## LIMITED POWER OF ATTORNEY

THIS LIMITED POWER OF ATTORNEY is given on the 23<sup>rd</sup> day of March, 2018 by CANADIAN IMPERIAL BANK OF COMMERCE ("CIBC"), a Canadian chartered bank having its head office at 199 Bay Street, 44<sup>th</sup> floor, Commerce Court West, Toronto, Ontario, M5L 1A2.

WHEREAS By Designation Pursuant to Section 3.4 of By-law N°1, dated November 1<sup>st</sup>, 2017, the President and Chief Executive Officer of CIBC designated Stephen Scholtz, Senior Vice-President and General Counsel (Canada), as an officer who may from time to time by instrument in writing appoint agents or attorneys for CIBC in or out of Canada with such powers of management or otherwise (including the power to sub-delegate) as such appointing officer deems fit as evidenced by his execution of such instruments;

AND WHEREAS from time to time, CIBC provides mandates to certain notaries ("Mandated Notaries") to close transactions of immoveable hypothec in Quebec ("Transactions") on its behalf;

CIBC hereby appoints the following individual to sign the deed of immoveable hypothec and related documents required by a Mandated Notary to close a Transaction on behalf of CIBC:

- a) A partner or employee of the Mandated Notary, or
- b) If the Mandated Notary has no employee or partner, any other notary who is a member in good standing of the Chambre des Notaires du Québec.

IN WITNESS WHEREOF CIBC has caused this Power of Attorney to be executed by its authorized signatory this 23<sup>rd</sup> day of March, 2018.

CANADIAN IMPERIAL BANK OF COMMERCE

Per

Name: Stephen Scholtz

Title: Senior Vice-President and General Counsel

(Canada)