



CIBC eAdvantage® Savings New Account Special Interest Rate Offer

The following **terms and conditions** explain in detail how you can earn a special annual interest rate ("**Special Interest Rate**") on your first CIBC eAdvantage Savings Account ("**eSA**").

1. General

- a) If you open an eSA for the first time, you may be eligible to earn a Special Interest Rate on your eSA for 90 days from the date the eSA is opened¹ ("**Special Rate Period**").
- b) If the eSA is opened on a non-business day, the Special Rate Period will begin on the first business day after the eSA is opened. "Business day" means a day from Monday to Friday on which CIBC banking centres are open for business in the province where the eSA is opened.

2. Eligible eSAs and Offer Acceptance

- a) To be eligible for this eSA offer, you must be opening your first eSA. For joint eSAs, you are eligible if at least one account holder is opening an eSA for the first time.
- b) If you open more than one eSA on the same day with the same account holder name(s), CIBC will determine which of the eSAs (if any) is eligible.
- c) To accept this offer, you must make a deposit to your eligible eSA during the Special Rate Period.

3. How Interest is Calculated and Paid

The Special Interest Rate is a combination of the regular interest rate ordinarily applicable to the eSA ("**Regular Interest Rate**") plus an additional bonus interest rate ("**Bonus Interest Rate**"). Any change to the Regular Interest Rate will result in a corresponding change to the Bonus Interest Rate, so that the overall Special Interest Rate will remain the same during the Special Rate Period.

Interest on an eligible eSA is calculated as follows:

- a) Regular interest is calculated daily at the current Regular Interest Rate on each day's full closing balance and is paid monthly to your eSA as "INTEREST". The Regular Interest Rate is based on the tier your daily closing balance falls within.
- b) Bonus interest is calculated daily at the current Bonus Interest Rate on each day's full closing balance up to a balance limit of \$1,000,000 during the Special Rate Period and is paid monthly to your eSA as "BONUS INTEREST". The Bonus Interest Rate is based on the tier your daily closing balance falls within.

At the end of the Special Rate Period, all balances will earn interest only at the Regular Interest Rate. For current rates, visit cibc.com/savingsinterest.

4. Restrictions

There can only be one eSA offer on each eSA. This eSA offer cannot be combined with any other offer on your eSA. For clarity, this eSA offer does not impact your ability to earn Smart interest on an eligible eSA if you meet the requirements set out for that feature. CIBC, in its sole discretion, may change these terms and conditions or withdraw this eSA offer at any time without notice. CIBC reserves the right, in its sole discretion, to disqualify, limit or revoke this eSA offer in respect of any CIBC client who it determines or believes is abusing or manipulating this eSA offer. This eSA offer is not transferable and will only apply to the client to whom it was directed.

¹ If an eSA is opened through telephone banking, the eSA offer will be applied to your account within five days from the date it is opened and will continue for 90 days from the date the eSA offer is applied.