

CIBC eAdvantage® Savings New Account Bonus Interest Offer

Terms and conditions

Interest rates

Your balance earns the rates shown here:

Balance	Annual interest rate
Daily closing balance	Regular interest rate
Daily closing balance up to \$1,000,000*	Bonus interest rate
Daily closing balance up to \$200,000**	Smart Interest rate

The following **terms and conditions** explain in detail how bonus interest can be earned on new CIBC eAdvantage Savings Accounts.

1. General

- If you open a CIBC eAdvantage Savings Account (the “eSA”) for the first time, you may be eligible to earn bonus interest (“**Bonus interest**”) (shown above) on your eSA for 120 days from the date your eSA is opened¹ (the “**eSA offer**”).
- If the eSA is opened on a non-business day, the 120 day eSA offer period will begin on the first business day after the eSA is opened. “Business day” means a day from Monday to Friday on which CIBC banking centres are open for business in the province where the eSA is opened.

2. Eligible eSAs

- To be eligible for this eSA offer, you must be opening your first eSA. For joint eSAs, you are eligible if at least one account holder is opening an eSA for the first time.
- If you open more than one eSA on the same day with the same account holder name(s), CIBC will determine which of the eSAs (if any) is eligible.

3. Regular interest, Bonus interest and Smart Interest

Regular interest is earned on each day’s full closing balance. The Regular interest rate is based on the tier your daily closing balance falls within.

*Bonus interest is earned on each day’s full closing balance up to a balance limit of \$1,000,000. Bonus interest may be referred to as “promotional interest” on record keeping (i.e. CIBC Online Banking, ATMs, etc).

**Smart Interest is earned on the total account balance in your eSA(s) up to a maximum aggregate balance limit of \$200,000 (“Smart Balance Maximum”), each month in which you save at least \$200 across all your account(s) with the same account holders. See the full Terms and Conditions available at cibc.com/smartsavings.

All Interest (Regular, Bonus, Smart) is calculated daily at the current rate on each day’s full closing balance and paid monthly. Interest rates quoted are annual.

Interest rates may change at any time without prior notice. For current Regular, Bonus and Smart interest rates, go to cibc.com/savingsinterest.

4. Restrictions

There can only be one eSA offer on each eSA. This eSA offer cannot be combined with any other offer on your eSA. CIBC, in its sole discretion, may change these terms and conditions or withdraw this eSA offer at any time without notice. CIBC reserves the right, in its sole discretion, to disqualify, limit or revoke this eSA offer in respect of any CIBC client who it determines or believes is abusing or manipulating this eSA offer. This eSA offer is not transferable and will only apply to the client to whom it was directed.

¹ If an eSA is opened through telephone banking, the eSA offer will be applied to your account within five days from the date it is opened and will continue for 120 days from the date the eSA offer is applied.