$100 Digital Gift Card Offer for Skilled Trades

Terms and conditions Body Text

This offer is governed by Canadian law.

For the purposes of this Offer:

"**you**" and "**your**" mean any Eligible Client(s);

"**we**", "**our**" and "**us**" mean Canadian Imperial Bank of Commerce; and

"**Terms**" means these terms and conditions that govern this Offer.

1. Offer

The *$100 Digital Gift Card Offe*r (the "**Offer**") begins on November 1st 2026, at 12:01 a.m. (ET) and ends on April 30th, 2027 at 11:59 p.m. (ET) (the "**Offer Period**"). The Offer consists of a $100 Digital Gift Card of any participating merchant (the "**Reward**") for opening a new CIBC Smart® Account for Apprentices or CIBC Smart Account (the "**Account**") and meeting all qualifying criteria set out below. The Offer is provided by Canadian Imperial Bank of Commerce ("**CIBC**").

2. Eligibility

This Offer is available only to legal residents of Canada who are either: (i) registered in an employer sponsored apprenticeship program established by the applicable governing body in their province or territory of residence, and completing their required apprenticeship hours with their approved sponsor/employer for certification purposes, or (ii) a certified professional of the skilled trades.

To be eligible for this Offer, from January 1, 2022 to the time of opening the Account, you did not hold or have not held a CIBC chequing account as a single or joint account holder, as determined by CIBC in its sole discretion. CIBC employees and retired employees are not eligible for the Offer. Individuals who meet the foregoing eligibility requirements and otherwise comply with these Terms, as determined by CIBC at its sole discretion, may be referred to as "**Eligible Client(s)**". For joint accounts, all account holders must be Eligible Clients at the time of opening the Account.

This Offer can be combined with the $500 Offer for New CIBC Chequing Account, the 24 month fee waiver on the CIBC Smart Account for Apprentices, and the CIBC Refer-a-Friend Program. Unless otherwise indicated, this Offer cannot be combined with any other chequing account offer, reward or rebate.

3. Offer requirements

To qualify to receive the Reward, you must complete the following:

Step 1: Open a CIBC Smart Account for Apprentices or CIBC Smart Account within the Offer Period.

a) Registered apprentices must open a CIBC Smart Account for Apprentices.

b) Certified professionals in the skilled trades must open a CIBC Smart Account.

Step 2: Provide a valid and operational email address for any one of the account holders at the time of opening the Account (if one has not already been provided). The email address must remain on file and be valid and operational for at least one (1) year.

Step 3: Within 60 days from (and including) the Account open date, set up and execute the following transactions within the Account:

i) one (1) recurring direct deposit in a minimum amount of $500 per month from your employer, the government, or your pension into the Account (see Appendix "A" for examples). The direct deposit must recur either weekly, biweekly, monthly or twice per month, and remain in place for at least 1 year after the month that the Account was opened; and

ii) complete at least one (1) of the following three (3) activities within the Account:

   a) 2 separate recurring pre-authorized debits withdrawn within the same calendar month. These must recur either weekly, biweekly, monthly or twice per month, and remain in place for at least one (1) year after the month that

the Account was opened. Examples include: a pre-authorized bill payment to a service provider (i.e. utility bill, gym membership) or pre-authorized payment to a CIBC mortgage or loan; or

b) 5 Eligible Visa Debit Purchases within the same calendar month (see Eligible Visa Debit Purchases below for eligibility details); or

c) 2 online bill payments to a service provider through CIBC Online Banking or the CIBC Mobile Banking App (each at least $50) within the same calendar month. Payments to a CIBC credit card or personal line of credit do not qualify as a bill payment.

"Eligible Visa Debit Purchases" are purchases made with your CIBC Advantage Debit Card® from your Account online, in-app, by phone or by mail order at participating retailers that accept Visa* Debit, as well as in-store in the U.S. and internationally where Visa is accepted. Point of sale purchases made in Canada and "Cash Like Transactions" (such as the purchase of casino gambling chips or other items directly convertible into cash) are not considered to be an Eligible Visa Debit purchase. Purchase date will be the date the transaction is posted to your Account.

Step 4: The Reward will be sent to the email address we have on file no later than 150 days from the date the Account is opened.

Step 5: Through the link in the email, you will then be able to redeem your Reward by selecting a digital gift card from a list of participating merchants within 30 days of receiving the email.

4. Offer limit

Limit of one (1) Reward is available per Eligible Client. For joint accounts, only one (1) Reward is available per Account. If we discover that any person has attempted to use multiple names, identities, email addresses and/or any other information to exceed these limits, then those individual(s) may be disqualified from the Offer (as determined by us at our sole discretion).

5. Offer fulfillment and conditions

If you are an Eligible Client and qualify to receive the Reward, a $100 Digital Gift Card will be sent by us (or by a third party on our behalf) to the email address we have on file for the Eligible Client no later than 150 days from account open. For joint accounts, we will select one of the account holders' email addresses to receive the Reward.

If multiple Accounts are opened on the same day, CIBC reserves the right, in its sole and absolute discretion, to choose which Account is eligible for the Reward. The Reward must be accepted as provided and is not assignable. In the event the Reward is no longer available or cannot be delivered to you via email, CIBC reserves the right (but not obligation) to provide Eligible Clients with $100 credit to their Account.

If you do not receive the Reward, you have within 180 days from the date you opened the Account to tell us that the Reward was not received. If you do not tell us by this time, you will be deemed to have forfeited your right to the Reward and not to have qualified for the Offer.

The Account must remain open, active, in good standing and unconverted by the Eligible Client for at least one (1) year after the month that the Account was opened. If your Account is closed and you do not have any other account with us at that time, we may send you an invoice for the value of the Reward, which you agree to pay within 30 days of its postmark date.

6. General terms and conditions

This Offer is subject to all applicable federal, provincial and municipal laws. The decisions we make with respect to all aspects of this Offer are final and binding on all clients without right of appeal, including, without limitation, any decisions regarding the eligibility of any person. By participating in this Offer, you are agreeing to be legally bound by these Terms.

We reserve the right, in our sole and absolute discretion, to end, cancel, extend, change or suspend this Offer, or to change these Terms, at any time, for any reason, without notice. We reserve the right, in our sole and absolute discretion, to disqualify any person we find or believe (using any evidence or other information made available to or otherwise discovered by us) to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Offer. Except as modified, the terms and conditions relating to existing products/services will remain in full force and effect.

By participating in this Offer, you agree to CIBC collecting, using, disclosing and sharing your personal information to administer this Offer. CIBC may share this information with third parties who may be outside of your province or Canada. For more information, please review the CIBC Canada Client Privacy Policy. Our Privacy Policy tells you more about your

privacy rights and choices. Participants, including Eligible Clients, who do not wish to provide their email address will not be eligible for the Offer, but will still be able to open a CIBC Smart Account. Clients may unsubscribe from receiving marketing related email by clicking on the “Unsubscribe” button within the email.

In the event of any discrepancy or inconsistency between these terms and conditions and disclosures or other statements contained in any Offer-related materials, including, but not limited to point of sale, television, print or online advertising, these terms and conditions shall prevail, govern and control to the fullest extent permitted by law. In the event of any discrepancy or inconsistency between the English and French version of these Terms, the terms and conditions of the English version shall prevail, govern and control to the fullest extent permitted by law.

Appendix A: Direct deposit types for this Offer

A recurring direct deposit is an automatic deposit of funds into your bank account at regular intervals. To set up a direct deposit, provide your bank account information to the payor (such as your employer). Payments made using the Interac e-Transfer® service is not considered a direct deposit for this Offer.

Table of eligible deposits categorized under the Canadian Payment Association code as “payroll”

CPA Code	CPA type description	CPA Code	CPA type description
200	Payroll Deposit	312	War Veterans Allowance
201	Special Payroll	313	Veterans Affairs Canada (VAC)
202	Vacation Payroll	315	Public Service Superannuation
203	Overtime Payroll	316	Canadian Forces Superannuation
204	Advance Payroll	318	Employment Insurance (EI)
205	Commission Payroll	322	External Affairs
206	Bonus Payroll	400	Rent/Leases
207	Adjustment Payroll	401	Residential Rent/Leases
230	Pension	403	Equipment Rent/Leases
231	Federal Pension	430	Bill Payment
232	Provincial Pension	450	Misc Payments
233	Private Pension	600	Provincial Payment
240	Annuity	601	Family Support Plan
272	Retirement Income Fund	603	Income Security Benefits
274	Registered Disability Sav Pln	604	Provincial Family Benefits
300	Federal Payment	605	Fed-Prov/Terr
308	Canada Child Benefit	606	Workers' Compensation Board
309	GST	607	Employment Assistance
310	Canada Pension Plan (CPP)	611	Disability Payment
311	Old Age Security	612	Quebec Parental Insurance

We reserve the right to determine if a direct deposit type qualifies for the Offer. Please visit your local banking centre if you have any questions about what types of direct deposits qualify for this Offer

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