rates and fees as the CIBC Aeroplan Visa Infinite Privilege Card, except that the CIBC Aeroplan Visa Infinite Card:

- has a reduced Aeroplan point Welcome Bonus;
- has an annual fee of \$139 and \$50 for each additional card;
- is subject to a \$29 overlimit fee (fee not applicable to Quebec residents);
- earns 1 Aeroplan point for every \$1 spent in net card purchases, and 1.5 Aeroplan points for every \$1 spent with Air Canada directly, including through Air Canada Vacations;
- has reduced Air Canada benefits on reward and purchased flights;
- does not include Visa Infinite Privilege benefits;
- does not include NEXUS benefits; and
- has reduced insurance coverage amounts.

If you apply for and/or cannot be approved for either the CIBC Aeroplan Visa Infinite Privilege Card or the CIBC Aeroplan Infinite Visa Card, you are asking CIBC to consider you for a CIBC Aeroplan Visa Card instead.

You understand that the CIBC Aeroplan Visa has the same interest rate and fees as the CIBC Aeroplan Visa Infinite Privilege Card and the CIBC Aeroplan Visa Infinite Card, except that the CIBC Aeroplan Visa Card:

- has a reduced Aeroplan point Welcome Bonus;
- does not include the one-time Welcome Bonus offer of a Bonus Companion/Buddy Pass;
- has an annual fee of \$0 for the Primary Cardholder and \$0 for each additional card;
- is subject to a \$29 overlimit fee (fee not applicable to Quebec residents);
- earns 1 Aeroplan point for every \$1.50 spent in net card purchases and on the first \$40,000 in net annual card purchases earns 1 Aeroplan point for every \$1 spent at gas stations, grocery and with Air Canada directly, including through Air Canada Vacations;
- does not include Visa Infinite Privilege or Visa Infinite benefits;
- does not include Air Canada benefits;
- does not include NEXUS benefits; and
- includes only \$100,000 Common Carrier Accident Insurance, Purchase Security and Extended Warranty Insurance and Auto Rental Collision / Loss Damage insurance.

**CIBC Dividend Visa Infinite Card, CIBC Dividend Platinum Visa Card and CIBC Dividend Visa Card:** If you cannot be approved for the CIBC Dividend Visa Infinite Card you are asking CIBC to consider you for a CIBC Dividend Platinum Visa Card instead. You understand that the CIBC Dividend Visa Infinite Card and the CIBC Dividend Platinum Visa Card have the same interest rates, but the CIBC Dividend Platinum Visa Card:

- has an annual fee of \$99;
- earns cash back at a rate of up to 3% in net annual Card purchases;
- does not include Out-of-Province Emergency Travel Medical Insurance and Mobile Device Insurance.

If you cannot be approved for the CIBC Dividend Platinum Visa Card you are asking CIBC to consider you for a CIBC Dividend Visa Card instead. You understand that the CIBC Dividend Visa Card and the CIBC Dividend Platinum Visa Card have the same interest rates, but the CIBC Dividend Visa Card:

- has no annual fees;
- earns cash back at a rate of up to 2% in net annual Card purchases; and
- includes only \$100,000 Common Carrier Accident Insurance and does not include Auto Rental Collision/Loss Damage Insurance.

You acknowledge and agree that pursuant to the above if you apply for and cannot be approved for a CIBC Dividend Platinum Visa Card, you are asking CIBC to consider you for a CIBC Dividend Visa Card. The differences between these cards are set out above.

**CIBC Costco Mastercard and CIBC Costco World Mastercard:** By applying, you are requesting CIBC to consider you for a CIBC Costco Mastercard or a CIBC Costco World Mastercard. If you qualify for both Cards, you will receive the CIBC Costco World Mastercard. You understand that the CIBC Costco Mastercard and CIBC Costco World Mastercard have the same interest rate, fees, and benefits, except that the CIBC Costco Mastercard does not include World Mastercard benefits. You acknowledge that you must maintain a valid Costco Wholesale membership in order to keep your Account open. This also applies to any Authorized Users that you add to your Account. CIBC has the right to terminate the Account without notice if the Primary Cardholder is no longer a Costco Wholesale member or cancel an Authorized User's Card if they are no longer a Costco Wholesale member. You acknowledge that your annual Costco membership fee will be automatically charged to your Account unless your Account is not in good standing, cancelled, or closed, or you have opted out of such automatic billing by following the procedures set out by Costco Wholesale Canada Ltd.

### **Insurance Included as a Feature of your Credit Card – Disclosure**

Insurance coverage(s) included with CIBC credit cards are underwritten by **Royal & Sun Alliance Insurance Company of Canada (RSA)**. You may contact RSA at 1 866 363-3338 in Canada and the U.S or collect from elsewhere at 905 403-3338 or visit [cibccentre.rsagroup.ca](http://cibccentre.rsagroup.ca). Different cards will have different coverage(s). To learn about which coverage(s) are included with a specific card, and important information regarding coverage eligibility requirements, benefits, limitations and exclusions, see [www.cibc.com/en/personal-banking/credit-cards/manage/agreements-and-insurance.html](http://www.cibc.com/en/personal-banking/credit-cards/manage/agreements-and-insurance.html) and the insurance certificate(s) in your card package. Some insurance coverage(s) require purchase(s), auto rentals, common carrier fares, accommodations and other trip costs to be charged to the card to activate coverage. Other conditions may also apply. Car Rental Collision/Loss Damage Insurance (CLDI) is available for a rental period of up to 48 days for rental cars with a MSRP of up to \$65,000 CAD. For the CIBC Aeroplan Visa Infinite Privilege Card and the CIBC Aventura Visa Infinite Privilege Card, CLDI is available for a rental period of up to 48 days for rental cars with a MSRP of up to \$85,000 CAD. The full cost of the rental must be charged to the card and the rental agency's Collision Damage Waiver (CDW) or Loss Damage Waiver (LDW) must be declined. CLDI provides coverage up to the actual cash value (ACV) of the rental vehicle as defined in your insurance certificate. Note that some rental agencies may assess their damages at an amount greater than the ACV of the rental vehicle and you may be liable to them for the difference. Before declining the rental agency's CDW or LDW, you should read carefully and compare the terms of the rental agreement, the CLDI insurance certificate in your card package and any other insurance you own to decide which coverage best meets your protection needs. Out-of-Province Emergency Travel Medical Insurance (TMI) covers the primary cardholder, their spouse and dependent children for the first 15 days of a trip if the insured person is age 64 or under (for all cards that have TMI coverage, dependent children must be under 21 years of age or under 25 years of age if a full time student, unless they have a permanent physical or mental impairment); for the CIBC Dividend Visa Infinite Card TMI covers the first 10 days of a trip for the above; for the CIBC Aventura Visa Infinite Card and the CIBC Aeroplan Visa Infinite Card; TMI also covers the first 3 days of a trip if the insured person is age 65 or older; for the CIBC Aeroplan Visa Infinite Privilege Card and the CIBC Aventura Visa Infinite Privilege Card, TMI covers the primary cardholder, their spouse and dependent children for the first 31 days of a trip if the insured person is age 64 or under, or for the first 10 days of a trip if the insured person is age 65 or older; TMI may not cover medical procedures performed without pre-approval. TMI, Trip Cancellation and Trip Interruption Insurance may not cover certain pre-existing health/medical conditions. Certain RSA coverages are "excess insurance" (all other sources of insurance and recovery must be exhausted before coverage is available).

### **Additional Disclosures for Business Credit Cards Only**

#### **Interest Rates**

**CIBC Aeroplan Visa Business Card and CIBC Aventura Visa Card for Business with an annual fee of \$180:** The annual interest rates are 12.99%, 15.99% or 18.99% for Purchases and 14.5%, 17.5% or 21.5% for Cash Advances, Balance Transfers and Convenience Cheques. The annual interest rates assigned to the Account will be based on your personal credit bureau and other information at the time the request is processed.

**CIBC Aventura Visa Card for Business with an annual fee of \$120:** The annual interest rates are 19.99% for Purchases and 21.99% for Cash Advances, Balance Transfers and Convenience Cheques.

**CIBC bizline Visa Card:** The annual interest rate will range between CIBC Prime Rate +1.5% and CIBC Prime Rate +13% for Purchases, Cash Advances, Balance Transfers and Convenience Cheques. The annual interest rates assigned to the Account will be based on your personal credit bureau and other information at the time the request is processed. The interest mark-up is subject to change. The annual interest rate is variable, meaning that the annual interest rate will change without notice if CIBC's Prime Rate changes. You can find out what CIBC's Prime Rate is by calling CIBC toll-free at 1 866 525-8622.

#### **Annual Fees**

**CIBC Aeroplan Visa Business Card and CIBC Aventura Visa Card for Business with an annual fee of \$180:** \$180 Primary Cardholder fee, \$50 Authorized User fee. Annual fees are posted to the Account if/when the application is approved and the Card is issued, whether the Card is activated or not, and annually afterwards.

**CIBC Aventura Visa Card for Business with an annual fee of \$120:** \$120 Primary Cardholder fee, \$50 Authorized User fee. Annual fees are posted to the Account if/when your application is approved and the Card is issued, whether the Card is activated or not, and annually afterwards.

**CIBC Bizline Visa Cards** are not charged a Primary Cardholder or Authorized User annual fee.

**Minimum Payment:** For all clients other than Quebec residents, your Minimum Payment is:

- any interest; plus
- fees (excluding the annual fee); plus
- the greater of either any amount that exceeds your credit limit or any past due amount; plus
- the lesser of either \$10, or your Amount Due minus a) to c).

For Quebec residents, your Minimum Payment is (a) the greater of your Percent of Amount Due or \$10 plus (b) the greater of either any amount that exceeds your credit limit or any past due amount. For Quebec residents with Accounts opened on or after August 1, 2019, your Percent of Amount Due means 5% of your Amount Due. For Quebec residents with Accounts opened before August 1, 2019, your Percent of Amount Due means:

- 3% of your Amount Due starting August 1, 2021
- 3.5% of your Amount Due starting August 1, 2022
- 4% of your Amount Due starting August 1, 2023
- 4.5% of your Amount Due starting August 1, 2024
- 5% of your Amount Due starting August 1, 2025

For all clients including Quebec residents, if your Amount Due is under \$10, that lesser amount is your Minimum Payment.

**Interest-Free Grace Period:** Your payment due date is at least 21 days after your Statement Date. For residents of Quebec, we do not charge interest on a Purchase appearing on your statement if we receive full payment of the Amount Due by the payment due date for that statement. For residents outside Quebec, we do not charge interest on a Purchase appearing on your statement if we receive full payment of the Amount Due by the payment due date for that statement and we received full payment of the Amount Due by the payment due date on your previous statement. There is no interest-free period for Cash Advances, Balance Transfers, or Convenience Cheques.

**Interpretation:** Capitalized terms used in this application have the meanings given to them in the CIBC Cardholder Agreement unless otherwise defined. The CIBC Credit Card Summary of Annual Interest Rates and Fees does not apply to Simplii Financial™ credit cards.

**Quebec only:** You have expressly requested that this form and any related documents be drawn up in English. *Vous avez expressément exigé que le présent formulaire et tout document qui s'y rattache, soient rédigés en anglais.*

The above is just a summary. For full details about your rights and obligations see the CIBC Cardholder Agreement. For more information about Cards, please call 1 800 465-4653 toll-free. The CIBC Cardholder Agreement and other information may also be obtained from [www.cibc.com](http://www.cibc.com). The Card interest rates and fees shown are current as of June 19, 2022.

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®† Registered trademark of Price Costco International, Inc. used under license.

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