



## Important information on upcoming changes to your CIBC Aeroplan® Visa Infinite Privilege\* Card

There will be changes to the following benefit included on your credit card:

1. Credit Card Status Qualification Boost
2. Rollover SQM Benefit

**The following is a summary of the key change to Credit Card Status Qualification Boost:**

**Current:** For every \$5,000 in eligible net Purchases (which excludes any returns and credits, Cash Advances, CIBC Global Money Transfers, Balance Transfers, Convenience Cheques, fees, interest and payments) charged to your CIBC Aeroplan Visa Infinite Privilege Card account, primary cardholders will receive 1,000 Status Qualifying Miles ("SQM") and 1 Status Qualifying Segment ("SQS"), to be deposited in their Aeroplan account at the end of the next CIBC Aeroplan credit card account billing period. Please allow up to 3 calendar days after your CIBC Aeroplan credit card account statement date for the deposit to appear. SQM and SQS are not redeemable towards Aeroplan Rewards and only count toward Aeroplan Elite Status qualification. SQM do not count towards Million Mile Status. Authorized users are not eligible to receive SQM or SQS through this benefit; however, all eligible spend by authorized users will count towards the primary cardholder's spend. Primary cardholders may earn unlimited bonus SQM and SQS during an Aeroplan Elite Status qualification period. All Aeroplan Elite Status Conditions apply and can be reviewed at [Air Canada Elite Terms and Conditions](#).

**Effective January 1, 2026:** For every \$5,000 in net purchases (which excludes any returns and credits, Cash Advances, CIBC Global Money Transfers, Balance Transfers, Convenience Cheques, fees, interest and payments) charged to the credit card account, Primary Cardholders can receive 1,000 Status Qualifying Credits (SQC), up to a combined total maximum of 25,000 SQC per Aeroplan Member per calendar year for all SQC that may be awarded to that Aeroplan Member in connection with any Aeroplan credit card held by that Aeroplan Member, regardless of credit card issuer (the "Annual Credit Card Maximum"). SQC will be deposited to your Aeroplan member account at the end of the next credit card account billing period. Please allow up to 1 week after your credit card account statement date for the deposit to appear. Authorized User(s) are not eligible to receive SQC through this benefit; however, net purchases by Authorized User(s) will count towards the Primary Cardholder's net purchases and correspondingly, SQC eligibility. SQC are not redeemable towards Aeroplan rewards and only count towards Aeroplan Elite Status qualification. SQC cannot be exchanged and do not count towards Million Mile status. Aeroplan reserves the right, at any time and at its sole discretion, to reverse, revoke or rescind SQC, Elite Status and associated benefits in the event of misuse of this benefit. The Annual Credit Card Maximum is tracked and maintained by Aeroplan. All Aeroplan Elite Status Conditions apply and can be reviewed at [Air Canada Elite Terms and Conditions](#) (<https://www.aircanada.com/ca/en/aco/home/aeroplan/status/terms-and-conditions.html#/>).

## The following is a summary of the key change to Rollover SQM Benefit:

**Current:** CIBC Aeroplan Visa Infinite Privilege Card primary cardholders who also hold Aeroplan Elite Status will be able to roll over up to a maximum of 200,000 Status Qualifying Miles ("SQM") from the prior qualification year to the next qualification year. This benefit applies when the member qualified for Aeroplan Elite Status by earning the required SQM or Status Qualifying Segments ("SQS"), as well as the required Status Qualifying Dollars ("SQD"), in the prior qualification year. If the member has been granted complimentary status, as determined by Air Canada, that is higher than the status they would have earned via their Status Qualifying balances, the roll over amount will be based on the status they would have earned otherwise (if any), and not the granted status. To qualify for SQM rollover, the Primary Cardholder must be approved for the eligible Aeroplan credit card prior to December 15 of the current calendar year. SQM rolled over from the previous qualifying year will apply towards status qualification for the following qualifying year. Rollover SQM will be deposited directly into the member's Aeroplan account no later than March 30 of any given year, provided the member earned at least Aeroplan 25K Status based on their Status Qualifying balances from the prior qualifying year. Rollover does not apply to SQS or SQD. Benefit is only available to primary cardholders and does not apply to authorized users. If your CIBC Aeroplan credit card account is not in Good Standing, or if it is closed, regardless of reason for closure, or if the CIBC Aeroplan credit card product is changed to a different product, any SQM rolled over as a result of this benefit will be removed from the Aeroplan account, and any status earned as a result of these rolled over SQM may also be rescinded. SQM do not count towards Million Mile Status and are not redeemable towards Aeroplan Rewards. Where a primary cardholder is eligible to roll over SQM under another Aeroplan credit card, the total cumulative roll over of all SQM towards Aeroplan Elite Status cannot exceed the maximum of 200,000 SQM. All Aeroplan Elite Status Conditions apply and can be reviewed at [Air Canada Elite Terms and Conditions](#).

## Effective January 1, 2026 Changes to Rollover SQM Benefit:

SQM will cease to exist after December 31, 2025 and Status Qualifying Credits ("SQC") will be introduced starting January 1, 2026, with one final rollover activity in the form of a conversion Rollover SQM to SQC. Accordingly, Primary Cardholders of the CIBC Aeroplan Visa Infinite Privilege card ("**Eligible Card**") will, for the 2026 Elite year, be eligible to have Rollover SQM from the prior qualification year converted to SQC on the basis of 5 Rollover SQM to 1 SQC ("**Converted SQC**"), up to a maximum of 40,000 Converted SQC. Other than the conversion Rollover SQM to SQC, all other Rollover SQM benefit Terms and Conditions continue to apply, including without limitation that to be eligible for the Converted SQC, the Primary Cardholder must achieve any Aeroplan Elite Status for the 2026 Elite year in the prior qualification year (complimentary, gifted, or promotional Aeroplan Elite Status are ineligible) and be an Aeroplan Member in good standing. Converted SQC will be deposited by Air Canada into the Primary Cardholder's Aeroplan account by March 31, 2026. SQC are not redeemable towards Aeroplan rewards, cannot be exchanged, and do not count towards Million Mile status. In the event the Eligible Card is changed to a different product, or the Eligible Card account is closed, regardless of reason for closure, any Converted SQC deposited as a result of this benefit will be removed from the Aeroplan account, and any Aeroplan Elite Status as a result of Converted SQC may also be rescinded. All Aeroplan Elite Status conditions apply and can be reviewed at [aircanada.com/elite-termsandconditions](https://aircanada.com/elite-termsandconditions).

## 10% Head Start - CIBC Aeroplan® Visa Infinite Privilege\* Card

Starting January 1, 2027, eligible CIBC Aeroplan Visa Infinite Privilege Cardholders who hold Aeroplan 25K Status or higher will receive Status Qualifying Credits (SQC) in their Aeroplan Account in an amount that is equal to 10% of the total SQC accumulated by them in the prior calendar year (10% Head Start), with no limit on the number of SQC that can be granted under this benefit. To be eligible for the 10% Head Start, the Primary Cardholder must have been approved for the credit card prior to December 15th of the prior calendar year. The credit card account must be linked to the Primary Cardholder's own Aeroplan Account, and the Primary Cardholder must hold Aeroplan 25K Status or higher on February 15th of the current Elite year. In the event the credit card account is changed to a different product or the credit card account is closed, regardless of reason for closure, any SQC awarded in that current Elite year as a result of the 10% Head Start will be removed from the Aeroplan account. A maximum of one 10% Head Start will be awarded per Aeroplan Member per calendar year irrespective of the number of Aeroplan credit cards held. SQC granted as a result of 10% Head Start will be deposited directly into the Primary Cardholder's Aeroplan account by no later than March 31st of any given year. Benefit is only available to Primary Cardholders and does not apply to Authorized Users. SQC are not redeemable towards Aeroplan rewards and only count towards Aeroplan Elite Status qualification. SQC cannot be exchanged and do not count towards Million Mile status. Aeroplan reserves the right, at any time and at its sole discretion, to reverse, revoke or rescind SQC, Elite Status and associated benefits in the event of misuse of this benefit. All Aeroplan Elite Status Conditions apply and can be reviewed at **Air Canada Elite Terms and Conditions** (<https://www.aircanada.com/ca/en/aco/home/aeroplan/status/terms-and-conditions.html#/>).

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