



# Important information about upcoming changes to bank accounts and fees effective November 1, 2025

Personal bank accounts<sup>1</sup>,  
services and fees.

## What's inside...

Changes to our CIBC Smart™, CIBC Smart Plus  
and CIBC Everyday® Chequing Accounts

Introducing three (3) CIBC Smart Account Tiers

Introducing CIBC Smart Account no monthly fee  
banking for clients aged 65 and over

Number of monthly transactions increasing on  
the CIBC Everyday Chequing Account

Changes to the Homeowner Banking™ Bundle  
and the Everyday® Banking bundle

We are committed to keeping you informed about your CIBC products and services, including providing you with a clear understanding of how fees are charged and how to minimize or avoid fees by helping to ensure you have the right products and services that fit your needs. Inside, you will find detailed information about changes to personal bank accounts<sup>1</sup>, services and fees that may affect you.

## Changes to the CIBC Smart Account

### Introducing CIBC Smart Account Tiers

Effective November 1, 2025, we are making changes to our bank accounts and fees, and introducing the enhanced CIBC Smart Account with three (3) Account tiers: Tier 1, Tier 2 and Tier 3.

These tiers are designed to unlock benefits and more ways to save on fees, as your relationship and eligible balances grow. The total sum of your eligible balances will be used to determine your Average Monthly Balance<sup>2</sup> and automatically assign your account to one (1) of three (3) account tiers.

Please refer to the *Deposits and Investments* section of this brochure to learn which balances are eligible, how the Average Monthly Balance<sup>2</sup> will be calculated to determine your CIBC Smart Account tier, how eligible balances are calculated for joint accountholders and more. Details of these changes are summarized on the next page.

# Changes to the CIBC Smart Account

Changes effective November 1, 2025 – Account Tiers				
Features	Current fees	Tier 1 Average monthly balance <sup>2</sup> of less than \$40,000	Tier 2 Average monthly balance <sup>2</sup> of \$40,000 or more	Tier 3 Average monthly balance <sup>2</sup> of \$100,000 or more
Monthly account fee	\$6.95 to no more than \$16.95 for unlimited transactions <sup>3</sup>	Monthly account fee of \$16.95 for up to three (3) CIBC Smart Accounts <sup>4</sup> , includes unlimited transactions <sup>3</sup> . Each CIBC Smart Account after that is \$16.95	Pay \$0 for up to three (3) CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> . Each CIBC Smart Account after that is \$16.95	Pay \$0 for up to three (3) CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> . Each CIBC Smart Account after that is \$16.95
Ways to avoid monthly account fees <sup>5</sup>	Maintain a minimum end of day account balance of \$4,000 each day for that month to receive a rebate of up to \$16.95	Maintain a minimum end of day account balance of \$4,000 each day for that month, in any one of your CIBC Smart Accounts and receive a monthly account fee rebate of \$16.95 on up to three (3) CIBC Smart Accounts <sup>4,6</sup>	For additional accounts (over three (3) CIBC Smart Accounts), maintain a minimum end of day account balance of \$4,000 each day during the month to receive a monthly account fee rebate for that account	For additional accounts (over three (3) CIBC Smart Accounts), maintain a minimum end of day account balance of \$4,000 each day during the month to receive a monthly account fee rebate for that account
Additional features and benefits of the account tiers				
CIBC Overdraft Protection Service (COPS)	Two overdraft fee options are available for CIBC Overdraft Protection Service <sup>7</sup> for a fee: 1) Monthly Fixed Fee: a fixed monthly fee of \$5 is applied to your account at the end of every month regardless of whether the overdraft is created or increased or how many times the overdraft is used in the month 2) Pay Per Use: a \$5.00 fee will be applied to your account for any business day (based on end-of-day balances) in which an overdraft is created or increased	Two overdraft fee options are available for CIBC Overdraft Protection Service <sup>7</sup> for a fee: 1) Monthly Fixed Fee: a fixed monthly fee of \$5 is applied to your account at the end of every month regardless of whether the overdraft is created or increased or how many times the overdraft is used in the month 2) Pay Per Use: a \$5 fee will be applied to your account for any business day (based on end-of-day balances) in which an overdraft is created or increased	Two overdraft fee options are available for CIBC Overdraft Protection Service <sup>7</sup> for a fee: 1) Monthly Fixed Fee: a fixed monthly fee of \$5 is applied to your account at the end of every month regardless of whether the overdraft is created or increased or how many times the overdraft is used in the month 2) Pay Per Use: a \$5 fee will be applied to your account for any business day (based on end-of-day balances) in which an overdraft is created or increased	Two overdraft options are available for CIBC Overdraft Protection Service: 1) Monthly Fixed Fee <sup>8</sup> : the Monthly Fixed Fee is not applied on up to 3 CIBC Smart Accounts <sup>4</sup> 2) Pay Per Use <sup>7</sup> : a \$5 fee will be applied to your account for any business day (based on end-of-day balances) in which an overdraft is created or increased
Annual fee rebate on an active eligible CIBC credit card Refer to the <i>Annual Fee Rebates for Active Eligible Credit Cards</i> section for fee details.	Annual fees vary depending on selected CIBC credit card	Annual fees vary depending on selected CIBC credit card. No annual fee rebate.	Annual fee rebate of up to \$50 for the primary cardholder on an eligible CIBC credit card	Annual fee rebate of up to \$139 for the primary cardholder and up to \$50 for each authorized user (up to a maximum of 3) on an eligible CIBC credit card

Changes effective November 1, 2025 – Account Tiers				
Features	Current fees	Tier 1 Average monthly balance <sup>2</sup> of less than \$40,000	Tier 2 Average monthly balance <sup>2</sup> of \$40,000 or more	Tier 3 Average monthly balance <sup>2</sup> of \$100,000 or more
Non-CIBC ATM fee for withdrawals <sup>9</sup> Refer to the <i>Personal Account Service Fee brochure</i> for fee details.	Fee for one (1) non-CIBC ATM withdrawal in Canada is rebated each month (\$2.00 for each additional withdrawal)	Fee for one (1) non-CIBC ATM withdrawal in Canada is rebated each month (\$2.00 for each additional withdrawal)	Fees for unlimited non-CIBC ATM withdrawals in Canada, the U.S. and internationally are rebated each month	Fees for unlimited non-CIBC ATM withdrawals in Canada, the U.S. and internationally are rebated each month
Stop payments <sup>9,10</sup> Refer to the <i>Personal Account Service Fee brochure</i> for fee details	Additional fees apply	Additional fees apply	Additional fees apply	Includes fee rebates for stop payments on cheques and pre-authorized payments <sup>9,10</sup> only
Free Online Cheque Viewing	Included	Included	Included	Included
Record keeping	Free paperless <sup>11</sup> record keeping included. Additional Fees apply for other record keeping options.	Free paperless <sup>11</sup> record keeping included. Additional fees apply for other record keeping options	Free paperless <sup>11</sup> record keeping included. Additional fees apply for other record keeping options	Free paperless <sup>11</sup> record keeping included. Additional fees apply for other record keeping options
<b>Chequing account options</b>				
CIBC Smart For Seniors <sup>12</sup>	Monthly Account fee: \$10 for unlimited transactions <sup>3</sup> Monthly account fee rebate: \$6.95	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95
CIBC Private Wealth Clients <sup>13</sup>	\$6.95 to no more than \$16.95 for unlimited transactions <sup>3</sup>	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95 Private Wealth clients will automatically receive the benefits/features available with Tier 3	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95 Private Wealth clients will automatically receive the benefits/features available with Tier 3	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95 Private Wealth clients will automatically receive the benefits/features available with Tier 3

**Important note:** If your account(s) has an existing account benefit<sup>14</sup>, such as CIBC Smart Start or CIBC Smart for Students, your account will continue to receive the benefit until its expiry date. All other features of the account (not covered by the existing benefit) will apply based on the tier assigned to your account. This does not apply to CIBC Smart Plus Account, Homeowner Banking Bundle or Everyday Banking Bundle since these benefits will be discontinued.

# Changes to the CIBC Smart Plus Account

Effective November 1, 2025, the CIBC Smart Plus Account will no longer be offered and accounts will automatically be converted into the enhanced CIBC Smart Account. The total sum of your eligible balances in your personal deposits and investment holdings with CIBC will be

used to determine your Average Monthly Balance<sup>2</sup> and automatically assign your account into one (1) of three (3) account tiers. Details of these updates to the CIBC Smart Plus Account are summarized in the chart below.

New CIBC Smart Account fees effective November 1, 2025				
Features	Current CIBC Smart Plus Account fees	Tier 1 Average monthly balance <sup>2</sup> of less than \$40,000	Tier 2 Average monthly balance <sup>2</sup> of \$40,000 or more	Tier 3 Average monthly balance <sup>2</sup> of \$100,000 or more
Monthly account fee	\$29.95 includes unlimited transactions <sup>3</sup> , per account	Monthly account fee of \$16.95 for up to three (3) CIBC Smart Accounts <sup>4</sup> , includes unlimited transactions <sup>3</sup> . Each CIBC Smart Account after that is \$16.95.	Pay \$0 for up to three (3) CIBC Smart Accounts, includes unlimited transactions. <sup>3</sup> Each CIBC Smart Account after that is \$16.95.	Pay \$0 for up to three (3) CIBC Smart Accounts, includes unlimited transactions. <sup>3</sup> Each CIBC Smart Account after that is \$16.95.
Ways to avoid monthly account fees <sup>5</sup>	Maintain a minimum end of day account balance of \$6,000 each day for that month OR \$100,000 in Savings and Investments to receive a rebate of \$29.95	Maintain a minimum end of day account balance of \$4,000 each day for that month, in any one of your CIBC Smart Accounts and receive a monthly account fee rebate of \$16.95 on up to three (3) CIBC Smart Accounts <sup>4,6</sup>	For additional accounts (over three (3) CIBC Smart Accounts), maintain a minimum end of day account balance of \$4,000 each day during the month to receive a monthly account fee rebate for that account.	For additional accounts (over three (3) CIBC Smart Accounts), maintain a minimum end of day account balance of \$4,000 each day during the month to receive a monthly account fee rebate for that account.
Additional features and benefits of the account tiers				
CIBC Overdraft Protection Service (COPS)	If you apply for and are approved for CIBC Overdraft Protection Service <sup>8</sup> (COPS), the COPS fee is not applicable, however you will pay interest on any overdraft amount on your account	Two overdraft fee options are available for CIBC Overdraft Protection Service <sup>7</sup> for a fee: 1) Monthly Fixed Fee: a fixed monthly fee of \$5 is applied to your account at the end of every month regardless of whether the overdraft is created or increased or how many times the overdraft is used in the month 2) Pay Per Use: a \$5 fee will be applied to your account for any business day (based on end-of-day balances) in which an overdraft is created or increased	Two overdraft fee options are available for CIBC Overdraft Protection Service <sup>7</sup> for a fee: 1) Monthly Fixed Fee: a fixed monthly fee of \$5 is applied to your account at the end of every month regardless of whether the overdraft is created or increased or how many times the overdraft is used in the month 2) Pay Per Use: a \$5 fee will be applied to your account for any business day (based on end-of-day balances) in which an overdraft is created or increased	Two overdraft options are available for CIBC Overdraft Protection Service: 1) Monthly Fixed Fee <sup>8</sup> : the Monthly Fixed Fee is not applied on up to three (3) CIBC Smart Accounts <sup>4</sup> 2) Pay Per Use <sup>7</sup> : a \$5 fee will be applied to your account for any business day (based on end-of-day balances) in which an overdraft is created or increased
Annual fee rebate on an active eligible CIBC credit card Refer to the <i>Annual Fee Rebates for Active Eligible Credit Cards</i> for fee details	Includes one (1) eligible CIBC credit card account with an annual fee rebate for the primary cardholder and up to three (3) authorized users	Annual fees vary depending on selected CIBC credit card. No annual fee rebate.	Annual fee rebate of up to \$50 for the primary cardholder on an eligible CIBC credit card	Annual fee rebate of up to \$139 for the primary cardholder and up to \$50 for each authorized user (up to a maximum of 3) on an eligible CIBC credit card
Non-CIBC ATM fee for withdrawals <sup>9</sup> Refer to the <i>Personal Account Service Fee brochure</i> for fee details	Fees for unlimited non-CIBC ATM withdrawals in Canada, the U.S. and internationally are rebated each month	Fee for one (1) non-CIBC ATM withdrawal in Canada is rebated each month (\$2.00 for each additional withdrawal)	Fees for unlimited non-CIBC ATM withdrawals in Canada, the U.S. and internationally are rebated each month	Fees for unlimited non-CIBC ATM withdrawals in Canada, the U.S. and internationally are rebated each month

New CIBC Smart Account fees effective November 1, 2025				
Features	Current CIBC Smart Plus Account fees	Tier 1 Average monthly balance <sup>2</sup> of less than \$40,000	Tier 2 Average monthly balance <sup>2</sup> of \$40,000 or more	Tier 3 Average monthly balance <sup>2</sup> of \$100,000 or more
Stop payments <sup>9,10</sup> Refer to the <i>Personal Account Service Fee brochure</i> for fee details	Includes stop payments (on cheques and pre authorized payments only)	Additional fees apply	Additional fees apply	Includes fee rebates for stop payments on cheques and pre-authorized payments <sup>9,10</sup> only
Money orders and bank drafts	Includes money orders and bank drafts at no additional fee	\$9.95 fee applies for each money order or bank draft	\$9.95 fee applies for each money order or bank draft	\$9.95 fee applies for each money order or bank draft
Annual administration fee on CIBC Investment RRSPs	Annual administration fee rebated	\$12 annual administration fee applies	\$12 annual administration fee applies	\$12 annual administration fee applies
Personalized cheques	Select personalized cheques included	Additional fees apply, specific to style and quantity ordered	Additional fees apply, specific to style and quantity ordered	Additional fees apply, specific to style and quantity ordered
Free Online Cheque Viewing	Included	Included	Included	Included
Record keeping	Free paperless <sup>11</sup> record keeping included. Additional fees apply for other record keeping options.	Free paperless <sup>11</sup> record keeping included. Additional fees apply for other record keeping options.	Free paperless <sup>11</sup> record keeping included. Additional fees apply for other record keeping options.	Free paperless <sup>11</sup> record keeping included. Additional fees apply for other record keeping options.
<b>Chequing account options</b>				
CIBC Smart for Seniors <sup>12</sup>	Monthly account fee: \$23 for unlimited transactions <sup>3</sup> Monthly account fee rebate: \$6.95	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95
CIBC Private Wealth Clients <sup>13</sup>	Monthly account fee paid: \$0 for one (1) CIBC Smart Plus Account Monthly account fee rebate: \$29.95 for one (1) CIBC Smart Plus Account Each CIBC Smart Plus Account after that is \$29.95	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95 Private Wealth Clients will automatically receive the benefits / features available with Tier 3	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95 Private Wealth Clients will automatically receive the benefits / features available with Tier 3	Pay \$0 for <b>all</b> CIBC Smart Accounts, includes unlimited transactions <sup>3</sup> Monthly account fee rebate: \$16.95 Private Wealth Clients will automatically receive the benefits / features available with Tier 3

**Important note:** If your account(s) has an existing account benefit<sup>14</sup>, such as CIBC Group Banking, your account will continue to receive the benefit until its expiry date. All other features of the account (not covered by the existing benefit) will apply based on the tier assigned to your account. This does not apply to CIBC Smart Plus Account or Homeowner Banking Bundle since these benefits will be discontinued.

### Important Details About Your CIBC Smart Plus Account

When your account converts into the enhanced CIBC Smart Account, you will automatically be placed into a tier as described above. For accounts being converted, your transit and account numbers will remain the same,

all direct deposits and pre-authorized payments will continue with no interruptions.

If you have CIBC Overdraft Protection Service<sup>7</sup> with your account, you will pay a fixed monthly fee of \$5 for the Monthly Fixed Fee option unless you qualify for Tier 3 or are a resident of Quebec. You can change your selection to the \$5 Pay Per Use fee option, if the Monthly Fixed Fee option is no longer the right solution for you. CIBC does not provide the Pay Per Use fee option in Quebec.

When your account converts to a CIBC Smart Account, the credit card associated with the CIBC Smart Plus may earn a rebate if it is an active<sup>15</sup> eligible<sup>16</sup> credit card and you are in account Tier 2 or Tier 3. Please see *Annual Fee Rebates for Active Eligible Credit Cards* section to learn more about credit card fee rebates with the CIBC Smart Account.

Clients who have discretionary offers that provide a monthly account fee rebate will continue to receive a monthly account fee rebate after your account is converted to the enhanced CIBC Smart Account. Once your account is converted, the maximum monthly fee rebate will be \$16.95, which is the monthly account fee of the enhanced CIBC Smart Account.

## CIBC Smart Account Terms and Conditions

### Deposits and Investments

#### Eligible Balances

Balances in the following registered and non-registered personal deposits and investments (held in your name or jointly with other people) **are eligible** to determine your account tier:

CIBC chequing accounts, CIBC savings accounts, Guaranteed Investment Certificates (GIC) issued by CIBC, CIBC Trust Corporation and CIBC Mortgages Inc., CIBC Investment account, CIBC Mutual Funds and personal deposit and Investment products held in CIBC Smart Investment Solutions, CIBC Managed Portfolio Services<sup>®</sup> (CIBC Securities Inc.), CIBC Personal Portfolio Services<sup>®</sup>, CIBC Passive Portfolios, CIBC Investor's Edge and CIBC Imperial Investor Services (the "Eligible Balances").

Examples of deposit and investment product balances **not** eligible to determine your account tier include CIBC non-personal (business or commercial) products, CIBC

lending products (i.e., mortgages, loans, lines of credit, credit cards etc.), Simplicii Financial products, CIBC Bank USA products, CIBC Caribbean Bank Limited products and deposit or investment products held at CIBC Mellon, or with other investment dealers.

#### Timing

The calculation of the Eligible Balances each month will start on the first business day<sup>17</sup> of the month, or for new accounts, on the first business day of the month on or after the date of account open (the "Start Date"). Deposits and other credits eligible may not be posted on non-business days where these are held and will not be included in the calculation until posted.

#### Calculation of Average Monthly Balances

To calculate the average monthly Eligible Balances (the "Average Monthly Balances<sup>2</sup>") we will total the end of day Eligible Balances for each business day of the calendar month beginning on the Start Date and divide by the number of those business days to determine the Average Monthly Balance<sup>2</sup> for that month.

#### Determining your account tier

- During the first five (5) business days of each month, we will compare the two (2) previous months' Average Monthly Balances<sup>2</sup> and the higher Average Monthly Balance<sup>2</sup> determines the eligible account tier for the current month.
- Your tier will be determined no later than the fifth common business day<sup>17</sup> of the month in all provinces and territories.
- To view which account tier you are in, sign into your CIBC Online or Mobile Banking, call CIBC Telephone Banking or visit your local banking centre.

#### General terms and conditions

- For non-CIBC ATM withdrawals and stop payments:
  - Fees incurred during the first five (5) business days of each month, will be rebated, if eligible, within ten (10) business days from the date of the charge.
  - Fees incurred after the first five (5) business days of each month, will be rebated, if eligible, within five (5) business days from the date of the charge.
- Monthly account fees will be charged at the end of the month. If a fee rebate applies to your account, the rebate will be applied at the same time.
- Your CIBC Smart Account must remain open to receive any eligible rebates.

- For calculation of your Average Monthly Balances<sup>2</sup>, we will utilize information on balances held in CIBC Investor Services, CIBC Mutual Funds and CIBC Trust only if you have provided consent for CIBC and its subsidiaries to access this information. If consent is not provided, balances held in these products cannot be included in the Average Monthly Balance<sup>2</sup> evaluation. If you would like to include these balances, please contact your banking advisor.
- Any balances in foreign currency used to calculate Average Monthly Balances<sup>2</sup> will be considered to be stated in Canadian dollars and no foreign exchange conversion will apply.

### Joint accounts

The Eligible Balances are calculated separately for each accountholder and include both, the Eligible Balances of products held solely by the accountholder and jointly with any other person. For each accountholder, we will use the Eligible Balances to determine their tier, which may be different for each accountholder. CIBC will determine which of your accounts are eligible for a monthly fee rebate based on your tier, up to a maximum of three (3) CIBC Smart Accounts per accountholder. Any additional CIBC Smart Account(s) you have is eligible for a monthly account fee rebate by maintaining a minimum end of day account balance of \$4,000 each day for that month in the same account(s).

### Important privacy information about joint accounts

If you have a joint account and the account is receiving a fee rebate because you meet the balance condition for Eligible Balances you hold individually or with another person, the other joint accountholder may infer that you hold at least \$40,000 in Eligible Balances and/or that you have other products with CIBC. If you do not want the Eligible Balances held by you and your joint accountholder(s) to be used to qualify for a monthly fee rebate, please speak to your advisor or visit a CIBC banking centre to discuss another everyday banking solution that may better meet your needs.

### Automated processing and decisions

Your personal information will be used to make an automated decision about your tier. To learn more about automated processing and decisions, see our privacy policy at [cibc.com/privacy](https://cibc.com/privacy).

## Annual fee rebates for Active<sup>15</sup> Eligible<sup>16</sup> CIBC Credit Cards

Each client in Tier 2 and Tier 3 tiers who hold an active<sup>15</sup> eligible<sup>16</sup> credit card account will receive an annual fee rebate, subject to the terms and conditions set out in this section.

The annual fee rebate is:

- up to \$50 annually for the primary cardholder for clients in **Tier 2**
- up to \$139 annually for the primary cardholder and up to \$50 for each authorized user (up to a maximum of 3 authorized users) for clients in **Tier 3**

If you hold more than one (1) eligible<sup>16</sup> credit card account, we will apply the rebate to the credit card account with the highest cumulative annual fee (including fees for primary cardholders and authorized users); if you have two (2) or more credit card accounts with same cumulative annual fee then the rebate will be applied to the earliest credit card account opened (the “**applicable credit card account**”)<sup>18</sup>.

Each year, the amount of your rebate will be determined by the tier you are in as of the statement date when your annual fee is charged. To qualify for the rebate you must continue to hold an eligible active credit card account on the date your annual fee is charged.

If you qualify, the rebate will be applied in the same statement period in which your annual fee is charged. Your applicable credit card account must be in good standing at the time the rebate is posted to your account.

If any of the following events occur, your annual fee rebate eligibility will be re-assessed based on your tier and whether your applicable credit card is active<sup>15</sup> at the time of the event:

1. **Adding an authorized user(s) to your applicable active<sup>15</sup> credit card account.** If you qualify, you will receive a proportional rebate for the authorized user fee(s) (based on the remaining statement periods until the next statement period in which your credit card annual fee(s) are due to be charged) on the same statement that the authorized user annual fee is charged.
2. **You opt to make a different active<sup>15</sup> eligible<sup>16</sup> credit card account your applicable credit card account.** An amount equal to a portion of the rebate you received on the previous applicable credit card account



(based on the remaining statement periods until the statement period in which your credit card annual fee is due to be charged) will be applied as a charge on your next statement for the previous applicable credit card account after you make the change. Then, if you qualify, a proportional rebate of the primary and, if applicable, authorized user annual fees will appear on the next statement for your new applicable credit card account.

3. **You switch your applicable credit card account to a new eligible<sup>16</sup> credit card.** If you qualify, the rebate of the primary and, if applicable, authorized user annual fees for your new active<sup>15</sup> eligible<sup>16</sup> credit card will be applied on the next statement.

If all of your CIBC Smart Accounts are closed, and your applicable credit card is not active<sup>15</sup>, we will debit your applicable credit card account a portion of the annual fee rebate you received (based on the remaining statement periods until the next statement period in which your credit card annual fee is due to be charged). The debit will occur on the next credit card statement after the CIBC Smart Account closure takes effect.

## Changes to the CIBC Everyday Chequing Account

For the same \$4 monthly account fee, your account will include six (6) additional monthly transactions<sup>3</sup> for a

total of 18 transactions per month, and you will no longer pay \$1.50 for sending *Interac* e-Transfers.

Features	Current	Effective November 1, 2025
Monthly Account Fee	\$4.00	\$4.00
Number of transactions included	12 transactions <sup>319</sup> included each month	18 transactions <sup>319</sup> included each month
Sending <i>Interac</i> e-Transfers <sup>19</sup>	\$1.50 for each	No fee- included with monthly fee
Transaction fee for each additional transaction <sup>3</sup>	\$1.25 for each additional transaction <sup>319</sup> over 12	\$1.25 for each additional transaction <sup>319</sup> over 18

The Everyday Chequing Account is offered in accordance with the Commitment on Low-Cost and No-Cost Accounts. Your advisor can help you identify which CIBC bank account is most suitable for your day-to-day

banking needs. Financial tools and calculators are also available within the Money and Finances section of the Government of Canada website.

## Changes to Homeowner Banking Bundle and Everyday Banking Bundle

The **Homeowner Banking Bundle** (i.e., a discount program for clients who have a CIBC secured lending product, credit card, or creditor insurance, along with a savings or investment product) which offered a monthly account fee rebate, will be discontinued. The **Everyday Banking Bundle** (i.e., a discount program for clients who

have an EverydayPlus Account with CIBC Overdraft Protection Service (COPS), a credit card along with a savings account) which offered a monthly account fee rebate will be discontinued. See the charts on the next page for more details on the changes to your standard monthly account fees.

## Changes to the Homeowner Banking Bundle (HBB)

Effective November 1, 2025, the Homeowner Banking Bundle will be discontinued and the monthly account fee rebate provided under this program will no longer be applied.

Account type	Current rebate %	Current monthly account fee with Homeowner Banking Bundle	Effective November 1, 2025
CIBC Smart Account	30%	Receive a 30% rebate off the regular monthly account fee and pay \$4.86 for 12 transactions <sup>3</sup> to \$11.86 for unlimited transactions. <sup>3</sup>	Monthly account fee will be determined based on the CIBC Smart Account Tier you are in. <i>Refer to the changes to the CIBC Smart Account chart on page 2 of this brochure for tier details.</i>
CIBC Smart Plus Account	30%	Receive a 30% rebate off the regular monthly account fee and pay \$20.96 for unlimited transactions. <sup>3</sup>	CIBC Smart Plus Account accountholders will automatically convert to the CIBC Smart Account and monthly account fee will be determined based on the account tier you are in. <i>Refer to the changes to the CIBC Smart Account chart on page 2 of this brochure for tier details.</i>
CIBC Everyday Chequing Account	50%	Receive a 50% rebate off the regular monthly account fee and pay \$2 for 12 transactions. <sup>3</sup> \$1.25 for each additional transaction over 12	\$4 for 18 transactions <sup>3</sup> \$1.25 for each additional transaction over 18
CIBC EverydayPlus <sup>®</sup> Account	50%	Receive a 50% rebate off the regular monthly account fee and pay \$5.97 for 25 transactions. <sup>3</sup> \$1.25 for each additional transaction over 25	\$11.95 per month for 0-25 transactions <sup>3</sup> \$1.25 for each additional transaction over 25

## Changes to the Everyday Banking Bundle (EBB)

Effective November 1, 2025, the Everyday Banking Bundle will be discontinued and the monthly account fee rebate provided under this program will no longer be applied to the CIBC EverydayPlus<sup>®</sup> Account.

Account type	Current rebate %	Current monthly account fee with Everyday Banking Bundle	Effective November 1, 2025
CIBC EverydayPlus <sup>®</sup> Account	30%	Receive a 30% rebate off the regular monthly account fee and pay \$8.36 for 25 transactions. <sup>3</sup> \$1.25 for each additional transaction over 25	\$11.95 per month for 0-25 transactions <sup>3</sup> \$1.25 for each additional transaction over 25

## Accepting these changes

All other fees remain unchanged. By continuing to use your account after the changes take effect, you are accepting these changes.

If you feel these changes don't fit your needs, please contact us. We can work with you to close your account without cost within 90 days of the changes taking effect<sup>20</sup> or we can help you switch to another everyday banking solution that may better suit your needs.

# Changes we are making to the Monthly Fixed Fee for the CIBC Overdraft Protection Service (COPS), effective August 7, 2025

## Updates to the *Personal Account Service Fees* brochure

The following changes are being made to the *Personal Account Service Fees* brochure (changes noted in red):

### Prior to August 7, 2025

A fixed monthly fee of \$5.00 is applied to your account at the end of every month regardless of whether the overdraft is created or increased or how many times the overdraft is used in the month. If the overdraft is used, you also pay interest on the outstanding overdraft amount.

### Effective August 7, 2025

A fixed monthly fee of \$5.00 is applied to your account at the end of every month regardless of whether the overdraft is created or increased or how many times the overdraft is used in the month. If the overdraft is used, you also pay interest on the outstanding overdraft amount. **This fee is not applicable to Quebec residents.**

## Notes

- <sup>1</sup> Changes apply to all personal and non-personal clients who hold a CIBC personal bank account.
- <sup>2</sup> This is the higher of the Average Monthly Balances for the previous two (2) months calculated in accordance with the CIBC Smart Account Terms and Conditions.
- <sup>3</sup> A transaction includes cheques, withdrawals, transfers, preauthorized payments, payments (including CIBC-branded loans), bill payments (including CIBC Credit Cards and CIBC Personal Lines of Credit) and debit purchases. Pre-authorized payments and transfers to CIBC-branded loans (excluding CIBC Personal Lines of Credit), mortgages and investments (registered and non-registered) are free. Payments to CIBC-branded mortgages are also free. "CIBC-branded" means any brand that has CIBC in its name and is offered by CIBC or its Canadian affiliates (and does not include CIBC Bank USA). A transaction does not include debit purchases (excluding purchases made by pre-authorized payment), including transit fares and passes, made at Canadian public transit authority merchants classified by Interac's "Merchant Category Code" (MCC) as "Local and Suburban Commuter Passenger Transportation, including ferries". Debit purchases (excluding pre-authorized payment purchases) made at public transit authority merchants with this classification do not incur an account transaction fee. Debit purchases made at any other merchants offering public transit services are transactions and may incur an account transaction fee depending on the type of account.
- <sup>4</sup> For clients who have more than three (3) CIBC Smart Accounts, CIBC will select which three accounts will have these benefits and/or features.
- <sup>5</sup> Your account must be open at the time the fee rebate is applied.
- <sup>6</sup> Each additional CIBC Smart Account (over three (3) Smart Accounts) will receive a monthly account fee rebate by maintaining a minimum end of day account balance of \$4,000 each day for that month in the account.
- <sup>7</sup> If you apply for and are approved for CIBC Overdraft Protection Service (COPS), you'll pay the COPS fee option you select in addition to interest on any overdraft amount on your account and overlimit fees if applicable. COPS is available on select CIBC personal bank accounts for customers who meet CIBC's standard credit criteria. The Monthly Fixed Fee does not apply in Quebec and CIBC does not provide the Pay Per Use fee option in Quebec.
- <sup>8</sup> If you apply for and are approved for CIBC Overdraft Protection Service (COPS), the COPS Monthly Fixed Fee isn't applicable, however you'll pay interest on any overdraft amount on your account and overlimit fees if applicable. COPS is available on select CIBC personal bank accounts for customers who meet CIBC's standard credit criteria. The Monthly Fixed Fee does not apply in Quebec and CIBC does not provide the Pay Per Use fee option in Quebec.
- <sup>9</sup> All accounts must have sufficient funds to cover the cost of any fees charged. Any overdraft-related fees and interest incurred due to the fees charged will not be reimbursed to the client. For ATM fee rebate, rebate is limited to CIBC fee only. Additional non-CIBC fees may still apply.
- <sup>10</sup> Excludes stop payments on *Interac* e-Transfer and excludes stop payments on pre-authorized debits/recurring payments set up using CIBC Advantage Debit Card details.



# For more information

**talk** to a CIBC advisor

**visit** your nearest banking centre

**visit** [cibc.com/AccountUpdates](https://cibc.com/AccountUpdates) or [cibc.com](https://cibc.com)

**call** [1 800 465-CIBC \(2422\)](tel:1800465CIBC)

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